

# **FINANCIAL FORECAST | TOWN OF LEVERETT**

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A COMMUNITY COMPACT CABINET INITIATIVE

MARCH 2022



**DLS**  
DIVISION OF LOCAL SERVICES  
MA DEPARTMENT OF REVENUE

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**PREPARED BY:**

**DLS | Financial Management Resource Bureau**

100 Cambridge Street, Boston, MA 02114

[www.mass.gov/dls](http://www.mass.gov/dls)



Geoffrey E. Snyder  
Commissioner of Revenue

Sean R. Cronin  
Senior Deputy Commissioner

March 17, 2022

Select Board  
Town of Leverett  
9 Montague Road  
Leverett, MA 01054

Dear Board Members,

I am pleased to present the enclosed financial forecast for the Town of Leverett as part of the Baker-Polito Administration's Community Compact Cabinet initiative. This collaborative program strives to create clear mutual standards, expectations, and accountability for both the state and municipalities. It is my hope that our guidance provides direction and serves as a resource for local officials as we build better government for our citizens.

If you have any questions regarding the report, please contact Zack Blake, Financial Management Resource Bureau Chief, at (617) 626-2358 or [blakez@dor.state.ma.us](mailto:blakez@dor.state.ma.us).

Sincerely,

A handwritten signature in black ink, appearing to read "Sean R. Cronin".

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Sean R. Cronin  
Senior Deputy Commissioner

# SUMMARY OF PROJECTED REVENUES AND EXPENDITURES

## Summary of Projected Revenues and Expenditures

|                                         | FY2022           | FY2023           | FY2024           | FY2025           | FY2026           | FY2027           | FY2028           |
|-----------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>General Fund</b>                     |                  |                  |                  |                  |                  |                  |                  |
| <b>Revenues</b>                         |                  |                  |                  |                  |                  |                  |                  |
| Property Tax Levy                       | 5,739,313        | 6,715,406        | 6,873,131        | 7,054,823        | 7,158,251        | 7,289,118        | 7,491,848        |
| State Aid Cherry Sheet                  | 653,316          | 812,568          | 812,060          | 811,603          | 811,191          | 810,821          | 810,487          |
| Estimated Local & Offset Receipts       | 421,523          | 357,603          | 360,726          | 363,880          | 367,063          | 370,279          | 373,527          |
| Available Funds/Other Financing Sources | 294,201          | 11,745           | 11,745           | 11,745           | 11,745           | 10,000           | 10,000           |
| <b>Total General Fund Revenues</b>      | <b>7,108,354</b> | <b>7,897,322</b> | <b>8,057,662</b> | <b>8,242,051</b> | <b>8,348,250</b> | <b>8,480,218</b> | <b>8,685,862</b> |
| <b>Total Revenue Percentage Change</b>  | <b>1.6%</b>      | <b>11.1%</b>     | <b>2.0%</b>      | <b>2.3%</b>      | <b>1.3%</b>      | <b>1.6%</b>      | <b>2.4%</b>      |

|                                             |                  |                  |                  |                  |                  |                  |                  |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Expenditures</b>                         |                  |                  |                  |                  |                  |                  |                  |
| General Government                          | 399,477          | 411,225          | 413,249          | 418,687          | 420,560          | 426,450          | 428,780          |
| Public Safety                               | 470,020          | 476,411          | 479,251          | 482,153          | 485,117          | 488,144          | 491,237          |
| Education                                   | 4,116,249        | 4,259,816        | 4,432,272        | 4,612,345        | 4,806,918        | 4,987,660        | 5,178,502        |
| Public Works                                | 499,390          | 510,583          | 521,101          | 532,314          | 544,284          | 557,079          | 570,775          |
| Health & Human Services                     | 22,027           | 22,248           | 22,474           | 22,704           | 22,939           | 23,179           | 23,423           |
| Culture & Recreation                        | 85,389           | 88,163           | 88,715           | 89,278           | 89,853           | 90,439           | 91,037           |
| Debt Service                                | 492,309          | 412,008          | 377,098          | 361,339          | 267,380          | 195,925          | 191,275          |
| Risk Management                             | 52,669           | 55,302           | 58,068           | 60,971           | 64,019           | 67,220           | 70,581           |
| Employee Benefits                           | 259,200          | 274,625          | 290,214          | 306,710          | 324,167          | 342,640          | 362,189          |
| Reserves and Miscellaneous                  | 186,000          | 186,000          | 186,000          | 186,000          | 186,000          | 186,000          | 186,000          |
| State Assessments                           | 65,826           | 124,216          | 130,194          | 136,470          | 143,059          | 149,978          | 157,242          |
| Regional Assessments                        | 15,895           | 16,292           | 16,699           | 17,116           | 17,544           | 17,983           | 18,433           |
| Other Amounts Raised                        | 161,702          | 219,849          | 220,589          | 221,347          | 222,124          | 222,921          | 33,478           |
| Other Financing Uses                        | 282,201          | 873,891          | 594,140          | 60,000           | 217,000          | 55,000           | 62,000           |
| <b>Total General Fund Expenditures</b>      | <b>7,108,354</b> | <b>7,930,629</b> | <b>7,830,064</b> | <b>7,507,434</b> | <b>7,810,964</b> | <b>7,810,618</b> | <b>7,864,952</b> |
| <b>General Fund Surplus/(Shortfall)</b>     | <b>0</b>         | <b>(33,307)</b>  | <b>227,598</b>   | <b>734,617</b>   | <b>537,286</b>   | <b>669,600</b>   | <b>820,911</b>   |
| <b>Total Expenditures Percentage Change</b> | <b>5.7%</b>      | <b>11.6%</b>     | <b>-1.3%</b>     | <b>-4.1%</b>     | <b>4.0%</b>      | <b>0.0%</b>      | <b>0.7%</b>      |

|                                                       |              |               |              |              |              |              |              |
|-------------------------------------------------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|
| <b>Community Preservation</b>                         |              |               |              |              |              |              |              |
| Community Pres Funds: Revenues                        | 163,123      | 120,501       | 119,033      | 117,712      | 116,523      | 115,453      | 114,490      |
| Community Pres Funds: Expenditures                    | 163,123      | 120,501       | 119,033      | 117,712      | 116,523      | 115,453      | 114,490      |
| <b>CPA Surplus/(Shortfall)</b>                        | <b>-</b>     | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     |
| <b>Total Community Preservation Percentage Change</b> | <b>23.6%</b> | <b>-26.1%</b> | <b>-1.2%</b> | <b>-1.1%</b> | <b>-1.0%</b> | <b>-0.9%</b> | <b>-0.8%</b> |

|                                |                  |                  |                  |                  |                  |                  |                  |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>GRAND TOTAL - All Funds</b> |                  |                  |                  |                  |                  |                  |                  |
| General Fund                   | 7,108,354        | 7,897,322        | 8,057,662        | 8,242,051        | 8,348,250        | 8,480,218        | 8,685,862        |
| Community Preservation         | 163,123          | 120,501          | 119,033          | 117,712          | 116,523          | 115,453          | 114,490          |
| <b>REVENUES Grand Total</b>    | <b>7,271,477</b> | <b>8,017,823</b> | <b>8,176,695</b> | <b>8,359,763</b> | <b>8,464,773</b> | <b>8,595,671</b> | <b>8,800,352</b> |

|                                  |                  |                  |                  |                  |                  |                  |                  |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund                     | 7,108,354        | 7,930,629        | 7,830,064        | 7,507,434        | 7,810,964        | 7,810,618        | 7,864,952        |
| Community Preservation           | 163,123          | 120,501          | 119,033          | 117,712          | 116,523          | 115,453          | 114,490          |
| <b>EXPENDITURES Grand Total</b>  | <b>7,271,477</b> | <b>8,051,130</b> | <b>7,949,097</b> | <b>7,625,146</b> | <b>7,927,487</b> | <b>7,926,071</b> | <b>7,979,442</b> |
| <b>Total Surplus/(Shortfall)</b> | <b>0</b>         | <b>(33,307)</b>  | <b>227,598</b>   | <b>734,617</b>   | <b>537,286</b>   | <b>669,600</b>   | <b>820,911</b>   |

|                                             |          |                 |                |                |                |                |                |
|---------------------------------------------|----------|-----------------|----------------|----------------|----------------|----------------|----------------|
| <b>COLA Impact</b>                          |          |                 |                |                |                |                |                |
| Financial Impact of GF COLA Increase        | -        | 15,771          | 31,857         | 48,265         | 65,001         | 82,072         | 99,484         |
| <b>Total Surplus/(Shortfall) after COLA</b> | <b>0</b> | <b>(49,078)</b> | <b>195,741</b> | <b>686,352</b> | <b>472,285</b> | <b>587,528</b> | <b>721,427</b> |

|                                                           |                  |                  |                  |                  |                  |                  |                 |
|-----------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
|                                                           | Balance          | Balance          | Balance          | Balance          | Balance          | Balance          | Balance         |
| <b>Fiscal Year-End Balances</b>                           | <b>6/30/2021</b> | <b>6/30/2022</b> | <b>6/30/2023</b> | <b>6/30/2024</b> | <b>6/30/2025</b> | <b>6/30/2026</b> | <b>7/1/2027</b> |
| General Stabilization                                     | 765,935          | 899,409          | 1,033,551        | 1,168,364        | 1,303,851        | 1,440,015        | 1,576,860       |
| <b>General Stabilization as a Percentage of GF Budget</b> | <b>10.5%</b>     | <b>11.2%</b>     | <b>13.0%</b>     | <b>15.3%</b>     | <b>16.4%</b>     | <b>18.2%</b>     | <b>19.8%</b>    |

|      |         |         |         |         |         |         |         |
|------|---------|---------|---------|---------|---------|---------|---------|
| OPEB | 225,601 | 237,957 | 250,436 | 263,041 | 275,771 | 288,629 | 301,615 |
|------|---------|---------|---------|---------|---------|---------|---------|

# Revenue Projections

|                                  | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>PROPERTY TAX LEVY</b>         |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Levy Limit                       | 4,976,972        | 5,162,859        | 5,377,732        | 5,597,916        | 5,917,184        | 6,117,461        | 6,305,398           | 6,498,033           | 6,695,484           | 6,892,871           | 7,095,193           | 7,302,573           |
| Debt Exclusion(s)                | 498,349          | 483,880          | 454,407          | 432,456          | 430,508          | 478,565          | 410,008             | 375,098             | 359,339             | 265,380             | 193,925             | 189,275             |
| Capital Expenditure Exclusion(s) | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| All Other Adjustment             | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Maximum Allowable Levy</b>    | 5,475,321        | 5,646,739        | 5,832,139        | 6,030,372        | 6,347,692        | 6,596,026        | 6,715,406           | 6,873,131           | 7,054,823           | 7,158,251           | 7,289,118           | 7,491,848           |
| LESS Excess Tax Levy Capacity    | (155,116)        | (331,408)        | (432,474)        | (468,587)        | (700,813)        | (856,713)        | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Tax Levy</b>            | 5,320,205        | 5,315,332        | 5,399,665        | 5,561,785        | 5,646,879        | 5,739,313        | 6,715,406           | 6,873,131           | 7,054,823           | 7,158,251           | 7,289,118           | 7,491,848           |

## STATE AID CHERRY SHEET

|                           |         |         |         |         |         |         |         |         |         |         |         |         |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Education Aid             | 357,206 | 291,740 | 309,692 | 308,813 | 303,588 | 299,599 | 395,989 | 395,481 | 395,024 | 394,612 | 394,242 | 393,908 |
| General Government Aid    | 189,541 | 188,752 | 206,729 | 216,831 | 213,395 | 220,883 | 226,319 | 226,319 | 226,319 | 226,319 | 226,319 | 226,319 |
| Offsets                   | 148,541 | 132,004 | 122,413 | 180,597 | 121,992 | 132,834 | 190,260 | 190,260 | 190,260 | 190,260 | 190,260 | 190,260 |
| <b>TOTAL Cherry Sheet</b> | 695,288 | 612,496 | 638,834 | 706,241 | 638,975 | 653,316 | 812,568 | 812,060 | 811,603 | 811,191 | 810,821 | 810,487 |

