

Lexington

CONTACT INFORMATION

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Lexington, MA 02420
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BOARD MEMBERS

Carolyn Kosnoff
Frederick Weiss
Robert Cunha*
Joseph Foley
Alan Fields

*indicates Chairperson

BOARD ADMINISTRATOR

Marguerite Oliva

SYSTEM MEMBERS

Active Members757
Total Payroll\$45.7 M
Average Salary\$60,400
Average Age46
Average Service9.9

Retired Members457
Benefits Paid\$13.8 M
Average Benefit\$30,200
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees22
Reported Earnings10
Excess Earners1
Refund Due\$33,872

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$228.7 M
Market Value

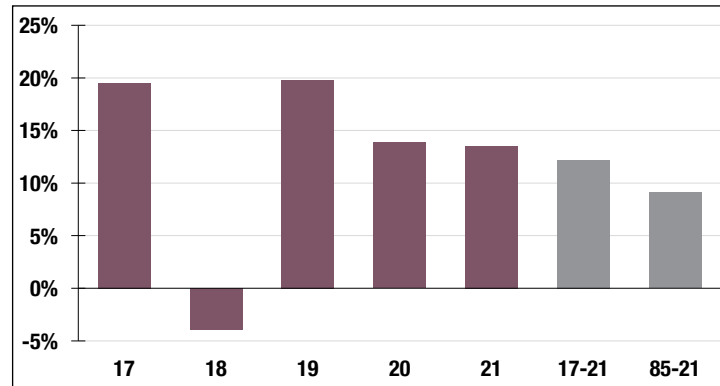
13.54%
2021 Returns

10.34%
2012-2021
(Annualized)

9.12%
1985-2021
(Annualized)

Investment Returns

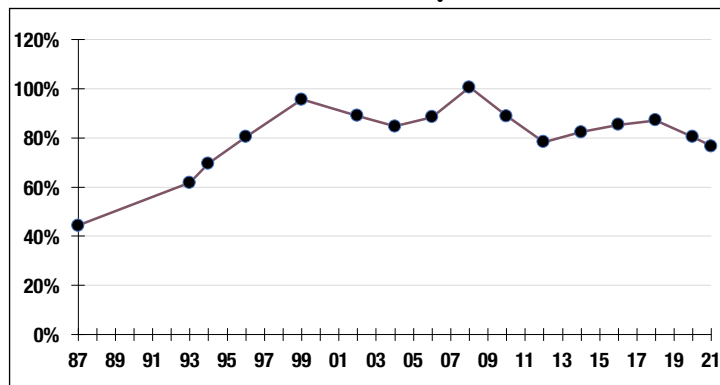
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



76.6%

Funded Ratio

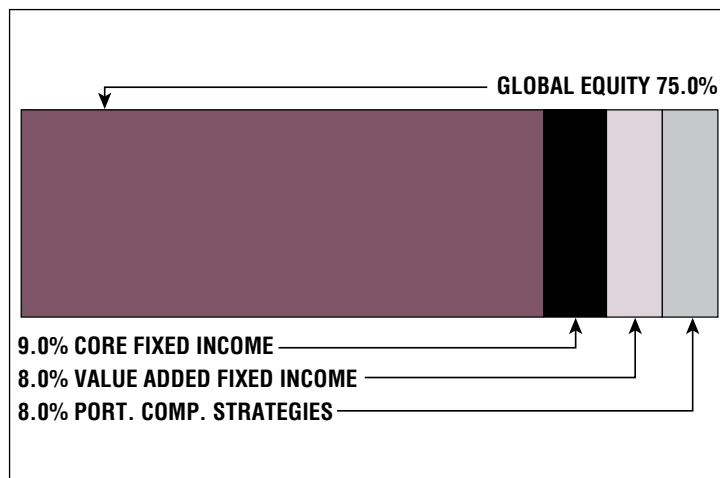
2030

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$59.3 M

Unfunded Liability

\$7.5 M
(FY2022)

Total Pension
Appropriation