

Liberty



Forecasted GSEP Replacement Activity

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Miles Replaced	13	15	15	15	15	15	15	15	13
Miles Remaining	131	116	101	86	71	56	41	26	13
	<u>CY 2022</u>								
Cost	\$ 32.4								
Miles Replaced	19.76								
Cost per mile	\$ 1.64								

\$ 215.31 Cost to complete the forecasted GSEP replacement activity based on CY 2022 actual costs.

Note: The CY 2022 GSEP cost, as approved in Liberty's 23-GREC-04, includes services and meter set installations. To forecast the cost to complete the Company's GSEP replacement activities, Liberty divided the CY 2022 GSEP cost by the miles replaced to derive a cost per mile which was multiplied by the GSEP eligible miles remaining.

Dollar figures are in the millions.

- As proposed in Liberty’s 23-GSEP-04 filing, the Company projects to complete its GSEP-eligible replacements in or near calendar year 2031.
- The bill impact analysis associated with the 23-GSEP-04 filing, based on the proposed factors, an average residential heating customer using 905 therms a year will see an average monthly bill increase of \$6.92, or 4.25 percent.

The projections, forecasts and other forward-looking information contained herein is subject to risks, uncertainties, regulatory approvals and other factors that could cause actual results to differ materially from historical results or results anticipated by the forward-looking information. Readers should not place undue reliance on projections, forecasts and forward-looking information.