## ESTIMATED LOCAL and OFFSET RECEIPTS

|                                                  |         |         |         |         |         |         |         |         |         |         |         |         |
|--------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Estimated Receipts                               | 320,223 | 306,687 | 316,983 | 330,258 | 341,442 | 421,523 | 357,603 | 360,726 | 363,880 | 367,063 | 370,279 | 373,527 |
| Offset Receipts                                  | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| <b>TOTAL Estimated Local and Offset Receipts</b> | 320,223 | 306,687 | 316,983 | 330,258 | 341,442 | 421,523 | 357,603 | 360,726 | 363,880 | 367,063 | 370,279 | 373,527 |

## AVAILABLE FUNDS/OTHER FINANCING

|                                    |           |           |           |           |           |           |           |           |           |           |           |           |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Free Cash                          | 111,138   | 114,620   | 190,133   | 149,719   | 191,963   | 54,037    | -         | -         | -         | -         | -         | -         |
| Other Available Funds              | 381       | 272,745   | 69,179    | 55,745    | 178,580   | 240,164   | 11,745    | 11,745    | 11,745    | 11,745    | 10,000    | 10,000    |
| <b>TOTAL Available Funds</b>       | 111,519   | 387,365   | 259,311   | 205,464   | 370,543   | 294,201   | 11,745    | 11,745    | 11,745    | 11,745    | 10,000    | 10,000    |
| <b>TOTAL General Fund Revenues</b> | 6,447,235 | 6,621,880 | 6,614,794 | 6,803,749 | 6,997,839 | 7,108,354 | 7,897,322 | 8,057,662 | 8,242,051 | 8,348,250 | 8,480,218 | 8,685,862 |

## CPA FUNDS

|                        |         |         |         |         |         |         |         |         |         |         |         |         |
|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Surcharge              | 77,791  | 101,159 | 99,245  | 100,855 | 104,056 | 105,818 | 105,818 | 105,818 | 105,818 | 105,818 | 105,818 | 105,818 |
| State Match            | 98,211  | 70,110  | 14,739  | 14,979  | 15,454  | 16,314  | 14,683  | 13,215  | 11,894  | 10,705  | 9,635   | 8,672   |
| Other Available Funds  | 160,525 | 262,542 | 79,400  | 172,500 | 12,500  | 40,991  | -       | -       | -       | -       | -       | -       |
| <b>TOTAL CPA Funds</b> | 336,528 | 433,810 | 193,384 | 288,334 | 132,010 | 163,123 | 120,501 | 119,033 | 117,712 | 116,523 | 115,453 | 114,490 |

|                             |           |           |           |           |           |           |           |           |           |           |           |           |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>GRAND TOTAL REVENUES</b> | 6,783,762 | 7,055,690 | 6,808,178 | 7,092,083 | 7,129,849 | 7,271,477 | 8,017,823 | 8,176,695 | 8,359,763 | 8,464,773 | 8,595,671 | 8,800,352 |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|

**Tax Levy Limit / Excess Capacity / New Growth / Overlay Reserve**

|                                         | FY2017<br>Budget | FY2018<br>Budget | Cert<br>FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | Cert<br>FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | Cert<br>FY2028<br>Projected |
|-----------------------------------------|------------------|------------------|--------------------------|------------------|------------------|------------------|-----------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| <b>LEVY LIMIT</b>                       |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
| Prior Year Tax Levy Limit               | 4,795,452        | 4,976,972        | 5,162,859                | 5,377,732        | 5,597,916        | 5,917,184        | 6,117,461                   | 6,305,398           | 6,498,033           | 6,695,484           | 6,892,871           | 7,095,193                   |
| Amended Prior Growth                    | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Proposition 2.5% Increase               | 119,886          | 124,424          | 129,071                  | 134,443          | 139,948          | 147,930          | 152,937                     | 157,635             | 162,451             | 167,387             | 172,322             | 177,380                     |
| New Growth                              | 61,634           | 61,463           | 85,802                   | 85,741           | 179,320          | 52,347           | 35,000                      | 35,000              | 35,000              | 30,000              | 30,000              | 30,000                      |
| Override                                | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| <b>SUB-TOTAL Levy Limit</b>             | <b>4,976,972</b> | <b>5,162,859</b> | <b>5,377,732</b>         | <b>5,597,916</b> | <b>5,917,184</b> | <b>6,117,461</b> | <b>6,305,398</b>            | <b>6,498,033</b>    | <b>6,695,484</b>    | <b>6,892,871</b>    | <b>7,095,193</b>    | <b>7,302,573</b>            |
| Debt Exclusion(s)                       | 498,349          | 483,880          | 454,407                  | 432,456          | 430,508          | 478,565          | 410,008                     | 375,098             | 359,339             | 265,380             | 193,925             | 189,275                     |
| Capital Exclusion(s)                    | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Stabilization Fund Override             | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Other Adjustment                        | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Water/Sewer                             | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| <b>TOTAL Maximum Allowable Tax Levy</b> | <b>5,475,321</b> | <b>5,646,739</b> | <b>5,832,139</b>         | <b>6,030,372</b> | <b>6,347,692</b> | <b>6,596,026</b> | <b>6,715,406</b>            | <b>6,873,131</b>    | <b>7,054,823</b>    | <b>7,158,251</b>    | <b>7,289,118</b>    | <b>7,491,848</b>            |
| <i>Year-to-year percentage change</i>   | 6.6%             | 3.1%             | 3.3%                     | 3.4%             | 5.3%             | 3.9%             | 1.8%                        | 2.3%                | 2.6%                | 1.5%                | 1.8%                | 2.8%                        |
| <b>Excess Levy Capacity</b>             |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
|                                         | (155,116)        | (331,408)        | (432,474)                | (468,587)        | (700,813)        | (856,713)        | -                           | -                   | -                   | -                   | -                   | -                           |
| <b>TOTAL Levy (Approved by DLS)</b>     | <b>5,320,205</b> | <b>5,315,332</b> | <b>5,399,665</b>         | <b>5,561,785</b> | <b>5,646,879</b> | <b>5,739,313</b> | <b>-</b>                    | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>                    |
| <i>Year-to-year percentage change</i>   | 3.6%             | (0.1%)           | 1.6%                     | 3.0%             | 1.5%             | 1.6%             | (100.0%)                    |                     |                     |                     |                     |                             |
| <b>LEVY CEILING</b>                     |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
| Total Taxable Property Value            | 253,947,739      | 252,509,818      | 258,480,862              | 271,439,014      | 286,207,764      | 304,634,462      | -                           | -                   | -                   | -                   | -                   | -                           |
| Levy Ceiling                            | 6,348,693        | 6,312,745        | 6,462,022                | 6,785,975        | 7,155,194        | 7,615,862        | 7,615,862                   | 7,615,862           | 7,615,862           | 7,615,862           | 7,615,862           | 7,615,862                   |
| <i>Override Capacity</i>                | <i>1,371,721</i> | <i>1,149,886</i> | <i>1,084,290</i>         | <i>1,188,059</i> | <i>1,238,010</i> | <i>1,498,401</i> | <i>1,310,464</i>            | <i>1,117,829</i>    | <i>920,378</i>      | <i>722,991</i>      | <i>520,669</i>      | <i>313,289</i>              |
| <b>NEW GROWTH</b>                       |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
| Residential                             | 24,063           | 14,860           | 17,949                   | 12,299           | 22,385           | 34,138           | 20,000                      | 20,000              | 20,000              | 18,000              | 18,000              | 18,000                      |
| Commercial (C)                          | -                | -                | -                        | -                | -                | 2,918            | -                           | -                   | -                   | -                   | -                   | -                           |
| Industrial (I)                          | -                | -                | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Personal Property (P)                   | 37,571           | 46,603           | 67,853                   | 73,442           | 156,935          | 15,291           | 15,000                      | 15,000              | 15,000              | 12,000              | 12,000              | 12,000                      |
| <b>TOTAL New Growth</b>                 | <b>61,634</b>    | <b>61,463</b>    | <b>85,802</b>            | <b>85,741</b>    | <b>179,320</b>   | <b>52,347</b>    | <b>35,000</b>               | <b>35,000</b>       | <b>35,000</b>       | <b>30,000</b>       | <b>30,000</b>       | <b>30,000</b>               |
| <i>Year-to-year percentage change</i>   | 62.2%            | (0.3%)           | 39.6%                    | (0.1%)           | 109.1%           | (70.8%)          | (33.1%)                     | 0.0%                | 0.0%                | (14.3%)             | 0.0%                | 0.0%                        |
| <b>DE-1 DEBT EXCLUSION</b>              |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
| GF Gross Excluded Debt Service          | 465,000          | 458,100          | 456,151                  | 444,200          | 442,252          | 490,309          | 410,008                     | 375,098             | 359,339             | 265,380             | 193,925             | 189,275                     |
| RSD Gross Excluded Debt Service         | 33,730           | 27,524           | -                        | -                | -                | -                | -                           | -                   | -                   | -                   | -                   | -                           |
| Reimbursement/Adjustments               | (381)            | (1,744)          | (1,744)                  | (11,744)         | (11,744)         | (11,744)         | -                           | -                   | -                   | -                   | -                   | -                           |
| <b>NET Excluded Debt Service</b>        | <b>498,349</b>   | <b>483,880</b>   | <b>454,407</b>           | <b>432,456</b>   | <b>430,508</b>   | <b>478,565</b>   | <b>410,008</b>              | <b>375,098</b>      | <b>359,339</b>      | <b>265,380</b>      | <b>193,925</b>      | <b>189,275</b>              |
| <b>OVERLAY RESERVE</b>                  |                  |                  |                          |                  |                  |                  |                             |                     |                     |                     |                     |                             |
| Allowance for Abatements/Exemptions     | 191,506          | 28,964           | 38,772                   | 40,530           | 25,109           | 28,868           | 29,589                      | 30,329              | 31,087              | 31,864              | 32,661              | 33,478                      |
| <b>TOTAL Overlay Reserve</b>            | <b>191,506</b>   | <b>28,964</b>    | <b>38,772</b>            | <b>40,530</b>    | <b>25,109</b>    | <b>28,868</b>    | <b>29,589</b>               | <b>30,329</b>       | <b>31,087</b>       | <b>31,864</b>       | <b>32,661</b>       | <b>33,478</b>               |
| <i>Year-to-year percentage change</i>   | 347.1%           | (84.9%)          | 33.9%                    | 4.5%             | (38.0%)          | 15.0%            | 2.5%                        | 2.5%                | 2.5%                | 2.5%                | 2.5%                | 2.5%                        |

## State Aid and Assessments

FY2017 FY2018 FY2019 FY2020 FY2021 FY2022 FY2023 FY2024 FY2025 FY2026 FY2027 FY2028  
Final Est Final Est Final Est Final Est Final Est Final Est Governor Projected Projected Projected Projected Projected

