

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110


STATEMENT OF OPERATING REVENUES

YEAR 2020

Name of Company	<u>LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP.</u>
D/B/A	<u>LIBERTY UTILITIES</u>
Address	<u>36 Fifth St.</u>
	<u>Fall River, MA 02721</u>

		<u>Location on</u>
		<u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	<u>\$ 65,811,713</u>	<u>10</u>
Other Revenues (Outside Massachusetts)	<u></u>	<u></u>
Total Revenues	<u>\$ 65,811,713</u>	<u></u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature	<u></u>
Name	<u>Peter Eichler</u>
Title	<u>President-Liberty Utilities MA</u>

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name	<u>Vincent P. Duffy</u>
Title	<u>Director of Regulatory Affairs</u>
Address	<u>36 Fifth St.</u>
	<u>Fall River, MA 02721</u>

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2020

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY UTILITIES

LOCATION OF PRINCIPAL BUSINESS OFFICE

36 Fifth St.
Fall River, MA 02721

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from
OPERATING INCOME	\$	\$
Operating Revenues	65,811,713	(6,035,352)
Operating Expenses:		
Operation Expense	28,053,104	(9,660,882)
Maintenance Expense	4,101,166	540,930
Depreciation Expense	9,598,769	959,073
Amortization of Utility Plant	-	-
Amortization of Property Losses (Note 1)	2,276,819	(723,664)
Amortization of Investment Tax Credit	-	-
Taxes Other Than Income Taxes	3,963,376	232,962
Income Taxes	-	-
Provision for Deferred Fed.Inc.Taxes	4,721,147	777,471
Fed. Inc. Taxes Def. in Prior Yrs.-Cr.	-	-
Total Operating Expenses	52,714,382	(7,874,110)
Net Operating Revenues	13,097,332	1,838,759
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	13,097,332	1,838,759
OTHER INCOME		
Income from Mdse. Job. & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	944,962	(180,902)
Miscellaneous Nonoperating Income	-	(222,102)
Total Other Income	944,962	(403,005)
Total Income	14,042,294	1,435,754
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	(1,137,504)	-
Other Income Deductions	113,481	(66,971)
Total Income Deductions	(1,024,023)	(66,971)
Income Before Interest Charges	15,066,317	1,502,726
INTEREST CHARGES		
Interest on Long-Term Debt	1,171,988	(435,312)
Amortization of Debt Disc. & Expense	-	-
Amortization of Prem. on Debt - Credit	-	-
Int. on Debt to Associated Companies	421,297	(120,254)
Other Interest Expense	550,333	(53,732)
Interest Charged to Construction - Credit	-	-
Total Interest Charges	2,143,617	(609,298)
Net Income	12,922,699	2,112,024

Note 1: The amount on this line item does not represent Property Loss Amortization but rather is an expense amount corresponding to the amount of ERAC recovery that is included in Operating Revenue. As a result, the net impact of ERAC recoveries in the "Total Utility Operating Income" line item is \$0.00.

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

**CONDENSED FINANCIAL RETURN
FOR THE YEAR ENDED DECEMBER 31, 2020**

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY UTILITIES
36 Fifth St.
Fall River, MA 02721

LOCATION OF PRINCIPAL BUSINESS OFFICE

BALANCE SHEET

Title of Account		Balance End of Year	Title of Account		Balance End of Year
UTILITY PLANT		\$	PROPRIETARY CAPITAL		\$
Utility Plant		321,524,489	CAPITAL STOCK		
OTHER PROPERTY AND INVESTMENTS			Common Stock Issued		-
Nonutility Property		15,616	Preferred Stock Issued		-
Investment in Associated Companies		-	Capital Stock Subscribed		-
Other Investments		-	Premium on Capital Stock		-
Special Funds		-	Total		-
Total Other Property and Investments		15,616	SURPLUS		
CURRENT AND ACCRUED ASSETS			Other Paid-In Capital		55,205,664
Cash		(237,981)	Earned Surplus		58,016,690
Special Deposits		-	OCI - Pension & FAS 87		(9,216,691)
Working Funds		-	Surplus Invested In Plant		5,558,787
Temporary Cash Investments		578,656	Total		109,564,449
Notes and Accounts Receivable		11,579,176	Total Proprietary Capital		109,564,449
Receivables from Assoc.Companies		-	LONG-TERM DEBT		
Materials and Supplies		2,448,475	Bonds		13,000,000
Prepayments		1,737,729	Advances from Associated Companies		14,199,032
Interest and Dividends Receivable		-	Other Long-Term Debt		139,140
Rents Receivable - Gas Costs		-	Total Long-Term Debt		27,338,172
Accrued Utility Revenues		7,076,530	CURRENT AND ACCRUED LIABILITIES		
Misc. Current and Accrued Assets		-	Notes Payable		-
Total Current and Accrued Assets		23,182,586	Accounts Payable		4,790,925
DEFERRED DEBITS			Payables to Associated Companies		58,555,425
Unamortized Debt Discount and Expense		-	Customer Deposits		345,030
Extraordinary Property Losses		-	Taxes Accrued		(858)
Preliminary Survey and Investigation Charges		-	Interest Accrued		181,229
Clearing Accounts		-	Dividends Declared		-
Temporary Facilities		-	Matured Long-Term Debt		-
Miscellaneous Deferred Debits		50,961,125	Matured Interest		-
Total Deferred Debits		50,961,125	Tax Collections Payable		54,359
CAPITAL STOCK DISCOUNT AND EXPENSE			Misc. Current and Accrued Liabilities		25,546,739
Discount on Capital Stock		-	Total Current and Accrued Liabilities		89,472,848
Capital Stock Expense		-	DEFERRED CREDITS		
Total Capital Stock Discount and Expense		-	Unamortized Premium on Debt		-
REACQUIRED SECURITIES			Customer Advances for Construction		-
Reacquired Capital Stock		-	Other Deferred Credits		46,784,187
Reacquired Bonds		-	Total Deferred Credits		46,784,187
Total Reacquired Securities		-	RESERVES		
Total Assets and Other Debits		395,683,815	Reserves for Depreciation		98,336,259
			Reserves for Amortization		-
			Reserve for Uncollectible Accounts		1,397,257
			Operating Reserves		-
			Reserve for Depreciation and Amortization of		-
			Nonutility Property		-
			Reserves for Deferred Federal Income		16,823,265
			Taxes		-
			Total Reserves		116,556,781
			CONTRIBUTIONS IN AID OF CONSTRUCTION		
			Contributions in Aid of Construction		5,967,379
			Total Liabilities and Other Credits		395,683,815
NOTES:		-			-

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2020

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY UTILITIES

LOCATION OF PRINCIPAL BUSINESS OFFICE

36 Fifth St.
Fall River, MA 02721

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales	45,033,469	(3,292,568)
Commercial and Industrial Sales	-	-
Small (or Commercial)	13,879,500	(137,141)
Large (or Industrial)	930,305	71,439
Other Sales to Public Authorities	-	-
Interdepartmental Sales	-	-
Miscellaneous Gas Sales	-	-
Total Sales to Ultimate Consumers	59,843,274	(3,358,270)
Sales for Resale	-	-
Total Sales of Gas	59,843,274	(3,358,270)
OTHER OPERATING REVENUES		
Supplier Sales	-	-
Unbilled Revenue	27,145	(1,725,775)
Miscellaneous Service Revenues	19,574	(22,349)
Revenues from Transportation of Gas of Others	5,921,721	(928,957)
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	-	-
Interdepartmental Rents	-	-
Other Gas Revenues	-	-
Total Other Operating Revenues	5,968,440	(2,677,082)
Total Gas Operating Revenues	65,811,714	(6,035,351)

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	-	-	\$ -
Manufactured Gas Production	1,437,380	453,554	1,890,935
Other Gas Supply Expenses	12,200,411	-	12,200,411
Total Production Expenses	13,637,791	453,554	14,091,345
Local Storage Expenses	-	-	-
Transmission and Distribution Expenses	3,294,654	3,647,612	6,942,267
Customer Accounts Expenses	3,664,910	-	3,664,910
Sales Expenses	217,739	-	217,739
Administrative and General Expenses	7,238,009	-	7,238,009
Total Gas Operation and Maintenance Expenses	28,053,104	4,101,166	32,154,270

March 31, 2021, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

P. Eichler

Peter Eichler, President

James Sweeney, Secretary and Treasurer

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2020

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY UTILITIES

LOCATION OF PRINCIPAL BUSINESS OFFICE

36 Fifth St.
Fall River, MA 02721

STATEMENT OF EARNED SURPLUS

	Amount for Year	Increase (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$ 45,093,993	\$ 10,810,676
Balance Transferred from Income	12,922,699	2,112,024
Miscellaneous Credit to Surplus	-	-
Zero out Investment in Subsidiary	-	-
Net Additions to Earned Surplus	12,922,699	2,112,024
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	58,016,693	12,922,700

ELECTRIC OPERATING REVENUES

	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales	N/A	
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:	N/A		
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP.
RETURN ON COMMON EQUITY
FOR CALENDAR YEAR 2020

