

Malden

CONTACT INFORMATION

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Malden, MA 02148
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BOARD MEMBERS

Charles Ranaghan
Domenic Fermano
Warren Atkinson*
Donald Boyce
Scott Lucey
*indicates Chairperson

BOARD ADMINISTRATOR

James Ryan

SYSTEM MEMBERS

Active Members804
Total Payroll\$45.2 M
Average Salary\$56,300
Average Age48
Average Service12.7

Retired Members672
Benefits Paid\$21.1 M
Average Benefit\$31,400
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees84
Reported Earnings22
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$326.0 M
Market Value

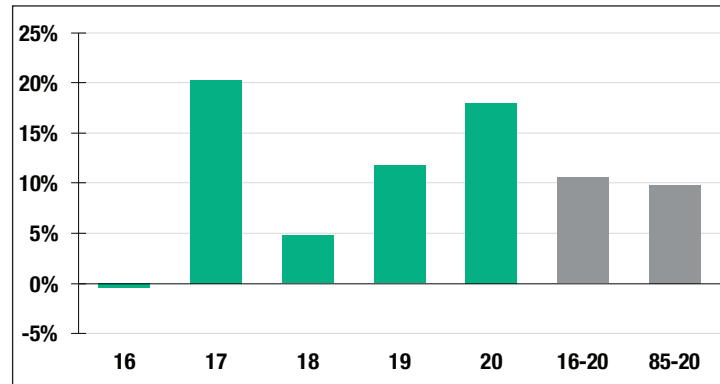
18.02%
2020 Returns

9.43%
2011-2020
[Annualized]

9.82%
1985-2020
[Annualized]

Investment Returns

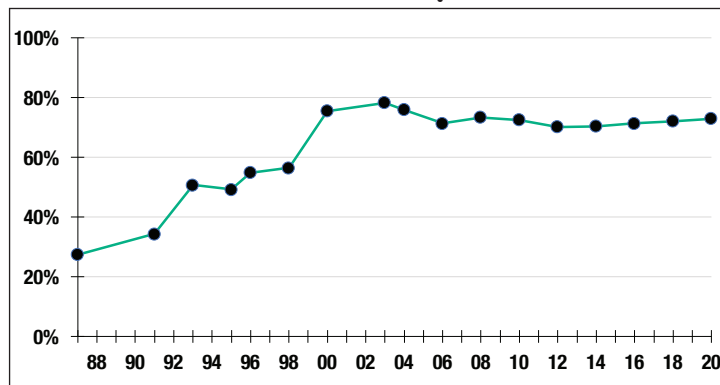
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.15%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



72.9%

Funded Ratio

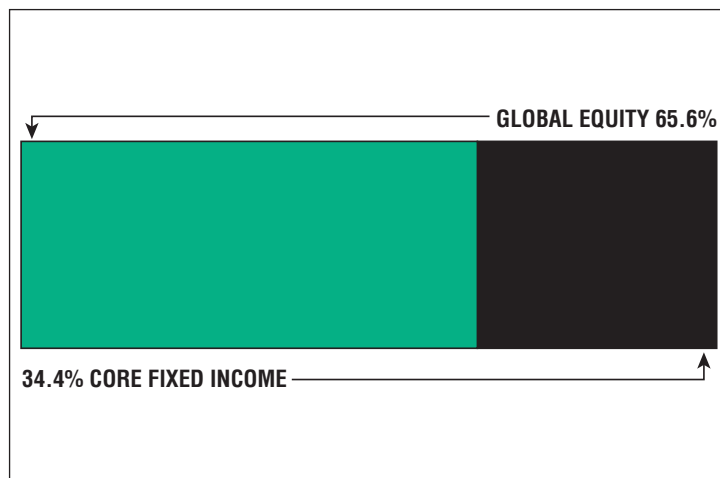
2030

Fully Funded

**8.6% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$100.2 M

Unfunded Liability

\$14.0 M
[FY2021]

Total Pension
Appropriation