### STATE AID

|                                          |                |                |                |                |                |                |                |                |                |                |                |                |
|------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Chapter 70 Education Aid                 | 285,371        | 289,061        | 292,151        | 295,511        | 295,511        | 298,661        | 390,908        | 390,908        | 390,908        | 390,908        | 390,908        | 390,908        |
| Charter Tuition Reimbursement            | 71,835         | 2,679          | 17,541         | 13,302         | 8,077          | 938            | 5,081          | 4,573          | 4,116          | 3,704          | 3,334          | 3,000          |
| School Choice Receiving Tuition (Offset) | 145,160        | 128,540        | 118,873        | 176,856        | 118,263        | 128,015        | 186,015        | 186,015        | 186,015        | 186,015        | 186,015        | 186,015        |
| Unrestricted General Government Aid      | 171,624        | 178,317        | 184,558        | 189,541        | 189,541        | 196,175        | 201,472        | 201,472        | 201,472        | 201,472        | 201,472        | 201,472        |
| Veterans Benefits                        | -              | -              | -              | 3,090          | -              | 253            | 284            | 284            | 284            | 284            | 284            | 284            |
| Exemptions VBS and Elderly               | 7,472          | -              | 7,474          | 7,703          | 7,474          | 6,105          | 6,223          | 6,223          | 6,223          | 6,223          | 6,223          | 6,223          |
| State Owned Land                         | 10,445         | 10,435         | 14,697         | 16,497         | 16,380         | 18,350         | 18,340         | 18,340         | 18,340         | 18,340         | 18,340         | 18,340         |
| Public Libraries (offset)                | 3,381          | 3,464          | 3,540          | 3,741          | 3,729          | 4,819          | 4,245          | 4,245          | 4,245          | 4,245          | 4,245          | 4,245          |
| <b>TOTAL Cherry Sheet Receipts</b>       | <b>695,288</b> | <b>612,496</b> | <b>638,834</b> | <b>706,241</b> | <b>638,975</b> | <b>653,316</b> | <b>812,568</b> | <b>812,060</b> | <b>811,603</b> | <b>811,191</b> | <b>810,821</b> | <b>810,487</b> |
| <i>Year-to-year percentage change</i>    | 5.2%           | (11.9%)        | 4.3%           | 10.6%          | (9.5%)         | 2.2%           | 24.4%          | (0.1%)         | (0.1%)         | (0.1%)         | (0.0%)         | (0.0%)         |

FY2017 FY2018 FY2019 FY2020 FY2021 FY2022 FY2023 FY2024 FY2025 FY2026 FY2027 FY2028  
Final Est Final Est Final Est Final Est Final Est Final Est Governor Projected Projected Projected Projected Projected

### STATE ASSESSMENTS

|                                       |                |                |                |                |                |               |                |                |                |                |                |                |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Air Pollution                         | 610            | 574            | 586            | 578            | 590            | 584           | 597            | 612            | 627            | 643            | 659            | 675            |
| RMV Non-Renewal Surcharge             | 1,020          | 920            | 920            | 1,100          | 1,320          | 1,320         | 1,740          | 1,740          | 1,740          | 1,740          | 1,740          | 1,740          |
| Regional Transit                      | 2,223          | 56             | -              | 81             | 216            | 42            | 71             | 73             | 75             | 76             | 78             | 80             |
| Special Education                     | -              | -              | -              | -              | -              | -             | 2,590          | 2,590          | 2,590          | 2,590          | 2,590          | 2,590          |
| School Choice Sending Tuition         | 25,000         | 44,900         | 27,585         | 24,047         | 44,839         | 41,420        | 69,770         | 73,259         | 76,921         | 80,767         | 84,806         | 89,046         |
| Charter School Sending Tuition        | 99,475         | 57,279         | 92,285         | 128,548        | 65,103         | 22,460        | 49,448         | 51,920         | 54,516         | 57,242         | 60,104         | 63,110         |
| <b>TOTAL Cherry Sheet Assessments</b> | <b>128,328</b> | <b>103,729</b> | <b>121,376</b> | <b>154,354</b> | <b>112,068</b> | <b>65,826</b> | <b>124,216</b> | <b>130,194</b> | <b>136,470</b> | <b>143,059</b> | <b>149,978</b> | <b>157,242</b> |
| <i>Year-to-year percentage change</i> | 61.8%          | (19.2%)        | 17.0%          | 27.2%          | (27.4%)        | (41.3%)       | 88.7%          | 4.8%           | 4.8%           | 4.8%           | 4.8%           | 4.8%           |

|                                       | FY2017         | FY2018         | FY2019         | FY2020         | FY2021         | FY2022         | FY2023         | FY2024         | FY2025         | FY2026         | FY2027         | FY2028         |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Receipts                              | 695,288        | 612,496        | 638,834        | 706,241        | 638,975        | 653,316        | 812,568        | 812,060        | 811,603        | 811,191        | 810,821        | 810,487        |
| Assessments                           | 128,328        | 103,729        | 121,376        | 154,354        | 112,068        | 65,826         | 124,216        | 130,194        | 136,470        | 143,059        | 149,978        | 157,242        |
| <b>TOTAL Net State Aid</b>            | <b>566,960</b> | <b>508,767</b> | <b>517,458</b> | <b>551,887</b> | <b>526,907</b> | <b>587,490</b> | <b>688,352</b> | <b>681,866</b> | <b>675,133</b> | <b>668,132</b> | <b>660,843</b> | <b>653,246</b> |
| <i>Year-to-year percentage change</i> | (2.5%)         | (10.3%)        | 1.7%           | 6.7%           | (4.5%)         | 11.5%          | 17.2%          | (0.9%)         | (1.0%)         | (1.0%)         | (1.1%)         | (1.1%)         |

Local Receipt Projections

| <b>BUDGET</b>                                  | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1. Motor Vehicle Excise                        | 215,779          | 202,074          | 211,084          | 220,076          | 228,558          | 199,765          | 201,762             | 203,780             | 205,818             | 207,876             | 209,955             | 212,055             |
| 2a. Meals Excise                               | -                | -                | -                | -                | -                | 607              | 613                 | 619                 | 625                 | 631                 | 637                 | 643                 |
| 2b. Room Excise                                | -                | -                | -                | -                | -                | 749              | 756                 | 764                 | 772                 | 780                 | 788                 | 796                 |
| 3. Penalties/Interest on Taxes and Excises     | 23,634           | 21,572           | 16,041           | 17,233           | 17,299           | 20,300           | 20,503              | 20,708              | 20,915              | 21,124              | 21,335              | 21,548              |
| 4. Payment In Lieu of Taxes                    | 600              | 600              | 600              | 700              | 700              | 700              | 700                 | 700                 | 700                 | 700                 | 700                 | 700                 |
| 8. Charges for Services-Solid Waste Fees       | 49,736           | 48,203           | 46,991           | 45,095           | 48,404           | 42,638           | 43,064              | 43,495              | 43,930              | 44,369              | 44,813              | 45,261              |
| 9. Other Charges for Services-Wendell Policing | -                | -                | -                | -                | -                | 44,704           | 44,704              | 44,704              | 44,704              | 44,704              | 44,704              | 44,704              |
| 10. Fees                                       | 5,068            | 7,201            | 10,817           | 15,258           | 17,635           | 17,808           | 17,986              | 18,166              | 18,348              | 18,531              | 18,716              | 18,903              |
| 11. Rentals                                    | 75               | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 17. Licenses/Permits                           | 11,072           | 11,639           | 14,336           | 13,654           | 10,555           | 9,935            | 10,034              | 10,134              | 10,235              | 10,337              | 10,440              | 10,544              |
| 19. Fines and Forfeits                         | 1,272            | 1,931            | 3,663            | 4,345            | 4,052            | 3,131            | 3,162               | 3,194               | 3,226               | 3,258               | 3,291               | 3,324               |
| 20. Investment Income                          | 4,788            | 5,267            | 5,252            | 5,698            | 6,039            | 4,272            | 4,315               | 4,358               | 4,402               | 4,446               | 4,490               | 4,535               |
| 21. Medicaid Reimbursement                     | 8,200            | 8,200            | 8,200            | 8,200            | 8,200            | 9,905            | 10,004              | 10,104              | 10,205              | 10,307              | 10,410              | 10,514              |
| 22. Misc. Recurring                            | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 23. Misc. Non-Recurring                        | -                | -                | -                | -                | -                | 67,011           | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Local Receipts-Budget</b>             | <b>320,223</b>   | <b>306,687</b>   | <b>316,983</b>   | <b>330,258</b>   | <b>341,442</b>   | <b>421,523</b>   | <b>357,603</b>      | <b>360,726</b>      | <b>363,880</b>      | <b>367,063</b>      | <b>370,279</b>      | <b>373,527</b>      |
| <i>Percent of Previous Year Actual</i>         | <i>86.8%</i>     | <i>95.0%</i>     | <i>80.2%</i>     | <i>78.8%</i>     | <i>89.4%</i>     | <i>100.7%</i>    |                     |                     |                     |                     |                     |                     |
| <b>ACTUAL</b>                                  | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Actual | FY2022<br>Actual | FY2023<br>Actual    | FY2024<br>Actual    | FY2025<br>Actual    | FY2026<br>Actual    | FY2027<br>Actual    | FY2028<br>Actual    |
| 1. Motor Vehicle Excise                        | 187,072          | 252,746          | 255,157          | 253,958          | 240,003          |                  |                     |                     |                     |                     |                     |                     |
| 2a. Meals Excise                               | -                | -                | -                | 2,303            | 759              | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 2b. Room Excise                                | -                | -                | -                | 1,074            | 936              | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 3. Penalties/Interest on Taxes and Excises     | 18,057           | 13,596           | 25,789           | 18,277           | 32,060           | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 4. Payment In Lieu of Taxes                    | 700              | 1,569            | 700              | 700              | 700              | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 8. Charges for Services-Solid Waste Fees       | 46,681           | 45,810           | 49,915           | 57,130           | 52,846           | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 9. Other Charges for Services-Wendell Policing | -                | -                | -                | -                | 34,603           | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 10. Fees                                       | 11,111           | 16,566           | 26,174           | 16,124           | 21,104           | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 11. Rentals                                    | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 17. Licenses/Permits                           | 14,528           | 18,630           | 9,961            | 10,990           | 16,303           | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 19. Fines and Forfeits                         | 5,798            | 7,985            | 3,599            | 4,623            | 3,520            | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 20. Investment Income                          | 5,356            | 4,942            | 7,695            | 6,434            | 1,892            | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 21. Medicaid Reimbursement                     | 29,657           | 23,108           | 24,451           | 4,038            | 8,655            | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 22. Misc. Recurring                            | -                | -                | -                | 6,333            | 5,015            | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| 23. Misc. Non-Recurring                        | 3,965            | 10,223           | 15,683           | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Local Receipts-Actual</b>             | <b>322,923</b>   | <b>395,176</b>   | <b>419,124</b>   | <b>381,983</b>   | <b>418,394</b>   | <b>-</b>         | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>Difference: Actual over Budget</b>          | <b>2,701</b>     | <b>88,489</b>    | <b>102,141</b>   | <b>51,725</b>    | <b>76,952</b>    |                  |                     |                     |                     |                     |                     |                     |
| <i>Percent of Over Actual</i>                  | <i>0.8%</i>      | <i>28.9%</i>     | <i>32.2%</i>     | <i>15.7%</i>     | <i>22.5%</i>     |                  |                     |                     |                     |                     |                     |                     |



