



March 31, 2021

**VIA ELECTRONIC MAIL**

Commonwealth of Massachusetts  
Massachusetts Department of Public Utilities  
Attn: Mark D. Marini and Emily Luksha  
One South Station, 2<sup>nd</sup> Floor  
Boston, MA 02110

Dear Secretary Marini and Ms. Luksha:

Filed herewith is an electronic copy of the return for the year ended December 31, 2020 for Massachusetts Electric Company.

A check in the amount of \$40.00 (check #: 7001914234, check date: 2/2/2021) was mailed directly to the Department to cover the 2019 and 2020 \$5.00 filing fees for Boston Gas Company, Colonial Gas Company, Massachusetts Electric Company, and Nantucket Electric Company. Paper versions of the return will be submitted upon notice from the Department.

Please acknowledge receipt of this return via electronic mail.

Sincerely,

A handwritten signature in black ink, appearing to read "C. McCusker".

Christopher McCusker  
Vice President  
NE Controller  
781-697-6246

***THE COMMONWEALTH OF MASSACHUSETTS***

**ANNUAL RETURN**

**OF**

**MASSACHUSETTS ELECTRIC COMPANY**

**TO THE**

**DEPARTMENT OF PUBLIC UTILITIES**

**For the Year Ended December 31,**

**2020**

**nationalgrid**

THIS FILING IS

Item 1: ☒ An Initial (Original) Submission OR ☐ Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2022)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2022)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2022)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**Exact Legal Name of Respondent (Company)**

Massachusetts Electric Company

**Year/Period of Report**

**End of** 2020/Q4

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.



## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**


**IDENTIFICATION**

01 Exact Legal Name of Respondent Massachusetts Electric Company		02 Year/Period of Report End of <u>2020/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sylvan Road, Waltham, MA 02451		
05 Name of Contact Person Donald Albers		06 Title of Contact Person NE Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) One MetroTech Center, Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (929) 324-4785	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Christopher McCusker	03 Signature  Christopher McCusker	04 Date Signed (Mo, Da, Yr) <u>3/31/2021</u>
02 Title VP, NE Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	N/A
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	N/A
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule  (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	N/A
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	N/A
49	Transmission of Electricity by ISO/RTOs	331	N/A
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	N/A
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	N/A
60	Monthly ISO/RTO Transmission System Peak Load	400a	N/A
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	N/A
64	Hydroelectric Generating Plant Statistics	406-407	N/A
65	Pumped Storage Generating Plant Statistics	408-409	N/A
66	Generating Plant Statistics Pages	410-411	N/A

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
67	Transmission Line Statistics Pages	422-423			
68	Transmission Lines Added During the Year	424-425	N/A		
69	Substations	426-427			
70	Transactions with Associated (Affiliated) Companies	429			
71	Footnote Data	450			
	<b>Stockholders' Reports</b> Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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### GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Christopher McCusker  
Vice President, NE Controller  
One MetroTech Center  
Brooklyn, NY 11201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated in Massachusetts on July 6, 1887

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Massachusetts: Electric Service to Customers

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:  
(2) ☒ No

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

National Grid USA held control over the Respondent through direct ownership of 100% of the common stock.



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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OFFICERS			
1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions. 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.			
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Director	Reed, Marcy L.	270,860
2	Vice President and Controller	McCusker, Christopher	92,935
3	Senior Vice President	Sweet-Zavaglia, Keri	51,202
4	Chief Electric Engineer	Kelly, Christopher	127,582
5	Vice President and Director	McCallan, Michael	24,505
6			
7			
8	Resignations		
9	Senior Vice President (effective 1/31/2020)	Mills, Jeannette	5,104
10	Vice President, CFO, and Director (effective 4/1/2020)	Urban, Dennis	27,460
11	Treasurer (effective 10/31/2020)	Campbell, David H.	44,570
12			
13			
14	Appointments		
15	VP/CFO (effective 4/1/2020) and Director (4/3/2020)	McNeill, Brian	62,157
16	Vice President and Treasurer (effective 11/1/2020)	Bostic, Christina	99,477
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 1 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$251,887. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 2 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$114,648. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 3 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$224,966. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 4 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$244,431. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 5 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$235,953. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 9 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$22,192. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 10 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$38,424. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 11 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$207,641. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 15 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$185,350. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

**Schedule Page: 104 Line No.: 16 Column: c**

The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$155,495. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1-1-2020 through 12-31-2020.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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DIRECTORS		
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent. 2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.		
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Reed, Marcy L. (President and Director)	Waltham, MA
2	Urban, Dennis (resigned as VP, CFO, & Director on 4/1/2020)	Waltham, MA
3	McCallan, Michael (Vice President and Director)	Worcester, MA
4	McNeill, Brian (appointed VP/CFO on 4/1 & Director on 4/3)	Brooklyn, NY
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
<b>INFORMATION ON FORMULA RATES</b> FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	IA-MECO-35-01	ER13-1475-001			
2	CRA-MECO-12	ER18-1901-000			
3	IA-MECO-53 - South Units 2 & 3	ER19-2465			
4	IA-MECO-51	ER19-2352-000			
5	IA-MECO-52 - North Unit 1	ER19-2464			
6	SA-MECO-54	ER20-1413-000			
7	IA-MECO-16-01	ER21-347-000			
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding	
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website					
Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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<div> <div>INFORMATION ON FORMULA RATES</div> <div>Formula Rate Variances</div> </div>				
<div> <div>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</div> <div>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</div> <div>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</div> <div>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</div> </div>				
Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2020/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR <p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <ol style="list-style-type: none"> <li>Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</li> <li>Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</li> <li>Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>(Reserved.)</li> <li>If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</li> <li>Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</li> <li>In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</li> </ol>			
PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.			



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. Changes in Franchise Rights:

None

2. Information on consolidations, mergers, and reorganizations:

None

3. Purchase or sale of an operating unit or system:

None

4. Important Leaseholds:

None

5. Important extension or reduction of transmission or distribution system:

None

6. Issuance of securities or assumption of liabilities or guarantees:

Refer to Page 123 (Notes to Financial Statements), Note 8 (Capitalization).

7. Changes in Articles of Incorporation:

None

8. Wage Scale Increases:

The following unions had a general wage increase of 3.0% effective 5/12/2020: PSA 0369, PSA 036N, PSA 0330, PSA 0322, PSA 0326, PSA 0317, PSA 0329, PSA 0465, PSA 048B, and PSA 048E.

Certain management employees were budgeted for a general wage increase of 2.5% effective 7/1/2020. The actual wage increase for each management employee was commensurate with annual performance.

9. Status of Legal Proceedings:

Refer to Page 123 (Notes to Financial Statements), Note 11 (Commitments and Contingencies).

10. Additional Material Transactions Not Reported Elsewhere in this Report:

None

11. NA

12. NA

13. Changes in General Officers and Directors:

Appointments

- Brian McNeill was appointed as Vice President, Chief Financial Officer effective 4/1/2020 and Director effective 4/3/2020.
- Christina Bostic was appointed as Vice President and Treasurer effective 11/1/2020.

Resignations

- Jeannette Mills resigned as Senior Vice President effective 1/31/2020.
- Dennis Urban resigned as Vice President, Chief Financial Officer, and Director effective 4/1/2020.
- David H. Campbell resigned as Treasurer effective 10/31/2020.

14. NA

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	6,404,380,976	6,142,450,647	
3	Construction Work in Progress (107)	200-201	229,055,420	202,288,732	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,633,436,396	6,344,739,379	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,039,743,399	1,952,409,498	
6	Net Utility Plant (Enter Total of line 4 less 5)		4,593,692,997	4,392,329,881	
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,593,692,997	4,392,329,881	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		13,768,153	13,768,153	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		47,475	737,990	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	0	0	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		93,912	89,762	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		11,279,234	10,118,499	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		25,093,824	23,238,424	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		10,992,906	16,067,000	
36	Special Deposits (132-134)		8,001,000	1,000	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		608,642,929	478,024,387	
41	Other Accounts Receivable (143)		46,194,377	30,692,614	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		240,380,157	136,899,407	
43	Notes Receivable from Associated Companies (145)		218,661,073	0	
44	Accounts Receivable from Assoc. Companies (146)		16,627,056	18,723,120	
45	Fuel Stock (151)	227	0	0	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	31,576,082	22,858,828	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	0	0	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	78,451,657	71,647,840	
FERC FORM NO. 1 (REV. 12-03) Page 110					

[illegible]

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	59,952,775	59,952,775
3	Preferred Stock Issued (204)	250-251	2,258,500	2,258,500
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,863,393,729	1,853,349,050
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	938,568,835	856,048,598
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	384,708	225,917
16	Total Proprietary Capital (lines 2 through 15)		2,864,558,547	2,771,834,840
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,800,000,000	1,300,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,681,404	1,770,682
24	Total Long-Term Debt (lines 18 through 23)		1,798,318,596	1,298,229,318
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		41,094,909	39,998,714
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		9,449,675	10,400,320
29	Accumulated Provision for Pensions and Benefits (228.3)		198,973,840	143,240,919
30	Accumulated Miscellaneous Operating Provisions (228.4)		67,361,078	65,577,432
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		2,097,088	2,102,534
35	Total Other Noncurrent Liabilities (lines 26 through 34)		318,976,590	261,319,919
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		329,377,191	327,997,195
39	Notes Payable to Associated Companies (233)		0	17,524,804
40	Accounts Payable to Associated Companies (234)		155,513,036	158,196,375
41	Customer Deposits (235)		13,893,832	22,288,431
42	Taxes Accrued (236)	262-263	21,576,476	28,131,378
43	Interest Accrued (237)		14,927,677	14,276,709
44	Dividends Declared (238)		25,069	25,069
45	Matured Long-Term Debt (239)		0	0

[illegible]

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	End of 2020/Q4

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,401,967,017	2,425,926,179		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,917,055,382	1,872,619,817		
5	Maintenance Expenses (402)	320-323	100,758,500	98,785,699		
6	Depreciation Expense (403)	336-337	155,541,201	153,457,711		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	169,683	254,148		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		305,325	516,653		
13	(Less) Regulatory Credits (407.4)		158,292	596,636		
14	Taxes Other Than Income Taxes (408.1)	262-263	81,984,567	77,740,735		
15	Income Taxes - Federal (409.1)	262-263	19,059,454	28,100,979		
16	- Other (409.1)	262-263	8,076,969	9,699,488		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	60,940,113	8,619,651		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	83,986,047			
19	Investment Tax Credit Adj. - Net (411.4)	266	-281,184	-309,342		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,259,465,671	2,248,888,903		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		142,501,346	177,037,276		

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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		142,501,346	177,037,276			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		428,883				
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)		1,164,653	2,016,888			
34	(Less) Expenses of Nonutility Operations (417.1)		434,391	3,809,969			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119					
37	Interest and Dividend Income (419)		12,671,454	16,438,615			
38	Allowance for Other Funds Used During Construction (419.1)		1,998,863	7,297,082			
39	Miscellaneous Nonoperating Income (421)		1,544,911	1,208,107			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		17,374,373	23,150,723			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)			40,909			
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,287,135	1,312,928			
46	Life Insurance (426.2)		536,182	673,366			
47	Penalties (426.3)		5,138,680	799,921			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		431,522	370,718			
49	Other Deductions (426.5)		-6,700,043	-47,356,278			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		693,476	-44,158,436			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	246,932	234,204			
53	Income Taxes-Federal (409.2)	262-263	1,905,013	-2,363,111			
54	Income Taxes-Other (409.2)	262-263	799,424	-957,800			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,254,257	18,290,451			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		4,205,626	15,203,744			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		12,475,271	52,105,415			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		68,108,514	67,220,000			
63	Amort. of Debt Disc. and Expense (428)		468,172	443,986			
64	Amortization of Loss on Reaquired Debt (428.1)		162,509	162,509			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		1,322,900	237,336			
68	Other Interest Expense (431)		4,063,603	3,750,525			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,769,595	3,301,671			
70	Net Interest Charges (Total of lines 62 thru 69)		72,356,103	68,512,685			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		82,620,514	160,630,006			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		82,620,514	160,630,006			



**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		856,048,598	689,808,831
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Recognition and measurement of financial assets and liabilities standard			960,793
5	Reclassification of certain tax effects from AOCI standard			4,749,245
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			5,710,038
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		82,620,514	160,630,006
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Dividends Declared-Preferred Stock		-100,277	( 100,277)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-100,277	( 100,277)
30	Dividends Declared-Common Stock (Account 438)			
31	Dividends Declared-Common Stock			
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		938,568,835	856,048,598
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				
41				
42				
43				
44				

STATEMENT OF RETAINED EARNINGS	
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[illegible]

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	82,620,514	160,630,006
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	155,710,884	153,711,859
5	Amortization of Debt Discount and Expense	468,172	443,986
6	Amortization of Loss on Reacquired Debt	162,509	162,509
7	Amortization of Regulatory Debits and Credits (Net)	147,033	-79,983
8	Deferred Income Taxes (Net)	-21,791,677	26,910,102
9	Investment Tax Credit Adjustment (Net)	-281,184	309,342
10	Net (Increase) Decrease in Receivables	-19,482,313	27,597,352
11	Net (Increase) Decrease in Inventory	-8,717,254	1,280,203
12	Net (Increase) Decrease in Allowances Inventory	-6,803,817	-8,766,682
13	Net Increase (Decrease) in Payables and Accrued Expenses	8,019,212	48,637,524
14	Net (Increase) Decrease in Other Regulatory Assets	-12,512,615	-83,865,855
15	Net Increase (Decrease) in Other Regulatory Liabilities	-63,767,364	-4,452,663
16	(Less) Allowance for Other Funds Used During Construction	1,998,863	7,297,082
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-14,578,978	-6,633,788
19	Net Change in Accounts Receivable from/Payable to Associated Companies	-587,275	88,569,072
20	Net Change in Prepayments	-262,127	117,007
21	Net Change in Other Deferred Credits	-10,698,748	-47,238,769
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	85,646,109	350,034,140
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-311,019,427	-317,140,087
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		700,492
30	(Less) Allowance for Other Funds Used During Construction	-1,998,863	-7,297,082
31	Other (provide details in footnote):	-85,612	-1,490,564
32	Cost of Removal	-34,344,877	-24,536,260
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-343,451,053	-335,169,337
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS	
(1) Codes to be used:	(a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.	
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.	
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.	

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

	2020
<u>Operating Activities - Other</u>	
Change in Miscellaneous Current and Accrued Assets	\$ 115,407
Change in Preliminary Survey and Investigation Charges (Electric)	(358,402)
Change in Clearing Accounts	(118,656)
Change in Miscellaneous Deferred Debits	1,915,038
Change in Accumulated Provision for Injuries and Damages	(950,645)
Change in Accumulated Provision for Pensions and Benefits	(6,517,462)
Change in Accumulated Miscellaneous Operating Provisions	(10,561,784)
Change in Asset Retirement Obligations	(5,446)
Change in Customer Advances for Construction	1,902,963
Change in Deferred Income Taxes	9
	<u>\$ (14,578,978)</u>

**Schedule Page: 120 Line No.: 18 Column: c**

	2019
<u>Operating Activities - Other</u>	
Change in Miscellaneous Current and Accrued Assets	\$ 39,543
Change in Preliminary Survey and Investigation Charges (Electric)	(472,706)
Change in Clearing Accounts	113,305
Change in Miscellaneous Deferred Debits	(1,144,235)
Change in Unamortized Loss on Reacquired Debt	1
Change in Accumulated Provision for Injuries and Damages	(393,621)
Change in Accumulated Provision for Pensions and Benefits	(10,874,946)
Change in Accumulated Miscellaneous Operating Provisions	(4,051,124)
Change in Asset Retirement Obligations	43,074
Amortization of Right-of-Use Asset	(145,156)
Change in Accumulated Deferred Investment Tax Credits	5,506,279
Change in Customer Advances for Construction	1,826,120
Change in Deferred Income Taxes	2,919,678
	<u>\$ (6,633,788)</u>

**Schedule Page: 120 Line No.: 31 Column: b**

	2020
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	\$ (85,612)
	<u>\$ (85,612)</u>

**Schedule Page: 120 Line No.: 31 Column: c**

	2019
<u>Investing Activities - Other</u>	
Change in Utility Plant - Other	\$ (1,490,564)
	<u>\$ (1,490,564)</u>

**Schedule Page: 120 Line No.: 53 Column: b**

	2020
<u>Investing Activities - Other</u>	
Change in Other Investments	\$ (4,150)
Change in Special Funds	(1,160,735)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

Change in Accumulated Other Comprehensive Income	181,889
	\$ (982,996)

**Schedule Page: 120 Line No.: 53 Column: c**

	2019
<u>Investing Activities - Other</u>	
Change in Other Investments	\$ (4,150)
Change in Special Funds	(1,392,639)
Change in Accumulated Other Comprehensive Income	369,048
	\$ (1,027,741)

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2020/Q4
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<p align="center">NOTES TO FINANCIAL STATEMENTS</p> <p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**MASSACHUSETTS ELECTRIC COMPANY  
NOTES TO THE FINANCIAL STATEMENTS**

**1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

Massachusetts Electric Company ("the Company") is an electric retail distribution company providing electric service to approximately 1.4 million customers in 171 cities and towns in Massachusetts. The properties of the Company consist principally of substations and distribution lines interconnected with transmission and other facilities of New England Power Company ("NEP"), an affiliated entity.

The Company is a wholly owned subsidiary of National Grid USA ("NGUSA" or the "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

Pursuant to a settlement agreement associated with NGUSA's purchase of Nantucket Electric Company ("Nantucket Electric") in 1996, which was approved by the Massachusetts Department of Public Utilities ("DPU"), the Company and its affiliate, Nantucket Electric, are considered as one regulated entity for the purpose of recovering costs and establishing rates assessed to customers, with the exception of the recovery of Nantucket Electric's investment in two undersea electric cables. In the recovery of certain regulatory assets, funding of the recovery is from the customers of both companies. The mechanism by which recovery is ultimately achieved, however, is through a single regulatory asset recorded on the balance sheet of the Company. Nantucket Electric's share of these costs and recoveries is reflected through a return on equity ("ROE") mechanism between the Company and Nantucket Electric, as discussed in Note 13, "Related Party Transactions."

The accompanying financial statements are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The primary differences consist of the following:

- For FERC reporting, the non-service cost portion of net periodic benefits is classified as operating expense. For U.S. GAAP reporting, the non-service cost portion of net periodic benefits is classified as other income (deductions).
- For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable. Additionally, the portion of regulatory assets related to an equity return is included for FERC reporting and derecognized for U.S. GAAP reporting.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- For FERC reporting, the debt issuance costs related to term loans are presented in the balance sheet within deferred charges and other assets. Under U.S. GAAP, this is presented in the balance sheet as a direct deduction from the carrying value of debt.
- Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.
- For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized and deferred taxes are recognized based on the difference between the positions taken in filed tax



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NOTES TO FINANCIAL STATEMENTS (Continued)			

returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.

- For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.
- For FERC reporting, certain revenues or expenses are classified as either utility or non-utility in nature. For U.S. GAAP reporting, no distinction between utility and non-utility is made.

## Supplemental Cash Flow Information

	Years Ended December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
<b>Supplemental disclosures:</b>		
Interest paid	\$ (68,876)	\$ (66,381)
Income taxes paid	(33,380)	(6,524)
<b>Supplemental disclosure of non-cash financing and investing activities:</b>		
Capital-related accruals included in accounts payable	8,349	6,984
Parent tax loss allocation	10,045	-

The novel coronavirus ("COVID-19") pandemic has disrupted the U.S. and global economies and is having a significant impact on global health. In March 2020, COVID-19 was declared a pandemic by the World Health Organization and the U.S. Centers for Disease Control and Prevention. In March 2020, the Company ceased certain customer cash collection activities in response to regulatory instructions and changes in federal, state, and local regulations and guidance, and took actions to minimize risk to its employees. The Company has also ceased certain customer termination activities, as requested by relevant local authorities. See Note 5, "Rate Matters," for additional details.

The Company has seen adverse impacts from COVID-19 on earnings and cash flow. Earnings are impacted by increased incremental costs, increased bad debt expense, lower capitalization rates of workforce costs, and reduced late payment revenues, which are partially offset by other reduced costs and mitigation efforts by the Company. Cash flow is negatively impacted by the higher level of operating costs and lower cash collections.

The Company has evaluated subsequent events and transactions through March 31, 2021, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2020, with the exception of items otherwise disclosed in these financial statements. The Company continues to evaluate the ongoing impact of COVID-19 on both customers and financial performance and is complying with a request from the DPU to share relevant information.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Use of Estimates

In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Such estimates and assumptions include the impact of the ongoing COVID-19 pandemic and are reflected in the accompanying financial statements. Actual results could differ from those estimates.

### Regulatory Accounting

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Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The FERC and the DPU regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and the DPU can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from, or refunded to, customers through future rates. In accordance with Accounting Standards Codification ("ASC") 980, "Regulated Operations," regulatory assets and liabilities are reflected on the balance sheet consistent with the treatment of the related costs in the ratemaking process.

### Revenue Recognition

Revenues are recognized for energy service provided on a monthly billing cycle basis. The Company records unbilled revenues for the estimated amount of service rendered from the time meters were last read to the end of the reporting period. See Note 3, "Revenue," for additional details.

### Other Taxes

The Company collects taxes and fees from customers, such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

The Company's policy is to accrue for property taxes on a calendar year basis.

### Income Taxes

Federal income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards. The Company assesses the available positive and negative evidence to estimate whether sufficient future taxable income of the appropriate tax character will be generated to realize the benefits of existing deferred tax assets. When the evaluation of the evidence indicates that the Company will not be able to realize the benefits of existing deferred tax assets, a valuation allowance is recorded to reduce existing deferred tax assets to the net realizable amount.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its tax provision based on the separate return method, modified by a benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. The benefits of consolidated tax losses and credits are allocated to the NGNA subsidiaries giving rise to such benefits in determining each subsidiary's tax expense in the year that the loss or credit arises. In a year that a consolidated loss or credit carryforward is utilized, the tax benefit utilized in consolidation is paid proportionately to the subsidiaries that gave rise to the benefit regardless of whether those subsidiaries would have utilized the benefit. The tax sharing agreement also requires NGNA to allocate its parent tax losses, excluding deductions from acquisition indebtedness, to each subsidiary in the consolidated federal tax return with taxable income. The allocation of NGNA's parent tax losses to its subsidiaries is accounted for as a capital contribution and is performed in conjunction with the annual intercompany cash settlement process following the filing of the federal tax return.

### Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash

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Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

equivalents are carried at cost, which approximates fair value.

#### Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an accumulated provision for uncollectible accounts to record accounts receivable at estimated net realizable value. The provision is determined based on a variety of factors, including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience, and management's assessment of collectability from individual customers, as appropriate. The collectability of receivables is continuously assessed, and, if circumstances change, the provision is adjusted accordingly. Receivable balances are written off against the provision for uncollectible accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible. The Company recorded bad debt expense of \$122.9 million and \$55.1 million for the years ended December 31, 2020 and 2019, respectively, within operation expenses in the accompanying statement of income. For the year ended December 31, 2020, the bad debt expense is reflective of an additional provision in relation to the impact of COVID-19.

#### Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value, and are expensed or capitalized as used. There were no significant write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2020 or 2019.

The Company had plant materials and operating supplies of \$31.6 million and \$22.9 million and purchased renewable energy certificates ("RECs") of \$78.5 million and \$71.6 million as of December 31, 2020 and 2019, respectively.

#### Renewable Energy Standard Obligation

RECs are stated at cost and are used to measure compliance with state renewable energy standards. RECs support new renewable generation resources and are held primarily to be utilized in fulfillment of the Company's compliance obligations. As of December 31, 2020 and 2019, the Company recorded a renewable energy standard obligation of \$144.9 million and \$155.5 million, respectively, within miscellaneous current and accrued liabilities.

#### Fair Value Measurements

The Company measures securities and pension and postretirement benefit other than pension ("PBOP") plan assets at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data;
- Level 3: unobservable inputs, such as internally developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs; and
- Not categorized: certain investments are not categorized within the fair value hierarchy. These investments are typically in commingled funds or limited partnerships that are not publicly traded and have ongoing subscription and redemption activity. As a practical expedient, the fair value of these investments is the Net Asset Value per fund share, derived from the underlying securities' quoted prices in active markets.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

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## Utility Plant

Utility plant is stated at original cost. The cost of repairs and maintenance is charged to expense, and the cost of renewals and betterments that extend the useful life of utility plant is capitalized. The capitalized cost of additions to utility plant includes costs such as direct materials, labor and benefits, and an allowance for funds used during construction ("AFUDC").

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the FERC and the DPU. The average composite rates for the years ended December 31, 2020 and 2019 are as follows:

	<u>Years Ended December 31,</u>	
	<u>2020</u>	<u>2019</u>
Composite rates	3.1%	3.3%

Depreciation expense includes a component for the estimated future cost of removal, which is recovered through rates charged to customers.

### *Allowance for Funds Used During Construction*

The Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. The equity component of AFUDC is reported in the accompanying statement of income as non-cash income in other income. The debt component of AFUDC is reported as a non-cash offset to interest expense. After construction is completed, the Company is permitted to recover these costs through their inclusion in rates. The Company recorded AFUDC related to equity of \$2.0 million and \$7.3 million, and AFUDC related to debt of \$1.8 million and \$3.3 million, for the years ended December 31, 2020 and 2019, respectively. The average AFUDC rates for the years ended December 31, 2020 and 2019 were 3.1% and 7.6% respectively.

### *Impairment of Long-Lived Assets*

The Company tests the impairment of long-lived assets when events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. If such an event or change in circumstances is identified, the recoverability of an asset is determined by comparing its carrying value to the estimated undiscounted cash flows that the asset is expected to generate. If the comparison indicates that the carrying value is not recoverable, an impairment loss is recognized for the excess of the carrying value over the estimated fair value. For the years ended December 31, 2020 and 2019, there were no impairment losses recognized for long-lived assets.

## Goodwill

The Company tests goodwill for impairment annually on January 1, and when events occur or circumstances change that would more likely than not reduce the fair value of the Company below its carrying amount. The Company has early adopted Accounting Standards Update ("ASU") No. 2017-04, "Intangibles—Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment," which eliminates step two from the two-step goodwill impairment test required under the current standard. The goodwill impairment test requires a recoverability test performed based on the comparison of the Company's estimated fair value with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is not considered impaired. If the carrying value exceeds the estimated fair value, the Company is required to recognize an impairment charge for such excess, limited to the carrying amount of goodwill.

As of December 31, 2020 and 2019, the fair value of the Company was calculated utilizing the income approach. The Company believes that this approach provides the most reliable information about the Company's estimated fair value. Based on the resulting fair value from the annual analysis, the Company determined that no adjustment to the goodwill carrying value was required as of December 31, 2020 or 2019.

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## Employee Benefits

The Company participates with other NGUSA subsidiaries in defined benefit pension plans and PBOP plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status on the balance sheet as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and allocated to measure and record pension and PBOP funded status at the year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

## New and Recent Accounting Guidance

### Accounting Guidance Recently Adopted

#### *Fair Value*

In August 2018, the Financial Accounting Standards Board ("FASB") issued ASU No. 2018-13, "Fair Value Measurement (Topic 820): Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement," which modifies certain disclosure requirements on fair value measurements in Topic 820, "Fair Value Measurement." Certain current disclosure requirements relating to Level 3 fair value measurements and transfers between Level 1 and Level 2 fair value measurements will be eliminated. The standard will also add certain other disclosure requirements for Level 3 fair value measurements. The Company adopted this new guidance on April 1, 2020. The amendments in the standard will be applied retrospectively to all periods presented, except the amendments on changes in unrealized gains and losses, the range and weighted average of significant unobservable inputs used to develop Level 3 fair value measurements, and the narrative description of measurement uncertainty, which will be applied prospectively for only the most recent interim or annual period presented in the initial fiscal year of adoption. The adoption of this standard did not have a material impact on the Company's financial statements.

#### *Compensation*

In August 2018, the FASB issued ASU No. 2018-14, "Compensation—Retirement Benefits—Defined Benefit Plans—General (Subtopic 715-20): Disclosure Framework—Changes to the Disclosure Requirements for Defined Benefit Plans," which modifies the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans, including the elimination of certain current disclosure requirements. The Company early adopted this new guidance on April 1, 2020 using a retrospective basis for all periods presented. The adoption of this standard did not have a material impact on the Company's financial statements.

#### *Cloud Computing Arrangements*

In August 2018, the FASB issued ASU No. 2018-15, "Intangibles—Goodwill and Other—Internal-Use Software (Subtopic 350-40): Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement that is a Service Contract," to help entities evaluate the accounting for fees paid by a customer under a cloud computing arrangement that is a service contract. The amendment will align the requirements for capitalizing implementation costs incurred in a hosting arrangement that is a service contract with the requirements for capitalizing implementation costs incurred to develop or obtain internal-use software. Under this standard, the Company would apply Subtopic 350-40 to determine which implementation costs related to a hosting arrangement should be capitalized or expensed. The Company will expense the capitalized implementation costs of a hosting arrangement that is a service contract over the term of the arrangement. The Company early adopted this new guidance prospectively on April 1, 2020. The adoption of this standard did not have a material impact on the Company's financial statements.

### Accounting Guidance Not Yet Adopted

#### *Income Taxes*

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In December 2019, the FASB issued ASU No. 2019-12, "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes," which simplifies various aspects of the accounting for income taxes by eliminating certain exceptions to current requirements. The standard also enhances and simplifies other requirements, including the tax basis step-up in goodwill obtained in a transaction that is not a business combination, ownership changes in investments, and interim period accounting for enacted changes in tax law. For public business entities, the standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020. For all other entities, the standard is effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. Early adoption is permitted. The Company plans to early adopt this standard on April 1, 2021 and is currently assessing the impact of this standard on its financial statements.

#### *Investments – Equity Securities*

In January 2020, the FASB issued ASU No. 2020-01, "Investments—Equity Securities (Topic 321), Investments—Equity Method and Joint Ventures (Topic 323), and Derivatives and Hedging (Topic 815): Clarifying the Interactions between Topic 321, Topic 323, and Topic 815 (a consensus of the FASB Emerging Issues Task Force)," which clarifies that an entity should consider transaction prices for the purpose of measuring the fair value of certain equity securities immediately before applying or upon discontinuing the equity method. This accounting standard also clarifies that, when accounting for contracts entered into to purchase equity securities, an entity should not consider whether, upon the settlement of the forward contract or exercise of the purchased option, the underlying securities would be accounted for under the equity method or the fair value option. For public business entities, the standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020. For all other entities, the standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2021. Early adoption is permitted. The Company plans to early adopt this standard on April 1, 2021 and is currently assessing the impact of this standard on its financial statements.

#### *Callable Debt Securities*

In October 2020, the FASB issued ASU No. 2020-08, "Codification Improvements to Subtopic 310-20, Receivables – Nonrefundable Fees and Other Costs," to clarify that an entity should re-evaluate whether a callable debt security that has multiple call dates is within the scope of paragraph ASC 310-20-35-33 for each reporting period. For public business entities, the standard is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020. Early adoption is not permitted for public business entities. For all other entities, the standard is effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. Early adoption is permitted for all other entities for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020. The Company plans to early adopt this standard on a prospective basis on April 1, 2021 for existing or newly purchased callable debt securities and is currently assessing the impact of this standard on its financial statements.

#### *Financial Instruments – Credit Losses*

In June 2016, the FASB issued ASU No. 2016-13, "Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Statements," which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The accounting standard provides a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses, which will replace the incurred loss impairment methodology of delayed recognition of credit losses. A broader range of reasonable and supportable information must be considered in developing the credit loss estimates. The allowance for credit losses is a valuation account that is deducted from the amortized cost basis of the financial asset(s) to present the net carrying value at the amount expected to be collected on the financial asset. Credit losses relating to available-for-sale debt securities should be recorded through an allowance for credit losses. In May 2019, the FASB issued ASU No. 2019-05, "Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief," permitting entities to irrevocably elect the fair value option for financial instruments that were previously recorded at amortized cost basis within the scope of Topic 326, with the exception of held-to-maturity debt securities. For the Company, the requirements in these updates, as amended in November 2019 by ASU No. 2019-10, "Financial Instruments—Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates," will be effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Company is currently assessing the application of this standard to

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determine if it will have a material impact on the presentation, results of operations, cash flows, and financial position of the Company.

### 3. REVENUE

The following table presents, for the years ended December 31, 2020 and 2019, revenue from contracts with customers, as well as additional revenue from sources other than contracts with customers, disaggregated by major source:

	Years Ended December 31,	
	2020	2019
	(in thousands of dollars)	
Revenue from contracts with customers:		
Electric services	\$ 2,333,467	\$ 2,370,271
Total revenue from contracts with customers	2,333,467	2,370,271
Revenue from regulatory mechanisms	49,083	46,622
Other revenue	19,417	9,033
Total operating revenues	\$ 2,401,967	\$ 2,425,926

*Electric services:* The Company owns, maintains, and operates an electric distribution network in upstate Massachusetts. Distribution revenues are primarily from the sale of electricity and related services to retail customers. Distribution sales are regulated by the DPU, which is responsible for determining the prices and other terms of services as part of the ratemaking process. The arrangement where a utility provides a service to a customer in exchange for a price approved by a regulator is referred to as a tariff sales contract. Electric services revenues are derived from the regulated sale and distribution of electricity to residential, commercial, and industrial customers within the Company's service territory under the tariff rates. The tariff rates approved by the regulator are designed to recover the costs incurred by the Company for the products and services provided, along with a return on investment.

The performance obligation related to these sales is to provide electricity to the customers on demand. The electricity supplied under the tariff represents a single performance obligation, as it is a series of distinct goods or services that are substantially the same. The performance obligation is satisfied over time because the customer simultaneously receives and consumes the electricity as the Company provides these services. The Company records revenues based upon the approved tariff rate and the volume delivered to the customers, which corresponds with the amount the Company has the right to invoice.

This revenue also includes estimated unbilled amounts, which represent the estimated amounts due from retail customers for electricity provided to customers by the Company but not yet billed. Unbilled revenues are determined based on estimated unbilled sales volumes for the respective customer classes and then applying the applicable tariff rate to those volumes. Actual amounts billed to customers when the meter readings occur may be different from the estimated amounts.

Certain customers have the option to obtain electricity from other suppliers. In those circumstances, revenue is only recognized for providing delivery of the commodity to the customer.

Additionally, the Company owns an electric transmission system in Massachusetts. Transmission systems generally include overhead lines, underground cables, and substations connecting generation and interconnectors to the distribution system. The Company's transmission services are regulated by both the Independent System Operator – New England ("ISO-NE") and by the FERC. Additionally, the Company makes available its transmission facilities to NEP for operation and control pursuant to an integrated facilities agreement, Service Agreement No. 23. See Note 13, "Related Party Transactions," for additional details. Transmission revenues arise under tariff/rate agreements and are collected primarily from the Company's Massachusetts distribution customers.

*Revenue from regulatory mechanisms:* The Company records revenues in accordance with accounting principles for rate-regulated operations for arrangements between the Company and the regulator, which are not accounted for as contracts with customers. These include various deferral mechanisms, such as capital trackers, energy efficiency programs, storm deferrals, and other programs that also qualify as Alternative Revenue Programs ("ARPs"). ARPs enable the Company to adjust rates in the future in

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response to past activities or completed events. The Company's electric distribution rates have a revenue decoupling mechanism ("RDM"), which allows for annual adjustments to the Company's delivery rates as a result of the reconciliation between allowed revenue and billed revenue. The Company also has other ARPs related to the achievement of certain objectives, demand-side management initiatives, and certain other ratemaking mechanisms. The Company recognizes ARPs with a corresponding offset to a regulatory asset or liability account when the regulatory-specified events or conditions have been met and the amounts are determinable and probable of recovery (or payment) through future rate adjustments.

*Other revenue:* Includes rent received from affiliated entities for the use of Company facilities.

#### 4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded on the balance sheet:

	December 31,	
	2020	2019
	(in thousands of dollars)	
<i>Other regulatory assets</i>		
Energy efficiency	\$ 28,865	\$ 37,764
Environmental response costs	74,130	83,527
Net metering deferral	211,102	197,314
Postretirement benefits	298,277	245,554
Rate adjustment mechanisms	96,965	87,756
Renewable energy certificates	66,430	83,902
Revenue decoupling mechanism	30,472	51,790
Storm costs	210,114	183,586
Transmission service	12,666	-
Other	45,450	37,571
Total	1,074,471	1,008,764
<i>Other regulatory liabilities</i>		
Environmental response costs	16,158	22,059
Postretirement benefits	-	335
Rate adjustment mechanisms	4,454	898
Regulatory tax liability, net	308,623	338,881
Transmission service	-	40,911
Other	18,108	38,777
Total	\$ 347,343	\$ 441,861

**Energy efficiency:** Represents the difference between revenue billed to customers through the Company's energy efficiency charge and the costs of the Company's energy efficiency programs, as approved by the state authorities.

**Environmental response costs:** The regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs, with variances deferred for future recovery from, or return to, customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates. The regulatory liability represents the excess of amounts received in rates over the Company's actual site investigation and remediation costs.

**Net metering deferral:** Net metering deferral reflects the recovery mechanism for costs associated with customer-installed on-site generation facilities, including the costs of renewable generation credits. This surcharge provides the Company with a mechanism to recover such amounts.

**Postretirement benefits:** The regulatory asset represents the Company's non-cash accrual of net actuarial gains and losses and the



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excess amounts received in rates over actual costs of the Company's pension and PBOP plans that are to be passed back in future periods.

**Rate adjustment mechanisms:** In addition to commodity costs, the Company is subject to a number of additional rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between billed revenues and the underlying cost being recovered or differences between billed revenues and targeted amounts, as approved by the DPU.

**Regulatory tax liability, net:** Represents over-recovered federal deferred taxes of the Company, primarily as a result of regulatory flow-through accounting treatment, state income tax rate changes, and excess federal deferred taxes as a result of the Tax Cuts and Jobs Act of 2017 ("Tax Act").

**Renewable energy certificates:** Represents deferred costs associated with the Company's compliance with Massachusetts' Renewable Portfolio Standards ("RPS"). The RPS legislation was established to foster the development of new renewable energy sources. The regulatory asset will be recovered over the next year.

**Revenue decoupling mechanism ("RDM"):** As approved by the DPU, the Company has an electric RDM, which allows for an annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed and billed revenues. Any difference is recorded as a regulatory asset or regulatory liability.

**Storm costs:** The Company is allowed to recover storm costs from all retail delivery service customers. This balance reflects costs yet to be recovered. See Note 5, "Rate Matters," for additional information regarding the recovery of storm costs.

