

Commonwealth of Massachusetts
Department of Public Utilities
One South Street
Boston, MA 02110

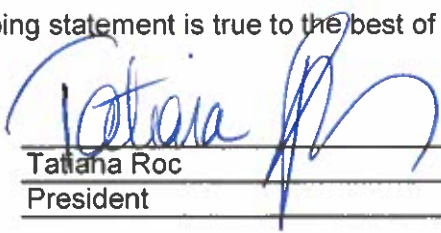
STATEMENT OF OPERATING REVENUES

YEAR 2024

Name of Company LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP.
D/B/A LIBERTY
Address 465 Sykes Road
Fall River, MA 02720

		Location on Annual Return
Massachusetts Operating Revenues (Intrastate)	\$ 92,958,824	10
Other Revenues (Outside Massachusetts)		
Total Revenues	\$ 92,958,824	

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature 
Name Tatiana Roc
Title President

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name Kristin M. Jardin
Title Director of Regulatory Affairs
Address 465 Sykes Road
Fall River, MA 02720

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY

LOCATION OF PRINCIPAL BUSINESS OFFICE

465 Sykes Road
Fall River, MA 02720

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from
OPERATING INCOME	\$	\$
Operating Revenues	92,958,824	5,167,489
Operating Expenses:		
Operation Expense	42,063,983	4,060,964
Maintenance Expense	6,637,708	2,221,617
Depreciation Expense	14,591,211	1,214,221
Amortization of Utility Plant	1,753,465	505,872
Amortization of Property Losses (Note 1)	4,898,491	1,389,790
Amortization of Investment Tax Credit	-	-
Taxes Other Than Income Taxes	7,405,257	6,975
Income Taxes	276	276
Provision for Deferred Fed.Inc.Taxes	1,343,811	(2,165,399)
Fed. Inc. Taxes Def. in Prior Yrs.-Cr.	-	-
Total Operating Expenses	78,694,201	7,234,316
Net Operating Revenues	14,264,623	(2,066,827)
Income from Utility Plant Leased to Others	-	-
Other Utility Operating Income	-	-
Total Utility Operating Income	14,264,623	(2,066,827)
OTHER INCOME		
Income from Mdse. Job. & Contract Work	-	-
Income from Nonutility Operations	-	-
Nonoperating Rental Income	-	-
Interest and Dividend Income	3,906,280	1,098,966
Miscellaneous Nonoperating Income	479	(285,616)
Total Other Income	3,906,759	813,349
Total Income	18,171,382	(1,253,477)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	-	-
Other Income Deductions	2,994,110	2,019,965
Total Income Deductions	2,994,110	2,019,965
Income Before Interest Charges	15,177,272	(3,273,442)
INTEREST CHARGES		
Interest on Long-Term Debt	993,700	-
Amortization of Debt Disc. & Expense	100	100
Amortization of Prem. on Debt - Credit	-	-
Int. on Debt to Associated Companies	10,818,677	3,002,828
Other Interest Expense	585,122	(404,488)
Interest Charged to Construction - Credit	(61,403)	39,377
Total Interest Charges	12,336,196	2,637,817
Net Income	2,841,077	(5,911,259)

Note 1: The amount on this line item does not represent Property Loss Amortization but rather is an expense amount corresponding to the amount of ERAC recovery that is included in Operating Revenue. As a result, the net impact of ERAC recoveries in the "Total Utility Operating Income" line item is \$0.00.

Department of Public Utilities			
This statement is filed in accordance with Chapter 164, Section 84A			
CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024			
FULL NAME OF COMPANY		LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP. d/b/a LIBERTY	
LOCATION OF PRINCIPAL BUSINESS OFFICE		465 Sykes Road Fall River, MA 02720	
BALANCE SHEET			
Title of Account		Title of Account	
Balance End of Year		Balance End of Year	
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	\$ 496,451,772	CAPITAL STOCK	\$ 1
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	-
Nonutility Property	24,116	Preferred Stock Issued	-
Investment in Associated Companies	-	Capital Stock Subscribed	-
Other Investments	721,450	Premium on Capital Stock	-
Special Funds	-	Total	1
Total Other Property and Investments	745,567	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	73,210,762
Cash	809,609	Earned Surplus	90,263,081
Special Deposits	-	OCI - Pension & FAS 87	5,717,665
Working Funds	-	Surplus Invested In Plant	5,558,787
Temporary Cash Investments	641,685	Total	174,750,294
Notes and Accounts Receivable	11,756,932	Total Proprietary Capital	174,750,295
Receivables from Assoc.Companies	931,878	LONG-TERM DEBT	
Materials and Supplies	6,356,079	Bonds	13,000,000
Prepayments	3,920,610	Advances from Associated Companies	122,839,806
Interest and Dividends Receivable	-	Other Long-Term Debt	131,776
Rents Receivable - Gas Costs	-	Total Long-Term Debt	135,971,582
Accrued Utility Revenues	50,859,782	CURRENT AND ACCRUED LIABILITIES	
Misc. Current and Accrued Assets	-	Notes Payable	-
Total Current and Accrued Assets	75,276,575	Accounts Payable	2,101,672
DEFERRED DEBITS		Payables to Associated Companies	96,394,387
Unamortized Debt Discount and Expense	-	Customer Deposits	44,590
Extraordinary Property Losses	-	Taxes Accrued	-
Preliminary Survey and Investigation Charges	-	Interest Accrued	181,229
Clearing Accounts	1,080,935	Dividends Declared	-
Temporary Facilities	-	Matured Long-Term Debt	-
Miscellaneous Deferred Debits	40,304,748	Matured Interest	-
Total Deferred Debits	41,385,683	Tax Collections Payable	(56,834)
CAPITAL STOCK DISCOUNT AND EXPENSE		Misc. Current and Accrued Liabilities	13,111,251
Discount on Capital Stock	-	Total Current and Accrued Liabilities	111,776,295
Capital Stock Expense	-	DEFERRED CREDITS	
Total Capital Stock Discount and Expense	-	Unamortized Premium on Debt	-
REACQUIRED SECURITIES		Customer Advances for Construction	11,700
Reacquired Capital Stock	-	Other Deferred Credits	10,817,109
Reacquired Bonds	-	Total Deferred Credits	10,828,809
Total Reacquired Securities	-	RESERVES	
Total Assets and Other Debits	613,859,596	Reserves for Depreciation	134,768,343
		Reserves for Amortization	-
		Reserve for Uncollectible Accounts	1,494,236
		Operating Reserves	-
		Reserve for Depreciation and Amortization of	-
		Nonutility Property	-
		Reserves for Deferred Federal Income	36,794,668
		Taxes	-
		Total Reserves	173,057,247
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	7,475,367
		Total Liabilities and Other Credits	613,859,596
NOTES:		-	-

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY

LOCATION OF PRINCIPAL BUSINESS OFFICE

465 Sykes Road
Fall River, MA 02720

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase (Decrease) from Preceding Year
SALES OF GAS	\$	\$
Residential Sales	61,450,752	(3,451,898)
Commercial and Industrial Sales	-	-
Small (or Commercial)	22,051,802	6,646,771
Large (or Industrial)	1,450,084	630,960
Other Sales to Public Authorities	-	-
Interdepartmental Sales	-	-
Miscellaneous Gas Sales	-	-
Total Sales to Ultimate Consumers	84,952,638	3,825,832
Sales for Resale	-	-
Total Sales of Gas	84,952,638	3,825,832
OTHER OPERATING REVENUES		
Supplier Sales	-	-
Unbilled Revenue	(132,887)	414,859
Miscellaneous Service Revenues	-	(1,085)
Revenues from Transportation of Gas of Others	3,051,127	(4,160,063)
Sales of Products Extracted from Natural Gas	-	-
Revenues from Natural Gas Processed by Others	-	-
Rent from Gas Property	-	-
Interdepartmental Rents	-	-
Other Gas Revenues	5,087,947	5,087,947
Total Other Operating Revenues	8,006,186	1,341,657
Total Gas Operating Revenues	92,958,824	5,167,489

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production	-	-	\$ -
Manufactured Gas Production	1,487,491	722,205	2,209,696
Other Gas Supply Expenses	19,591,934	-	19,591,934
Total Production Expenses	21,079,425	722,205	21,801,630
Local Storage Expenses	59,270	-	59,270
Transmission and Distribution Expenses	4,854,653	4,229,092	9,083,745
Customer Accounts Expenses	5,950,149	-	5,950,149
Sales Expenses	78,527	-	78,527
Administrative and General Expenses	10,041,959	1,686,411	11,728,371
Total Gas Operation and Maintenance Expenses	42,063,983	6,637,708	48,701,691

March 31, 2024, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

Tatiana Roc, President

Vincent Gaelo, Treasurer

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY

LOCATION OF PRINCIPAL BUSINESS OFFICE

465 Sykes Road
Fall River, MA 02720

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Vincent Gaeto, Treasurer

Department of Public Utilities

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN FOR THE YEAR ENDED DECEMBER 31, 2024

FULL NAME OF COMPANY

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS
COMPANY) CORP. d/b/a LIBERTY

LOCATION OF PRINCIPAL BUSINESS OFFICE

465 Sykes Road
Fall River, MA 02720

STATEMENT OF EARNED SURPLUS

	Amount for Year	Increase (Decrease) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	\$ 87,422,004	\$ 19,775,480
Balance Transferred from Income	2,841,077	(8,182,068)
Miscellaneous Credit to Surplus	-	-
Zero out Investment in Subsidiary	-	-
Net Additions to Earned Surplus	2,841,077	(8,182,068)
Dividends Declared - Preferred Stock	-	-
Dividends Declared - Common Stock	-	-
Unappropriated Earned Surplus (at end of period)	90,263,081	11,593,412

ELECTRIC OPERATING REVENUES

	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	\$	\$
Residential Sales	N/A	
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:		N/A	
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

LIBERTY UTILITIES (NEW ENGLAND NATURAL GAS COMPANY) CORP.
RETURN ON COMMON EQUITY
FOR CALENDAR YEAR 2024

	2024	MA DTE Page/Line #	
1	NET UTILITY INCOME AVAILABLE FOR COMMON SHAREHOLDERS		
2			
3	Total Utility Operating Income	14,264,623	Page 10 / Line 18
4	Plus Income Taxes	1,344,087	Page 10 / Lines 11 and 12
5	Plus Service Quality Penalties	-	
6	Minus Long Term Interest	993,700	Page 10 / Line 33
7	Minus Interest on Debt to Assoc Companies	10,818,677	Page 10 / Line 36
8	Minus Other Utility Interest and Dividends	585,122	Page 10 / Line 37
9	Subtotal (L3+L4-L6-L7-L8)	3,211,211	
10			
11	Minus Income Tax	877,303	Line 39
12	Net Income	2,333,908	
13			
14	TOTAL UTILITY COMMON EQUITY		
15			
16	Total Proprietary Capital	169,032,630	Page 9 / Line 13, excludes line 10A
17	Minus Preferred Stock Issued	-	
18	Minus Unamortized Acquisition Premium	-	
19	Minus Surplus Invested in Plant (negative Acquisition Adjustment)	5,558,787	Page 9 / Line 11
20	Subtotal Equity (L16-L19)	163,473,844	
21	Minus Prop Capital * Allocation Ratio [100%- Line 33]* line 20	245,135	
22	Utility Common Equity	163,228,708	
23			
24			
25	ROE	1.43%	Line 12/22
26			
27	ALLOCATION FACTOR CALCULATION		
28			
29	Utility Plant	496,451,772	Page 8 / Line 2
30	Other Property & Other Investments	745,567	Page 8 / Line 8
31	Property & Investments	497,197,338	Line 29+Line 30
32			
33	Allocation Ratio	99.85%	Line 29/31
34			
35	INCOME TAX CALCULATION		
36			
37	Net Income Before Income Tax	3,211,211	Line 9
38	Blended Federal/State Income Rate	27.320%	Statutory Rate
39		877,303	Line 37 * Line 39
40			
41			
42			

Blended Income Tax Rate	
Federal	21.00%
State	8.00%
State after Fed Tax Effect	6.32%
Total Rate	27.32%

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

GENERAL INFORMATION PRINCIPAL AND SALARIED OFFICERS			
Titles	Names	Addresses	Annual Salaries
President, Liberty Utilities MA	Tatiana Roc	465 Sykes Rd, Fall River, MA 02720-4749	\$ 284,501
Secretary, Liberty Utilities MA	Ronald John Ritchie	465 Sykes Rd, Fall River, MA 02720-4749	\$ 194,900
Treasurer, Liberty Utilities MA	Vincent Gaeto	15 Buttrick Road, Londonderry, NH 03053	\$ 342,858
Vice President, Liberty Utilities MA	Tisha Sanderson *	15 Buttrick Road, Londonderry, NH 03053	\$ 9,553
Vice President, Liberty Utilities MA	John Patton *	2300 Victory Drive, Columbus, GA 31901	\$ 8,438
* Note: Tisha Sanderson and John Patton's terms started on December 18, 2024.			

Directors*

Names	Addresses	Fees Paid During Year
CHARLES F. BASS	65 ELM HILL RD. PETERBOROUGH, NH 03458 USA	\$ 1,427
ANTHONY HUNTER "JOHNNY" JOHNSTON **	354 DAVIS ROAD, SUITE 100 OAKVILLE, ON L6J 2X1 CAN	No fees paid
SARAH MACDONALD	354 DAVIS ROAD, SUITE 100 OAKVILLE, ON L6J 2X1 CAN	No fees paid
JULIA ROSE	36 LEARY DRIVE, BRASHER FALLS, NY 13613 USA	\$ 1,362
PAUL VASINGTON		\$ 1,362
** Anthony Hunter "Johnny" Johnston's term ended August 8, 2024.		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

GENERAL INFORMATION - Continued

1. Corporate name of company making this report.

Liberty Utilities (New England Natural Gas Company) Corp, dba Liberty

2. Date of organization. *See Item 3*

3. Date of incorporation. *12/13/2013*

4. Give location (including street and number) of principal business office:

465 Sykes Road, Fall River , MA 02720

5. Total number of stockholders. 1

6. Number of stockholders in Massachusetts. 0

7. Amount of stock held in Massachusetts, 0 No. of shares, 0

8. Capital stock issued prior to June 5, 1894: N/A No. of shares N/A

9. Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, N/A No. of shares, N/A

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole of any part of the issue was sold at auction, the date of dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

N/A

11. Management Fees and Expenses during the Year.

List all individuals, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

See Page 5-A.

5A

Liberty Utilities (New England Natural Gas Company) Corp
Page 5, Question 11: Management Fees and Expenses during the Year
FOR THE YEAR ENDED DECEMBER 31, 2024

Following is a list of all individuals, corporations or concerns with whom the company has any contract or agreement covering the management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc.

