

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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WILLIAM T. KEEFE, Executive Director

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MEMORANDUM

TO: Lexington Retirement Board
FROM: William T. Keefe, Executive Director
RE: Appropriation for Fiscal Year 2027
DATE: December 12, 2025

BK

Required Fiscal Year 2027 Appropriation: **\$12,420,042**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2027 which commences July 1, 2026.

At this time we have not been provided the information to be able to determine the allocation of the FY27 appropriation to the different governmental units. Please provide that information when available. Upon receipt, we will provide the Board with the allocation by governmental unit.

As we indicated in PERAC Memo #27/2025, we are sending this letter only to the Retirement Board. Upon receipt, please forward this letter to the appropriate governmental bodies.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb

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