**Transmission service:** The Company arranges transmission service on behalf of its customers and bills the costs of those services to customers pursuant to the Company's Transmission Service Cost Adjustment Provision. Any over or under recoveries of these costs are passed on to customers receiving transmission service over the subsequent year.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund, as approved in accordance with the DPU. Carrying charges are not recorded on items for which expenditures have not yet been made.

## 5. RATE MATTERS

### General Rate Case

On November 15, 2018, the Company and its affiliate, Nantucket Electric, filed an application for new base distribution rates that became effective October 1, 2019. On September 30, 2019, and updated on October 11, 2019, the DPU approved for the Company and Nantucket Electric an overall net increase in base distribution revenue of approximately \$40 million based upon a 9.6% ROE, with a 53.49% equity, 46.43% long-term debt, and 0.08% preferred stock capital structure. The DPU approved a five-year performance-based ratemaking ("PBR") plan, which adjusts base distribution revenue annually based on a pre-determined formula. With the approval of the PBR plan, the Company agreed not to file for an effective change in base distribution rates outside of the operation of the PBR plan for five years, and the Capital Investment Recovery Mechanism will be discontinued after a transition period that concludes with nine months of recovery of vintage year 2019 investments through September 30, 2021, at which point the recovery of capital investments will fully transition to the PBR. The approved net increase includes an increase in annual funding of the storm fund from \$10.5 million to \$16.0 million per year and an extension of the storm fund replenishment factor through November 2023.

### PBR Plan Filing

On June 15, 2020, the Company and Nantucket Electric filed the first annual PBR plan filing for rates effective October 1, 2020. The PBR plan filing adjusts base distribution rates pursuant to a revenue cap formula, provides a credit to customers for any customer share of excess earnings pursuant to the earnings sharing mechanism, and recovers from or credits customers for the impact of costs

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in excess of a threshold associated with exogenous events, including storms having incremental costs in excess of \$30 million. The result of the revenue cap formula is a proposed increase to base distribution revenue of 3.237%, or \$25.7 million. On September 23, 2020, the DPU approved the Company and Nantucket Electric's proposed PBR and Capital Expenditure Adjustment filing, effective October 1, 2020, subject to further investigation and reconciliation in the second phase of the proceeding. On February 25, 2021, the DPU provided its final approval of the Company and Nantucket Electric's proposed PBR and Capital Expenditure Adjustment filing.

### Recovery of Transmission Costs

The Company's transmission facilities are operated in combination with the transmission facilities of its New England affiliates, The Narragansett Electric Company ("NECO") and NEP, as a single integrated system, with NEP designated as the combined operator. NEP collects the costs of the combined transmission asset pool, including a return on those facilities, under NEP's Tariff No. 1 from the ISO-NE. The ISO-NE allocates these costs among transmission customers in New England, in accordance with the ISO-NE Open Access Transmission Tariff ("ISO-NE OATT").

According to the FERC's orders, the Company is compensated for its actual monthly transmission costs, with its authorized maximum ROE of 11.74% on its transmission assets. The amounts remitted by NEP to the Company for the years ended December 31, 2020 and 2019 were \$21.5 million and \$20.3 million, respectively, which are eliminated as operating revenues and operation expenses within the accompanying statement of income. See Note 13, "Related Party Transactions," for additional details.

On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74%. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC. On April 14, 2017, the U.S. Court of Appeals for the D.C. Circuit ("Court of Appeals") vacated and remanded the FERC's Opinion No. 531 (and successor orders), through which the FERC had lowered the New England Transmission Owners' ("NETOs") base ROE from 11.14% to 10.57% and capped the total incentives at 11.74%. Despite the Court of Appeals' ruling, the base ROE in New England remains at 10.57%. NEP appealed the FERC's decision to keep the base ROE in New England at 10.57%, and this appeal is still pending.

On October 16, 2018, the FERC issued an order on four New England ROE complaints, describing how it intends to address the issues that were remanded by the Court of Appeals. The FERC proposed a new framework to determine whether an existing ROE is unjust and unreasonable, and, if so, how to calculate a replacement ROE. The FERC stated that these calculations were merely preliminary and asked the parties to the New England ROE complaint cases to brief the FERC and check the numbers. NEP, along with other NETOs, filed a brief supporting the FERC's new methodology and confirming the illustrative numbers that the FERC arrived at in its October 2018 order—a 10.41% base ROE. The FERC has not issued a final order on NEP's brief, and the base ROE in New England remains at 10.57%. In November 2019, the FERC issued an order in the Midcontinent Independent System Operator ("MISO") ROE complaint dockets, changing the way it arrives at a just and reasonable ROE. The effects of these changes resulted in drastically reduced base ROEs in the MISO region. In the MISO order, the FERC made statements that it is setting new ROE policy nationwide. In December 2019, the NETOs filed a supplemental brief in the New England ROE complaint dockets showing the FERC the detrimental effects on New England if the MISO order was applied to New England. In the brief, the NETOs asked the FERC to reopen the record in New England so that the NETOs can submit more testimony. Other stakeholders had an opportunity to reply to the NETOs' supplemental brief by January 21, 2020 and did so, arguing that the NETOs' request should be denied, and that the record in New England should not be reopened.

On January 21, 2020, the FERC issued an order granting a rehearing for further consideration to give the FERC more time to act on the substantive issues of the MISO ROE proceedings. On May 21, 2020, the FERC revised its methodology to determine MISO transmission owner ROEs. The FERC's November 2019 order proposed to create "zones of reasonableness" based on averages of two (rather than four) models to judge whether ROEs are just and reasonable. ROEs were reduced from 10.32% to 9.88% when the FERC applied the revised methodology in two MISO ROE complaints. The May 2020 order relies on three models to estimate ROEs. The application of this new methodology increased ROEs in the MISO complaints from 9.88% to 10.02%. The Company does not believe the outcomes of these complaints will have a material impact on the Company's financial condition, results of operations, or

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cash flows.

### Tax Act

On March 15, 2018, the FERC initiated multiple proceedings intended to adjust FERC jurisdiction rates to reflect the corporate tax changes as a result of the passage of the Tax Act. Two of the proceedings initiated that are particularly relevant to the Company are the Notice of Inquiry ("NOI"), seeking comments on the effects of the Tax Act on all FERC jurisdiction rates, and the Notice of Proposed Rulemaking ("NOPR"), issued as a result of the NOI. In response to the FERC NOI, the Company made recommendations designed to mitigate the cash flow impacts of the expected refunds, including providing flexibility regarding the methods used to refund accumulated deferred income taxes ("ADIT") to customers and providing flexibility regarding the time period of the flow-back. In the NOPR, the FERC proposed to give the flexibility that the Company requested.

On November 21, 2019, the FERC issued Order 864 to address ratemaking and regulatory reporting of excess or deficient ADIT related to the Tax Act. The order applies to public utility transmission providers with formula rates and stated rates, and mandates that public utilities with formula rates submit a compliance filing within 30 days of the effective date of the final rule or in the public utility's next annual informational filing following the issuance of the final rule. The compliance filing must demonstrate how the public utility's formula rates will adjust rate base via a Rate Adjustment mechanism and how excess or deficient ADIT will be returned or recovered via an Income Tax Allowance mechanism, and it must include a new ADIT worksheet to support the excess or deficient ADIT calculation and amortization. The ADIT worksheet must be populated, and it will be a permanent worksheet. The mechanisms and worksheet must remain applicable to any future changes to tax rates that give rise to excess or deficient ADIT, including changes to state and local tax rates. Excess or deficient ADIT associated with future tax rate changes will automatically be included in a public utility's formula rates without the need for a Section 205 filing. The order does not prescribe a recovery/refund period for deficient/excess ADIT for unprotected deficient/excess ADIT that is not subject to the normalization requirements. The FERC will evaluate proposed amortization periods on a case-by-case basis. On April 16, 2020, the FERC issued Order No. 864-A, addressing requests for clarification or, in the alternative, rehearing that were submitted in the proceeding.

On July 30, 2020, NEP, on behalf of the Company, submitted a compliance filing to address the application of Order 864 in NEP's Tariff No. 1. The filing proposes changes to various revenue requirement calculations in the tariff for the inclusion of the Rate Adjustment and Income Tax Allowance mechanisms. The filing also includes the populated permanent ADIT worksheet, which will be provided with the issuance of final bills pursuant to the provisions of the tariff. NEP has proposed for the Company to amortize transmission-related, protected property-related excess or deficient ADIT associated with the 2017 Tax Act using the Average Rate Assumption Method ("ARAM"), and a 21-year amortization period for unprotected property-related excess or deficient balances. Other unprotected excess or deficient ADIT is proposed to be amortized over five years, consistent with the time period approved in the DPU docket addressing the Tax Act.

In February 2018, the DPU opened an investigation to examine the effect of the Tax Act on the rates of the investor-owned utilities in Massachusetts as of January 1, 2018 and directed the utilities to account for any revenues associated with the difference between the previous and current corporate income tax rates and establish a regulatory liability for excess recovery in rates of ADIT. On December 21, 2018, the DPU issued an order requiring all utilities to begin crediting in rates the amortization of excess deferred federal income taxes, to the extent such amortization was not already included in base distribution rates, through the combination of factors associated with certain reconciling mechanisms and a separate factor for the amortization of the remaining amounts.

In February 2019, the DPU issued an order finding that the Massachusetts utilities were not required to refund tax savings previously accrued from January 1, 2018, through June 30, 2018 as a result of the federal income tax rate reduction. On March 7, 2019, the Massachusetts Attorney General's ("AG") office filed a motion for clarification and reconsideration, requesting that the DPU provide additional clarity regarding its February 2019 ruling and reconsider its determination to allow utilities to keep the federal tax savings accrued from January 1, 2018 through June 30, 2018. To date, the DPU has not acted on or given any indication that it intends to act on the AG's motion.

### Grid Modernization Plan

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On August 19, 2015, the Company, together with Nantucket Electric, filed its proposed grid modernization plan ("GMP") with the DPU, with four different proposed investment scenarios. On May 10, 2018, the DPU issued an Order in this proceeding. The Order approved \$82 million in grid-facing investments over three years in (1) conservation voltage reduction and volt/volt-amps reactive optimization; (2) advanced distribution automation; (3) feeder monitors; (4) communications and information/operational technologies; and (5) advanced distribution management/distribution supervisory control and data acquisition. The DPU allowed recovery of both operation and maintenance expenses and capital costs through a reconciling mechanism, and in the future will consider GMPs in separate dockets (i.e.: not through rate cases). The DPU did not approve any customer-facing (i.e.: advanced metering infrastructure) investments; the DPU will address these in a further investigation to see if there are ways to achieve cost-effective deployment of advanced metering functionality ("AMF"). The DPU found there needs to be widespread adoption of dynamic pricing for AMF to be successful, and the DPU needs to address how to facilitate this first. The DPU also refined its grid modernization objectives to place additional focus on improved access to the distribution system planning process. The Company has filed annual reports and annual cost recovery filings with the DPU for its GMP in 2019 and 2020. The Company will file its next proposed three-year GMP (for 2022–2024) on July 1, 2021; the previous deadline of July 1, 2020 was extended at the initiative of the DPU. Additionally, on July 2, 2020, the DPU opened up the next phase of its grid modernization investigation, in which it is investigating the potential deployment of AMF for electric vehicle customers. So far, as part of this investigation, the DPU has received initial comments and held four technical sessions.

#### Operational and Management Audit

On September 30, 2019, in its decision regarding the Company's most recent request for a change in base distribution rates, the DPU stated that, pursuant to its supervisory authority, it would require a comprehensive independent management audit of the Company, including a review of its relationship with National Grid USA Service Company. On November 25, 2019, the DPU formally opened the investigation to undertake an independent audit. On October 13, 2020, the DPU approved the auditor's request for an extension of time to file the draft and final audit reports by February 15, 2021 and March 15, 2021, respectively. On February 9, 2021, the auditor requested and was granted a further two-week extension. The draft audit report was provided to the Company on March 1, 2021 for review and factual corrections, with the final report to be submitted to the DPU on March 29, 2021.

#### COVID-19 Moratorium on Utility Shut Offs

Starting with the first set of orders dated March 24, 2020, the Chairman of the DPU issued a series of orders in response to the Massachusetts Governor's declaration of a state-of-emergency due to the COVID-19 pandemic. In the first set of orders, the DPU prohibited the Massachusetts utilities from terminating service to any customer, including residential and commercial and industrial ("C&I") customers, for non-payment of utility bills until the state-of-emergency is lifted. Since that time, the state-of-emergency has been extended several times. On July 29, 2020, the DPU issued an order lifting the moratorium for C&I customers effective September 1, 2020. On September 10, 2020 (and renewed on October 23, 2020), the DPU extended the shut-off moratorium for residential customers until November 16, 2020 and prohibited utility companies from issuing communications prior to October 15, 2020 to any residential customers threatening the shut-off of utility service for failure to pay their bills. On November 18, 2020 the shut-off moratorium for residential customers was extended through April 1, 2021. Under the most recent orders (the eighth set of orders issued on February 26, 2021), the Chairman of the DPU prohibited all residential shut-offs for non-payment of utility service, regardless of financial hardship, until July 1, 2021, but has allowed advance communications to customers regarding the potential for shut-offs to resume after July 1, 2021, in conjunction with messaging regarding repayment programs and debt-forgiveness options that are available to residential customers.

On May 11, 2020, the DPU opened an inquiry into establishing policies and practices regarding customer assistance and ratemaking measures for electric and gas companies in response to the effects of the COVID-19 pandemic, and established a Customer Assistance and Ratemaking Working Group ("the Working Group") to develop appropriate policies and practices for the resumption of collections activities and to address ratemaking issues facing utilities. The Working Group's first report on customer assistance issues contained a four-phased plan for customer communications and outreach, which was approved by the DPU on June 26, 2020. The highlights of the Customer Assistance Report of the Working Group filed on May 29, 2020 and approved on July 31, 2020 are:

- Extended deferred payment arrangements - up to 12 months for residential and small commercial customers, with the

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ability to extend to 18 months for unique circumstances; up to six months for large C&I customers, with the terms to be determined on a case-by-case basis.

- Waiver of late fees for C&I customers (not applicable to residential customers).
- Revisions to existing residential Arrearage Management Plans ("AMPs") (to provide more flexible enrollment terms and an increase in arrearages forgiven from \$4,000 to \$12,000 on a temporary basis related to COVID-19). In the Massachusetts distribution companies' 2021 AMP filings, submitted on February 26, 2021, the distribution companies extended the terms of the COVID-19 AMP for the 2021 program year, but reserved the right to revert to the terms of their pre-COVID AMPs (e.g.: lower arrearage forgiveness amounts) if financial circumstances for customers improved.
- Established a COVID-19 small commercial Arrearage Forgiveness Program ("AFP") to be in place through December 31, 2020. The small commercial AFP has been extended through April 1, 2021.

Consistent with the approved customer outreach plan, the Company began notifying affected C&I customers of the resumption of collections and shutoff activities in August 2020, and terminations commenced during the Fall. While notification to residential customers related to the possibility of termination was prohibited until March 1, 2021, the Company is conducting outreach and issuing awareness communications to notify customers of the availability of programs that could prevent the accumulation of large arrears while the pandemic is ongoing. The Company is continuing to work collaboratively with the DPU and other Massachusetts local distribution companies through the Working Group process to address COVID-19 related customer outreach issues.

On December 31, 2020, the DPU approved the following implementation items related to the ratemaking treatment of the COVID-19 customer assistance programs on which the parties had reached consensus: (1) the distribution companies should be allowed to defer their COVID-19 costs; (2) cost recovery should be limited to the incremental costs incurred; and (3) certain costs must be extraordinary to qualify for recovery. However, the DPU decided that the contested issues, including the extent to which the distribution companies will be allowed to recover their COVID-19 costs, should be fully adjudicated in a new docket, D.P.U. 20-91. On March 1, 2021, the distribution companies filed their initial testimony in D.P.U. 20-91 on the following contested issues: (1) whether the distribution companies with PBR, including the Company, should be permitted to recover incremental bad debt costs and COVID-19 expenses; and (2) whether the distribution companies and their shareholders should absorb some losses associated with the pandemic and resulting economic downturn (the AG's position is that the distribution companies should only recover 50% of their COVID-19 costs.) On March 8, 2021, the Company also submitted a proposal in D.P.U. 20-91 to offer residential customers a fee-free credit/debit card payment option that will allow customers to pay their bills electronically without an upfront transaction fee.

## 6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost and operating leases, along with accumulated depreciation and amortization:

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	December 31,	
	2020	2019
	(in thousands of dollars)	
Plant and machinery	\$ 5,052,906	\$ 4,858,979
Goodwill	1,062,533	1,062,533
Land and buildings	228,871	234,706
Assets in construction	229,055	202,289
Operating leases	73,840	-
Total utility plant and nonutility property	6,647,205	6,358,507
Accumulated depreciation and amortization	(2,019,214)	(1,953,147)
Operating lease accumulated depreciation	(20,577)	-
Utility plant and nonutility property, net	\$ 4,607,414	\$ 4,405,360

## 7. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in qualified and non-qualified non-contributory defined benefit pension plans (the "Pension Plans") and PBOP plans (the "PBOP Plans," together with the Pension Plans, the "Plans"), covering substantially all employees.

Plan assets are maintained for all of NGUSA and its subsidiaries in commingled trusts. In respect of cost determination, plan assets are allocated to the Company based on its proportionate share of the projected benefit obligations. The Plans' costs are first directly charged to the Company based on the Company's employees that participate in the Plans. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated electric operations. Any differences between actual costs and amounts used to establish rates are deferred and collected from, or refunded to, customers in subsequent periods. Pension and PBOP costs are included within operation expenses in the accompanying statement of income. Portions of the net periodic benefit costs disclosed below have been capitalized as a component of utility plant.

### Pension Plans

The Qualified Pension Plans are defined benefit plans which provide most union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. During the years ended December 31, 2020 and 2019, the Company made contributions of approximately \$11.6 million and \$17.3 million, respectively, to the Qualified Pension Plans.

### PBOP Plans

The PBOP Plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements, and, in most cases, retirees must contribute to the cost of their coverage. During the years ended December 31, 2020 and 2019, the Company made no contributions to the PBOP Plans.

### Net Periodic Benefit Costs

The Company's total pension costs for the years ended December 31, 2020 and 2019 were \$15.7 million and \$12.5 million, respectively.

The Company's total PBOP (benefits) costs for the years ended December 31, 2020 and 2019 were \$(0.1) million and \$2.2 million, respectively.

### Amounts Recognized in Regulatory Assets and Accumulated Other Comprehensive Income

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The following tables summarize pre-tax changes in actuarial gains/losses and prior service costs recognized primarily in regulatory assets and accumulated other comprehensive income ("AOCI") for the years ended December 31, 2020 and 2019:

	Pension Plans	
	December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Net actuarial losses	\$ 60,728	\$ 13,867
Amortization of net actuarial losses	(14,829)	(12,618)
Amortization of prior service cost, net	(25)	(84)
Total	<u>\$ 45,874</u>	<u>\$ 1,165</u>
Change in regulatory assets	\$ 45,911	\$ 1,212
Change in AOCI	(37)	(47)
Total	<u>\$ 45,874</u>	<u>\$ 1,165</u>

	PBOP Plans	
	December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Net actuarial losses (gains)	\$ 6,522	\$ (9,881)
Amortization of net actuarial losses	(241)	(982)
Total	<u>\$ 6,281</u>	<u>\$ (10,863)</u>
Change in regulatory assets	\$ 6,281	\$ (10,863)
Total	<u>\$ 6,281</u>	<u>\$ (10,863)</u>

#### Amounts Recognized in Regulatory Assets and AOCI – not yet recognized as components of net actuarial loss

The following tables summarize the Company's amounts recognized in regulatory assets and AOCI on the balance sheet that have not yet been recognized as components of net actuarial loss as of December 31, 2020 and 2019:

	Pension Plans	
	December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Net actuarial losses	\$ 236,602	\$ 190,702
Prior service cost	12	37
Total	<u>\$ 236,614</u>	<u>\$ 190,739</u>
Recognized in regulatory assets	\$ 236,697	\$ 189,897
Recognized in AOCI	(83)	842
Total	<u>\$ 236,614</u>	<u>\$ 190,739</u>

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	PBOP Plans	
	December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Net actuarial losses	\$ 58,151	\$ 51,869
Total	\$ 58,151	\$ 51,869
Recognized in regulatory assets	\$ 58,151	\$ 51,869
Total	\$ 58,151	\$ 51,869

#### Amounts Recognized on the Balance Sheet

	Pension Plans		PBOP Plans	
	December 31,		December 31,	
	2020	2019	2020	2019
	<i>(in thousands of dollars)</i>			
Miscellaneous current and accrued liabilities	\$ (104)	\$ (107)	\$ (456)	\$ (420)
Accumulated provision for pensions and benefits	(106,066)	(56,165)	(92,908)	(87,076)
Total	\$ (106,170)	\$ (56,272)	\$ (93,364)	\$ (87,496)

#### Expected Benefit Payments

Based on current assumptions, the Company expects to make the following benefit payments subsequent to December 31, 2020:

<i>(in thousands of dollars)</i>	Pension	PBOP
Years Ended December 31,	Plans	Plans
2021	\$ 46,099	\$ 14,330
2022	47,687	15,014
2023	49,683	15,759
2024	51,345	16,470
2025	53,330	17,009
2026-2030	286,641	91,628
Total	\$ 534,785	\$ 170,210

#### Assumptions Used for Employee Benefits Accounting



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	Pension Plans	
	Years Ended December 31,	
	2020	2019
<b>Benefit obligations:</b>		
Discount rate	3.65%	4.10%
Rate of compensation increase	3.50%	3.50%
Expected return on plan assets	6.00%	6.50%
<b>Net periodic benefit costs:</b>		
Discount rate	4.10%	4.10%
Rate of compensation increase	3.50%	3.50%
Expected return on plan assets	6.50%	6.25%

	PBOP Plans	
	Years Ended December 31,	
	2020	2019
<b>Benefit obligations:</b>		
Discount rate	3.65%	4.10%
Rate of compensation increase	n/a	n/a
Expected return on plan assets	6.50%-7.00%	6.50%-7.25%
<b>Net periodic benefit costs:</b>		
Discount rate	4.10%	4.10%
Rate of compensation increase	n/a	n/a
Expected return on plan assets	6.50%-7.25%	6.25%-6.75%

The Company selects its discount rate assumption based upon rates of return on highly rated corporate bond yields in the marketplace as of each measurement date. Specifically, the Company uses the Hewitt AA Above Median Curve along with the expected future cash flows from the Company retirement plans to determine the weighted average discount rate assumption.

The expected rate of return for various passive asset classes is based on both analysis of historical rates of return and forward-looking analysis of risk premiums and yields. Current market conditions, such as inflation and interest rates, are evaluated in connection with the setting of the long-term assumptions. A small premium is added for active management of both equity and fixed income securities. The rates of return for each asset class are then weighted in accordance with the actual asset allocation, resulting in a long-term return on asset rate for each plan.

#### Assumed Health Cost Trend Rate

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	Years Ended December 31,	
	2020	2019
Health care cost trend rate assumed for next year		
Pre-65	7.00%	7.25%
Post-65	5.50%	5.75%
Prescription	8.00%	9.75%
Rate to which the cost trend is assumed to decline (ultimate)	4.50%	4.50%
Year that rate reaches ultimate trend		
Pre-65	2031+	2028
Post-65	2031+	2026
Prescription	2031+	2027

### Plan Assets

The Pension Plan is a trustee non-contributory defined benefit plan covering all eligible represented employees of the Company and eligible non-represented employees of the participating National Grid companies. The PBOP Plans are both a contributory and non-contributory, trustee, employee life insurance and medical benefit plan sponsored by NGUSA. Life insurance and medical benefits are provided for eligible retirees, dependents, and surviving spouses of NGUSA.

NGUSA, as the Plans' sponsor, manages the benefit plan investments for the exclusive purpose of providing retirement benefits to participants and beneficiaries and paying plan expenses. The benefit plans' named fiduciary is the Retirement Plans Committee ("RPC"). The RPC seeks to minimize the long-term cost of operating the Plans, with a reasonable level of risk. The investment objectives of the Plans are to maintain a level and form of assets adequate to meet benefit obligations to participants, achieve the expected long-term total return on the Plans' assets within a prudent level of risk, and maintain a level of volatility that is not expected to have a material impact on the Company's expected contributions and expenses or the Company's ability to meet plan obligations.

The RPC has established and reviews at least annually the Investment Policy Statement ("IPS"), which sets forth the guidelines for how plan assets are to be invested. The IPS contains a strategic asset allocation for each plan, which is intended to meet the objectives of the Pension Plan by diversifying its funds across asset classes, investment styles, and fund managers. An asset/liability study is conducted periodically to determine whether the current strategic asset allocation continues to represent the appropriate balance of expected risk and reward for the plan to meet expected liabilities. Each study considers the investment risk of the asset allocation and determines the optimal mix of assets for the plan. The target asset allocation for 2020 reflects the results of such a pension study conducted in 2019. The PBOP Plan asset/liability studies are expected to be conducted in the upcoming fiscal year.

Individual fund managers operate under written guidelines provided by the RPC, which cover such areas as investment objectives, performance measurement, permissible investments, investment restrictions, trading and execution, and communication and reporting requirements. National Grid management, in conjunction with a third-party investment advisor, regularly monitors and reviews asset class performance, total fund performance, and compliance with asset allocation guidelines. This information is reported to the RPC at quarterly meetings. The RPC changes fund managers and rebalances the portfolio as appropriate.

Equity investments are broadly diversified across U.S. and non-U.S. stocks, as well as across growth, value, and small and large capitalization stocks. Likewise, the fixed income portfolio is broadly diversified across market segments and is mainly invested in investment-grade securities. Where investments are made in non-investment grade assets, the higher volatility is carefully judged and balanced against the expected higher returns. While the majority of plan assets are invested in equities and fixed income securities, other asset classes are utilized to further diversify the investments. These asset classes include private equity, real estate, and diversified alternatives. The objective of these other investments is enhancing long-term returns while improving portfolio diversification. For the PBOP Plans, since the earnings on a portion of the assets are taxable, those investments are managed to maximize after-tax returns, consistent with the broad asset class parameters established by the asset/liability study. Investment risk and return are reviewed by the plan investment advisors, National Grid management, and the RPC on a regular basis. The assets of

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the Plans have no significant concentration of risk in one country (other than the United States), industry, or entity.

The target asset allocations for the benefit plans as of December 31, 2020 and 2019 are as follows:

	Pension Plans		Union PBOP Plans		Non-Union PBOP Plans	
	December 31,		December 31,		December 31,	
	2020	2019	2020	2019	2020	2019
Equity	37%	37%	63%	63%	70%	70%
Diversified alternatives	10%	10%	17%	17%	0%	0%
Fixed income securities	40%	40%	20%	20%	30%	30%
Private equity	5%	5%	0%	0%	0%	0%
Real estate	5%	5%	0%	0%	0%	0%
Infrastructure	3%	3%	0%	0%	0%	0%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

#### Fair Value Measurements

The following tables provide the fair value measurement amounts for the pension and PBOP assets at the Plan level:

	December 31, 2020				
	Level 1	Level 2	Level 3	Not Categorized	Total
	<i>(in thousands of dollars)</i>				
<b>Pension assets:</b>					
Equity	\$ 244,291	\$ -	\$ -	\$ 884,046	\$ 1,128,337
Diversified alternatives	67,175	-	-	206,259	273,434
Corporate bonds	-	516,938	-	167,568	684,506
Government securities	1,391	391,496	-	275,548	668,435
Private equity	-	-	-	152,375	152,375
Real estate	-	-	-	110,861	110,861
Infrastructure	-	-	-	48,378	48,378
<b>Total assets</b>	<b>\$ 312,857</b>	<b>\$ 908,434</b>	<b>\$ -</b>	<b>\$ 1,845,035</b>	<b>\$ 3,066,326</b>
Pending transactions					(208,618)
<b>Total net assets</b>					<b>\$ 2,857,708</b>
<b>PBOP assets:</b>					
Equity	\$ 190,390	\$ -	\$ -	\$ 321,108	\$ 511,498
Diversified alternatives	43,034	-	-	42,325	85,359
Corporate bonds	-	3,910	-	-	3,910
Government securities	11,147	161,378	-	794	173,319
Insurance contracts	-	-	-	41,201	41,201
<b>Total assets</b>	<b>\$ 244,571</b>	<b>\$ 165,288</b>	<b>\$ -</b>	<b>\$ 405,428</b>	<b>\$ 815,287</b>
Pending transactions					1,559
<b>Total net assets</b>					<b>\$ 816,846</b>

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December 31, 2019					
	Level 1	Level 2	Level 3	Not Categorized	Total
	(in thousands of dollars)				
<b>Pension assets:</b>					
Equity	\$ 217,399	\$ -	\$ -	\$ 761,498	\$ 978,897
Diversified alternatives	73,593	-	-	185,974	259,567
Corporate bonds	-	440,578	-	154,921	595,499
Government securities	(158)	297,893	-	233,503	531,238
Private equity	-	-	-	127,279	127,279
Real estate	-	-	-	114,442	114,442
Infrastructure	-	-	-	45,241	45,241
Insurance contracts	-	-	-	30,212	30,212
Accounts receivable	98,655	-	-	-	98,655
Accounts payable	(225,533)	-	-	-	(225,533)
<b>Total</b>	<b>\$ 163,956</b>	<b>\$ 738,471</b>	<b>\$ -</b>	<b>\$ 1,653,070</b>	<b>\$ 2,555,497</b>
<b>PBOP assets:</b>					
Equity	\$ 182,775	\$ -	\$ -	\$ 283,365	\$ 466,140
Diversified alternatives	40,464	-	-	36,854	77,318
Corporate bonds	-	3,003	-	-	3,003
Government securities	15,015	157,551	-	771	173,337
Insurance contracts	-	-	-	43,540	43,540
Accounts receivable	2,093	-	-	-	2,093
Accounts payable	(534)	-	-	-	(534)
<b>Total</b>	<b>\$ 239,813</b>	<b>\$ 160,554</b>	<b>\$ -</b>	<b>\$ 364,530</b>	<b>\$ 764,897</b>

The methods used to fair value pension and PBOP assets are described below:

**Equity:** Equity includes both actively and passively managed assets, with investments in domestic equity index funds as well as international equities.

**Diversified alternatives:** Diversified alternatives consist of holdings of global tactical asset allocation funds that seek to invest opportunistically in a range of asset classes and sectors globally.

**Corporate bonds:** Corporate bonds consist of debt issued by various corporations and corporate money market funds. Corporate bonds also include small investments in preferred securities, as these are used in the fixed income portfolios as yield-producing investments. In addition, certain fixed income derivatives are included in this category, such as credit default swaps, to assist in managing credit risk.

**Government securities:** Government securities include U.S. agency and treasury securities, as well as state and local municipality bonds. The Plans hold a small amount of non-U.S. government debt, which is also captured here. U.S. government money market funds are also included. In addition, interest rate futures and swaps are included in this category as a tool to manage interest rate risk.

**Private equity:** Private equity consists of limited partnership investments where all the underlying investments are privately held. This primarily consists of buy-out investments, with smaller allocations to venture capital.

**Real estate:** Real estate consists of limited partnership investments, primarily in U.S. core open-end real estate funds as well as some core-plus closed-end real estate funds.

**Infrastructure:** Infrastructure consists of limited partnership investments that seek to invest in physical assets that are considered essential for a society to facilitate the orderly operation of its economy. Investments in infrastructure typically include transportation assets (such as airports and toll roads) and utility-type assets. Investments in infrastructure funds are utilized as a

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diversifier to other asset classes within the pension portfolio. Infrastructure investments are also typically income-producing assets.

**Insurance contracts:** Insurance contracts consist of trust-owned life insurance.

**Pending transactions/Receivables/Payables:** Accounts receivable and accounts payable are short-term cash transactions that are expected to settle within a few days of the measurement date.

#### Defined Contribution Plans

NGUSA has defined contribution retirement plans that cover substantially all employees. For the years ended December 31, 2020 and 2019, the Company recognized an expense in the accompanying statement of income of \$4.6 million and \$4.5 million, respectively, for matching contributions.

### 8. CAPITALIZATION

#### Long-Term Debt

Long-term debt at December 31, 2020 and 2019 is as follows:

			December 31,	
			2020	2019
			<i>(in thousands of dollars)</i>	
	<u>Interest Rate</u>	<u>Maturity Date</u>		
Senior Note	1.73%	November 24, 2030	\$ 500,000	\$ -
Senior Note	5.90%	November 15, 2039	800,000	800,000
Senior Note	4.00%	August 15, 2046	500,000	500,000
			<u>1,800,000</u>	<u>1,300,000</u>
Unamortized debt discount			<u>(1,681)</u>	<u>(1,771)</u>
Total debt (less unamortized debt discount)			<u>\$ 1,798,319</u>	<u>\$ 1,298,229</u>

Unamortized debt issuance costs as of December 31, 2020 and 2019 were \$9.6 million and \$7.9 million, respectively.

The aggregate maturities of long-term debt for the years subsequent to December 31, 2020 are as follows:

<i>(in thousands of dollars)</i>	<b>Maturities of</b>
<b><u>December 31,</u></b>	<b><u>Long-Term Debt</u></b>
2021	\$ -
2022	-
2023	-
2024	-
2025	-
Thereafter	<u>1,800,000</u>
Total	<u>\$ 1,800,000</u>

The Company's debt agreements and banking facilities contain covenants, including those relating to the periodic and timely provision of financial information by the issuing entity, and financial covenants, such as restrictions on the level of indebtedness. Failure to comply with these covenants, or to obtain waivers of those requirements, could in some cases trigger a right, at the lender's discretion, to require repayment of some of the Company's debt and may restrict the Company's ability to draw upon its facilities or access the capital markets. As of December 31, 2020 and 2019, the Company was in compliance with all such covenants.

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## Debt Authorizations

The Company has regulatory approval from the FERC to issue up to \$750 million of short-term debt internally or externally that expires on October 14, 2022. The Company had no external short-term debt as of December 31, 2020 and 2019. Refer to the Notes Receivable from and Notes Payable to Associated Companies ("Intercompany Money Pool") section in Note 13, "Related Party Transactions," for short-term debt outstanding with associated companies.

On August 31, 2020, the Company received approval from the DPU to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023. In November 2020, the Company issued \$500 million of unsecured long-term debt at 1.7% with a maturity date of November 24, 2030, resulting in \$600 million of remaining authorization.

## Dividend Restrictions

Pursuant to the Company's preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on the payment of common stock dividends would come into effect if the common stock equity was, or by reason of the payment of such dividends became, less than 25% of total capitalization. The Company was in compliance with this covenant, and, accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions as of December 31, 2020 or 2019.

## Cumulative Preferred Stock

The Company has certain issues of non-participating cumulative preferred stock outstanding, where the security is guaranteed by National Grid plc and can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2020	2019	2020	2019	
(in thousands of dollars, except per share and number of shares data)					
\$100 par value - 4.44% Series	22,585	22,585	\$ 2,259	\$ 2,259	\$ 104.068

The Company did not redeem any preferred stock as of December 31, 2020 or 2019. The annual dividend requirement for cumulative preferred stock was \$0.1 million as of December 31, 2020 and 2019.

## 9. INCOME TAXES

### Components of Income Tax Expense

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	Years Ended December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Current tax expense:		
Federal	\$ 20,965	\$ 25,738
State	8,876	8,742
Total current tax expense	29,841	34,480
Deferred tax (benefit) expense:		
Federal	(21,076)	17,913
State	(716)	8,997
Total deferred tax (benefit) expense	(21,792)	26,910
Amortized investment tax credits <sup>(1)</sup>	(281)	(310)
Total deferred tax (benefit) expense	(22,073)	26,600
Total income tax expense	\$ 7,768	\$ 61,080

(1) Investment tax credits are accounted for using the deferral and gross-up method of accounting and amortized over the depreciable life of the property giving rise to the credits.

	Years Ended December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Total income taxes in the statement of income:		
Income taxes charged to operations	\$ 3,809	\$ 46,111
Income taxes credited to other income	3,959	14,969
Total	\$ 7,768	\$ 61,080

#### Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2020 and 2019 were 8.6% and 27.6%, respectively. The following table presents a reconciliation of income tax expense at the federal statutory tax rate of 21.0% to the actual tax expense:

	Years Ended December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
Computed tax	\$ 18,982	\$ 46,559
Change in computed taxes resulting from:		
State income tax, net of federal benefit	6,447	14,013
Allowance for equity funds used during construction	-	(1,103)
Temporary differences flowed through	(10,202)	-
Audit and reserve settlements	(7,151)	-
Investment tax credits	(281)	(334)
Other items, net	(27)	1,945
Total changes	(11,214)	14,521
Total income tax expense	\$ 7,768	\$ 61,080

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The Company is included in the NGNA and subsidiaries' consolidated federal income tax return and Massachusetts unitary state income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

As a result of the enactment of the Tax Act on December 22, 2017, which reduced the corporate federal income tax rate from 35% to 21%, the Company remeasured its federal deferred tax assets and liabilities. As of December 31, 2018, the Company recognized a decrease in its net deferred income tax liability of \$256.1 million, with \$0.9 million recorded to deferred income tax expense and \$257.0 million recorded as a regulatory liability for the refund of excess ADIT to customers. The Company also recorded a \$96.6 million regulatory liability with an offsetting deferred tax asset for the revenue requirement (gross-up) associated with the refund of excess ADIT. During the years ended December 31, 2020 and 2019, the Company adjusted the remeasurement of the net deferred income tax liability as a result of audit settlements with the Internal Revenue Service ("IRS") for the years prior to the enactment of the Tax Act. The cumulative remeasurement of federal deferred tax assets and liabilities, prior to amortization, and the FERC accounts affected by the remeasurement are reflected below:

Year Ended December 31, 2020			
(in thousands of dollars)			
Accounts	Excess ADIT	Gross-up	Total
254	\$ (252,646)	\$ (94,968)	\$ (347,614)
190	(164,711)	94,968	(69,743)
282	285,821	-	285,821
283	130,875	-	130,875
410.2	661	-	661
Total	\$ -	\$ -	\$ -

The amount of excess ADIT prior to amortization, by jurisdiction and amortization period, and the amount of amortization reflected in FERC account 411.1 are presented below:

Year Ended December 31, 2020			
(in thousands of dollars)			
Excess ADIT Category	Period	Amortization	Excess ADIT
<i>Protected:</i>			
FERC	ARAM	\$ -	\$ (2,645)
Massachusetts ("MA")	ARAM	476	(150,262)
<i>Unprotected:</i>			
FERC	To Be Determined	-	(1,726)
MA - Plant-related	20.1 Years	3,247	(78,969)
MA - Other	5 Years	3,757	(19,044)
Total		\$ 7,480	\$ (252,646)

On November 21, 2019, the FERC issued a final rule for public utility transmission rate changes to address ADIT changes caused by the Tax Act. The final rule requires a Rate Adjustment mechanism to include any unamortized excess or deficient ADIT as an adjustment to rate base and an Income Tax Allowance adjustment mechanism to decrease or increase the income tax components in the rates by any amortized excess or deficient ADIT. Both mechanisms will apply to excess ADIT resulting from the Tax Act and any future federal, state, and local income tax rate changes. A permanent ADIT worksheet is required to be included in the utility's transmission formula rate filings. The Company submitted the required compliance filing by the appropriate due date.

