

CONTACT INFORMATION

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BOARD MEMBERS

Stephen Spencer
Frank Valeri
Richard Biagiotti
Gordon Barton
Michael Marks*
*indicates Chairperson

BOARD ADMINISTRATOR

Gary Brenner

SYSTEM MEMBERS

Active Members1,317
Total Payroll\$77.1 M
Average Salary\$58,500
Average Age49
Average Service14.5

Retired Members1,190
Benefits Paid\$39.5 M
Average Benefit\$33,200
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees149
Reported Earnings32
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$451.7 M
Market Value

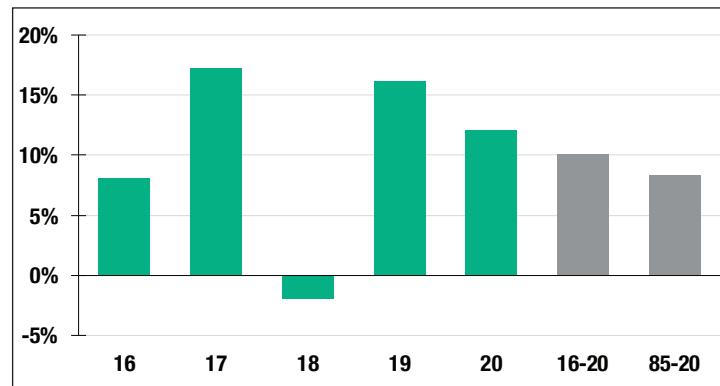
12.11%
2020 Returns

9.01%
2011-2020
[Annualized]

8.24%
1985-2020
[Annualized]

Investment Returns

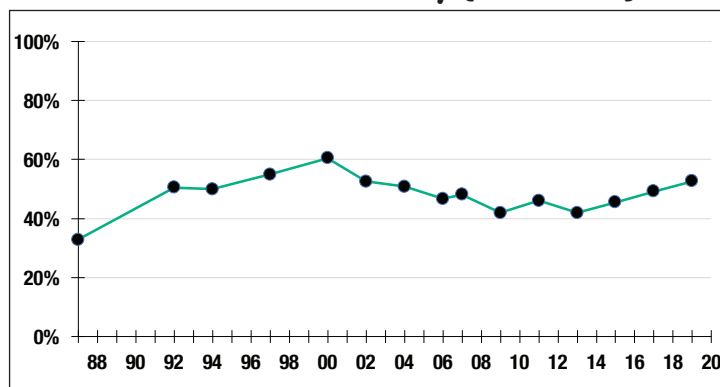
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



52.7%

Funded Ratio

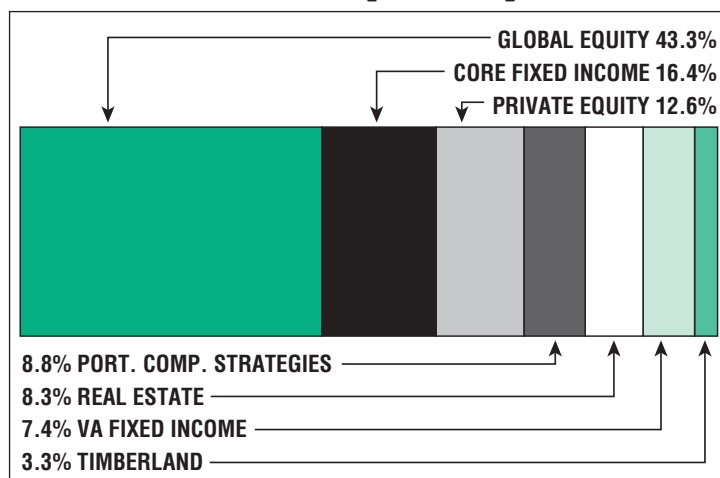
2034

Fully Funded

**Varies Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$326.1 M

Unfunded Liability

\$36.0 M
[FY2021]

Total Pension
Appropriation