Affiliate Charges and Allocations

	Total
Algonquin Power and Utilities Corp (APUC)	1,049,414
Liberty Utilities (Canada) Corp (LUC)	1,948,681
Liberty Utilities Services Corp (LUSC)	3,640,193
Liberty Utilities East Region Companies	296,833
Total Allocated and Directly Charged Costs from Affiliated Entities	6,935,122
Less Amount Capitalized through Construction Overhead	(2,545,708)
Net Corporate Expenses	4,389,414

GENERAL INFORMATION - Continued

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In Electric property:

N O N E

In Gas property:

During the period from January 1 through December 31, 2024, the Company installed 34019 ft of new mains and retired 50279 ft of steel and cast iron mains. The Company installed 1002 new Service Lines and retired 1144 old bare steel Service Lines.

GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.		Names of the cities or towns in which the company supplies GAS, with the number of customers' meters in each place.	
City or Town	Number of Customers' Meters, Dec.31,2023	City or Town	Number of Customers' Meters, Dec.31,2024
Attleboro Falls	237	Attleboro Falls	237
Bellingham	542	Bellingham	570
Blackstone	1,439	Blackstone	1,445
Dartmouth	90	Dartmouth	91
Fall River	36,356	Fall River	36,212
No. Attleboro	4,340	No. Attleboro	4,352
Plainville	1,731	Plainville	1,710
Somerset	6,553	Somerset	6,556
So. Attleboro	7	So. Attleboro	6
Swansea	5,226	Swansea	5,247
Westport	4,474	Westport	4,488
Wrentham	62	Wrentham	62
TOTAL	61,057	TOTAL	60,976

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

COMPARATIVE BALANCE SHEET Assets and Other Debits				
Line No.	Title of Account (a)	Balance Beg of 2024 (b.)	Balance End of 2024 (c)	Increase or (Decrease) (d)
1	UTILITY PLANT	\$	\$	\$
2	Utility Plant (101-107) P.13.....	462,326,862	496,451,772	34,124,910
3	OTHER PROPERTY AND INVESTMENTS			
4	Nonutility Property (121) P.19.....	24,116	24,116	-
5	Investments in Associated Companies (123) P.20.....	-	-	-
6	Other Investments (124) P.20.....	-	-	-
7	Special Funds (125,126,127,128) P.21.....	748,112	721,450	(26,662)
8	Total Other Property and Investments.....	772,229	745,567	(26,662)
9	CURRENT AND ACCRUED ASSETS			
10	Cash (131).....	932,351	809,609	(122,742)
11	Special Deposits (132,133,134) P.21.....	-	-	-
12	Working Funds (135).....	-	-	-
13	Temporary Cash Investments (136) P.20.....	612,603	641,685	29,083
14	Notes and Accounts Receivable (141,142,143) P.22.....	17,876,515	11,756,932	(6,119,583)
15	Receivables from Assoc. Companies (145,146) P.23 (NOTE 1).....	59,314,697	931,878	(58,382,819)
16	Material and Supplies (151-159,163,164) P.24.....	7,260,204	6,356,079	(904,125)
17	Prepayments (165).....	3,724,953	3,920,610	195,657
18	Interest and Dividends Receivable (171).....	-	-	-
19	Rent Receivable (172).....	-	-	-
20	Accrued Utility Revenues (173,175).....	25,463,955	50,859,782	25,395,826
21	Misc. Current and Accrued Assets (174).....	-	-	-
22	Total Current and Accrued Assets.....	115,185,278	75,276,575	(39,908,703)
23	DEFERRED DEBITS			
24	Unamortized Debit Discount and Expense (181) P.26.....	-	-	-
25	Extraordinary Property Losses (182) P.27.....	-	-	-
26	Preliminary Survey and Investigation Charges (183).....	-	-	-
27	Clearing Accounts (184).....	(100,883)	1,080,935	1,181,818
28	Temporary Facilities (185).....	-	-	-
29	Miscellaneous Deferred Debits (186) P.27.....	46,192,715	40,304,748	(5,887,966)
30	Matured Interest (240).....	-	-	-
31	Total Deferred Debits.....	46,091,832	41,385,683	(4,706,149)
32	CAPITAL STOCK DISCOUNT AND EXPENSE			
33	Discount on Capital Stock (191) P.28.....	-	-	-
34	Capital Stock Expense (192) P.28.....	-	-	-
35	Total Capital Stock Discount and Expense.....	-	-	-
36	REACQUIRED SECURITIES			
37	Reacquired Capital Stock (196).....	-	-	-
38	Reacquired Bonds (197).....	-	-	-
39	Total Reacquired Securities.....	-	-	-
40	Total Assets and Other Debits.....	624,376,201	613,859,596	(10,516,604)

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

COMPARATIVE BALANCE SHEET Liabilities and Other Credits				
Line No.	Title of Account (a)	Balance Beg of 2024 (b)	Balance End of 2024 (c)	Increase or (Decrease) (d)
		\$	\$	\$
1	PROPRIETARY CAPITAL			
2	CAPITAL STOCK			
3	Common Stock Issued (201) P.29.....	1	1	-
4	Preferred Stock Issued (204) P.29.....	-	-	-
5	Capital Stock Subscribed (202,205).....	-	-	-
6	Premium on Capital Stock (207) P.29.....	-	-	-
7	Total.....	1	1	-
8	SURPLUS			
9	Other Paid-In Capital (208-211) P. 30.....	73,210,762	73,210,762	-
10	Earned Surplus (215,216) P. 12	87,422,004	90,263,081	2,841,077
10A	Accumulated Other Comprehensive Income	2,508,745	5,717,665	3,208,920
11	Surplus Invested In Plant (217).(SEE NOTE 1).....	5,558,787	5,558,787	-
12	Total.....	168,700,298	174,750,294	6,049,996
13	Total Proprietary Capital.....	168,700,299	174,750,295	6,049,996
14	LONG TERM DEBT			
15	Bonds (221) P.31.....	13,000,000	13,000,000	-
16	Advances from Assoc. Companies (223) P.31	2,839,806	122,839,806	120,000,000
17	Other Long-Term Debt (224) P.31.....	288,776	131,776	(157,000)
18	Total Long-Term Debt.....	16,128,582	135,971,582	119,843,000
19	CURRENT AND ACCRUED LIABILITIES			
20	Notes Payable (231) P.32.....	-	-	-
21	Accounts Payable (232).....	3,049,784	2,101,672	(948,112)
22	Payables to Associated Companies (233,234) P.32.....	235,162,041	96,394,387	(138,767,655)
23	Customer Deposits (235).....	159,606	44,590	(115,015)
24	Taxes Accrued (236).....	-	-	-
25	Interest Accrued (237).....	398,429	181,229	(217,200)
26	Dividends Declared (238).....	-	-	-
27	Matured Long-Term Debt(239).....	-	-	-
28	Matured Interest (240).....	-	-	-
29	Tax Collections Payable (241).....	(31,978)	(56,834)	(24,857)
30	Misc. Current and Accrued Liabilities (242) P.33.....	10,926,010	13,111,251	2,185,241
31	Total Current and Accrued Liabilities.....	249,663,892	111,776,295	(137,887,597)
32	DEFERRED CREDITS			
33	Unamortized Premium on Debt (251) P.26.....	-	-	-
34	Customer Advances for Construction (252)	11,700	11,700	-
35	Other Deferred Credits (253) P.33.....	24,023,214	10,817,109	(13,206,105)
36	Total Deferred Credits.....	24,034,914	10,828,809	(13,206,105)
37	RESERVES			
38	Reserves for Depreciation (254-256) P.34.....	122,060,537	134,768,343	12,707,805
39	Reserves for Amortization (257-259) P.34.....	-	-	-
40	Reserve for Uncollectible Accounts (260).....	2,177,517	1,494,236	(683,281)
41	Operating Reserves (261-265) P.35.....	-	-	-
42	Reserve for Depreciation and Amortization of Nonutility Property (266).....	-	-	-
43	Reserves for Deferred Federal Income Taxes (268)..P.36.....	34,399,595	36,794,668	2,395,073
44	Total Reserves.....	158,637,649	173,057,247	14,419,598
45	CONTRIBUTIONS IN AID OF CONSTRUCTION			
46	Contributions in Aid of Construction (271) P. 36B.....	7,210,863	7,475,367	264,504
47	Total Liabilities and Other Credits.....	624,376,201	613,859,596	(10,516,604)
NOTE 1: Amount in Account 217 is equal to negative Acquisition Adjustment required to be reflected in this account per DPU 13-07				

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
1	OPERATING INCOME	\$	\$
2	Operating Revenues (400) P.37,43.....	92,958,824	5,167,489
3	Operating Expenses:		-
4	Operation Expense (401) P.42,47.....	42,063,983	4,060,964
5	Maintenance Expense (402) P.42,47.....	6,637,708	2,221,617
6	Depreciation Expense (403) P.34.....	14,591,211	1,214,221
7	Amortization of Utility Plant (404 and 405).....	1,753,465	505,872
8	Amortization of Property Losses (407.1) (Note 1)	4,898,491	1,389,790
9	Amortization of Investment Tax Credit (406).....	-	-
10	Taxes Other Than Income Taxes (408) P.49.....	7,405,257	6,975
11	Income Taxes (409) P.49.....	276	276
12	Provision for Deferred Fed. Inc. Taxes (410) P.36.....	1,343,811	(2,165,399)
13	Fed. Inc. Taxes Def. in Prior Yrs.-Cr. (411) P.36.....	-	-
14	Total Operating Expenses.....	78,694,201	7,234,316
15	Net Operating Revenues.....	14,264,623	(2,066,827)
16	Income from Utility Plant Leased to Others (412)-Net.....	-	-
17	Other Utility Operating Income (414) P.50.....	-	-
18	Total Utility Operating Income.....	14,264,623	(2,066,827)
19	OTHER INCOME		-
20	Income from Mdse. Job & Contract Work (415) P.51.....	-	-
21	Income from Nonutility Operations (417).....	-	-
22	Nonoperating Rental Income (418).....	-	-
23	Interest and Dividend Income (419).....	3,906,280	1,098,966
24	Miscellaneous Nonoperating Income (421).....	479	(285,616)
25	Total Other Income.....	3,906,759	813,349
26	Total Income.....	18,171,382	(1,253,477)
27	MISCELLANEOUS INCOME DEDUCTIONS.....		-
28	Miscellaneous Amortization (425).....	-	-
29	Other Income Deductions (426).....	2,994,110	2,019,965
30	Total Income Deductions.....	2,994,110	2,019,965
31	Income Before Interest Charges.....	15,177,272	(3,273,442)
32	INTEREST CHARGES		-
33	Interest on Long-Term Debt (427) P.31.....	993,700	-
34	Amortization of Debt Disc. & Expense (428) P.26.....	100	100
35	Amortization of Prem. on Debt-Credit (429) P.26.....	-	-
36	Int. on Debt to Associated Companies (430) P.31,32.....	10,818,677	3,002,828
37	Other Interest Expense (431).....	585,122	(404,488)
38	Interest Charged to Construction-Credit (432).....	(61,403)	39,377
39	Total Interest Charges.....	12,336,196	2,637,817
40	Net Income	2,841,077	(5,911,259)
41	EARNED SURPLUS		-
42	Unappropriated Earned Surplus (at beginning of period) (216)	87,422,004	8,752,336
43	Balance Transferred from Income (433).....	2,841,077	(5,911,259)
44	Miscellaneous Credits to Surplus (434).....	-	-
45	Misc Debits to Surplus (435).....	-	-
46	Appropriations of Surplus (436).....	-	-
47	Net Additions of Earned Surplus.....	2,841,077	(5,911,259)
48	Dividends Declared-Preferred Stock (437).....	-	-
49	Dividends Declared-Common Stock (438).....	-	-
51	Unappropriated Earned Surplus (at end of period) (216)	90,263,081	2,841,077

Note 1: Amount is equal to LDAC ERAC recoveries. Rather than crediting account 175 directly for the revenue billed ratepayers through the LDAC pertaining to recovery of ERAC expenditures, the Company is leaving the revenue in the revenue accounts and recording an entry to debit expense account 407.4 - Amortization of Reg. Assets in an amount equal to revenue with the offsetting credit to account 175).

STATEMENT OF EARNED SURPLUS (Accounts 215-216)

1. Report in this schedule an accounting for changes in appropriated and unappropriated earned surplus for the year.

2. Each credit and debit during the year should be identified as to the surplus account in which included (Accounts 433-438 inclusive) and the contra primary account affected shown. Minor items may be grouped by classes; however, the number of items in each group should be shown.

3. For each reservation or appropriation of earned surplus state the purpose, amount, and in the case of reservations, the reserve account credited.

Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual payments to be reserved or appropriated as well as the totals eventually to be accumulated.

4. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

5. List credits first; then debits.

Line No.	Item (a)	Primary Contra Account Affected (b)	Amount (c)
1	UNAPPROPRIATED EARNED SURPLUS (Account 216)		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13	APPROPRIATED EARNED SURPLUS (Account 215) State balance and purpose of each appropriated earned surplus amount at end of year and give accounting entries for any applications of appropriated earned surplus during the year. NONE		
14			
15			
16			
17			
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UTILITY PLANT-GAS							
1. Report below the cost of utility plant in service according to prescribed accounts.		the preceding year. Such items should be included in column (c) or (d) as appropriate.			effect of such amounts.		
2. Do not include as adjustments, corrections of additions and retirements for the current or		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative			4. Reclassifications or transfers within utility plant accounts should be shown in column (f).		
Line No.	Account (a)	Balance Beg of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	301 Organization.....						
3	303 Miscellaneous Intangible Plant.....	22,490,203.23	10,343,193				32,833,396.68
4	Total Intangible Plant.....	22,490,203.23	10,343,193	-	-	-	32,833,396.68
5	2. PRODUCTION PLANT						
6	Manufactured Gas Production Plant.....						
7	304 Land and Land Rights.....	27,598.18					27,598.18
8	305 Structures and Improvements.....	4,228,564.93	16,294				4,244,858.55
9	306 Boiler Plant Equipment.....	1,397.86					1,397.86
10	307 Other Power Equipment.....	964,744.22	(39,121)				925,623.07
11	310 Water Gas Generating Equipment.....	-					-
12	311 Liquefied Petroleum Gas Equipment.....	-					-
13	312 Oil Gas Generating Equipment.....	-					-
14	313 Generating Equipment-Other Processes.....	19,898,839.22	88,450				19,987,288.99
15	315 Catalytic Cracking Equipment.....	-					-
16	316 Other Reforming Equipment.....	-					-
17	317 Purification Equipment.....	-					-
18	321 LNG Equipment.....	-					-
19	319 Gas Mixing Equipment.....	-					-
20	320 Other Equipment.....	98,604.09	292,641				391,245.05
21	Total Manufactured Gas Production Plant.....	25,219,748.50	358,263	-	-	-	25,578,011.70
22	3. STORAGE PLANT						
23	360 Land and Land Rights.....	-					-
24	361 Structures and Improvements.....	331,287.18			(24,000)		307,287.18
25	362 Gas Holders.....	-					-
26	363 Other Equipment.....	182,638.80					182,638.80
27	Total Storage Plant.....	513,925.98	-	-	(24,000)	-	489,925.98