# Available Funds

|                                             | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Free Cash-Appropriated</b>               |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Prior Year Purposes                         | 55               | -                | 32,855           | 1,211            | 167,218          | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Stabilization Funds:                        |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| General                                     | 31,488           | 47,000           | 25,000           | 80,000           | -                | 40,000           | -                   | -                   | -                   | -                   | -                   | -                   |
| Current year purposes                       | -                | -                | -                | 23,108           | 24,745           | 2,000            | -                   | -                   | -                   | -                   | -                   | -                   |
| Special Projects/CIP*                       | 45,180           | 35,950           | 102,621          | 45,400           | -                | 10,000           | -                   | -                   | -                   | -                   | -                   | -                   |
| OPEB Trust                                  | 34,414           | 31,670           | 29,657           | -                | -                | 2,037            | -                   | -                   | -                   | -                   | -                   | -                   |
| Transfer to other reserve/fund              | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total Free Cash Appropriated</b>         | <b>111,138</b>   | <b>114,620</b>   | <b>190,133</b>   | <b>149,719</b>   | <b>191,963</b>   | <b>54,037</b>    | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>From Other Available Funds</b>           |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Stabilization Funds:                        |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| General                                     | -                | 257,000          | 53,684           | 44,000           | 69,800           | 208,000          | -                   | -                   | -                   | -                   | -                   | -                   |
| Receipts Reserved for Appropriation         | -                | 1,745            | 1,745            | 11,745           | 100,899          | 11,745           | 11,745              | 11,745              | 11,745              | 11,745              | 10,000              | 10,000              |
| Overlay Surplus                             | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Repurpose/rescind previous articles         | -                | 14,000           | 13,750           | -                | -                | 20,419           | -                   | -                   | -                   | -                   | -                   | -                   |
| Current year purposes                       | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Budgetary transfers (not a revenues source) | -                | -                | -                | -                | 7,881            | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Other Funds                                 | 381              | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Total Other Available Funds</b>          | <b>381</b>       | <b>272,745</b>   | <b>69,179</b>    | <b>55,745</b>    | <b>178,580</b>   | <b>240,164</b>   | <b>11,745</b>       | <b>11,745</b>       | <b>11,745</b>       | <b>11,745</b>       | <b>10,000</b>       | <b>10,000</b>       |
| <b>TOTAL Available Funds</b>                | <b>111,519</b>   | <b>387,365</b>   | <b>259,311</b>   | <b>205,464</b>   | <b>370,543</b>   | <b>294,201</b>   | <b>11,745</b>       | <b>11,745</b>       | <b>11,745</b>       | <b>11,745</b>       | <b>10,000</b>       | <b>10,000</b>       |

Expenditures

|                                       | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Actual | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>GENERAL GOVERNMENT</b>             |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Personal Services                     | 217,235          | 219,594          | 189,058          | 198,600          | 206,501          | 218,407          | 226,534             | 224,864             | 226,534             | 224,564             | 226,534             | 224,866             |
| Expenses                              | 163,467          | 121,047          | 185,830          | 158,572          | 193,339          | 181,070          | 184,691             | 188,385             | 192,153             | 195,996             | 199,916             | 203,914             |
| Capital Projects                      | -                | 14,100           | 30,000           | 37,925           | 10,000           |                  |                     |                     |                     |                     |                     |                     |
| <b>TOTAL General Government</b>       | <b>380,702</b>   | <b>354,741</b>   | <b>404,889</b>   | <b>395,097</b>   | <b>409,840</b>   | <b>399,477</b>   | <b>411,225</b>      | <b>413,249</b>      | <b>418,687</b>      | <b>420,560</b>      | <b>426,450</b>      | <b>428,780</b>      |
| <b>PUBLIC SAFETY</b>                  |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Police Personal Services              | 156,078          | 136,790          | 133,529          | 156,824          | 174,037          | 176,144          | 179,748             | 179,748             | 179,748             | 179,748             | 179,748             | 179,748             |
| Police Expenses                       | 27,411           | 29,564           | 28,903           | 33,796           | 25,341           | 31,617           | 32,249              | 32,894              | 33,552              | 34,223              | 34,907              | 35,605              |
| Police Capital Projects               | 37,000           | -                | 44,000           | 50,950           | -                |                  |                     |                     |                     |                     |                     |                     |
| <b>Total Police</b>                   | <b>220,490</b>   | <b>166,354</b>   | <b>206,432</b>   | <b>241,571</b>   | <b>199,377</b>   | <b>207,761</b>   | <b>211,997</b>      | <b>212,642</b>      | <b>213,300</b>      | <b>213,971</b>      | <b>214,655</b>      | <b>215,353</b>      |
| Wendell Policing Personal Services    |                  |                  |                  |                  | 23,010           | 29,734           | 29,734              | 29,734              | 29,734              | 29,734              | 29,734              | 29,734              |
| Wendell Policing Expenses             |                  |                  |                  |                  | 11,593           | 14,970           | 14,970              | 14,970              | 14,970              | 14,970              | 14,970              | 14,970              |
| Wendell Policing Capital Projects     |                  |                  |                  |                  | -                |                  |                     |                     |                     |                     |                     |                     |
| <b>Total Wendell Policing Service</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>34,603</b>    | <b>44,704</b>    | <b>44,704</b>       | <b>44,704</b>       | <b>44,704</b>       | <b>44,704</b>       | <b>44,704</b>       | <b>44,704</b>       |
| Fire Personal Services                | 67,459           | 72,961           | 91,204           | 110,408          | 104,357          | 109,337          | 109,337             | 109,337             | 109,337             | 109,337             | 109,337             | 109,337             |
| Fire Expenses                         | 23,908           | 27,259           | 43,850           | 37,308           | 37,806           | 39,452           | 40,241              | 41,046              | 41,867              | 42,704              | 43,558              | 44,429              |
| Fire Capital Projects                 | 197,000          | 41,934           | 15,400           | 6,850            | 37,944           |                  |                     |                     |                     |                     |                     |                     |
| <b>Total Fire</b>                     | <b>288,367</b>   | <b>142,154</b>   | <b>150,454</b>   | <b>154,566</b>   | <b>180,107</b>   | <b>148,789</b>   | <b>149,578</b>      | <b>150,383</b>      | <b>151,204</b>      | <b>152,041</b>      | <b>152,895</b>      | <b>153,766</b>      |
| <b>Ambulance Expense</b>              | <b>27,200</b>    | <b>27,800</b>    | <b>30,000</b>    | <b>31,750</b>    | <b>32,500</b>    | <b>33,300</b>    | <b>34,133</b>       | <b>34,986</b>       | <b>35,861</b>       | <b>36,758</b>       | <b>37,677</b>       | <b>38,619</b>       |
| <b>Building Inspection Expense</b>    | <b>7,500</b>     | <b>7,500</b>     | <b>7,500</b>     | <b>7,500</b>     | <b>7,600</b>     | <b>7,600</b>     | <b>7,600</b>        | <b>7,600</b>        | <b>7,600</b>        | <b>7,600</b>        | <b>7,600</b>        | <b>7,600</b>        |
| Other Public Safety Personal Services | 1,187            | 1,187            | 1,224            | 1,252            | 1,277            | 1,519            | 1,525               | 1,525               | 1,525               | 1,525               | 1,525               | 1,525               |
| Other Public Safety Expenses          | 20,053           | 24,149           | 21,791           | 7,448            | 18,747           | 26,347           | 26,874              | 27,411              | 27,959              | 28,518              | 29,088              | 29,670              |
| <b>Total Other Services</b>           | <b>21,240</b>    | <b>25,336</b>    | <b>23,015</b>    | <b>8,700</b>     | <b>20,024</b>    | <b>27,866</b>    | <b>28,399</b>       | <b>28,936</b>       | <b>29,484</b>       | <b>30,043</b>       | <b>30,613</b>       | <b>31,195</b>       |
| <b>TOTAL Public Safety</b>            | <b>564,797</b>   | <b>369,145</b>   | <b>417,401</b>   | <b>444,086</b>   | <b>474,212</b>   | <b>470,020</b>   | <b>476,411</b>      | <b>479,251</b>      | <b>482,153</b>      | <b>485,117</b>      | <b>488,144</b>      | <b>491,237</b>      |

**Expenditures**

|                                            | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Actual | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|--------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>EDUCATION</b>                           |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Local Public School Budget                 | 1,611,293        | 1,740,397        | 1,812,825        | 1,861,802        | 1,877,783        | 2,007,506        | 2,087,806           | 2,171,318           | 2,258,171           | 2,348,498           | 2,442,438           | 2,540,136           |
| Elementary School Additional appropriation |                  |                  |                  | 33,126           | 3,280            | 2,000            |                     |                     |                     |                     |                     |                     |
| Elementary School Building Ins             | 5,386            | 7,276            | 6,778            | 7,820            | 8,700            | 10,500           | 11,025              | 11,576              | 12,155              | 12,763              | 13,401              | 14,071              |
| Elementary School Retirement               | 80,291           | 84,950           | 85,875           | 84,343           | 87,326           | 88,104           | 92,741              | 98,074              | 103,713             | 109,676             | 115,982             | 122,651             |
| Elementary School Workers Comp             | 16,306           | 16,941           | 14,818           | 11,536           | 11,810           | 14,000           | 14,700              | 15,435              | 16,207              | 17,017              | 17,868              | 18,761              |
| Elementary School Unemployment             | 1,845            | 1,870            | 3,543            | 5,598            | 7,526            | 7,420            | 7,791               | 8,181               | 8,590               | 9,020               | 9,471               | 9,945               |
| Elementary School Health Insur             | 287,547          | 349,991          | 387,515          | 374,905          | 368,006          | 346,000          | 366,760             | 388,766             | 412,092             | 436,818             | 463,027             | 490,809             |
| Elementary School Life Insuran             | 1,109            | 1,172            | 1,127            | 913              | 910              | 832              | 972                 | 972                 | 972                 | 972                 | 972                 | 972                 |
| Elementary School Medicare                 | 24,651           | 24,720           | 24,836           | 24,430           | 26,003           | 24,570           | 25,061              | 25,562              | 26,073              | 26,594              | 27,126              | 27,669              |
| Elementary School Liability In             | 1,249            | 1,247            | 877              | 765              | 1,310            | 2,000            | 2,100               | 2,205               | 2,315               | 2,431               | 2,553               | 2,681               |
| Elementary School Auto Insuran             | 225              | 15               | 17               | 16               | 17               | 30               | 32                  | 34                  | 36                  | 38                  | 40                  | 42                  |
| Local Public School Transportation         | 47,432           | 63,845           | 73,253           | 65,166           | -                | 108,468          | 110,637             | 112,850             | 115,107             | 117,409             | 119,757             | 122,152             |
| Local Public School Capital Projects       | 27,950           | 88,521           | -                | 19,000           | -                |                  |                     |                     |                     |                     |                     |                     |
| <b>Total Local School</b>                  | <b>2,105,285</b> | <b>2,380,946</b> | <b>2,411,466</b> | <b>2,489,421</b> | <b>2,392,671</b> | <b>2,611,430</b> | <b>2,719,625</b>    | <b>2,834,973</b>    | <b>2,955,431</b>    | <b>3,081,236</b>    | <b>3,212,635</b>    | <b>3,349,889</b>    |
|                                            |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Amherst-Pelham RSD Assessment              | 1,506,437        | 1,492,715        | 1,455,928        | 1,467,637        | 1,473,177        | 1,465,975        | 1,495,295           | 1,525,201           | 1,555,705           | 1,586,819           | 1,618,555           | 1,650,926           |
| Amherst-Pelham RSD Transportation          | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Amherst-Pelham RSD Debt                    | 33,730           | 27,524           | 34,115           | 35,382           | 40,456           | 38,594           | 44,646              | 71,848              | 100,959             | 138,613             | 156,220             | 177,437             |
| <b>Total Amherst-Pelham RSD</b>            | <b>1,540,167</b> | <b>1,520,239</b> | <b>1,490,043</b> | <b>1,503,019</b> | <b>1,513,633</b> | <b>1,504,569</b> | <b>1,539,941</b>    | <b>1,597,049</b>    | <b>1,656,664</b>    | <b>1,725,432</b>    | <b>1,774,775</b>    | <b>1,828,363</b>    |
|                                            |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| <b>Other Education Expenses</b>            | <b>50</b>        | <b>100</b>       | <b>100</b>       | <b>150</b>       | <b>50</b>        | <b>250</b>       | <b>250</b>          | <b>250</b>          | <b>250</b>          | <b>250</b>          | <b>250</b>          | <b>250</b>          |
| <b>TOTAL Education</b>                     | <b>3,645,502</b> | <b>3,901,286</b> | <b>3,901,609</b> | <b>3,992,590</b> | <b>3,906,354</b> | <b>4,116,249</b> | <b>4,259,816</b>    | <b>4,432,272</b>    | <b>4,612,345</b>    | <b>4,806,918</b>    | <b>4,987,660</b>    | <b>5,178,502</b>    |
|                                            |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| <b>PUBLIC WORKS</b>                        |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| DPW Personal Services                      | 175,089          | 152,975          | 159,253          | 147,542          | 173,878          | 181,717          | 183,029             | 183,029             | 183,029             | 183,029             | 183,029             | 183,029             |
| DPW Expenses                               | 158,510          | 156,728          | 163,757          | 152,467          | 142,619          | 168,095          | 171,457             | 174,886             | 178,384             | 181,952             | 185,591             | 189,303             |
| Snow & Ice Personal Services               | 15,023           | 22,592           | 23,476           | 6,020            | 13,381           | 15,195           | 15,195              | 15,195              | 15,195              | 15,195              | 15,195              | 15,195              |
| Snow & Ice Expenses                        | 87,199           | 66,140           | 52,282           | 43,053           | 44,149           | 50,901           | 51,919              | 52,957              | 54,016              | 55,096              | 56,198              | 57,322              |
| Transfer Station Personal Services         | 21,957           | 29,108           | 24,984           | 27,440           | 29,976           | 28,470           | 28,470              | 28,470              | 28,470              | 28,470              | 28,470              | 28,470              |
| Transfer Station Expenses                  | 45,018           | 43,049           | 49,735           | 48,932           | 71,884           | 55,012           | 60,513              | 66,564              | 73,220              | 80,542              | 88,596              | 97,456              |
| DPW Capital Projects                       | 45,000           | 15,500           | -                | 19,263           | 208,800          |                  |                     |                     |                     |                     |                     |                     |
| <b>TOTAL Public Works</b>                  | <b>547,796</b>   | <b>486,093</b>   | <b>473,489</b>   | <b>444,717</b>   | <b>684,686</b>   | <b>499,390</b>   | <b>510,583</b>      | <b>521,101</b>      | <b>532,314</b>      | <b>544,284</b>      | <b>557,079</b>      | <b>570,775</b>      |