	2020	MA DTE Page/Line #	
1	NET UTILITY INCOME AVAILABLE FOR COMMON SHAREHOLDERS		
2			
3	Total Utility Operating Income	13,097,332	Page 10 / Line 18
4	Plus Income Taxes	4,721,147	Page 10 / Lines 11 and 12
5	Plus Service Quality Penalties	-	
6	Minus Long Term Interest	1,171,988	Page 10 / Line 33
7	Minus Interest on Debt to Assoc Companies	421,297	Page 10 / Line 36
8	Minus Other Utility Interest and Dividends	550,333	Page 10 / Line 37
9	Subtotal (L3+L4-L6-L7-L8)	15,674,862	
10			
11	Minus Income Tax	4,282,372	Line 39
12	Net Income	11,392,490	
13			
14	TOTAL UTILITY COMMON EQUITY		
15			
16	Total Proprietary Capital	118,781,140	Page 9 / Line 13, excludes line 10A
17	Minus Preferred Stock Issued	-	
18	Minus Unamortized Acquisition Premium	-	
19	Minus Surplus Invested in Plant (negative Acquisition Adjustment)	5,558,787	Page 9 / Line 11
20	Subtotal Equity (L16-L19)	113,222,354	
21	Minus Prop Capital * Allocation Ratio [100%- Line 33]* line 20	5,499	
22	Utility Common Equity	113,216,855	
23			
24			
25	ROE	10.06%	Line 12/22
26			
27	ALLOCATION FACTOR CALCULATION		
28			
29	Utility Plant	321,524,489	Page 8 / Line 2
30	Other Property & Other Investments	15,616	Page 8 / Line 8
31	Property & Investments	321,540,105	Line 29+Line 30
32			
33	Allocation Ratio	100.00%	Line 29/31
34			
35	INCOME TAX CALCULATION		
36			
37	Net Income Before Income Tax	15,674,862	Line 9
38	Blended Federal/State Income Rate	27.320%	Statutory Rate
39		4,282,372	Line 37 * Line 39
40			
41			
42			

Blended Income Tax Rate	
Federal	21.00%
State	8.00%
State after Fed Tax Effect	6.32%
Total Rate	27.32%

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

GENERAL INFORMATION PRINCIPAL AND SALARIED OFFICERS			
Titles	Names	Addresses	Annual Salaries
CEO, Algonquin Power & Utilities	Ian Robertson *	354 Davis Rd, Suite 100, Oakville, ON L6J 2X1	\$ 20,678
CEO, Algonquin Power & Utilities	Arun Banskotta *	354 Davis Rd, Suite 100, Oakville, ON L6J 2X1	\$ 20,934
COO, Liberty Utilities	Anthony Hunter "Johnny" Johnston *	354 Davis Rd, Suite 100, Oakville, ON L6J 2X1	\$ 21,168
President, Liberty Utilities MA	Peter Eichler	36 Fifth Street, Fall River, MA 02721	\$ 233,438
Secretary and Treasurer, Liberty Utilities MA	James Sweeney	116 North Main Street, Concord, NH 03301	\$ 54,713
*Note: Robertson, Johnston and Banksotta salaries have been converted to U.S. dollars based on the annual average exchange rate for 2020			

Directors*

Names	Addresses	Fees Paid During Year
IAN ROBERTSON *	354 DAVIS RD., SUITE 100 OAKVILLE, ONTARIO, L6J 2X1 CAN	No fees paid.
ARUN BANSKOTA **	354 DAVIS RD., SUITE 100 OAKVILLE, ONTARIO, L6J 2X1 CAN	No fees paid.
LORI C. AUTEN *	1020 CARRINGTON COURT MIDLAND, GA 31820 USA	\$ 1,118
W. ROBERT KEATING	25 OAK ST. READING, MA 01867 USA	\$ 1,751
CHARLES F. BASS	65 ELM HILL RD. PETERBOROUGH, NH 03458 USA	\$ 1,702
ANTHONY HUNTER "JOHNNY" JOHNSTON	354 DAVIS ROAD, SUITE 100 OAKVILLE, ON L6J 2X1 CAN	No fees paid.
JULIA ROSE **	36 LEARY DRIVE, BRASHER FALLS, NY 13613 USA	\$ 486

* Note: Ian Robertson and Lori C. Auten's term ended on June 30, 2020.

** Note: Arun Banskota and Julie Rose's term started on July 1, 2020.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

GENERAL INFORMATION - Continued

1. Corporate name of company making this report.

Liberty Utilities (New England Natural Gas Company) Corp, dba Liberty Utilities

2. Date of organization. *See Item 3*

3. Date of incorporation. *12/13/2013*

4. Give location (including street and number) of principal business office:

36th Fifth Street, Fall River MA, 02721

5. Total number of stockholders. 1

6. Number of stockholders in Massachusetts. 0

7. Amount of stock held in Massachusetts, 0 No. of shares, 0

8. Capital stock issued prior to June 5, 1894: N/A No. of shares N/A

9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, N/A No. of shares, N/A

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole of any part of the issue was sold at auction, the date of dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

N/A

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

See Page 5-A.

5A

Liberty Utilities (New England Natural Gas Company) Corp
Page 5, Question 11: Management Fees and Expenses during the Year
FOR THE YEAR ENDED DECEMBER 31, 2020

Following is a list of all individuals, corporations or concerns with whom the company has any contract or agreement covering the management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc.

Affiliate Charges and Allocations

	Total
Algonquin Power and Utilities Corp (APUC)	
Liberty Utilities (Canada) Corp (LUC)	321,378
Liberty Utilities Services Corp (LUSC)	1,940,270
Liberty Utilities Region	3,793,218
Total Allocated and Directly Charged Costs from Affiliated Entities	6,054,866
Less Amount Capitalized through Construction Overhead	(1,930,761)
Net Corporate Expenses	4,124,106

GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Electric property:

N O N E

In Gas property:

During the period from January 1 through December 31, 2020, the Company installed 115640.00 ft of new main and retired 85259 ft of steel and cast iron mains. The Company installed 982 new Service Lines and retired 423 old bare steel Service Lines.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.	
City or Town	Number of Customers' Meters, Dec.31,2020	City or Town	Number of Customers' Meters, Dec.31,2020
		Dartmouth	88
		Fall River	35,662
		No. Attleboro	4,410
		Plainville	1,683
		Somerset	6,493
		So. Attleboro	8
		Swansea	5,175
		Westport	4,346
TOTAL	0	TOTAL	57,865

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beg of 2020 (b.)	Balance End of 2020 (c)	Increase or (Decrease) (d)
1	UTILITY PLANT	\$	\$	\$
2	Utility Plant (101-107) P.13.....	280,437,230	321,524,489	41,087,258
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	15,616	15,616	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	-	-	-
7	Special Funds (125,126,127,128) P.21.....	-	-	-
8	Total Other Property and Investments.....	15,616	15,616	-
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	(16,797)	(237,981)	(221,184)
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	576,147	578,656	2,509
14	Notes and Accounts Receivable (141,142,143) P.22.....	9,470,780	11,579,176	2,108,396
15	Receivables from Assoc. Companies (145,146) P.23 (NOTE 1).....	-	-	-
16	Material and Supplies (151-159,163,164) P.24.....	3,186,535	2,448,475	(738,060)
17	Prepayments (165).....	1,533,566	1,737,729	204,163
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	-	-	-
20	Accrued Utility Revenues (173,175).....	10,492,230	7,076,530	(3,415,700)
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	25,242,461	23,182,586	31,367,191
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	-	-	-
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	7,139	-	(7,139)
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	48,957,645	50,961,125	2,003,479
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	48,964,785	50,961,125	11,939
32	CAPITAL STOCK DISCOUNT AND EXPENSE			
33	Discount on Capital Stock (191) P.28.....	-	-	-
34	Capital Stock Expense (192) P.28.....	-	-	-
35	Total Capital Stock Discount and Expense.....	-	-	-
36	REACQUIRED SECURITIES			
37	Reacquired Capital Stock (196).....	-	-	-
38	Reacquired Bonds (197).....	-	-	-
39	Total Reacquired Securities.....	-	-	-
40	Total Assets and Other Debits.....	354,660,092	395,683,815	41,023,724