UTILITY PLANT - GAS (Continued)							
Line No.	Account (a)	Balance Beg of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	365.1 Land and Land Rights.....	49,239.36					49,239
3	365.2 Rights of Way.....	34,244.38					34,244
4	366 Structures and Improvements.....	-					-
5	367 Mains.....	180,176,094.18	11,432,060.16	782,694.95			190,825,459
6	368 Compressor Station Equipment.....	-					-
7	369 Measuring and Regulating Station Equipment.....	9,321,256.95	177,929.66				9,499,187
8	380 Services.....	136,189,836.45	9,287,654.29	1,138,183.18		(4,007.00)	144,335,301
9	381 Meters.....	14,581,189.80	2,829,634.38				17,410,824
10	382 Meter Installations.....	30,323,666.22	3,104,803.65			4,007.00	33,432,477
11	383 House Regulators.....	957,617.98	376,133.01				1,333,751
12	384 House Regulators Installations.....	-					-
13	386 Other Property on Cust's Prem.....	-					-
14	387 Other Equipment.....	248,595.49					248,595
15	Total Transmission and Distribution Plant.....	371,881,740.81	27,208,215	1,920,878	-	-	397,169,078
16	5. GENERAL PLANT						
17	389 Land and Land Rights.....	41,367.73					41,368
18	390 Structures and Improvements.....	17,480,976.99	1,031,498.38	67,838.11	(135,000.00)		18,309,637
19	391 Office Furniture and Equipment.....	3,256,670.98	742,588.29	7,968.75			3,991,291
20	392 Transportation Equipment.....	6,708,045.83	1,301,924.24	303,496.85			7,706,473
21	393 Stores Equipment.....	71,264.35	-				71,264
22	394 Tools, Shop, and Garage Eqpt.....	2,873,082.32	125,289.91				2,998,372
23	395 Laboratory Equipment.....	23,578.07	-				23,578
24	396 Power Operated Equipment.....	2,091,745.84	102,079.71	95,614.38			2,098,211
25	397 Communication Equipment.....	1,075,358.01	30,524.70				1,105,883
26	398 Miscellaneous Equipment.....	524,883.43	7,163.71				532,047
27	399 Other Tangible Property.....	-					-
28	Total General Plant.....	34,146,974	3,341,069	474,918	(135,000)	-	36,878,124
29	Total Gas Plant in Service.....	454,252,592.07	41,250,740.74	2,395,796.22	(159,000.00)	-	492,948,537
30	104 Utility Plant Leased to Others.....	-					-
31	105 Property Held for Future Use.....	-					-
32	107 Construction Work in Progress.....	8,074,269.83	36,679,281.90	41,250,316.74			3,503,235
33	Total Utility Plant - Gas.....	462,326,861.90	77,930,023	43,646,113	(159,000)	-	496,451,772

Note: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distribution of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements on an estimated basis with appropriate contra entry to the Depreciation Reserve Account, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversal of the prior year years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of the respondent's plant actually in service at end of year.

Support for Classification of Account 1060 - Completed Construction Not Classified

303 Miscellaneous Intangible Plant.....	2,004,168.39
305 Structures and Improvements.....	108,537.02
307 Other Power Equipment.....	347,765.17
313 Generating Equipment-Other Processes.....	17,893,102.40
320 Other Equipment.....	292,640.96
367 Mains.....	102,536,940.90
369 Measuring and Regulating Station Equipment.....	4,017,079.52
380 Services.....	59,958,627.74
381 Meters.....	4,983,009.52
382 Meter Installations.....	13,058,190.60
383 House Regulators.....	587,337.39
390 Structures and Improvements.....	13,304,497.16
391 Office Furniture and Equipment.....	1,366,147.02
392 Transportation Equipment.....	921,577.49
394 Tools, Shop, and Garage Eqpt.....	229,374.38
396 Power Operated Equipment.....	-
397 Communication Equipment.....	382,543.59
398 Miscellaneous Equipment.....	21,222.00
	<hr/>
	222,012,761.25
 12/31/24 Balance in Account 1060	 222,012,761.25

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

NONUTILITY PROPERTY (ACCOUNT 121)					
Give particulars of all investments of the respondent in physical property not devoted to utility operation.					
Line No.	Description and Location (a)	Book Value at End of Year (b)	Revenue for the Year (c)	Expense for the Year (d)	Net Revenue for the Year (e)
1	Two (2) Family Frame Dwelling at 216 Charles Street Fall River, MA Less: Reserve for Depreciation of Non-Utility Property				
2					
3					
4		2,175			
5					
6					
7		-			
8					
9		2,175			
10			-	-	-
11					
12					
13					
14	Land - 45.9 Acres More or Less at Sanford Road, Westport, MA				
15					
16		13,441			-
17					
18					
19					
20					
21					
22					
23					
24	Blackstone Gas ACQ 15100 - Land Rights Blackstone, MA				
25		8,500			
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	Summary:				
39	Non-Utility Property a/c 121	24,116			
40	Less: Reserve for				
41	Depreciation of				
42	Non-Utility Property	-			
43	a/c 266				
44					
45	TOTALS	24,116.33	-	-	-

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

INVESTMENTS (ACCOUNTS 123,124,136)		
Give particulars of all investments in stocks, bonds, notes, etc. held by the respondent at the end of the year. Provide a subheading for each list thereunder the information called for.		
Line No.	Description of Security Held by Respondent (a)	Amount (b)
1		
2		
3	a/c 123 - Investment in Associated Company	
4	-----	
5		
6		
7		
8	NONE	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		\$ -
21		
22		
23	a/c 124 - Other Investments	
24	-----	
25		
26		\$ -
27	NONE	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	a/c 136 - Temporary Cash Investments	
38	-----	
39		
40	Petty Cash/Cash Float for Collections	
41		
42	US Bank Money Market Account	641,685
43		
44		
45		641,685
46		
47		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

SPECIAL FUNDS (Account 125, 126, 127, 128)		
(Sinking Funds Depreciation Fund, Amortization Fund-Federal, Other Special Funds)		
Report below the balance at end of year of each special fund maintained during year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, other Special Funds.		
Line No.	(a) Name of fund and Trustee if Any	Balance End of Year (b)
1	128 Other Special funds:	
2	Metropolitan Life Insurance Company - Souther Union & Fall River Insurance Policies	\$ 721,450
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	\$ 721,450
SPECIAL DEPOSITS (Accounts 132, 133, 134)		
1. Report below the amount of special deposits by classes at end of year. 2. If any deposit consists of assets other than cash, give a brief description of such assets. 3. If any deposit is held by an associated company, give name of company.		
	(a) Description and Purpose of Deposit	Balance End of Year (b)
21		
22		
23		
24		
25		
26		
27	NONE	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	TOTAL	\$ -
42		

1. Give the particulars called for below concerning notes receivable at the end of year.
2. Give particulars of any note pledged or discounted.

3. Minor items may be grouped by classes, showing number of such items.
4. Designate any note the maker of which is a director, officer or other employee.

ACCOUNTS RECEIVABLE (Account 142, 143)	
1. Give the particulars called for below concerning accounts receivable at end of year.	2. Designate any account included in Account 143 in excess of \$5,000.

1. Give the particulars called for below concerning accounts receivable at end of year.

2. Designate any account included in Account 143 in excess of \$5,000.

Line No.	Description (a)	Amount End of Year (b)
17		\$
18		
19	Customers (Account 142):	11,756,932
20		
21		
22		
23	Other Accounts Receivable (Account 143):	-
24	Miscellaneous (group and describe by classes):	
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38	TOTAL	\$ 11,756,932

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for Account 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (d) interest recorded as income during the year, including interest on accounts and notes held any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
1		\$		\$
2				
3	Acct 146			
9	Due from LU Georgia	38,867		
10	Due from LU NH CORP	438,665		
11	Due from LU Granite State Electric	17,723		
12	Due from LU EnergyNorth Natural Gas	49,093		
14	Due from LU E S (Appliance) Corp	338,788		
16	Due from LU (Empire State PayCo	30,582		
17	Due from LU (Georgia PayCo)	17,033		
19	Due from LU Arizona PayCo	363		
20	Due from LU California PayCo	569		
21	Due from LU Iowa PayCo	148		
22	Due from LU Illinois PayCo	46.89		
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	TOTALS	931,878		\$ -
42				

MATERIAL AND SUPPLIES (ACCOUNTS 151-159,163) Summary Per Balance Sheet			
Line No.	Account (a)	Amount end of Year	
		Electric (b)	Gas (c)
1	Fuel (Account 151) (See Schedule, Page 25).....	NOT APPLICABLE	-
2	Fuel Stock Expenses (Account 152).....		-
3	Residuals (Account 153).....		-
4	Plant Materials and Operating Supplies (Account 154).....		5,128,986
5	Merchandise (Account 155).....		
6	Other Materials and Supplies (Account 156).....		
7	Liquefied Natural Gas (Account 164, Page 25).....		1,225,952
8	Nuclear Fuel Assemblies and Components-Stock Account (Account 158).....		-
9	Nuclear Byproduct Materials (Account 159).....		-
10	Stores Expense (Account 163).....		1,140
11			
12	Total Per Balance Sheet		6,356,079
13			
14			

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

PRODUCTION FUEL AND OIL STOCKS - Included in Account 151 & 164 (Except Nuclear Materials)						
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show gas and electric fuels separately by specific use.						
Line No.	Item (a)	Kinds of Fuel and Oil				
		Total Cost (b)	#2 Oil		Liquid Propane	
			Quantity (c) Gal.	Cost (d)	Quantity (e) Gal.	Cost (f)
1	On Hand Beginning of Year	1,629,017	-	-	-	-
2						
3	Received During Year	1,285,211				
4	TOTAL AVAILABLE	2,914,228	-	-	-	-
5	Used During Year (Note A)					
6	Compressor Fuel	-				
7	Boiler Fuel	-				
8	Vaporized	1,688,275				
9	Vapor - Send Out	-				
10	Propane Air	-				
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	1,688,275	-	-	-	-
13	BALANCE END OF YEAR	1,225,953	-	-	-	-
Kinds of Fuel and Oil - Continued						
Line No.	Item (a)	Liquid Natural Gas		Natural Gas In Storage		
		Quantity (h) MMBtu	Cost (i)	Quantity (j) MMBtu	Cost (k)	
14	On Hand Beginning of Year	141,642	\$1,257,858	203,197	\$371,159	
15						
16	Received During Year	127,842	\$894,039	341,883	\$391,172	
17	TOTAL AVAILABLE	269,484	\$2,151,897	545,080	\$762,331	
18	Used During Year (Note A)					
19	Compressor Fuel					
20	Vaporized	151,837	\$1,237,507	328,352	\$450,768	
21	Vapor - Send Out					
22	Sold or Transferred					
23						
24	TOTAL DISPOSED OF	151,837	\$1,237,507	328,352	\$450,768	
25	BALANCE END OF YEAR	117,647	\$914,390	216,728	\$311,563	

NOTE A - Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accounts 181, 251)

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particularly of discount and expense or premium applicable to each class and series of long-term debt.

2. Show premium amounts by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Department's authorization of treatment other than as specified by the Uniform System of accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount or Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Securities to which Discount and Expenses or Premium Minus Expense, Relates (Omit Cents) (b)	Total Discount and Expense or Net Premium (Omit Cents) (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	TOTALS	-	-			-	-	-	-

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
 2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Department authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written Off (c)	Written off During Year		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTALS					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized show period of amortization.
 3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description (a)	Balance Beg of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amount (d)	
11	Miscellaneous Deferred Debits (171710)	0	94,333	923	86,333	8,000
12	CRA Environmental Cost (130700)	4,674,224	5,360,265	175; 186	5,642,056	4,392,433
13	CRA Other Reg Assets (131600)	211,433	216,320	407	242,432	185,321
14	Deferred Remediation Costs (170700)	32,742,367	1,316,291	186; 242; 253	6,629,260	27,429,398
15	Other Long-term Assets (189800)	(1)	0	426 ; 131	0	(1)
16	Pension-OPEB Regulatory Asset (170100)	5,551,466	35,705	926 ; 219	332,127	5,255,044
17	LTRA INC TAX (170900)	444,083	101,981	268 ; 410	80,653	465,411
18	Blackston Acquisition Premium (171650)	2,557,877	0		0	2,557,877
19	LTRA Inc Tax ITC(170910)	11,265	0		0	11,265
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	TOTALS	46,192,715	7,124,894		13,012,860	40,304,748

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

DISCOUNT ON CAPITAL STOCK (Account 191)				
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-		ment giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.		
Line No.	Class and Series of Stock (a)	Balance End of Year (b)		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	0
21				
CAPITAL STOCK EXPENSE (Account 192)				
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-		ment giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.		
Line No.	Class and Series of Stock (a)	Balance End of Year (b)		
22	NONE			
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40			TOTAL	0
41				

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the Department.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Department which have not yet been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized (b)	Per Value Share (c)	Amount Authorized (d)	Outstanding per Balance Sheet		Premium at End of Year (g)
					Shares (e)	Amount (f)	
1	Stock	1.00	1.00	1.00			1
2							
3							
4							
5							
6							
7							
8							
9							
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11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	TOTALS	0				\$ -	\$ 1
24							

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

OTHER PAID-IN CAPITAL (Accounts 208-211)

1. Report below balance at end of year and the information specified in the instructions below for respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Donations received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.
3. Reduction in Par Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under the caption including identification with the class and series of stock to which related.
4. Gain on Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
5. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account at end year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	
1		
2		
3	<u>Miscellaneous Paid in Capital</u>	
4	Balance - Beginning of Year	73,210,762
5	Additional contribution by LUCO	0
6		
7	Balance - End of Year	<u>73,210,762</u>
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
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31		
32		
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34		
35		
36		
37		
38		
39		
40		
41	TOTAL	73,210,762

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

LONG TERM DEBT (Accounts 221,223-224)

Report by balance sheet accounts particulars concerning long-term debt in Accounts 221, Bonds;
223 Advances from Associated Companies; and 224, Other Long-Term Debt.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Amount Authorized (d)	Amount Actually Outstanding at End of Year (e)	Interest Provisions Rate per Cent (f)	Dates Due (g)	Interest Accrued During Year, Charged to Income (h)	Interest Paid During Year (i)
1	Bonds - Fall River 7.99% Debt	9/20/1996	9/20/2026	7,000,000	7,000,000	7.99%	3/15 & 9/15	559,300	559,300
2									
3	Bonds - Fall River 7.24% Debt	12/11/1997	12/11/2027	6,000,000	6,000,000	7.24%	6/15 & 12/15	434,400	434,400
4									
5	Subtotal - DPU Accts 221 & 427			13,000,000	13,000,000			993,700	993,700
6									
7	NotePayableLUCo&LUNENatGasCo\$40M@5.95% 10	5/15/2024	5/15/2034	40,000,000	40,000,000	5.95%	5/15 & 11/15	1,487,750	1,190,200
8									
9	NotePayableLUCo&LUNENatGasCo\$40M@6.17%15yr	5/15/2024	5/15/2039	40,000,000	40,000,000	6.17%	5/15 & 11/15	1,543,500	1,234,800
10									
11	NotePayableLUCo&LUNENatGasCo\$40 @6.30% 30yr	5/15/2024	5/15/2054	40,000,000	40,000,000	6.30%	5/15 & 11/15	1,575,000	1,260,000
12									
13	NotePayableLUCo&LUNENatGasCo\$2.8M@5.622 5yrs	5/15/2024	5/15/2029	2,839,806	2,839,806	5.62%	5/15 & 11/15	145,150	79,799
14									
15	Interco Deferred Finance							46,738	
16									
17	Interest for Money Pool							6,020,540	6,020,540
18									
19	Subtotal - DPU Accts 223 & 430			122,839,806	122,839,806			10,818,677	9,785,338
20									
21	Lease Liability - Long Term				131,776				
22									
23	Subtotal - DPU Account 224								
24									
25									
26									
27			TOTALS	135,839,806	135,971,582			11,812,377	10,779,038

For issues of long-term debt made during current year state purpose for which issued, date of issue, Department authorization date and D.P.U.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

NOTES PAYABLE (Account 231)

Report the particulars indicated concerning notes payable at end of year.

Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	TOTAL				-

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

Report the particulars indicated concerning payables to associated companies at end of year.

Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year	
			Rate (c)	Amount (d)
19	<u>Acct 234</u>	\$		\$
20	Due to Algonquin Power and Utilities Corp	169,879		
21	Due to Liberty Utilities Canada	770,196		
22	Due to Liberty Utilities Service Corp	9,872,355		
23	Due to LU Co.	84,808,701		
24	Due to Gas New Brunswick	87,971		
25	Due to St Lawrence Gas	143,323		
26	Due to LU ES Appliance	537,839		
27	Due to LU (Corp)	47		
28	Due to LU (New York Water) Corp	1,447		
29	Due to LU (Midstates Natural Gas)	474		
30	Due to LU Empire Electric	1,860		
31	Due to LU Missouri Payco	59		
32	Due to Arkansas Payco	134		
33	Due to Bella Vista Water Corp	102		
TOTALS		96,394,387		-

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
2. Minor items may be grouped under appropriate title.

Line No.	Description (a)	Amount (b)
1	AR-Unapplied Paymts (200035)	1,622
2	Misc Accrued Liab (210300)	134,436
3	Misc tax Accrue Liab (210302)	10,315
4	GR/IR (210710)	1,304,763
5	GR/IR-Legacy (210715)	69,501
6	Gas/Pwr Purch Accrual (210720)	3,247,823
7	Payroll Accrual (213000)	468,172
8	Bonus Accrual (213010)	993,958
9	Vacation Accrual (213060)	504,694
10	FSA Clearing Account (213260)	(11,722)
11	Health Savings AP (213270)	(12,469)
12	Pyrl Dedct-Union Acc (213290)	14,779
13	Curr M Op Reserve (246300)	5,595,193
14	Curr Op Lease Ob (246610)	157,000
15	Current Pension Ob2 (248310)	154,571
16	Current OPEB Ob (248360)	478,615
17		
18		
19	TOTAL	13,111,251

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credits being amortized show the period of amortization.
3. Minor items may be grouped by classes. Show number of items.

Line No.	Description of Other Deferred Credit (a)	Balance Beg of Year (b)	Debits		Credits (e)	Balance End of Year (dr)/cr (f)
			Account Debited (c)	Amount (d)		
16	CRL XS Earn 241210	1,137,500				1,137,500
17	LTRL Income Taxes 260900	2,691,618	410	107,304	0	2,584,314
18	LTRL XS Earn 261210	5,653,178	407	1,137,504	0	4,515,674
19	LTRL Oth Reg Liab 261800	(121,562)	175	114,365	252,899	16,972
20	LT Pension Ob 280030	(2,341,540)	926; 219	6,423,954	366,173	(8,399,321)
21	Oth LT Pst-Rtrmt Acc 280040	1,701,982		3,258,438	3,467,802	1,911,346
22	PBO Opeb Pen/FAS106 280120	5,114,747	926; 253	4,851,652	4,477,694	4,740,789
23	Acc Dfrd Invst Tx Cr 291050	29,969		0	0	29,969
24	Env Obligations 291300	9,109,731	242	5,961,016	493,327	3,642,042
25	LTRL Income Tax ITC 260910	11,265		0	0	11,265
26	Other Ast Retrmnt 291200	410,496	431	0	20,969	431,465
27	CRL Phsn&PostEmpBen 240100	625,830	480	478,556	47,820	195,094
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTALS	24,023,214		22,332,789	9,126,684	10,817,109

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RESERVE FOR DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 254-259)							
Show below the amount credited during the year to Depreciation Reserve, and the amount charged to Depreciation Reserve on account of property retired. Also the balance in the account at the end of the year.							
Line No.	(a)	Electric (b)	Gas (c)	Total (d)			
1	Balance at beginning of year Total.....		122,060,537	122,060,537			
2	Credits to Depreciation Reserve during year:						
3	Account 80-8610-4030 Depreciation.....		11,295,746	11,295,746			
4	Account 10-1251-1843 TWE Clearing.....		723,790	723,790			
5	TOTAL CREDITS DURING YEAR.....		12,019,536	12,019,536			
6	Net Charges for Plant Retired:						
7	Book Cost of Plant Retired.....		2,395,796	2,395,796			
8	Cost of Removal.....		(3,084,065)	(3,084,065)			
9	Salvage (Credit).....		-	-			
10							
11							
12	NET CHARGES DURING YEAR.....		(688,269)	(688,269)			
13	Balance December 31.....	-	134,768,343	134,768,343			
METHOD OF DETERMINATION OF DEPRECIATION CHARGES							
Give in detail the rule and rates, by which the respondent determined the amount charged to operating expenses and other accounts, and credited to Depreciation Reserve. Report also the depreciation taken for the year for federal income tax purposes.							
14	Book depreciation was calculated using the depreciation rates approved in D.P.U. 10-114.						
15							
16							
17							
18							
19							
20							
21							
22							
DIVIDENDS DECLARED DURING THE YEAR (Accounts 437,438)							
Give particulars of dividends declared on each class of stock during the year, and charged to Earned Surplus. This schedule shall include only dividends that have been declared by the Board of Directors during the fiscal year.							
Line No.	Name of Security on Which Dividend was Declared (a)	Rate Per Cent		Amount of Capital Stock On Which Dividend Was Declared (d)	Amount of Dividend (e)	Date	
		Regular (b)	Extra (c)			Declared	Payable
23	NONE						
24							
25							
26							
27							
28							
29	TOTALS						
30							
31							
32							
33							
34	Dividend rates on Common Stock and Premium	0.0%					
35	Dividend rates on Common Stock, Premium and Surplus				0.0%		

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OPERATING RESERVES (Accounts 261, 262, 263, 264, 265)

1. Report below an analysis of the change during the year for each of the above-named reserves.
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
4. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Contra Account Debited or Credited (b)	Amount (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	<u>A/C 265 Reserve for Liability & Damages</u>		
12			
13	Balance - Beginning of Year		-
14			
15	Provisions		-
16			
17			
18			
19			-
20			
21	Balance - End of Year		-
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48		TOTAL	0
49			
50			
51			
52			
53			

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RESERVES FOR DEFERRED FEDERAL INCOME TAXES (Accounts 267, 268)

1. Report the information called for below concerning the respondent's accounting for deferred federal income taxes.
2. In the space provided furnish significant explanations, including the following:
 (a) Accelerated Amortization - State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts.

- (b) Liberalized Depreciation - State the general method or methods of liberalized depreciation being used (sum of years digits, declining balance, etc.), estimated useful lives and classes of plant to which each method is being applied. Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferral, the total debits thereto which have been accounted for as credits to Account 411, Federal Income Taxes Deferred in Prior Years - Credit or comparable account of the previous system of accounts.

Line No.	Account Subdivisions (a)	Balance Beg of 2023 (b)	Changes During Year			
			Acct 410 cr/(dr) (c)	Acct 411 cr/(dr) (d)	Other Adju cr/(dr) (e)	Balance End of Year cr/(dr) (f)
1	Accelerated Amortization	\$		\$		\$
2	(Account 267)					
3	Electric.....	0				0
4	Gas - State.....	0				0
5	Gas - Federal.....	0				0
6	Other (Specify).....	0				0
7						
8	Totals.....	0	0	0	0	0
9						
10	Liberalized Depreciation (Note)					
11	(Account 268)					
12	Electric.....	0				0
13	Gas - State.....	10,884,779	538,220		0	11,422,998
14	Gas - Federal.....	36,167,777	1,788,388		0	37,956,165
15	Other (Specify).....	0				0
16						
17	Totals.....	47,052,555	2,326,608	0	0	49,379,163
18						
19	Other					
20	(Accounts)					
21	Electric.....	0				0
22	Gas - State.....	(3,999,974)	(275,034)	0	290,872	(3,984,135)
23	Gas - Federal.....	(8,652,985)	(913,878)	0	966,505	(8,600,358)
24	Other	0				0
25						
26	Totals.....	(12,652,959)	(1,188,912)	0	1,257,377	(12,584,493)
27						
28	Total (Accounts 267, 268)					
29	Electric.....	0	0	0	0	0
30	Gas - State.....	6,884,803	263,186	0	290,872	7,438,861
31	Gas - Federal.....	27,514,792	874,510	0	966,505	29,355,807
32	Other (Specify).....	0	0	0	0	0
33						
34	Totals.....	34,399,595	1,137,696	0	1,257,377	36,794,668
35						

Note: Includes impact of bonus depreciation, repair tax deduction, and cost of removal which is deducted as incurred for tax purposes.

Report below the amount of contributions in aid of construction applicable to each utility department.

Line No.	Class of Utility Service (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Account Credited (c)	Amount (d)		
1	Total CIAC	7,210,863	10-1618-1070	158,576	423,080	7,475,367
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS	7,210,863		158,576	423,080	7,475,367
12						

GAS OPERATING REVENUES (Account 400)							
<p>1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.</p> <p>2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.</p> <p>3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings</p>		<p>are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating etc., indicate in a footnote the number of such duplicate customers included in the</p>			<p>classification.</p> <p>4. Unmetered sales should be included below. The details of such sales should be given in a footnote.</p> <p>5. Classification of Commercial and Industrial Sales, Account 481, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent.</p>		
Line No.	Account (a)	Operating Revenues		MCF Sold (1000 BTU)		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number For Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF GAS	\$	\$				
2	480 Residential Sales.....	61,450,752	(8,324,302)	3,659,328	79,794	56,122	4,254
3	481 Commercial and Industrial Sales:						
4	Small (or Commercial)...see instr.5.....	22,051,802	4,585,211	1,169,316	64,524	4,067	233
5	Large (or Industrial)...see instr.5.....	1,450,084	630,960	181,227	80,913	6	3
6	482 Other Sales to Public Authorities.....	-	-		-		-
7	484 Interdepartmental Sales.....	-	-		-		-
8	485 Miscellaneous Gas Sales... Unbilled.....	-	-		-		-
9	Total Sales to Ultimate Consumers.....	84,952,638	(3,108,132)	5,009,871	225,231	60,195	4,490
10	483 Sales for Resale.....	-	-	-	-	-	-
11	Total Sales of Gas *	84,952,638	(3,108,132)	5,009,871	225,231	60,195	4,490
12	OTHER OPERATING REVENUES						
13	486 Supplier Sales	-	-				
14	487 Unbilled Revenue.....	(132,887)	(132,887)				
15	488 Miscellaneous Service Revenues.....	-	-				
16	489 Revenues from Trans.of Gas of Others.....	3,051,127	3,051,127				
17	490 Sales of Products Extracted from Natural Gas.....	-	-				
18	491 Rev. from Natural Gas Processed by Others.....	-	-				
19	493 Rent from Gas Property	-	-				
20	494 Interdepartmental Rents.....	-	-				
21	495 Other Gas Revenues.....	5,087,947	5,087,947				
22	Total Other Operating Revenues.....	8,006,186	8,006,186				
23	Total Gas Operating Revenues.....	92,958,824	92,958,824				
			Purchased Price Adjustment Clauses	Fuel Clauses			

SALES OF GAS TO ULTIMATE CONSUMERS							
Report by account the MCF sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	M.C.F (1000 BTU) (b)	Revenue (c)	Average Revenue per MCF (\$0.0000) (see Note) (d)	Number of Customers (Per Bills Rendered)	
						July 31 (e)	December 31 (f)
1	RESIDENTIAL						
2							
3		R-1 Residential Non-heating	40,788	935,220.410	22.9287	2,443	2,428
4							
5		R-2 Residential Non-heating, Low income	7,646	137,865.750	18.0315	367	377
6							
7		R-3 Residential Heating	2,851,473	47,183,608.050	16.5471	42,336	42,134
8							
9		R-4 Residential Heating, Low income	759,421	10,024,501.740	13.2002	10,756	11,260
10							
		Cancelled Contracts		(28,755.040)			
11		LDAC Deferred Revenue		(5,153,666.700)			
12							
13		Res Decoupling Revenue Deferred		3,499,859.780			
14							
15		Gas Revenue Deferred		4,855,435.230			
16							
17	COMMERCIAL & INDUSTRIAL						
18							
19		G-41 C&I Low Annual Use, Low Load Factor	460,979	6,403,072.010	13.8901	3,109	3,155
20							
21		G-42 C&I Medium Annual Use, Low Load Factor	403,470	4,745,389.450	11.7614	219	225
22							
23		G-51 C&I Low Annual Use, High Load Factor	126,285	1,418,895.290	11.2357	599	601
24							
25		G-52 C&I Medium Annual Use, High Load Factor	178,581	1,911,171.020	10.7020	109	107
26							
27		Com Decoupling Revenue Deferred		1,333,579.690			
28		LDAC Deferred Revenue		6,239,694.180			
29							
30							
31		G-43 C&I High Annual Use, Low Load Factor	22,309	257,431.980	11.5394	3	3
32							
33		G-53 C&I High Annual Use, High Load Factor	158,918	1,192,652.420	7.5048	3	3
34							
35							
36							
37							
38							
39							
40							
41							
Note: Average revenue per MCF by class is calculated without allocating impact of LDAC and GAF deferrals and add Decoupling accrual.							
42	TOTAL SALES TO ULTIMATE CONSUMERS (Page 43 line 9)		5,009,871	84,955,955.260	16.9577	59,944	60,293

