

Marblehead

CONTACT INFORMATION

Mary Alley Building
7 Widger Road
Marblehead, MA 01945
Phone 781-639-3418
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BOARD MEMBERS

Stephen Poulos
Charles Gessner
Paul Jalbert
Jason Gilliland
Robert Peck*
*indicates Chairperson

BOARD ADMINISTRATOR

Linda Gifford

SYSTEM MEMBERS

Active Members396
Total Payroll\$21.6 M
Average Salary\$54,700
Average Age49
Average Service11.2

Retired Members357
Benefits Paid\$9.8 M
Average Benefit\$27,400
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees20
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for website

\$114.6 M
Market Value

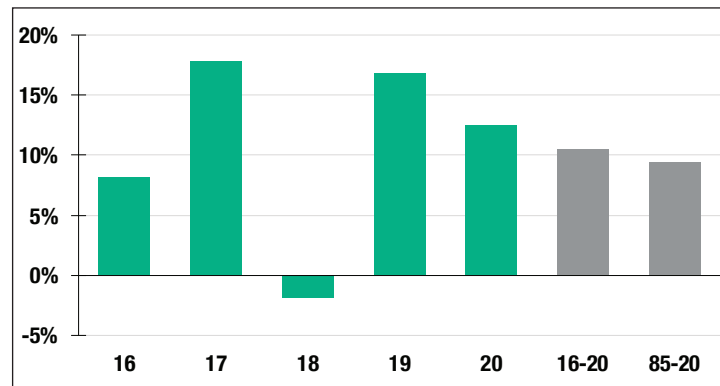
12.43%
2020 Returns

8.98%
2011-2020
[Annualized]

9.34%
1985-2020
[Annualized]

Investment Returns

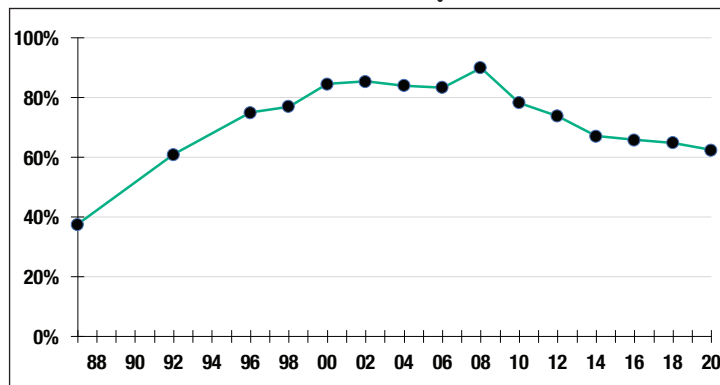
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.15%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



62.3%

Funded Ratio

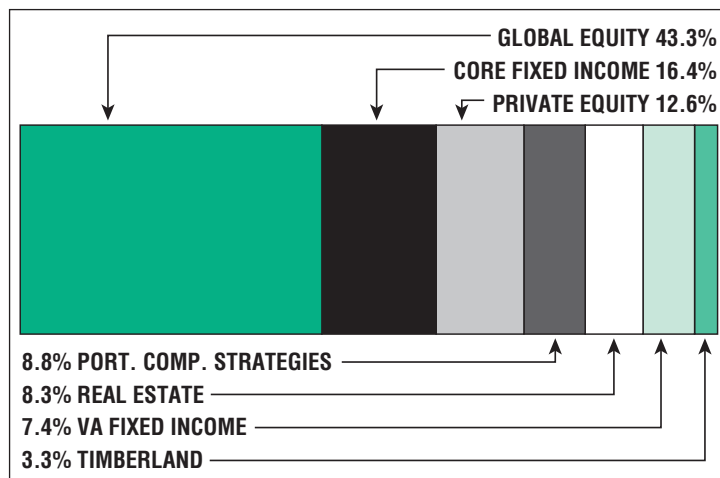
2039

Fully Funded

**8.6% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$61.0 M

Unfunded Liability

\$4.4 M
[FY2021]

Total Pension
Appropriation