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beg of 2020 (b)	Balance End of 2020 (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29.....	-	-	-
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	-	-	-
7	Total.....	-	-	-
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 30.....	48,705,664	55,205,664	6,500,000
10	Earned Surplus (215,216) P. 12	45,093,993	58,016,690	12,922,696
10A	Accumulated Other Comprehensive Income	(6,494,548)	(9,216,691)	(2,722,143)
11	Surplus Invested In Plant (217).(SEE NOTE 1).....	5,558,787	5,558,787	-
12	Total.....	92,863,896	109,564,449	(12,467,498)
13	Total Proprietary Capital.....	92,863,896	109,564,449	(12,467,498)
14	LONG TERM DEBT			
15	Bonds (221) P.31.....	19,500,000	13,000,000	(6,500,000)
16	Advances from Assoc. Companies (223) P.31	14,199,032	14,199,032	-
17	Other Long-Term Debt (224) P.31.....	3,934	139,140	135,206
18	Total Long-Term Debt.....	33,702,966	27,338,172	(6,364,794)
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	5,132,281	4,790,925	(341,357)
22	Payables to Associated Companies (233,234) P.32.....	38,891,069	58,555,425	19,664,356
23	Customer Deposits (235).....	350,480	345,030	(5,450)
24	Taxes Accrued (236).....	-	(858)	(858)
25	Interest Accrued (237).....	408,332	181,229	(227,103)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	68,132	54,359	(13,773)
30	Misc. Current and Accrued Liabilities (242) P.33.....	20,983,370	25,546,739	4,563,369
31	Total Current and Accrued Liabilities.....	65,833,664	89,472,848	23,639,184
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252)	-	-	-
35	Other Deferred Credits (253) P.33.....	52,556,501	46,784,187	(5,772,314)
36	Total Deferred Credits.....	52,556,501	46,784,187	(5,772,314)
37	RESERVES			
38	Reserves for Depreciation (254-256) P.34.....	90,382,664	98,336,259	7,953,594
39	Reserves for Amortization (257-259) P.34.....	-	-	-
40	Reserve for Uncollectible Accounts (260).....	679,837	1,397,257	717,420
41	Operating Reserves (261-265) P.35.....	57,200	-	(57,200)
42	Reserve for Depreciation and Amortization of Nonutility Property (266).....	-	-	-
43	Reserves for Deferred Federal Income Taxes (268)..P.36.....	12,885,276	16,823,265	3,937,989
44	Total Reserves.....	104,004,977	116,556,781	12,551,803
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36B.....	5,698,088	5,967,379	269,291
47	Total Liabilities and Other Credits.....	354,660,092	395,683,815	41,023,724
NOTE 1: Amount in Account 217 is equal to negative Acquisition Adjustment required to be reflected in this account per DPU 13-07				

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
		\$	\$
1	OPERATING INCOME		
2	Operating Revenues (400) P.37,43.....	65,811,713	(6,035,352)
3	Operating Expenses:		-
4	Operation Expense (401) P.42,47.....	28,053,104	(9,660,882)
5	Maintenance Expense (402) P.42,47.....	4,101,166	540,930
6	Depreciation Expense (403) P.34.....	9,598,769	959,073
7	Amortization of Utility Plant (404 and 405).....		-
8	Amortization of Property Losses (407.1) (Note 1)	2,276,819	(723,664)
9	Amortization of Investment Tax Credit (406).....		-
10	Taxes Other Than Income Taxes (408) P.49.....	3,963,376	232,962
11	Income Taxes (409) P.49.....	-	-
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	4,721,147	777,471
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....		-
14	Total Operating Expenses.....	52,714,382	(7,874,110)
15	Net Operating Revenues.....	13,097,332	1,838,759
16	Income from Utility Plant Leased to Others (412)-Net.....		-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	13,097,332	1,838,759
19	OTHER INCOME		-
20	Income from Mdse. Job & Contract Work (415) P.51.....		-
21	Income from Nonutility Operations (417).....		-
22	Nonoperating Rental Income (418).....		-
23	Interest and Dividend Income (419).....	944,962	(180,902)
24	Miscellaneous Nonoperating Income (421).....	-	(222,102)
25	Total Other Income.....	944,962	(403,005)
26	Total Income.....	14,042,294	1,435,754
27	MISCELLANEOUS INCOME DEDUCTIONS.....		-
28	Miscellaneous Amortization (425).....	(1,137,504)	-
29	Other Income Deductions (426).....	113,481	(66,971)
30	Total Income Deductions.....	(1,024,023)	(66,971)
31	Income Before Interest Charges.....	15,066,317	1,502,726
32	INTEREST CHARGES		-
33	Interest on Long-Term Debt (427) P.31.....	1,171,988	(435,312)
34	Amortization of Debt Disc. & Expense (428) P.26.....	-	-
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.31,32.....	421,297	(120,254)
37	Other Interest Expense (431).....	550,333	(53,732)
38	Interest Charged to Construction-Credit (432).....		-
39	Total Interest Charges.....	2,143,617	(609,298)
40	Net Income	12,922,699	2,112,024
41	EARNED SURPLUS		-
42	Unappropriated Earned Surplus (at beginning of period) (216)	45,093,993	10,810,676
43	Balance Transferred from Income (433).....	12,922,699	2,112,020
44	Miscellaneous Credits to Surplus (434).....		-
45	Misc Debits to Surplus (435).....	-	-
46	Appropriations of Surplus (436).....		-
47	Net Additions of Earned Surplus.....	12,922,699	2,112,024
48	Dividends Declared-Preferred Stock (437).....		-
49	Dividends Declared-Common Stock (438).....		-
51	Unappropriated Earned Surplus (at end of period) (216)	58,016,693	12,922,700

Note 1: Amount is equal to LDAC ERAC recoveries. Rather than crediting account 175 directly for the revenue billed ratepayers through the LDAC pertaining to recovery of ERAC expenditures, the Company is leaving the revenue in the revenue accounts and recording an entry to debit expense account 407.4 - Amortization of Reg. Assets in an amount equal to revenue with the offsetting credit to account 175).

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Primary Contra Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	APPROPRIATED EARNED SURPLUS (Account 215) State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year.		
14			
15			
16			
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43			

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

SUMMARY OF UTILITY PLANT AND RESERVES FOR DEPRECIATION AND AMORTIZATION							
Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	(e)	(f)	Common (g)
1	UTILITY PLANT:	\$	\$	\$	\$	\$	\$
2	In Service:						
3	101 Plant in Service (Classified)	243,116,583		243,116,583			
4	106 Completed Construction not Classified.....	56,669,771		56,669,771			
5	Total P. 18.....	299,786,355		299,786,355			
6	104 Leased to Others.....						
7	105 Held for Future Use.....	-		-			
8	107 Construction Work in Progress	27,330,200		27,330,200			
9	Total Utility Plant.....	327,116,555		327,116,555			
10	DETAIL OF RESERVES FOR DEPRECIATION AND AMORTIZATION						
11	In Service:						
12	254 Depreciation P. 34.....	98,336,259		98,336,259			
13	257 Amortization.....						
14	Total, in Service.....	98,336,259		98,336,259			
15	Leased to Others:						
16	255 Depreciation.....						
17	258 Amortization.....						
18	Total, Leased to Others.....						
19	Held For Future Use:.....						
20	256 Depreciation.....						
21	259 Amortization.....						
22	Total, Held for Future Use.....						
23	Total Reserves for Depreciation and Amortization.....	98,336,259		98,336,259			

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UTILITY PLANT-GAS							
1. Report below the cost of utility plant in service according to prescribed accounts. 2. Do not include as adjustments, corrections of additions and retirements for the current or		the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative				effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).	
Line No.	Account (a)	Balance Beg of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	301 Organization.....						
3	303 Miscellaneous Intangible Plant.....	6,230,928	-	-			6,230,928
4	Total Intangible Plant.....	6,230,928	-	-	-	-	6,230,928
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....						
7	304 Land and Land Rights.....	27,598	-	-			27,598
8	305 Structures and Improvements.....	6,242,095	-	-			6,242,095
9	306 Boiler Plant Equipment.....	1,398	-	-			1,398
10	307 Other Power Equipment.....	577,858	-	-			577,858
11	310 Water Gas Generating Equipment.....	-	-	-			-
12	311 Liquefied Petroleum Gas Equipment.....	-	-	-			-
13	312 Oil Gas Generating Equipment.....	-	-	-			-
14	313 Generating Equipment-Other Processes.....	19,364,101	327,542	-			19,691,642
15	315 Catalytic Cracking Equipment.....	-	-	-			-
16	316 Other Reforming Equipment.....	-	-	-			-
17	317 Purification Equipment.....	-	-	-			-
18	321 LNG Equipment.....	-	-	-			-
19	319 Gas Mixing Equipment.....	-	-	-			-
20	320 Other Equipment.....	98,604	-	-			98,604
21	Total Manufactured Gas Production Plant.....	26,311,653.45	327,542	-	-	-	26,639,195
22	3. STORAGE PLANT						
23	360 Land and Land Rights.....	-	-	-			-
24	361 Structures and Improvements.....	66,549	362,175	-			428,724
25	362 Gas Holders.....	-	-	-			-
26	363 Other Equipment.....	182,639	-	-			182,639
27	Total Storage Plant.....	249,187	362,175	-	-	-	611,362

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column © are entries for reversals of tentative distribution of prior year reported in column ©. Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversal of the prior year years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of the respondent's plant actually in service at end of year.