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

GAS OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year.			
2. If the increases and decreases are not derived from previously reported figures explain in footnote.			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
1	PRODUCTION EXPENSES		
2	MANUFACTURED GAS PRODUCTION EXPENSES		
3	STEAM PRODUCTION		
4	Operation:		
5	700 Operation supervision and engineering.....	-	-
6	701 Operation labor.....	-	-
7	702 Boiler fuel.....	-	-
8	703 Miscellaneous steam expenses.....	-	-
9	704 Steam transferred --Cr.....	-	-
10	Total operation.....	-	-
11	Maintenance:		
12	705 Maintenance supervision and engineering.....	-	-
13	706 Maintenance of structures and improvements.....	-	-
14	707 Maintenance of boiler plant equipment.....	-	-
15	708 Maintenance of other steam production plant.....	-	-
16	Total maintenance.....	-	-
17	Total steam production.....	-	-
18	MANUFACTURED GAS PRODUCTION		
19	Operation:		
20	710 Operation supervision and engineering.....	-	-
21	Production labor and expenses:		
22	711 Steam expenses.....	-	-
23	712 Other power expenses.....	-	-
24	715 Water gas generating expenses.....	-	-
25	716 Oil gas generating expenses.....	-	-
26	717 Liquefied petroleum gas expenses.....	-	-
27	718 Other process production expenses.....	-	-
28	Gas fuels:		
29	721 Water gas generator fuel.....	-	-
30	722 Fuel for oil gas.....	-	-
31	723 Fuel for liquefied petroleum gas process.....	1,594	(87,888)
32	724 Other gas fuels.....	-	-
33	Gas raw materials:		
34	726 Oil for water gas.....	-	-
35	727 Oil for oil gas.....	-	-
36	728 Liquefied petroleum gas.....	-	-
37	808.1 Liquefied Natural Gas (Costs included in Act 804.1).....	-	-
38	730 Residuals expenses.....	-	-
39	731 Residuals produced -- Cr.....	-	-
40	732 Purification expenses.....	-	-
41	733 Gas mixing expenses.....	-	-
42	734 Duplicate charges -- Cr.....	-	-
43	735 Miscellaneous production expenses.....	1,485,897	202,505
44	736 Rents.....	-	-
45	Total operation.....	1,487,491	114,617
46	Maintenance:		
47	740 Maintenance supervision and engineering.....	-	-
48	741 Maintenance of structures and improvements.....	453,978	235,615
49	742 Maintenance of production equipment.....	268,227	251,240
50	Total maintenance.....	722,205	486,855
51	Total manufactured gas production.....	2,209,696	601,472

GAS OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)
1	OTHER GAS SUPPLY EXPENSES	\$	\$
2	Operation:		
3	804 Natural gas city gate purchases.....	19,174,038	(163,291)
4	805 Other gas purchases.....	-	-
5	806 Exchange gas.....	-	-
6	807 Purchased Gas Expenses.....	-	-
7	810 Gas used for compressor station fuel - Cr.....	-	-
8	811 Gas used for products extraction - Cr.....	-	-
9	812 Gas used for other utility operations - Cr.....	(62,208)	12,644
10	813 Other gas supply expenses (CGA & Capacity Release).....	480,104	(102,148)
11	Total other gas supply expenses.....	19,591,934	(252,794)
12	Total production expenses.....	21,801,630	348,678
13	LOCAL STORAGE EXPENSES		-
14	Operation:		-
15	835 Measuring & Regulating Equipment.....	-	-
16	840 Operation supervision and engineering.....	-	-
17	841 Operation labor and expenses.....	59,270	(39,347)
18	842 Rents.....	-	-
19	Total operation.....	59,270	(39,347)
20	Maintenance:		-
21	843 Maintenance supervision and engineering.....	-	-
22	844 Maintenance of structures and improvements.....	-	-
23	845 Maintenance of gas holders.....	-	-
24	846 Maintenance of other equipment.....	-	-
25	Total maintenance.....	-	-
26	Total storage expenses.....	59,270	(39,347)
27	TRANSMISSION AND DISTRIBUTION EXPENSES		-
28	Operation:		-
29	850 Operation supervision and engineering.....	1,145,057	843,850
30	851 System control and load dispatching.....	157,976	(472,703)
31	852 Communication system expenses.....	-	-
32	853 Compressor station labor and expense.....	-	-
33	855 Fuel and power for compressor stations.....	-	-
34	857 Measuring and regulating station expenses.....	-	(2,607)
35	858 Transmission and compression of gas by others.....	6	6
36	874 Mains and services expenses.....	1,363,583	(469,893)
37	878 Meter and house regulator expenses.....	787,180	172,445
38	879 Customer installations expenses.....	597,143	(51,482)
39	880 Other expenses.....	803,707	(43,446)
40	881 Rents.....	-	-
41	Total operation.....	4,854,653	(23,831)
42	Maintenance:		-
43	885 Maintenance supervision and engineering.....	-	-
44	886 Maintenance of structures and improvements.....	186,468	(205,984)
45	887 Maintenance of mains.....	1,417,981	131,000
46	888 Maintenance of compressor station equipment.....	-	-
47	889 Maintenance of measuring and regulating station equipment.....	-	-
48	891 City Gate	-	-
49	892 Maintenance of services.....	1,605,147	539,543
50	893 Maintenance of meters and house regulators.....	957,523	(402,101)
51	894 Maintenance of other equipment.....	61,972	(14,107)
52	Total maintenance.....	4,229,092	48,350
53	Total transmission and distribution expenses.....	9,083,745	24,520

GAS OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from of Preceding Year (c)	
1	CUSTOMER ACCOUNTS EXPENSES	\$	\$	
2	Operation:			
3	901 Supervision.....	-	-	
4	902 Meter reading expenses.....	114,011	(12,160)	
5	903 Customer records and collection expenses.....	1,243,154	103,774	
6	904 Uncollectible accounts.....	4,347,577	757,647	
7	905 Miscellaneous customer accounts expenses.....	245,407	11,097	
8	Total customer accounts expenses.....	5,950,149	860,358	
9	SALES EXPENSES			
10	Operation:			
11	909 I&I Advertising Exp- Sales Exp.....	-	-	
12	910 Misc Cust Assist Exp-Infomation.....	-	-	
13	912 Demonstrating and selling expenses.....	11,949	(98,092)	
14	913 Advertising expenses.....	31,987	13,487	
15	916 Miscellaneous sales expenses.....	34,590	(18,741)	
16	Total sales expenses.....	78,527	(103,346)	
17	ADMINISTRATIVE AND GENERAL EXPENSES			
18	Operation:			
19	920 Administrative and general salaries.....	4,568,971	(128,608)	
20	921 Office supplies and expenses.....	3,322,848	(80,056)	
21	922 Administrative expenses transferred - Cr.....	(4,066,730)	9,993,863	
22	923 Outside services employed.....	1,334,130	(4,661,692)	
23	924 Property insurance.....	(180,112)	(539,606)	
24	925 Injuries and damages.....	696,976	(44,348)	
25	926 Employees pensions and benefits.....	3,521,740	(1,100,472)	
26	928 Regulatory commission expenses.....	364,848	(68,333)	
27	929 Duplicate charges - Cr.....	-	-	
28	930 Miscellaneous general expenses.....	97,259	(83,919)	
29	931 Rents.....	382,029	218,479	
30	Total operation:	10,041,959	3,505,308	
31	Maintenance:			
32	932 Maintenance of general plant.....	1,686,411	1,686,411	
33	Total administrative and general expenses.....	11,728,371	5,191,719	
34	Total gas operation and maintenance expenses.....	48,701,691	5,919,321	
SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
35	Steam production.....	\$	\$	\$
36	Manufactured gas production.....	1,487,491	722,205	2,209,696
37	Other gas supply expenses.....	19,591,934	-	19,591,934
38	Total production expenses.....	21,079,425	722,205	21,801,630
39	Local storage expenses.....	59,270	-	59,270
40	Transmission and distribution expenses.....	4,854,653	4,229,092	9,083,745
41	Customer accounts expenses.....	5,950,149	-	5,950,149
42	Sales expenses.....	78,527	-	78,527
43	Administrative and general expenses.....	10,041,959	1,686,411	11,728,371
44	Total gas operation and maintenance expenses.....	42,063,983	6,637,708	48,701,691
45	Ratio of operating expenses to operating revenues (carry out decimal two places, e.g.: 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (P. 47 line 44 (d), Depreciation (Acct 403) and Amortization (Acct 407)			73.36%
46	Total salaries and wages of gas department for year, including amounts charged to operating expenses, construction and other accounts			\$ 16,393,191
47	Total number of employees of gas department at end of year, including administrative, operating, maintenance, construction and other employees (including part time employees)			132

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If gas is purchased or sold at two or more different rates, the amounts of each rate should be shown in the following table.

SALES FOR RESALE (Account 483)

Line No.	Names of Companies to Which Gas is Sold (a)	Where Delivered and Where and How Measured (b)	M.C.F. (c)	Rate per M.C.F. (d)	Amount (e)
1	NONE		-	\$ -	\$ -
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15			-		\$ -

SALE OF RESIDUALS (Accounts 730, 731)

State the revenues and expenses of the respondent resulting from the sale of residuals.

Line No.	Kind (a)	Revenue (b)	Inventory Cost (c)	Labor Handling, Selling, Etc. (d)	(e)	Total Cost (f)	Net Revenue (g)
16	NONE						
17							
18							
19							
20							
21							
22							
23							

PURCHASED GAS (Accounts 804-806)

Line No.	Names of Companies from Which Gas is Purchased (a)	Where Received and Where and How Measured (b)	M.C.F. (1000 BTU) (c)	Rate per M.C.F. (\$0.0000) (d)	Amount (e)
24	See Page 48A				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

Support for page 48

Year ended December 31, 2024			
		MCF	COST
Gas Purchased, Produced and Sold	Delivered & Measured by Orifice Meter @ Charles St.		
AGT Imbalance	Plant Westport & Delivered & measured by Orifice Meter @ Ch Swansea Gate Stations Plant & Swansea Gate Stations	(46,026)	(\$437,905)
COMMODITY:			
Direct Energy / SENA (INCL. INJECTIONS)		5,350,177	\$11,346,386
RESERVATION/DEMAND CHARGES			
Algonquin, Texas Eastern, Dominion, Transco & National Fuel			\$11,952,653
STORAGE WITHDRAWAL		246,324	\$450,768
LNG PRODUCED / VAPORIZED		151,837	\$1,237,507
		5,702,312	\$4.31
			\$24,549,409

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.
3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State",

and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

5. For any tax which it was necessary to apportion to more than one utility

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Distribution of Taxes Charged (omit cents) (Show utility department where applicable and account charged)					
			Electric Acct. 408, 409 (c)	Subtotal Gas Acct. 408 (d)	(e)	Subtotal Gas Acct 409 (Note) (f)	(g)	(h)
1	Federal:							
2	Income Tax	0		0		-		-
3	Social Security	963,212		963,212				
4	FICA / Medicare	217,080		217,080				
5	Unemployment	6,457		6,457				
6	Total Federal	1,186,749		1,186,749	-	-	-	-
7								
8	State:							
9	Franchise/Income Tax	0		0				-
10	Unemployment	72,317		72,317				
11	Excise, Sales & Other	0						
12	Total State	72,317		72,317	-	-	-	-
13								
14	Municipal:							
15	City & Towns - Property	6,640,667		6,640,667				
16	Total Municipal	6,640,667		6,640,667		-		-
17								
18	Overhead Credits	(494,476)		(494,476)				
19	TOTALS	7,405,257		7,405,257	-	-	-	-
20								

Note: Liberty current year income taxes payable per tax department pertaining to regulated operations.

OTHER UTILITY OPERATING INCOME (ACCOUNT 414)					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Totals				\$ -

INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenues, costs, expenses, and net income from merchandising, jobbing, and contract work during year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,				
3	allowance and returns				
4	Contract work				
5	Commissions				
6	Other (list according to major classes)		NONE		NONE
7					
8					
9					
10					
11	Total Revenues		-		-
12					
13					
14					
15	Costs and Expenses:				
16	Cost of sales (list according to major				
17	classes of cost)				
18					
19					
20					
21					
22					
23					
24	Sales expenses				
25	Customer accounts expenses				
26	Administrative and general expenses				
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTAL COSTS AND EXPENSES	-	-	-	-
	Net Profit (or Loss)				

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RECORD OF SENDOUT FOR THE YEAR IN MCF
BASED ON 1000 BTU PER CUBIC FOOT

Line Item No.	Totals	January	February	March	April	May
1 <u>Gas Made</u>						
2 Liquefied Natural Gas	140,854	48,809	9,136	8,615	6,499	5,327
3 Liquefied Petroleum Gas	-	-	-	-	-	-
4 Gas						
5 Gas						
6 TOTAL	140,854	48,809	9,136	8,615	6,499	5,327
7						
8 <u>Gas Purchased</u>						
9 Natural	5,105,320	944,035	835,391	648,189	432,129	208,292
10 Transportation	1,143,468	156,055	142,410	125,302	102,839	76,795
11 TOTAL	6,248,788	1,100,090	977,801	773,490	534,968	285,087
12 TOTAL MADE AND						
13 PURCHASED	6,389,642	1,148,899	986,937	782,106	541,467	290,414
14 Net Change in Holder Gas						
15 TOTAL SENDOUT	6,389,642	1,148,899	986,937	782,106	541,467	290,414
16						
17						
18						
19 Gas Sold	6,154,684	873,944	1,056,034	878,453	726,051	464,032
20 Gas Used by Company	22,705	3,424	4,594	3,755	2,970	1,431
21 Gas Accounted for	6,177,389	877,368	1,060,628	882,208	729,021	465,463
22 Gas Unaccounted for	212,253	271,531	(73,691)	(100,103)	(187,554)	(175,049)
23 % Unaccounted for (0.00%)	3.32%	23.63%	-7.47%	-12.80%	-34.64%	-60.28%
24						
25						
26						
27 <u>Sendout in 24 hours</u>						
<u>in MCF</u>						
28 Maximum-MCF		54,187	43,276	38,124	32,563	15,003
29 Maximum-Date		01/20/24	02/14/24	03/21/24	04/03/24	05/05/24
30 Minimum-MCF		25,657	18,826	16,200	9,038	5,659
31 Minimum-Date		01/12/24	02/27/24	03/14/24	04/29/24	05/26/24
32						
33						
34						
35 B.T.U. Content of Gas Delivered: 1,029 per cf.		10.28	10.28	10.28	10.27	10.29

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RECORD OF SENDOUT FOR THE YEAR IN MCF-Continued
BASED ON 1000 BTU PER CUBIC FOOT

