

Leominster

Contact Information

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Website

leominster-ma.gov/400/
Retirement-Board

Board Members

Jennifer Reddington
David Laplante*
Jonathan Campagna
Shayne Newton
JoAnn Tunnessen
*indicates Chairperson

Board Administrator

Erin Hunt

2024 Earned Income of Disability Retirees

Disability Retirees.....38
Reported Earnings17
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....715
Total Payroll\$40.8 M
Average Salary.....\$57,000
Average Age44
Average Service Years7.7

Retired Members.....434
Benefits Paid.....\$13.8 M
Average Benefit.....\$31,900
Average Age73

Last Valuation

1/1/25

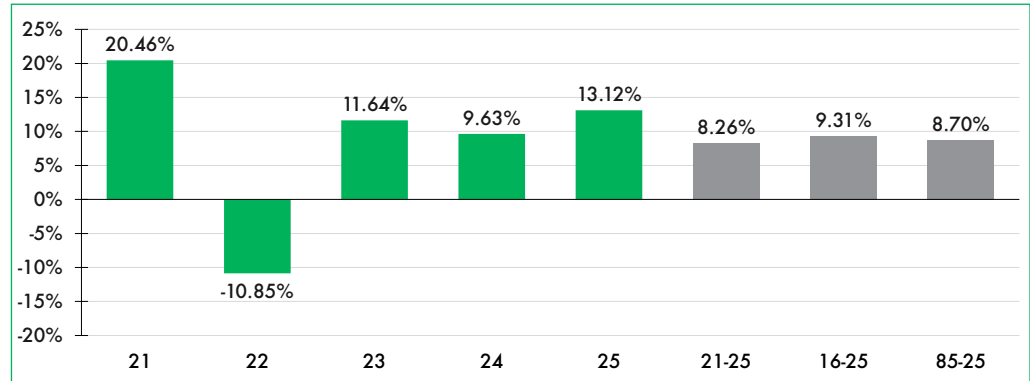
Actuary

Stone

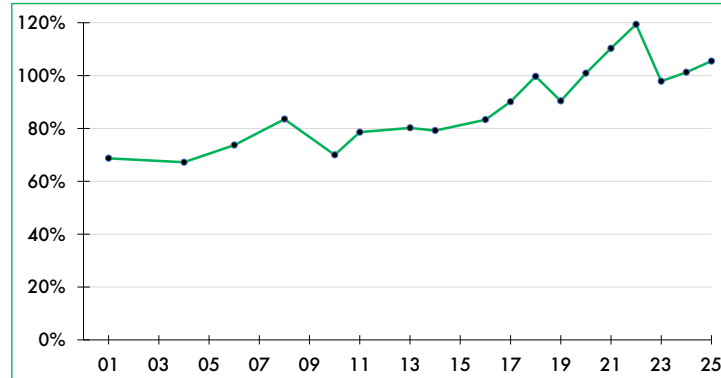
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$334.0 M	13.12%	5.50%	\$13,000	105.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
-\$15.7 M
Fully Funded
N/A
Funding Schedule
Fully Funded
Total Pension Appropriation
\$5.2 M (FY 2026)

Asset Allocation