#### Deferred Tax Components



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	December 31,	
	2020	2019
	<i>(in thousands of dollars)</i>	
<b>Deferred tax assets:</b>		
Accumulated provision for uncollectible accounts	\$ 65,672	\$ 37,401
Environmental remediation costs	21,047	23,726
Net operating losses	94,136	112,524
Postretirement benefits and other employee benefits	61,760	42,369
Regulatory liabilities - other	-	34,601
Regulatory liabilities - taxes	89,461	97,728
Other items, net	88,809	79,540
Total deferred tax assets	420,885	427,889
<b>Deferred tax liabilities:</b>		
Property-related differences	549,018	553,343
Regulatory assets - other	289,131	277,465
Other items, net	647	9,127
Total deferred tax liabilities	838,796	839,935
Net deferred income tax liabilities	417,911	412,046
Deferred investment tax credits	24,487	22,107
<b>Deferred income tax liabilities, net</b>	<b>\$ 442,398</b>	<b>\$ 434,153</b>

### Net Operating Losses

The amounts and expiration dates of the Company's net operating loss carryforwards as of December 31, 2020 are as follows:

Jurisdiction	Carryforward Amount	Expiration Period
	<i>(in thousands of dollars)</i>	
Federal	\$ 392,636	2033-2038
Massachusetts	31,517	2035-2036

As a result of the accounting for uncertain tax positions, the amount of deferred tax assets reflected in the financial statements is less than the amount of the tax effect of the federal and state net operating loss carryforwards reflected on the income tax returns.

### Status of Income Tax Examinations

During the year ended December 31, 2020, the Company reached a settlement with the IRS for the tax years ended March 31, 2013, 2014 and 2015. The outcome of the settlement did not have a material impact on the Company's results of operations, financial position, or cash flows.

The state of Massachusetts continues its examination of the Company's income tax returns for the years ended March 31, 2010 through March 31, 2012.

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

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Jurisdiction	Tax Year
Federal	March 31, 2016
Massachusetts	March 31, 2010

## Uncertain Tax Positions

The Company adopted the provisions of FASB guidance which clarify the accounting for uncertain tax positions, as modified by FERC Docket AI07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC Docket AI07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for Commission accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in the financial statements. As of December 31, 2020 and 2019, the Company did not have any unrecognized tax benefits on a FERC basis.

The Company recognizes interest related to unrecognized tax benefits in other interest expense and related penalties, if applicable, in penalties in the accompanying statement of income. As of December 31, 2020 and 2019, the Company has accrued for interest related to unrecognized tax benefits of \$0.9 million and \$10.2 million, respectively. During the years ended December 31, 2020 and 2019, the Company recorded interest expense related to unrecognized tax benefits of \$0.1 million and \$1.9 million, respectively. No tax penalties were recognized during the years ended December 31, 2020 and 2019.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

## 10. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state, and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA") and the Massachusetts Department of Environmental Protection ("DEP"), as well as private entities, have alleged that the Company is a potentially responsible party under state or federal law for the remediation of numerous sites. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities, which were formerly owned or operated by the Company. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA and DEP. Expenditures incurred for the years ended December 31, 2020 and 2019 were \$10.3 million and \$5.9 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$76.5 million and \$86.3 million as of December 31, 2020 and 2019, respectively. These costs are expected to be incurred over approximately 35 years, and these undiscounted amounts have been recorded as estimated liabilities on the balance sheet. However, remediation costs for each site may be materially higher than estimated, depending on changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The DPU has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Massachusetts. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability on the balance sheet. Rate-recoverable contributions of approximately \$4.3 million are made, along with interest, lease payments, and any recoveries from insurance carriers and other third parties. Accordingly, as of December 31, 2020 and 2019, the Company has recorded environmental regulatory assets of \$74.1 million and \$83.5 million, respectively, and environmental regulatory liabilities of \$16.2 million and \$22.1 million, respectively. See Note 4, "Regulatory Assets

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and Liabilities,” for additional details.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of environmental laws will not have a material impact on its results of operations or financial position.

## 11. COMMITMENTS AND CONTINGENCIES

### Purchase Commitments

The Company has several long-term contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment.

The Company’s commitments under these long-term contracts for the years subsequent to December 31, 2020 are summarized in the table below:

*(in thousands of dollars)*

<u>December 31,</u>	<u>Energy Purchases</u>
2021	\$ 252,124
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total	<u>\$ 252,124</u>

### Power Purchase Agreements for Renewable Energy Projects

#### Three-State Procurement: Section 83A

On June 15, 2018, the DPU approved ten long-term (20-year) contracts for the purchase of the electricity and renewable energy credits from ten separate generating facilities. The Company, along with Nantucket Electric (collectively “the Massachusetts Electric Companies”), will purchase the actual output generated by the individual facilities, which in aggregate represents approximately 91 megawatts (“MWs”) of nameplate capacity. The Massachusetts Electric Companies entered into agreements after a three-state solicitation for renewable energy generation, pursuant to Section 83A of the Green Communities Act. The approval by the DPU allows the Massachusetts Electric Companies to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made under the contracts.

#### Clean Energy Procurement: Section 83D

On June 13, 2018, the Massachusetts Electric Companies entered into two separate agreements for the transportation and purchase of electricity and the related environmental attributes from hydroelectric facilities located in the Canadian province of Québec. The two agreements were entered into pursuant to Section 83D of the Green Communities Act. The first agreement is a 20-year power purchase agreement (“PPA”) with H.Q. Energy Services Inc. (“H.Q. Energy”) for the purchase of approximately 498 megawatt-hours of electricity and the related environmental attributes from a portfolio of hydroelectric facilities owned and operated by affiliates of H.Q. Energy. The second agreement is a 20-year transmission service agreement (“TSA”) with Central Maine Power Company (“CMP”). The TSA provides for the transmission of the electricity supplied by H.Q. Energy on a proposed new transmission line that will run from the United States border to Lewiston, Maine, where it will interconnect with the ISO-NE system. Both the TSA with

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CMP and the PPA with H.Q. Energy are contingent on the successful development and construction of the underlying transmission line by CMP. The anticipated commercial operations date of the transmission line is in August 2024, based on the contractual terms. The DPU approved the Section 83D contracts on June 25, 2019, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. NextEra Energy filed an appeal of the DPU's approval of the PPA with H.Q. Energy on July 12, 2019. On September 3, 2020, the Massachusetts Supreme Judicial Court upheld the DPU's approval.

#### Offshore Wind Energy Procurement: Section 83C

On July 31, 2018, the Massachusetts Electric Companies entered into two separate 20-year PPAs with Vineyard Wind LLC ("Vineyard Wind") for the purchase of 46.16% of the electricity and renewable energy credits generated by two offshore wind farms proposed by Vineyard Wind, with each individual wind farm having a capacity of up to 400 MWs. The contracts with Vineyard Wind were entered into pursuant to Section 83C of the Green Communities Act. On April 12, 2019, the DPU approved the contracts, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. Based on the terms of the contracts, the commercial operations date for the first wind farm was initially expected to be in January 2022, with the second wind farm anticipated in May 2022. On January 13, 2020, July 13, 2020, and January 12, 2021, Vineyard Wind exercised its first, second, and third options to extend the critical milestones associated with the first wind farm a total of eighteen months, including the commercial operations date. On January 12, 2021, Vineyard Wind exercised its first option to extend the critical milestones associated with the second wind farm a total of six months, including the commercial operations date.

#### Offshore Wind Energy Procurement: Section 83C Round 2

On January 10, 2020, the Massachusetts Electric Companies entered into two separate 20-year PPAs with Mayflower Wind Energy LLC ("Mayflower Wind") for the purchase of 45.41% of the electricity and renewable energy credits generated by two offshore wind farms proposed by Mayflower Wind, with the first wind farm having a capacity of up to 408 MWs and the second having a capacity of up to 396 MWs. The contracts with Mayflower Wind were entered into pursuant to Section 83C of the Green Communities Act. Based on the terms of the contracts, the commercial operations date for the first wind farm is in September 2025, with the second wind farm anticipated in December 2025. These contracts were filed with the DPU on February 10, 2020. On November 5, 2020, the DPU approved the contracts, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. The AG filed a motion for reconsideration on November 25, 2020, which is pending.

#### **Legal Matters**

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

#### **Financial Guarantees**

The Company unconditionally guarantees the full and prompt payment of the principal, premium, if any, and interest on certain tax-exempt bonds issued by the Massachusetts Development Finance Agency in connection with Nantucket Electric's financing of its first and second underground and submarine cable projects. The Company would be required to make any principal, interest, or premium payments if Nantucket Electric failed to pay. The carrying value of the debt guaranteed is approximately \$51.3 million as of December 31, 2020, and the debt has maturities extending through 2042. This guarantee is absolute and unconditional. As of the date of this report, the Company has not had a claim made against it for this guarantee and has no reason to believe that Nantucket Electric will default on its obligations.

#### **Other Contingencies**

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As of December 31, 2020 and 2019, the Company had accrued an estimate for workers' compensation, auto, and general insurance claims which have been incurred but not yet reported ("IBNR") of \$6.8 million and \$5.1 million, respectively. IBNR reserves have been established for claims and/or events that have transpired but have not yet been reported to the Company for payment.

## 12. LEASES

The Company has elected the practical expedient "package" under ASC Topic 842, "Leases," in which any expired contracts need not be reassessed to determine whether they are or contain leases; the classification of leases that commenced prior to the adoption of this standard will not be reassessed; and any initial direct costs for existing leases need not be reassessed. The Company elected the practical expedient not to reassess existing easements that were not previously accounted for as leases under ASC Topic 840. Additionally, the Company elected the practical expedient not to evaluate whether sales tax and other similar taxes are lessor and lessee costs. Instead, such costs are deemed lessee costs. The Company elected not to take the "hindsight" practical expedient nor other specific practical expedients to combine lease and non-lease components for contracts in which the Company is the lessee or the lessor. The Company does not reflect short-term leases on the balance sheet. The expense related to short-term leases was not material for the years ended December 31, 2020 and 2019. The Company, as a regulated entity, will continue to recognize lease expense based on a pattern that conforms to the regulatory ratemaking treatment.

The Company had no financing leases as of December 31, 2020 and 2019. The Company has various operating leases, primarily related to buildings, land, and fleet vehicles used to support the electric operations, with real estate lease terms ranging between 9 and 31 years. The expense related to operating leases was \$13.8 million and \$9.7 million for the years ended December 31, 2020 and 2019, respectively.

Certain building leases provide the Company with an option to extend the lease term. The Company has included the periods covered by the extension options in its determination of the lease terms, as management believes it is reasonably certain the Company will exercise its options.

In measuring lease liabilities, the Company excludes variable lease payments, other than those that depend on an index or a rate, or those that are, in substance, fixed payments, and includes lease payments made at or before the commencement date. The variable lease payments were not material for the years ended December 31, 2020 and 2019.

Lease liabilities are recognized based on the present value of the lease payments over the lease term at the commencement date. For any leases that do not provide an implicit rate, the Company uses an estimate of its collateralized incremental borrowing rate, based on the information available at the commencement date, to determine the present value of future payments. Operating lease right-of-use ("ROU") assets are included in utility plant, and operating lease liabilities are included in obligations under capital leases - current and obligations under capital leases - noncurrent on the balance sheet.

As of December 31, 2020 and 2019, the Company's operating leases had a weighted average discount rate of 2.6% in each year, and a weighted average remaining lease term of 8 years and 7 years, respectively. The Company does not have material rights or obligations under operating leases that have not yet commenced.

The following table presents the components of cash flows arising from lease transactions:

	<b>Years Ended December 31,</b>	
	<b>2020</b>	<b>2019</b>
	<i>(in thousands of dollars)</i>	
Cash paid for amounts included in lease liabilities		
Operating cash flows from operating leases	\$ 13,844	\$ 9,676
ROU assets obtained in exchange for new operating lease liabilities	\$ 2,075	\$ 51,188

The following table contains the Company's maturity analysis of its operating lease liabilities as of December 31, 2020, showing the undiscounted cash flows on an annual basis reconciled to the undiscounted cash flows of the operating lease liabilities recognized in

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the comparative balance sheet:

<i>(in thousands of dollars)</i>	
<b>Years Ending December 31,</b>	<b>Operating Leases</b>
2021	\$ 13,398
2022	11,262
2023	9,767
2024	5,996
2025	4,181
Thereafter	15,608
Total future minimum lease payments	60,212
Less: imputed interest	6,949
Total	<u>\$ 53,263</u>
<b>Reported as of December 31, 2020:</b>	
Obligations under capital leases - current	\$ 12,168
Obligations under capital leases - noncurrent	41,095
Total	<u>\$ 53,263</u>

There are certain leases in which the Company is the lessor. Revenue under such leases was immaterial for the years ended December 31, 2020 and 2019.

### 13. RELATED PARTY TRANSACTIONS

#### Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term receivables from and payables to certain of its affiliates in the ordinary course of business. The amounts receivable from and payable to its affiliates do not bear interest and are settled through the intercompany money pool. A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

	<b>Accounts Receivable from Associated Companies</b>		<b>Accounts Payable to Associated Companies</b>	
	<b>December 31,</b>		<b>December 31,</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
<i>(in thousands of dollars)</i>				
Nantucket Electric Company	\$ 211	\$ 242	\$ 1,057	\$ 370
New England Power Company	2,376	5,465	74,940	55,916
NGUSA	-	-	20,674	38,079
NGUSA Service Company	13,536	12,695	57,872	63,751
Other Associated Companies	504	321	970	80
Total	<u>\$ 16,627</u>	<u>\$ 18,723</u>	<u>\$ 155,513</u>	<u>\$ 158,196</u>

As discussed in Note 5, "Rate Matters," NEP operates the pooled transmission facilities of the Company, NECO, and NEP as a single integrated system ("NEPOOL") under NEP's Tariff No. 1. These transmission services are regulated by both the ISO-NE and the FERC. NEP charges the ISO-NE for these transmission services. As NEP is the sole operator of the NEPOOL assets, ISO-NE revenues are remitted from NEP to the Company, representing the substantial portion of the accounts receivable due from NEP.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In turn, the ISO-NE charges the Company for Regional Network Service ("RNS"), with some of those charges being associated with the Company-owned transmission assets in the NEPOOL. \$49.5 million and \$44.1 million of the unpaid charges from the ISO-NE to the Company have been presented as a payable to NEP related to these Company-owned transmission assets as of December 31, 2020 and 2019, respectively. Additionally, NEP charges the Company for Local Network Service ("LNS"). The amounts paid to NEP for RNS and LNS for the years ended December 31, 2020 and 2019 were \$344.5 million and \$308.7 million, respectively. These amounts are presented within operation expenses in the accompanying statement of income.

#### **Advances from Associated Companies**

The Company has an agreement with NGUSA whereby the Company can borrow up to \$200 million from time to time for working capital needs. The advance is non-interest bearing. As of December 31, 2020 and 2019, the Company had no outstanding advances from associated companies.

#### **Notes Receivable from and Notes Payable to Associated Companies ("Intercompany Money Pool")**

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from and investments in the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance are reflected as investing or financing activities in the accompanying statement of cash flows. For the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. NGUSA has the ability to borrow up to \$3.0 billion from National Grid plc for working capital needs, including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool investments of \$218.7 million and borrowings of \$17.5 million as of December 31, 2020 and 2019, respectively. The average interest rates for the intercompany money pool were 1.1% and 2.5% for the years ended December 31, 2020 and 2019, respectively.

#### **Related Party Reimbursement**

In accordance with the Credit and Operating Support Agreement dated March 26, 1996, the Company will reimburse Nantucket Electric an amount equal to the difference between Nantucket Electric's actual net income for the year and the net income necessary for Nantucket Electric to earn its DPU-approved ROE for the year, which is currently 9.6%. This reimbursement represents additional revenue to Nantucket Electric and expense to the Company. If Nantucket Electric's actual ROE for the year exceeds its allowed ROE, there is no reimbursement. For the years ended December 31, 2020 and 2019, the Company reimbursed Nantucket Electric \$7.2 million and \$1.4 million, respectively.

#### **Service Company Charges**

The affiliated service companies of NGUSA provide certain services to the Company at cost, without a mark-up. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operation and maintenance expenses.

Charges from the service companies of NGUSA to the Company are mostly related to traditional administrative support functions,

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NOTES TO FINANCIAL STATEMENTS (Continued)			

which for the years ended December 31, 2020 and 2019 were \$370.8 million and \$371.2 million, respectively.



[illegible]

[illegible]

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	4,911,607,126	4,911,607,126		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	355,839,204	355,839,204		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	5,267,446,330	5,267,446,330		
9	Leased to Others				
10	Held for Future Use	561,509	561,509		
11	Construction Work in Progress	229,055,420	229,055,420		
12	Acquisition Adjustments	1,062,533,002	1,062,533,002		
13	Total Utility Plant (8 thru 12)	6,559,596,261	6,559,596,261		
14	Accum Prov for Depr, Amort, & Depl	2,019,166,652	2,019,166,652		
15	Net Utility Plant (13 less 14)	4,540,429,609	4,540,429,609		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	1,964,376,522	1,964,376,522		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	501,126	501,126		
22	Total In Service (18 thru 21)	1,964,877,648	1,964,877,648		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	54,289,004	54,289,004		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,019,166,652	2,019,166,652		

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 200 Line No.: 13 Column: c**

On page 110, line 4, column (c), the Total Utility Plant figure of \$6,633,436,396 includes \$73,840,135 of operating lease right-of-use assets. For the purposes of this page, the right-of-use assets are excluded, resulting in a figure of \$6,559,596,261.

**Schedule Page: 200 Line No.: 14 Column: c**

On page 110, line 5, column (c), the Accum. Prov. for Depr. Amort. Depl. figure of \$2,039,743,399 includes \$20,576,747 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets is excluded, resulting in a figure of \$2,019,166,652.

**Schedule Page: 200 Line No.: 15 Column: c**

On page 110, line 6, column (c), the Net Utility Plant figure of \$4,593,692,997 includes \$53,263,388 of operating lease right-of-use assets. For the purposes of this page, the right-of-use assets are excluded, resulting in a figure of \$4,540,429,609.

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)							
Changes during Year				Balance		Line	
Amortization (d)	Other Reductions (Explain in a footnote) (e)			End of Year (f)		No.	
						1	
						2	
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						22	

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)					
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
1	1. INTANGIBLE PLANT				
2	(301) Organization				
3	(302) Franchises and Consents				
4	(303) Miscellaneous Intangible Plant	1,202,514	972,443		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,202,514	972,443		
6	2. PRODUCTION PLANT				
7	A. Steam Production Plant				
8	(310) Land and Land Rights				
9	(311) Structures and Improvements				
10	(312) Boiler Plant Equipment				
11	(313) Engines and Engine-Driven Generators				
12	(314) Turbogenerator Units				
13	(315) Accessory Electric Equipment				
14	(316) Misc. Power Plant Equipment				
15	(317) Asset Retirement Costs for Steam Production				
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)				
17	B. Nuclear Production Plant				
18	(320) Land and Land Rights				
19	(321) Structures and Improvements				
20	(322) Reactor Plant Equipment				
21	(323) Turbogenerator Units				
22	(324) Accessory Electric Equipment				
23	(325) Misc. Power Plant Equipment				
24	(326) Asset Retirement Costs for Nuclear Production				
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)				
26	C. Hydraulic Production Plant				
27	(330) Land and Land Rights				
28	(331) Structures and Improvements				
29	(332) Reservoirs, Dams, and Waterways				
30	(333) Water Wheels, Turbines, and Generators				
31	(334) Accessory Electric Equipment				
32	(335) Misc. Power PLant Equipment				
33	(336) Roads, Railroads, and Bridges				
34	(337) Asset Retirement Costs for Hydraulic Production				
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)				
36	D. Other Production Plant				
37	(340) Land and Land Rights				
38	(341) Structures and Improvements				
39	(342) Fuel Holders, Products, and Accessories				
40	(343) Prime Movers				
41	(344) Generators				
42	(345) Accessory Electric Equipment				
43	(346) Misc. Power Plant Equipment	85,023,589	8,738,905		
44	(347) Asset Retirement Costs for Other Production				
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	85,023,589	8,738,905		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	85,023,589	8,738,905		



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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	966,364			
49	(352) Structures and Improvements	1,478,811	343,245		
50	(353) Station Equipment	8,784,481			
51	(354) Towers and Fixtures	720,064			
52	(355) Poles and Fixtures	38,017,225	3,043,606		
53	(356) Overhead Conductors and Devices	36,484,558	3,062,842		
54	(357) Underground Conduit	1,033,868			
55	(358) Underground Conductors and Devices	241,585			
56	(359) Roads and Trails	257,467			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	87,984,423	6,449,693		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	32,872,139	189,196		
61	(361) Structures and Improvements	28,891,925	2,206,097		
62	(362) Station Equipment	746,152,455	53,800,424		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	753,651,548	42,219,054		
65	(365) Overhead Conductors and Devices	921,800,527	41,523,927		
66	(366) Underground Conduit	235,840,801	18,664,230		
67	(367) Underground Conductors and Devices	831,693,369	56,334,398		
68	(368) Line Transformers	577,636,432	32,150,223		
69	(369) Services	291,713,674	16,250,842		
70	(370) Meters	154,858,081	3,755,643		
71	(371) Installations on Customer Premises				
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	86,410,967	8,030,932		
74	(374) Asset Retirement Costs for Distribution Plant	703,462			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,662,225,380	275,124,966		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	4,820,177			
87	(390) Structures and Improvements	140,420,314	2,339,986		
88	(391) Office Furniture and Equipment	10,418,623	187,946		
89	(392) Transportation Equipment				
90	(393) Stores Equipment	745,166			
91	(394) Tools, Shop and Garage Equipment	13,584,391	888,715		
92	(395) Laboratory Equipment	3,936,438	107		
93	(396) Power Operated Equipment	61,230			
94	(397) Communication Equipment	7,685,423	146,136		
95	(398) Miscellaneous Equipment	858,736			
96	SUBTOTAL (Enter Total of lines 86 thru 95)	182,530,498	3,562,890		
97	(399) Other Tangible Property				
98	(399.1) Asset Retirement Costs for General Plant	222,626			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	182,753,124	3,562,890		
100	TOTAL (Accounts 101 and 106)	5,019,189,030	294,848,897		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified				
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	5,019,189,030	294,848,897		

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
			2,174,957		4
			2,174,957		5
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					40
					41
					42
			93,762,494		43
					44
			93,762,494		45
			93,762,494		46

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.		
					47		
			966,364		48		
			1,822,056		49		
		-102,363	8,682,118		50		
			720,064		51		
			41,060,831		52		
3,258		102,363	39,646,505		53		
			1,033,868		54		
			241,585		55		
			257,467		56		
					57		
3,258			94,430,858		58		
					59		
3,761			33,057,574		60		
8,709			31,089,313		61		
2,363,078			797,589,801		62		
					63		
6,628,140			789,242,462		64		
13,289,646			950,034,808		65		
63,099			254,441,932		66		
9,755,086			878,272,681		67		
3,524,037			606,262,618		68		
2,035,106			305,929,410		69		
1,816,209			156,797,515		70		
					71		
					72		
5,846,852			88,595,047		73		
11,848			691,614		74		
45,345,571			4,892,004,775		75		
					76		
					77		
					78		
					79		
					80		
					81		
					82		
					83		
					84		
					85		
3,863			4,816,314		86		
79,086			142,681,214		87		
			10,606,569		88		
					89		
			745,166		90		
48,040			14,425,066		91		
333,895			3,602,650		92		
			61,230		93		
749,711			7,081,848		94		
			858,736		95		
1,214,595			184,878,793		96		
					97		
28,173			194,453		98		
1,242,768			185,073,246		99		
46,591,597			5,267,446,330		100		
					101		
					102		
					103		
46,591,597			5,267,446,330		104		

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
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44					
45					
46					
47	TOTAL				

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Right-of-Way in Dracut, MA				
3	Previously used in utility operations				
4	Utility use was discontinued in 1977	1977		447,519	
5					
6	Minor Items of Land and Land Rights				
7	Two locations in Massachusetts				
8	Each item's original cost was less than \$250,000	1956-1969		113,990	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
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39					
40					
41					
42					
43					
44					
45					
46					
47	Total				561,509

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)				Construction work in progress - Electric (Account 107) (b)
1	Solar III - 100 Valley Parkway				15,310,809
2	Solar III - George Hill Grafton				14,466,946
3	Solar III - Cedar Rd				11,430,243
4	Gloucester #24 Sub 23KV Rebuild				10,044,690
5	IE - BW OFC Initiative				9,532,620
6	Red Sox Public Requirements				7,529,049
7	Reconductor and Extend 2385				5,468,997
8	Solar III - 939 Southbridge St				4,618,308
9	Solar III - 55 Bearfoot Road				4,181,714
10	Lynn Gear Works				4,034,602
11	Boulevard 77 - Replace Metalclad Gear				3,850,383
12	ERR 2304 Replacement UG				3,739,142
13	Hendersonville Sub D-Line				3,553,157
14	BS North-Dist-Damage&Failure Blnkt				3,245,004
15	I&M - BS D-Line OH Work From Insp.				3,191,028
16	25955249-D-IndepSol-Spencer-McCorRd				2,755,018
17	BS West-Dist-Damage&Failure Blankt				2,663,066
18	BS North-Dist-Asset Replace Blankt				2,642,151
19	Mass Storm Cap Confirm Proj.				2,641,756
20	BS North-Dist-Subs Blanket				2,613,831
21	Old Boston Road 115/13.2kV D-Line				2,490,892
22	BS North-Dist-New Bus-Comm Blanket.				2,230,675
23	MA VVO/CVR-Maplewood-16-D-Line FY20				2,158,040
24	UMCR - 11J346 Cable Replacement				2,109,877
25	24308297-D-ZeroPt-Southbridge-Dress				2,077,580
26	BS West-Dist-Asset Replace Blanket.				1,966,978
27	Grid Mod-ADA				1,871,339
28	Fayette 3 - Replace Metalclad Gear				1,738,855
29	I&M - BW D-Line OH Work From Insp.				1,694,767
30	Melrose #4 4kV Reconfiguration Conv				1,648,496
31	UMCR 2321 & 2322 Reconductor				1,629,409
32	BS South-Dist-New Bus-Comm Blanket.				1,558,083
33	I&M - NM D-Line OH Work From Insp.				1,491,268
34	BS South-Dist-Reliability Blanket.				1,447,823
35	IRURD - 75L5 Robbins Ave, Dracut				1,446,992
36	Reynolds Ave. L1 Feeder				1,412,507
37	Worcester Backyard Construction				1,374,042
38	Revere to Winthrop 23kV UG Repl				1,333,656
39	BS West-Dist-Reliability Blanket.				1,316,414
40	Telecom Small Capital Work - MA				1,262,090
41	V29 Mechanic St ADA Comp				1,236,676
42	IE - NM OFC Initiative				1,166,849
43	TOTAL				229,055,420

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)				Construction work in progress - Electric (Account 107) (b)
1	24182046-D-Borrego-Gardner-Clark				1,158,975
2	PS&I Activity - Massachusetts				1,143,644
3	Reynolds Ave. Sub-Sub Work				1,127,034
4	BS South-Dist-Asset Replace Blankt				1,122,024
5	Viper Recloser Replacement Pgm 1-MA				1,098,832
6	IRURD Belmont Park				1,048,380
7					
8	Minor projects under \$1,000,000				68,180,709
9					
10					
11					
12					
13					
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41					
42					
43	TOTAL				229,055,420

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)	
1.	Explain in a footnote any important adjustments during year.
2.	Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3.	The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4.	Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,889,145,676	1,889,145,676		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	155,541,201	155,541,201		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	155,541,201	155,541,201		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	46,591,597	46,591,597		
13	Cost of Removal	34,344,877	34,344,877		
14	Salvage (Credit)	1,603,658	1,603,658		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	79,332,816	79,332,816		
16	Other Debit or Cr. Items (Describe, details in footnote):	-977,539	-977,539		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,964,376,522	1,964,376,522		

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	26,894,002	26,894,002		
25	Transmission	21,694,192	21,694,192		
26	Distribution	1,868,808,578	1,868,808,578		
27	Regional Transmission and Market Operation				
28	General	46,979,750	46,979,750		
29	TOTAL (Enter Total of lines 20 thru 28)	1,964,376,522	1,964,376,522		



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
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				10
				11
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account  (a)	Balance Beginning of Year  (b)	Balance End of Year  (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)	421,750	595,920		
9	Distribution Plant (Estimated)	22,437,078	30,980,162		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	22,858,828	31,576,082		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	22,858,828	31,576,082		

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).

8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

**Schedule Page: 228 Line No.: 1 Column: c**

The Allowances balance in accounts 158.1 and 158.2 consists of renewable energy credits, which are not related to SO<sub>2</sub> and NO<sub>x</sub>, so these pages are not applicable.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).

8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
								1
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

**Schedule Page: 229 Line No.: 1 Column: c**

The Allowances balance in accounts 158.1 and 158.2 consists of renewable energy credits, which are not related to SO<sub>2</sub> and NO<sub>x</sub>, so these pages are not applicable.

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
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11							
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18							
19							
20	TOTAL						

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
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28							
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47							
48							
49	TOTAL						

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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Transmission Service and Generation Interconnection Study Costs
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- |   |
|---|
| <p>1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.</p> <p>2. List each study separately.</p> <p>3. In column (a) provide the name of the study.</p> <p>4. In column (b) report the cost incurred to perform the study at the end of period.</p> <p>5. In column (c) report the account charged with the cost of the study.</p> <p>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.</p> <p>7. In column (e) report the account credited with the reimbursement received for performing the study.</p> |
|---|

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
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21	Generation Studies				
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.							
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.							
3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1	Pension	190,786,277	68,150,737	926	22,239,748	236,697,266	
2							
3	OPEB	51,869,894	6,602,284	926	320,901	58,151,277	
4							
5	Pension Exp Deferred - Electric	2,897,407	7,351,998	456	6,821,036	3,428,369	
6							
7	Environmental Response Fund	83,527,249	4,935,168	254/930.2	14,332,230	74,130,187	
8							
9	Storm Costs - Unapproved	30,734,532	212,283,084	182.3/253	146,156,229	96,861,387	
10							
11	Asset Retirement Obligation	1,953,349	105,357	108	92,588	1,966,118	
12							
13	Rate Case Expense	2,651,194		928	558,148	2,093,046	
14							
15	Smart Grid Program	2,614,937	844,774	456	1,730,477	1,729,234	
16							
17	Undercollect Transmission		42,963,747	456/254	30,297,623	12,666,124	
18							
19	Renewable Energy Certificates Obligation	83,901,898	159,922,649	456/555	177,394,633	66,429,914	
20							
21	Revenue Decoupling Mechanism	51,790,366	80,186,856	456	101,505,800	30,471,422	
22							
23	Attorney General Consultant Expenses	809,800	393,763	928	620,418	583,145	
24							
25	Energy Efficiency	37,763,726	83,118,553	182.3/254	92,016,979	28,865,300	
26							
27	Basic Service Administrative Costs	6,508,996	1,813,027	456/419	8,322,023		
28							
29	Storm Fund Deficit	152,852,071	15,805,208	253/593	55,404,709	113,252,570	
30							
31	AR Undercollect - Access Charge		753,543	456/431	224,930	528,613	
32							
33	Renewable Energy Recovery	14,485,547	14,018,757	182.3/242	13,542,716	14,961,588	
34							
35	SAP EHR1 Release Costs	1,450,291		407.3	305,324	1,144,967	
36							
37	Hardship Protected A/R Recovery	48,851,586		456/182.3	10,284,544	38,567,042	
38							
39	Capital Investment Recovery Mechanism	18,135,689	12,515,833	456	18,107,885	12,543,637	
40							
41	Net Metering Provision	197,313,783	33,016,215	456/419	19,228,019	211,101,979	
42							
43	Farm Discount	1,104,973	340,260	456	85,940	1,359,293	

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OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1							
2	Hardship AR - Unapproved	16,238,448	11,659,499	254/456	15,238,247	12,659,700	
3							
4	Grid Modernization	4,854,091	8,450,438	580/456	5,513,614	7,790,915	
5							
6	Basic Service	1,671,779	107,565,618	431/449.1	78,989,108	30,248,289	
7							
8	Electric Vehicle Market Dev Program	1,103,905	7,314,146	419/456	966,968	7,451,083	
9							
10	Vegetation Management	2,891,785	9,187,884	456/588	3,291,598	8,788,071	
11							
12							
13							
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17							
18							
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41							
42							
43							
44	TOTAL :	1,008,763,573	889,299,398		823,592,435	1,074,470,536	

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**Schedule Page: 232 Line No.: 1 Column: a**

In September 2006 FASB issued FAS 158 which required employer's to recognize the overfunded or underfunded status of a defined benefit postretirement plan (other than a multiemployer plan) as an asset or liability in its statement of financial position and to recognize changes in that funded status in the year in which the changes occur through comprehensive income. However, because the company has specific regulatory recovery of their pension and opeb costs, establishment of regulatory assets to defer charges to OCI that would otherwise result from the adoption of FAS158 is appropriate.

Pursuant to the DPU's ruling in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions (PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.

**Schedule Page: 232 Line No.: 3 Column: a**

In September 2006 FASB issued FAS 158 which required employer's to recognize the overfunded or underfunded status of a defined benefit postretirement plan (other than a multiemployer plan) as an asset or liability in its statement of financial position and to recognize changes in that funded status in the year in which the changes occur through comprehensive income. However, because the company has specific regulatory recovery of their pension and opeb costs, establishment of regulatory assets to defer charges to OCI that would otherwise result from the adoption of FAS158 is appropriate.

Pursuant to the DPU's ruling in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions (PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.

**Schedule Page: 232 Line No.: 5 Column: a**

Pursuant to the DPU's ruling in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions (PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.

**Schedule Page: 232 Line No.: 7 Column: a**

Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to gas manufacturing facility or disposal sites, or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites

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unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.

**Schedule Page: 232 Line No.: 7 Column: d**

254/930.2/253

**Schedule Page: 232 Line No.: 9 Column: a**

Balance consists of deferred charges for qualifying storm events occurring on or after October 1st, 2019. Per the company's most recent base rate filing (MA DPU 18-150) qualifying storm events are storms with restoration costs in excess of \$1.55 million and the carrying charges are to be accrued on the average balance of deferred storm costs at the prime rate. For costs above the \$1.55 million threshold the company is allowed recovery through its Storm Fund which was continued per its most recent base rate filing.

**Schedule Page: 232 Line No.: 9 Column: d**

182.3/253/254/593/419

**Schedule Page: 232 Line No.: 11 Column: a**

Pursuant to D.P.U. 08-27, the Company is allowed to recover the cost of retiring an asset through base rates. Assets to be retired are deferred and the deferred balance is reduced as the cost is recovered from customers.

**Schedule Page: 232 Line No.: 13 Column: a**

Per the company's most recent base rate case (MA DPU 18-150) the Company is allowed to defer its incurred rate case expense of \$2,790,731 and amortize it over a period of 5 years beginning October 2019.

**Schedule Page: 232 Line No.: 15 Column: a**

Pursuant to Massachusetts law and the DPU's order in D.P.U. 11-129, the Company is allowed to recover the following categories of smart grid pilot program-related costs: (1) capital costs for the installation of metering and communication technologies, software, and hardware, at the Company's weighted average cost of capital; (2) capital costs associated with the installation of distribution grid technologies; and (3) incremental costs for expenses related to the operations, maintenance, customer education and evaluation of the smart grid pilot. These costs are fully reconcilable and any difference between costs and revenue will be reflected in the following year's recovery.

**Schedule Page: 232 Line No.: 17 Column: a**

The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, NEP, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.

**Schedule Page: 232 Line No.: 19 Column: a**

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established in Massachusetts General Laws, Chapter 25A, § 11F and the Department of Energy Resource's regulations codified in 225 C.M.R. 14.00 - 16.00 et seq.

**Schedule Page: 232 Line No.: 21 Column: a**

Pursuant to MA DPU 07-50A and the Company's Revenue Decoupling Mechanism ("RDM") Provision, the Company is



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operating under an RDM by which its actual distribution revenue is measured against a target level of distribution revenue as established in the Company's most recent rate case, and the difference between actual distribution revenue and the revenue target is recovered from or credited to all customers. "Actual Billed Distribution Revenue" shall mean the amounts the Company has billed during the applicable calendar year for customer charges, distribution demand charges, distribution energy charges, Second Feeder Service charges, and any other charges or discounts that the Company records as base distribution revenue, but excluding the discount provided to Rate R-2 customers and the Residential Assistance Adjustment. Actual Billed Distribution Revenue shall exclude the RDM Adjustment Factor, as it is subject to its own reconciliation. "Annual Target Revenue" or "ATR" shall mean the class-specific revenue requirement as approved by the Department in the Company's most recent base distribution rate case adjusted annually pursuant to the Company's Performance-Based Ratemaking ("PBR") Provision, M.D.P.U. No. 1423, as may be amended from time to time, and as otherwise adjusted and approved by the Department, less a Streetlighting Sales adjustment pursuant to the Department's directive in D.P.U. 14-136-A

**Schedule Page: 232 Line No.: 23 Column: a**

Pursuant to Massachusetts Laws c. 12, section 11E(b) and base rate case DPU 09-39 the Company is allowed to recover the costs incurred by the Office of the Attorney General of Massachusetts for experts or consultants that have been engaged by the Attorney General in support of various proceedings before the Department, the use of which has been approved by the Department, and billed to the Company.

**Schedule Page: 232 Line No.: 25 Column: a**

Pursuant Massachusetts law and the Company's Energy Efficiency Provision, the Company administers an Energy Efficiency ("EE") plan and is allowed to recover the cost of the plan through a combination of a statutory EE Charge per kWh plus (1) amounts generated by the Forward Capacity Market program administered by the Independent System Operator of New England; (2) cap and trade pollution control programs, including, but not limited to, the mechanism established under the Regional Greenhouse Gas Initiative Memorandum of Understanding, and the NOx Allowance Trading Program; and (3) other funding as approved by the Department. The Company's annual Energy Efficiency Reconciling Factors ("EERF") are designed to collect the estimated incremental costs of the Company's proposed EE plan for the year which represents those costs that are in excess of the expected funding above. EE costs, including an allowance for performance-based shareholder incentive, are fully reconcilable, and any over or under recovery of costs is passed on to all customers.