	June	July	August	September	October	November	December
1 <u>Gas Made</u>							
2 Liquefied Natural Gas	3,537	5,316	6,148	3,572	4,966	5,078	33,851
3 Liquefied Petroleum Gas	-	-	-	-	-	-	-
4 Gas							
5 Gas							
6 TOTAL	3,537	5,316	6,148	3,572	4,966	5,078	33,851
7							
8 <u>Gas Purchased</u>							
9 Natural	129,509	116,827	121,767	129,730	237,188	467,712	834,552
10 Transportation	50,020	48,020	48,814	55,598	82,254	105,642	149,721
11 TOTAL	179,528	164,847	170,580	185,328	319,442	573,354	984,272
12 TOTAL MADE AND							
13 PURCHASED	183,065	170,162	176,729	188,900	324,408	578,432	1,018,124
14 Net Change in Holder							
Gas							
15 TOTAL SENDOUT	183,065	170,162	176,729	188,900	324,408	578,432	1,018,124
16							
17							
18 Transportation							
19 Gas Sold	251,003	257,439	186,137	171,543	226,955	378,390	684,704
20 Gas Used by Company	931	402	306	336	505	989	3,062
21 Gas Accounted for	251,933	257,841	186,443	171,878	227,460	379,379	687,766
22 Gas Unaccounted for	(68,868)	(87,679)	(9,714)	17,021	96,948	199,053	330,358
23 % Unaccounted							
for (0.00%)	-37.62%	-51.53%	-5.50%	9.01%	29.88%	34.41%	32.45%
24							
25							
26							
27 <u>Sendout in 24 hours</u>							
<u>in MCF</u>							
28 Maximum-MCF	6,887	6,083	6,422	7,384	18,763	31,160	55,185
29 Maximum-Date	06/04/24	07/24/24	08/07/24	09/24/24	10/28/24	11/30/24	12/22/24
30 Minimum-MCF	5,154	4,716	4,629	4,941	6,432	7,771	17,004
31 Minimum-Date	06/29/24	07/04/24	08/03/24	09/01/24	10/04/24	11/06/24	12/29/24
32							
33							
34							
35 B.T.U. Content of Gas Delivered: 1,029 per cf.	10.29	10.29	10.29	10.29	10.295	10.295	10.3

GAS GENERATING PLANT			
Line No.	General Description - Location, Size, Type, etc.	No. of Sets	24 Hour Cap. (MCF)
1	<u>Other Gas Producing Equipment</u> NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
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35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49		TOTAL	

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

BOILERS						
Line No.	Location	Kind of Fuel and Method of Firing	Rated Pressure in Lbs.	Rated Steam Temp.	Number	Output Rating M.Lbs. Steam Per Hour
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
SCRUBBERS, CONDENSERS AND EXHAUSTERS. 24 HOUR CAPACITY (MCF)						
Line No.		Kind of Gas			Total Capacity	
29	Scrubbers		NONE			
30						
31						
32						
33	Condensers		NONE			
34						
35						
36						
37	Exhausters		NONE			
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

PURIFIERS							
Line No.	Location	Kind of Gas Purified	Kind of Purifying Material	Estimated 24 Hour Capacity			
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
HOLDERS (Including Relief Holders). Indicate Relief Holders by the letters R.H.							
Line No.	Location	Type of Tank	Dimensions		No. of Lifts	Number	Working Capacity
			Diam.	Height			
23	NONE						
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							

TRANSMISSION AND DISTRIBUTION MAINS						
Report by size, for all mains and lines, the information called for below for cast iron, welded, wrought iron and steel mains. Sub-totals should be shown for each type.						
Line No.	Diameter	Total Length in Feet at Beginning of Year	Added During Year	Adjustments During Year	Abandoned But Not Removed During Year	Total Length in Feet at End
1						
2						
3	Steel					
4	2" or less	301,414	-	(10,139)	5,670	296,456
5	Over 2" thru 4"	534,869	-	(10,278)	10,707	524,309
6	Over 4" thru 8"	146,942	-	(12,354)	3,230	143,722
7	Over 8" thru 12"	58,265	30	(342)	49	58,223
8	Over 12"	12,841	-	-	-	12,841
9						
10						
11	Cast/Wrought Iron					
12	2" or less	116	-	-	-	116
13	Over 2" thru 4"	191,168	-	(236)	18,160	172,772
14	Over 4" thru 8"	102,094	-	(1)	10,828	91,265
15	Over 8" thru 12"	31,780	-	4	1,635	30,149
16	Over 12"	15,687	-	-	-	15,687
17						
18						
19	Plastic					
20	2" or less	930,991	10,851	1,723	1,641	944,803
21	Over 2" thru 4"	754,802	10,425	1,290	6,609	759,586
22	Over 4" thru 8"	485,844	12,364	(2,079)	2,081	495,063
23	Over 8" thru 12"	38,940	349	228	-	39,288
24	Over 12"	-	-	-	-	-
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
	TOTALS	3,605,753	34,019	(32,184)	60,610	3,584,280
Normal Operating Pressure - Mains and Lines		- Maximum	99 psi	Minimum	6" w.c.	
Normal Operating Pressure - Services		- Maximum	99 psi	Minimum	6" w.c.	
			-		-	

GAS DISTRIBUTION SERVICES, HOUSE GOVERNORS AND METERS

Report below the information called for concerning Distribution Services, House Governors and Meters

Line No.	Item	Gas Services	House Governors	Meters
1	Number at beginning of year.....	38,879	28,115	64,249
2	Additions during year:			
3	Purchased.....		650	1,002
4	Installed.....	956	956	972
5	Associated with Plant acquired.....			
6	Total Additions.....	956	956	1,974
7	Reductions during year:			
8	Retirements.....	952	952	1,144
9	Associated with Plant sold.....			
10	Total Reductions.....	952	952	1,144
11	Number at End of Year.....	38,883	28,769	64,077
12	In Stock.....			1,879
13	On Customers' Premises - Inactive.....			1,194
14	On Customers' Premises - Active.....			60,976
15	In Company Use.....			28
16	Number at End of Year.....			64,077
17	Number of Meters Tested by State Inspectors During Year.....			7,535

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers.
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenue predicated on the previous year's operations.

Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		<i>See Attached</i>		

Liberty

Sales Service Rates - Peak Effective January 1, 2024

R-1	Residential Rate - Non Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.5231	\$0.3737	\$0.0536	\$0.4574	\$1.4078	\$11.38	\$11.38
	Former Blackstone ALL	Therms	\$0.5231	\$0.2125	\$0.0536	\$0.1671	\$0.9563	\$11.38	\$11.38
R-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.5231	\$0.2125	\$0.0536	\$0.1671	\$0.9563	\$9.75	\$9.75
R-2 Residential Low Income Rate - Non Heating									
Use rates as shown for R-1 and apply 25% discount to total amount.									
R-3	Residential Rate - Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4561	\$0.3737	\$0.0536	\$0.4574	\$1.3408	\$11.80	\$11.80
	Former Blackstone ALL	Therms	\$0.4561	\$0.2125	\$0.0536	\$0.1671	\$0.8893	\$11.80	\$11.80
R-4 Residential Low Income Rate - Heating									
Use rates as shown for R-3 and apply 25% discount to total amount.									
G-41	Com & Ind Rate - Low Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4626	\$0.3737	\$0.0406	\$0.2743	\$1.1512	\$26.23	\$26.23
	Former Blackstone ALL	Therms	\$0.4626	\$0.2125	\$0.0406	\$0.0859	\$0.8016	\$26.23	\$26.23
G-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.4626	\$0.2125	\$0.0406	\$0.0859	\$0.8016	\$13.00	\$13.00
G-42	Com & Ind Rate - Medium Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4355	\$0.3737	\$0.0406	\$0.2743	\$1.1241	\$39.35	\$39.35
	Former Blackstone ALL	Therms	\$0.4355	\$0.2125	\$0.0406	\$0.0859	\$0.7745	\$39.35	\$39.35
G-43	Com & Ind Rate - High Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.2388	\$0.3737	\$0.0406	\$0.2743	\$0.9274	\$918.50	\$918.50
	Former Blackstone ALL	Therms	\$0.2388	\$0.2125	\$0.0406	\$0.0859	\$0.5778	\$918.50	\$918.50
G-51	Com & Ind Rate - Low Annual Use, High Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.3902	\$0.3737	\$0.0390	\$0.2307	\$1.0336	\$26.23	\$26.23
	Former Blackstone ALL	Therms	\$0.3902	\$0.2125	\$0.0390	\$0.0950	\$0.7367	\$26.23	\$26.23
G-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.3902	\$0.2125	\$0.0390	\$0.0950	\$0.7367	\$13.00	\$13.00
G-52	Com & Ind Rate - Medium Annual Use, High Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4310	\$0.3737	\$0.0390	\$0.2307	\$1.0744	\$39.35	\$39.35
	Former Blackstone ALL	Therms	\$0.4310	\$0.2125	\$0.0390	\$0.0950	\$0.7775	\$39.35	\$39.35
G-53	Com & Ind rate - High Annual Use, High Load Factor		Base rate +				Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)		\$3.1311				\$3.1311		
	Liberty plus	Therms		\$0.3737	\$0.0390	\$0.2307	\$0.6434	\$918.50	\$918.50
	Former Blackstone plus	Therms		\$0.2125	\$0.0390	\$0.0950	\$0.3465	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

"GAF" (Gas Adjustment Factor)	\$0.3737
Fixed Price Option	\$0.5657
GAF - Former Blackstone Customers per Therm	\$0.2125
Fixed Price Option	\$0.6458

Local Distribution Adjustment Factors (LDAF):			
	Liberty	Former Blackstone	
R-1 & R-2	\$0.4574	R-1B	\$0.1671
R-3 & R-4	\$0.4574		
G-41, G-42, & G-43	\$0.2743	G-41B	\$0.0859
G-51, G-52, & G-53	\$0.2307	G-51B	\$0.0950
Revenue Decoupling Adjustment Factor (RDAF)			
R-1 & R-2	\$0.0536	R-1B	\$0.0536
R-3 & R-4	\$0.0536		
G-41, G-42, & G-43	\$0.0406	G-41B	\$0.0406
G-51, G-52, & G-53	\$0.0390	G-51B	\$0.0390

Liberty

Transportation Billing Rates - Peak Effective January 1, 2024

T-1	Residential rate - Non Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.5231	\$0.0536	\$0.4574	\$1.0341	\$11.38	\$11.38
	Former Blackstone	ALL	Therms	\$0.5231	\$0.0536	\$0.1671	\$0.7438	\$11.38	\$11.38
T-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.5231	\$0.0536	\$0.1671	\$0.7438	\$9.75	\$9.75
T-2	Residential low income rate - Non Heating			Use rates as shown for T-1 and apply 25% discount to total amount.					
T-3	Residential rate - Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4561	\$0.0536	\$0.4574	\$0.9671	\$11.80	\$11.80
	Former Blackstone	ALL	Therms	\$0.4561	\$0.0536	\$0.1671	\$0.6768	\$11.80	\$11.80
T-4	Residential low income rate - Heating			Use rates as shown for T-3 and apply 25% discount to total amount.					
T-41	Com & Ind rate - Low annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4626	\$0.0406	\$0.2743	\$0.7775	\$26.23	\$26.23
	Former Blackstone	ALL	Therms	\$0.4626	\$0.0406	\$0.0859	\$0.5891	\$26.23	\$26.23
T-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.4626	\$0.0406	\$0.0859	\$0.5891	\$13.00	\$13.00
T-42	Com & Ind rate - Medium annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4355	\$0.0406	\$0.2743	\$0.7504	\$39.35	\$39.35
	Former Blackstone	ALL	Therms	\$0.4355	\$0.0406	\$0.0859	\$0.5620	\$39.35	\$39.35
T-43	Com & Ind rate - High annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.2388	\$0.0406	\$0.2743	\$0.5537	\$918.50	\$918.50
	Former Blackstone	ALL	Therms	\$0.2388	\$0.0406	\$0.0859	\$0.3653	\$918.50	\$918.50
T-51	Com & Ind rate - Low annual use, High load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.3902	\$0.0390	\$0.2307	\$0.6599	\$26.23	\$26.23
	Former Blackstone	ALL	Therms	\$0.3902	\$0.0390	\$0.0950	\$0.5242	\$26.23	\$26.23
T-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.3902	\$0.0390	\$0.0950	\$0.5242	\$13.00	\$13.00
T-52	Com & Ind rate - Medium annual use, High load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4310	\$0.0390	\$0.2307	\$0.7007	\$39.35	\$39.35
	Former Blackstone	ALL	Therms	\$0.4310	\$0.0390	\$0.0950	\$0.5650	\$39.35	\$39.35
T-53	Com & Ind rate - High annual use, High load factor			Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)			\$3.1311			\$3.1311		
	Liberty				\$0.0390	\$0.2307	\$0.2697	\$918.50	\$918.50
	Former Blackstone	plus	Therms		\$0.0390	\$0.0950	\$0.1340	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss	
Blackstone Service Area	1.65%
Fall River & North Attleboro Service Area	2.43%

Local Distribution Adjustment Factors (LDAF):			
Liberty		Former Blackstone	
T-1 & T-2	\$0.4574	R-1B	\$0.1671
T-3 & T-4	\$0.4574		
T-41, T-42, & T-43	\$0.2743	G-41B	\$0.0859
T-51, T-52, & T-53	\$0.2307	G-51B	\$0.0950
Revenue Decoupling Adjustment Factor (RDAF)			
T-1 & T-2	\$0.0536	R-1B	\$0.0536
T-3 & T-4	\$0.0536		
T-41, T-42, & T-43	\$0.0406	G-41B	\$0.0406
T-51, T-52, & T-53	\$0.0390	G-51B	\$0.0390

Liberty

Sales Service Rates - Off-Peak

Effective May 1, 2024

R-1	Residential Rate - Non Heating			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.4986	\$0.2612	\$0.0392	\$0.8759	\$1.6749	\$11.38	\$11.38
	BLK	ALL	Therms	\$0.4986	\$0.4210	\$0.0392	\$0.5380	\$1.4968	\$11.38	\$11.38
R-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
										(per month)
	BLK	ALL	Therms	\$0.4986	\$0.4210	\$0.0392	\$0.5380	\$1.4968	\$9.75	\$9.75
R-2	Residential Low Income Rate - Non Heating			Use rates as shown for R-1 and apply 25% discount to total amount.						
R-3	Residential Rate - Heating			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.3393	\$0.2612	\$0.0392	\$0.8759	\$1.5156	\$11.80	\$11.80
	BLK	ALL	Therms	\$0.3393	\$0.4210	\$0.0392	\$0.5380	\$1.3375	\$11.80	\$11.80
R-4	Residential Low Income Rate - Heating			Use rates as shown for R-3 and apply 25% discount to total amount.						
G-41	Com & Ind Rate - Low Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.2784	\$0.2612	\$0.0437	\$0.4154	\$0.9987	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2784	\$0.4210	\$0.0437	\$0.1954	\$0.9385	\$26.23	\$26.23
G-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
										(per month)
	BLK	ALL	Therms	\$0.2784	\$0.4210	\$0.0437	\$0.1954	\$0.9385	\$13.00	\$13.00
G-42	Com & Ind Rate - Medium Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.2911	\$0.2612	\$0.0437	\$0.4154	\$1.0114	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.2911	\$0.4210	\$0.0437	\$0.1954	\$0.9512	\$39.35	\$39.35
G-43	Com & Ind Rate - High Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.1671	\$0.2612	\$0.0437	\$0.4154	\$0.8874	\$918.50	\$918.50
	BLK	ALL	Therms	\$0.1671	\$0.4210	\$0.0437	\$0.1954	\$0.8272	\$918.50	\$918.50
G-51	Com & Ind Rate - Low Annual Use, High Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.2565	\$0.2612	\$0.0106	\$0.3803	\$0.9086	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2565	\$0.4210	\$0.0106	\$0.2059	\$0.8940	\$26.23	\$26.23
G-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
										(per month)
	BLK	ALL	Therms	\$0.2565	\$0.4210	\$0.0106	\$0.2059	\$0.8940	\$13.00	\$13.00
G-52	Com & Ind Rate - Medium Annual Use, High Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
	FR & NAG	ALL	Therms	\$0.3049	\$0.2612	\$0.0106	\$0.3803	\$0.9570	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.3049	\$0.4210	\$0.0106	\$0.2059	\$0.9424	\$39.35	\$39.35
G-53	Com & Ind rate - High Annual Use, High Load Factor			Base rate +				Demand Rate	Customer Charge +	Fixed Charge
	Maximum Daily Contract Quantity (MDCQ)			\$2.1919				\$2.1919		(per month)
	FR & NAG	plus	Therms		\$0.2612	\$0.0106	\$0.3803	\$0.6521	\$918.50	\$918.50
	BLK	plus	Therms		\$0.4210	\$0.0106	\$0.2059	\$0.6375	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

