

Malden

Contact Information

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Website

cityofmalden.org/462/
Retirement-Board

Board Members

Charles Ranaghan
John Hall
Warren Atkinson*
Scott Lucey
*indicates Chairperson

Board Administrator

Robert Soohoo

2024 Earned Income of Disability Retirees

Disability Retirees70
Reported Earnings21
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 744
Total Payroll\$51.3 M
Average Salary.....\$69,000
Average Age48
Average Service Years..... 12.8

Retired Members 705
Benefits Paid.....\$24.0 M
Average Benefit.....\$34,000
Average Age74

Last Valuation

1/1/24

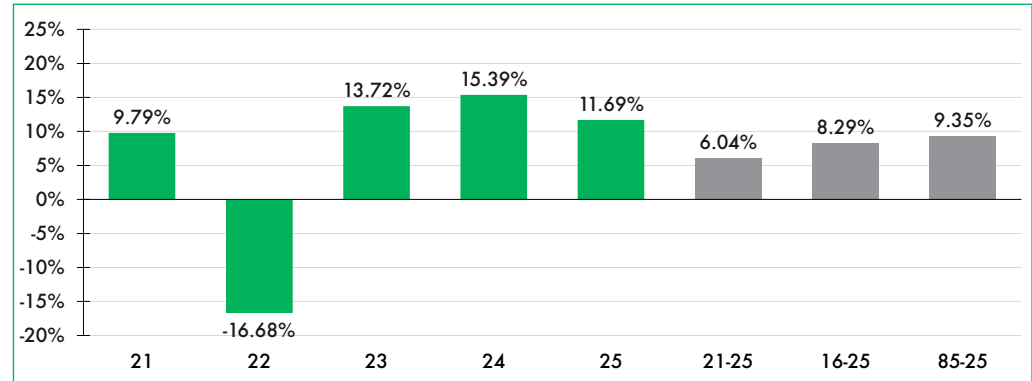
Actuary

Stone

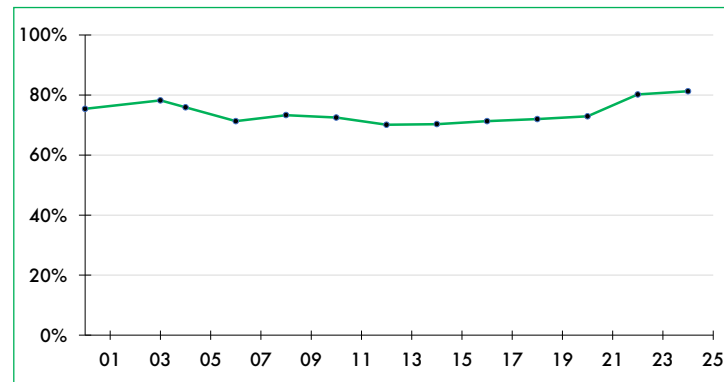
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$410.6 M	11.69%	6.75%	\$18,000	81.3%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$81.6 M
Fully Funded
2032
Funding Schedule
2.0% Increasing
Total Pension Appropriation
\$17.1 M (FY 2026)

Asset Allocation