**Schedule Page: 232 Line No.: 25 Column: d**

182.3/254/431/451

**Schedule Page: 232 Line No.: 27 Column: a**

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging for Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging basic service. The recovery of these costs is fully reconcilable with any over or under collection passed on to all customers.

**Schedule Page: 232 Line No.: 29 Column: a**

Per the company's most recent base rate case, DPU 18-150, the company transferred the Storm Fund deficit balance as of September 30, 2019 to a separate regulatory asset account. Additionally the MA DPU ordered the company to continue its Storm Fund Replenishment Factor (SFRF) (first approved in DPU 13-59) and to apply recoveries through the SFRF to the Storm Fund deficit balance. As part of DPU 18-150 the MA DPU approved the continuation of the SFRF through August 2023 and set the annual recovery at \$16m annually.

**Schedule Page: 232 Line No.: 29 Column: d**

253/593/924

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**Schedule Page: 232 Line No.: 31 Column: a**

Pursuant To Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is authorized to recover costs charged by the Company's affiliate, New England Power Company ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable and any over or under recovery of costs are passed on to customers.

**Schedule Page: 232 Line No.: 33 Column: a**

Per the company's Renewable Energy Recovery Provision (RERP) M.D.P.U. No. 1304 the company is allowed to recover costs related to renewable energy contracts entered into by the company pursuant to section 83 and 83A "An Act Relative to Green Communities" (GCA). The Renewable energy recovery is calculated as (1) the difference between revenues received from sales of energy from the energy contracts and costs of procuring and selling the energy, (2) the difference between revenues received for Renewable Energy Certificates (RECs) procured under these energy contracts at the market price used to meet the Company's Renewable Portfolio Standards (RPS) and the cost of those RECs, (3) The remuneration paid to the Company associated with the procurement of renewable energy contracts, (4) the costs of legal fees associated with 83(c) and 83(d) contract costs, and (5) the reconciliation of the prior year's balance.

**Schedule Page: 232 Line No.: 33 Column: d**

182.3/242/456

**Schedule Page: 232 Line No.: 35 Column: a**

Per the D.P.U Docket 18-150, The Company (Massachusetts Electric) will defer and amortize over 5 years leading up to the next rate case, EHR1 operating expense incurred during the test year in addition to remaining amounts from D.P.U 15-155 all totaling \$1.5 million .

**Schedule Page: 232 Line No.: 37 Column: a**

Per the recent rate case, D.P.U. 18-150 the department allowed National Grid to recover \$51,422,726 from Hardship Protected Accounts. The amount is to be recovered over five years at \$10,284,545 annually. Accounts included in the balance are to be tracked and excluded from normal bad debt expense and any subsequent payments made by customers towards this balance are to be credited through the Residential Assistance Adjustment Factor ( Department of Public Utilities' orders in D.T.E. 01-106-C, D.T.E. 05-86, D.P.U 08-4)

**Schedule Page: 232 Line No.: 39 Column: a**

In D.P.U. 07-50-A the MA DPU allowed National Grid to recover costs incurred from capital spending and inflation as the Capital Investment Recovery Mechanism. In the most recent rate case, D.P.U. 18-150, the Department increased CIRM recovery to \$249 million. The CIRM will remain in effect for recovery of Actual Net CapEx for the period January 2018 through December 2019 pursuant to Section II above and the Company's Performance-Based Ratemaking Provision, M.D.P.U. No. 1423, as may be amended from time to time. The Company will continue to bill CapEx Factors to recover the cost of Cumulative Net CapEx plus the annual depreciation and property tax on Cumulative Net CapEx recorded during this period until such time that the Company has recovered all of the cost of Cumulative Net CapEx incurred through the date on which new base distribution rates, which will recover the cost of this Cumulative Net CapEx incurred on a prospective basis, take effect.

**Schedule Page: 232 Line No.: 41 Column: a**

Per M.D.P.U No. 1331 The purpose of the Net Metering Recovery Surcharge (NMRS) is to recover the Net Metering Credits applied to customers and the non-reconciling distribution portion of revenue displaced by customers who have installed on-site generation facilities in accordance with G.L. c. 164, §§ 138 and 139. This surcharge provides the Distribution Company with a mechanism to recover such Credits and displaced revenue, and to reconcile actual NMRS revenue amounts recovered from customers with actual recoverable amounts.

**Schedule Page: 232 Line No.: 43 Column: a**

Per the company's prior base rate case, MA D.P.U 15-155, the Farm Discount recovery mechanism is intended to recover revenues lost as a result of a discount given to

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agriculture customers. Per the most recent base rate case, D.P.U. 18-150, lost revenues are to be deferred, and a balance of \$429,706 from the test year to be recovered as an amortization over the next five years through the next base rate case.

**Schedule Page: 232.1 Line No.: 2 Column: a**

Per the recent rate case, D.P.U. 18-150 the department allowed National Grid to recover \$51,422,726 from Hardship Protected Accounts. The amount is to be recovered over five years at \$10,284,545 annually. Accounts included in the balance are to be tracked and excluded from normal bad debt expense and any subsequent payments made by customers towards this balance are to be credited through the Residential Assistance Adjustment Factor (Department of Public Utilities' orders in D.T.E. 01-106-C, D.T.E. 05-86, D.P.U 08-4).

The Hardship A/R current account represents Hardship Protected accounts incurred after those allowed per the recent rate case, D.P.U. 18-150. The balance consists of total Hardship Protected accounts >360 days less those allowed in D.P.U. 18-150 and any recoveries on amounts allowed. Massachusetts Electric will seek recovery of these amounts in its next rate case in similar fashion to Hardship recoveries already allowed.

**Schedule Page: 232.1 Line No.: 2 Column: d**

254/456/182.3

**Schedule Page: 232.1 Line No.: 4 Column: a**

The Company's Grid Modernization Plan was approved through DPU 15-120 on August 19, 2015. The Grid Mod program was pursuant to the Department's grid modernization orders, D.P.U. 12-76-B (2014) and D.P.U. 12-76-C (2014) to adopted a vision of a cleaner, more efficient and reliable electric grid, which would empower customers to manage and reduce their energy costs.

To kick start this project, the department rolled out the Grid Modernization Plan with a three-year preauthorization Grid-facing investments for participating Companies. These Grid-facing investments will be meeting the grid modernization objectives by reducing outages and optimizing distribution system performance, optimizing system demand, and integrating distributed energy resources. National Grid 's Grid Modernization Plan was approved through DPU 15-120. The Department preauthorizes a budget for each participating company in connection with investments in grid-facing technologies over the next three years (CY 2018, 2019 & 2020). This preauthorized budget act as a spending cap. The Department determined that the Companies could recover grid modernization capital investments only if they were prudently incurred, in service, and used and useful to ratepayers (D.P.U. 12-76-B at 24). The Companies will implement a reconciling mechanism to concurrently recover Capital Expenditures and related incremental O&M cost. The O&M cost shall exclude pension and other post-retirement benefit costs. The Department will conduct a cumulative review of all grid modernization expenditures at the end of a three-year term. Capital investments will be eligible for inclusion in base rates after the Department has approved final cost recovery in a grid modernization proceeding at the end of a three-year term. The Companies participating in this program are permitted to earn an authorized rate of return. The weighted average cost of capital approved in the Companies' most recent distribution rate case is the appropriate return to be applied in calculating the Grid Mod Factors revenue requirement.

**Schedule Page: 232.1 Line No.: 4 Column: d**

580/456/589

**Schedule Page: 232.1 Line No.: 6 Column: a**

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of

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Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging basic service. The recovery of these costs is fully reconcilable with any over or under collection passed on to all customers.

**Schedule Page: 232.1 Line No.: 8 Column: a**

The EV Programs collectively include Company facilitation of electric vehicle service equipment ("EVSE," also referred to as EV charging station) installations; a Marketing and Communications ("M&C") Plan, an Evaluation Plan, and a Research and Development ("R&D") Plan associated with the Phase I EV Program; and a residential Off-Peak Charging Rebate Program, a Fleet Advisory Services Plan, and an R&D Plan associated with the Phase II EV Program. The recovery of costs associated with the Company's (1) Electric Vehicle Market Development Program approved in D.P.U. 17-13 ("Phase I EV Program") and (2) Phase II Electric Vehicle Program approved in D.P.U. 18-150 ("Phase II EV Program") (together, "EV Programs").

The Company's rates for Retail Delivery Service are subject to EV Program Factors ("EVPFs") designed to recover incremental costs associated with the implementation and operation of the EV Programs. Incremental capital costs shall include those costs approved by the Department whose primary purpose is to accelerate progress in achieving the objectives of the EV Programs. Incremental Operation & Maintenance ("O&M") costs shall include those costs approved by the Department that are demonstrated to be: (1) incremental to the representative level of O&M expenses recovered through base distribution rates and (2) solely attributable to preauthorized EV Programs' expenses.

**Schedule Page: 232.1 Line No.: 8 Column: d**

419/456/908/909

**Schedule Page: 232.1 Line No.: 10 Column: a**

As per M.D.P.U No. 1343 and DPU 17-92, the Company's Vegetation Management Pilot ("VMP") Provision provides for the recovery of incremental costs associated with the Company's Enhanced Vegetation Management Pilot ("VMPilot"). The Company's VMP Provision includes the recovery of incremental Allowed O&M Expense, as defined below, incurred as a result of implementing the VM Pilot, and such recovery shall continue through this VMP Provision until such time as the Department may approve recovery of Allowed O&M Expense through base distribution rates.

The VM Pilot shall have a term of four years, commencing April 1, 2019 through March 31, 2023 ("VM Pilot Term"), unless the Department authorizes an extension of the term. Allowed O&M Expense, as defined below, eligible for recovery consists of VM Pilot expense incurred during the VM Pilot Term and condition assessment costs incurred prior to the VM Pilot Term. The Company shall file for recovery of calendar year Allowed O&M Expense, commencing with calendar year 2018 through calendar year 2023.

The Company's rates for Retail Delivery Service are subject to adjustment to reflect the operation of this VMP Provision. The Vegetation Management Factor ("VMF") and the Vegetation Management Reconciliation Factor ("VMRF"), as defined herein, shall be applied to all retail delivery service customers through a per-kilowatt-hour ("kWh") charge, as determined in accordance with the provisions of Section 3.0. The VMF and VMRF shall be determined annually by the Company, subject to the Department's review and approval. The operation of this VMP Provision is subject to Chapter 164 of the General Laws.

**Schedule Page: 232.1 Line No.: 10 Column: d**

456/588/593

MISCELLANEOUS DEFFERED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Cash Overs & Shorts	1,406,709	21,654,467	131/142	23,196,782	-135,606
3						
4	Construction Advances	731,628	362,294	143	391,558	702,364
5						
6	Bank Fees	3,161	11,584,353	131/186	11,923,776	-336,262
7						
8	Segment Balancing Clearing	400	341,034,906	232/242	341,038,942	-3,636
9						
10						
11						
12						
13						
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17						
18						
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41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,141,898				226,860

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)			
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.			
Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Bad Debt	37,400,918	65,671,859
3	Pension, OPEB, and Employee Benefits	42,369,196	61,760,320
4	Reserve - Enviornmental	23,725,841	21,047,481
5	Regulatory Tax Liability	97,727,651	89,461,284
6	Net Operating Losses	112,524,130	94,135,518
7	Other	114,140,784	88,808,959
8	TOTAL Electric (Enter Total of lines 2 thru 7)	427,888,520	420,885,421
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	427,888,520	420,885,421

Notes
<div></div>

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Common Stock (Account 201)			
2				
3	Common Stock	2,398,111	25.00	
4				
5	Total Common Stock	2,398,111		
6				
7	Preferred Stock (Account 204)			
8				
9	Cumulative Preferred Stock - 4.44% Series	22,585	100.00	
10				
11	Total Preferred Stock	22,585		
12				
13	The Respondent has no securities registered on			
14	exchanges.			
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
2,398,111	59,952,775					3
						4
2,398,111	59,952,775					5
						6
						7
						8
22,585	2,258,500					9
						10
22,585	2,258,500					11
						12
						13
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)					
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.					
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.					
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.					
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.					
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.					
Line No.	Item (a)				Amount (b)
1	Miscellaneous Paid-in Capital (Account 211) - \$1,701,902,430				
2					
3	Surplus invested in plant representing the excess net depreciation of				41,978
4	properties acquired from Deerfield Electric Company as of July 1, 1994				
5					
6	Capital contribution made by New England Electric System				653,987
7					
8	Merger purchase accounting adjustments - acquisition by National Grid				1,246,836,382
9					
10	Acquired other paid-in capital - Acquisition of Eastern Edison Co.				249,325,404
11					
12	Equity contribution made by parent company (NGUSA) - CY 2007				60,000,000
13					
14	Equity contribution made by parent company (NGUSA) - CY 2015				135,000,000
15					
16	Tax loss allocation by parent company (NGUSA) - CY 2020				10,044,679
17					
18	Gain on Capital Stock (Account 210) - \$161,491,299				
19					
20	Premium paid on 4.76% preferred stock series redemption - CY 2007				-92,056
21					
22	Stock compensation adjustment - CY 2014				1,283,355
23					
24	Equity contribution made by parent company (NGUSA) - CY 2016				160,300,000
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
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39					
40	TOTAL				1,863,393,729

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1				
2				
3				
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22 TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221):		
2			
3	Senior Note @ 1.73% due 2030	500,000,000	2,000,000
4			
5	Senior Note @ 5.90% due 2039	800,000,000	6,771,969
6			2,672,000 D
7			
8	Senior Note @ 4.00% due 2046	500,000,000	3,888,827
9			
10			
11			
12			
13			
14			
15			
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18			
19			
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21			
22			
23			
24			
25			
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32			
33	TOTAL	1,800,000,000	15,332,796

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
11/24/2020	11/24/2030	11/24/2020	11/24/2030	500,000,000	888,514	3
						4
11/18/2009	11/15/2039	11/18/2009	11/15/2039	800,000,000	47,200,000	5
						6
						7
8/5/2016	8/15/2046	8/5/2016	8/15/2046	500,000,000	20,020,000	8
						9
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 3 Column: a**

On August 31, 2020, the Company received approval from the DPU in D.P.U. 20-61 to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023. Following the Company's issuance of \$500 million of long-term debt on November 24, 2020, there is \$600 million of remaining authorization.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	82,620,514
2		
3		
4	Taxable Income Not Reported on Books	
5	Federal Income Tax Expense	-393,143
6	See footnotes for details	64,727,423
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnotes for details	363,952,257
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See footnotes for details	-2,599,175
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See footnotes for details	-391,511,091
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	116,796,785
28	Show Computation of Tax:	
29	Federal Tax Net Income, Page 261	116,796,785
30		
31	Total Tax @ 21%	24,527,325
32	Credits	
33	Prior Year Adjustment	-3,562,858
34		
35	Net Allocated Tax	20,964,467
36		
37		
38	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT	
39	Total Reported on Page 114	19,059,454
40	Total Reported on Page 117	1,905,013
41	Total	20,964,467
42		
43		
44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 6 Column: b**

Taxable Income Not Reported on Books:

AFUDC EQUITY	\$	478,432
CONTRIB - AID OF CONSTRUCTION		64,248,991
Total Line 6	\$	64,727,423

**Schedule Page: 261 Line No.: 10 Column: b**

Deductions Recorded on Books Not Deducted for Return:

Employee Stock Purchase Plan Discount	\$	206,317
Lobbying Expenses & Political Contributions		279,353
Meals and Entertainment		787,999
Flow-through AFUDC Equity - Depreciation		1,614,657
Flow-through Depreciation		173,680
STATE TAXES		4,167,570
AFUDC DEBT		6,411,128
AMORTIZATION EXPENSE		169,683
ASSET RETIREMENT OBLIGATION		18,215
BAD DEBT		103,480,750
DEFERRED GAS COST		17,512,144
DEPRECIATION EXPENSE - BOOK		143,809,430
FASB 112		169,106
INCENTIVE PLAN		133,021
INJURIES AND DAMAGES		785,207
INSURANCE PROVISION		1,115,131
OPEB / FASB 106		6,150,807
OPEB / FASB 106 - FASB 158 OCI		4,667,247
PENSION COST		49,933,721
PENSION COST - FASB 158 OCI		36,590
REG ASSET - ENVIRONMENTAL		3,496,565
REG ASSET - OTHER		16,303,672
RESERVE - LEASE		1,739,657
UNAMORTIZED DEBT DISCOUNT OR PREMIUM		162,509
VACATION ACCRUAL		610,805
CHARITABLE CONTRIB LIMITATION		17,293
Total Line 10	\$	363,952,257

**Schedule Page: 261 Line No.: 15 Column: b**

Income Recorded on Books Not Included in Return:

Tax-Exempt Interest Income	\$	(87,713)
Dividend Received Deduction - Non-Affiliated		(34,166)
Flow-through AFUDC Equity		(2,477,296)
Total Line 15	\$	(2,599,175)

**Schedule Page: 261 Line No.: 20 Column: b**

Deductions on Return Not Charged Against Book Income:

Equity-based Compensation and Dividends	\$	(1,212,702)
Penalties & Fines		(44,400)
Flow-through RA RL Amort		(4,132,241)
Flow-through Tax Rate Change		(43,760,904)
ACCRUED INTEREST - TAX RESERVE		(1,601,363)
ACCRUED OTHER - REC OBLIGATION		(10,668,166)
ASSET RETIREMENT OBLIGATION		(5,446)

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Massachusetts Electric Company			
FOOTNOTE DATA			

CASUALITY LOSS	(22,304,815)
COST OF REMOVAL	(34,437,465)
DEFERRED COMPENSATION	(77,720)
DEPRECIATION EXPENSE - TAX	(45,512,609)
DEPRECIATION EXPENSE - TAX BONUS	(10,079,718)
Equity Return - GAAP-Only	(4,646,283)
GAIN (LOSS) ON SALE OF ASSETS	(6,219,086)
Leases - Right-of-Use Assets	(1,739,657)
LIEN DATE PROPERTY TAXES	(495,115)
REG ASSET - OPEB	(6,616,612)
REG ASSET - PENSION	(46,441,951)
REG ASSET - STORM COSTS	(26,527,354)
REG ASSET - ARO	(12,769)
REG LIABILITY - OTHER	(87,681,543)
REPAIRS DEDUCTION	(21,948,244)
RESERVE - ENVIRONMENTAL	(9,803,659)
RESERVE - FIN 48 STATE	(3,997,191)
RESERVE - GENERAL	(106,301)
RESERVE - OBSOLETE INVENTORY	(435,258)
RESERVE - SALES TAX	(872,320)
WORKERS' COMPENSATION	(130,199)
Total Line 20	<u>\$ (391,511,091)</u>



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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Federal Income Tax	12,178,750		20,964,467	26,896,303	4,901,454
3	FICA Contribution	196,556		961,756	798,401	-248
4	Federal Unemployment	741		53,050	53,608	-1
5	Subtotal	12,376,047		21,979,273	27,748,312	4,901,205
6						
7	State:					
8	State Income Tax	15,007,638		8,876,393	16,527,983	-197,804
9	State Unemployment	-15,426		316,096	319,146	14,834
10	Sales and Use	117,105		1,457,681	1,423,594	-3,187
11	State Payroll Tax	150,891				-54,694
12	Subtotal	15,260,208		10,650,170	18,270,723	-240,851
13						
14	Local:					
15	Real Estate	495,116		68,855,779	66,681,532	
16						
17	Other	7		135	51	5
18						
19						
20						
21						
22						
23						
24						
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26						
27						
28						
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30						
31						
32						
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37						
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40						
41	TOTAL	28,131,378		101,485,357	112,700,618	4,660,359

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
11,148,368		19,059,454			1,905,013	2
359,663		13,273,793			-12,312,037	3
182		53,050				4
11,508,213		32,386,297			-10,407,024	5
						6
						7
7,158,244		8,076,969			799,424	8
-3,642		316,096				9
148,005		-267,354			1,725,035	10
96,197						11
7,398,804		8,125,711			2,524,459	12
						13
						14
2,669,363		68,608,847			246,932	15
						16
96		135				17
						18
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						23
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21,576,476		109,120,990			-7,635,633	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 3 Column: I**

This amount includes taxes charged to other balance sheet accounts, so the total shown in line 41 will not tie to the sum of accounts 408.2 and 409.2 on the income statement.

**Schedule Page: 262 Line No.: 10 Column: I**

This amount includes taxes charged to other balance sheet accounts, so the total shown in line 41 will not tie to the sum of accounts 408.2 and 409.2 on the income statement.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	22,106,893			411.4	281,184	2,661,741
6							
7							
8	TOTAL	22,106,893				281,184	2,661,741
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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14							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
24,487,450	35 years		5
			6
			7
24,487,450			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
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			43
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			45
			46
			47
			48

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 266 Line No.: 5 Column: g**

This adjustment represents new investment tax credits related to solar facilities that the Company placed into service.

OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Sales Tax Accrual	2,069,900	408.1	684,501	55,683	1,441,082
2						
3	Sales Tax Interest	287,071	431	435,688	192,185	43,568
4						
5	Highway Relocation Billed	491,400	172/242/253	109,200		382,200
6						
7	Deferred Compensation	170,832	253/431	99,216	21,495	93,111
8						
9	Financial Accounting Standard 112	9,950,851	253/184	228,149	397,255	10,119,957
10						
11	ASC 740 - Income Taxes	429,323	409.1/431	60,993,711	54,726,736	-5,837,652
12						
13	Cost Recovery Reserve	860,000	182.3/254	10	1,208,254	2,068,244
14						
15	ROE - Storm Fund Carrying Charge	2,507,197	426.5	2,507,197		
16						
17	ROE - Capital Investment Recovery	7,382,452	426.5	5,806,635	3,667,549	5,243,366
18						
19	Virtual Card Program - AP	65,563	186	65,563		
20						
21	Long-Term Int Payable - FIN 48	967,746	431/237	1,916,548	1,878,513	929,711
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	25,182,335		72,846,418	62,147,670	14,483,587

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Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

<b>Schedule Page: 269 Line No.: 5 Column: c</b>
172/242/253/454/456
<b>Schedule Page: 269 Line No.: 11 Column: a</b>
Accounting Standards Codification (ASC) 740 - Income Taxes
<b>Schedule Page: 269 Line No.: 11 Column: c</b>
409.1/431/236/282/190
<b>Schedule Page: 269 Line No.: 13 Column: c</b>
182.3/254/928
<b>Schedule Page: 269 Line No.: 15 Column: a</b>
G.A.A.P adjustment to defer recognition of equity return component of carrying charge based on the weighted average cost of capital
<b>Schedule Page: 269 Line No.: 17 Column: a</b>
G.A.A.P adjustment to defer recognition of equity return component of weighted average cost of capital rate





ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
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							20
							21

NOTES (Continued)

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify),include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	553,342,830	71,008,590	83,986,047	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	553,342,830	71,008,590	83,986,047	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru	553,342,830	71,008,590	83,986,047	
10	Classification of TOTAL				
11	Federal Income Tax	440,932,335	42,892,858	59,392,768	
12	State Income Tax	112,410,495	28,115,732	24,593,279	
13	Local Income Tax				

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
1,254,257					7,398,132	549,017,762	2
							3
							4
1,254,257					7,398,132	549,017,762	5
							6
							7
							8
1,254,257					7,398,132	549,017,762	9
							10
886,979					7,896,401	433,215,805	11
367,278					-498,269	115,801,957	12
							13

NOTES (Continued)

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4	Regulatory Assets - Other	117,149,513	171,981,338	
5	Other Items	169,442,283	-168,772,284	
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	286,591,796	3,209,054	
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	286,591,796	3,209,054	
20	Classification of TOTAL			
21	Federal Income Tax	202,881,671	2,058,414	
22	State Income Tax	83,710,125	1,150,640	
23	Local Income Tax			

NOTES

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						289,130,851	4
			23,239			646,760	5
							6
							7
							8
			23,239			289,777,611	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			23,239			289,777,611	19
							20
			16,828			204,923,257	21
			6,411			84,854,354	22
							23

NOTES (Continued)

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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited (c)	Amount (d)		
1	Income Taxes	338,880,708	282/283/410.1	45,297,578	15,040,011	308,623,141
2						
3	Excess Reserve - Electric Tax Cuts	13,749,845	456	13,749,845		
4						
5	Retirement Plan - Purchase Account Adjustment	335,229	184	335,229		
6						
7	Solar Generation Program	4,054,594	456/431/550	6,338,019	2,713,856	430,431
8						
9	Environmental Response Fund	22,058,958	182.3/930.2	11,857,136	5,956,639	16,158,461
10						
11	Service Quality Penalties	9,087	142	18,466	5,139,134	5,129,755
12						
13	Basic Service Costs				4,453,264	4,453,264
14						
15	Gain on Sale of Property	751,886	407.4	158,292		593,594
16						
17	Residential Assistance Adjustment Factor	4,333,852	456	821,779	7,598,166	11,110,239
18						
19	Overcollect - Access	897,602	456/431	1,598,531	700,929	
20						
21	Overcollect - Transmission	40,910,978	456/182.3	124,019,134	83,108,156	
22						
23	SMART Tariff	15,878,610	456/908	55,366,048	40,331,450	844,012
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	441,861,349		259,560,057	165,041,605	347,342,897

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**Schedule Page: 278 Line No.: 1 Column: a**

In FAS 109, the objectives of accounting for income taxes are to recognize (a) the amount of taxes payable or refundable for the current year, and (b) deferred tax liabilities and assets for the future tax consequences of events that have been recognized in the Company's financial statements or tax returns.

**Schedule Page: 278 Line No.: 3 Column: a**

On Dec 22, 2017, the Tax Cuts and Jobs Act of 2017 Act was passed decreasing the federal corporate income tax rate from 35% to 21% effective Jan 1, 2018. The revenue requirement approved in base rate case DPU 15-155, used a federal corporate income tax at the higher rate, and the DPU finds it appropriate to adjust rates and pay back the reserve at the lower rate of 21%, so that ratepayers receive the benefits from the decrease. The balance reflects the estimated refund payable to ratepayers as ordered by the Massachusetts Department of Public Utilities. (As per DPU 18-15)

**Schedule Page: 278 Line No.: 5 Column: a**

Account represents unamortized balance of G.A.A.P pension and OPEB purchase accounting adjustments made in association with the merger of NEES and EUA distribution companies with National Grid in 2000.

Pursuant to base rate case D.P.U. 09-39 the Company has been allowed to implement pension and PBOP mechanisms to collect non-capitalized pension and postretirement benefits other than pensions (PBOP) through a separate billing factor referred to as "PAF" (Pensions and PBOP Adjustment Factor). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under balance collections will be surcharged or credited to customers over a three year period.

**Schedule Page: 278 Line No.: 7 Column: a**

Pursuant to Section 1A(f) of Chapter 164 of the General Laws, as amended by the Green Communities Act ("Act") the prices for Retail Delivery Service contained in all the tariffs of Massachusetts Electric Company are subject to a Solar Cost Adjustment Factor ("SCAF") designed to reflect the recovery of the investment and ongoing maintenance costs of Solar Generation Facilities constructed, owned and operated by the Company. Annually, the Company will file with the Department the annual revenue requirement associated with the Solar Generation Facilities as provided for in the Act not otherwise recovered through base distribution rates. Annual revenue requirement shall mean the return on rate base and associated income taxes relating to the Company's investment in the Solar Generation Facilities, along with accumulated depreciation and accumulated deferred taxes, depreciation expense, incremental operation and maintenance expense, property taxes, and amortization of investment tax credits. In addition, the Company shall also include in its annual filing the reconciliation of the annual revenue requirement approved by the Department in the prior year to the actual amount of revenue billed to customers through the SCAF plus any credits for (1) net proceeds associated with energy sales to the Independent System Operator of New England ("ISO-NE"), (2) either (a) net proceeds associated with sales of Renewable Energy Certificates ("RECs") or (b) the market value of RECs which were used to comply with the Renewable Portfolio Standards established in Mass. Gen. Laws c. 25A, § 11F and 220 C.M.R. 14.00 – 16.00 et seq., and (3) net proceeds, if any, associated with bidding the capacity of the Solar Generating Facilities into the ISO-NE Forward Capacity Market, and the excess or deficiency, including interest at the interest rate paid on customer deposits, shall be used to adjust the subsequent year's SCAF.

**Schedule Page: 278 Line No.: 7 Column: c**

456/431/550/930.2/920

**Schedule Page: 278 Line No.: 9 Column: a**

Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean-up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as 'Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to gas manufacturing facility or disposal sites,



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or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.

**Schedule Page: 278 Line No.: 11 Column: a**

Under the Company's Service Quality Plan, it may be penalized for performance in certain categories that fall below any historic average. Any penalties are credited to customers in a manner directed by the DPU. Service Quality penalty credit factors were implemented to refund customers for poor service. Any residual balance remaining after application of the credit shall be charged or credited to customers through the Company's Revenue Decoupling Mechanism Reconciliation. In the event that the Department's decision to impose the penalty is reversed or modified as the result of an appeal, the Company shall recover the amount of the reduction in such manner as proposed by the Company and approved by the Department.

**Schedule Page: 278 Line No.: 13 Column: a**

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with providing Basic Service to its customers. The cost of providing Basic Service includes payments to Basic Service suppliers, payments under renewable resource contracts entered into by the Company pursuant to § 83 of An Act Relative to Green Communities as approved by the DPU, payments to ISO-NE for procuring Basic Service power, the cost of acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established by Massachusetts law, and the FERC-approved costs billed to the Company for the operation of the New England Power Pool ("NEPOOL") Generation Information System. The recovery of these costs is fully reconcilable with any over or under recovery recovered from or credited to all customers.

**Schedule Page: 278 Line No.: 15 Column: a**

Department policy with respect to gains on the sale of utility property is to "require return to ratepayers of the entire gain associated with the sale, if those assets were recorded above-the-line and supported by ratepayers." Further, "a gain (or loss) associated with the transfer of utility plant from a company's plant accounts should properly be reflected in rates regardless of the timing of the transfer relative to the test year."

In the prior rate case D.P.U. 15-155, the Company acknowledged this treatment and the Department ordered a five-year amortization of this amount. A regulatory liability had been established with an annual amortization. (Company's response to Information Request AG-1-20 at Attachment AG-1-20). Per the most recent rate case D.P.U. 18-150, the company was ordered to amortize an additional amount for the gain on sale of regulated properties since the last test year, for a total of \$791,458 included in base rates and to be amortized over five years thru the next rate case.

**Schedule Page: 278 Line No.: 17 Column: a**

The Company is allowed recovery of the incremental costs associated with the operation of the Company's Arrearage Management Program ("AMP") offered to qualifying customers pursuant to Docket Nos. D.T.E. 05-86, D.T.E.01-106-C, and D.P.U. 08-4, and the discount provided to customers receiving retail delivery service under Residential Low Income Rate R-2 ("Rate R-2"). Discounts provided to eligible customers is based on 25% of the Customer's total bill for service, including charges for generation service, representing the level of discount received by these customers prior to March 1, 1998, pursuant to Massachusetts

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General Laws Chapter 164, § 1F.

As per rate case D.P.U. 15-155, the company modified its R.A.A.P to include credits from subsequent payment or charge-off of accounts receivable on the balances that the company has amortized from the Hardship Arrears June 30, 2015 test year balances included in base rates (Exh NG-RRP-1, at 52) DPU 10-70, at 221. These credits ensure the Company is not recovering these balances twice; once through bases rates, and again through the subsequent cash received or balance charged off. As per rate case D.P.U. 18-150, the company was approved to recover a new set of hardship protected account balances associated with 2017 allowed balances.

**Schedule Page: 278 Line No.: 19 Column: a**

Pursuant To Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is authorized to recover costs charged by the Company's affiliate, New England Power Company ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable and any over or under recovery of costs are passed on to customers.

**Schedule Page: 278 Line No.: 21 Column: a**

The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, NEP, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.

**Schedule Page: 278 Line No.: 23 Column: a**

The operation of the SMART Provision is pursuant to the Solar Massachusetts Renewable Target ("SMART") Program regulations at 225 CMR 20.00 promulgated pursuant to Chapter 75 of the Acts of 2016, as applicable to Solar Tariff Generation Units that have received a Statement of Qualification from the Massachusetts Department of Energy Resources. The SMART Provision provides for: (1) Incentive Payments for RPS Class I Renewable Generation Attributes and/or Environmental Attributes produced by a Solar Tariff Generation Unit; (2) Alternative On-Bill Credits for energy generated by an Alternative On-Bill Credit Generation Unit; (3) the basis upon which Incentive Payments and Alternative On-Bill Credits are determined; and (4) the recovery of any such Incentive Payments, Alternative On-Bill Credits, and incremental administrative costs associated with the implementation and operation of the SMART Program.

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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	467,382,658	512,511,200
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	29,101,061	82,446,782
5	Large (or Ind.) (See Instr. 4)	12,548,593	19,085,457
6	(444) Public Street and Highway Lighting	922,174	1,022,898
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	509,954,486	615,066,337
11	(447) Sales for Resale	362,834	367,978
12	TOTAL Sales of Electricity	510,317,320	615,434,315
13	(Less) (449.1) Provision for Rate Refunds	-116,637,218	-120,449,059
14	TOTAL Revenues Net of Prov. for Refunds	626,954,538	735,883,374
15	Other Operating Revenues		
16	(450) Forfeited Discounts	818,912	3,857,096
17	(451) Miscellaneous Service Revenues	422,875,423	421,757,126
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	16,441,410	14,446,796
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	1,334,876,734	1,249,981,787
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	1,775,012,479	1,690,042,805
27	TOTAL Electric Operating Revenues	2,401,967,017	2,425,926,179

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ELECTRIC OPERATING REVENUES (Account 400)					
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.) 7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases. 8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts. 9. Include unmetered sales. Provide details of such Sales in a footnote.					
MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH			Line
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	No.	
					1
8,245,759	7,848,378	1,167,674	1,158,014		2
					3
8,126,405	8,730,222	160,356	160,631		4
2,445,095	2,520,028	3,774	3,852		5
62,018	64,078	160	179		6
					7
					8
					9
18,879,277	19,162,706	1,331,964	1,322,676		10
54,515	61,512	132	133		11
18,933,792	19,224,218	1,332,096	1,322,809		12
					13
18,933,792	19,224,218	1,332,096	1,322,809		14
Line 12, column (b) includes \$ 3,314,155 of unbilled revenues. Line 12, column (d) includes 36,487 MWH relating to unbilled revenues					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 10 Column: d**

Of the 18,879,277 megawatt hours ("MWH") sold, 13,335,250 MWH were distributed to customers who purchased their electricity from an alternative supplier, while the remaining 5,544,027 MWH were distributed to customers who purchased their electricity directly from the Company.

**Schedule Page: 300 Line No.: 10 Column: f**

Of the 1,331,964 average # of customers per month, 642,377 were customers who purchased their electricity from an alternative supplier, while the remaining 689,587 were customers who purchased their electricity directly from the Company.

**Schedule Page: 300 Line No.: 17 Column: b**

Open Access Revenue - Demand Side Management	\$	269,159,528
Open Access Revenue - Customer Charge		127,832,704
Misc. Service Revenue - Electric		25,883,191
	\$	422,875,423

**Schedule Page: 300 Line No.: 17 Column: c**

Open Access Revenue - Demand Side Management	\$	256,515,022
Open Access Revenue - Customer Charge		111,008,525
Misc. Service Revenue - Electric		54,233,579
	\$	421,757,126

**Schedule Page: 300 Line No.: 21 Column: b**

Open Access Revenue - Access Charge	\$	(15,722,892)
Open Access Revenue - Transmission		549,655,430
Open Access Revenue - Distribution		839,252,441
Open Access Revenue - Revenue Decoupling		(21,819,609)
Other Elec. Revenue - Misc.		(17,838,524)
Other Elec. Revenue - Other Transmission		1,349,888
	\$	1,334,876,734

**Schedule Page: 300 Line No.: 21 Column: c**

Open Access Revenue - Access Charge	\$	(16,889,071)
Open Access Revenue - Transmission		478,801,194
Open Access Revenue - Distribution		871,864,839
Other Elec. Revenue - Misc.		(95,167,795)
Other Elec. Revenue - Other Transmission		11,372,620
	\$	1,249,981,787

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)
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1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440 - Residential					
2	Res - Regular R1	7,315,228	414,901,773	1,024,789	7,138	0.0567
3	Res - Low Income R2	909,412	49,242,278	131,103	6,937	0.0541
4	Res - Time of Use R4	3	310			0.1033
5	Gen Service - Small G1	21,052	116,683	3,930	5,357	0.0055
6	St Lgt - Security S4	1,656	84,130			0.0508
7	Gen Service - Demand G2	10		1	10,000	
8	Gen Service - Small SC1			9		
9	Res - Time of Use S6			7,842		
10	Rate Refunds - Net		51,051,308			
11	Total Residential	8,247,361	515,396,482	1,167,674	7,063	0.0625
12						
13	Account 442 - Comm & Indus					
14	Res - Regular R1	43,767	1,554,294	2,376	18,420	0.0355
15	Gen Service - Small G1	1,923,826	-20,105,306	147,256	13,064	-0.0105
16	Gen Service - Demand G2	2,450,759	39,455,939	11,465	213,760	0.0161
17	Time of Use - Large G3	6,091,485	19,509,297	2,903	2,098,341	0.0032
18	St Lgt - Security S4	23,502	964,752			0.0410
19	Res - Regular SC6			130		
20	Rate Refunds - Net		65,201,556			
21	Total Commercial & Industrial	10,533,339	106,580,532	164,130	64,177	0.0101
22						
23	Account 444 - Pub St & Hwy Lgt					
24	St Lgt - Owned Equip S1	17,343	281,731	99	175,182	0.0162
25	St Lgt - Cust Owned Equip S2	507	-257	7	72,429	-0.0005
26	St Lgt - UG Div of Ownership S3	775	60,771	18	43,056	0.0784
27	St Lgt - Security S4	5,576	267,293			0.0479
28	St Lgt - Security S5	37,780	304,219			0.0081
29	Nonconforming St Lgt G1	109	2,424	36	3,028	0.0222
30	Rate Refunds - Net		384,354			
31	Total Pub St & Highway Lighting	62,090	1,300,535	160	388,063	0.0209
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	18,842,790	623,277,549	1,331,964	14,147	0.0331
42	Total Unbilled Rev.(See Instr. 6)	36,487	3,314,155	0	0	0.0908
43	TOTAL	18,879,277	626,591,704	1,331,964	14,174	0.0332

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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
51,441	70,378			70,378	1
					2
197		20,188		20,188	3
2,620		250,443		250,443	4
257		21,825		21,825	5
					6
					7
					8
					9
					10
					11
					12
					13
					14
51,441	70,378	0	0	70,378	
3,074	0	292,456	0	292,456	
<b>54,515</b>	<b>70,378</b>	<b>292,456</b>	<b>0</b>	<b>362,834</b>	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 1 Column: a**

Massachusetts Bay Transportation Authority

**Schedule Page: 310 Line No.: 3 Column: b**

Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.

