

Marblehead

Contact Information

Mary Alley Building
7 Widger Road
Marblehead, MA 01945
Phone: 781-639-3418

Website

marbleheadma.gov/
board-of-retirement/

Board Members

Aleesha Nunley Benjamin
Charles Gessner
Douglas Knowles
Jason Gilliland
Robert Peck*
*indicates Chairperson

Board Administrator

Linda Gifford

2024 Earned Income of Disability Retirees

Disability Retirees 18
Reported Earnings 11
Excess Earners 0
Refund Due \$0

System Members

Active Members 358
Total Payroll \$23.6 M
Average Salary \$65,800
Average Age 50
Average Service Years 11.7

Retired Members 339
Benefits Paid \$10.3 M
Average Benefit \$30,300
Average Age 73

Last Valuation

1/1/24

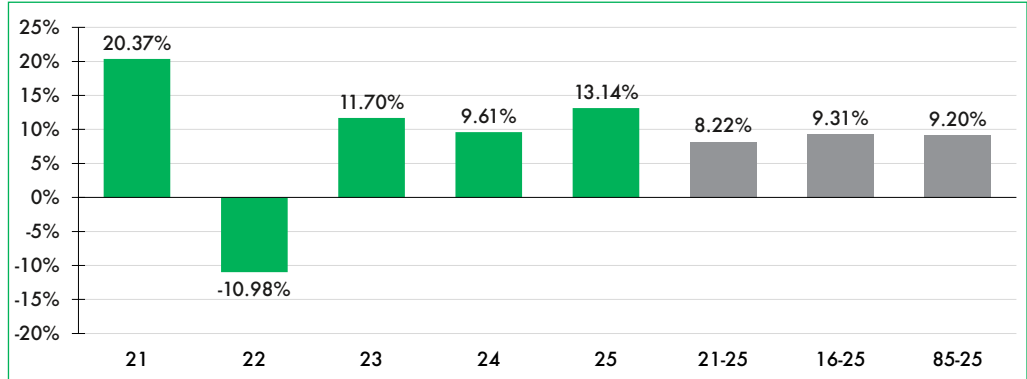
Actuary

PERAC

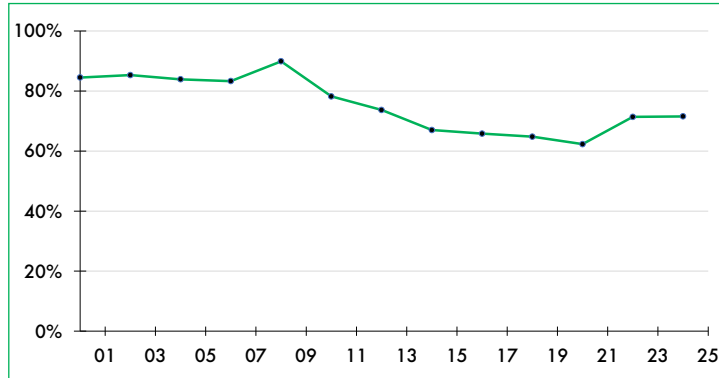
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$148.3 M	13.14%	7.00%	\$14,000	71.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$50.8 M
Fully Funded
2036
Funding Schedule
8.6% Total Increasing
Total Pension Appropriation
\$6.7 M (FY 2026)

Asset Allocation