GAF - Fall River & North Attleboro Service Area	\$0.2612
Fixed Price Option	N/A
GAF - Blackstone Service Area	\$0.4210
Fixed Price Option	N/A

* GAF = Gas Adjustment Factor

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
R-1 & R-2	\$0.8759	R-1B	\$0.5380
R-3 & R-4	\$0.8759		
G-41, G-42, & G-43	\$0.4154	G-41B	\$0.1954
G-51, G-52, & G-53	\$0.3803	G-51B	\$0.2059
Revenue Decoupling Adjustment Factor (RDAF)			
R-1 & R-2	\$0.0392	R-1B	\$0.0392
R-3 & R-4	\$0.0392		
G-41, G-42, & G-43	\$0.0437	G-41B	\$0.0437
G-51, G-52, & G-53	\$0.0106	G-51B	\$0.0106

Liberty

Transportation Billing Rates - Off-Peak Effective May 1, 2024

T-1	Residential Rate - Non Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.4986	\$0.0392	\$0.8759	\$1.4137	\$11.38	\$11.38
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$11.38	\$11.38
T-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$9.75	\$9.75
T-2 Residential Low Income Rate - Non Heating									
Use rates as shown for T-1 and apply 25% discount to total amount.									
T-3	Residential Rate - Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.3393	\$0.0392	\$0.8759	\$1.2544	\$11.80	\$11.80
	BLK	ALL	Therms	\$0.3393	\$0.0392	\$0.5380	\$0.9165	\$11.80	\$11.80
T-4 Residential Low Income Rate - Heating									
Use rates as shown for T-3 and apply 25% discount to total amount.									
T-41	Com & Ind Rate - Low Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.2784	\$0.0437	\$0.4154	\$0.7375	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$26.23	\$26.23
T-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$13.00	\$13.00
T-42	Com & Ind rate - Medium Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.2911	\$0.0437	\$0.4154	\$0.7502	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.2911	\$0.0437	\$0.1954	\$0.5302	\$39.35	\$39.35
T-43	Com & Ind rate - High Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.1671	\$0.0437	\$0.4154	\$0.6262	\$918.50	\$918.50
	BLK	ALL	Therms	\$0.1671	\$0.0437	\$0.1954	\$0.4062	\$918.50	\$918.50
T-51	Com & Ind Rate - Low Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.2565	\$0.0106	\$0.3803	\$0.6474	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$26.23	\$26.23
T-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$13.00	\$13.00
T-52	Com & Ind rate - Medium Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge
									(per month)
	FR & NAG	ALL	Therms	\$0.3049	\$0.0106	\$0.3803	\$0.6958	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.3049	\$0.0106	\$0.2059	\$0.5214	\$39.35	\$39.35
T-53	Com & Ind Rate - High Annual Use, High Load Factor			Base rate +			Demand Rate	Customer Charge +	Fixed Charge
									(per month)
	Maximum Daily Contract Quantity (MDCQ)			\$2.1919			\$2.1919		
	FR & NAG				\$0.0106	\$0.3803	\$0.3909	\$918.50	\$918.50
	BLK	plus	Therms		\$0.0106	\$0.2059	\$0.2165	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss		
Blackstone Service Area		1.79%
Fall River & North Attleboro Service Area		2.91%

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
T-1 & T-2	\$0.8759	R-1B	\$0.5380
T-3 & T-4	\$0.8759		
T-41, T-42, & T-43	\$0.4154	G-41B	\$0.1954
T-51, T-52, & T-53	\$0.3803	G-51B	\$0.2059
Revenue Decoupling Adjustment Factor (RDAF)			
T-1 & T-2	\$0.0392	R-1B	\$0.0392
T-3 & T-4	\$0.0392		
T-41, T-42, & T-43	\$0.0437	G-41B	\$0.0437
T-51, T-52, & T-53	\$0.0106	G-51B	\$0.0106

Liberty

Sales Service Rates - Off-Peak Effective July 1, 2024

R-1	Residential Rate - Non Heating				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.4986	\$0.0728	\$0.0392	\$0.8759	\$1.4865	\$11.38	\$11.38	
	BLK	ALL	Therms	\$0.4986	\$0.4210	\$0.0392	\$0.5380	\$1.4968	\$11.38	\$11.38	
R-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.4986	\$0.4210	\$0.0392	\$0.5380	\$1.4968	\$9.75	\$9.75	
R-2	Residential Low Income Rate - Non Heating				Use rates as shown for R-1 and apply 25% discount to total amount.						
R-3	Residential Rate - Heating				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3393	\$0.0728	\$0.0392	\$0.8759	\$1.3272	\$11.80	\$11.80	
	BLK	ALL	Therms	\$0.3393	\$0.4210	\$0.0392	\$0.5380	\$1.3375	\$11.80	\$11.80	
R-4	Residential Low Income Rate - Heating				Use rates as shown for R-3 and apply 25% discount to total amount.						
G-41	Com & Ind Rate - Low Annual Use, Low Load Factor				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2784	\$0.0728	\$0.0437	\$0.4154	\$0.8103	\$26.23	\$26.23	
	BLK	ALL	Therms	\$0.2784	\$0.4210	\$0.0437	\$0.1954	\$0.9385	\$26.23	\$26.23	
G-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2784	\$0.4210	\$0.0437	\$0.1954	\$0.9385	\$13.00	\$13.00	
G-42	Com & Ind Rate - Medium Annual Use, Low Load Factor				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2911	\$0.0728	\$0.0437	\$0.4154	\$0.8230	\$39.35	\$39.35	
	BLK	ALL	Therms	\$0.2911	\$0.4210	\$0.0437	\$0.1954	\$0.9512	\$39.35	\$39.35	
G-43	Com & Ind Rate - High Annual Use, Low Load Factor				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.1671	\$0.0728	\$0.0437	\$0.4154	\$0.6990	\$918.50	\$918.50	
	BLK	ALL	Therms	\$0.1671	\$0.4210	\$0.0437	\$0.1954	\$0.8272	\$918.50	\$918.50	
G-51	Com & Ind Rate - Low Annual Use, High Load Factor				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2565	\$0.0728	\$0.0106	\$0.3803	\$0.7202	\$26.23	\$26.23	
	BLK	ALL	Therms	\$0.2565	\$0.4210	\$0.0106	\$0.2059	\$0.8940	\$26.23	\$26.23	
G-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2565	\$0.4210	\$0.0106	\$0.2059	\$0.8940	\$13.00	\$13.00	
G-52	Com & Ind Rate - Medium Annual Use, High Load Factor				Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3049	\$0.0728	\$0.0106	\$0.3803	\$0.7686	\$39.35	\$39.35	
	BLK	ALL	Therms	\$0.3049	\$0.4210	\$0.0106	\$0.2059	\$0.9424	\$39.35	\$39.35	
G-53	Com & Ind rate - High Annual Use, High Load Factor				Base rate +				Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)			\$2.1919					\$2.1919		
	FR & NAG	plus	Therms		\$0.0728	\$0.0106	\$0.3803	\$0.4637	\$918.50	\$918.50	
	BLK	plus	Therms		\$0.4210	\$0.0106	\$0.2059	\$0.6375	\$918.50	\$918.50	

Customer Charge includes cost of reading, billing and accounting.

GAF - Fall River & North Attleboro Service Area	\$0.0728
Fixed Price Option	N/A
GAF - Blackstone Service Area	\$0.4210
Fixed Price Option	N/A

* GAF = Gas Adjustment Factor

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
R-1 & R-2	\$0.8759	R-1B	\$0.5380
R-3 & R-4	\$0.8759		
G-41, G-42, & G-43	\$0.4154	G-41B	\$0.1954
G-51, G-52, & G-53	\$0.3803	G-51B	\$0.2059
Revenue Decoupling Adjustment Factor (RDAF)			
R-1 & R-2	\$0.0392	R-1B	\$0.0392
R-3 & R-4	\$0.0392		
G-41, G-42, & G-43	\$0.0437	G-41B	\$0.0437
G-51, G-52, & G-53	\$0.0106	G-51B	\$0.0106

Liberty

Transportation Billing Rates - Off-Peak Effective July 1, 2024

T-1	Residential Rate - Non Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.4986	\$0.0392	\$0.8759	\$1.4137	\$11.38	\$11.38
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$11.38	\$11.38
T-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$9.75	\$9.75
T-2	Residential Low Income Rate - Non Heating			Use rates as shown for T-1 and apply 25% discount to total amount.					
T-3	Residential Rate - Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3393	\$0.0392	\$0.8759	\$1.2544	\$11.80	\$11.80
	BLK	ALL	Therms	\$0.3393	\$0.0392	\$0.5380	\$0.9165	\$11.80	\$11.80
T-4	Residential Low Income Rate - Heating			Use rates as shown for T-3 and apply 25% discount to total amount.					
T-41	Com & Ind Rate - Low Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2784	\$0.0437	\$0.4154	\$0.7375	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$26.23	\$26.23
T-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$13.00	\$13.00
T-42	Com & Ind rate - Medium Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2911	\$0.0437	\$0.4154	\$0.7502	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.2911	\$0.0437	\$0.1954	\$0.5302	\$39.35	\$39.35
T-43	Com & Ind rate - High Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.1671	\$0.0437	\$0.4154	\$0.6262	\$918.50	\$918.50
	BLK	ALL	Therms	\$0.1671	\$0.0437	\$0.1954	\$0.4062	\$918.50	\$918.50
T-51	Com & Ind Rate - Low Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2565	\$0.0106	\$0.3803	\$0.6474	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$26.23	\$26.23
T-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$13.00	\$13.00
T-52	Com & Ind rate - Medium Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3049	\$0.0106	\$0.3803	\$0.6958	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.3049	\$0.0106	\$0.2059	\$0.5214	\$39.35	\$39.35
T-53	Com & Ind Rate - High Annual Use, High Load Factor			Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	Maximum Daily Contract Quantity (MDCQ)		\$2.1919	\$0.0106	\$0.3803	\$0.3909	\$918.50	\$918.50
	BLK	plus	Therms		\$0.0106	\$0.2059	\$0.2165	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss		
Blackstone Service Area		1.79%
Fall River & North Attleboro Service Area		2.91%

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
T-1 & T-2	\$0.8759	R-1B	\$0.5380
T-3 & T-4	\$0.8759		
T-41, T-42, & T-43	\$0.4154	G-41B	\$0.1954
T-51, T-52, & T-53	\$0.3803	G-51B	\$0.2059
Revenue Decoupling Adjustment Factor (RDAF)			
T-1 & T-2	\$0.0392	R-1B	\$0.0392
T-3 & T-4	\$0.0392		
T-41, T-42, & T-43	\$0.0437	G-41B	\$0.0437
T-51, T-52, & T-53	\$0.0106	G-51B	\$0.0106

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Sales Service Rates - Off-Peak Effective September 1, 2024

R-1	Residential Rate - Non Heating			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.4986	\$0.0728	\$0.0392	\$0.8759	\$1.4865	\$11.38	\$11.38
	BLK	ALL	Therms	\$0.4986	\$0.0844	\$0.0392	\$0.5380	\$1.1602	\$11.38	\$11.38
R-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.4986	\$0.0844	\$0.0392	\$0.5380	\$1.1602	\$9.75	\$9.75
R-2	Residential Low Income Rate - Non Heating			Use rates as shown for R-1 and apply 25% discount to total amount.						
R-3	Residential Rate - Heating			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3393	\$0.0728	\$0.0392	\$0.8759	\$1.3272	\$11.80	\$11.80
	BLK	ALL	Therms	\$0.3393	\$0.0844	\$0.0392	\$0.5380	\$1.0009	\$11.80	\$11.80
R-4	Residential Low Income Rate - Heating			Use rates as shown for R-3 and apply 25% discount to total amount.						
G-41	Com & Ind Rate - Low Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2784	\$0.0728	\$0.0437	\$0.4154	\$0.8103	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2784	\$0.0844	\$0.0437	\$0.1954	\$0.6019	\$26.23	\$26.23
G-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2784	\$0.0844	\$0.0437	\$0.1954	\$0.6019	\$13.00	\$13.00
G-42	Com & Ind Rate - Medium Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2911	\$0.0728	\$0.0437	\$0.4154	\$0.8230	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.2911	\$0.0844	\$0.0437	\$0.1954	\$0.6146	\$39.35	\$39.35
G-43	Com & Ind Rate - High Annual Use, Low Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.1671	\$0.0728	\$0.0437	\$0.4154	\$0.6990	\$918.50	\$918.50
	BLK	ALL	Therms	\$0.1671	\$0.0844	\$0.0437	\$0.1954	\$0.4906	\$918.50	\$918.50
G-51	Com & Ind Rate - Low Annual Use, High Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2565	\$0.0728	\$0.0106	\$0.3803	\$0.7202	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2565	\$0.0844	\$0.0106	\$0.2059	\$0.5574	\$26.23	\$26.23
G-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2565	\$0.0844	\$0.0106	\$0.2059	\$0.5574	\$13.00	\$13.00
G-52	Com & Ind Rate - Medium Annual Use, High Load Factor			Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3049	\$0.0728	\$0.0106	\$0.3803	\$0.7686	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.3049	\$0.0844	\$0.0106	\$0.2059	\$0.6058	\$39.35	\$39.35
G-53	Com & Ind rate - High Annual Use, High Load Factor			Base rate +				Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)			\$2.1919				\$2.1919		
	FR & NAG	plus	Therms		\$0.0728	\$0.0106	\$0.3803	\$0.4637	\$918.50	\$918.50
	BLK	plus	Therms		\$0.0844	\$0.0106	\$0.2059	\$0.3009	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

