

# Leominster

## CONTACT INFORMATION

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## BOARD MEMBERS

Jennifer Reddington  
David Laplante\*  
Jonathan Campagna  
Shayne Newton  
Douglas Farwell  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Erin Hunt

## SYSTEM MEMBERS

Active Members .....646  
Total Payroll .....\$33.5 M  
Average Salary .....\$51,900  
Average Age .....44  
Average Service .....9.7

Retired Members .....438  
Benefits Paid .....\$12.2 M  
Average Benefit ....\$27,800  
Average Age .....73

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....36  
Reported Earnings .....19  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/22

Actuary: Stone



Click/Scan for Website

**\$258.3 M**  
Market Value

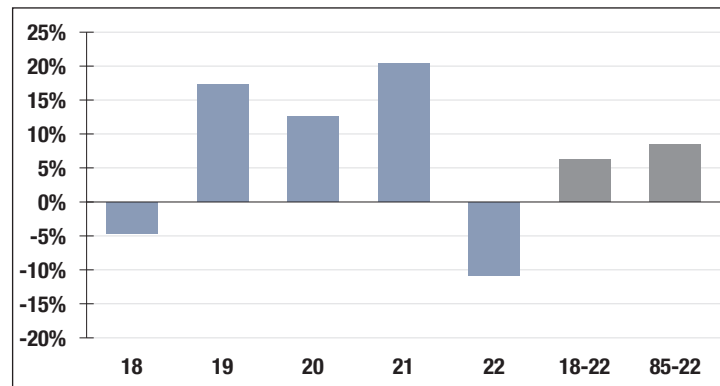
**-10.85%**  
2022 Returns

**8.74%**  
2013-2022  
(Annualized)

**8.48%**  
1985-2022  
(Annualized)

## Investment Returns

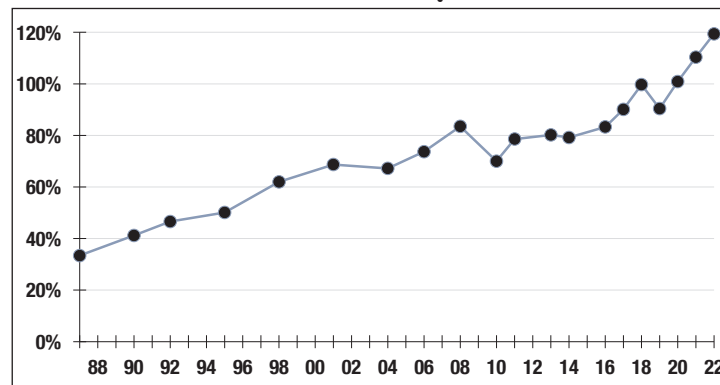
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**5.50%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**119.4%**

Funded Ratio

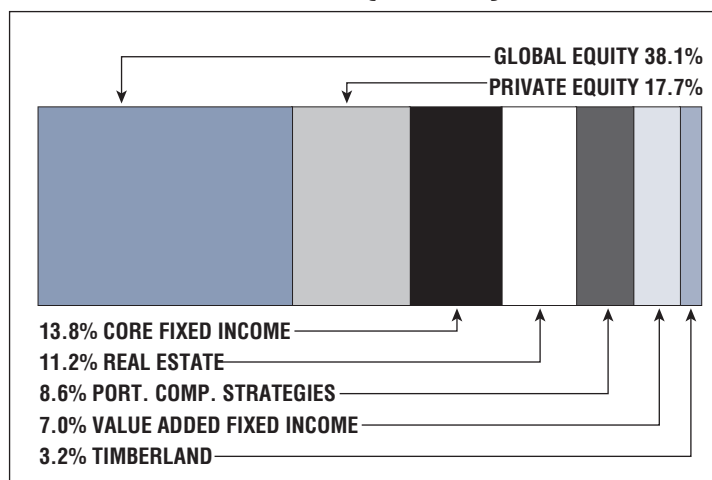
**NA**

Fully Funded

Fully Funded/  
Normal Cost

Funding Schedule

## Asset Allocation (12/31/22)



**-\$48.7 M**

Unfunded Liability

**\$2.0 M**  
(FY2023)

Total Pension  
Appropriation