

# Malden

## CONTACT INFORMATION

215 Pleasant Street  
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## BOARD MEMBERS

Charles Ranaghan  
Domenic Fermano  
Warren Atkinson\*  
Donald Boyce  
Scott Lucey  
\*indicates Chairperson

## BOARD ADMINISTRATOR

James Ryan

## SYSTEM MEMBERS

Active Members .....804  
Total Payroll .....\$45.2 M  
Average Salary .....\$56,300  
Average Age .....48  
Average Service .....12.7

Retired Members .....672  
Benefits Paid .....\$21.1 M  
Average Benefit ....\$31,400  
Average Age .....74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....80  
Reported Earnings .....20  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: PERAC



Click/Scan for Website

**\$353.3 M**  
Market Value

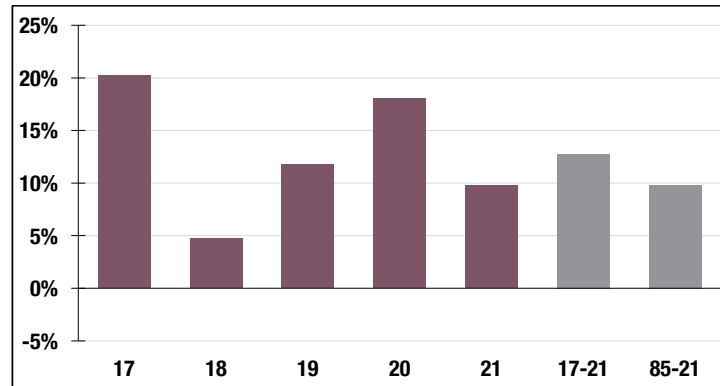
**9.79%**  
2021 Returns

**10.10%**  
2012-2021  
(Annualized)

**9.82%**  
1985-2021  
(Annualized)

## Investment Returns

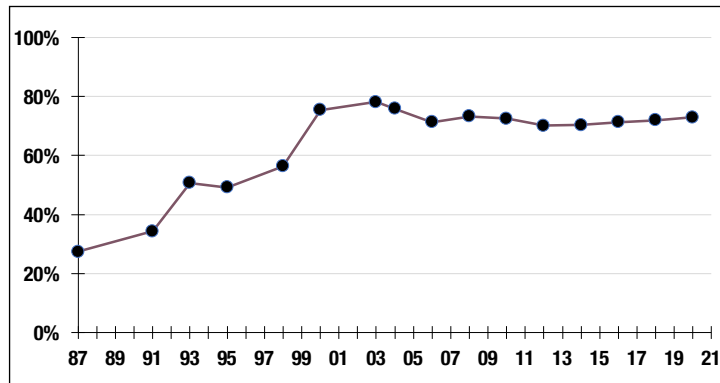
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.15%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**72.9%**

Funded Ratio

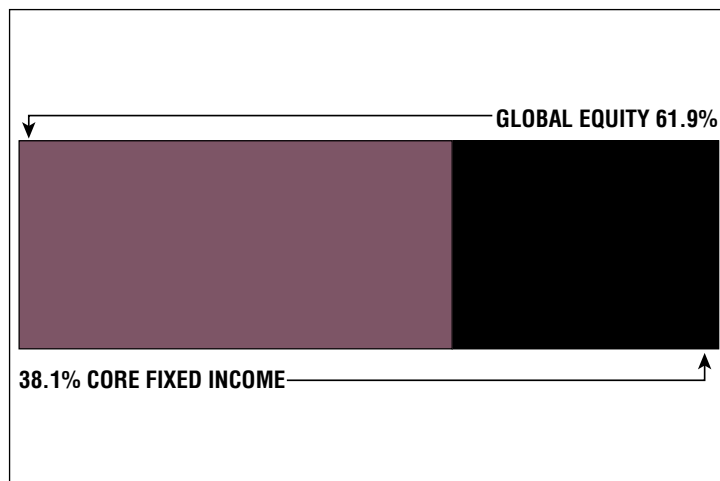
**2030**

Fully Funded

**8.6% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$100.2 M**

Unfunded Liability

**\$15.2 M**  
[FY2022]

Total Pension  
Appropriation