

Malden

CONTACT INFORMATION

215 Pleasant Street
5th Floor
Malden, MA 02148
Phone 781-397-7086

BOARD MEMBERS

Charles Ranaghan
Domenic Fermano
Donald Boyce
Warren Atkinson*
Scott Lucey
*indicates Chairperson

BOARD ADMINISTRATOR

Robert Soohoo

SYSTEM MEMBERS

Active Members775
Total Payroll\$46.8 M
Average Salary\$60,400
Average Age48
Average Service13

Retired Members706
Benefits Paid\$22.5 M
Average Benefit\$31,800
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees75
Reported Earnings19
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$291.6 M
Market Value

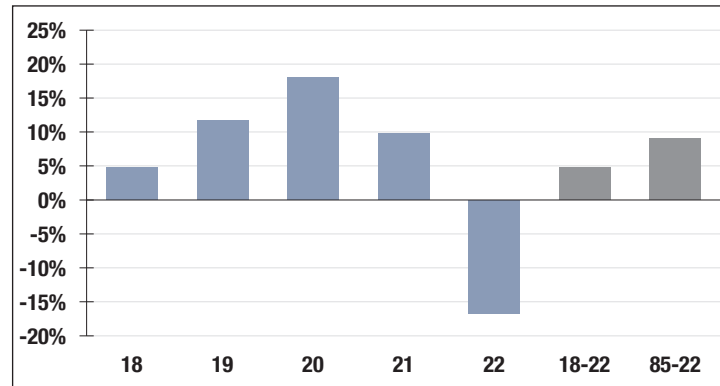
-16.68%
2022 Returns

6.98%
2013-2022
[Annualized]

9.02%
1985-2022
[Annualized]

Investment Returns

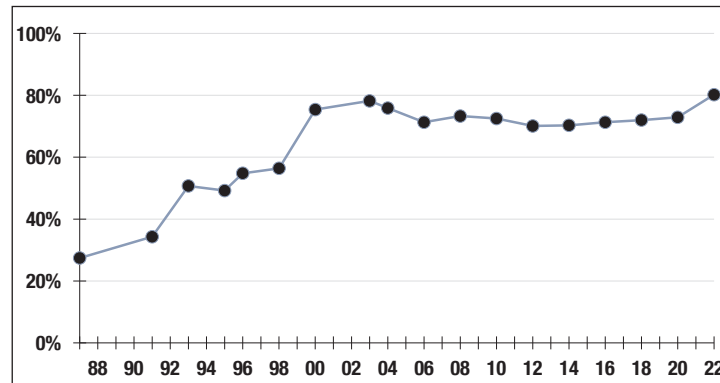
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



80.2%

Funded Ratio

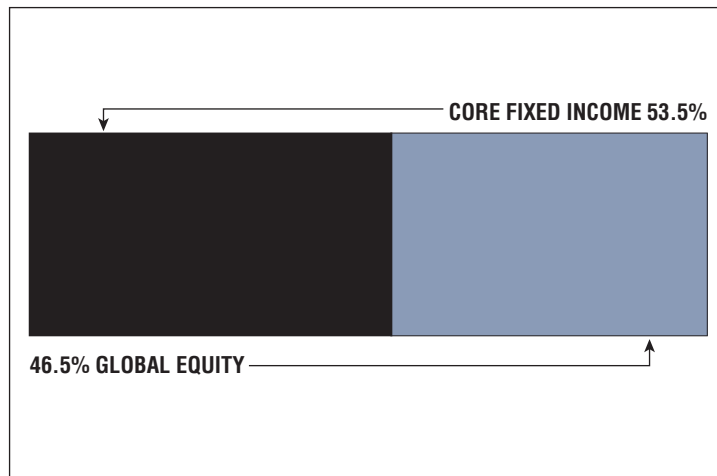
2030

Fully Funded

**4.1% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$81.1 M

Unfunded Liability

\$16.5 M
[FY2023]

Total Pension
Appropriation