18A

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

Support for Classification of Account 1060 - Completed Construction Not Classified by Major Plant Category

313 Generating Equipment-Other Processes.....	17,597,456
367 Mains.....	30,320,343
380 Services.....	7,860,485
382 Meter Installations.....	891,488

56,669,771

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

NONUTILITY PROPERTY (ACCOUNT 121)					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	Description and Location (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1	Two (2) Family Frame Dwelling at 216 Charles Street Fall River, MA Less: Reserve for Depreciation of Non-Utility Property				
2					
3					
4		2,175			
5					
6					
7		-			
8					
9		2,175	-	-	-
10	Land - 45.9 Acres More or Less at Sanford Road, Westport, MA				
11					
12					
13					
14					
15					
16		13,441			-
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	Summary:				
39	Non-Utility Property a/c 121	15,616			
40	Less: Reserve for				
41	Depreciation of				
42	Non-Utility Property	-			
43	a/c 266				
44					
45	TOTALS	15,616	-	-	-

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

INVESTMENTS (ACCOUNTS 123,124,136)		
Give particulars of all investments in stocks, bonds, notes, etc. held by the respondent at the end of the year. Provide a subheading for each list thereunder the information called for.		
Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2		
3	a/c 123 - Investment in Associated Company	
4	-----	
5		
6		
7		
8	NONE	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		\$ -
21		
22		
23	a/c 124 - Other Investments	
24	-----	
25		
26		\$ -
27	NONE	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	a/c 136 - Temporary Cash Investments	
38	-----	
39		
40	Petty Cash/Cash Float for Collections	1,005
41		
42	US Bank Money Market Account	577,652
43		
44		
45		578,656
46		
47		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

SPECIAL FUNDS (Account 125, 126, 127, 128)				
(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)				
Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, other Special Funds.				
Line No.	(a) Name of fund and Trustee if Any	Balance End of Year (b)		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19			TOTAL	\$ -
20				
SPECIAL DEPOSITS (Accounts 132, 133, 134)				
1. Report below the amount of special deposits by classes at end of year. 2. If any deposit consists of assets other than cash, give a brief description of such assets. 3. If any deposit is held by an associated company, give name of company.				
	(a) Description and Purpose of Deposit	Balance End of Year (b)		
21	NONE			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40			TOTAL	\$ -
41				
42				

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

NOTES RECEIVABLE (Account 141)					
1. Give the particulars called for below concerning notes receivable at the end of year.		3. Minor items may be grouped by classes, showing number of such items.			
2. Give particulars of any note pledged or discounted.		4. Designate any note the maker of which is a director, officer or other employee.			
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1	NONE				\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
TOTAL					\$ -
ACCOUNTS RECEIVABLE (Account 142, 143)					
1. Give the particulars called for below concerning accounts receivable at end of year.		2. Designate any account included in Account 143 in excess of \$5,000.			
Line No.	Description (a)	Amount End of Year (b)			
17	Customers (Account 142): Other Accounts Receivable (Account 143): Miscellaneous (group and describe by classes): Due from Common Wealth of Massachusetts Third Party Damages 8866-AMERTERRACE 8866-MA GAS EMGCY 8866-COLUMBIA2019 8866-ASBESTOS1029	\$			
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
TOTAL					\$ 11,633,384

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1	Acct 146	\$		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	TOTALS			
42		\$ -		\$ -

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

MATERIAL AND SUPPLIES (ACCOUNTS 151-159,163) Summary Per Balance Sheet			
Line No.	Account (a)	Amount end of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....	NOT APPLICABLE	-
2	Fuel Stock Expenses (Account 152).....		-
3	Residuals (Account 153).....		-
4	Plant Materials and Operating Supplies (Account 154).....		1,491,407
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....		
7	Liquefied Natural Gas (Account 164, Page 25).....		956,950
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		-
9	Nuclear Byproduct Materials (Account 159).....		-
10	Stores Expense (Account 163).....		118
11			
12	Total Per Balance Sheet		2,448,475
13			
14			

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

PRODUCTION FUEL AND OIL STOCKS - Included in Account 151 & 164 (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Kinds of Fuel and Oil				
		Total Cost (b)	#2 Oil		Liquid Propane	
			Quantity (c) Gal.	Cost (d)	Quantity (e) Gal.	Cost (f)
1	On Hand Beginning of Year	988,687	-	-	-	-
2						
3	Received During Year	886,968				
4	TOTAL AVAILABLE	1,875,655	-	-	-	-
5	Used During Year (Note A)					
6	Compressor Fuel	-				
7	Boiler Fuel	-				
8	Vaporized	1,255,642				
9	Vapor - Send Out	-				
10	Propane Air	-				
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	1,255,642	-	-	-	-
13	BALANCE END OF YEAR	620,013	-	-	-	-
Kinds of Fuel and Oil - Continued						
Line No.	Item (a)	Liquid Natural Gas		Natural Gas In Storage		
		Quantity (h) MMBtu	Cost (i)	Quantity (j) MMBtu	Cost (k)	
14	On Hand Beginning of Year	125,929	\$988,687	171,963	\$336,935	
15						
16	Received During Year	114,199	\$571,711	271,780	\$315,257	
17	TOTAL AVAILABLE	240,128	\$1,560,398	443,743	\$652,192	
18	Used During Year (Note A)					
19	Compressor Fuel					
20	Vaporized	104,336	\$801,017	275,883	\$454,625	
21	Vapor - Send Out					
22	Sold or Transferred					
23						
24	TOTAL DISPOSED OF	104,336	\$801,017	275,883	\$454,625	
25	BALANCE END OF YEAR	135,793	\$759,381	167,860	\$197,567	

NOTE A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expenses or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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14									
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16									
17									
18									
19									
20									
21									
22	TOTALS	-	-			-	-	-	-

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized show period of amortization.
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beg of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (d)	
11	Miscellaneous Deferred Debits 10-1920-1860 & 10-1920-1290	1,474,087	14,437,803	10-1168-1750, 69-5610-9280, 69-5615-9302, 69-5131-9213	14,543,566	1,368,324
12						
13	Environmental Reserve 0400-10-1920-1863	24,375,196	3,390,771	20-2110-2282, 20-2930-2282	4,875,944	22,890,022
14						
15	Environmental 0400-10-1168-1822	2,580,516	65,314	80-8641-4074, 10-1930-1824	1,973,554	672,277
16						
17	Deferred Remediation Costs 0400-10-1930-1824	11,747,127	9,619,007	10-1168-1750, 10-1168, 1822, 20,2001,2320, 80-8550-4310	3,037,904	18,328,230
18						
19	Deferred Rate Case Expense 0400-10-1930-1823, 0400-10-1168-1823	0	0	69-5610-9280	0	0
20						
21	Pension-OPEB Regulatory Asset 0400-10-1930-1826	8,356,561	1,076,843	69-5043-9267, 69-5044-9262	1,929,386	7,504,018
22	Regulatory Asset - AFUDC Tax 10-1930-2831			20-2965-2830	0	0
23	Hardship Regulatory Asset 0400-10-1168-1820	424,158	0	80-8660-9040	225,904	198,254
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	TOTALS	48,957,645	28,589,737		26,586,258	50,961,125

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

DISCOUNT ON CAPITAL STOCK (Account 191)				
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-		ment giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.		
Line No.	Class and Series of Stock (a)	Balance End of Year (b)		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	0
21				
CAPITAL STOCK EXPENSE (Account 192)				
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-		ment giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
Line No.	Class and Series of Stock (a)	Balance End of Year (b)		
22	NONE			
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40			TOTAL	0
41				

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	TOTALS	0				\$ -	\$ -
24							

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Donations received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
3. Reduction in Par Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under the caption including identification with the class and series of stock to which related.
4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account at end year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	
1		
2		
3	Miscellaneous Paid in Capital	
4	Balance - Beginning of Year	48,705,664
5	Additions in 2020	6,500,000
6		
7	Balance - End of Year	55,205,664
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
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28		
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32		
33		
34		
35		
36		
37		
38		
39		
40		
41	TOTAL	55,205,664

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	TOTAL				-

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report the particulars indicated concerning payables to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
19	<u>Acct 234</u>	\$		\$
20	Due To New England Regulated, Net	58,555,425		
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	TOTALS	58,555,425		-