**Schedule Page: 310 Line No.: 4 Column: b**

Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.

**Schedule Page: 310 Line No.: 5 Column: b**

Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
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Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision	18,246		33,075	
168	(908) Customer Assistance Expenses	261,715,306		277,150,927	
169	(909) Informational and Instructional Expenses	6,270,254		7,921,596	
170	(910) Miscellaneous Customer Service and Informational Expenses	4,726,250		3,347,533	
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	272,730,056		288,453,131	
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision	55,739		49,646	
175	(912) Demonstrating and Selling Expenses	683		16,981	
176	(913) Advertising Expenses	531,060		453,284	
177	(916) Miscellaneous Sales Expenses	155,145		139,337	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	742,627		659,248	
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	55,152,558		50,703,961	
182	(921) Office Supplies and Expenses	30,280,065		36,912,439	
183	(Less) (922) Administrative Expenses Transferred-Credit	9,994,734		9,336,129	
184	(923) Outside Services Employed	19,721,086		17,223,647	
185	(924) Property Insurance	59,429,653		55,398,499	
186	(925) Injuries and Damages	7,855,767		4,497,098	
187	(926) Employee Pensions and Benefits	51,612,335		46,832,158	
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	9,882,854		8,051,134	
190	(929) (Less) Duplicate Charges-Cr.				
191	(930.1) General Advertising Expenses			10,815	
192	(930.2) Miscellaneous General Expenses	14,918,092		10,878,410	
193	(931) Rents	49,227,590		37,559,213	
194	TOTAL Operation (Enter Total of lines 181 thru 193)	288,085,266		258,731,245	
195	Maintenance				
196	(935) Maintenance of General Plant	1,200,840		912,410	
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	289,286,106		259,643,655	
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,017,813,882		1,971,405,516	

Line No.	Name of Company or Public Authority (Footnote Affiliations)  (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Constellation	RQ				
2	ConEd	RQ				
3	HQ Energy	RQ				
4	NexEra Energy Power Marketing	RQ				
5	DTE	RQ				
6	Calpine	RQ				
7	DYNEGY	RQ				
8	Macquarie	RQ				
9	Covanta	RQ				
10	Renewable Obligation	OS				
11	Hunt's Pond	LU				
12	OAKDALE HYDRO	LU				
13	ATTLEBORO LANDFILL - QF	LU				
14	DUDLEY HYDRO	LU				
	Total					





























Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NSESTAG02072SOLAR816QF	LU				
2	ISM02715SOLAR2800QF	LU				
3	DYNAMIC01515SOLAR1000QF	LU				
4	NEXAMP01590SOLAR1000QF	LU				
5	GREEN01028SOLAR233.1QF	LU				
6	MELINK01550SOLAR936QF	LU				
7	NAVISUN01507SOLAR1980QF	LU				
8	WILLIAM02771SOLAR80QF	LU				
9	On Bill Crediting	LU				
10	Borderline agreements	OS				
11	NE ISO	OS				
12	New England Power Company	OS				
13						
14						
Total						

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnhtly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,224,098				161,552,567		161,552,567	1
192,892				14,823,306		14,823,306	2
59,101				4,451,930		4,451,930	3
1,701,536				144,068,217		144,068,217	4
123,246				12,513,737		12,513,737	5
826,276				70,875,805		70,875,805	6
393,508				26,895,331		26,895,331	7
435,071				26,533,875		26,533,875	8
33,414				1,155,211		1,155,211	9
					137,854,091	137,854,091	10
141				3,003		3,003	11
10,058				301,359		301,359	12
				534		534	13
				6,273		6,273	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,894				148,831		148,831	1
569				21,713		21,713	2
10,058				404,166		404,166	3
42				650		650	4
1,244				28,872		28,872	5
225,586				18,286,213		18,286,213	6
2				68		68	7
41				830		830	8
202				3,530		3,530	9
172,041				13,521,446		13,521,446	10
465				8,530		8,530	11
714				14,694		14,694	12
19				249		249	13
26				371		371	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
589				11,601		11,601	1
				2		2	2
37				665		665	3
25				521		521	4
75				1,163		1,163	5
210				3,561		3,561	6
31				555		555	7
				1		1	8
179				3,576		3,576	9
4,684				365,968		365,968	10
175				3,360		3,360	11
98				1,982		1,982	12
48				764		764	13
6,191				627,711		627,711	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
-1				147		147	1
11				202		202	2
17				113		113	3
5				62		62	4
4				41		41	5
71				1,218		1,218	6
62				1,235		1,235	7
55				1,065		1,065	8
				-1,659		-1,659	9
2				38		38	10
77				1,228		1,228	11
129				2,761		2,761	12
1				11		11	13
105				1,883		1,883	14
6,005,780				470,449,338	122,734,456	593,183,794	



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
16				247		247	1
151				2,780		2,780	2
67				1,271		1,271	3
160				3,471		3,471	4
46				777		777	5
63				1,106		1,106	6
139				2,358		2,358	7
156				2,972		2,972	8
35				632		632	9
97				1,686		1,686	10
32				717		717	11
7				81		81	12
200				4,454		4,454	13
10				127		127	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
34				582		582	1
-2				-65		-65	2
16				245		245	3
103				1,827		1,827	4
157				2,649		2,649	5
73				1,320		1,320	6
70				1,408		1,408	7
49				1,131		1,131	8
-3				-83		-83	9
20				312		312	10
-9				-367		-367	11
71				1,243		1,243	12
-11				-430		-430	13
-6				-244		-244	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
223				4,266		4,266	1
10				137		137	2
-2				-78		-78	3
25,575				2,662,156		2,662,156	4
1				9		9	5
219				3,881		3,881	6
63				1,037		1,037	7
-9				-440		-440	8
2				35		35	9
6,011				127,499		127,499	10
-85				-3,798		-3,798	11
9				129		129	12
132				2,590		2,590	13
-6				-179		-179	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
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7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
23				446		446	1
6				165		165	2
129				2,191		2,191	3
3				68		68	4
205				4,383		4,383	5
4				83		83	6
52				972		972	7
185				3,063		3,063	8
86				1,663		1,663	9
74				1,432		1,432	10
11				220		220	11
74				1,502		1,502	12
180				3,917		3,917	13
293				7,091		7,091	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
138				2,205		2,205	1
2				65		65	2
53				832		832	3
227				4,741		4,741	4
88				1,418		1,418	5
464				8,445		8,445	6
39				705		705	7
				11		11	8
627				10,287		10,287	9
145				2,503		2,503	10
				1,658		1,658	11
1,301				20,372		20,372	12
22				382		382	13
369				6,991		6,991	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.			
4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.			
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.			
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.			
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.			
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.			
9. Footnote entries as required and provide explanations following all required data.			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
32				448		448	1
217				4,285		4,285	2
2,525				56,072		56,072	3
30				460		460	4
210				4,037		4,037	5
539				8,079		8,079	6
35				708		708	7
1,404				21,742		21,742	8
72				1,477		1,477	9
2,428				43,360		43,360	10
52				812		812	11
495				28,549		28,549	12
103				2,291		2,291	13
145				2,759		2,759	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
120				2,127		2,127	1
							2
829				16,828		16,828	3
77				1,202		1,202	4
52				1,055		1,055	5
28				526		526	6
771				14,662		14,662	7
100				1,342		1,342	8
39				773		773	9
435				10,492		10,492	10
91				1,881		1,881	11
2,182				52,961		52,961	12
62				1,473		1,473	13
230				5,103		5,103	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,209				33,840		33,840	1
44				1,266		1,266	2
3				59		59	3
9				169		169	4
469				11,479		11,479	5
337				7,822		7,822	6
1,284				24,564		24,564	7
403				7,998		7,998	8
777				14,583		14,583	9
51				878		878	10
136				3,010		3,010	11
102				2,102		2,102	12
55				1,392		1,392	13
728				15,745		15,745	14
6,005,780				470,449,338	122,734,456	593,183,794	



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
13				269		269	1
5				98		98	2
33				791		791	3
5				193		193	4
129				3,453		3,453	5
9				330		330	6
11				223		223	7
27				643		643	8
8				204		204	9
48				1,108		1,108	10
56				1,859		1,859	11
521				13,152		13,152	12
9				279		279	13
45				1,232		1,232	14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
33				1,067		1,067	1
1				19		19	2
19				561		561	3
7				217		217	4
2				53		53	5
17				496		496	6
7				139		139	7
				5		5	8
500				10,103		10,103	9
16,637				2,650,092		2,650,092	10
-498,080				-32,216,007		-32,216,007	11
					-15,119,635	-15,119,635	12
							13
							14
6,005,780				470,449,338	122,734,456	593,183,794	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 10 Column: I**

This item represents the cost of renewable energy credits required for the Company to meet its renewable energy obligation per the renewable portfolio standards established in Massachusetts General Laws, Chapter 25A, § 11F and the Massachusetts Department of Energy Resource's regulations codified in 225 C.M.R. 14.00 - 16.00 et seq.

**Schedule Page: 326.13 Line No.: 10 Column: b**

The Company purchases electricity from certain neighboring utilities pursuant to borderline agreements.

**Schedule Page: 326.13 Line No.: 11 Column: b**

This item represents all power charges billed directly from the New England Independent System Operator to the Company.

**Schedule Page: 326.13 Line No.: 12 Column: a**

New England Power Company is an affiliated entity.

**Schedule Page: 326.13 Line No.: 12 Column: I**

This item relates to contract termination charges, which resulted from New England Power Company's divestiture of its generation business.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classifi- cation (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
0	0	0	0	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")			
1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter. 2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported. 3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications. 4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service. 5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered. 6. Enter "TOTAL" in column (a) as the last line. 7. Footnote entries and provide explanations following all required data.			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	ISO New England	FNS					394,489,081	394,489,081
2								
3	New England Power (NEP)	FNS					137,819,105	137,819,105
4								
5	NEP - Facility Credits	FNS					-21,477,412	-21,477,412
6								
7	Other Adjustments	FNS					4,818,786	4,818,786
8								
9	Northeast Utilities	FNS					348,281	348,281
10								
11								
12								
13								
14								
15								
16								
	TOTAL						515,997,841	515,997,841



Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u>  </u> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

<b>Schedule Page: 332</b>	<b>Line No.: 1</b>	<b>Column: a</b>
Independent System Operator New England, Inc.		
<b>Schedule Page: 332</b>	<b>Line No.: 1</b>	<b>Column: g</b>
Regional Transmission Network		
<b>Schedule Page: 332</b>	<b>Line No.: 3</b>	<b>Column: a</b>
New England Power Company (NEP) is an affiliated company.		
<b>Schedule Page: 332</b>	<b>Line No.: 3</b>	<b>Column: g</b>
Local Network Service		
<b>Schedule Page: 332</b>	<b>Line No.: 5</b>	<b>Column: a</b>
Affiliated company		
<b>Schedule Page: 332</b>	<b>Line No.: 5</b>	<b>Column: g</b>
Integrated Facilities Agreement		
<b>Schedule Page: 332</b>	<b>Line No.: 7</b>	<b>Column: g</b>
Regional Network Service - 2 month ISO billing lag adjustment		
<b>Schedule Page: 332</b>	<b>Line No.: 9</b>	<b>Column: a</b>
Northeast Utilities Service Company		
<b>Schedule Page: 332</b>	<b>Line No.: 9</b>	<b>Column: g</b>
Other Transmission Provider of Local Network Service		

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)				Amount (b)
1	Industry Association Dues				349,912
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				996
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Nantucket Electric Company Reimbursement Agreement				7,213,583
7	Environmental Remediation				4,554,141
8	Meter Data Services Operations				762,892
9	Grid Modernization				496,414
10	Administrative and General Expenses				1,540,154
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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44					
45					
46	TOTAL				14,918,092

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant				169,683	169,683
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	5,153,136				5,153,136
7	Transmission Plant	2,489,579				2,489,579
8	Distribution Plant	142,163,873				142,163,873
9	Regional Transmission and Market Operation					
10	General Plant	5,734,613				5,734,613
11	Common Plant-Electric					
12	TOTAL	155,541,201			169,683	155,710,884

B. Basis for Amortization Charges

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Other Production						
13	346	93,762			5.00		
14	Subtotal	93,762					
15							
16	Transmission						
17	350	966					
18	352	1,822	55.00	0.23	2.33	S4	26.91
19	353	8,682	40.00	0.27	2.65	L2	31.30
20	354	720	50.00	0.20	1.99	R4	35.09
21	355	41,061	45.00	1.00	1.77	S1	33.37
22	356	39,647	55.00	1.09	1.90	R2	45.93
23	357	1,034		0.22	2.35		30.80
24	358	242	42.00	0.30	3.82	S1	11.35
25	359	257			3.37		12.21
26	Subtotal	94,431					
27							
28	Distribution						
29	360	33,058					
30	361	31,089	65.00	0.65	1.47	R1	51.58
31	362	797,590	60.00	0.48	1.91	S6	35.47
32	364	789,242	45.00	1.06	2.09	S1.5	31.16
33	365	950,035	45.00	1.08	2.09	SC	36.45
34	366	254,442		0.39	1.82		29.22
35	367	878,273					42.86
36	368	15,258					19.79
37	368	357,869					24.11
38	368	231,677					22.10
39	368	1,459					
40	369	223,584		2.26	1.71		39.39
41	369	2,901		2.26	1.71		43.80
42	369	79,069		2.26	1.71		39.39
43	369	375		2.26	1.71		
44	370	66,003		0.69	3.49		13.68
45	370	1		0.69	3.49		13.68
46	370	36,790		0.69	3.49		17.01
47	370	26,045		0.69	3.49		10.93
48	370	24,465		0.69	3.49		9.17
49	370	3,493		0.69	3.49		
50	373	43,022		0.26	2.48		24.85

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	373	33,862		0.26	2.48		20.11
13	373	10,964		0.26	2.48		14.50
14	373	747		0.26	2.48		
15	374	692					
16	Subtotal	4,892,005					
17							
18	General						
19	389	4,816					
20	390	142,681	50.00	0.33	2.01	L0.5	
21	391	10,607	15.00		6.67	SQ	8.26
22	393	745	15.00		6.67	SQ	1.00
23	394	14,425	15.00		6.67	SQ	10.55
24	395	3,603	15.00		6.67	SQ	5.72
25	396	61			6.67		
26	397	7,082	15.00	0.22	5.09	SQ	9.12
27	398	859	15.00		6.67	SQ	9.91
28	399.1	194					
29	Subtotal	185,073					
30							
31	Total	5,265,271					
32							
33							
34							
35							
36							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 336.1    Line No.: 31    Column: b**  
The depreciable plant base figures on this page correspond to the ending electric plant in service balances reflected on pages 204-207.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party. 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.					
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	The Commonwealth of Massachusetts				
2	General Assessment, Attorney General				
3	Assessment	877,794		877,794	
4					
5	The Commonwealth of Massachusetts				
6	Storm Assessment	172,470		172,470	
7					
8	The Commonwealth of Massachusetts				
9	Trust Assessment	1,282,755		1,282,755	
10					
11	The Commonwealth of Massachusetts				
12	General Assessment	6,288,749		6,288,749	
13					
14	Attorney General Expenses				
15	Professional services allocated				
16	to the Company per DPU 09-39				
17	(cost to retain experts & consultants)		629,943	629,943	809,800
18					
19	Petition for General Increase in Elec. Rates				
20	The Commonwealth of Massachusetts				
21	DPU 18-150 - Rate Case Expenses				
22	Amortized from Oct. 2019 thru Sept. 2024		558,146	558,146	2,651,194
23					
24	Other Filing Expenses:				
25	Miscellaneous Non-Labor Expenses		50,604	50,604	
26	Labor		22,393	22,393	
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	8,621,768	1,261,086	9,882,854	3,460,994

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	877,794					3
							4
							5
Electric	928	172,470					6
							7
							8
Electric	928	1,282,755					9
							10
							11
Electric	928	6,288,749					12
							13
							14
							15
							16
Electric	928	9,525	393,763	928	620,418	583,145	17
							18
							19
							20
							21
				928	558,146	2,093,048	22
							23
							24
Electric	928	50,604					25
Electric	928	22,393					26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
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		8,704,290	393,763		1,178,564	2,676,193	46



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

- Classifications:  
 A. Electric R, D & D Performed Internally:  
 (1) Generation  
   a. hydroelectric  
     i. Recreation fish and wildlife  
     ii Other hydroelectric  
   b. Fossil-fuel steam  
   c. Internal combustion or gas turbine  
   d. Nuclear  
   e. Unconventional generation  
   f. Siting and heat rejection  
 (2) Transmission

a. Overhead  
 b. Underground  
 (3) Distribution  
 (4) Regional Transmission and Market Operation  
 (5) Environment (other than equipment)  
 (6) Other (Classify and include items in excess of \$50,000.)  
 (7) Total Cost Incurred  
 B. Electric, R, D & D Performed Externally:  
 (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2	A. (2) a.	RD&D and Related Activities
3	A. (3)	RD&D and Related Activities
4	B. (4)	RD&D and Related Activities - Algonquin Regional High School
5	B. (4)	RD&D and Related Activities - Smart Electric Power Alliance
6		
7		
8		
9		
10		
11		
12		
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14		
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute  
 (3) Research Support to Nuclear Power Groups  
 (4) Research Support to Others (Classify)  
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
-175		930.2	-175		2
-8,275		930.2	-8,275		3
	2,000	930.2	2,000		4
	7,446	930.2	7,446		5
					6
					7
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Massachusetts Electric Company			2020/Q4
FOOTNOTE DATA			

**Schedule Page: 352 Line No.: 2 Column: c**

This credit amount was allocated by NGUSA Service Company (an affiliated entity) to the Company in March 2020. It relates to a previous donation made to the Electric Power Research Institute, which is being reclassified to account 426.1.

**Schedule Page: 352 Line No.: 3 Column: c**

This credit amount was allocated by NGUSA Service Company (an affiliated entity) to the Company in March 2020. It relates to a previous donation made to the Electric Power Research Institute, which is being reclassified to account 426.1.

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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution				
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)				
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)				
57	Distribution (Lines 36 and 48)				
58	Customer Accounts (Line 37)				
59	Customer Service and Informational (Line 38)				
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)				
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)				
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	189,047,490	-116,636	188,930,854	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	105,289,486	4,494,533	109,784,019	
69	Gas Plant				
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	105,289,486	4,494,533	109,784,019	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	Other Work In Progress (174)	146,499	494	146,993	
79					
80					
81					
82					
83	Misc. Income/Deductions	959,293		959,293	
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1,105,792	494	1,106,286	
96	TOTAL SALARIES AND WAGES	295,442,768	4,378,391	299,821,159	

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	7,115,757	14,424,686	24,757,269	32,144,800
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	11,159	20,452	35,698	45,537
6	Other Items (list separately)				
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45					
46	TOTAL	7,126,916	14,445,138	24,792,967	32,190,337

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 7 Column: d**

ISO Schedule 5 NESCOE Expenses	\$	328,948
Blackstart Service		4,869,608
GIS Costs		45,538
	\$	5,244,094

ISO Schedule 5 is used to collect funds from transmission customers to cover New England State Committee on Electricity ("NESCOE") budgeted operating expenses. The New England Independent System Operator ("ISO") acts as the billing and collection agent for NESCOE for the recovery of amounts reflected in the annual NESCOE budget.

Blackstart service is necessary to facilitate a stable and orderly restoration of the power system in the event of a partial or complete shutdown of the system. The ISO selects and compensates specific participating generators interconnected to the transmission or distribution system at strategic locations that can be called upon to re-energize the transmission system. These units must meet certain requirements, including having the ability to quickly restart without an outside electrical supply.

The Generation Information System ("GIS") is an emissions reporting and tracking tool that monitors environmental attributes of generated electricity. For each megawatt-hour of electricity generated by individual units, a certificate is assigned that records the attributes of that power. These certificates are then used by electricity suppliers to differentiate their products for consumers, to provide the information required on energy disclosure labels, and to comply with state and regional renewable portfolio standards and emissions performance standards. The GIS costs represent the expenses incurred by the ISO for the vendor APX's administered GIS, along with associated charges from the project leader and other internal ISO staff's time as identified by the project leader. GIS cost settlement information is provided under the standard settlement reporting structure.

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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**MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,544,027
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	51,441
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,074
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	27,869
7	Other		27	Total Energy Losses	379,369
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	6,005,780
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	6,005,780			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	6,005,780			

MONTHLY PEAKS AND OUTPUT	
1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.	
2. Report in column (b) by month the system's output in Megawatt hours for each month.	
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.	
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.	
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Massachusetts Electric Company			
FOOTNOTE DATA			

**Schedule Page: 401 Line No.: 22 Column: b**

On page 301, line 10, column (d), the 18,879,277 megawatt hours ("MWH") sold to ultimate consumers includes 13,335,250 MWH that were distributed to customers who purchased their electricity from an alternative supplier. The remaining 5,544,027 MWH were distributed to customers who purchased their electricity directly from the Company, which is what is reflected on this page.

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Name of Respondent Massachusetts Electric Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)									
9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.									
Plant Name: (d)			Plant Name: (e)			Plant Name: (f)			Line No.
									1
									2
									3
									4
0.00			0.00			0.00			5
0			0			0			6
0			0			0			7
0			0			0			8
0			0			0			9
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0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44



Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2020/Q4	
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.							
Line No.	Item	FERC Licensed Project No.	0	FERC Licensed Project No.	0		
	(a)	Plant Name:	(b)	Plant Name:	(c)		
1	Kind of Plant (Run-of-River or Storage)						
2	Plant Construction type (Conventional or Outdoor)						
3	Year Originally Constructed						
4	Year Last Unit was Installed						
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0		
7	Plant Hours Connect to Load		0		0		
8	Net Plant Capability (in megawatts)						
9	(a) Under Most Favorable Oper Conditions		0		0		
10	(b) Under the Most Adverse Oper Conditions		0		0		
11	Average Number of Employees		0		0		
12	Net Generation, Exclusive of Plant Use - Kwh		0		0		
13	Cost of Plant						
14	Land and Land Rights		0		0		
15	Structures and Improvements		0		0		
16	Reservoirs, Dams, and Waterways		0		0		
17	Equipment Costs		0		0		
18	Roads, Railroads, and Bridges		0		0		
19	Asset Retirement Costs		0		0		
20	TOTAL cost (Total of 14 thru 19)		0		0		
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000		
22	Production Expenses						
23	Operation Supervision and Engineering		0		0		
24	Water for Power		0		0		
25	Hydraulic Expenses		0		0		
26	Electric Expenses		0		0		
27	Misc Hydraulic Power Generation Expenses		0		0		
28	Rents		0		0		
29	Maintenance Supervision and Engineering		0		0		
30	Maintenance of Structures		0		0		
31	Maintenance of Reservoirs, Dams, and Waterways		0		0		
32	Maintenance of Electric Plant		0		0		
33	Maintenance of Misc Hydraulic Plant		0		0		
34	Total Production Expenses (total 23 thru 33)		0		0		
35	Expenses per net KWh		0.0000		0.0000		

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Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name:		0 (b)	
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - Kwh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	Cost of Plant				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	Production Expenses				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per KWh (line 37 / 9)				

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)					
<p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>					
FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	Line No.
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
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Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Auburn Street	Holbrook	345.00		Steel	0.06		1
2	Auburn Street	Pilgrim/Canal	345.00		Steel	0.07		1
3								
4	Various	Various	115.00		Various	121.67		30
5	Various	Various	115.00		Underground	0.70		3
6	Various	Various	69.00		Various	21.23		3
7	Various	Various	23.00		Various	11.82		9
8								
9								
10								
11								
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36					TOTAL	155.55		47

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
Unknown								1
Unknown								2
								3
Various	966,364	83,506,923	84,473,287	389,513	927,741	84,143	1,401,397	4
2,000 Cubic Feet		1,275,453	1,275,453					5
Various								6
Various								7
								8
								9
								10
								11
								12
								13
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	966,364	84,782,376	85,748,740	389,513	927,741	84,143	1,401,397	36



Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
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2							
3							
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44	TOTAL						

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Adams 21	Dist-Unattended	22.90	13.80	
2	Adams 21	Dist-Unattended	23.50	13.80	
3	Ames Street 911	Dist-Unattended	112.00	14.40	
4	Ames Street 911	Dist-Unattended	13.80	4.16	
5	Amesbury 5	Dist-Unattended	23.00	4.10	
6	Amesbury 5	Dist-Unattended	23.00	4.10	
7	Andover 3	Dist-Unattended	14.40	4.10	
8	Andover 3	Dist-Unattended	23.00	13.80	
9	Atlantic 4	Dist-Unattended	13.80	4.10	
10	Balch Street 72	Dist-Unattended	23.00	13.80	
11	Bancroft Street 3	Dist-Unattended	13.80	4.16	
12	Bates 115	Dist-Unattended	112.00	14.40	
13	Bates 115	Dist-Unattended	115.00	13.20	
14	Beach Road 7	Dist-Unattended	22.90	13.20	
15	Belmont 98	Dist-Unattended	115.00	13.80	
16	Beverly 12	Dist-Unattended	22.90	4.16	
17	Beverly 12	Dist-Unattended	23.00	4.10	
18	Beverly 12	Dist-Unattended	23.00	4.10	
19	Boston Road 58	Dist-Unattended	22.90	13.20	
20	Boston Road 58	Dist-Unattended	23.00	13.20	
21	Boston Road 58	Dist-Unattended	23.00	13.20	
22	Boulevard 77	Dist-Unattended	23.00	13.80	
23	Bridge 6	Dist-Unattended	13.80	4.10	
24	Brooks Street 13	Dist-Unattended	13.80	4.16	
25	Brown Street 1	Dist-Unattended	22.90	13.80	
26	Byfield 34	Dist-Unattended	23.00	2.40	
27	Cambridge Street 4	Dist-Unattended	13.80	4.16	
28	Central Street Unit 67	Dist-Unattended	13.80	4.16	
29	Chandler Street 2	Dist-Unattended	13.80	4.16	
30	Charlemont 7	Dist-Unattended	8.30	2.40	
31	Chartley Pond 8	Dist-Unattended	22.90	13.20	
32	Chartley Pond 8	Dist-Unattended	23.00	13.20	
33	Chelmsford 9	Dist-Unattended	23.00	4.10	
34	Clara Street 6	Dist-Unattended	23.00	2.40	
35	Codding Ave 64	Dist-Unattended	23.00	4.10	
36	Concord Road 24	Dist-Unattended	23.00	13.20	
37	Concord Road 24	Dist-Unattended	23.00	13.20	
38	Concord Road 24	Dist-Unattended	23.00	13.20	7.60
39	Court Street Unit 69	Dist-Unattended	13.80	4.36	
40	Crocker Pond 3424	Dist-Unattended	23.90	13.80	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Dale Street 55	Dist-Unattended	22.90	13.20	
2	Danvers Road 69	Dist-Unattended	22.90	4.16	
3	Division Street Unit 64	Dist-Unattended	13.80	4.16	
4	Dupont 91	Dist-Unattended	13.80		
5	Dupont 91	Dist-Unattended	110.00	14.40	
6	East Beverly 51	Dist-Unattended	22.90	13.20	
7	East Boxford 33	Dist-Unattended	22.90	13.20	
8	East Bradford 65	Dist-Unattended	23.00	13.80	
9	East Bridgewater 797	Trans-Unattended	110.00	14.40	
10	East Holbrook 2	Dist-Unattended	23.00	13.80	
11	East Holbrook 2	Dist-Unattended	23.00	13.80	
12	East Holbrook 2	Dist-Unattended	115.00	23.00	
13	East Weymouth 9	Dist-Unattended	23.00	13.80	
14	Easton 92	Dist-Unattended	112.00	14.40	
15	Everett 37	Dist-Unattended	23.00	4.10	
16	Faraday Street 11	Dist-Unattended	13.20	4.10	
17	Faraday Street 11	Dist-Unattended	13.80	4.16	
18	Fayette 3	Dist-Unattended	13.80	4.10	
19	Field Street 1	Dist-Unattended	13.80	2.40	
20	Field Street 1	Dist-Unattended	13.80	4.10	
21	Five Corners 527	Dist-Unattended	115.00	23.00	13.80
22	Florence Jct 9	Dist-Unattended	115.00	13.80	
23	Forest Street 2	Dist-Unattended	23.00	4.10	
24	Foxboro 1 3431	Dist-Unattended	22.90	13.80	
25	Foxboro 2 3432	Dist-Unattended	23.00	13.80	
26	Franklin 341	Dist-Unattended	23.00	13.80	
27	Gloucester 24	Dist-Unattended	23.00	2.40	
28	Gloucester 24	Dist-Unattended	23.00	4.10	
29	Gloucester 24	Dist-Unattended	34.50	4.16	
30	Gorton-Quincy 81	Dist-Unattended	23.00	4.10	
31	Grafton Street 9	Dist-Unattended	13.20	4.10	
32	Grafton Street 9	Dist-Unattended	13.80	4.10	
33	Granite 12	Dist-Unattended	13.80	4.10	
34	Hathaway 106	Dist-Unattended	23.00	13.80	
35	Hillside 66	Dist-Unattended	23.00	13.80	
36	Hillside 66	Dist-Unattended	23.00	13.80	
37	Holbrook 10	Dist-Unattended	23.00	13.80	
38	Honeywell Bull	Dist-Unattended	23.00	13.20	
39	Honeywell Bull	Dist-Unattended	23.00	13.80	
40	Hoover Street 21	Dist-Unattended	22.90	13.20	

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SUBSTATIONS

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Line No.	Name and Location of Substation  (a)	Character of Substation  (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Hoover Street 21	Dist-Unattended	23.00	13.20	
2	Hudson 7	Dist-Unattended	13.80	4.10	
3	Humphrey 1	Dist-Unattended	13.80	4.10	
4	Kent 13	Dist-Unattended	13.80	4.10	
5	King Street Unit 18	Dist-Unattended	13.80	4.36	
6	Lashaway 525	Dist-Unattended	23.00	13.80	
7	Lawrence 1	Dist-Unattended	13.80	4.10	
8	Lawrence 1	Dist-Unattended	22.90	13.80	
9	Lawrence 1	Dist-Unattended	23.00	13.20	
10	Lawrence 1	Dist-Unattended	23.00	13.80	
11	Lawrence 2	Dist-Unattended	13.80	4.10	
12	Lawrence Street 53	Dist-Unattended	13.80	4.10	
13	Lenox Depot 1103	Dist-Unattended	23.00	13.80	
14	Lightolier	Dist-Unattended	13.80	0.27	
15	Lincoln Plaza 15	Dist-Unattended	13.20	4.10	
16	Lincoln Street Unit 60	Dist-Unattended	13.80	4.36	
17	Litchfield St 207	Dist-Unattended	115.00	14.40	
18	Lynn 21	Dist-Unattended	23.00	4.10	
19	Lynn 21	Dist-Unattended	23.00	4.36	
20	Malden 5	Dist-Unattended	23.00	4.16	
21	Manchester 23	Dist-Unattended	23.00	2.40	
22	Maplewood 16	Dist-Unattended	22.90	4.16	
23	Maplewood 16	Dist-Unattended	23.00	4.10	
24	Medford 9	Dist-Unattended	23.00	4.10	
25	Melrose 4	Dist-Unattended	23.00	4.10	
26	Metcalf Square 96	Dist-Unattended	23.00	13.80	
27	Methuen 5	Dist-Unattended	23.00	4.10	
28	Methuen 5	Dist-Unattended	23.50	13.80	4.16
29	Mill Street 912	Dist-Unattended	110.00	14.40	
30	Millbrook Street 12	Dist-Unattended	13.20	4.10	
31	Millbury Training Center	Trans-Unattended	23.00	8.30	
32	Mobile Substation - 27805 - NEDC	Dist-Unattended	22.90		
33	Mobile Substation - 6846 - Brockton	Dist-Unattended	13.80	4.36	
34	Mobile Substation - 8001 - NEDC	Dist-Unattended	13.20	4.40	
35	Myles Standish 8016	Dist-Unattended	13.80	7.62	
36	Nahant 79	Dist-Unattended	13.80	2.40	
37	Newbury 60	Dist-Unattended	22.90	13.20	
38	Newbury 60	Dist-Unattended	23.00	13.20	
39	Newburyport 36	Dist-Unattended	22.90	13.20	
40	Newburyport 36	Dist-Unattended	23.00	2.40	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Norman Street 8	Dist-Unattended	22.90	13.20	
2	North Abington 99	Dist-Unattended	110.00	14.40	
3	North Andover 7	Dist-Unattended	23.00	4.10	
4	North Andover Jct 71	Dist-Unattended	23.00	13.20	
5	North Beverly 18	Dist-Unattended	23.00	4.10	
6	North Beverly 18	Dist-Unattended	23.00	13.80	
7	North Chelmsford 2	Dist-Unattended	22.90	13.20	
8	North Chelmsford 2	Dist-Unattended	23.00	13.20	
9	North Chelmsford 2	Dist-Unattended	23.00	13.20	
10	North Haverhill 48	Dist-Unattended	22.90	13.20	
11	North Lawrence 6	Dist-Unattended	13.80	4.10	
12	North Lawrence 6	Dist-Unattended	22.90	13.20	
13	North Lawrence 6	Dist-Unattended	23.00	13.20	
14	North Quincy 11	Dist-Unattended	115.00	13.80	
15	North Scituate Unit 65	Dist-Unattended	13.80	4.33	
16	North Weymouth 6	Dist-Unattended	23.00	13.80	
17	Norton 4	Dist-Unattended	23.00	2.40	
18	Norton 4	Dist-Unattended	23.00	8.00	
19	Norton 4	Dist-Unattended	23.00	13.80	
20	Norwell 96	Dist-Unattended	115.00	13.80	
21	Palmer 18	Dist-Unattended	13.80	2.40	
22	Palmer 18	Dist-Unattended	24.60	4.36	
23	Parkview 94	Dist-Unattended	112.00	14.40	
24	Perry Street 3	Dist-Unattended	13.80	4.16	
25	Phillips Lane 95	Dist-Unattended	112.00	14.40	
26	Pine Banks 67	Dist-Unattended	23.00	2.40	
27	Pine Banks 67	Dist-Unattended	23.00	4.10	
28	Plainridge Park 3337	Dist-Unattended	22.90	13.80	
29	Plainville 3451	Dist-Unattended	22.90	13.80	
30	Plainville 3451	Dist-Unattended	23.00	13.80	
31	Pleasant Street 8	Dist-Unattended	23.00	13.80	
32	Plymouth 93	Dist-Unattended	112.00	14.40	
33	Power Company Road 20	Dist-Unattended	115.00	13.20	
34	Quebec Street 17	Dist-Unattended	23.00	13.80	4.16
35	Quinn 24	Dist-Unattended	23.00	7.00	
36	Quinn 24	Dist-Unattended	23.00	13.80	
37	Randolph 5	Dist-Unattended	23.00	13.80	
38	Raytheon 68	Dist-Unattended	23.00	13.80	
39	Rehoboth 3	Dist-Unattended	23.00	4.10	
40	Rehoboth 3	Dist-Unattended	23.00	4.80	

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**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Rena Street 10	Dist-Unattended	13.80	4.16	
2	Revere 7	Dist-Unattended	23.00	4.10	
3	Revere 7	Dist-Unattended	23.00	13.80	
4	Revere 7	Dist-Unattended	23.00	13.80	
5	Revere Beach 35	Dist-Unattended	23.00	4.10	
6	Risingdale 9	Dist-Unattended	23.00	13.80	
7	River Road 62	Dist-Unattended	8.00	2.40	
8	Riverdale 52	Dist-Unattended	23.00	4.10	
9	Riverdale 52	Dist-Unattended	23.00	13.80	
10	Riverside 17	Dist-Unattended	13.40	2.40	
11	Rockland Street 39	Dist-Unattended	23.00	13.20	
12	Rockland Street 39	Dist-Unattended	23.00	13.80	
13	Rockport 40	Dist-Unattended	22.90	4.16	
14	Rockport 40	Dist-Unattended	34.50	13.20	
15	S/C - Monson	Dist-Unattended	13.80	0.60	
16	Salem 1 Peabody St	Dist-Unattended	23.00	4.10	
17	Salem 1 Peabody St	Dist-Unattended	23.00	4.16	
18	Salem 2 Valley St	Dist-Unattended	22.90	13.80	
19	Salem 2 Valley St	Dist-Unattended	23.00	13.80	
20	Salem 3 Boston St	Dist-Unattended	23.00	4.10	
21	Salisbury St 16	Dist-Unattended	13.80	4.10	
22	Saugus 23	Dist-Unattended	23.00	13.80	
23	Scituate 915	Dist-Unattended	110.00	14.40	
24	Scituate Unit 15	Dist-Unattended	13.80	4.36	
25	Scituate Unit 17	Dist-Unattended	13.80	4.16	
26	Shearers Corner 514	Dist-Unattended	23.00	13.80	
27	Sheffield 8	Dist-Unattended	23.00	13.80	
28	Silver Lake Unit 70	Dist-Unattended	13.80	4.36	
29	Snow Street 413	Dist-Unattended	115.00	13.20	
30	South Attleboro 5	Dist-Unattended	23.00	4.10	
31	South Billerica 18	Dist-Unattended	23.00	4.10	
32	South Billerica 18	Dist-Unattended	23.00	13.20	
33	South Billerica 18	Dist-Unattended	23.00	13.20	
34	South Billerica 18	Dist-Unattended	23.00	13.80	
35	South Essex Sewerage	Dist-Unattended	23.00	13.80	
36	South Randolph 97	Dist-Unattended	115.00	13.80	
37	South Union St 61	Dist-Unattended	22.90	13.20	
38	South Union St 61	Dist-Unattended	23.00	13.20	
39	South Wrentham 3422	Dist-Unattended	22.90	13.80	
40	South Wrentham 3422	Dist-Unattended	22.90	13.80	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	South Wrentham 3422	Dist-Unattended	23.00	13.20	
2	Southbridge Power 8481	Dist-Unattended	13.20	4.16	
3	Southbridge Street 42	Dist-Unattended	13.20	0.24	
4	Spare Beverly	Dist-Unattended	23.00	2.40	
5	Spare Methuen	Dist-Unattended	23.00	2.40	
6	Spare NEP Tewksbury	Dist-Unattended	23.00	13.20	
7	Spare North Andover	Dist-Unattended			
8	Spare North Andover	Dist-Unattended	4.80	2.40	
9	Spare Malden	Dist-Unattended			
10	Squantum Street 14	Dist-Unattended	13.20	4.10	
11	Stearns Street 7	Dist-Unattended	13.20	4.10	
12	Stockbridge 2	Dist-Unattended	23.00	13.80	
13	Stoughton 913	Dist-Unattended	110.00	14.40	
14	Sutton Depot Storage	Dist-Unattended	115.00	13.80	
15	Sutton Depot Storage	Dist-Unattended	69.00	14.40	
16	Sutton Depot Storage	Dist-Unattended	22.90	13.20	
17	Sutton Depot Storage	Dist-Unattended	13.80	4.16	
18	Sutton Depot Storage	Dist-Unattended	67.00	13.80	
19	Sutton Depot Storage	Dist-Unattended			
20	Sutton Depot Storage	Dist-Unattended	115.00	13.80	7.97
21	Sutton Depot Storage	Dist-Unattended	13.80	13.80	
22	Sutton Depot Storage	Dist-Unattended	34.40	13.20	
23	Sutton Depot Storage	Dist-Unattended	115.00	13.20	
24	Sutton Depot Storage	Dist-Unattended	66.00	14.40	
25	Sutton Depot Storage	Dist-Unattended	23.00	13.20	
26	Sutton Depot Storage	Dist-Unattended	22.90	4.16	
27	Sutton Depot Storage	Dist-Unattended	23.00	13.80	
28	Swampscott 22	Dist-Unattended	23.00	13.80	
29	Tatnuck 1	Dist-Unattended	13.20	4.10	
30	Tatnuck 1	Dist-Unattended	13.80	4.10	
31	Tedesco 9	Dist-Unattended	13.80	4.10	
32	Temple St Unit 712	Dist-Unattended	13.80	4.16	
33	Tewksbury 22	Dist-Unattended	23.00	13.20	
34	Thorndike St 10	Dist-Unattended	23.00	4.10	
35	Topsfield 26	Dist-Unattended	22.90	13.20	
36	Topsfield 26	Dist-Unattended	23.00	23.00	
37	Tufts University 81	Dist-Unattended	23.00	13.80	
38	Turnpike 19	Dist-Unattended	23.00	13.80	
39	Turnpike 19	Dist-Unattended	23.00	13.80	
40	Tyngsboro 211	Dist-Unattended	22.90	13.20	



