

Leominster

Contact Information

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Website

leominster-ma.gov/400/
Retirement-Board

Board Members

Jennifer Reddington
David Laplante*
Jonathan Campagna
Shayne Newton
JoAnn Tunnessen
*indicates Chairperson

Board Administrator

Erin Hunt

2023 Earned Income of Disability Retirees

Disability Retirees.....38
Reported Earnings17
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....697
Total Payroll\$39.1 M
Average Salary.....\$56,100
Average Age44
Average Service Years9.2

Retired Members444
Benefits Paid.....\$13.6 M
Average Benefit.....\$30,700
Average Age73

Last Valuation

1/1/24

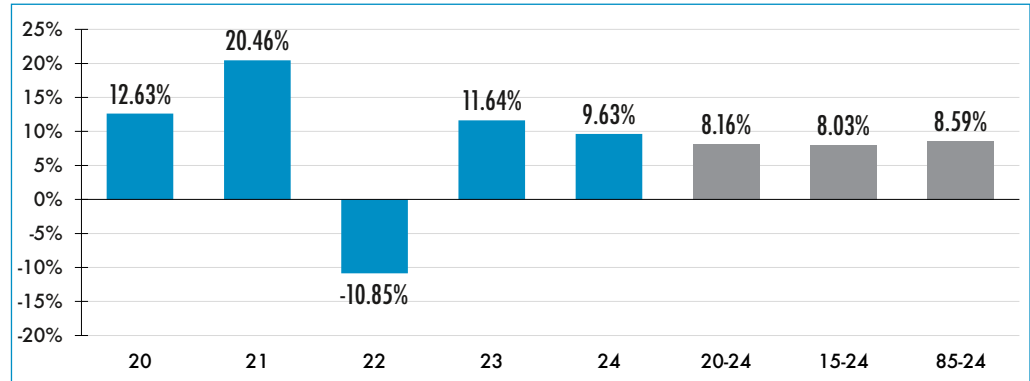
Actuary

Stone

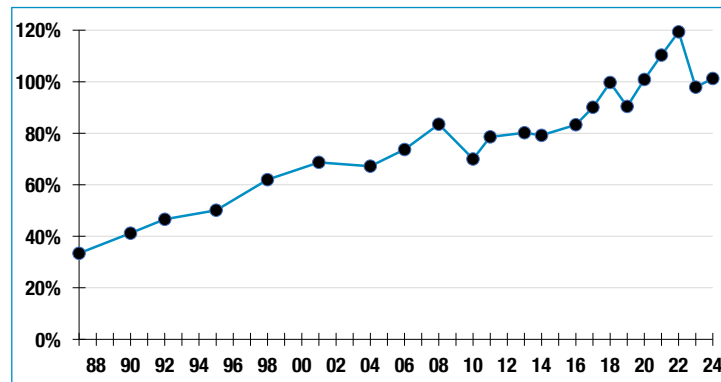
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 301.9 M	9.63%	5.50%	\$ 13,000	101.3%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
-\$ 3.5 M
Fully Funded
N/A
Funding Schedule
Fully Funded
Total Pension Appropriation
\$ 5.7 M (FY 2025)

Asset Allocation