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)						
1. Report the amount and description of other current and accrued liabilities at end of year. 2. Minor items may be grouped under appropriate title.						
Line No.	Description (a)		Amount (b)			
1	Current Portion-Misc Operating Reserves	20-2110-2282			14,649,945	
2	Misc Accrued Liabilities	20-2110-2420			3,085,903	
3	Short Term Pension Obligation accrual	20-2110-2421			376,412	
4	Short Term OPEB obligation accrual	20-2110-2429			497,070	
5	Gas/Power Purchases Accrual	20-2110-2425			3,012,370	
6	Unapplied payments	20-2111-2420			1,025,423	
7	Unpaid Invoice Accrual	20-2111-2421			486,659	
8	Accrued Payroll	20-2130-2420			344,888	
9	Bonus Accrual	20-2130-2425			783,613	
10	Charitable Org. Accrual	20-2140-2422			278	
11	Curr&Accr Liab-Vac Accrual	20-2141-2428			718,327	
12	Group Insurance Accrual	20-2140-2424			-	
13	Empl Deduct-Union Dues Accrual	20-2140-2425			10,770	
14	Flex Accounts	20-2140-1860			-	
15	Short Term Lease Liability	20-2750-2431			3,934	
16	Deferred ER Social Security Taxes	20-2140-2360			275,574	
17	LT Deferred ER Social Security Taxes				275,574	
18						
19						
				TOTAL	25,546,739	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars called for concerning other deferred credits. 2. For any deferred credits being amortized show the period of amortization. 3. Minor items may be grouped by classes. Show number of items.						
Line No.	Description of Other Deferred Credit (a)	Balance Beg of Year (b)	Debits		Credits (e)	Balance End of Year (dr)/cr (f)
			Account Debited (c)	Amount (d)		
16	FAS 87 Liability - Pension 20-2930-2285	13,978,913	20-2001-2320, 69-5043-9267	2,188,247	4,075,990	15,866,656
17						
18	Environmental 20-2930-2282	11,708,596	10-1920-1863, 20-2110-2282	5,191,810	1,723,292	8,240,077
19						
20	FAS 106 Liability - OPEB 20-2930-2283	8,374,172	10-1240-1650, 10-1250-1840, 20-2001-2320, 20-2021-2340	1,662,187	956,605	7,668,589
21						
22	Other Long Term Post Retirement Accrual 20-2930-2286	4,245,321	20-2001-2320, 20-2140-1847, 69-5043-9260, 10-1240-1650, 10-1920-1860, 30-3800-2194	394,161	703,787	4,554,947
23						
24	Rate Base Offset 20-2910-2543	11,340,694	80-8641-4250	1,137,504	0	10,203,190
25						
26	Asset Retirement Obligation 20-2930-2300	348,441	N/A		36,502	384,944
27						
28	Excess ADIT Regulatory Liability-Long Term 20-2910-2830	0	20-2910-2831		0	0
29						
30	Other Regulatory Liabilities 20-2910-2540	(493,783)	10-1930-2831, 30-3800-0052, 30-3800-1143, 10-1920-1860	10,553,418	7,965,986	(3,081,215)
31						
32	Regulatory Liability- EADIT 20-2910-2831	3,054,147	80-8760-4104	694,742	587,594	2,946,999
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTALS	52,556,501		21,822,069	16,049,755	46,784,187

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2018

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254-259)							
Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.							
Line No.	(a)	Electric (b)	Gas (c)	Total (d)			
1	Balance at beginning of year Total.....		90,382,664	90,382,664			
2	Credits to Depreciation Reserve during year:						
3	Account 80-8610-4030 Depreciation.....		9,598,771	9,598,771			
4	Account 10-1251-1843 TWE Clearing.....		387,047	387,047			
5	TOTAL CREDITS DURING YEAR.....		9,985,818	9,985,818			
6	Net Charges for Plant Retired:						
7	Book Cost of Plant Retired.....		1,029,505	1,029,505			
8	Cost of Removal.....		1,002,719	1,002,719			
9	Salvage (Credit).....		-	-			
10							
11							
12	NET CHARGES DURING YEAR.....		2,032,224	2,032,224			
13	Balance December 31.....	-	98,336,259	98,336,259			
METHOD OF DETERMINATION OF DEPRECIATION CHARGES							
Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.							
14	Book depreciation was calculated using the depreciation rates approved in D.P.U. 10-114.						
15							
16							
17							
18							
19							
20							
21							
22							
DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)							
Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.							
Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
23	NONE						
24							
25							
26							
27							
28							
29							
30	TOTALS						
31							
32		-		-	-		
33							
34	Dividend rates on Common Stock and Premium	0.0%					
35	Dividend rates on Common Stock, Premium and Surplus	0.0%					

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	<u>A/C 265 Reserve for Liability & Damages</u>		
12			
13	Balance - Beginning of Year		57,200
14			
15	Provisions		
16	Claims Paid		(57,200)
17			
18			
19			<u>(57,200)</u>
20			
21	Balance - End of Year		<u>-</u>
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48		TOTAL	0
49			
50			
51			
52			
53			

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
- (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beg of 2020 (b)	Changes During Year			
			Acct 410 cr/(dr) (c)	Acct 411 cr/(dr) (d)	Other Adju cr/(dr) (e)	Balance End of Year cr/(dr) (f)
1	Accelerated Amortization	\$		\$		\$
2	(Account 267)					
3	Electric.....	0				0
4	Gas - State.....	0				0
5	Gas - Federal.....	0				0
6	Other (Specify).....	0				0
7						
8	Totals.....	0	0	0	0	0
9						
10	Liberalized Depreciation (Note)					
11	(Account 268)					
12	Electric.....	0				0
13	Gas - State.....	6,092,277	300,858		0	6,393,135
14	Gas - Federal.....	20,243,325	999,686		0	21,243,010
15	Other (Specify).....	0				0
16						
17	Totals.....	26,335,601	1,300,544	0	0	27,636,145
18						
19	Other					
20	(Accounts)					
21	Electric.....	0				0
22	Gas - State.....	(4,184,430)	791,296	0	(181,170)	(3,574,303)
23	Gas - Federal.....	(9,265,894)	2,629,307	0	(601,988)	(7,238,575)
24	Other	0				0
25						
26	Totals.....	(13,450,324)	3,420,604	0	(783,158)	(10,812,878)
27						
28	Total (Accounts 267, 268)					
29	Electric.....	0	0	0	0	0
30	Gas - State.....	1,907,845	1,092,154	0	(181,170)	2,818,829
31	Gas - Federal.....	10,977,431	3,628,993	0	(601,988)	14,004,436
32	Other (Specify).....	0	0	0	0	0
33						
34	Totals.....	12,885,276	4,721,147	0	(783,158)	16,823,265
35						

Note: Includes impact of bonus depreciation, repair tax deduction, and cost of removal which is deducted as incurred for tax purposes.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)						
Report below the amount of contributions in aid of construction applicable to each utility department.						
Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
1	Total CIAC	5,698,088	10-1618-1070	197,967	467,258	5,967,379
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS	5,698,088		197,967	467,258	5,967,379
12						

GAS OPERATING REVENUES (Account 400)							
<p>1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.</p> <p>2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.</p> <p>3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings</p>		<p>are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the</p>		<p>classification.</p> <p>4. Unmetered sales should be included below. The details of such sales should be given in a footnote.</p> <p>5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.</p>			
Line No.	Account (a)	Operating Revenues		MCF Sold (1000 BTU)		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number For Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF GAS	\$	\$				
2	480 Residential Sales.....	45,033,469	(3,292,568)	3,657,833	(334,014)	52,829	961
3	481 Commercial and Industrial Sales:		-		-		-
4	Small (or Commercial)...see instr.5.....	13,879,500	(137,141)	1,045,249	(126,242)	3,899	65
5	Large (or Industrial)...see instr.5.....	930,305	71,439	140,605	23,952	4	1
6	482 Other Sales to Public Authorities.....	-	-		-		-
7	484 Interdepartmental Sales.....	-	-		-		-
8	485 Miscellaneous Gas Sales... Unbilled.....	-	-		-		-
9	Total Sales to Ultimate Consumers.....	59,843,274	(3,358,270)	4,843,687	(436,304)	56,732	1,027
10	483 Sales for Resale.....	-	-	-	-	-	-
11	Total Sales of Gas *	59,843,274	(3,358,270)	4,843,687	(436,304)	56,732	1,027
12	OTHER OPERATING REVENUES		-				
13	486 Supplier Sales	-	-				
14	487 Unbilled Revenue.....	27,145	(1,725,775)				
15	488 Miscellaneous Service Revenues.....	19,574	(22,349)				
16	489 Revenues from Trans.of Gas of Others.....	5,921,721	(928,957)				
17	490 Sales of Products Extracted from Natural Gas.....		-				
18	491 Rev. from Natural Gas Processed by Others.....		-				
19	493 Rent from Gas Property	-	-				
20	494 Interdepartmental Rents.....		-				
21	495 Other Gas Revenues.....		-				
22	Total Other Operating Revenues.....	5,968,440	(2,677,082)				
23	Total Gas Operating Revenues.....	65,811,714	(6,035,351)				
			Purchased Price Adjustment Clauses	Fuel Clauses			

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SALES OF GAS TO ULTIMATE CONSUMERS							
Report by account the MCF sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	M.C.F (1000 BTU) (b)	Revenue (c)	Average Revenue per MCF (\$0.0000) (see Note) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	RESIDENTIAL						
2							
3		R-1 Residential Non-heating	35,889	802,091	22.3492	2,416	2,430
4							
5		R-2 Residential Non-heating, Low income	4,932	81,982	16.6225	314	317
6							
7		R-3 Residential Heating	2,907,263	43,230,043	14.8697	40,565	40,780
8							
9		R-4 Residential Heating, Low income	709,749	7,928,073	11.1702	9,545	9,732
10							
11		LDAC Deferred Revenue		(1,821,676)			
12							
13		Res Decoupling Revenue Deferred		1,377,505			
14							
15		Gas Revenue Deferred		(6,564,548)			
16							
17	COMMERCIAL & INDUSTRIAL						
18							
19		G-41 C&I Low Annual Use, Low Load Factor	407,672	5,705,923	13.9964	3,001	3,022
20							
21		G-42 C&I Medium Annual Use, Low Load Factor	368,088	4,298,877	11.6789	220	214
22							
23		G-51 C&I Low Annual Use, High Load Factor	110,393	1,190,969	10.7884	570	560
24							
25		G-52 C&I Medium Annual Use, High Load Factor	159,096	1,576,748	9.9107	116	117
26							
27		Com Decoupling Revenue Deferred		1,106,983			
28							
29							
30							
31							
32							
33							
34							
35		G-43 C&I High Annual Use, Low Load Factor	24,984	270,473	10.8258	2	3
36							
37		G-53 C&I High Annual Use, High Load Factor	115,621	659,832	5.7069	2	2
38							
39							
40							
41							
42							
43		Note: Average revenue per MCF for individual rate classes above is calculated based on revenue billed for each class, without allocating impact of LDAC, GAF, and Decoupling accruals and deferrals.					
44	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 line 9)		4,843,687	59,843,274	12.3549	56,751	57,177

