

Leominster

CONTACT INFORMATION

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BOARD MEMBERS

Jennifer Reddington
David Laplante
Shayne Newton
Jonathan Campagna
Douglas Farwell
*indicates Chairperson

BOARD ADMINISTRATOR

Erin Kelley

SYSTEM MEMBERS

Active Members665
Total Payroll\$31.7 M
Average Salary\$47,700
Average Age44
Average Service9.6

Retired Members431
Benefits Paid\$11.2 M
Average Benefit\$25,900
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees36
Reported Earnings16
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Stone



Click/Scan for website

\$256.8 M
Market Value

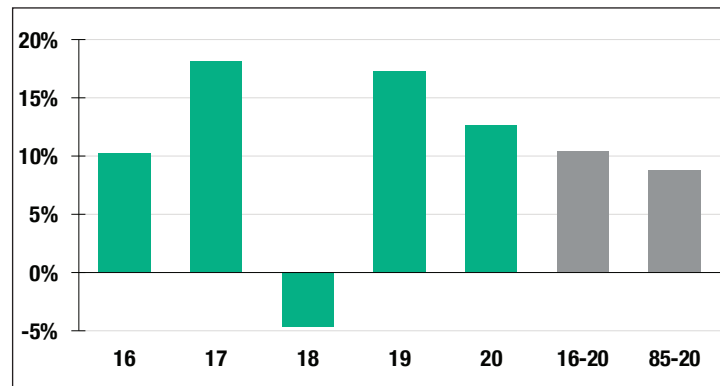
12.63%
2020 Returns

9.31%
2011-2020
[Annualized]

8.76%
1985-2020
[Annualized]

Investment Returns

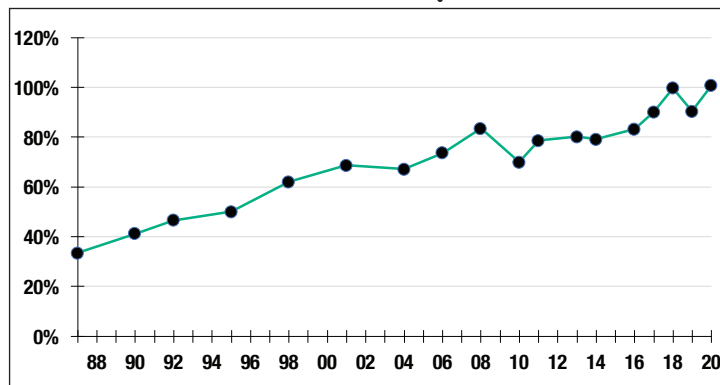
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



5.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



100.9%

Funded Ratio

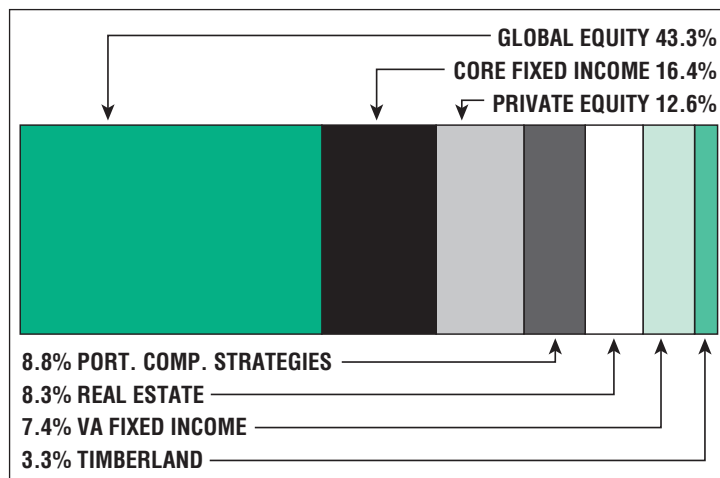
2021

Fully Funded

Fully Funded/
Normal Cost

Funding Schedule

Asset Allocation [12/31/20]



-\$1.9 M

Unfunded Liability

\$9.1 M
[FY2021]

Total Pension
Appropriation