**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Tyngsboro 211	Dist-Unattended	23.00	13.20	
2	Vernon Hill 8	Dist-Unattended	13.80	4.16	
3	Walker Street 15	Dist-Unattended	22.90	13.80	
4	Walker Street 15	Dist-Unattended	22.90	13.80	
5	Ward Hill 43	Dist-Unattended	22.90	13.20	
6	Ward Hill 43	Dist-Unattended	23.00	13.20	
7	Water Street 31	Dist-Unattended	22.90	13.20	
8	Water Street 910	Dist-Unattended	110.00	14.40	
9	Webster Street 6	Dist-Unattended	13.80	4.10	
10	Webster Street 6	Dist-Unattended	13.80	4.16	
11	Webster Street 6	Dist-Unattended	13.80	8.00	
12	Webster Street 6	Dist-Unattended	13.80	13.80	
13	Wellington 11	Dist-Unattended	23.00	4.10	
14	West Andover 8	Dist-Unattended	13.20	0.24	
15	West Chelmsford 73	Dist-Unattended	23.00	13.80	
16	West Gloucester 28	Dist-Unattended	23.00	13.20	
17	West Gloucester 28	Dist-Unattended	34.50	23.00	
18	West Medford 17	Dist-Unattended	23.00	4.10	
19	West Methuen 63	Dist-Unattended	23.00	13.80	
20	West Newbury 47	Dist-Unattended	22.90	13.20	
21	West Quincy 3	Dist-Unattended	13.20	4.10	
22	West Quincy 3	Dist-Unattended	13.80	4.10	
23	West Quincy 3	Dist-Unattended	23.00	14.10	14.10
24	West Quincy 3	Dist-Unattended	23.00	14.40	
25	Westborough Computer Center	Dist-Unattended	13.80	0.20	
26	Westborough Computer Center	Dist-Unattended	13.80	0.48	
27	Westborough Computer Center	Dist-Unattended	13.80	0.48	
28	Western 4	Dist-Unattended	13.80	4.10	
29	Whittier 76	Dist-Unattended	23.00	13.20	
30	Williamstown 3	Dist-Unattended	22.90	13.80	
31	Williamstown 3	Dist-Unattended	22.90	13.80	
32	Winthrop 22	Dist-Unattended	22.90	13.80	
33	Winthrop 22	Dist-Unattended	23.00	4.10	
34	Worthen Street 13	Dist-Unattended	13.80	4.16	
35	Worthen Street 13	Dist-Unattended	13.80	4.16	4.16
36					
37					
38					
39					
40					

Name of Respondent Massachusetts Electric Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2020/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	1					1
8	1					2
25	1					3
		1				4
8	3	1				5
8	1					6
15	2					7
18	1					8
10	2					9
10	1					10
15	2					11
28	1					12
33	1					13
23	3					14
34	1					15
4	1					16
5	3					17
5	1					18
8	1					19
5	1					20
8	1					21
20	2					22
3	1					23
4	1					24
8	1					25
3	3					26
15	2					27
4	1					28
15	2					29
1	3					30
23	3					31
8	1					32
5	1					33
4	1					34
15	2					35
5	1					36
8	1					37
8	1					38
6	1					39
12	1					40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	2					1
4	1					2
3	1					3
79	1					4
35	1					5
23	3					6
15	2					7
10	1					8
20	1					9
5	1					10
6	1					11
40	2					12
10	2					13
28	1					14
15	2					15
15	2					16
8	1					17
3	1					18
8	1					19
8	1					20
20	2					21
24	1					22
8	1					23
15	2					24
10	2					25
10	2					26
11	2					27
6	1					28
11	1					29
5	1					30
15	6					31
5	1					32
8	2					33
4	1					34
10	1					35
12	1					36
5	1					37
5	1					38
5	1					39
8	1					40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10	2					1
6	2					2
5	1					3
4	1					4
4	1					5
5	1					6
15	2					7
15	1					8
15	1					9
8	1					10
15	3					11
15	2					12
15	2					13
2	1					14
4	3					15
4	1					16
20	1					17
15	1					18
15	1					19
23	3					20
10	2					21
8	1					22
8	1					23
15	2					24
15	2					25
12	1					26
15	2					27
10	1					28
28	1					29
5	3					30
		1				31
15	1					32
6	1					33
8	1					34
8	1					35
4	1					36
23	3					37
8	1					38
15	2					39
15	2					40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	1					1
25	1					2
5	1					3
12	1					4
15	2					5
10	2					6
8	1					7
10	2					8
8	1					9
30	4					10
15	2					11
15	1					12
12	1					13
		1				14
4	1					15
24	2					16
3	3					17
8	1					18
8	1					19
24	1					20
3	3					21
4	1					22
28	1					23
15	2					24
28	1					25
8	1					26
8	1					27
8	1					28
8	1					29
5	1					30
10	2					31
25	1					32
66	2					33
20	2					34
5	1					35
5	1					36
20	2					37
10	2					38
3	3					39
2	3	1				40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	1					1
15	2					2
10	2					3
15	2					4
15	2					5
24	2					6
1	2	1				7
5	1					8
5	1					9
8	6					10
10	1					11
8	1					12
8	2					13
8	1					14
		3				15
8	1					16
10	1					17
8	1					18
5	1					19
15	2					20
5	1					21
12	1					22
28	1					23
4	1					24
3	1					25
5	1					26
10	2					27
4	1					28
48	2					29
4	1					30
4	3	1				31
5	1					32
8	1					33
5	1					34
10	2					35
12	1					36
8	1					37
10	2					38
5	1					39
15	2					40

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8	1					1
5	1					2
1	3					3
		1				4
		1				5
		2				6
		1				7
		3				8
		1				9
10	2					10
3	3					11
5	1					12
28	1					13
		6				14
		1				15
		4				16
		1				17
		2				18
		1				19
		1				20
		1				21
		1				22
		1				23
		1				24
		1				25
		1				26
		1				27
24	2					28
5	3					29
5	1					30
3	1					31
3	1					32
10	1					33
15	2					34
8	1					35
10	1					36
5	1					37
5	1					38
8	1					39
8	1					40

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	1					1
8	1					2
5	1					3
8	1					4
8	1					5
15	3					6
15	2					7
20	1					8
9	1					9
8	1					10
8	1					11
8	1					12
15	2					13
	1					14
10	1					15
8	1					16
10	1					17
15	2					18
24	2					19
15	2					20
5	1					21
8	1					22
24	2					23
10	1					24
1	1					25
3	2					26
2	1					27
3	1					28
12	1					29
5	1					30
8	1					31
9	1					32
15	2					33
8	1					34
8	1					35
						36
						37
						38
						39
						40



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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Other Deductions	NGUSA Service Company	426.5	291,976
3	Exp. for Certain Civic, Political & Related Activ	NGUSA Service Company	426.4	65,595
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
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Commonwealth of Massachusetts  
**Department of Public Utilities**

One South Station  
Boston, MA 02110

STATEMENT OF OPERATING REVENUES

YEAR 2020

Name of Company Massachusetts Electric Company

D/B/A

Address One MetroTech Center, 12<sup>th</sup> Floor

Brooklyn, NY 11201


Location on  
Annual Return

Massachusetts Operating Revenues (Intrastate) \$ 2,401,967,017 Refer to the FERC Form 1

Other Revenues (outside Massachusetts)

Total Revenues \$ 2,401,967,017 Refer to the FERC Form 1

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature 

Name Christopher McCusker

Title VP, NE Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name \_\_\_\_\_

Title \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

## CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 2020

FULL NAME OF COMPANY - MASSACHUSETTS ELECTRIC COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 40 Sylvan Road, Waltham, MA 02451

### STATEMENT OF INCOME FOR THE YEAR

Refer to the FERC Income Statement included within the attached DPU Return.

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>	\$	\$
Operating Revenues .....		
Operating Expenses: .....		
Operation Expense .....		
Maintenance Expense .....		
Depreciation Expense .....		
Amortization of Utility Plant .....		
Amortization of Property Losses .....		
Amortization of Conversion Expenses .....		
Regulatory Debits/Credits .....		
Taxes Other Than Income Taxes .....		
Income Taxes .....		
Provisions for Deferred Federal Income Taxes .....		
Federal Income Taxes Deferred in Prior Years - Cr .....		
Total Operating Expenses .....		
Net Operating Revenues .....		
Income from Utility Plant Leased to Others .....		
Other Utility Operating Income .....		
Total Utility Operating Income .....		
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work .....		
Income from Nonutility Operations .....		
Nonoperating Rental Income .....		
Interest and Dividend Income .....		
Miscellaneous Nonoperating Income .....		
Total Other Income .....		
Total Income .....		
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization .....		
Other Income Deductions .....		
Total Income Deductions .....		
Income Before Interest Charges .....		
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt .....		
Amortization of Debt Discount and Expense .....		
Amortization of Premium on Debt - Credit .....		
Interest on Debt to Associated Companies .....		
Other Interest Expense .....		
Interest Charged to Construction - Credit .....		
Total Interest Charges .....		
Net Income .....		



MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2020

## BALANCE SHEET

Refer to the FERC Balance Sheet included within the attached DPU Return.

Title of Account		Balance	
		End of Year	End of Year
		\$	\$
<b>UTILITY PLANT</b>			
Utility Plant .....			
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property.....			
Investment in Associated Companies.....			
Other Investments.....			
Special Funds.....			
Total Other Property and Investments			
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash.....			
Special Deposits.....			
Working Funds.....			
Temporary Cash Investments.....			
Notes and Accounts Receivable.....			
Receivables from Associated Companies....			
Materials and Supplies.....			
Prepayments.....			
Interest and Dividends Receivable.....			
Rents Receivable.....			
Accrued Utility Revenues.....			
Misc. Current and Accrued Assets.....			
Total Current and Accrued Assets.....			
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense..			
Extraordinary Property Losses.....			
Preliminary Survey and Investigation			
Charges.....			
Clearing Accounts.....			
Temporary Facilities.....			
Miscellaneous Deferred Debits.....			
Total Deferred Debits.....			
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>			
Discount on Capital Stock.....			
Capital Stock Expense.....			
Total Capital Stock Discount and Expense.....			
<b>REACQUIRED SECURITIES</b>			
Reacquired Capital Stock.....			
Reacquired Bonds.....			
Total Reacquired Securities.....			
Total Assets and Other Debits.....			
<b>PROPRIETARY CAPITAL</b>			
<b>CAPITAL STOCK</b>			
Common Stock Issued.....			
Preferred Stock Issued.....			
Capital Stock Subscribed.....			
Premium on Capital Stock.....			
Total.....			
<b>SURPLUS</b>			
Other Paid-In Capital.....			
Earned Surplus.....			
Surplus Invested in Plant.....			
Total.....			
Total Proprietary Capital.....			
<b>LONG-TERM DEBT</b>			
Bonds.....			
Advances from Associated Companies.....			
Other Long-Term Debt.....			
Total Long-Term Debt.....			
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable.....			
Accounts Payable.....			
Payables to Associated Companies.....			
Customer Deposits.....			
Taxes Accrued.....			
Interest Accrued.....			
Dividends Declared.....			
Matured Long-Term Debt.....			
Matured Interest.....			
Tax Collections Payable.....			
Misc. Current and Accrued Liabilities.....			
Total Current and Accrued Liabilities.....			
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt.....			
Customer Advances for Construction.....			
Other Deferred Credits.....			
Total Deferred Credits.....			
<b>RESERVES</b>			
Reserves for Depreciation.....			
Reserves for Amortization.....			
Reserve for Uncollectible Accounts.....			
Operating Reserves.....			
Reserve for Depreciation and Amortization of Nonutility Property.....			
Reserves for Deferred Federal Income.....			
Taxes.....			
Total Reserves.....			
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction.....			
Total Liabilities and Other Credits.....			

NOTES:

## MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2020

## STATEMENT OF EARNED SURPLUS

Refer to the FERC Statement of Retained Earnings included within the attached DPU Return.

Unappropriated Earned Surplus (at beginning of period).....	\$	\$
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

## ELECTRIC OPERATING REVENUES



Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF ELECTRICITY</b>		
Residential Sales.....	\$ 467,382,658	\$ (45,128,542)
Commercial and Industrial Sales.....		
Small (or Commercial).....	29,101,061	(53,345,721)
Large (or Industrial).....	12,548,593	(6,536,864)
Public Street and Highway Lighting.....	922,174	(100,724)
Other Sales to Public Authorities.....	-	-
Sales to Railroads and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Provision for Rate Refunds.....	(116,637,218)	3,811,841
Total Sales to Ultimate Consumers.....	626,591,704	(108,923,692)
Sales for Resale.....	362,834	(5,144)
Total Sales of Electricity.....	626,954,538	(108,928,836)
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts.....	818,912	(3,038,184)
Miscellaneous Service Revenues.....	422,875,423	1,118,297
Sales of Water and Water Power.....	-	-
Rent from Electric Property.....	16,441,410	1,994,614
Interdepartmental Rents.....	-	-
Other Electric Revenues.....	1,334,876,734	84,894,947
Total Other Operating Revenues.....	1,775,012,479	84,969,674
Total Electric Operating Revenues.....	\$ 2,401,967,017	\$ (23,959,162)

## SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....	593,207,577	-	593,207,577
Total Power Production Expenses.....	593,207,577	-	593,207,577
Transmission Expenses.....	531,238,890	1,484,110	532,723,000
Regional Market Expenses.....	409,972	-	409,972
Distribution Expenses.....	72,833,798	98,073,550	170,907,348
Customer Accounts Expenses.....	430,537,252	-	430,537,252
Sales Expenses.....	742,627	-	742,627
Administrative and General Expenses.....	288,085,266	1,200,840	289,286,106
Total Electric Operation and Maintenance Expenses	\$ 1,917,055,382	\$ 100,758,500	\$ 2,017,813,882

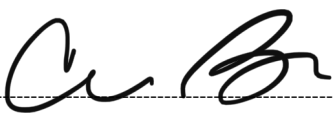
## MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2020

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
<b>SALES OF GAS</b>			
Residential Sales.....	\$	\$	
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....			
Sales for Resale.....			
Total Sales of Gas.....			
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>			
(Not Applicable)			
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			
<p>As of March 31, 2021, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <div style="text-align: right; margin-top: 20px;"> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: left;"> <p>Christopher McCusker</p> <p>VP, NE Controller</p> </div> <div style="text-align: center;">  </div> </div> <div style="text-align: right; margin-top: 20px;"> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: left;"> <p>Christina Bostic</p> <p>VP, US Treasurer</p> </div> <div style="text-align: center;">  </div> </div> </div> </div>			

## MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2020

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
<b>SALES OF GAS</b>			
Residential Sales.....	\$	\$	
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....			
Sales for Resale.....			
Total Sales of Gas.....			
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>			
(Not Applicable)			
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			
<p>As of March 31, 2021, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <div style="text-align: right; margin-top: 20px;"> <p>Christopher McCusker</p> <p>-----</p> <p>VP, NE Controller</p>   <p>Christina Bostic</p> <p>-----</p> <p>VP, US Treasurer</p> </div> <div style="text-align: right; margin-top: 10px;">  </div>			

**Massachusetts Department of Public Utilities (DPU) Filing**

**Massachusetts Electric Company**

**December 31, 2020**

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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020
Massachusetts Electric Company			
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS* (AS OF DECEMBER 31, 2020)			
Titles	Names	Addresses	Annual Salaries <sup>(1)</sup>
President and Director	Reed, Marcy L.	Waltham, MA	270,860
Vice President, CFO, and Director	McNeill, Brian (Appointed as VP/CFO on 4/1/2020 & Director on 4/3/2020)	Brooklyn, NY	62,157
Vice President and Controller	McCusker, Christopher	Waltham, MA	92,935
Vice President and Treasurer	Bostic, Christina (Appointed on 11/1/2020)	Waltham, MA	99,477
Senior Vice President	Sweet-Zavaglia, Keri	Syracuse, NY	51,202
Chief Electric Engineer	Kelly, Christopher	Providence, RI	127,582
Vice President and Director	McCallan, Michael	Worcester, MA	24,505
DIRECTORS* (AS OF DECEMBER 31, 2020)			
	Names	Addresses	Fees Paid During Year
	Reed, Marcy L.	Waltham, MA	None
	McNeill, Brian (Appointed as Director on 4/3/2020)	Brooklyn, NY	None
	McCallan, Michael	Worcester, MA	None
<p>*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."</p>			
<p>(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent only the portion of the officers' base salary that has been allocated to the Company.</p>			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020

GENERAL INFORMATION - Continued

1. Corporate name of company making this report,  
Massachusetts Electric Company

2. Date of organization,  
July 6, 1887

3. Date of incorporation,  
July 6, 1887

4. Give location (including street and number) of principal business office:--  
40 Sylvan Road, Waltham, MA 02451

5. Total number of stockholders, 9

6. Number of stockholders in Massachusetts, 1

7. Amount of stock held in Massachusetts, No. of shares, 2,398,111 \$ 59,952,775

8. Capital stock issued prior to June 5, 1894, No. of shares, 1,800 \$ 45,000

9. Capital stock issued with approval of Board  
of Gas and Electric Light Commissioners  
or Department of Public Utilities since  
June 5, 1894, No. of shares, 2,418,896 \$ 62,166,275

Total\*, 2,420,696 shares, see below for par value, \$ 62,211,275 outstanding December 31 of the calendar year

Class	No. Shares	Par Value	Amount
Preferred	22,585	\$100	\$ 2,258,500
Common	2,398,111	\$25	\$ 59,952,775
	2,420,696		\$ 62,211,275

\*Includes capital stock issued prior to June 5, 1894.

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2020 as requested, at the actual cost thereof, pursuant to the rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional details.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
ABINGTON	8,126	DIGHTON	1,697
ACCORD	1	DOUGLAS	3,218
ADAMS	4,728	DRACUT	13,600
ALFORD	387	DRURY	49
AMESBURY	8,390	DUDLEY	5,111
AMHERST	1	DUNSTABLE	1,332
ANDOVER	14,793	E BRIDGEWATER	6,155
ANNISQUAM	52	E BRIMFIELD	17
ARLINGTON	1	E BROOKFIELD	1,169
ASBURY GROVE	7	E CHELMSFORD	76
ASHBURNHAM	1	E HAMILTON	3
ASHLEY FALLS	451	E LONGMEADOW	7,002
ATHOL	5,997	E PEPPERELL	875
ATTLEBORO	17,767	EAST BOXFORD	3
AUBURN	8,018	EAST BROOKFIELD	4
AVON	2,429	EAST DOUGLAS	871
AYER	4,284	EAST FOXBORO	58
BALLARDVALE	10	EAST MILTON	1
BARRE	2,265	EAST NORTON	4
BEDFORD	1	EASTHAMPTON	4
BELCHERTOWN	7,180	EASTON	792
BELLINGHAM	5,789	EB WOONSOCKET	1
BERKELEY	1	EGREMONT	3
BERLIN	1,608	ELMWOOD	1
BEVERLY	19,028	ERVING	412
BEVERLY FARMS	580	ESSEX	2,105
BILLERICA	13,533	EVERETT	19,123
BLACKSTONE	4,041	FALL RIVER	45,626
BOLTON	2,196	FARLEY	6
BONDSVILLE	683	FARNAMS	19
BOXFORD	2,991	FAYVILLE	194
BOYLSTON	1	FISKDALE	725
BRADFORD	5,495	FITCHBURG	4
BRAINTREE	1	FLORENCE	4,402
BRIDGEWATER	11,018	FLORIDA	251
BRIGGSVILLE	6	FOXBORO	8,452
BRIMFIELD	1,839	FRANKLIN	14,011
BROCKTON	40,538	FURNACE	24
BROOKFIELD	1,745	GARDNER	10,285
BRYANTVILLE	1	GEORGETOWN	1
BUCKLAND	1	GILBERTVILLE	512
BYFIELD	1,211	GILL	1
CHARLEMONT	869	GLENDALE	10
CHARLTON	5,538	GLOUCESTER	16,883
CHARLTON CITY	196	GOSHEN	697
CHARLTON CTR	1	GRAFTON	3,792
CHARLTON DPO	54	GRANBY	2,723
CHARTLEY	16	GREENFIELD	1
CHELMSFORD	12,029	GROTON	2
CHELSEA	6	GROVELAND	1
CHERRY VALLEY	903	GT BARRINGTON	3,773
CHESHIRE	1,655	HALIFAX	4,115
CLARKSBURG	774	HAMILTON	687
CLINTON	7,581	HAMPDEN	2,222
COHASSET	4,024	HANCOCK	630
COLLINSVILLE	12	HANOVER	6,483
COLRAIN	1	HANSON	4,761
CONWAY	1	HARDWICK	696
CORDAVILLE	1		
DANVERS	1		
DEERFIELD	1		
		<b>Subtotal</b>	<b>426,533</b>



Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
HARVARD	2,331	N BROOKFIELD	2,377
HAVERHILL	23,443	N CHELMSFORD	3,911
HAWLEY	227	N EGREMONT	443
HAYDENVILLE	589	N GRAFTON	2
HEATH	572	N OXFORD	3
HEBRONVILLE	17	N PEMBROKE	1
HINGHAM	91	N TEWKSBURY	28
HOLBROOK	4,904	N UXBRIDGE	437
HOLDEN	1	NAHANT	1,768
HOLLAND	1,502	NEW BRAINTREE	494
HOOSAC TUNNEL	16	NEW MARLBORO	837
HOPEDALE	2,552	NEW MARLBOROU	2
HOUSATONIC	888	NEW MARLBOROUGH	5
HUBBARDSTON	1,988	NEW SALEM	533
HUDSON	1	NEWBURY	2,266
HULL	1	NEWBURYPORT	10,216
INTERLAKEN	5	NORFOLK	2
IPSWICH	1	NORTH ADAMS	7,239
LANCASTER	2,673	NORTH ANDOVER	13,047
LANESBORO	2	NORTH BROOKFIELD	1
LANESVILLE	107	NORTH DIGHTON	1,270
LAWRENCE	31,788	NORTH EASTON	4,880
LEE	2	NORTH GRAFTON	2,948
LEEDS	761	NORTH ORANGE	50
LEICESTER	3,277	NORTH OXFORD	787
LENOX	3,184	NORTH QUINCY	8,931
LEOMINSTER	20,451	NORTH READING	1
LEVERETT	1	NORTH RUTLAND	27
LEYDEN	1	NORTH SHIRLEY	31
LINWOOD	459	NORTHAMPTON	10,265
LITTLETON	1	NORTHBOROUGH	6,936
LONGMEADOW	3	NORTHBRIDGE	3,350
LOWELL	44,422	NORTHFIELD	5
LUDLOW	2	NORTON	7,863
LUNENBURG	22	NORWELL	4,922
LYNN	38,659	NUTTINGS LAKE	3
LYNNFIELD	1	OAKHAM	955
MAGNOLIA	207	ORANGE	4,188
MALDEN	28,265	OXFORD	5,554
MANCHAUG	210	PALMER	4,381
MANCHESTER	2,763	PALMER CENTER	7
MANCHESTERBYTHESEA	13	PAWTUCKET	1
MANSFIELD	1	PAXTON	1
MARBLEHEAD	1	PEABODY	6
MARLBORO	5	PELHAM	1
MARLBOROUGH	19,642	PEMBROKE	8,433
MEDFORD	25,933	PEPPERELL	4,258
MELROSE	12,789	PETERSHAM	679
MELROSE HGLDS	49	PHILLIPSTON	947
MENDON	2,652	PIGEON COVE	128
MERRIMAC	1	PITTSFIELD	15
METHUEN	21,333	PLAINVILLE	4,980
MIDDLETON	1	PRIDES XING	104
MILFORD	13,411	PRINCETON	1
MILL RIVER	168	QUINCY	30,216
MILLBURY	6,687	RANDOLPH	13,628
MILLVILLE	1,306	READING	1
MILTON	2	REHOBOTH	5,363
MONPONSETT	1	REVERE	23,637
MONROE	59	RICHMOND	1
MONROE BRIDGE	37	ROCHDALE	737
MONSON	3,909	ROCKLAND	8,434
MONTEREY	961	ROCKPORT	4,977
MT WASHINGTON	186	ROWE	283
N ADAMS	1	ROWLEY	1
N ANDOVER	13		
N ATTLEBORO	2		
N BILLERICA	4,021		
		<b>Subtotal</b>	<b>547,372</b>

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
ROYALSTON	598	WARE	5,231
RUTLAND	3,799	WARREN	1,859
S ATTLEBORO	2,782	WARWICK	477
S CHELMSFORD	342	WASHINGTON	1
S EGREMONT	656	WEBSTER	9,320
S GRAFTON	74	WENDELL	475
S HAMILTON	2,533	WENDELL DEPOT	37
S LANCASTER	408	WENHAM	1,582
S ROYALSTON	103	WEST BOXFORD	110
S WEYMOUTH	263	WEST BOYLSTON	1
SALEM	21,939	WEST BRIDGEWATER	9
SALISBURY	4,262	WEST BROOKFIELD	1
SALISBURY BCH	1,441	WEST DUDLEY	25
SAUGUS	12,531	WEST GROTON	1
SAVOY	1	WEST HAWLEY	14
SCITUATE	8,839	WEST MILLBURY	45
SEEKONK	6,841	WEST NEWBURY	1,955
SHARON	65	WEST ORANGE	19
SHEFFIELD	1,742	WEST SUTTON	4
SHELBURNE	1	WEST WARREN	549
SHELDONVILLE	17	WESTBOROUGH	8,923
SHIRLEY	2,936	WESTFORD	10,735
SHIRLEY CTR	24	WESTMINSTER	3,754
SHREWSBURY	2	WESTPORT	3,438
SHUTESBURY	933	WEYMOUTH	26,122
SOMERSET	8,122	WHEELWRIGHT	187
SOMERVILLE	119	WHITINSVILLE	3,770
SOUTH BARRE	291	WHITMAN	7,011
SOUTH BERLIN	48	WILBRAHAM	6,375
SOUTH EASTON	5,355	WILKINSONVL	17
SOUTH GRAFTON	1,834	WILLIAMSBURG	960
SOUTH HADLEY	53	WILLIAMSTOWN	3,594
SOUTH PEABODY	1	WILMINGTON	1
SOUTH WEYMOUTH	327	WINCHDON SPGS	250
SOUTHBOROUGH	4,251	WINCHENDON	4,329
SOUTHBRIDGE	8,477	WINCHENDON SPGS	2
SOUTHFIELD	204	WINTHROP	8,527
SOUTHVILLE	2	WOBURN	1
SPENCER	6,078	WOLLASTON	8,060
SPRINGFIELD	2	WORCESTER	81,438
STERLING	2	WRENTHAM	5,394
STERLING JCT	3		
STILL RIVER	84		
STOCKBRIDGE	1,867		
STONEHAM	1		
STOUGHTON	13,656		
STURBRIDGE	4,234		
SUTTON	3,992		
SWAMPSCOTT	6,565		
SWANSEA	7,767		
TAUNTON	1		
TEMPLETON	1		
TEWKSBURY	13,163		
THORNDIKE	448		
THREE RIVERS	1,242		
TOPSFIELD	2,844		
TOWNSEND	2		
TYNGSBORO	5,555		
UPTON	3,409		
UXBRIDGE	5,955		
W BRIDGEWATER	3,833		
W BRIMFIELD	2		
W BROOKFIELD	1,969		
W CHELMSFORD	15		
W STOCKBRIDGE	1,041		
WALES	1,019		
WALPOLE	1		
WARD HILL	532		
		<b>Subtotal</b>	<b>392,102</b>
		<b>Total</b>	<b>1,366,007</b>

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020
Massachusetts Electric Company					
NOTES RECEIVABLE (Account 141) <b>(Not Applicable)</b>					
1. Give the particulars called for below concerning notes receivable at end of year. 2. Give particulars of any note pledged or discounted. 3. Minor items may be grouped by classes, showing number of such items. 4. Designate any note the maker of which is a director, officer or other employee.					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Total				\$

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020

ACCOUNTS RECEIVABLE (Accounts 142,143)		
1. Give the particulars called for below concerning accounts receivable at end of year. 2. Designate any account included in Account 143 in excess of \$5,000.		
Line No.	Description (a)	Amount End of Year (b)
1	Customers (Account 142):	
2	Electric (includes \$ Unbilled Revenue).....	\$ 608,642,929
3	Other Electric and Gas Utilities.....	
4	Other Accounts Receivable (Account 143):	
5	Officers and Employees.....	
6	Due on subscriptions to capital stock (state class and series	
7	of stock).....	
8	Miscellaneous (group and describe by classes):	
9		
10		
11	Miscellaneous Accounts Receivable (includes Property Damage and Energy Supply)	35,115,120
12	Purchase of Receivables Discount - Receivable	10,075,199
13	Sundries	1,079,984
14	Union Billable Labor	9,405
15	Dependent Care Spending Account	(31,954)
16	Health Care Spending Account	(55,036)
17	Employee Advances	1,659
18		
19		
20		
21	Subtotal	\$ 46,194,377
22		
23		
24		
25		
26		
27		
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55		
56		
57		
58	Total	\$ 654,837,306

Name of Respondent		This Report Is:	Date of Report	Year of Report		
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020		
<p align="center"><b>PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Not Applicable)</b></p> <p>(Except Nuclear Materials)</p> <p>1. Report below the information called for concerning production fuel and oil stocks.  2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable.  3. Each kind of coal or oil should be shown separately.  4. Show electric fuels separately by specific use.</p>						
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On hand Beginning of Year .....	\$ -				
2	Received During Year .....	-				
3	TOTAL .....	-				
4	Used During Year (Note A) .....					
5						
6	Generation of Fuel .....	-				
7						
8	Sold or Transferred .....	-				
9	TOTAL DISPOSED OF .....	-				
10	BALANCE END OF YEAR .....	\$ -	-	\$ -	-	\$ -
Line No.	Item (g)		Kinds of Fuel and Oil - Continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
11	On hand Beginning of Year .....		-	\$ -		
12	Received During Year .....					
13	TOTAL .....				-	-
14	Used During Year (Note A) .....					
15						
16	Generation Fuel .....					
17						
18	Sold or Transferred .....					
19	TOTAL DISPOSED OF .....				-	-
20	BALANCE END OF YEAR .....		-	\$ -	-	\$ -

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 31, 2021		December 31, 2020	
DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)						<b>(Not Applicable)</b>	
<p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
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10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	Total		\$ -	\$ -	\$ -	\$ -	\$ -

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2021		Year of Report December 31, 2020	
<div> <div>NOTES PAYABLE (Account 231)</div> <div>Report particulars indicated concerning notes payable at year end</div> </div> <div>(Not Applicable)</div>							
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total				-		

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) March 31, 2021	December 31, 2020
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)					
Report particulars of notes and accounts payable to associated companies at end of year.					
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year		
			Rate (c)	Amount (d)	
1	Account 233, Notes Payable to Associated Companies	\$ -	1.09%	\$ 1,322,900	
2	Payable to Regulated Money Pool*				
3					
4					
5	Account 234, Accounts Payable to Associated Companies**				
6	NGUSA	20,674,166			
7	NGUSA Service Company	57,871,647			
8	New England Power Company	74,940,336			
9	Other Associated Companies	2,026,887			
10		155,513,036			
11					
12					
13					
14					
15					
16					
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42					
43					
44	TOTALS	\$ 155,513,036		\$ 1,322,900	

\* The average rate on intercompany borrowings from the Regulated Money Pool was 1.09% during 2020.

\*\* These accounts payable to associated companies do not bear interest.



Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 31, 2021		December 31, 2020	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)						<b>(Not Applicable)</b>	
<p>1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.</p> <p>2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).</p> <p>3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)</p>							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total		\$ -	\$ -	\$	\$ -	\$ -

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 31, 2021		December 31, 2020	

**OPERATING RESERVES (Account 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the above-named reserves.  
2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.  
3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.  
4. For Accounts 261, Property Insurance Reserve, 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.  
5. For Account 265, Miscellaneous Operating Reserves, report separately each reserve composing the account and explain briefly its purpose.