GAF - Fall River & North Attleboro Service Area	\$0.0728
Fixed Price Option	N/A
GAF - Blackstone Service Area	\$0.0844
Fixed Price Option	N/A

* GAF = Gas Adjustment Factor

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
R-1 & R-2	\$0.8759	R-1B	\$0.5380
R-3 & R-4	\$0.8759	G-41B	\$0.1954
G-41, G-42, & G-43	\$0.4154	G-51B	\$0.2059
G-51, G-52, & G-53	\$0.3803		
Revenue Decoupling Adjustment Factor (RDAF)			
R-1 & R-2	\$0.0392	R-1B	\$0.0392
R-3 & R-4	\$0.0392	G-41B	\$0.0437
G-41, G-42, & G-43	\$0.0437	G-51B	\$0.0106
G-51, G-52, & G-53	\$0.0106		

Liberty

Transportation Billing Rates - Off-Peak Effective September 1, 2024

T-1	Residential Rate - Non Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.4986	\$0.0392	\$0.8759	\$1.4137	\$11.38	\$11.38
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$11.38	\$11.38
T-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.4986	\$0.0392	\$0.5380	\$1.0758	\$9.75	\$9.75
T-2 Residential Low Income Rate - Non Heating									
Use rates as shown for T-1 and apply 25% discount to total amount.									
T-3	Residential Rate - Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3393	\$0.0392	\$0.8759	\$1.2544	\$11.80	\$11.80
	BLK	ALL	Therms	\$0.3393	\$0.0392	\$0.5380	\$0.9165	\$11.80	\$11.80
T-4 Residential Low Income Rate - Heating									
Use rates as shown for T-3 and apply 25% discount to total amount.									
T-41	Com & Ind Rate - Low Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2784	\$0.0437	\$0.4154	\$0.7375	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$26.23	\$26.23
T-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2784	\$0.0437	\$0.1954	\$0.5175	\$13.00	\$13.00
T-42	Com & Ind rate - Medium Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2911	\$0.0437	\$0.4154	\$0.7502	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.2911	\$0.0437	\$0.1954	\$0.5302	\$39.35	\$39.35
T-43	Com & Ind rate - High Annual Use, Low Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.1671	\$0.0437	\$0.4154	\$0.6262	\$918.50	\$918.50
	BLK	ALL	Therms	\$0.1671	\$0.0437	\$0.1954	\$0.4062	\$918.50	\$918.50
T-51	Com & Ind Rate - Low Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.2565	\$0.0106	\$0.3803	\$0.6474	\$26.23	\$26.23
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$26.23	\$26.23
T-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	BLK	ALL	Therms	\$0.2565	\$0.0106	\$0.2059	\$0.4730	\$13.00	\$13.00
T-52	Com & Ind rate - Medium Annual Use, High Load Factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	FR & NAG	ALL	Therms	\$0.3049	\$0.0106	\$0.3803	\$0.6958	\$39.35	\$39.35
	BLK	ALL	Therms	\$0.3049	\$0.0106	\$0.2059	\$0.5214	\$39.35	\$39.35
T-53	Com & Ind Rate - High Annual Use, High Load Factor			Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)			\$2.1919			\$2.1919		
	FR & NAG				\$0.0106	\$0.3803	\$0.3909	\$918.50	\$918.50
	BLK	plus	Therms		\$0.0106	\$0.2059	\$0.2165	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss	
Blackstone Service Area	1.79%
Fall River & North Attleboro Service Area	2.91%

Local Distribution Adjustment Factors (LDAF):			
Fall River & North Attleboro		Blackstone	
T-1 & T-2	\$0.8759	R-1B	\$0.5380
T-3 & T-4	\$0.8759		
T-41, T-42, & T-43	\$0.4154	G-41B	\$0.1954
T-51, T-52, & T-53	\$0.3803	G-51B	\$0.2059
Revenue Decoupling Adjustment Factor (RDAF)			
T-1 & T-2	\$0.0392	R-1B	\$0.0392
T-3 & T-4	\$0.0392		
T-41, T-42, & T-43	\$0.0437	G-41B	\$0.0437
T-51, T-52, & T-53	\$0.0106	G-51B	\$0.0106

Liberty

Sales Service Rates - Peak Effective November 1, 2024

R-1	Residential Rate - Non Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.5231	\$0.6273	\$0.0380	\$0.8230		\$2.0114	
	Former Blackstone ALL	Therms	\$0.5231	\$0.5390	\$0.0380	\$0.4851	\$1.5852	\$11.38	\$11.38
R-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.5231	\$0.5390	\$0.0380	\$0.4851		\$1.5852	
	Use rates as shown for R-1 and apply 25% discount to total amount.								
R-3	Residential Rate - Heating		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4561	\$0.6273	\$0.0380	\$0.8230		\$1.9444	
	Former Blackstone ALL	Therms	\$0.4561	\$0.5390	\$0.0380	\$0.4851	\$1.5182	\$11.80	\$11.80
R-4	Residential Low Income Rate - Heating		Use rates as shown for R-3 and apply 25% discount to total amount.						
G-41	Com & Ind Rate - Low Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.4626	\$0.6273	\$0.0291	\$0.4969		\$1.6159	
	Former Blackstone ALL	Therms	\$0.4626	\$0.5390	\$0.0291	\$0.2769	\$1.3076	\$26.23	\$26.23
G-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.4626	\$0.5390	\$0.0291	\$0.2769		\$1.3076	
	G-42	Com & Ind Rate - Medium Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +
Liberty ALL		Therms	\$0.4355	\$0.6273	\$0.0291	\$0.4969	\$1.5888		\$39.35
Former Blackstone ALL		Therms	\$0.4355	\$0.5390	\$0.0291	\$0.2769	\$1.2805	\$39.35	\$39.35
G-43	Com & Ind Rate - High Annual Use, Low Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.2388	\$0.6273	\$0.0291	\$0.4969		\$1.3921	
	Former Blackstone ALL	Therms	\$0.2388	\$0.5390	\$0.0291	\$0.2769	\$1.0838	\$918.50	\$918.50
G-51	Com & Ind Rate - Low Annual Use, High Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty ALL	Therms	\$0.3902	\$0.6273	\$0.0279	\$0.4235		\$1.4689	
	Former Blackstone ALL	Therms	\$0.3902	\$0.5390	\$0.0279	\$0.2491	\$1.2062	\$26.23	\$26.23
G-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone ALL	Therms	\$0.3902	\$0.5390	\$0.0279	\$0.2491		\$1.2062	
	G-52	Com & Ind Rate - Medium Annual Use, High Load Factor		Base rate +	GAF +	RDAF +	LDAF =	Variable Rate	Customer Charge +
Liberty ALL		Therms	\$0.4310	\$0.6273	\$0.0279	\$0.4235	\$1.5097		\$39.35
Former Blackstone ALL		Therms	\$0.4310	\$0.5390	\$0.0279	\$0.2491	\$1.2470	\$39.35	\$39.35
G-53	Com & Ind rate - High Annual Use, High Load Factor		Base rate +				Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)	\$3.1311							
	Liberty plus	Therms	\$0.6273	\$0.0279	\$0.4235	\$1.0787	\$918.50		
	Former Blackstone plus	Therms	\$0.5390	\$0.0279	\$0.2491	\$0.8160	\$918.50		

Customer Charge includes cost of reading, billing and accounting.

"GAF" (Gas Adjustment Factor)	\$0.6273
Fixed Price Option	\$0.6473
GAF - Former Blackstone Customers per Therm	\$0.5390
Fixed Price Option	\$0.5590

Local Distribution Adjustment Factors (LDAF):			
Liberty		Former Blackstone	
R-1 & R-2	\$0.8230	R-1B	\$0.4851
R-3 & R-4	\$0.8230	G-41B	\$0.2769
G-41, G-42, & G-43	\$0.4969	G-51B	\$0.2491
G-51, G-52, & G-53	\$0.4235		
Revenue Decoupling Adjustment Factor (RDAF)			
R-1 & R-2	\$0.0380	R-1B	\$0.0380
R-3 & R-4	\$0.0380	G-41B	\$0.0291
G-41, G-42, & G-43	\$0.0291	G-51B	\$0.0279
G-51, G-52, & G-53	\$0.0279		

Liberty

Transportation Billing Rates - Peak Effective November 1, 2024

T-1	Residential rate - Non Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.5231	\$0.0380	\$0.8230	\$1.3841	\$11.38	\$11.38
	Former Blackstone	ALL	Therms	\$0.5231	\$0.0380	\$0.4851	\$1.0462	\$11.38	\$11.38
T-1B	Residential Rate - Non Heating (Annual Use Less Than 75 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.5231	\$0.0380	\$0.4851	\$1.0462	\$9.75	\$9.75
T-2 Residential low income rate - Non Heating									
Use rates as shown for T-1 and apply 25% discount to total amount.									
T-3	Residential rate - Heating			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4561	\$0.0380	\$0.8230	\$1.3171	\$11.80	\$11.80
	Former Blackstone	ALL	Therms	\$0.4561	\$0.0380	\$0.4851	\$0.9792	\$11.80	\$11.80
T-4 Residential low income rate - Heating									
Use rates as shown for T-3 and apply 25% discount to total amount.									
T-41	Com & Ind rate - Low annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4626	\$0.0291	\$0.4969	\$0.9886	\$26.23	\$26.23
	Former Blackstone	ALL	Therms	\$0.4626	\$0.0291	\$0.2769	\$0.7686	\$26.23	\$26.23
T-41B	Com & Ind Rate - Low Annual Use, Low Load Factor (Annual Use Less Than 700 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.4626	\$0.0291	\$0.2769	\$0.7686	\$13.00	\$13.00
T-42	Com & Ind rate - Medium annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4355	\$0.0291	\$0.4969	\$0.9615	\$39.35	\$39.35
	Former Blackstone	ALL	Therms	\$0.4355	\$0.0291	\$0.2769	\$0.7415	\$39.35	\$39.35
T-43	Com & Ind rate - High annual use, Low load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.2388	\$0.0291	\$0.4969	\$0.7648	\$918.50	\$918.50
	Former Blackstone	ALL	Therms	\$0.2388	\$0.0291	\$0.2769	\$0.5448	\$918.50	\$918.50
T-51	Com & Ind rate - Low annual use, High load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.3902	\$0.0279	\$0.4235	\$0.8416	\$26.23	\$26.23
	Former Blackstone	ALL	Therms	\$0.3902	\$0.0279	\$0.2491	\$0.6672	\$26.23	\$26.23
T-51B	Com & Ind Rate - Low Annual Use, High Load Factor (Annual Use Less than 400 Therms)			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Former Blackstone	ALL	Therms	\$0.3902	\$0.0279	\$0.2491	\$0.6672	\$13.00	\$13.00
T-52	Com & Ind rate - Medium annual use, High load factor			Base rate +	RDAF +	LDAF =	Variable Rate	Customer Charge +	Fixed Charge (per month)
	Liberty	ALL	Therms	\$0.4310	\$0.0279	\$0.4235	\$0.8824	\$39.35	\$39.35
	Former Blackstone	ALL	Therms	\$0.4310	\$0.0279	\$0.2491	\$0.7080	\$39.35	\$39.35
T-53	Com & Ind rate - High annual use, High load factor			Base rate +			Demand Rate	Customer Charge +	Fixed Charge (per month)
	Maximum Daily Contract Quantity (MDCQ)			\$3.1311			\$3.1311		
	Liberty				\$0.0279	\$0.4235	\$0.4514	\$918.50	\$918.50
	Former Blackstone	plus	Therms		\$0.0279	\$0.2491	\$0.2770	\$918.50	\$918.50

Customer Charge includes cost of reading, billing and accounting.

Retention Rate Line Loss	
Blackstone Service Area	1.65%
Fall River & North Attleboro Service Area	2.43%

Local Distribution Adjustment Factors (LDAF):			
Liberty		Former Blackstone	
T-1 & T-2	\$0.8230	\$0.4851	R-1B \$0.4851
T-3 & T-4	\$0.8230	\$0.4851	
T-41, T-42, & T-43	\$0.4969	\$0.2769	G-41B \$0.2769
T-51, T-52, & T-53	\$0.4235	\$0.2491	G-51B \$0.2491
Revenue Decoupling Adjustment Factor (RDAF)			
T-1 & T-2	\$0.0380		R-1B \$0.0380
T-3 & T-4	\$0.0380		
T-41, T-42, & T-43	\$0.0291		G-41B \$0.0291
T-51, T-52, & T-53	\$0.0279		G-51B \$0.0279

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(ACCOUNT 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders;

(e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

Note: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		
18	Keegan LLP	72,000
19	American Gas Association	2,377
20	The New England Council	39
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	TOTAL	\$ 74,416
31		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

DEPOSITS AND COLLATERAL		
1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.		
Line	Name of City or Town	Amount
1		
2	BELLINGHAM	3,775
3		
4	BLACKSTONE	3,201
5		
6	FALL RIVER	21,325
7		
8	FREETOWN	0
9		
10	NORTH ATTLEBORO	5,797
11		
12	PLAINVILLE	750
13		
14	SOMERSET	3,501
15		
16	SWANSEA	5,591
17		
18	WESTPORT	650
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23		
24		
25		
26		
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51		
52		
53	TOTAL	44,590
54		

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Tatiana Roc

President

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

Bristol ss. April 24 2025

Then personally appeared Tatiana Roc, known to
me, at 465 Sykes Road, Fall River, Ma

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Nicole R. Avila

Notary Public or
Justice of the Peace.



NICOLE R. AVILA
NOTARY PUBLIC
Commonwealth of
Massachusetts
My Commission Expires
2/26/2027

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY



Vincent Gaeto

Treasurer

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

20

Then personally appeared

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Julia Rose
 Julia Rose

Director

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
 MASSACHUSETTS MUST BE PROPERLY SWORN TO

St. Lawrence County ss. April 25 20 25

Then personally appeared Julia Rose

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Julianne M. Fowler
 NOTARY PUBLIC, STATE OF NEW YORK
 St. Lawrence County
 Official #01F04979653
 My Commission Exp. April 1, 2027

Julianne M. Fowler

Notary Public or
 Justice of the Peace.

Annual report of ...Liberty Utilities (New England Natural Gas Company) Corp..... Year ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Paul Vasington
 Paul Vasington

Director

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
 MASSACHUSETTS MUST BE PROPERLY SWORN TO

ss.

20

Then personally appeared.....

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
 Justice of the Peace.

Annual report of ... Liberty Utilities (New England Natural Gas Company) Corp. Year ended December 31, 2024

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Charles F. Bass

Charles F. Bass

Director

Directors.

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE OF THE COMMONWEALTH OF
MASSACHUSETTS MUST BE PROPERLY SWORN TO

District of Columbia

ss.

April 29

20 *25*

Then personally appeared.....

Charles F. Bass



and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Jean C. McGruder-Jackson

Notary Public or

Justice of the Peace.

Jean C. McGruder-Jackson
Notary Public, District of Columbia
My Commission Expires 9/30/2029