**Expenditures**

|                                          | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Actual | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>HEALTH and HUMAN SERVICES</b>         |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Personal Services                        | 4,518            | 8,327            | 7,970            | 9,471            | 8,271            | 10,962           | 10,962              | 10,962              | 10,962              | 10,962              | 10,962              | 10,962              |
| Expenses                                 | 4,287            | 4,354            | 4,790            | 5,049            | 4,496            | 11,065           | 11,286              | 11,512              | 11,742              | 11,977              | 12,217              | 12,461              |
| Capital Projects                         | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Health &amp; Human Services</b> | <b>8,805</b>     | <b>12,680</b>    | <b>12,760</b>    | <b>14,520</b>    | <b>12,767</b>    | <b>22,027</b>    | <b>22,248</b>       | <b>22,474</b>       | <b>22,704</b>       | <b>22,939</b>       | <b>23,179</b>       | <b>23,423</b>       |

**CULTURE and RECREATION**

|                                       |               |               |               |               |               |               |               |               |               |               |               |               |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Personal Services                     | 52,862        | 55,387        | 52,956        | 54,772        | 53,905        | 58,319        | 60,552        | 60,552        | 60,552        | 60,552        | 60,552        | 60,552        |
| Expenses                              | 18,471        | 25,309        | 24,195        | 22,911        | 25,666        | 27,070        | 27,611        | 28,163        | 28,726        | 29,301        | 29,887        | 30,485        |
| Capital Projects                      | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>TOTAL Culture &amp; Recreation</b> | <b>71,333</b> | <b>80,696</b> | <b>77,151</b> | <b>77,683</b> | <b>79,571</b> | <b>85,389</b> | <b>88,163</b> | <b>88,715</b> | <b>89,278</b> | <b>89,853</b> | <b>90,439</b> | <b>91,037</b> |

**DEBT SERVICE**

|                           |                |                |                |                |                |                |                |                |                |                |                |                |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Excluded - Principal      | 345,000        | 345,000        | 350,000        | 345,000        | 350,000        | 405,500        | 335,500        | 310,500        | 305,500        | 220,500        | 155,000        | 155,000        |
| Excluded - Interest       | 120,000        | 113,100        | 106,150        | 99,200         | 92,250         | 84,809         | 74,508         | 64,598         | 53,839         | 44,880         | 38,925         | 34,275         |
| Long-Term - Principal     | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Long-Term - Interest      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Short-Term - Pay down     | -              | -              | -              | -              | -              | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          | 2,000          |
| Short-Term - Interest     | 1,657          | 2,147          | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Debt Service Reserve      |                |                |                |                |                | -              | -              | -              | -              | -              | -              | -              |
| <b>TOTAL Debt Service</b> | <b>466,657</b> | <b>460,247</b> | <b>456,150</b> | <b>444,200</b> | <b>442,250</b> | <b>492,309</b> | <b>412,008</b> | <b>377,098</b> | <b>361,339</b> | <b>267,380</b> | <b>195,925</b> | <b>191,275</b> |

**RISK MANAGEMENT**

|                              |               |               |               |               |               |               |               |               |               |               |               |               |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Town Insurance       | 33,431        | 33,352        | 36,476        | 38,488        | 34,554        | 41,000        | 43,050        | 45,203        | 47,463        | 49,836        | 52,328        | 54,944        |
| Unemployment Insurance       | 734           | 710           | 1,764         | 2,201         | 3,648         | 3,669         | 3,852         | 4,045         | 4,247         | 4,459         | 4,682         | 4,916         |
| Worker's Compensation        | 6,797         | 8,784         | 8,061         | 7,155         | 7,542         | 8,000         | 8,400         | 8,820         | 9,261         | 9,724         | 10,210        | 10,721        |
| <b>TOTAL Risk Management</b> | <b>40,962</b> | <b>42,846</b> | <b>46,301</b> | <b>47,843</b> | <b>45,743</b> | <b>52,669</b> | <b>55,302</b> | <b>58,068</b> | <b>60,971</b> | <b>64,019</b> | <b>67,220</b> | <b>70,581</b> |

**EMPLOYEE BENEFITS**

|                                |                |                |                |                |                |                |                |                |                |                |                |                |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Retirement                     | 103,190        | 107,962        | 110,495        | 108,130        | 111,800        | 112,918        | 115,665        | 122,316        | 129,349        | 136,787        | 144,652        | 152,969        |
| Health Insurance               | 91,373         | 85,231         | 84,450         | 90,356         | 127,105        | 136,000        | 144,160        | 152,810        | 161,979        | 171,698        | 182,000        | 192,920        |
| Life Insurance                 | 417            | 392            | 392            | 417            | 401            | 378            | 400            | 400            | 400            | 400            | 400            | 400            |
| Medicare                       | 9,250          | 8,909          | 10,227         | 8,746          | 11,172         | 9,904          | 14,400         | 14,688         | 14,982         | 15,282         | 15,588         | 15,900         |
| <b>TOTAL Employee Benefits</b> | <b>204,230</b> | <b>202,494</b> | <b>205,564</b> | <b>207,650</b> | <b>250,478</b> | <b>259,200</b> | <b>274,625</b> | <b>290,214</b> | <b>306,710</b> | <b>324,167</b> | <b>342,640</b> | <b>362,189</b> |

**Expenditures**

|                                             | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Actual | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>RESERVES and MISCELLANEOUS</b>           |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Reserve Fund                                | -                | -                | -                | -                | -                | 40,000           | 40,000              | 40,000              | 40,000              | 40,000              | 40,000              | 40,000              |
| Miscellaneous (e.g., audit, OPEB valuation) | -                | 14,000           | -                | 14,000           | -                | 7,000            | 7,000               | 7,000               | 7,000               | 7,000               | 7,000               | 7,000               |
| Stabilization Funds:                        |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| General                                     | 74,000           | 84,000           | 84,000           | 89,000           | 89,000           | 129,000          | 129,000             | 129,000             | 129,000             | 129,000             | 129,000             | 129,000             |
| OPEB Trust (budgetary)                      | 10,000           | 10,000           | 10,000           | 10,000           | 10,000           | 10,000           | 10,000              | 10,000              | 10,000              | 10,000              | 10,000              | 10,000              |
| Other                                       | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Reserves and Miscellaneous</b>     | <b>84,000</b>    | <b>108,000</b>   | <b>94,000</b>    | <b>113,000</b>   | <b>99,000</b>    | <b>186,000</b>   | <b>186,000</b>      | <b>186,000</b>      | <b>186,000</b>      | <b>186,000</b>      | <b>186,000</b>      | <b>186,000</b>      |

**STATE ASSESSMENTS**

|                                |                |                |                |                |                |               |                |                |                |                |                |                |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>TOTAL State Assessments</b> | <b>128,328</b> | <b>103,729</b> | <b>121,376</b> | <b>154,354</b> | <b>112,068</b> | <b>65,826</b> | <b>124,216</b> | <b>130,194</b> | <b>136,470</b> | <b>143,059</b> | <b>149,978</b> | <b>157,242</b> |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|

**REGIONAL ASSESSMENTS**

|                                |               |               |               |               |               |               |               |               |               |               |               |               |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>TOTAL FRCOG Assessments</b> | <b>17,423</b> | <b>17,817</b> | <b>16,549</b> | <b>16,649</b> | <b>16,828</b> | <b>15,895</b> | <b>16,292</b> | <b>16,699</b> | <b>17,116</b> | <b>17,544</b> | <b>17,983</b> | <b>18,433</b> |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|

**OTHER AMOUNTS TO BE RAISED**

|                                   |                |                |                |                |                |                |                |                |                |                |                |               |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| Deficits/Judgements/Tax Title     | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -             |
| Cherry Sheet Offsets              | 148,541        | 132,004        | 122,413        | 180,597        | 121,992        | 132,834        | 190,260        | 190,260        | 190,260        | 190,260        | 190,260        | -             |
| Abatements & Exemptions (Overlay) | 191,506        | 28,964         | 38,772         | 40,530         | 25,109         | 28,868         | 29,589         | 30,329         | 31,087         | 31,864         | 32,661         | 33,478        |
| Other Amounts                     | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -             |
| <b>TOTAL Other Amounts Raised</b> | <b>340,047</b> | <b>160,968</b> | <b>161,185</b> | <b>221,127</b> | <b>147,101</b> | <b>161,702</b> | <b>219,849</b> | <b>220,589</b> | <b>221,347</b> | <b>222,124</b> | <b>222,921</b> | <b>33,478</b> |

**OTHER FINANCING USES**

|                                                 |               |               |                |                |               |                |                |                |               |                |               |               |
|-------------------------------------------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|---------------|----------------|---------------|---------------|
| Prior Year Purposes                             | -             | 31,555        | -              | 6,700          |               | 280,456        |                |                |               |                |               |               |
| Snow & Ice (current shortfall/prior FY deficit) | -             | -             | -              | -              |               |                |                |                |               |                |               |               |
| Capital/Special Projects                        |               |               |                |                |               |                | 873,891        | 594,140        | 60,000        | 217,000        | 55,000        | 62,000        |
| Current Year Special Articles                   | -             | -             | -              | -              |               | 1,745          |                |                |               |                |               |               |
| Transfer to Stabilization Funds                 | 47,000        | 25,000        | 80,000         | 169,154        | 40,000        | -              | -              | -              | -             | -              | -             | -             |
| Transfer to/from Other Funds                    | -             | -             | -              | -              | -             |                |                |                |               |                |               |               |
| OPEB Trust (Free cash transfer into fund)       | 31,670        | 29,657        | 21,108         | 22,745         | 2,037         | -              | -              | -              | -             | -              | -             | -             |
| <b>TOTAL Other financing Uses</b>               | <b>78,670</b> | <b>86,212</b> | <b>101,108</b> | <b>198,599</b> | <b>42,037</b> | <b>282,201</b> | <b>873,891</b> | <b>594,140</b> | <b>60,000</b> | <b>217,000</b> | <b>55,000</b> | <b>62,000</b> |

|                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>TOTAL GENERAL FUND</b> | <b>6,561,827</b> | <b>6,369,136</b> | <b>6,472,983</b> | <b>6,755,468</b> | <b>6,706,108</b> | <b>7,092,459</b> | <b>7,914,337</b> | <b>7,813,365</b> | <b>7,490,318</b> | <b>7,793,420</b> | <b>7,792,635</b> | <b>7,846,519</b> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|