Line No.	Name of Reserve (a)	Bal. Beg. of Year (b)	Contra Acct. Debited Credited (e)	Debits (c)	Credits (d)	Balance at end of year (e)
1	<u>Account 262 (FERC 228.2)</u>					
2						
3	Incurring but Not Reported 'Reserves (IBNR)	\$ 4,590,460	925	\$ -	\$ 1,728,921	\$ 6,319,381
4	Workman's Compensation Reserve	2,181,169	228.2/184	1,866,617	1,736,418	2,050,970
5	Injuries and Damages (includes Gen, Auto and OCIP)	3,628,691	228.2/431	4,670,616	2,121,249	1,079,324
6	<b>Subtotal</b>	<b>10,400,320</b>		<b>6,537,233</b>	<b>5,586,588</b>	<b>9,449,675</b>
7	<u>Account 263 (FERC 228.3, 228.4)</u>					
8						
9	Financial Accounting Standard 106	87,076,075	253	1,243,255	61,256,349	147,089,169
10	Environmental Reserves	65,577,431	253	17,667,935	19,451,582	67,361,078
11	Pension Cost	53,071,674	253	12,490,040	8,209,866	48,791,500
12	Pension - Supplemental	3,093,171	253	-	-	3,093,171
13	<b>Subtotal</b>	<b>208,818,351</b>		<b>31,401,230</b>	<b>88,917,797</b>	<b>266,334,918</b>
14	<u>Account 265 (FERC 253)</u>					
15						
16	Sales Tax Accrual	2,069,900	408.1	684,501	55,683	1,441,082
17	Sales Tax Interest	287,071	431	435,688	192,185	43,568
18	Deferred Compensation	170,833	431/426.2/232	99,217	21,495	93,111
19	Financial Accounting Standard 112	9,950,852	253/184	228,149	397,255	10,119,958
20	FIN 48 Tax Liability	429,323	409.1/431/236/282/190	60,993,711	54,726,735	(5,837,653)
21	Deferred Credits - Miscellaneous	860,000	174/456	10	1,208,254	2,068,244
22	ROE - Storm Fund Carrying Charge	2,507,197	427	2,507,197	-	-
23	ROE - Capital Investment Recovery	7,382,451	427	5,806,635	3,667,549	5,243,365
24	Virtual Card Program - AP	65,563	184	65,563	-	-
25	Long Term Interest Payable	967,745	431/237	1,916,548	1,878,513	929,710
26	Deferred Revenue	491,400	163	109,199	-	382,202
27						
28						
29						
30						
31						
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51						
52						
53	<b>Subtotal</b>	<b>25,182,335</b>		<b>72,846,418</b>	<b>62,147,669</b>	<b>14,483,587</b>
54	<b>Total</b>	<b>\$ 244,401,006</b>		<b>\$ 110,784,881</b>	<b>\$ 156,652,054</b>	<b>\$ 290,268,180</b>

Name of Respondent			This Report Is: (1) [X] An Original (2) [ ] A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020	
Massachusetts Electric Company					March 31, 2021	December 31, 2020	
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) 0.0000 (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	avg December 31, (f)
1	440	R-1 Residential	7,313,808,588	\$ 417,615,826	\$ 5.7100	1,030,981	1,024,797
2		R-2 Res-Low Income	909,235,820	49,564,393	5.4512	128,649	131,103
3		R-4 Rest-Time of Use	2,998	312	10.4192	-	-
4		G-1 General Service Sm	21,048,186	117,446	0.5580	3,918	3,930
5		S-4 St Lt-Security	1,653,022	84,681	5.1228	-	-
7		Gen Service Demand G2	10,238			1	1
8		Gen Service Small SC1					-
6		Res-Time of Use S6				6,578	7,842
9							
10		Total Account 440	8,245,758,852	467,382,658	5.6682	1,170,127	1,167,673
11	Rate Refunds, Net		51,051,308				
12							
13							
14	442	R-1 Residential	43,925,604	1,564,461	3.5616	2,379	2,377
15		R-4 Res-Time of Use	-	-		-	-
16		G-1 Gen Svc Small	1,930,796,316	(20,236,823)	(1.0481)	147,910	147,256
17		G-2 Gen Svc Demand	2,459,637,325	39,714,037	1.6146	11,657	11,465
18		G-3 Time of Use Lrg	6,113,553,813	19,636,916	0.3212	2,933	2,903
19		S-4 St Lt - Security	23,586,768	971,063	4.1170	-	-
21		Res-Regular SC6		-		107	130
22							
20		Total Account 442	10,571,499,826	41,649,654	0.3940	164,986	164,131
23		Rate Refunds, Net		65,201,556			
24	Rate Refund (Unbilled)						
25							
26							
27	444	S-1 St Lt Co Own Equip	17,322,642	283,574	1.6370	94	93
28		S-2 St Lt Cust Own Equip	506,627	-259	(0.0510)	8	7
29		S-3 St Lt UG Div of Own	774,101	61,169	7.9019	19	18
30		S-4 St Lt - Security	5,569,558	269,041	4.8306	-	0
32		St Lt - Cust Own Equip S-5	37,736,580	306,209	0.8114	7	7
33		Nonconforming St. Lt G-1	108,592	2,440	2.2468	35	36
31							
34		Total Street Lights	62,018,100	922,174	1.4869	163	161
35		Rate Refunds, Net		384,354			
36		Rate Refund Unbilled					
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL SALES TO ULTIMATE						
47	CONSUMERS		18,879,276,778	626,591,704	3.3189	1,335,276	1,331,965

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2021	December 31, 2020
OTHER UTILITY OPERATING INCOME (Account 414) <b>(Not Applicable)</b>					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
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22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020
OVERHEAD DISTRIBUTION LINES OPERATED				
Line No.		Wood Poles	Length (Pole Miles) Steel Towers	Total
1	Miles - Beginning of Year .....	30,048		30,048
2	Added During Year .....	2,410		2,410
3	Retired During Year .....	(930)		(930)
4	Adjusted During Year.....	-		
5	Miles - End of Year .....	31,528		31,528
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
ELECTRIC DISTRIBUTION SERVICES				
Line No.	Item	Electric Services		
17	Number at beginning of year .....	1,402,339		
18	Additions during year :			
19	Purchased .....			
20	Installed .....	5,093		
21	Associated with utility plant acquired .....			
22	Total additions .....			
23	Reductions during year :			
24	Retirements .....	(6,129)		
25	Associated with utility plant sold .....			
26	Total reductions .....			
27	Adjustments during year:			
28	Adjustments .....	-		
29	Adjustments due to miscalculation in prior years.....	-		
30				
31	Number at End of Year .....	<u>1,401,303</u>		

Name of Respondent							This Report Is:		Date of Report		Year of Report			
Massachusetts Electric Company							(1)[X] An Original (2)[ ] A Resubmission		(Mo, Da, Yr) March 31, 2021		December 31, 2020			
STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor		Metal Halide	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
1	Abington Area Customers	1,114	-	1	819	283	1	3	-	7	-	-	-	-
2	Adams Area Customers	1,016	933	1	49	28	1	4	-	-	-	-	-	-
3	Alford Area Customers	4	-	-	2	-	-	1	-	-	-	1	-	-
4	Amesbury Area Customers	1,405	1,193	-	78	132	-	2	-	-	-	-	-	-
5	Andover Area Customers	1,903	1,707	1	25	142	7	20	-	-	-	1	-	-
6	Athol Area Customers	905	-	1	812	87	3	2	-	-	-	-	-	-
7	Attleboro Area Customers	4,533	2,857	19	1,220	413	4	13	5	2	-	-	-	-
8	Auburn Area Customers	1,363	1,088	11	59	201	2	2	-	-	-	-	-	-
9	Avon Area Customers	878	-	-	706	168	1	-	-	3	-	-	-	-
10	Ayer Area Customers	608	500	5	28	71	-	4	-	-	-	-	-	-
11	Barre Area Customers	292	-	-	237	54	-	-	1	-	-	-	-	-
12	Belchertown Area Customers	397	237	-	37	117	1	5	-	-	-	-	-	-
13	Bellingham Area Customers	941	798	8	65	65	-	4	-	1	-	-	-	-
14	Berlin Area Customers	80	59	-	9	12	-	-	-	-	-	-	-	-
15	Beverly Area Customers	4,082	15	2	3,737	294	15	18	-	1	-	-	-	-
16	Billerica Area Customers	2,905	2,624	3	27	244	-	1	-	6	-	-	-	-
17	Blackstone Area Customers	710	402	1	265	41	-	1	-	-	-	-	-	-
18	Bolton Area Customers	81	3	2	48	25	2	1	-	-	-	-	-	-
19	Boxford Area Customers	60	43	-	5	10	2	-	-	-	-	-	-	-
20	Bridgewater Area Customers	1,570	1,145	8	117	286	-	5	-	9	-	-	-	-
21	Brimfield Area Customers	187	113	2	7	65	-	-	-	-	-	-	-	-
22	Brockton Area Customers	9,175	27	51	7,767	1,292	4	13	-	21	-	-	-	-
23	Brookfield Area Customers	169	114	-	5	47	-	-	2	1	-	-	-	-
24	Charlemont Area Customers	80	-	-	47	31	-	2	-	-	-	-	-	-
25	Charlton Area Customers	753	3	5	654	90	-	1	-	-	-	-	-	-
26	Chelmsford Area Customers	2,494	2,115	16	191	170	-	-	-	2	-	-	-	-
27	Cheshire Area Customers	408	354	-	33	16	1	4	-	-	-	-	-	-
28	Clarksburg Area Customers	230	43	-	176	8	1	2	-	-	-	-	-	-
29	Clinton Area Customers	1,003	-	-	906	73	10	2	-	1	11	-	-	-
30	Cohasset Area Customers	623	467	2	65	85	-	1	-	3	-	-	-	-
31	Dighton Area Customers	581	513	6	24	38	-	-	-	-	-	-	-	-
32	Douglas Area Customers	487	407	1	20	56	-	3	-	-	-	-	-	-
33	Dracut Area Customers	1,788	1,511	19	58	198	-	-	2	-	-	-	-	-
34	Dudley Area Customers	751	627	2	32	90	-	-	-	-	-	-	-	-
35	Dunstable Area Customers	71	-	-	63	7	1	-	-	-	-	-	-	-
36	East Bridgewater Area Customers	1,271	463	-	533	274	-	-	-	1	-	-	-	-
37	East Brookfield Area Customers	273	240	-	7	25	-	1	-	-	-	-	-	-
38	East Longmeadow Area Customers	1,242	-	18	1,111	100	2	4	-	7	-	-	-	-
39	Easton Area Customers	1,904	1,433	12	58	370	-	25	-	6	-	-	-	-
40	Egremont Area Customers	41	-	-	37	3	-	1	-	-	-	-	-	-
41	Erving Area Customers	102	87	-	2	8	3	2	-	-	-	-	-	-
42	Essex Area Customers	167	-	-	112	44	1	10	-	-	-	-	-	-
43	Everett Area Customers	3,138	2,344	125	533	132	2	2	-	-	-	-	-	-
44	Fall River Area Customers	6,742	5,670	3	489	549	-	-	1	30	-	-	-	-
45	Florida Area Customers	132	126	-	3	2	1	-	-	-	-	-	-	-
46	Foxboro Area Customers	1,314	1,031	8	103	163	-	-	4	5	-	-	-	-
47	Franklin Area Customers	1,886	1,716	7	7	143	-	7	-	6	-	-	-	-
48	Gardner Area Customers	1,861	4	-	1,657	196	-	2	-	2	-	-	-	-
49	Gloucester Area Customers	3,049	2,756	1	88	178	17	8	-	1	-	-	-	-
50	Goshen Area Customers	29	23	-	-	5	-	1	-	-	-	-	-	-
51	Grafton Area Customers	912	751	8	76	77	-	-	-	-	-	-	-	-
52	Granby Area Customers	162	102	3	16	38	-	3	-	-	-	-	-	-
53	Great Barrington Area Customers	619	-	-	491	111	-	16	-	-	-	1	-	-
54	Halifax Area Customers	419	-	11	175	229	1	3	-	-	-	-	-	-
55	Hamilton Area Customers	642	536	3	40	60	-	3	-	-	-	-	-	-
56	Hampden Area Customers	199	160	1	9	26	2	1	-	-	-	-	-	-
57	Hancock Area Customers	83	-	-	23	56	2	2	-	-	-	-	-	-
58	Hanover Area Customers	856	433	12	103	301	2	3	-	2	-	-	-	-
59	Hanson Area Customers	532	-	17	363	151	-	1	-	-	-	-	-	-
60	Hardwick Area Customers	152	-	1	130	20	-	1	-	-	-	-	-	-
61	Harvard Area Customers	56	-	-	27	5	8	2	-	-	14	-	-	-

Name of Respondent							This Report Is:			Date of Report			Year of Report		
Massachusetts Electric Company							(1)[X] An Original (2)[ ] A Resubmission			(Mo, Da, Yr) March 31, 2021			December 31, 2020		
STREET LAMPS CONNECTED TO SYSTEM															
Line No.	City or Town (a)	Total (b)	Type												
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor		Metal Halide		
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)	
62	Haverhill Area Customers	5,147	3,704	47	1,065	304	1	2	-	1	23	-	-	-	
63	Hawley Area Customers	4	1	-	-	1	-	2	-	-	-	-	-	-	
64	Heath Area Customers	13	5	-	-	6	1	1	-	-	-	-	-	-	
65	Hingham Area Customers	10	-	-	7	1	-	-	-	2	-	-	-	-	
66	Holbrook Area Customers	1,120	958	-	63	87	1	3	-	1	7	-	-	-	
67	Holland Area Customers	120	-	-	103	17	-	-	-	-	-	-	-	-	
68	Hopedale Area Customers	472	1	-	425	46	-	-	-	-	-	-	-	-	
69	Hubbardston Area Customers	73	25	-	5	43	-	-	-	-	-	-	-	-	
70	Lancaster Area Customers	217	100	5	24	80	2	6	-	-	-	-	-	-	
71	Lawrence Area Customers	4,264	-	8	3,888	361	1	4	-	2	-	-	-	-	
72	Leicester Area Customers	980	567	-	323	84	1	4	-	1	-	-	-	-	
73	Lenox Area Customers	341	-	-	256	50	-	29	-	-	6	-	-	-	
74	Leominster Area Customers	3,755	3,341	6	93	308	-	5	-	2	-	-	-	-	
75	Lowell Area Customers	6,166	5,351	1	275	480	15	42	-	2	-	-	-	-	
76	Lynn Area Customers	7,476	6,504	216	390	348	3	15	-	-	-	-	-	-	
77	Malden Area Customers	4,084	3,308	153	420	189	6	7	-	1	-	-	-	-	
78	Manchester-By-The-Sea Area Customers	405	381	-	6	18	-	-	-	-	-	-	-	-	
79	Marlborough Area Customers	3,088	2,663	-	151	265	4	3	-	2	-	-	-	-	
80	Medford Area Customers	5,372	4,489	582	74	216	3	8	-	-	-	-	-	-	
81	Melrose Area Customers	3,255	2,960	101	106	87	-	1	-	-	-	-	-	-	
82	Mendon Area Customers	221	-	-	146	71	-	1	-	3	-	-	-	-	
83	Methuen Area Customers	3,978	3,498	16	196	257	-	9	1	1	-	-	-	-	
84	Milford Area Customers	2,015	1,771	1	57	178	-	1	-	7	-	-	-	-	
85	Milbury Area Customers	1,133	1,058	9	7	55	-	3	-	1	-	-	-	-	
86	Millville Area Customers	159	-	-	140	19	-	-	-	-	-	-	-	-	
	Subtotal	125,298	78,458	1,542	32,806	11,776	135	358	16	143	61	3	-	-	

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STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type										Metal Halide	
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor			
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
87	Monroe Area Customers	36	-	-	32	3	-	1	-	-	-	-	-	-
88	Monson Area Customers	258	-	-	161	94	-	2	1	-	-	-	-	-
89	Monterey Area Customers	25	-	-	23	1	-	1	-	-	-	-	-	-
90	Mount Washington Area Customers	2	-	-	-	2	-	-	-	-	-	-	-	-
91	Nahant Area Customers	437	-	11	419	7	-	-	-	-	-	-	-	-
92	New Braintree Area Customers	32	-	-	3	29	-	-	-	-	-	-	-	-
93	New Marlboro Area Customers	41	-	-	38	3	-	-	-	-	-	-	-	-
94	New Salem Area Customers	22	-	1	5	11	-	-	-	-	-	5	-	-
95	Newbury Area Customers	545	478	15	26	22	4	-	-	-	-	-	-	-
96	Newburyport Area Customers	1,627	1,324	-	191	110	-	-	-	2	-	-	-	-
97	North Adams Area Customers	1,591	1,407	-	64	80	2	26	2	9	-	1	-	-
98	North Andover Area Customers	1,435	1,235	-	58	139	-	3	-	-	-	-	-	-
99	North Brookfield Area Customers	299	161	2	79	55	-	2	-	-	-	-	-	-
100	Northampton Area Customers	2,617	2,192	2	119	264	12	22	-	3	3	-	-	-
101	Northborough Area Customers	816	1	-	713	97	1	2	-	-	2	-	-	-
102	Northbridge Area Customers	1,311	1,166	19	8	114	-	3	-	1	-	-	-	-
103	Norton Area Customers	1,065	643	14	178	221	-	6	-	3	-	-	-	-
104	Norwell Area Customers	824	567	-	104	149	-	3	-	1	-	-	-	-
105	Oakham Area Customers	40	-	4	23	12	-	1	-	-	-	-	-	-
106	Orange Area Customers	349	-	1	244	100	2	1	-	1	-	-	-	-
107	Oxford Area Customers	1,050	947	-	7	89	-	5	-	1	-	1	-	-
108	Palmer Area Customers	1,112	898	5	48	157	-	-	-	4	-	-	-	-
109	Pembroke Area Customers	949	-	7	642	284	2	10	1	3	-	-	-	-
110	Pepperell Area Customers	457	-	1	416	34	-	6	-	-	-	-	-	-
111	Petersham Area Customers	55	-	-	47	7	-	-	-	-	-	1	-	-
112	Phillipston Area Customers	64	4	-	34	23	-	-	-	-	-	3	-	-
113	Plainville Area Customers	820	630	3	103	84	-	-	-	-	-	-	-	-
114	Quincy Area Customers	6,908	5,820	9	293	760	1	17	-	8	-	-	-	-
115	Randolph Area Customers	3,020	2,578	-	207	213	2	10	-	10	-	-	-	-
116	Rehoboth Area Customers	120	43	2	8	60	-	6	-	1	-	-	-	-
117	Revere Area Customers	4,228	3,423	315	202	280	1	2	-	5	-	-	-	-
118	Rockland Area Customers	1,082	641	3	97	335	1	4	-	1	-	-	-	-
119	Rockport Area Customers	799	-	-	403	26	39	2	-	-	328	1	-	-
120	Rowe Area Customers	48	-	-	39	8	-	1	-	-	-	-	-	-
121	Royalston Area Customers	30	-	-	7	17	2	-	-	-	4	-	-	-
122	Rutland Area Customers	369	271	-	35	58	-	4	-	-	-	1	-	-
123	Salem Area Customers	3,701	3,156	3	286	200	25	28	-	3	-	-	-	-
124	Salisbury Area Customers	935	818	-	21	96	-	-	-	-	-	-	-	-
125	Saugus Area Customers	3,199	2,352	56	515	268	1	2	-	5	-	-	-	-
126	Scituate Area Customers	1,589	1,263	-	165	151	1	9	-	-	-	-	-	-
127	Seekonk Area Customers	661	475	-	16	159	-	6	-	5	-	-	-	-
128	Sharon Area Customers (fringe)	1	-	-	-	1	-	-	-	-	-	-	-	-
129	Sheffield Area Customers	84	-	-	53	26	-	3	-	2	-	-	-	-
130	Shirley Area Customers	259	207	-	1	45	-	6	-	-	-	-	-	-
131	Shutesbury Area Customers	18	-	3	11	3	-	1	-	-	-	-	-	-
132	Somerset Area Customers	1,876	-	-	1,745	126	-	-	-	5	-	-	-	-
133	Southborough Area Customers	1,020	-	-	965	52	-	2	-	1	-	-	-	-
134	Southbridge Area Customers	1,316	2	1	1,219	88	2	4	-	-	-	-	-	-
135	Spencer Area Customers	929	819	2	26	80	-	2	-	-	-	-	-	-
136	Stockbridge Area Customers	223	-	-	72	13	29	4	-	-	105	-	-	-
137	Stoughton Area Customers	2,572	1,932	6	201	368	-	38	-	27	-	-	-	-
138	Sturbridge Area Customers	543	-	-	446	93	-	4	-	-	-	-	-	-
139	Sutton Area Customers	303	237	-	5	60	-	1	-	-	-	-	-	-
140	Swampscott Area Customers	1,520	1,333	1	143	40	3	-	-	-	-	-	-	-
141	Swansea Area Customers	1,871	1,623	1	60	180	1	-	-	6	-	-	-	-
142	Tewksbury Area Customers	1,884	1,606	-	86	185	-	1	-	6	-	-	-	-
143	Topsfield Area Customers	184	2	-	157	21	-	2	-	2	-	-	-	-
144	Tyngsboro Area Customers	557	420	1	51	84	1	-	-	-	-	-	-	-
145	Upton Area Customers	356	1	1	314	37	-	1	-	2	-	-	-	-
146	Uxbridge Area Customers	661	460	-	42	152	-	2	-	5	-	-	-	-
147	Wales Area Customers	59	-	2	14	43	-	-	-	-	-	-	-	-
148	Ware Area Customers	945	810	1	24	108	-	2	-	-	-	-	-	-
149	Warren Area Customers	464	419	1	9	35	-	-	-	-	-	-	-	-



Name of Respondent							This Report Is:		Date of Report		Year of Report			
Massachusetts Electric Company							(1)[X] An Original (2)[ ] A Resubmission		(Mo, Da, Yr) March 31, 2021		December 31, 2020			
STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor		Metal Halide	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
150	Warwick Area Customers	25	9	2	-	14	-	-	-	-	-	-	-	-
151	Webster Area Customers	1,614	1,414	4	24	168	-	2	-	2	-	-	-	-
152	Wendell Area Customers	13	-	-	1	11	-	1	-	-	-	-	-	-
153	Wenham Area Customers	427	392	18	11	5	-	1	-	-	-	-	-	-
154	West Bridgewater Area Customers	912	-	1	656	228	2	3	-	21	-	1	-	-
155	West Brookfield Area Customers	224	153	-	40	22	1	6	-	2	-	-	-	-
156	West Newbury Area Customers	160	-	-	151	8	-	1	-	-	-	-	-	-
157	West Stockbridge Area Customers	101	-	-	89	10	-	1	-	-	-	1	-	-
158	Westborough Area Customers	914	-	-	652	240	-	22	-	-	-	-	-	-
159	Westford Area Customers	1,207	-	-	1,017	75	109	5	1	-	-	-	-	-
160	Westminster Area Customers	288	2	-	184	95	-	2	-	4	-	1	-	-
161	Westport Area Customers	168	104	1	2	59	-	-	-	2	-	-	-	-
162	Weymouth Area Customers	4,403	3,898	7	73	415	3	4	-	3	-	-	-	-
163	Whitman Area Customers	1,062	771	13	101	169	-	1	-	7	-	-	-	-
164	Wilbraham Area Customers	524	399	-	39	72	3	5	-	6	-	-	-	-
165	Williamsburg Area Customers	162	128	2	4	28	-	-	-	-	-	-	-	-
166	Williamstown Area Customers	623	7	1	549	54	-	12	-	-	-	-	-	-
167	Winchendon Area Customers	655	498	37	34	81	-	2	-	-	1	2	-	-
168	Winthrop Area Customers	1,237	1,073	-	55	108	1	-	-	-	-	-	-	-
169	Worcester Area Customers	14,717	11,424	3	2,037	1,191	4	42	-	16	-	-	-	-
170	Wrentham Area Customers	643	538	4	17	78	1	5	-	-	-	-	-	-
	Subtotal	92,292	63,174	586	17,459	9,793	256	373	5	185	443	18	-	-
	Grand Total	217,590	141,632	2,128	50,265	21,569	391	731	21	328	504	21	-	-

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020
RATE SCHEDULE INFORMATION					
1. Attach copies of all filed rates for general consumers.					
2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.					
Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues		
			Increases	Decreases	
10/1/2019	1424	RESIDENTIAL REGULAR R-1			
10/1/2019	1425	RESIDENTIAL-LOW INCOME R-2			
		R-1/R-2 COMBINED	8%		
10/1/2019	1426	GENERAL SERVICE - SMALL COMMERCIAL AND INDUSTRIAL G-1	12%		
10/1/2019	1427	GENERAL SERVICE - DEMAND G-2	9%		
10/1/2019	1428	TIME-OF-USE - G-3	3%		
10/1/2020	1450	STREET AND AREA LIGHTING – COMPANY OWNED EQUIPMENT S-1			
10/1/2020	1451	STREET LIGHTING – OVERHEAD – CUSTOMER OWNED EQUIPMENT S-2			
10/1/2020	1452	STREET LIGHTING – UNDERGROUND – DIVISION OF OWNERSHIP S-3			
10/1/2019	1432	STREET AND AREA LIGHTING – CUSTOMER OWNED EQUIPMENT S-5			
10/1/2020	1453	DECORATIVE STREET AND AREA LIGHTING – COMPANY OWNED EQUIPMENT S-6			
		STREET AND AREA LIGHTING COMBINED	6%		
<p>Note: Effect on annual revenues is estimated for Massachusetts Electric Company and Nantucket Electric Company combined, together doing business as National Grid and includes estimated impact of changes in Net CapEx Factors, Residential Assistance Adjustment Factors, Storm Fund Replenishment Factors, Revenue Decoupling Mechanism Factors, Solar Cost Adjustment Factors, Pension/PBOP Adjustment Factors, Basic Service Administrative Cost Factors and Net Metering Recovery Surcharges</p>					

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) March 31, 2021	December 31, 2020
ADVERTISING EXPENSES					
Line No.	Account No.	Type (a)	General Description (b)	Amount of Year (c)	
1	<u>Account 99090000</u>	<u>Information and Instructional Advertising Expense</u>			
2					
3				\$	(1,339)
4			Adminstrative & General All Programs		8,468
5			Adminstrative & General Commercial & Industrial		156,759
6			Appliance Management Program		942
7			Commercial & Industrial Active Demand Reduction		(963)
8			Commercial & Industrial Direct Install		768,581
9			Commercial & Industrial Existing Building Retrofit		5,300
10			Commercial & Industrial New & Replacement Equipment		15,937
11			Commercial & Industrial New Construction - Upstre		358,658
12			Commercial & Industrial New Building Construction		59,375
13			Commercial & Industrial Retrofit		275,890
14			Commercial & Industrial Statewide Marketing		(123)
15			Commerical & Industrial Demand Response		531,614
16			Commerical & Industrial Small Business Turnkey		10,564
17			Commercial & Industrial Food Service Equipment		58,525
18			Commercial & Industrial Upstream Lighting		13,605
19			Commercial & Industrial Workforce Development		77,780
20			Low-Income Statewide Marketing		264,743
21			Residential Coordinated Delivery-Attached Low Rise		2,000
22			Residential Coordinated Delivery-High Rise		320,528
23			Residential Coordinated Delivery-Single Family		60,426
24			Residential Adminstrative & General		1,637
25			Residential Active Demand Reduction		822,965
26			Residential Consumer Products		221,666
27			Residential Cooling & Heating Equipment		96,863
28			Residential Coordinated Delivery		149,738
29			Residential Education		651,806
30			Residential Home Energy Services		828,846
31			Residential Lighting		41,535
32			Residential New Homes & Renovation		333,235
33			Residential Statewide Marketing		2,437
34			Residential Evaluation & Marketing		236,081
35			Electric Vehicle - Charging Station Demonstration		135
36			Electric Vehicle Program - Customer Fleet Advisory		22,297
37			Electric Vehicle Program - Off-Peak Charging Rebate		86
38			Solar MA Smart		2,974
39			General & Administartive Expense - New Production & Energy		(425,968)
40			Electric Vehicle Program - Defer - Customer Informational Advertising		102,790
41			Electric Vehicle Program - Recovery - Customer Informational Advertising		193,864
42			General Demand Side Management		
43	<u>Total Account 99090000</u>				<b>6,270,254</b>
44					
45	<u>Account 99130000</u>	<u>Advertising Expense</u>			
46					
47			Infrastructure		434,590
48			Brand Deployment		96,470
49					
50	<u>Total Account 99130000</u>				<b>531,060</b>
51					
52	<u>Account 99301000</u>	<u>General Advertising Expense</u>			
53					
54					-
55					
56	<u>Total Account 993010000</u>				-
57					
58				Total	<b>\$ 6,801,314</b>

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2021	Year of Report December 31, 2020
Massachusetts Electric Company			
CHARGES FOR OUTSIDE SERVICES			
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:</p> <p>(a) Name and address of person or organization rendering services,  (b) description of services received during year and project or case to which services relate,  (c) basis of charges,  (d) total charges for the year, detailing utility department and account charges.</p> <p>2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.</p> <p>3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.</p> <p>4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.</p> <p>5. Designate associated companies.</p>			
1	1. (a) National Grid USA Service Company, Inc. (Associated Company)		
2	40 Sylvan Road, Waltham, Massachusetts 02451		
3			
4	(b) The following services are rendered:		
5			
6	Servicing Division:		
7			
8	Purchasing, Stores, Rates, Advertising, Employee Relations,		
9	Treasury, Accounting, Audit, Insurance, Taxes, Emergency		
10	Service, Administrative and Budgeting.		
11			
12	Engineering and Construction Division:		
13	Civil and Mechanical Engineering, Electrical and District		
14	Engineering, Transmission Lines and Properties, Engineering		
15	Supervision, Construction, Emergency and Miscellaneous.		
16			
17	(c) At cost, including interest on borrowed capital and a reasonable		
18	return on amount of capital necessary to perform services.		
19	Services performed by the Service Company for companies in		
20	the National Grid USA system will be rendered to them at cost		
21	in accordance with the service contracts between Service Company		
22	and its associate companies.		

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Massachusetts Electric Company			

CHARGES FOR OUTSIDE SERVICES (Continued)

23	4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc.
24	and certain of its affiliates party thereto.
25	
26	
27	5. A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement effective as of March 19, 2021.
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Name of Respondent		This Report Is:	Date of Report	Year of Report
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CHARGES FOR OUTSIDE SERVICES				
75	<u>Other Power Supply Expenses</u>			
76				
77	95550000 Purchased Power		\$	7,260
78				
79	Total Other Power Supply Expenses		\$	<u>7,260</u>
80				
81	<u>Transmission Expenses</u>			
82				
83	95600000 Trans Operation Supvn and Engineering		\$	195,732
84	95612000 Load Disp-Monitor & Oper Trans Syst			268,167
85	95615000 Reliability,Planning and Stds Develop			17,900
86	95620000 Station Expenses			128,002
87	95630000 Overhead Line Expenses			24,401
88	95660000 Misc Transmission Expenses			1,635,251
89	95670000 Rents			426
90	95680000 Maint Supervision and Engineering			181,432
91	95693000 Maint of Communication Equipment			32,539
92	95700000 Maintenance of Station Equipment			192,110
93	95710000 Maintenance of Overhead Lines			108,677
94	95730000 Maint of Misc Transmission Plant			5
95				
96	Total Transmission Expenses		\$	<u>2,784,642</u>
97				
98	<u>Distribution Expenses</u>			
99				
100	95800000 Operation Supervision and Engineering		\$	7,838,576
101	95810000 Load Dispatching			5,170,008
102	95820000 Station Expenses			184,144
103	95830000 Overhead Line Expenses			1,123,926
104	95840000 Underground Line Expenses			320,407
105	95850000 Street Lighting and Signal System Exp			1,440
106	95860000 DO-Meter Expenses			311,867
107	95870000 Customer Installation Exp			599,769
108	95880000 Misc Distribution Exp			5,414,726
109	95890000 Rents			183,582
110	95900000 Maint Supervision and Engineering			85,120
111	95910000 Maintenance of Structures			7
112	95920000 Maintenance of Station Equipment			815,139
113	95930000 Maintenance of Overhead Lines			10,764,217
114	95940000 Maintenance of Underground Lines			32,053
115	95950000 Maintenance of Line Transformers			13,925
116	95960000 Mnt of Street Lighting & Signal Syst			98,939
117	95970000 Maintenance of Meters			99,588
118	95980000 Maint of Misc Distribution Plant			25,883
119				
120	Total Distribution Expenses		\$	<u>33,083,316</u>
121				
122	<u>Customer Expenses</u>			
123				
124	99010000 Supervision-Customer Accounts Exp		\$	1,204,541
125	99020000 Meter Reading Expenses			98,647
126	99030000 Customer Records and Collection Expenses			14,984,034
127	99040000 Uncollectible Accounts			182,517
128	99050000 Misc Customer Accounts Exp			1,872,329
129	99070000 Supervision-Customer Service Exp			646
130	99080000 Customer Assistance Expenses			10,540,692
131	99090000 Info and Instructional Advertising Exp			255,533
132	99100000 Misc Customer Serv and Info Exp			3,131,820
133				
134	Total Customer Expenses		\$	<u>32,270,759</u>
135				
136	<u>Sales Expenses</u>			
137				
138	99110000 Supervision-Sales Expenses		\$	32,941
139	99120000 Demonstrating and Selling Expenses			683
140	99130000 Advertising Expenses			392,909
141	99160000 Misc Sales Expenses			146,477
142				
143	Total Sales Expenses		\$	<u>573,010</u>
144				
145	<u>Administrative and General Expenses</u>			
146				
147	99200000 Administrative and General Salaries		\$	52,024,799
148	99210000 Office Supplies and Expenses			13,745,457
149	99230000 Outside Services Employed			1,892
150	99240000 Property Insurance			1,309,934
151	99250000 Injuries and damages			5,779,722
152	99260000 Employee Pensions and Benefits			51,387,957
153	99280000 Regulatory Commission Expenses			410,462
154	99302000 Misc General Expenses			1,615,084
155	99310000 Rents			21,576,740
156	99350000 Maintenance of General Plant			996,392
157				
158				
159	Total Administrative and General Expenses		\$	<u>148,848,439</u>
160				
161	Total Electric Operating and Maintenance Expenses		\$	<u>217,567,426</u>
162				
163				

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Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
164	<u>Other Accounts</u>			
165				
166	91070000 Construction Work in Progress		\$	42,692,000
167	91080000 Accum Provision for Deprec			668,550
168	91540000 Materials&Suppl			1,377
169	91630000 Stores Clearing			4,335,938
170	91740000 Misc Current & Accrued Assets			57,766
171	91830000 Prelim Survey&Inv Charges			948,914
172	92282000 Injuries & Damages Reserve			1,688,295
173	92420000 Curr&Accr Liab-Miscellaneous			216,117
174	94030000 Depreciation expense			3,322,854
175	94050000 Amortization of Other Plant			24,037,970
176	94081000 Taxes Other Than Inc Tax-Util Oper Inc			7,620,922
177	94171000 Expenses of Non-Utility Operations			434,391
178	94190000 Interest and Dividend Income			(582,817)
179	94210000 Misc Non-Operating Income			(1,255,400)
180	94261000 Donations			1,273,507
181	94262000 Life insurance			531,011
182	94263000 Penalties			11
183	94264000 Exp Certain Civic, Political & Related Activ			173,077
184	94265000 Other deductions			(2,024,947)
185	94310000 Other Interest Expense			398,835
186	94540000 Rent from Electric Property			(5,867,808)
187	94560000 Other Electric Revenues			44
188				
189	Total Other Accounts		\$	<u>78,670,607</u>
190				
191	<b>Total Charges</b>		\$	<b><u>296,238,033</u></b>
192				
193				

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Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
194	<u>Charges for Outside Vendors and Other Consultative Service</u>			
195	<u>Vendor and Service</u>			
196	<u>Plant Accounts</u>			
197				
198	ABB INC		\$	32,062
199	ABINGTON POLICE DEPT			31,982
200	ADAPTEC SOLUTIONS LLC			27,698
201	ADTECH SYSTEMS INC			49,595
202	ALBERT V POWERS JR			55,211
203	ALLIANCE POWER GROUP LLC			58,265
204	ALLIANCE SYSTEMS INTEGRATORS INC.			84,286
205	AMERICAN ELECTRICAL TESTING CO. INC			58,838
206	ANDERSON & KREIGER LLP			174,524
207	ANDOVER POLICE DEPARTMENT			75,400
208	ARC AMERICAN INC			29,868
209	ASPLUNDH CONSTRUCTION LLC			11,270,322
210	BB LANDSCAPING LLC			51,421
211	BEALS AND THOMAS INC			199,144
212	BENHAM ARCHITECTS AND ENGINEERS PA			29,534
213	BEVERLY POLICE DEPARTMENT			89,394
214	BL COMPANIES INC.			47,241
215	BLACK & VEATCH CORPORATION			28,648
216	BOSTON WELDING			1,457,216
217	BOUSTRIS AND SONS INC			36,378
218	BOWDITCH AND DEWEY LLP			110,917
219	BSC GROUP INC			631,170
220	BURNS AND MCDONNELL INC.			544,310
221	CARUSO & MCGOVERN CONSTRUCTION INC.			3,937,580
222	CHA CONSULTING INC			895,260
223	CHARLTON POLICE DEPARTMENT			75,638
224	CHARTER CONTRACTING COMPANY LLC			1,776,397
225	CITIWORKS CORP.			446,707
226	CITY OF ATTLEBORO			121,407
227	CITY OF BROCKTON			152,613
228	CITY OF EVERETT			59,187
229	CITY OF GLOUCESTER			141,757
230	CITY OF HAVERHILL			86,453
231	CITY OF LEOMINSTER			31,709
232	CITY OF LOWELL			108,042
233	CITY OF LYNN			319,414
234	CITY OF MARLBOROUGH			174,043
235	CITY OF MEDFORD			55,418
236	CITY OF MELROSE			71,135
237	CITY OF METHUEN			196,779
238	CITY OF NORTHAMPTON			53,098
239	CITY OF QUINCY			152,818
240	CITY OF REVERE			60,342
241	CITY OF SALEM			111,287
242	CITY OF WORCESTER			736,158
243	CLEAN EARTH LLC			163,777
244	CLEAN HARBORS ENVIRONMENTAL SERVICE			2,895,372
245	CLEAN HARBORS ENVIRONMENTAL SVCS IN			42,986
246	COATES FIELD SERVICE INC.			266,281
247	COMMONWEALTH ASSOCIATES INC.			59,660
248	CONECO ENGINEERS & SCIENTISTS INC			1,330,063
249	CONSOLIDATED EDISON OF N Y INC.			25,441
250	CONTROLPOINT TECHNOLOGIES INC.			860,613
251	COUNCILMAN ELECTRIC INC.			193,925
252	D P CLARK INC			598,623
253	DANELLA CONSTRUCTION CORP			146,600
254	DAWOOD ENGINEERING INC			80,704
255	DGT SURVEY GROUP			109,918
256	E J ENERGY CONSTRUCTION LLC			1,597,790
257	E S BOULOS COMPANY			300,743
258	EASTON POLICE DEPARTMENT			112,778
259	E-J ELECTRIC T&D LLC			876,335
260	ELECCOMM CORP			2,236,714
261	ELECTRONIC ENVIRONMENTS CORP.			120,501
262	ELEMENT FLEET CORPORATION			172,671
263	ELITE ROOFING AND RESTORATION LLC			423,636
264	EMCOR SERVICE NORTHEAST			108,313
265	ENVIRONMENTAL SOIL MANAGEMENT INC			76,904
266	EPSILON ASSOCIATES INC.			78,964
267	FALL RIVER POLICE DEPARTMENT			195,157
268	FROMMELT DOCK & DOOR			385,210
269	G & W ELECTRIC CO.			40,586
270	GAGNON LINE CONSTRUCTION INC.			50,517
271	GRAFTON POLICE DEPARTMENT			67,657
272	GREENMAN-PEDERSEN INC.			100,649
273	GUERRIERE & HALNON INC			25,631
274	GZA GEOENVIRONMENTAL INC.			312,695
275	HALIFAX POLICE DEPT			39,761
276	HARLAN ELECTRIC CO.			4,939,364
277	HARVARD POLICE DEPARTMENT			28,204
278	HAYNER SWANSON INC			62,632
279				
280				
281				
282				
			Subtotal	44,064,041



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Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
283	<u>Charges for Outside Vendors and Other Consultative Service</u>			
284	<u>Vendor and Service</u>			
285	<u>Plant Accounts</u>			
286	HOLLAND POWER SERVICES INC		\$	28,958
287	INDUSTRIA ENGINEERING INC			7,267,910
288	INNOVATIVE ENGINEERING			82,887
289	JONES LANG LASALLE AMERICAS INC			453,407
290	JOSEPH BOTTI CO. INC.			4,903,815
291	KEOLIS COMMUTER SERVICES LLC			53,377
292	KINSLEY POWER SYSTEMS			148,921
293	K-LINE CONSTRUCTION LTD			222,924
294	LAWRENCE POLICE DEPARTMENT			198,759
295	LEIDOS ENGINEERING LLC			2,062,574
296	LIDCO ELECTRICAL CONTRACTOR INC.			1,327,281
297	MALDEN POLICE DEPARTMENT			168,226
298	MASSACHUSETTS DEPARTMENT OF STATE P			129,753
299	MCDONOUGH ELECTRIC CONST CORP			59,230
300	MCKENZIE ENGINEERING CO.			89,256
301	MICHEL'S CORPORATION			2,073,168
302	MIDWAY UTILITY CONTRACTORS LLC			72,291
303	MIRRA CO. INC.			19,176,081
304	MORAN ENVIRONMENTAL RECOVERY LLC			76,271
305	NEW ENGLAND MECHANICAL SERVICES INC			186,298
306	NEW ENGLAND POWER COMPANY			255,639
307	NEW RIVER ELECTRICAL CORPORATION			51,355
308	NGUSA Service Company			31,916
309	NORTHLAND INDUSTRIAL TRUCK CO INC			29,218
310	NORTHSTAR CONTRACTING GROUP INC			79,898
311	NORTHSTAR PROJECT AND REAL ESTATE S			30,159
312	NOVINIUM INC.			100,402
313	O'CONNELL ELECTRIC CO. INC.			635,032
314	O'HARA INDUSTRIAL SERVICES LLC			71,507
315	OSMOSE UTILITIES SERVICES INC			588,996
316	PARMA DOORS INC.			26,266
317	PHOENIX COMMUNICATIONS INC.			134,179
318	PICKET FENCES INCORPORATED			68,960
319	PLYMOUTH COUNTY SHERIFF'S DEPARTMEN			26,664
320	PONTOON SOLUTIONS INC			3,411,714
321	POWER ENGINEERS CONSULTING INC.			790,419
322	PRIME POWER RENTAL LLC			522,678
323	PUBLIC ARCHAEOLOGY LABORATORY INC.			110,698
324	R H WHITE CONSTRUCTION CO. INC.			38,178
325	RECONN HOLDINGS LLC			176,573
326	RG VANDERWEIL ENGINEERS LLP			46,642
327	RIGGS DISTLER AND CO. INC.			2,903,519
328	ROOF CONSULTING SERVICES INC			27,895
329	SERVICE ELECTRIC CO			154,440
330	SIEMENS INDUSTRY INC.			29,121
331	SIMPSON GUMPERTZ & HEGER INC			66,248
332	SOLECT ENERGY DEVELOPMENT LLC			99,705
333	SOUTHBRIDGE POLICE DEPT			28,089
334	SOUTHERN SKY RENEWABLE ENERGY			1,179,676
335	STATE ELECTRIC CORP			2,466,462
336	STORM SERVICES ENGINEERING LLC			205,219
337	STOUGHTON POLICE DEPARTMENT			77,968
338	SWANSEA POLICE DEPARTMENT			66,594
339	TANGIBL GROUP INC			73,250
340	TAUPER LAND SURVEY INC.			34,160
341	TEMPEST ENERGY LLC			145,269
342	TEWKSBURY POLICE DEPARTMENT			54,975
343	THREE PHASE LINE CONSTRUCTION INC			346,532
344	TIGHE & BOND INC.			873,650
345	TM CONSTRUCTION & SITE MANAGEMENT L			74,578
346	TOWN OF AMESBURY			38,992
347	TOWN OF AUBURN			25,466
348	TOWN OF AYER			45,088
349	TOWN OF BELCHERTOWN			37,195
350	TOWN OF BELLINGHAM			77,226
351	TOWN OF BILLERICA			99,462
352	TOWN OF BOXFORD			56,881
353	TOWN OF BRIDGEWATER			104,065
354	TOWN OF CHARLEMONT			54,570
355	TOWN OF CHELMSFORD			78,519
356	TOWN OF CLINTON			38,142
357	TOWN OF COHASSET			46,385
358	TOWN OF DIGHTON			39,278
359	TOWN OF DRACUT			72,760
360	TOWN OF EAST BRIDGEWATER			48,597
361	TOWN OF FOXBOROUGH			34,055
362	TOWN OF FRANKLIN			49,504
363	TOWN OF GOSHEN			62,572
364	TOWN OF GRAFTON			400,300
365	TOWN OF GRANBY			77,916
366	TOWN OF HANOVER			52,811
367	TOWN OF HARDWICK			36,253
368				
369			Subtotal \$	56,491,867
370				
371				
372				

