

Lexington

Contact Information

1625 Massachusetts Avenue
Lexington, MA 02420
Phone: 781-861-2720

Website

lexingtonma.gov/834/
Retirement-Board

Board Members

Carolyn Kosnoff
Frederick Weiss
Joseph Foley
Robert Cunha*
Alan Fields

*indicates Chairperson

Board Administrator

Michelle Malone

2024 Earned Income of Disability Retirees

Disability Retirees.....24
Reported Earnings9
Excess Earners.....1
Refund Due.....\$27,060

System Members

Active Members.....802
Total Payroll\$54.7 M
Average Salary.....\$68,200
Average Age45
Average Service Years9.4

Retired Members485
Benefits Paid.....\$16.3 M
Average Benefit.....\$33,700
Average Age75

Last Valuation

1/1/25

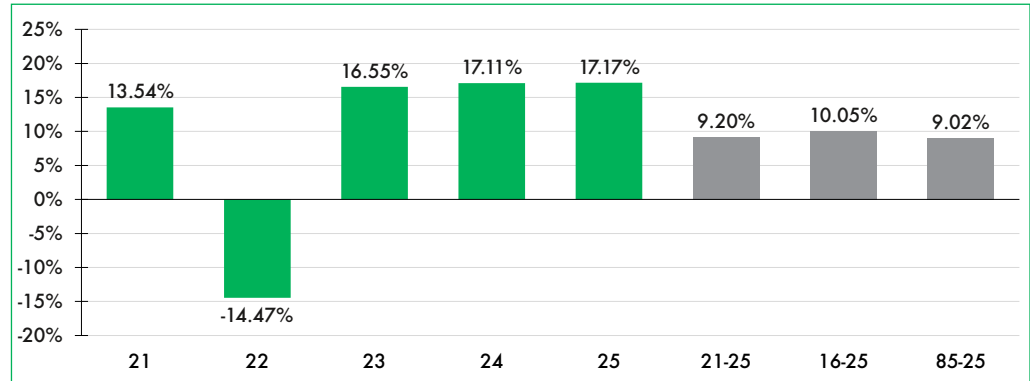
Actuary

Stone

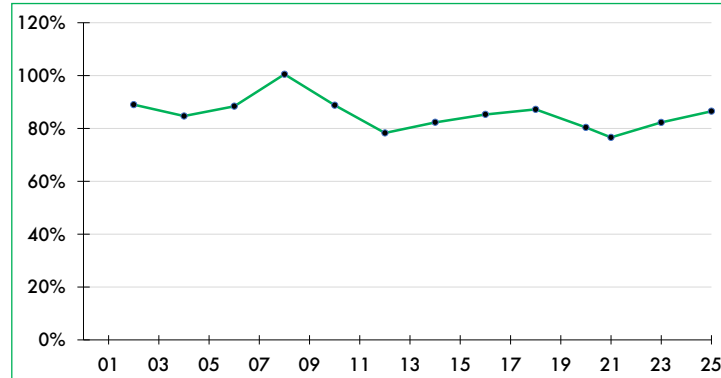
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$298.6 M	17.17%	7.25%	\$15,000	86.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$39.5 M
Fully Funded
2030
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$11.6 M (FY 2026)

Asset Allocation