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GAS OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year.			
2. If the increases and decreases are not derived from previously reported figures explain in footnote.			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....	-	-
6	701 Operation labor.....	-	-
7	702 Boiler fuel.....	-	-
8	703 Miscellaneous steam expenses.....	-	-
9	704 Steam transferred --Cr.....	-	-
10	Total operation.....	-	-
11	Maintenance:		
12	705 Maintenance supervision and engineering.....	-	-
13	706 Maintenance of structures and improvements.....	-	-
14	707 Maintenance of boiler plant equipment.....	-	-
15	708 Maintenance of other steam production plant.....	-	-
16	Total maintenance.....	-	-
17	Total steam production.....	-	-
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....	-	-
21	Production labor and expenses:		
22	711 Steam expenses.....	-	-
23	712 Other power expenses.....	-	-
24	715 Water gas generating expenses.....	-	-
25	716 Oil gas generating expenses.....	-	-
26	717 Liquefied petroleum gas expenses.....	-	-
27	718 Other process production expenses.....	-	-
28	Gas fuels:		
29	721 Water gas generator fuel.....	-	-
30	722 Fuel for oil gas.....	-	-
31	723 Fuel for liquefied petroleum gas process.....	53,383	(19,522)
32	724 Other gas fuels.....	-	-
33	Gas raw materials:		
34	726 Oil for water gas.....	-	-
35	727 Oil for oil gas.....	-	-
36	728 Liquefied petroleum gas.....	-	-
37	808.1 Liquefied Natural Gas (Costs included in Act 804.1).....	-	-
38	730 Residuals expenses.....	-	-
39	731 Residuals produced -- Cr.....	-	-
40	732 Purification expenses.....	-	-
41	733 Gas mixing expenses.....	-	-
42	734 Duplicate charges -- Cr.....	-	-
43	735 Miscellaneous production expenses.....	1,383,997	184,718
44	736 Rents.....	-	-
45	Total operation.....	1,437,380	204,082
46	Maintenance:		
47	740 Maintenance supervision and engineering.....	-	-
48	741 Maintenance of structures and improvements.....	228,178	(55,134)
49	742 Maintenance of production equipment.....	225,376	112,138
50	Total maintenance.....	453,554	58,160
51	Total manufactured gas production.....	1,890,935	262,242

GAS OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES	\$	\$
2	Operation:		
3	804 Natural gas city gate purchases.....	12,219,838	(7,519,332)
4	805 Other gas purchases.....	-	-
5	806 Exchange gas.....	-	-
6	807 Purchased Gas Expenses.....	-	-
7	810 Gas used for compressor station fuel - Cr.....	-	-
8	811 Gas used for products extraction - Cr.....	-	-
9	812 Gas used for other utility operations - Cr.....	(28,148)	11,778
10	813 Other gas supply expenses (CGA & Capacity Release).....	8,721	(85,663)
11	Total other gas supply expenses.....	12,200,411	(14,197,615)
12	Total production expenses.....	14,091,345	(13,935,373)
13	LOCAL STORAGE EXPENSES		-
14	Operation:		-
15	835 Measuring & Regulating Equipment		-
16	840 Operation supervision and engineering.....		-
17	841 Operation labor and expenses.....		-
18	842 Rents.....		-
19	Total operation.....	-	-
20	Maintenance:		-
21	843 Maintenance supervision and engineering.....		-
22	844 Maintenance of structures and improvements.....	-	-
23	845 Maintenance of gas holders.....	-	-
24	846 Maintenance of other equipment.....	-	-
25	Total maintenance.....	-	-
26	Total storage expenses.....	-	-
27	TRANSMISSION AND DISTRIBUTION EXPENSES		-
28	Operation:		-
29	850 Operation supervision and engineering.....	239,014	105,447
30	851 System control and load dispatching.....	110,119	(46,208)
31	852 Communication system expenses.....	-	-
32	853 Compressor station labor and expense.....	-	-
33	855 Fuel and power for compressor stations.....	-	-
34	857 Measuring and regulating station expenses.....	-	-
35	858 Transmission and compression of gas by others.....	-	-
36	874 Mains and services expenses.....	1,283,229	(307,547)
37	878 Meter and house regulator expenses.....	244,429	(191,322)
38	879 Customer installations expenses.....	1,024,350	239,559
39	880 Other expenses.....	393,514	(145,813)
40	881 Rents.....	-	-
41	Total operation.....	3,294,654	(66,553)
42	Maintenance:		-
43	885 Maintenance supervision and engineering.....	-	-
44	886 Maintenance of structures and improvements.....	143,615	(1,694)
45	887 Maintenance of mains.....	1,466,537	308,687
46	888 Maintenance of compressor station equipment.....	-	-
47	889 Maintenance of measuring and regulating station equipment.....	-	-
48	891 City Gate	-	-
49	892 Maintenance of services.....	1,084,184	66,097
50	893 Maintenance of meters and house regulators.....	946,717	108,680
51	894 Maintenance of other equipment.....	6,558	2,155
52	Total maintenance.....	3,647,612	587,779
53	Total transmission and distribution expenses.....	6,942,267	521,227

GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)	
1	CUSTOMER ACCOUNTS EXPENSES	\$	\$	
2	Operation:			
3	901 Supervision.....	-	-	
4	902 Meter reading expenses.....	157,075	3,143	
5	903 Customer records and collection expenses.....	2,796,484	(262,931)	
6	904 Uncollectible accounts.....	711,351	864,386	
7	905 Miscellaneous customer accounts expenses.....	-	-	
8	Total customer accounts expenses.....	3,664,910	604,598	
9	SALES EXPENSES			
10	Operation:			
11	909 I&I Advertising Exp- Sales Exp.....	-	-	
12	910 Misc Cust Assist Exp-Infomation.....	-	-	
13	912 Demonstrating and selling expenses.....	95,419	(129)	
14	913 Advertising expenses.....	65,135	(35,448)	
15	916 Miscellaneous sales expenses.....	57,184	(62,727)	
16	Total sales expenses.....	217,739	(98,304)	
17	ADMINISTRATIVE AND GENERAL EXPENSES			
18	Operation:			
19	920 Administrative and general salaries.....	4,241,926	13,073	
20	921 Office supplies and expenses.....	2,153,687	(281,303)	
21	922 Administrative expenses transferred - Cr.....	(8,808,096)	(714,833)	
22	923 Outside services employed.....	4,676,568	(107,770)	
23	924 Property insurance.....	-	(672,760)	
24	925 Injuries and damages.....	550,822	454,116	
25	926 Employees pensions and benefits.....	3,919,717	(1,469,092)	
26	928 Regulatory commission expenses.....	88,728	(29,272)	
27	929 Duplicate charges - Cr.....	-	-	
28	930 Miscellaneous general expenses.....	406,433	406,343	
29	931 Rents.....	8,225	8,225	
30	Total operation:	7,238,009	(2,393,272)	
31	Maintenance:			
32	932 Maintenance of general plant.....	-	-	
33	Total administrative and general expenses.....	7,238,009	(2,393,272)	
34	Total gas operation and maintenance expenses.....	32,154,270	19,146,634	
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production.....	\$	\$	\$
36	Manufactured gas production.....	1,437,380	453,554	1,890,935
37	Other gas supply expenses.....	12,200,411	-	12,200,411
38	Total production expenses.....	13,637,791	453,554	14,091,345
39	Local storage expenses.....	-	-	-
40	Transmission and distribution expenses.....	3,294,654	3,647,612	6,942,267
41	Customer accounts expenses.....	3,664,910	-	3,664,910
42	Sales expenses.....	217,739	-	217,739
43	Administrative and general expenses.....	7,238,009	-	7,238,009
44	Total gas operation and maintenance expenses.....	28,053,104	4,101,166	32,154,270
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (P. 47 line 44 (d), Depreciation (Acct 403) and Amortization (Acct 407)			66.90%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts			\$ 15,560,407
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			171

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (c)	Rate per M.C.F. (d)	Amount (e)
1	NONE		-	\$ -	\$ -
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			-		\$ -

SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling, Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22							
23							

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24	See Page 48A				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

Support for page 48

Year ended December 31, 2020			
		MCF	COST
Gas Purchased, Produced and Sold	Delivered & Measured by		
	Orifice Meter @ Charles St.		
AGT Imbalance	Plant Westport &	(57,437)	(\$214,841)
	Swansea Gate Stations		
COMMODITY:			
Direct Energy (INCL INJECTIONS)		5,282,714	\$4,583,991
RESERVATION/DEMAND CHARGES:			
Algonquin, Texas Eastern. Dominion, Transco, National Fuel			\$9,978,835
STORAGE WITHDRAWAL		268,892	\$466,445
LNG PRODUCED / VAPORIZED		101,692	\$821,843
		5,595,862	\$ 2.7943
			15,636,273

Report below the particulars called for in each column.

Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Totals				\$ -

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowance and returns				
4	Contract work				
5	Commissions				
6	Other (list according to major classes)		NONE		NONE
7					
8					
9					
10					
11	Total Revenues		-		-
12					
13					
14					
15	Costs and Expenses:				
16	Cost of sales (list according to major				
17	classes of cost)				
18					
19					
20					
21					
22					
23					
24	Sales expenses				
25	Customer accounts expenses				
26	Administrative and general expenses				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
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45					
46					
47					
48					
49					
50					
51	TOTAL COSTS AND EXPENSES	-	-	-	-
	Net Profit (or Loss)				

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

RECORD OF SENDOUT FOR THE YEAR IN MCF
BASED ON 1000 BTU PER CUBIC FOOT

Line Item No.	Totals	January	February	March	April	May
1 <u>Gas Made</u>						
2 Liquefied Natural Gas	91,841	21,598	7,416	7,423	5,951	6,263
3 Liquefied Petroleum Gas	-	-	-	-	-	-
4 Gas						
5 Gas						
6 TOTAL	91,841	21,598	7,416	7,423	5,951	6,263
7						
8 <u>Gas Purchased</u>						
9 Natural	4,918,574	833,269	762,493	591,689	503,986	254,696
10 Transportation	1,100,552	154,675	141,319	126,038	101,349	61,592
11 TOTAL	6,019,125	987,945	903,812	717,727	605,335	316,288
12 TOTAL MADE AND						
13 PURCHASED	6,110,966	1,009,543	911,228	725,150	611,286	322,551
14 Net Change in Holder Gas						
15 TOTAL SENDOUT	6,110,966	1,009,543	911,228	725,150	611,286	322,551
16						
17						
18						
19 Gas Sold	5,965,711	1,052,568	907,462	821,766	668,530	538,743
20 Gas Used by Company	13,599	2,593	2,275	1,795	1,681	998
21 Gas Accounted for	5,979,311	1,055,161	909,737	823,560	670,211	539,741
22 Gas Unaccounted for	131,656	(45,618)	1,491	(98,410)	(58,925)	(217,190)
23 % Unaccounted for (0.00%)	2.15%	-4.52%	0.16%	-13.57%	-9.64%	-67.34%
24						
25						
26						
27 <u>Sendout in 24 hours</u>						
<u>in MCF</u>						
28 Maximum-MCF		51,464	46,196	37,146	26,561	23,257
29 Maximum-Date		01/17/20	02/14/20	03/01/20	04/01/20	05/09/20
30 Minimum-MCF		13,154	19,908	14,869	13,626	5,963
31 Minimum-Date		01/11/20	02/25/20	03/10/20	04/12/20	05/30/20
32						
33						
34						
35 B.T.U. Content of Gas Delivered: 1,029 per cf.		1.029	1.028	1.028	1.027	1.027

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF)
1	<u>Other Gas Producing Equipment</u> NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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45			
46			
47			
48			
49		TOTAL	

BOILERS						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M.Lbs. Steam Per Hour
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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20						
21						
22						
23						
24						
25						
26						
27						
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas			Total Capacity	
29	Scrubbers		NONE			
30						
31						
32						
33	Condensers		NONE			
34						
35						
36						
37	Exhausters		NONE			
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

PURIFIERS							
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity			
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
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TRANSMISSION AND DISTRIBUTION MAINS						
Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Sub-totals should be shown for each type.						
Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Adjustments During Year	Abandoned But Not Removed During Year	Total Length in Feet at End
1						
2						
3	Steel					
4	2" or less	346,104	52	1,954	20,824	327,286
5	Over 2" thru 4"	597,237	-	5,211	21,384	581,064
6	Over 4" thru 8"	187,440	68	(6,970)	5,738	174,800
7	Over 8" thru 12"	63,492	44	(2,143)	1,581	59,812
8	Over 12"	12,767	-	132	-	12,899
9						
10						
11	Cast/Wrought Iron					
12	2" or less	956	-	(1)	733	222
13	Over 2" thru 4"	302,956	-	(5,925)	15,903	281,128
14	Over 4" thru 8"	164,451	-	(445)	14,159	149,846
15	Over 8" thru 12"	40,820	-	1	4,917	35,904
16	Over 12"	15,682	-	4	20	15,666
17						
18						
19	Plastic					
20	2" or less	672,376	59,704	1,723	1,734	743,266
21	Over 2" thru 4"	486,209	26,604	1,290	5,430	511,991
22	Over 4" thru 8"	361,247	24,865	(2,079)	660	392,309
23	Over 8" thru 12"	28,586	4,303	228	77	32,852
24	Over 12"	-	-	-	-	-
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
	TOTALS	3,280,321	115,640	(7,019)	93,160	3,319,045
	Normal Operating Pressure - Mains and Lines		- Maximum	60 psi	Minimum	6" w.c.
				-		-
	Normal Operating Pressure - Services		- Maximum	60 psi	Minimum	6" w.c.
				-		-

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GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS				
Report below the information called for concerning Distribution Services, House Governors and Meters				
Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year.....	36,960	12,799	61,459
2	Additions during year:			
3	Purchased.....	982	412	2,058
4	Installed.....			
5	Associated with Plant acquired.....			
6	Total Additions.....	982	412	2,500
7	Reductions during year:			
8	Retirements.....	1,040	454	1,361
9	Associated with Plant sold.....			
10	Total Reductions.....	1,040	454	1,361
11	Number at End of Year.....	36,902	12,757	62,156
12	In Stock.....			3,210
13	On Customers' Premises - Inactive.....			1,663
14	On Customers' Premises - Active.....			57,252
15	In Company Use.....			31
16	Number at End of Year.....			62,156
17	Number of Meters Tested by State Inspectors During Year.....			3,975

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		<i>See Attached</i>		

Liberty Utilities

Sales Service Rates - Off-Peak

Effective May 1, 2020

R-1	Residential Rate - Non Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4986	\$0.1523	\$0.0384	\$0.3902	\$1.0795	\$11.38	\$11.38
R-2	Residential low income rate - Non Heating		Use rates as shown for R-1 and apply 25% discount to total amount.						
R-3	Residential rate - Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.3393	\$0.1523	\$0.0384	\$0.3902	\$0.9202	\$11.80	\$11.80
R-4	Residential low income rate - Heating		Use rates as shown for R-3 and apply 25% discount to total amount.						
G-41	Com & Ind rate - Low annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2784	\$0.1523	\$0.0453	\$0.2103	\$0.6863	\$26.23	\$26.23
G-42	Com & Ind rate - Medium annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2911	\$0.1523	\$0.0453	\$0.2103	\$0.6990	\$39.35	\$39.35
G-43	Com & Ind rate - High annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.1671	\$0.1523	\$0.0453	\$0.2103	\$0.5750	\$918.50	\$918.50
G-51	Com & Ind rate - Low annual use, High load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2565	\$0.1523	\$0.0095	\$0.1614	\$0.5797	\$26.23	\$26.23
G-52	Com & Ind rate - Medium annual use, High load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.3049	\$0.1523	\$0.0095	\$0.1614	\$0.6281	\$39.35	\$39.35
G-53	Com & Ind rate - High annual use, High load factor		Base rate +				Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)		\$2.1919				\$2.1919		
	plus	Therms		\$0.1523	\$0.0095	\$0.1614	\$0.3232	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

"GAF" (Gas Adjustment Factor)	\$0.1523
Fixed Price Option	N/A

Local Distribution Adjustment Factors (LDAF):	
R-1 & R-2	\$0.3902
R-3 & R-4	\$0.3902
G-41, G-42, & G-43	\$0.2103
G-51, G-52, & G-53	\$0.1614
Revenue Decoupling Adjustment Factor (RDAF)	
R-1 & R-2	\$0.0384
R-3 & R-4	\$0.0384
G-41, G-42, & G-43	\$0.0453
G-51, G-52, & G-53	\$0.0095