Name of Respondent		This Report Is:	Date of Report	Year of Report
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CHARGES FOR OUTSIDE SERVICES (Continued)				
	<u>Charges for Outside Vendors and Other Consultative Service</u>			
373	<u>Vendor and Service</u>			
374				
375	<u>Plant Accounts</u>			
376	TOWN OF HOLBROOK		\$	34,124
377	TOWN OF HOPEDALE			35,211
378	TOWN OF LANCASTER			27,473
379	TOWN OF LEICESTER			29,786
380	TOWN OF MENDON			35,583
381	TOWN OF MILFORD			99,913
382	TOWN OF MILLBURY			26,028
383	TOWN OF MONSON			30,863
384	TOWN OF NEW MARLBOROUGH			44,090
385	TOWN OF NORTH ANDOVER			57,146
386	TOWN OF NORTHBOROUGH			46,882
387	TOWN OF NORTHBRIDGE			67,081
388	TOWN OF NORTON			109,379
389	TOWN OF NORWELL			36,435
390	TOWN OF OXFORD			31,430
391	TOWN OF PEMBROKE			85,354
392	TOWN OF PLAINVILLE			29,158
393	TOWN OF RANDOLPH			34,868
394	TOWN OF REHOBOTH			75,896
395	TOWN OF ROCKLAND			37,920
396	TOWN OF RUTLAND			26,395
397	TOWN OF SAUGUS			47,232
398	TOWN OF SCITUATE - POLICE DETAILS			41,223
399	TOWN OF SHEFFIELD			29,609
400	TOWN OF SOMERSET			62,938
401	TOWN OF SOUTHBOROUGH			82,251
402	TOWN OF SPENCER			58,872
403	TOWN OF STURBRIDGE			27,340
404	TOWN OF TOPSFIELD			25,326
405	TOWN OF UPTON			26,480
406	TOWN OF UXBRIDGE			118,064
407	TOWN OF WARE			29,653
408	TOWN OF WEBSTER			27,802
409	TOWN OF WEST BRIDGEWATER			28,308
410	TOWN OF WESTBOROUGH POLICE DEPT			72,593
411	TOWN OF WESTFORD			87,462
412	TOWN OF WESTMINSTER			40,696
413	TOWN OF WEYMOUTH			80,333
414	TOWN OF WILBRAHAM			33,707
415	TOWN OF WINTHROP			27,971
416	TOWN OF WRENTHAM			44,983
417	TRC ENGINEERS LLC			37,886
418	TRC ENVIRONMENTAL CORP.			2,396,986
419	TRI-WIRE LINE CONSTRUCTION, INC			28,655
420	U S SECURITY ASSOCIATES INC			108,998
421	U S SECURITY ASSOCIATES INC			26,151
422	UNITED SITE SERVICES			45,631
423	UNITED SITE SERVICES NORTHEAST INC			29,725
424	UNIVERSAL CONSTRUCTION CO.			47,321
425	VANASSE HANGEN BRUSTLIN INC.			333,287
426	VANTAGE BUILDERS INC			864,107
427	VERIZON			1,895,530
428	VERIZON BUSINESS SERVICES			688,792
429	WAS BROTHERS CONSTRUCTION INC			1,123,872
430	WAS BROTHERS CONSTRUCTION INC.			112,883
431	WASTE MANAGEMENT OF MASSACHUSETTS			205,296
432	WASTE MANAGEMENT OF TURNKEY LANDFIL			340,546
433	WESTPORT POLICE DEPARTMENT			32,288
434	WINTER STREET ARCHITECTS INC			295,275
435	WRIGHT SERVICE CORP			26,724
436	WSP USA INC			41,989
437	XEXEC LIMITED			78,719
438	ZAPOTEC ENERGY INC			28,403
439	Other Vendors (296 in total)			1,991,260
440				
441				
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461				
462				
			Subtotal \$	12,774,182
			<b>Total Plant Accounts \$</b>	<b>113,330,090</b>

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
463	<u>Vendor and Service</u>			
464	<u>Operation Accounts</u>			
465				
466	181 TOSCA DRIVE LLC		\$	109,067
467	A&M ELECTRICAL MECHANICAL INC			70,020
468	AAA MOBILE WASH INC.			295,897
469	ABB INC.			122,184
470	ABODE ENERGY MANAGEMENT LLC			21,511,094
471	ACCENTURE LLP			192,684
472	ACEEE			38,675
473	ACI PAYMENTS INC			192,358
474	ACTION FOR BOSTON COMMUNITY			26,581
475	ACTION INC.			13,236,124
476	ADP LLC			44,183
477	AETNA CORPORATION			105,539
478	ALIDAN RESTORATION			469,750
479	ALL PRO COMPANIES LLC			63,635
480	ALLAN BRITWAY ELECTRICAL UTILITY			61,275
481	ALLIANCE POWER GROUP LLC			1,630,891
482	ALLIANCE SYSTEMS INTEGRATORS INC.			55,519
483	ALSTON & BIRD LLP			73,606
484	AMAZON WEB SERVICES INC			75,658
485	ANCHOR QEA LLC			260,608
486	ANDELMAN AND LELEK ENGINEERING INC.			204,210
487	ANDERSON & KREIGER LLP			160,244
488	ANSWERLAB LLC			33,487
489	ANTARES GROUP INC.			29,138
490	AON CONSULTING INC			220,909
491	APEX ANALYTICS			82,733
492	ARC AMERICAN INC			683,513
493	ARC TWO CONSULTING INC			169,606
494	ARCA RECYCLING INC			1,054,246
495	ARENT FOX LLP			33,468
496	ASPLUNDH CONSTRUCTION LLC			5,364,956
497	ATALIAN US NEW ENGLAND LLC			1,336,635
498	ATI HOLDINGS LLC			260,052
499	ATOS IT SOLUTIONS AND SERVICES INC			2,811,831
500	AUI INC			205,139
501	AUTOGRID SYSTEMS INC			31,771
502	AXCELIS TECHNOLOGIES			25,110
503	AXIOM GLOBAL INC			84,068
504	B 2 Q ASSOCIATES INC.			37,039
505	B2Q ASSOCIATES INC			67,097
506	BAIN & COMPANY INC			1,065,105
507	BB LANDSCAPING LLC			238,893
508	BETLEM SERVICE CORPORATION			129,301
509	BOND SCHOENECK & KING PLLC			49,108
510	BORREGO SOLAR SYSTEMS INC			225,277
511	BOWDITCH AND DEWEY LLP			236,528
512	BOYLE SHAUGHNESSY AND CAMPO PC			29,468
513	BPA INTERNATIONAL INC			47,755
514	BRIGHTVIEW LANDSCAPES LLC			33,565
515	BRUNSWICK GROUP LLC			38,598
516	BT AMERICAS INC			71,064
517	BUREAU VERITAS TECHNICAL ASSESSMENT			73,597
518	BUSBY CONSTRUCTION CO. INC.			609,570
519	BW RESEARCH PARTNERSHIP INC			31,263
520	C W WRIGHT CONSTRUCTION CO LLC			413,035
521	CAPGEMINI AMERICA INC			371,554
522	CAROUSEL INDUSTRIES OF NORTH AMERIC			155,638
523	CARR. AND DUFF INC.			195,199
524	CARUSO & MCGOVERN CONSTRUCTION INC.			873,306
525	CASCADE ENERGY INC			189,054
526	CASE SNOW MANAGEMENT INC.			664,424
527	CEATI INTERNATIONAL TRUST INC.			34,260
528	CGI TECHNOLOGIES & SOLUTIONS INC.			58,136
529	CHARTER CONTRACTING COMPANY LLC			39,969
530	CINTAS			59,004
531	CITIWORKS CORP.			51,942
532	CITY ELEVATOR COMPANY			34,179
533	CLARKS EXCAVATING			42,631
534	CLEAN EARTH LLC			42,640
535	CLEAN HARBORS ENVIRONMENTAL SERVICE			591,836
536	CLEARRESULT			43,383
537	CLEARRESULT CONSULTING			444,864
538	CLEARRESULT CONSULTING INC			28,467,803
539	CLEARTELLIGENCE INC			451,122
540	CMC ENERGY SERVICES INC.			672,944
541				
542			Subtotal	88,306,615
543				

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Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020

CHARGES FOR OUTSIDE SERVICES (Continued)			
544	<u>Vendor and Service</u>		
545		<u>Operation Accounts</u>	
546			
547	COATES FIELD SERVICE INC.	\$	64,655
548	COHEN VENTURES		847,025
549	COMMONWEALTH OF MASSACHUSETTS		51,059
550	COMPLETE RECYCLING SOLUTIONS LLC		63,395
551	COMPUTER SCIENCES CORP.		4,888,373
552	CONCENTRIC ENERGY ADVISORS		131,398
553	CONECO ENGINEERS & SCIENTISTS INC		346,790
554	CONSERVATION SERVICES GROUP INC		8,059,079
555	CONSOLIDATED EDISON COMPANY OF		535,677
556	CONSOLIDATED EDISON OF N Y INC.		567,622
557	CONSORTIUM FOR ENERGY EFFICIENCY		67,280
558	CONTROLPOINT TECHNOLOGIES INC.		613,171
559	CONVERGENT OUTSOURCING INC		2,417,244
560	CORPORATE COUNSELING ASSOCIATES INC		44,814
561	COUNCILMAN ELECTRIC INC.		174,815
562	CRM ORBIT		60,047
563	CULVER CO.		66,162
564	CUNNINGHAM MACHANIC CETLIN JOHNSON		86,950
565	CUSTOMERTIMES CORP		148,913
566	D AND M ELECTRICAL CONTRACTING INC		622,940
567	D&D POWER LLC		446,780
568	DANELLA CONSTRUCTION CORP		3,432,005
569	DAVEY RESOURCE GROUP INC		88,074
570	DAVIS H ELLIOT CONSTRUCTION CO. INC		167,360
571	DAVIS WRIGHT TREMAINE LLP		372,768
572	DAY PITNEY LLP		167,411
573	DE MAXIMIS INC		98,792
574	DEANGELO BROTHERS INC.		73,884
575	DELOITTE & TOUCHE LLP		3,117,751
576	DEPARTMENT OF ENERGY RESOURCES		1,856,416
577	DEVONSHIRE RECRUITING & CONSULTING		33,528
578	DIRECT ENERGY BUSINESS MARKETING LL		63,740
579	DK POWER INC.		196,228
580	DMI		721,185
581	DNV GL ENERGY INSIGHTS USA INC		2,951,652
582	DNV GL USA INC		566,565
583	DOBLE ENGINEERING CO.		55,737
584	DOUCETTE & ASSOCIATES LTD		114,268
585	DSM REBATES OTV		154,137
586	DXC TECHNOLOGY COMPANY		43,637
587	DXC TECHNOLOGY SERVICES LLC		52,515
588	E HOLLAND CONTRACTING INC		461,760
589	E SOURCE COMPANIES LLC		58,891
590	E&E POWERLINE LTD		317,096
591	EAST END MATERIALS INC		2,968,442
592	EECS INC.		236,270
593	EFFICIENCY FORWARD INC		50,000
594	EGON ZEHNDER INTERNATIONAL INC		39,488
595	E-J ELECTRIC T&D LLC		119,240
596	ELECCOMM CORP		177,168
597	ELECTRIC POWER RESEARCH INSTITUTE I		371,994
598	ELECTRONIC ENVIRONMENTS CORP.		53,920
599	ELEMENT FLEET CORPORATION		37,508
600	ELITE ROOFING AND RESTORATION LLC		47,711
601	ELPIS2 INC		120,000
602	EMC CORP.		78,335
603	EMCOR SERVICE NORTHEAST		192,784
604	EMPIRE EXHIBITS & DISPLAYS INC		48,581
605	EMPYREAN BENEFIT SOLUTIONS INC		432,238
606	ENE SYSTEMS INC		151,000
607	ENEL X NORTH AMERICA INC		1,341,070
608	ENERGY AND RESOURCE SOLUTIONS INC		855,478
609	ENERGY CONSERVATION INC		163,584
610	ENERGY FEDERATION INC		11,852,151
611	ENERGY MONSTER MA		73,858
612	ENERGY SOURCE LLC		3,735,081
613	ENERGYHUB INC		1,711,095
614	ENERWISE GLOBAL TECHNOLOGIES		1,223,121
615	ERIC MOWER AND ASSOCIATES INC		4,226,969
616	ERNST & YOUNG LLP		2,327,194
617	ESCALENT INC		28,737
618	EXACOM INC		25,630
619	EXECUTIVE MEDICAL SERVICES PC		284,914
620	EXPERIAN INFORMATION SOLUTIONS INC		186,081
621	EXPERIAN MARKETING SOLUTIONS LLC		51,844
622			
623		Subtotal	68,681,075
624			

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Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
625	<u>Vendor and Service</u>			
626	<u>Operation Accounts</u>			
627				
628	FAIRWAY ELECTRIC INC		\$	176,601
629	FIREEYE INC			76,045
630	FIRST CONTACT LLC			2,340,075
631	FISERV INC			93,733
632	FRANKART POWER LINE SERVICES LLC			177,088
633	FRONTIER ENERGY INC			45,705
634	FTI CONSULTING INC.			197,104
635	FUSEIDEAS LLC			110,343
636	G & L PLUMBING INC.			25,325
637	GAGNON LINE CONSTRUCTION INC.			1,214,471
638	GARRICK SANTO LANDSCAPE CO.			170,159
639	GEI CONSULTANTS INC.			72,485
640	GEOTAB USA INC			340,557
641	GOLDSTEIN & LEE PC			47,130
642	GORDON COLLEGE			36,131
643	GRATTAN LINE CONSTRUCTION CORP.			364,744
644	GRIDEDGE NETWORKS INC			25,890
645	GUIDEHOUSE INC			1,877,887
646	GZA GEOENVIRONMENTAL INC.			2,238,798
647	HARLAN ELECTRIC CO.			2,076,855
648	HARRY AND DAVID LLC			109,987
649	HIGHLAND ELECTRIC TRANSPORTATION IN			59,000
650	HINCKLEY ALLEN & SNYDER LLP			95,030
651	HOLLAND POWER SERVICES INC			676,193
652	HORIZON MEDIA INC			36,501
653	HORIZON SOLUTIONS LLC			1,416,449
654	HYDRO-QUEBEC			312,246
655	I B ABEL INC.			134,409
656	IBM CORP.			1,463,225
657	ICETEC ENERGY SERVICES INC			1,323,848
658	ICF RESOURCES LLC			4,817,218
659	IDEAS AGENCY INC.			321,132
660	IMPACT FIRE SERVICES			39,279
661	INDEPENDENT SYSTEMS DIST INC			39,747
662	INDUSTRIA ENGINEERING INC			70,001
663	INNERWORKINGS INC			126,948
664	INNERWORKINGS INC.			56,725
665	INNOVATIVE ENGINEERING			892,880
666	INOVIS ENERGY INC			601,438
667	INTRADO INTERACTIVE SERVICES CORPOR			116,787
668	IPC SYSTEMS INC.			52,369
669	IPKEYS TECHNOLOGIES LLC			32,572
670	IRON MOUNTAIN			131,778
671	ITRON INC.			965,328
672	J J KELLER & ASSOCIATES INC			124,821
673	J MARCHESE AND SONS INC.			154,750
674	J MCBAIN INC.			26,503
675	JACOBSON ENERGY RESEARCH LLC			95,028
676	JAFLO INC			82,570
677	JANITRONICS INC			127,812
678	JBI HELICOPTER SERVICES			140,391
679	JBL. ELECTRIC INC.			482,275
680	JCR CONSTRUCTION CO INC			73,333
681	JD POWER AND ASSOCIATES			52,920
682	JIM GALUSHA CONTRACTING INC			76,410
683	JOHNSON CONTROLS INC. CONTROLS & SY			51,736
684	JONES LANG LASALLE AMERICAS INC			29,387
685	JOSEPH BOTTI CO. INC.			871,275
686	JOYCE AND LEBRETTON INC			86,497
687	KATAPULT ENGINEERING INC			737,846
688	KEEGAN WERLIN LLP			558,030
689	KELLIHER/SAMETS LTD			605,597
690	KEOLIS COMMUTER SERVICES LLC			38,781
691	KL COMMUNICATIONS INC			61,974
692	KLEEN CONCEPTS LLC			38,877
693	K-LINE CONSTRUCTION LTD			6,406,572
694	KOTTER INTERNATIONAL INC			36,037
695	KPMG LLP			465,594
696	LANGUAGE SELECT LLC			519,925
697	LAW OFFICE OF NANCY D ISRAEL			42,497
698	LECOM INC			318,361
699	LEI CORPORATION			512,956
700	LEIDOS ENGINEERING LLC			1,238,717
701	LEONE LANDSCAPING & CONSTRUCTION IN			31,316
702	LIDCO ELECTRICAL CONTRACTOR INC.			124,199
703				
704				
705				
			Subtotal	39,811,203

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
706	<u>Vendor and Service</u>			
707	<u>Operation Accounts</u>			
708				
709	LIGHTSPEED TECHNOLOGIES		\$	41,398
710	LOCKHEED MARTIN CORPORATION			64,878
711	LOPEZ NEGRETE COMMUNICATIONS INC			78,703
712	LOUREIRO ENGINEERING ASSOCIATES INC			35,548
713	M J BRADLEY & ASSOCIATES LLC			38,007
714	M&M ELECTRICAL CONTRACTOR INC			304,225
715	MANCINI SCOTT LAW			91,000
716	MARKET PROBE INC.			68,107
717	MASLANSKY & PARTNERS LLC			25,292
718	MASSACHUSETTS INSTITUTE			53,766
719	MATTHEW J MORGAN			84,500
720	MCDONOUGH ELECTRIC CONST CORP			1,539,337
721	MCINTOSH & ASSOCIATES LLC			87,172
722	MERCER			54,150
723	MICHAEL PAGE INTERNATIONAL INC			33,288
724	MICHELS CORPORATION			75,196
725	MICROSOFT ENTERPRISE SERVICES			188,181
726	MILTON CAT			67,550
727	MIRARCHI BROTHERS INC			79,416
728	MIRARCHI BROTHERS INC.			225,615
729	MIRRA CO. INC.			2,085,460
730	MOBILSENSE TECHNOLOGIES INC			173,854
731	MODERN PEST SERVICES			69,614
732	MOHAWK LTD.			99,610
733	MORAN ENVIRONMENTAL RECOVERY LLC			99,902
734	MSL GROUP AMERICAS LLC			89,165
735	Narragansett Electric Co			318,224
736	NATIONAL ENERGY EDUCATION			31,375
737	NATIONWIDE CREDIT INC			191,863
738	NEST LABS INC			47,838
739	NEW ENGLAND ENVIRONMENTAL AND			93,960
740	NEW ENGLAND MECHANICAL SERVICES INC			148,239
741	NEW RIVER ELECTRICAL CORPORATION			1,082,827
742	NGUSA Service Company			325,827
743	NMR GROUP INC.			987,375
744	NORTHEAST ANIMAL CONTROL			122,949
745	NORTHEAST ELECTRICAL INC			52,283
746	NORTHERN ENERGY SERVICES INC.			3,074,691
747	NORTHLINE UTILITIES LLC			223,125
748	NORTHSTAR CONTRACTING GROUP INC			90,391
749	O'CONNELL ELECTRIC CO. INC.			632,466
750	O'HARA INDUSTRIAL SERVICES LLC			150,233
751	OLGETREE DEAKINS NASH SMOAK AND STE			151,748
752	ONE SOURCE POWER LLC			217,750
753	ONESOURCE RESTORATION LLC			286,052
754	OPINION DYNAMICS CORP			46,681
755	OPTIMAL ENERGY INC			412,793
756	ORACLE AMERICA INC.			3,950,707
757	OSMOSE UTILITIES SERVICES INC			107,578
758	OTIS ELEVATOR CO.			29,176
759	P A FIORE CONSTRUCTION LLC			47,226
760	P SCHNEIDER AND ASSOCIATES PLLC			46,551
761	PA CONSULTING GROUP INC.			32,514
762	PAR ELECTRIC CONTRACTORS INC			291,001
763	PARMA DOORS INC.			113,109
764	PERFORMANCE SYSTEMS DEVELOPMENT OF			69,763
765	PICKET FENCES INCORPORATED			36,986
766	PMC CONSULTING I LLC			26,475
767	PMI ENERGY SOLUTIONS LLC			58,345
768	PONTOON SOLUTIONS INC			6,610,051
769	POWER LINE CONTRACTOR'S INC			194,011
770	PRAXIS RESEARCH PARTNERS LLC			256,777
771	PRICEWATERHOUSECOOPERS ADVISORY SER			314,642
772	PRICEWATERHOUSECOOPERS LLP			166,968
773	PRIME POWER RENTAL LLC			53,046
774	QUALITY LINES INC			158,361
775	QUESTLINE INC.			80,936
776	RAND-WHITNEY INDUSTRIES			42,740
777	REGULUS GROUP LLC			533,454
778	REPUBLIC SERVICES NATIONAL ACCOUNTS			97,620
779	RICE DOLAN & KERSHAW			29,872
780	RICH MAY PC			28,657
781	RIGGS DISTLER AND CO. INC.			572,237
782	RISE ENGINEERING			10,400,382
783	RIVER ENERGY CONSULTANTS			903,082
784				
785			Subtotal	39,793,891
786				

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Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
CHARGES FOR OUTSIDE SERVICES (Continued)				
787	<u>Vendor and Service</u>			
788		<u>Operation Accounts</u>		
789				
790	RUSSELL REYNOLDS ASSOCIATES INC		\$	87,561
791	S AND P GLOBAL MARKET INTELLIGENCE			76,828
792	SAINT GOBAIN			753,225
793	SERVICE ELECTRIC CO			3,703,601
794	SIREAS LLC			85,274
795	SIRVA RELOCATION LLC			107,089
796	SOLOMON AND SOLOMON PC			27,949
797	SPEEDPAY INC			271,128
798	SSI (US) INC			123,734
799	ST MARKS SCHOOL OF SOUTHBOROUGH INC			26,457
800	STERLING INFOSYSTEMS INC			32,532
801	STORM SERVICES ENGINEERING LLC			1,308,887
802	STRATEGIC BENEFITS ADVISORS INC			46,289
803	SYNAPSE ENERGY ECON. INC.			47,887
804	SYNTAX SYSTEMS USA LP			802,207
805	T FORD CO. INC.			243,138
806	TATA CONSULTANCY SERVICES LTD			77,332
807	TEMPEST ENERGY LLC			2,760,107
808	TESLA INC			116,532
809	THAYER POWER AND COMMUNICATION			356,989
810	THE BOSTON CONSULTING GROUP UK LLP			440,140
811	THE HACKETT GROUP INC			35,690
812	THE TRANSPORTATION ADVISOR INC.			32,675
813	THOMSON REUTERS TAX & ACCOUNTING IN			51,857
814	TIGHE & BOND INC.			153,841
815	TM CONSTRUCTION & SITE MANAGEMENT L			67,841
816	TNZ ENERGY CONSULTING INC.			62,845
817	TOWN OF CHELMSFORD			73,089
818	TOWN OF DIGHTON			34,446
819	TOWN OF NORTON			58,107
820	TOWN OF SPENCER			27,443
821	TOWN OF TEWKSBURY			35,550
822	TRC ENGINEERS LLC			33,960
823	TRC ENVIRONMENTAL CORP.			1,189,142
824	TRIMARK ASSOCIATES INC			109,814
825	TRI-WIRE LINE CONSTRUCTION, INC			678,520
826	T-SYSTEMS NORTH AMERICA INC.			261,313
827	U S SECURITY ASSOCIATES INC			506,166
828	UMASS LOWELL			78,990
829	UMS GROUP INC			69,012
830	UNITED SITE SERVICES			73,258
831	UNITED SITE SERVICES NORTHEAST INC			100,339
832	UNITED STATES TREASURY			292,132
833	UPLIGHT INC			681,378
834	USIC RECEIVABLES LLC			3,232,249
835	UTILITIES TELECOM COUNCIL			40,222
836	VALUE CREED LLC			76,806
837	VANASSE HANGEN BRUSTLIN INC.			62,116
838	VEGETATION CONTROL SERVICE INC.			169,840
839	VEOLIA ES TECHNICAL SOLUTIONS LLC			35,332
840	VERIZON			5,440,725
841	VERIZON BUSINESS			184,934
842	VERIZON BUSINESS SERVICES			523,600
843	VERIZON NETWORK INTEGRATION CORP			97,344
844	VISION ENERGY SOLUTIONS INC			265,276
845	VODAFONE US INC			118,317
846	VOLTREK LLC			448,499
847	VOLTUS INC			207,057
848	WAS BROTHERS CONSTRUCTION INC			152,103
849	WAS BROTHERS CONSTRUCTION INC.			26,301
850	WASTE HARMONICS LLC			153,901
851	WEISS COMMERCIAL PROPERTY SERVICES			123,663
852	WELCH BROTHERS CO INC			49,614
853	WEST MONROE PARTNERS LLC			354,333
854	WESTERN UNION FINANCIAL SERVICES			112,232
855	WILLIS TOWERS WATSON US LLC			29,317
856	WIPRO LLC			656,903
857	WIPRO LTD			42,785
858	WIPRO LTD.			30,517
859	WORKPLACE ESSENTIALS INC./MA			37,126
860	WRIGHT SERVICE CORP			74,146
861	XEROX CORP.			160,499
862	XEXEC LIMITED			670,461
863	ZSCALER INC			35,741
864	Other Vendors (686 in total)			3,078,609
865				
866				
867		Subtotal	\$	32,892,862
868				
869		Total Operation Accounts	\$	269,485,646
870				
871				
872		Total Outside Vendors	\$	382,815,736
873				
874				

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
1	ABINGTON			\$ 65,740
2	ACCORD			-
3	ADAMS			36,952
4	AMESBURY			109,258
5	ANDOVER			294,524
6	ANNISQUAM			-
7	ASHLEY FALLS			902
8	ATHOL			27,127
9	ATTLEBORO			151,299
10	AUBURN			116,285
11	AVON			112,810
12	AYER			32,433
13	BARRE			22,782
14	BELCHERTOWN			31,049
15	BELLINGHAM			29,269
16	BERLIN			12,931
17	BEVERLY			187,838
18	BEVERLY FARMS			3,255
19	BILLERICA			152,111
20	BLACKSTONE			7,736
21	BOLTON			18,943
22	BONDVILLE			6,728
23	BOXFORD			2,797
24	BRADFORD			65,607
25	BRIDGEWATER			70,341
26	BRIMFIELD			17,105
27	BROCKTON			447,626
28	BROOKFIELD			7,356
29	BYFIELD			4,147
30	CHARLEMONT			3,566
31	CHARLTON			40,177
32	CHARLTON CITY			357
33	CHARLTON DPO			-
34	CHELMSFORD			160,231
35	CHERRY VALLEY			7,342
36	CHESHIRE			2,963
37	CLARKSBURG			-
38	CLINTON			285,568
39	COHASSET			33,821
40	DIGHTON			1,962
41	DOUGLAS			4,678
42	DRACUT			53,778
43	DUDLEY			10,187
44	DUNSTABLE			331
45	E BRIDGEWATER			46,494
	<b>Subtotal</b>			<b>\$ 2,686,407</b>



## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
46	E BRIMFIELD			\$ 261
47	E BROOKFIELD			4,175
48	E CHELMSFORD			461
49	E LONGMEADOW			113,637
50	E PEPPERELL			10,864
51	EAST DOUGLAS			6,737
52	EAST FOXBORO			-
53	EASTON			20,370
54	EB WOONSOCKET			118
55	ERVING			1,354
56	ESSEX			14,361
57	EVERETT			298,223
58	FALL RIVER			530,384
59	FAYVILLE			1,947
60	FISKDALE			2,712
61	FLORENCE			52,821
62	FLORIDA			1,954
63	FOXBORO			83,258
64	FRANKLIN			318,210
65	GARDNER			49,093
66	GILBERTVILLE			734
67	GLOUCESTER			167,571
68	GOSHEN			396
69	GRAFTON			33,884
70	GRANBY			8,702
71	GT BARRINGTON			60,773
72	HALIFAX			16,860
73	HAMILTON			840
74	HAMPDEN			6,416
75	HANCOCK			241
76	HANOVER			87,336
77	HANSON			27,132
78	HARDWICK			978
79	HARVARD			7,427
80	HAVERHILL			258,758
81	HAWLEY			110
82	HAYDENVILLE			565
83	HEBRONVILLE			-
84	HINGHAM			2,543
85	HOLBROOK			55,303
86	HOLLAND			1,116
87	HOOSAC TUNNEL			100
88	HOPEDALE			19,051
89	HOUSATONIC			6,281
90	HUBBARDSTON			3,830
	<b>Subtotal</b>			<b>\$ 2,277,888</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
91	LANCASTER			\$ 9,549
92	LANESVILLE			726
93	LAWRENCE			364,053
94	LEEDS			2,119
95	LEICESTER			25,112
96	LENOX			56,255
97	LEOMINSTER			383,006
98	LINWOOD			4,990
99	LOWELL			374,719
100	LYNN			350,569
101	MAGNOLIA			96
102	MALDEN			215,632
103	MANCHAUG			-
104	MANCHESTER			8,563
105	MANCHESTERBYTHESEA			-
106	MARLBOROUGH			757,059
107	MEDFORD			190,550
108	MELROSE			54,771
109	MELROSE HGLDS			-
110	MENDON			16,229
111	METHUEN			161,870
112	MILFORD			196,594
113	MILL RIVER			-
114	MILLBURY			90,220
115	MILLVILLE			926
116	MONROE			-
117	MONROE BRIDGE			-
118	MONSON			14,689
119	MONTEREY			2,491
120	MT WASHINGTON			1,620
121	N ANDOVER			58
122	N BILLERICA			39,169
123	N BROOKFIELD			5,716
124	N CHELMSFORD			15,669
125	N EGREMONT			34
126	N TEWKSBURY			1,707
127	N UXBRIDGE			9,512
128	NAHANT			7,652
129	NEW BRAINTREE			209
130	NEW MARLBORO			4,534
131	NEW SALEM			945
132	NEWBURY			17,958
133	NEWBURYPORT			163,167
134	NORTH ADAMS			43,409
135	NORTH ANDOVER			186,934
	<b>Subtotal</b>			<b>\$ 3,779,079</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
136	NORTH BILLERICA			\$ -
137	NORTH DIGHTON			3,523
138	NORTH EASTON			16,274
139	NORTH GRAFTON			13,981
140	NORTH OXFORD			5,737
141	NORTH QUINCY			154,273
142	NORTH SHIRLEY			589
143	NORTHAMPTON			113,997
144	NORTHBOROUGH			91,898
145	NORTHBRIDGE			12,770
146	NORTON			50,309
147	NORWELL			62,660
148	OAKHAM			145
149	ORANGE			21,276
150	OXFORD			28,745
151	PALMER			66,239
152	PEMBROKE			66,956
153	PEPPERELL			14,350
154	PETERSHAM			1,580
155	PHILLIPSTON			7,919
156	PIGEON COVE			50
157	PITTSFIELD			-
158	PLAINVILLE			51,411
159	PRIDES XING			180
160	QUINCY			350,758
161	RANDOLPH			129,224
162	REHOBOTH			34,301
163	REVERE			221,392
164	ROCHDALE			206
165	ROCKLAND			80,762
166	ROCKPORT			11,249
167	ROWE			13,090
168	ROYALSTON			697
169	RUTLAND			6,575
170	S ATTLEBORO			13,605
171	S CHELMSFORD			-
172	S EGREMONT			1,350
173	S GRAFTON			20
174	S HAMILTON			5,689
175	S LANCASTER			14,480
176	S ROYALSTON			-
177	SALEM			268,536
178	SALISBURY			59,805
179	SALISBURY BCH			3,266
180	SAUGUS			181,294
	<b>Subtotal</b>			<b>\$ 2,181,162</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
181	SCITUATE			\$ 57,674
182	SEEKONK			85,855
183	SHARON			1,466
184	SHEFFIELD			11,449
185	SHIRLEY			7,652
186	SHIRLEY CTR			-
187	SHUTESBURY			1,287
188	SOMERSET			31,750
189	SOMERVILLE			697
190	SOUTH BARRE			561
191	SOUTH BERLIN			333
192	SOUTH EASTON			73,239
193	SOUTH GRAFTON			5,807
194	SOUTH WEYMOUTH			1,271
195	SOUTHBOROUGH			70,265
196	SOUTHBRIDGE			79,063
197	SOUTHFIELD			4,596
198	SPENCER			20,356
199	STILL RIVER			546
200	STOCKBRIDGE			5,811
201	STOUGHTON			175,504
202	STURBRIDGE			59,767
203	SUTTON			32,103
204	SWAMPSCOTT			59,811
205	SWANSEA			47,828
206	TEWKSBURY			133,424
207	THORNDIKE			423
208	THREE RIVERS			739
209	TOPSFIELD			21,697
210	TYNGSBORO			35,168
211	UPTON			10,696
212	UXBRIDGE			31,821
213	W BRIDGEWATER			55,699
214	W BROOKFIELD			10,870
215	W CHELMSFORD			90
216	W STOCKBRIDGE			6,329
217	WALES			455
218	WARD HILL			20,302
219	WARE			36,760
220	WARREN			24,182
221	WARWICK			84
222	WEBSTER			53,531
223	WENDELL			508
224	WENDELL DEPOT			144
225	WENHAM			4,272
	<b>Subtotal</b>			<b>\$ 1,281,891</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
226	WEST BOXFORD			\$ 1,293
227	WEST DUDLEY			197
228	WEST HAWLEY			-
229	WEST MILLBURY			78
230	WEST NEWBURY			1,160
231	WEST WARREN			471
232	WESTBOROUGH			219,243
233	WESTFORD			91,805
234	WESTMINSTER			20,583
235	WESTPORT			8,041
236	WEYMOUTH			203,844
237	WHITINSVILLE			13,587
238	WHITMAN			33,892
239	WILBRAHAM			30,687
240	WILKINSONVL			32
241	WILLIAMSBURG			2,074
242	WILLIAMSTOWN			13,308
243	WINCHDON SPGS			-
244	WINCHENDON			13,920
245	WINTHROP			28,931
246	WOLLASTON			37,888
247	WORCESTER			903,905
248	WRENTHAM			62,360
249				
250			Subtotal	1,687,404
251				
252				
253			Grand Total	\$ 13,893,832
254				
255				
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 31, 2021	December 31, 2020

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]  
IS SIGNED UNDER THE PENALTIES OF PERJURY.

Christopher McCusker

VP, NE Controller

Christina Bostic

VP, US Treasurer

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF  
MASSACHUSETTS MUST BE PROPERLY SWORN TO

Middlesex County MA ss. March 31 20 21

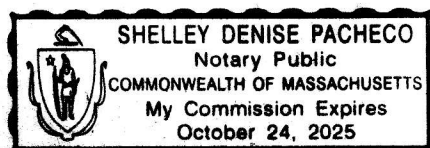
Then personally appeared

before me, Shelley Denise Pacheco,  
a notary public on this day Christopher  
McCusker passed through presentation of a  
MA Drivers license to be the person subscribed  
to the foregoing.

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Shelley Denise Pacheco

Notary Public  
Justice of the Peace



Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	March 31, 2021	December 31, 2020

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]  
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Middlesex County, MA<sup>ss</sup> March 31 2021

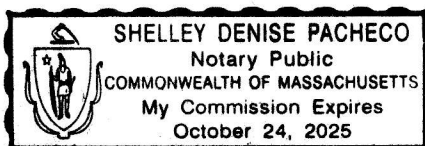
Then personally appeared

before me, Shelley Denise Pacheco,  
a notary public on this day Christina  
Bostic proven through presentation of a  
MA Drivers license to be the person subscribed  
to the foregoing.

and severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Shelley Denise Pacheco

Notary Public  
Justice of the Peace



Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2021	December 31, 2020
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	<b>Net Utility Income Available for Common Shareholders</b>			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	142,501	
4				
5	Add:	Amort of Acquisition Premium		
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	72,356	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	100	
12				
13	Net Utility Income Available for Common Shareholders		70,045	
14				
15				
16	<b>Total Utility Common Equity</b>			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	2,864,559	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	-	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	-	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	2,259	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	-	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	54,289	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		1,854,056	
33				
34	Electric Operations Allcoator (Line 51 Below)		99.55%	
35				
36		Total Utility Common Equity	1,845,742	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	6,633,436	
42	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
43				
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	6,633,436	
47	Add: Page 110 Line 32	Total Other Property and Investment	25,094	
48	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
49				
50				
51		Electric Operations Allocator (Line 43 / Line 49)	99.55%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	3.79%	
56				