**Community Preservation Fund**

|                                                 | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|-------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Community Preservation Fund Revenue</b>      |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Surcharge                                       | 77,791           | 101,159          | 99,245           | 100,855          | 104,056          | 105,818          | 105,818             | 105,818             | 105,818             | 105,818             | 105,818             | 105,818             |
| State Trust Fund Distribution                   | 98,211           | 70,110           | 14,739           | 14,979           | 15,454           | 16,314           | 14,683              | 13,215              | 11,894              | 10,705              | 9,635               | 8,672               |
| Other - Interest, OFS                           | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL CPF Revenue</b>                        | <b>176,003</b>   | <b>171,268</b>   | <b>113,984</b>   | <b>115,834</b>   | <b>119,510</b>   | <b>122,132</b>   | <b>120,501</b>      | <b>119,033</b>      | <b>117,712</b>      | <b>116,523</b>      | <b>115,453</b>      | <b>114,490</b>      |
| Fund Reserves or Balances voted at Town Meeting | 160,525          | 262,542          | 79,400           | 172,500          | 12,500           | 40,991           | -                   | -                   | -                   | -                   | -                   | -                   |
| Other Appropriated                              | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL CPF Revenue-Budget</b>                 | <b>336,528</b>   | <b>433,810</b>   | <b>193,384</b>   | <b>288,334</b>   | <b>132,010</b>   | <b>163,123</b>   | <b>120,501</b>      | <b>119,033</b>      | <b>117,712</b>      | <b>116,523</b>      | <b>115,453</b>      | <b>114,490</b>      |

**Budget to Actual Revenues**

|                                       |                |                |                |                |                |             |             |             |             |             |             |             |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Surcharge                             | 92,531         | 96,362         | 99,385         | 100,779        | 102,736        | -           | -           | -           | -           | -           | -           | -           |
| State Trust Fund Distribution         | 90,687         | 77,710         | 98,037         | 99,444         | 103,257        | -           | -           | -           | -           | -           | -           | -           |
| Other - Interest, OFS                 | 6,301          | 8,813          | 11,081         | 17,699         | 14,121         | -           | -           | -           | -           | -           | -           | -           |
| <b>TOTAL CPF Revenue-Actual</b>       | <b>189,519</b> | <b>182,885</b> | <b>208,503</b> | <b>217,922</b> | <b>220,114</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    |
| <b>Difference: Actual over Budget</b> | <b>13,517</b>  | <b>11,617</b>  | <b>94,519</b>  | <b>102,088</b> | <b>100,604</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    |
| <b>Percent of Over Actual</b>         | <b>7.7%</b>    | <b>6.8%</b>    | <b>82.9%</b>   | <b>88.1%</b>   | <b>84.2%</b>   | <b>0.0%</b> | <b>0.0%</b> | <b>0.0%</b> | <b>0.0%</b> | <b>0.0%</b> | <b>0.0%</b> | <b>0.0%</b> |

**Community Preservation Fund Expenditures**

|                                        |                |                |               |                |               |               |               |               |               |               |               |               |
|----------------------------------------|----------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Expenses                               | -              | 14,043         | 2,301         | -              | -             | -             | -             | -             | -             | -             | -             | -             |
| Capital/Other Projects                 | 160,525        | 262,542        | 79,400        | 172,500        | 12,500        | 40,991        | -             | -             | -             | -             | -             | -             |
| Debt Service                           | -              | -              | -             | -              | -             | -             | -             | -             | -             | -             | -             | -             |
| Transfers to Other Funds/Land Purchase | -              | -              | -             | -              | -             | -             | -             | -             | -             | -             | -             | -             |
| Unappropriated/Unreserved              | -              | -              | -             | -              | -             | -             | 78,326        | 77,371        | 76,512        | 75,740        | 75,044        | 74,418        |
| <b>TOTAL CPF Expenditures</b>          | <b>160,525</b> | <b>276,585</b> | <b>81,701</b> | <b>172,500</b> | <b>12,500</b> | <b>40,991</b> | <b>78,326</b> | <b>77,371</b> | <b>76,512</b> | <b>75,740</b> | <b>75,044</b> | <b>74,418</b> |

**Community Preservation Fund Reserves**

|                                           |                |                |                |                |               |                |                |                |                |                |                |                |
|-------------------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Open Space/Historic/Comm Housing Reserves | 52,801         | 51,381         | 34,195         | 34,750         | 35,853        | 36,671         | 36,150         | 35,710         | 35,314         | 34,957         | 34,636         | 34,347         |
| Administrative Expenses                   | 8,000          | 8,000          | 5,699          | 4,500          | 5,976         | 4,500          | 6,025          | 5,952          | 5,886          | 5,826          | 5,773          | 5,725          |
| Budgeted Reserve                          | 115,202        | 97,845         | 71,789         | 76,584         | -             | 80,962         | -              | -              | -              | -              | -              | -              |
| <b>TOTAL CPF Reserves</b>                 | <b>176,003</b> | <b>157,226</b> | <b>111,683</b> | <b>115,834</b> | <b>41,829</b> | <b>122,132</b> | <b>42,175</b>  | <b>41,662</b>  | <b>41,200</b>  | <b>40,783</b>  | <b>40,409</b>  | <b>40,072</b>  |
| <b>TOTAL CPF Expenditures</b>             | <b>336,528</b> | <b>433,810</b> | <b>193,384</b> | <b>288,334</b> | <b>54,329</b> | <b>163,123</b> | <b>120,501</b> | <b>119,033</b> | <b>117,712</b> | <b>116,523</b> | <b>115,453</b> | <b>114,490</b> |

|                                |               |               |               |                |                |          |          |          |          |          |          |          |
|--------------------------------|---------------|---------------|---------------|----------------|----------------|----------|----------|----------|----------|----------|----------|----------|
| <b>CPF Surplus/(Shortfall)</b> | <b>13,517</b> | <b>11,617</b> | <b>94,519</b> | <b>102,088</b> | <b>178,285</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|--------------------------------|---------------|---------------|---------------|----------------|----------------|----------|----------|----------|----------|----------|----------|----------|

**Debt**

|                                                                 | FY2017<br>Actual | FY2018<br>Actual | FY2019<br>Actual | FY2020<br>Actual | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|-----------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| GF Debt Service                                                 | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| GF Gross Excluded Debt Service                                  | 465,000          | 458,100          | 456,150          | 444,200          | 442,250          | 490,309          | 410,008             | 375,098             | 359,339             | 265,380             | 193,925             | 189,275             |
| Enterprise Debt Service                                         | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Community Preservation Debt Service                             | -                | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Debt Service Reserve (to maintain GF debt spending within Levy) |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| <b>Total GF and Enterprise Debt</b>                             | 465,000          | 458,100          | 456,150          | 444,200          | 442,250          | 490,309          | 410,008             | 375,098             | 359,339             | 265,380             | 193,925             | 189,275             |
| RSD Debt Service                                                | -                | -                | 34,115           | 35,382           | 40,456           | 38,594           | 44,646              | 71,848              | 100,959             | 138,613             | 156,220             | 177,437             |
| RSD Gross Excluded Debt Service                                 | 33,730           | 27,524           | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Short Term Debt Service                                         | 1,657            | 2,147            | -                | -                | -                | 2,000            | 2,000               | 2,000               | 2,000               | 2,000               | 2,000               | 2,000               |
| <b>Total Debt</b>                                               | 500,387          | 487,771          | 490,265          | 479,582          | 482,706          | 530,903          | 456,654             | 448,946             | 462,298             | 405,993             | 352,145             | 368,712             |

