

Leominster

CONTACT INFORMATION

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BOARD MEMBERS

Jennifer Reddington
David Laplante*
Shayne Newton
Jonathan Campagna
Douglas Farwell
*indicates Chairperson

BOARD ADMINISTRATOR

Erin Kelley

SYSTEM MEMBERS

Active Members607
Total Payroll\$31.4 M
Average Salary\$51,800
Average Age45
Average Service10.5

Retired Members438
Benefits Paid\$11.6 M
Average Benefit\$26,600
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees36
Reported Earnings19
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$299.4 M
Market Value

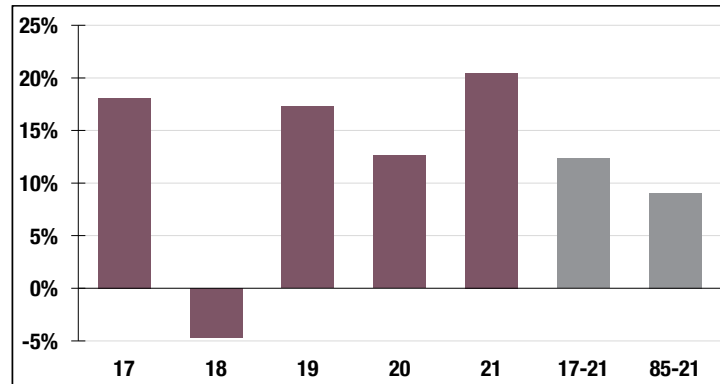
20.46%
2021 Returns

11.54%
2012-2021
(Annualized)

9.06%
1985-2021
(Annualized)

Investment Returns

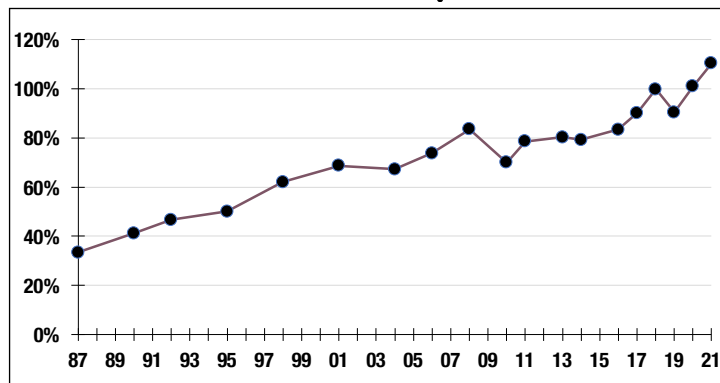
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



5.50%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



110.3%

Funded Ratio

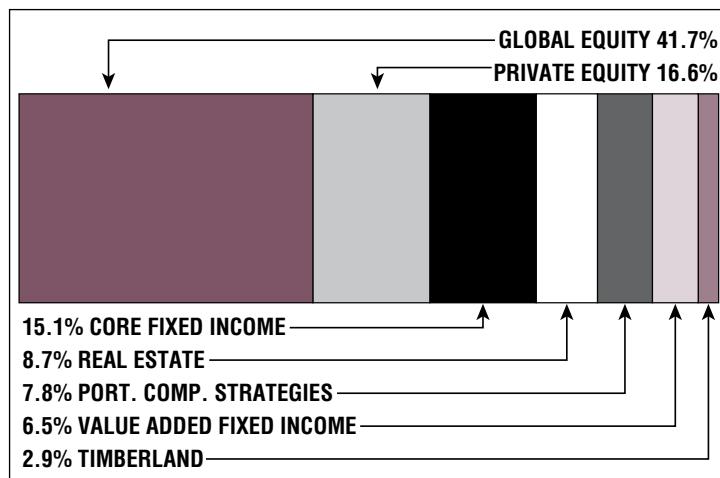
N/A

Fully Funded

**Fully Funded/
Normal Cost**

Funding Schedule

Asset Allocation (12/31/21)



-\$24.1 M

Unfunded Liability

\$2.0 M
(FY2022)

Total Pension
Appropriation