

Lexington

CONTACT INFORMATION

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Lexington, MA 02420
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BOARD MEMBERS

Carolyn Kosnoff
Frederick Weiss
Robert Cunha*
Joseph Foley
Alan Fields

*indicates Chairperson

BOARD ADMINISTRATOR

Marguerite Oliva

SYSTEM MEMBERS

Active Members756
Total Payroll\$43.9 M
Average Salary\$58,000
Average AgeNA
Average ServiceNA

Retired Members464
Benefits Paid\$13.8 M
Average Benefit\$29,700
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees23
Reported Earnings12
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Sherman



Click/Scan for website

\$205.6 M
Market Value

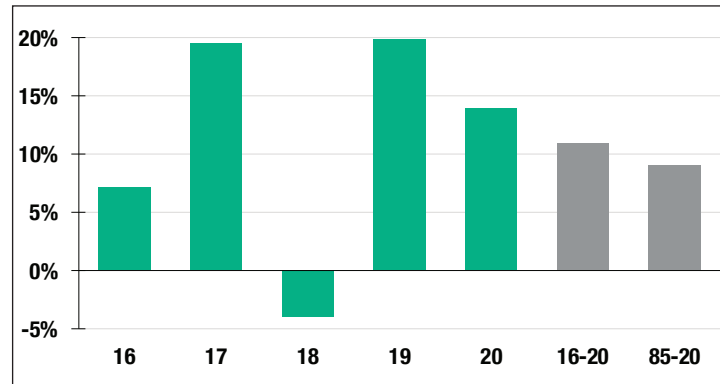
13.86%
2020 Returns

8.30%
2011-2020
[Annualized]

9.00%
1985-2020
[Annualized]

Investment Returns

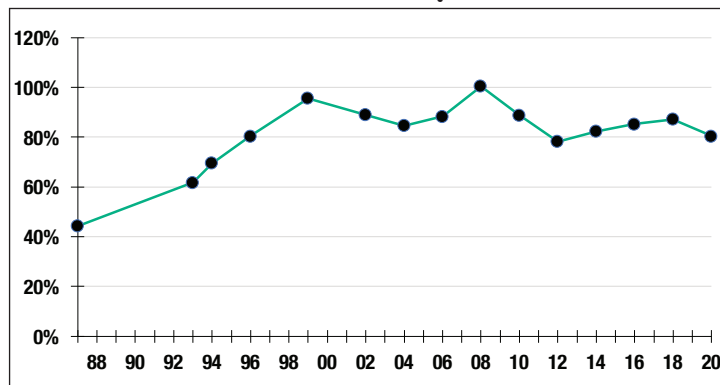
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



80.4%

Funded Ratio

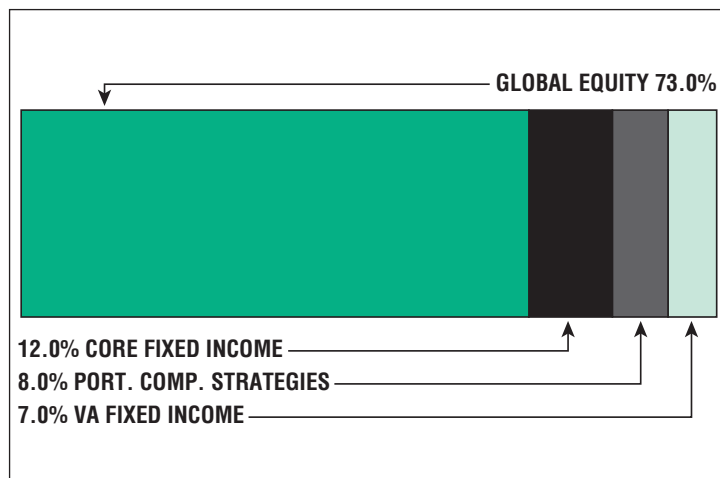
2028

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$43.4 M

Unfunded Liability

\$6.8 M
[FY2021]

Total Pension
Appropriation