

Lawrence

Contact Information

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Board Members

Ramona Ceballos*
Pascual Ruiz
Diane Cockroft
Robert Wilson
Sheryl Wright
*indicates Chairperson

Board Administrator

Gina Rizzo

2024 Earned Income of Disability Retirees

Disability Retirees94
Reported Earnings30
Excess Earners0
Refund Due\$0

System Members

Active Members1,834
Total Payroll \$106.7 M
Average Salary\$58,200
Average Age43
Average Service Years8.8

Retired Members 931
Benefits Paid\$25.2 M
Average Benefit\$27,100
Average Age73

Last Valuation

1/1/24

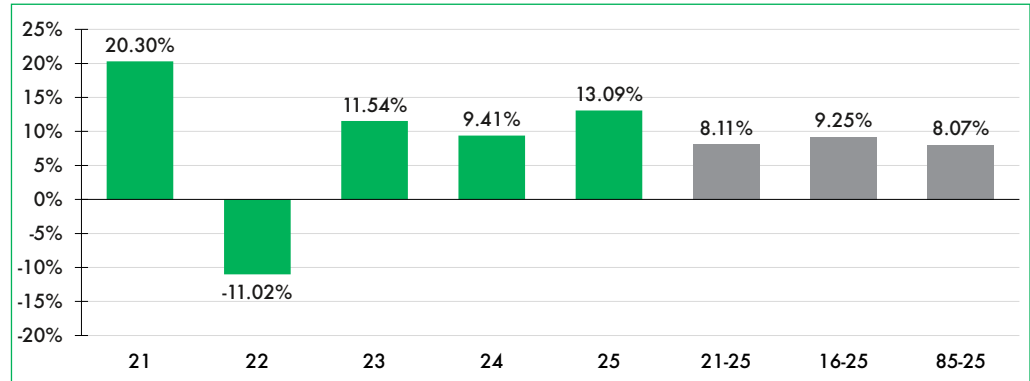
Actuary

KMS

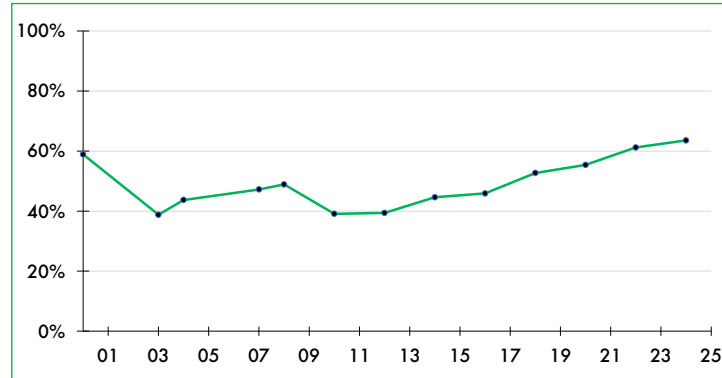
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$420.9 M	13.09%	7.00%	\$14,000	63.6%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$200.2 M
Fully Funded
2036
Funding Schedule
5.26% Total Increasing
Total Pension Appropriation
\$27.1 M (FY 2026)

Asset Allocation