| Project Name                                                | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Projected | FY2024<br>Projected | FY2025<br>Projected | FY2026<br>Projected | FY2027<br>Projected | FY2028<br>Projected |
|-------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| TH Chimney FY18 STM A8 & FY20 STM A21                       |                  | 2,600            |                  | 6,900            |                  |                  |                     |                     |                     |                     |                     |                     |
| Library exterior painting FY18 STM A9                       |                  | 11,500           |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Computer Backup System FY19 STM A15                         |                  |                  | 10,000           |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Landfill related appraisals FY19 STM A16-3                  |                  |                  | 20,000           |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Town wide VOIP FY20 STM A28                                 | -                | -                | -                | 7,000            | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Library Geo Thermal FY20 A19 & A20                          |                  |                  |                  | 11,025           |                  |                  |                     |                     |                     |                     |                     |                     |
| PSB Boiler FY20 A18                                         |                  |                  |                  | 13,000           |                  |                  |                     |                     |                     |                     |                     |                     |
| Old Salt Shed repairs FY21 STM A8                           |                  |                  |                  |                  | 10,000           |                  |                     |                     |                     |                     |                     |                     |
| Paving at Safety Complex & Library                          |                  |                  |                  |                  |                  |                  | 36,000              |                     |                     |                     |                     |                     |
| ADA compliance Public Safety                                |                  |                  |                  |                  |                  |                  | 12,450              |                     |                     |                     |                     |                     |
| ADA compliance Library                                      |                  |                  |                  |                  |                  |                  | 21,475              |                     |                     |                     |                     |                     |
| ADA compliance Field Bldg.                                  |                  |                  |                  |                  |                  |                  |                     | 18,850              |                     |                     |                     |                     |
| Town Hall septic system & well water                        |                  |                  |                  |                  |                  |                  |                     | 389,492             |                     |                     |                     |                     |
| Public Safety upgrade exhaust system                        |                  |                  |                  |                  |                  |                  |                     | 30,798              |                     |                     |                     |                     |
| <b>TOTAL General Government</b>                             | -                | 14,100           | 30,000           | 37,925           | 10,000           | -                | 69,925              | 439,140             | -                   | -                   | -                   | -                   |
| Police Cruiser FY17 STM A6                                  | 37,000           | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Police Cruiser FY19 STM A10                                 | -                | -                | 44,000           | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Police Evidence Room FY20 STM A22                           |                  |                  |                  | 2,950            |                  |                  |                     |                     |                     |                     |                     |                     |
| PD FD Radios FTY20 STM A31                                  |                  |                  |                  | 48,000           |                  |                  |                     |                     |                     |                     |                     |                     |
| Cruiser 1                                                   |                  |                  |                  |                  |                  |                  |                     | 55,000              |                     |                     |                     |                     |
| Cruiser 2                                                   |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     | 55,000              |                     |
| <b>Subtotal Police</b>                                      | 37,000           | -                | 44,000           | 50,950           | -                | -                | -                   | 55,000              | -                   | -                   | 55,000              | -                   |
| Fire Rescue Truck FY17 STM A8                               | 175,000          | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Fire Thermal Imager FY17 STM A9                             | 8,000            |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Brush Truck Grant Match FY17 A11                       | 3,750            |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Gas Meters FY17 STM A12                                | 5,600            |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Hose & Helmets FY17 STM A13                            | 4,650            |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Vehide FY18 STM A6                                     |                  | 38,184           |                  |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Grant Match FY18 STM A26 & FY20 STM & A24              |                  | 3,750            |                  | 2,250            |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire SCBA compressor unit FY19 STM A12                      |                  |                  | 7,000            |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Turnout Gear FY19 STM A13 & FY20 STM A23               |                  |                  | 4,300            | 4,600            |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire SAFE grant wireless internet access point FY19 STM A14 |                  |                  | 4,100            |                  |                  |                  |                     |                     |                     |                     |                     |                     |
| Fire Water Rescue Suit FY21 STM A6                          |                  |                  |                  |                  | 2,300            |                  |                     |                     |                     |                     |                     |                     |
| Fire HVAC FY21 STM A7                                       |                  |                  |                  |                  | 7,225            |                  |                     |                     |                     |                     |                     |                     |
| Fire Jaws Of Life FY21 STM A6                               |                  |                  |                  |                  | 28,419           |                  |                     |                     |                     |                     |                     |                     |
| Jaws of life (battery powered)                              |                  |                  |                  |                  |                  |                  | 36,792              |                     |                     |                     |                     |                     |
| Cistern at Elementary School                                |                  |                  |                  |                  |                  |                  | 40,000              |                     |                     |                     |                     |                     |
| Cistern at N Leverett Fire Station                          |                  |                  |                  |                  |                  |                  | 20,000              |                     |                     |                     |                     |                     |
| <b>Subtotal Fire</b>                                        | 197,000          | 41,934           | 15,400           | 6,850            | 37,944           | -                | 96,792              | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL Public Safety</b>                                  | 234,000          | 41,934           | 59,400           | 57,800           | 37,944           | -                | 96,792              | 55,000              | -                   | -                   | 55,000              | -                   |
| School Sprinklers FY17 STM A10 & FY18 STM A10               | 27,950           | 88,521           | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| School server AC FY20 STM A29                               |                  |                  |                  | 6,000            |                  |                  |                     |                     |                     |                     |                     |                     |
| School gas stove FY20 STM A30                               |                  |                  |                  | 13,000           |                  |                  |                     |                     |                     |                     |                     |                     |
| Replace PA/phone system (in process)                        |                  |                  |                  |                  |                  |                  | 20,000              |                     |                     |                     |                     |                     |
| Replace school boiler                                       |                  |                  |                  |                  |                  |                  | 45,000              |                     |                     |                     |                     |                     |
| Replace school water heater                                 |                  |                  |                  |                  |                  |                  | 14,000              |                     |                     |                     |                     |                     |
| 7 heating units                                             |                  |                  |                  |                  |                  |                  | 210,000             |                     |                     |                     |                     |                     |
| HVAC pumps (2) replace controls                             |                  |                  |                  |                  |                  |                  | 10,000              |                     |                     |                     |                     |                     |
| Replace server at school                                    |                  |                  |                  |                  |                  |                  | 15,000              |                     |                     |                     |                     |                     |
| Recreational facilities replace/upgrade                     |                  |                  |                  |                  |                  |                  | 20,000              |                     |                     |                     |                     |                     |
| ADA compliance elementary school                            |                  |                  |                  |                  |                  |                  | 26,174              |                     |                     |                     |                     |                     |
| Pre-K toilet ADA compliance                                 |                  |                  |                  |                  |                  |                  | 25,000              |                     |                     |                     |                     |                     |
| Make ramps ADA compliant                                    |                  |                  |                  |                  |                  |                  | 45,000              |                     |                     |                     |                     |                     |
| Make walkways ADA compliant                                 |                  |                  |                  |                  |                  |                  | 45,000              |                     |                     |                     |                     |                     |
| Upgrade playground for ADA                                  |                  |                  |                  |                  |                  |                  |                     | 100,000             |                     |                     |                     |                     |
| <b>TOTAL Education</b>                                      | 27,950           | 88,521           | -                | 19,000           | -                | -                | 475,174             | 100,000             | -                   | -                   | -                   | -                   |
| Highway Truck FY17 STM A7                                   | 45,000           | -                | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Highway Snow Plow FY21 STM A5                               |                  |                  |                  |                  | 8,800            |                  |                     |                     |                     |                     |                     |                     |
| Highway Dump Truck FY21 STM A5                              |                  |                  |                  |                  | 200,000          |                  |                     |                     |                     |                     |                     |                     |
| Refurbish 10-wheel truck                                    |                  |                  |                  |                  |                  |                  | 35,000              |                     |                     |                     |                     |                     |
| Dump truck & body 2 (Truck #8)                              |                  |                  |                  |                  |                  |                  | 197,000             |                     |                     |                     |                     |                     |
| 1-ton truck (Truck #2)                                      |                  |                  |                  |                  |                  |                  |                     |                     | 60,000              |                     |                     |                     |
| Loader                                                      |                  |                  |                  |                  |                  |                  |                     |                     |                     | 175,000             |                     |                     |
| School Tractor                                              |                  |                  |                  |                  |                  |                  |                     |                     |                     | 42,000              |                     |                     |
| Zero turn mower                                             |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     | 10,000              |                     |
| Pickup (Truck #1)                                           |                  |                  |                  |                  |                  |                  |                     |                     |                     |                     |                     | 52,000              |
| Transfer Station Paper Compactor FY18 STM A7                | -                | 15,500           | -                | -                | -                | -                | -                   | -                   | -                   | -                   | -                   | -                   |
| Teawaddle Hill Rd PFAS testing FY20 STM A26                 |                  |                  |                  | 5,000            |                  |                  |                     |                     |                     |                     |                     |                     |
| Teawaddle Hill Rd well exploration FY20 STM A25             |                  |                  |                  | 14,263           |                  |                  |                     |                     |                     |                     |                     |                     |
| <b>TOTAL Public Works</b>                                   | 45,000           | 15,500           | -                | 19,263           | 208,800          | -                | 232,000             | -                   | 60,000              | 217,000             | -                   | 62,000              |
| <b>TOTAL General Fund Capital</b>                           | 306,950          | 160,055          | 89,400           | 133,988          | 256,744          | -                | 873,891             | 594,140             | 60,000              | 217,000             | 55,000              | 62,000              |



**COLA Financial Impact Analysis**

FY2022    FY2023    FY2024    FY2025    FY2026    FY2027    FY2028  
 Budget    Projected    Projected    Projected    Projected    Projected    Projected

|                                                 |         |         |         |         |         |         |         |
|-------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
|                                                 |         | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   |
| <b>Exempt/Non-Union Employees</b>               |         |         |         |         |         |         |         |
| General Government                              | 208,987 | 215,144 | 215,144 | 215,144 | 215,144 | 215,144 | 215,146 |
| Public Safety                                   | 187,343 | 187,349 | 187,349 | 187,349 | 187,349 | 187,349 | 187,349 |
| Public Works                                    | 218,694 | 218,694 | 218,694 | 218,694 | 218,694 | 218,694 | 218,694 |
| Health and Human Services                       | 3,762   | 3,762   | 3,762   | 3,762   | 3,762   | 3,762   | 3,762   |
| Culture and Recreation                          | 58,218  | 60,452  | 60,452  | 60,452  | 60,452  | 60,452  | 60,452  |
|                                                 |         |         |         |         |         |         |         |
| Total Exempt/Compensation Plan                  | 677,004 | 685,401 | 685,401 | 685,401 | 685,401 | 685,401 | 685,403 |
| <b>Financial Impact of COLA</b>                 |         |         | 13,708  | 27,690  | 41,952  | 56,499  | 71,337  |
|                                                 |         | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   |
| <b>Collective Bargaining Agreements</b>         |         |         |         |         |         |         |         |
| Police Association                              | 99,532  | 103,136 | 103,136 | 103,136 | 103,136 | 103,136 | 103,136 |
|                                                 |         |         |         |         |         |         |         |
| Total CBA                                       | 99,532  | 103,136 | 103,136 | 103,136 | 103,136 | 103,136 | 103,136 |
| <b>Financial Impact of COLA</b>                 |         |         | 2,063   | 4,167   | 6,313   | 8,502   | 10,735  |
|                                                 |         | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   |
| <b>Elected Officials &amp; Stipends</b>         |         |         |         |         |         |         |         |
| Town Meeting                                    | 150     | 150     | 150     | 150     | 150     | 150     | 150     |
| Moderator                                       | 50      | 50      | 50      | 50      | 50      | 50      | 50      |
| Selectboard                                     | 3,050   | 3,050   | 3,050   | 3,050   | 3,050   | 3,050   | 3,050   |
| Board of Assessors                              | 2,900   | 2,900   | 2,900   | 2,900   | 2,900   | 2,900   | 2,900   |
| Census data entry                               | 900     | 900     | 900     | 900     | 900     | 900     | 900     |
| Town Clerk Certification MGL 41:19K             | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   |
| Registrars                                      | 170     | 170     | 170     | 170     | 170     | 170     | 170     |
| Election workers (based on scheduled elections) | 1,200   | 3,170   | 1,500   | 3,170   | 1,200   | 3,170   | 1,500   |
| EM Director                                     | 25      | 25      | 25      | 25      | 25      | 25      | 25      |
| Animal Inspector                                | 100     | 100     | 100     | 100     | 100     | 100     | 100     |
| Elementary School Committee                     | 250     | 250     | 250     | 250     | 250     | 250     | 250     |
| Board of Health                                 | 1,200   | 1,200   | 1,200   | 1,200   | 1,200   | 1,200   | 1,200   |
| Health Agent                                    | 6,000   | 6,000   | 6,000   | 6,000   | 6,000   | 6,000   | 6,000   |
| Library Caretaker                               | 100     | 100     | 100     | 100     | 100     | 100     | 100     |
|                                                 |         |         |         |         |         |         |         |
| Total Elected Officials & Stipends              | 17,095  | 19,065  | 17,395  | 19,065  | 17,095  | 19,065  | 17,395  |
| <b>Financial Impact of COLA</b>                 |         | -       | -       | -       | -       | -       | -       |
| <b>Financial Impact of COLA - General Fund</b>  |         |         |         |         |         |         |         |
|                                                 | -       | 15,771  | 31,857  | 48,265  | 65,001  | 82,072  | 99,484  |

# School Aid Analysis

|                                          | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Governor |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>Foundation and Local Contribution</b> |                  |                  |                  |                  |                  |                  |                    |
| Total Foundation Budget                  | 2,067,507        | 2,109,766        | 2,104,252        | 2,419,876        | 2,316,364        | 2,195,996        | 2,687,587          |
| Total Minimum Local Contribution         | 1,735,189        | 1,747,951        | 1,736,008        | 1,837,044        | 1,911,000        | 1,811,697        | 1,916,051          |

## Apportionment of Local Contribution Across School Districts

|                                  |        |        |        |        |        |        |        |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Percent Local School District    | 48.27% | 56.64% | 49.45% | 48.18% | 51.96% | 52.02% | 50.67% |
| Percent Total Amherst-Pelham RSD | 51.73% | 43.36% | 50.55% | 51.82% | 48.04% | 47.98% | 49.33% |
| Percent Total School District    |        |        |        |        |        |        | 0.00%  |
| Percent Total School District    |        |        |        |        |        |        | 0.00%  |

## Allocations on Foundation Shares

|                                |         |           |           |           |           |           |           |
|--------------------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Local School Foundation Budget | 997,887 | 1,195,068 | 1,040,581 | 1,166,005 | 1,203,602 | 1,142,445 | 1,361,700 |
| Required District Contribution | 837,493 | 990,119   | 858,479   | 885,170   | 992,972   | 942,517   | 970,792   |
| Foundation Aid                 | 160,394 | 204,949   | 182,102   | 280,835   | 210,630   | 199,928   | 390,908   |
| Increase from prior year       | -       | -         | -         | -         | -         | -         | 92,247    |

|                                        |         |         |         |         |         |         |         |
|----------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Target aid phase-in/Add. Aid Increment | -       | -       |         |         |         |         |         |
| Aid after increment (held harmless)    | 279,816 | 285,371 | 289,061 | 292,151 | 295,511 | 295,511 | 390,908 |

|                                                |           |           |           |           |           |           |           |
|------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Local School District Foundation Enrollment    | 101       | 123       | 103       | 112       | 116       | 105       | 112       |
| \$/Per Pupil Rate                              | 55        | 30        | 30        | 30        | 30        | 30        | 30        |
| Per Pupil Aid                                  | 5,555     | 3,690     | 3,090     | 3,360     |           | 3,150     | -         |
| Non-operating District Reduction to Foundation | -         | -         | -         | -         | -         | -         | -         |
| <b>Chapter 70</b>                              | 285,371   | 289,061   | 292,151   | 295,511   | 295,511   | 298,661   | 390,908   |
| Required Net School Spending                   | 1,122,864 | 1,279,180 | 1,150,630 | 1,180,681 | 1,288,483 | 1,241,178 | 1,361,700 |