Liberty Utilities

Transportation Billing Rates - Off-Peak Effective May 1, 2020

T-1	Residential rate - Non Heating		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4986	\$0.0384	\$0.3902	\$0.9272	\$11.38	\$11.38
T-2	Residential low income rate - Non Heating		Use rates as shown for T-1 and apply 25% discount to total amount.					
T-3	Residential rate - Heating		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.3393	\$0.0384	\$0.3902	\$0.7679	\$11.80	\$11.80
T-4	Residential low income rate - Heating		Use rates as shown for T-3 and apply 25% discount to total amount.					
T-41	Com & Ind rate - Low annual use, Low load factor		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2784	\$0.0453	\$0.2103	\$0.5340	\$26.23	\$26.23
T-42	Com & Ind rate - Medium annual use, Low load factor		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2911	\$0.0453	\$0.2103	\$0.5467	\$39.35	\$39.35
T-43	Com & Ind rate - High annual use, Low load factor		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.1671	\$0.0453	\$0.2103	\$0.4227	\$918.50	\$918.50
T-51	Com & Ind rate - Low annual use, High load factor		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2565	\$0.0095	\$0.1614	\$0.4274	\$26.23	\$26.23
T-52	Com & Ind rate - Medium annual use, High load factor		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.3049	\$0.0095	\$0.1614	\$0.4758	\$39.35	\$39.35
T-53	Com & Ind rate - High annual use, High load factor		Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)		\$2.1919			\$2.1919		
	plus	Therms		\$0.0095	\$0.1614	\$0.1709	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss	2.91%
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Local Distribution Adjustment Factors (LDAF):	
T-1 & T-2	\$0.3902
T-3 & T-4	\$0.3902
T-41, T-42, & T-43	\$0.2103
T-51, T-52, & T-53	\$0.1614
Revenue Decoupling Adjustment Factor (RDAF)	
T-1 & T-2	\$0.0384
T-3 & T-4	\$0.0384
T-41, T-42, & T-43	\$0.0453
T-51, T-52, & T-53	\$0.0095

Liberty

Sales Service Rates - Peak
Effective November 1, 2020

R-1	Residential Rate - Non Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.5231	\$0.5601	\$0.0324	\$0.3824	\$1.4980	\$11.38	\$11.38
R-2 Residential low income rate - Non Heating									
Use rates as shown for R-1 and apply 25% discount to total amount.									
R-3	Residential rate - Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4561	\$0.5601	\$0.0324	\$0.3824	\$1.4310	\$11.80	\$11.80
R-4 Residential low income rate - Heating									
Use rates as shown for R-3 and apply 25% discount to total amount.									
G-41	Com & Ind rate - Low annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4626	\$0.5601	\$0.0242	\$0.2576	\$1.3045	\$26.23	\$26.23
G-42	Com & Ind rate - Medium annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4355	\$0.5601	\$0.0242	\$0.2576	\$1.2774	\$39.35	\$39.35
G-43	Com & Ind rate - High annual use, Low load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.2388	\$0.5601	\$0.0242	\$0.2576	\$1.0807	\$918.50	\$918.50
G-51	Com & Ind rate - Low annual use, High load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.3902	\$0.5601	\$0.0231	\$0.1930	\$1.1664	\$26.23	\$26.23
G-52	Com & Ind rate - Medium annual use, High load factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL	Therms	\$0.4310	\$0.5601	\$0.0231	\$0.1930	\$1.2072	\$39.35	\$39.35
G-53	Com & Ind rate - High annual use, High load factor		Base rate +	\$0.5601	\$0.0231	\$0.1930	Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)		\$3.1311				\$3.1311	\$918.50	\$918.50
		plus Therms					\$0.7762		

Customer Charge includes cost of reading, billing and accounting.

"GAF" (Gas Adjustment Factor)	\$0.5601
Fixed Price Option	\$0.5801

Local Distribution Adjustment Factors (LDAF):	
R-1 & R-2	\$0.3824
R-3 & R-4	\$0.3824
G-41, G-42, & G-43	\$0.2576
G-51, G-52, & G-53	\$0.1930
Revenue Decoupling Adjustment Factor (RDAF)	
R-1 & R-2	\$0.0324
R-3 & R-4	\$0.0324
G-41, G-42, & G-43	\$0.0242
G-51, G-52, & G-53	\$0.0231

Liberty

Transportation Billing Rates - Peak Effective November 1, 2020

T-1	Residential rate - Non Heating						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.5231	\$0.0324	\$0.3824	\$0.9379	\$11.38	\$11.38

T-2 Residential low income rate - Non Heating

Use rates as shown for T-1 and apply 25% discount to total amount.

T-3	Residential rate - Heating						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.4561	\$0.0324	\$0.3824	\$0.8709	\$11.80	\$11.80

T-4 Residential low income rate - Heating

Use rates as shown for T-3 and apply 25% discount to total amount.

T-41	Com & Ind rate - Low annual use, Low load factor						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.4626	\$0.0242	\$0.2576	\$0.7444	\$26.23	\$26.23

T-42	Com & Ind rate - Medium annual use, Low load factor						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.4355	\$0.0242	\$0.2576	\$0.7173	\$39.35	\$39.35

T-43	Com & Ind rate - High annual use, Low load factor						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.2388	\$0.0242	\$0.2576	\$0.5206	\$918.50	\$918.50

T-51	Com & Ind rate - Low annual use, High load factor						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.3902	\$0.0231	\$0.1930	\$0.6063	\$26.23	\$26.23

T-52	Com & Ind rate - Medium annual use, High load factor						
		Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	ALL Therms	\$0.4310	\$0.0231	\$0.1930	\$0.6471	\$39.35	\$39.35

T-53	Com & Ind rate - High annual use, High load factor						
		Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)	\$3.1311			\$3.1311		
	plus Therms		\$0.0231	\$0.1930	\$0.2161	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss	2.60%
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Local Distribution Adjustment Factors (LDAF):	
T-1 & T-2	\$0.3824
T-3 & T-4	\$0.3824
T-41, T-42, & T-43	\$0.2576
T-51, T-52, & T-53	\$0.1930
Revenue Decoupling Adjustment Factor (RDAF)	
T-1 & T-2	\$0.0324
T-3 & T-4	\$0.0324
T-41, T-42, & T-43	\$0.0242
T-51, T-52, & T-53	\$0.0231

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2018

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(ACCOUNT 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		
2	AMERICAN CANCER SOCIETY INC.	1,000
3	ANIMAL RESCUE LEAGUE OF FALL RIVER	1,000
4	BRISTOL COUNTY SHERIFFS OFFICE	5,000
5	CHILDRENS ADVOCACY CENTER OF	1,000
6	CITIZENS FOR CITIZENS	3,000
7	DURFEE PARENT ADVISORY COMMITTEE	1,000
8	FALL RIVER POLICE WORKING DOG FOUNDATION	3,000
9	GREATER FALL RIVER RE-CREATION	500
10	GREATER FALL RIVER SYMPHONY SOCIETY	500
11	Liberty Utilities Canada Corp	1,000
12	MASSACHUSETTS GOOD NEIGHBOR	10,000
13	ONE SOUTHCOAST CHAMBER	2,500
14	SAINT MICHAEL SCHOOL	1,000
15	SALVATION ARMY OF FALL RIVER	2,000
16	SOCIETY OF ST. VINCENT DEPAUL, DIOCESAN COUNCIL OF FALL RIVER	-
17	SOMERSET POLICE DEPARTMENT	1,660
18	STEPPING STONE INC	1,500
19	THE CHILDREN'S MUSEUM OF GREATER FALL RIVER	500
20	THE LITTLE THEATRE OF FALL RIVER INC	500
21	THOMAS CHEW MEMORIAL	4,800
22	UNITED WAY OF GREATER FALL RIVER	1,000
23	UTILITY WORKERS UNION	500.00
24	BOYS & GIRLS CLUB	-500.00
25	FALL RIVER SYMPHONY ORCHESTRA	-500.00
26	RELOCATION EXPENSES - PETER EICHLER, PRESIDENT	5,498
27	INTERNAL LABOR - JAMES CAREY	21,142
28	OPEB Paygo Adjusment	44,881
29		
30	TOTAL	\$ 113,481

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

DEPOSITS AND COLLATERAL		
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws, Chapter 164, Section 128.		
Line	Name of City or Town	Amount
1		
2	Attleboro Falls	1,500
3		
4	Fall River	237,743
5		
6	North Attleboro	34,813
7		
8	Plainville	9,059
9		
10	Somerset	21,740
11		
12	Swansea	28,350
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14	Westport	11,825
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53	TOTAL	345,030
54		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



Peter Eichler

President- Liberty Utilities MA

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

County of Bristol ss. March 30, 2021

Then personally appeared.....Peter Eichler.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



Notary Public or
Justice of the Peace.

My Commission Expires: 8-14-2025

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

James Sweeney

Treasurer and Secretary

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

County of Bristolss. March 30, 2021.....

Then personally appeared James M. Sweeney

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Mauro Savarese

*Notary Public or
Justice of the Peace.*

My Commission Expires: 8-14-2025

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Julia Rose

Director

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

March 31

20

21

Then personally appeared

Julia R. Rose

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Julianne M. Fowler
NOTARY PUBLIC, STATE OF NEW YORK
St. Lawrence County
Official #01F04979653
My Commission Exp. April 1, 2023

Julianne M. Fowler

Notary Public or
Justice of the Peace.

W. Robert Keating

W. Robert Keating

Directors.

W. Robert Keating ss. March 30, 2021

Then personally appeared W. Robert Keating

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Mama Savant

Notary Public or
Justice of the Peace.

My Commission Expires: 8-14-2025

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2020

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



Charles F. Bass

Director

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Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Bristol County

ss.

March 30, 2021

Then personally appeared..... Charles F. Bass

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and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.



Notary Public or
Justice of the Peace.

My Commission Expires: 8-14-2025