

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Lowell Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2022

DATE: January 8, 2021

This Commission is hereby furnishing you with the revised amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2022, which commences July 1, 2021.

This amount revises the figures shown in our November 6, 2020 memorandum based on the updated annual pay for the Regional Transit Authority.

The breakout by governmental unit is as follows:

City	\$21,521,504
Housing Authority	1,556,997
Regional Transit Authority	158,877
Schools	8,538,060

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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