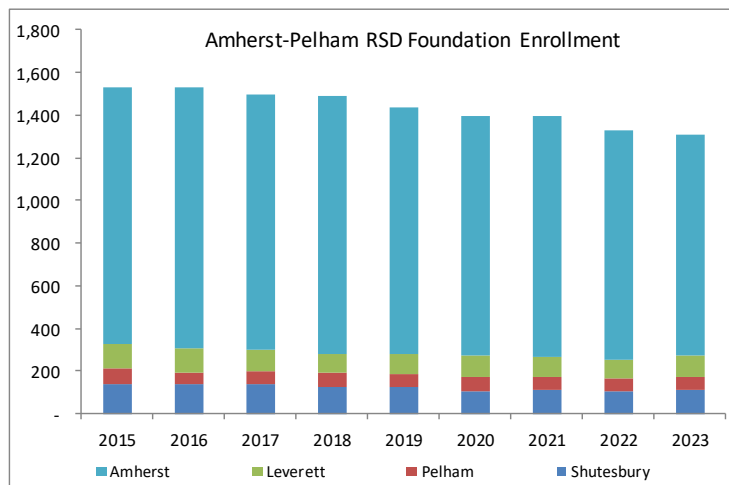
## NSS Compliance (DESE Schedule 19)

|                                      |           |           |           |           |           |           |   |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|---|
| Budgeted School Committee Compliance | 1,623,721 | 1,869,876 | 1,827,877 | 2,092,483 | 2,157,569 | 2,299,642 |   |
| Budgeted City/Town Compliance        | 636,602   | 549,774   | 565,789   | 633,804   | 558,465   | 549,377   |   |
| Less: Budgeted School Revenues       | 62,812    | (719)     | 35,090    | 17,626    | 2,491     | 79,850    |   |
| School Committee Budgeted NSS        | 2,197,511 | 2,420,369 | 2,358,576 | 2,708,662 | 2,713,543 | 2,769,169 | - |
| Over/(under) Required NSS            | 1,074,647 | 1,141,189 | 1,207,946 | 1,527,981 | 1,425,060 | 1,527,991 | - |

| Amherst-Pelham Regional School District |                   |                          |                             |                                |                                       |                           |                            |                              |
|-----------------------------------------|-------------------|--------------------------|-----------------------------|--------------------------------|---------------------------------------|---------------------------|----------------------------|------------------------------|
| Leverett Share of Amherst-Pelham RSD    |                   |                          |                             |                                |                                       |                           |                            |                              |
|                                         | Foundation Budget | Minimum Contribution (A) | Additional Contribution (B) | Transportation & Other Non-NSS | Budgeted Operating Assessment (A+B+C) | Capital & Debt Assessment | Total Budgeted Assessments | Total Assessment Incr/(Decr) |
| FY2015                                  | 1,125,552         | 1,012,997                | 354,952                     | 72,039                         | 1,439,988                             | 32,004                    | 1,471,992                  |                              |
| FY2016                                  | 1,167,914         | 1,003,259                | 390,820                     | 70,950                         | 1,465,029                             | 13,621                    | 1,478,650                  | 0.45%                        |
| FY2017                                  | 1,069,620         | 897,696                  | 559,875                     | 64,889                         | 1,522,460                             | 33,730                    | 1,556,190                  | 5.24%                        |
| FY2018                                  | 914,698           | 757,832                  | 679,337                     | 55,546                         | 1,492,715                             | 27,922                    | 1,520,637                  | -2.28%                       |
| FY2019                                  | 1,063,672         | 877,529                  | 512,515                     | 65,884                         | 1,455,928                             | 34,114                    | 1,490,042                  | -2.01%                       |
| FY2020                                  | 1,253,871         | 951,874                  | 451,803                     | 63,960                         | 1,467,637                             | 35,382                    | 1,503,019                  | 0.87%                        |
| FY2021                                  | 1,112,762         | 918,028                  | 501,421                     | 61,787                         | 1,481,236                             | 40,456                    | 1,521,692                  | 1.24%                        |
| FY2022                                  | 1,053,552         | 869,180                  | 536,706                     | 60,089                         | 1,465,975                             | 38,594                    | 1,504,569                  | -1.13%                       |
| FY2023                                  | 1,325,887         | 945,259                  |                             |                                | 945,259                               |                           | 945,259                    | -37.17%                      |
| 5-yr change                             | (16,068)          | (28,516)                 | (23,169)                    | (4,800)                        | (56,485)                              | 4,864                     | (51,621)                   |                              |

| Amherst-Pelham RSD (All Members) |                   |                          |                                        |                                    |                    |                                         |                                          |  |
|----------------------------------|-------------------|--------------------------|----------------------------------------|------------------------------------|--------------------|-----------------------------------------|------------------------------------------|--|
|                                  | Foundation Budget | Minimum Contribution (A) | Required Net School Spending Ch 70 (B) | Budgeted Net School Spending (A+B) | Spending Above NSS | Required Local Contribution Incr/(Decr) | Required Net School Spending Incr/(Decr) |  |
| FY2015                           | 15,504,219        | 11,484,398               | 9,311,217                              | 20,795,615                         | 27,825,145         | 33.8%                                   |                                          |  |
| FY2016                           | 15,834,018        | 11,664,726               | 9,349,517                              | 21,014,243                         | 28,442,528         | 35.3%                                   | 1.6%                                     |  |
| FY2017                           | 15,535,447        | 11,457,106               | 9,431,797                              | 20,888,903                         | 28,963,177         | 38.7%                                   | -1.8%                                    |  |
| FY2018                           | 15,847,417        | 11,645,169               | 9,476,497                              | 21,121,666                         | 29,072,169         | 37.6%                                   | 1.6%                                     |  |
| FY2019                           | 16,044,645        | 11,852,511               | 9,519,487                              | 21,371,998                         | 29,581,640         | 38.4%                                   | 1.8%                                     |  |
| FY2020                           | 16,548,734        | 12,082,979               | 9,561,457                              | 21,644,436                         | 29,987,397         | 38.5%                                   | 1.9%                                     |  |
| FY2021                           | 16,921,239        | 12,834,959               | 9,561,457                              | 22,396,416                         | 29,526,014         | 31.8%                                   | 6.2%                                     |  |
| FY2022                           | 16,668,697        | 12,787,466               | 9,601,357                              | 22,388,823                         | 29,879,659         | 33.5%                                   | -0.4%                                    |  |
| FY2023                           | 17,544,562        | 13,310,597               | 9,640,657                              | 22,951,254                         | -100.0%            | 4.1%                                    | 2.5%                                     |  |
| 5-yr change                      | 834,679           | 1,122,740                | 251,840                                | 1,374,580                          | 1,437,131          |                                         |                                          |  |

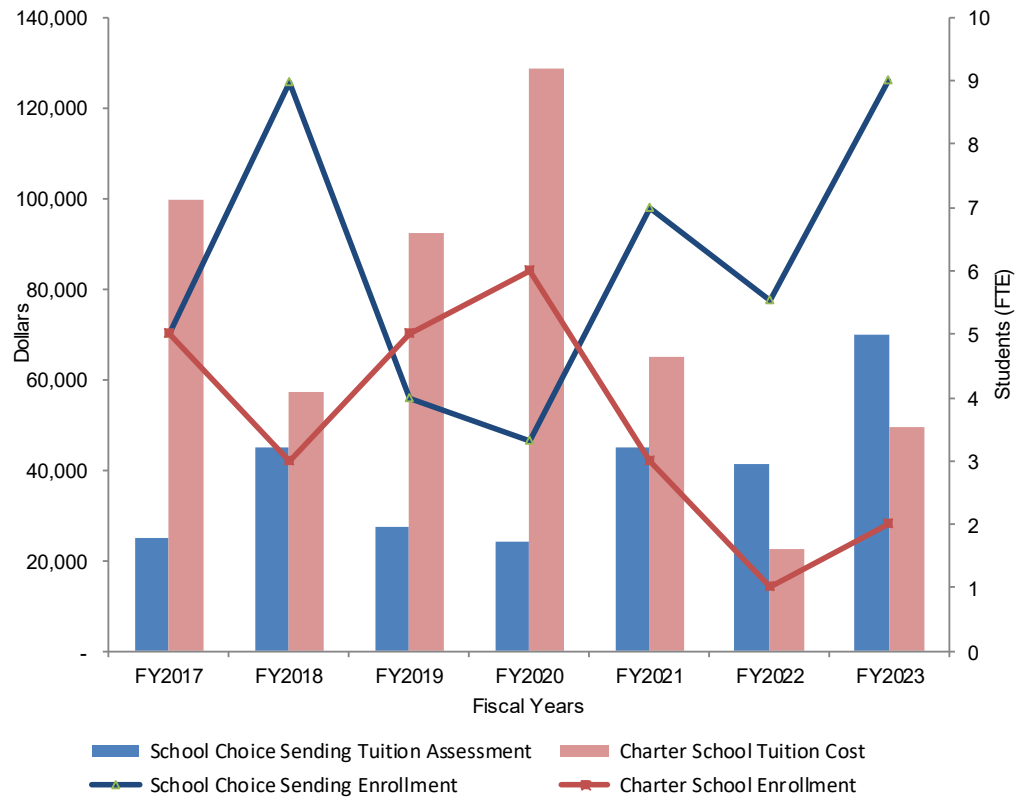
| Amherst-Pelham RSD Member Foundation Enrollments |         |          |        |            |       |
|--------------------------------------------------|---------|----------|--------|------------|-------|
|                                                  | Amherst | Leverett | Pelham | Shutesbury | Total |
| 2015                                             | 1,203   | 111      | 77     | 138        | 1,529 |
| 2016                                             | 1,223   | 113      | 60     | 136        | 1,532 |
| 2017                                             | 1,195   | 103      | 56     | 142        | 1,496 |
| 2018                                             | 1,211   | 86       | 67     | 125        | 1,490 |
| 2019                                             | 1,152   | 95       | 61     | 125        | 1,433 |
| 2020                                             | 1,123   | 106      | 63     | 107        | 1,399 |
| 2021                                             | 1,131   | 92       | 67     | 109        | 1,399 |
| 2022                                             | 1,079   | 84       | 61     | 106        | 1,330 |
| 2023                                             | 1,037   | 99       | 62     | 112        | 1,310 |



## Choice and Charter

|                                          | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Governor |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| School Choice Sending Enrollment         | 5                | 9                | 4                | 3                | 7                | 6                | 9                  |
| School Choice Sending Tuition Assessment | 25,000           | 44,900           | 27,585           | 24,047           | 44,839           | 41,420           | 69,770             |
| Charter School Enrollment                | 5                | 3                | 5                | 6                | 3                | 1                | 2                  |
| Charter School Tuition Cost              | 99,475           | 57,279           | 92,285           | 128,548          | 65,103           | 22,460           | 49,448             |

School Choice Sending & Charter School  
Enrollment and Tuition Estimates



|                                        | FY2017<br>Budget | FY2018<br>Budget | FY2019<br>Budget | FY2020<br>Budget | FY2021<br>Budget | FY2022<br>Budget | FY2023<br>Governor |
|----------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>School Choice Receiving Tuition</b> |                  |                  |                  |                  |                  |                  |                    |
| School Choice Receiving Enrollment     | 21               | 19               | 18               | 23               | 21               | 24               | 34                 |
| School Choice Receiving Tuition        | 145,160          | 128,540          | 118,873          | 176,856          | 118,263          | 128,015          | 186,015            |