



The Commonwealth of Massachusetts
Office of the State Treasurer
State House
Boston, Massachusetts 02133

Deborah B. Goldberg
Treasurer and Receiver General

March 1, 2017

The Honorable Charles D. Baker, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Baker:

Relative to Chapter 29, Section 34 of the General Laws, attached is my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service, which the Treasury will supply upon request. Immediate information, covering banking institutions with which State agencies or departments are currently doing business, can be obtained by contacting James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570.

Sincerely,

A handwritten signature in blue ink, appearing to read "Deborah B. Goldberg".

Deborah B. Goldberg
Treasurer and Receiver General

Enclosure

BANK DEPOSIT LIST

As of March 1, 2017

Abington Bank
Adams Community Bank
Admirals Bank
Athol Savings Bank
Atlantic Trust Company NA

**For Additional Credit Analysis
and Financial Information Contact:
James A. MacDonald
First Deputy Treasurer
(617) 367-9333, extension 570**

Avidia Bank
Avon Co-operative Bank
Bank of America, N.A.
Bank of Canton, The
Bank of Cape Cod

Bank of Charles Town
Bank of Easton
Bank of New England
Bank of New York Mellon, The
Bank of New York Mellon Trust Company, National Association, The

BankFive
BankGloucester
Bay State Savings Bank
BayCoast Bank
Beal Bank USA

Belmont Savings Bank
Berkshire Bank
Beverly Bank
Blue Hills Bank
BNY Mellon, NA

Boston Private Bank & Trust Company
Boston Trust & Investment Management Company
Braintree Co-operative Bank, The
Bridgewater Savings Bank
Bristol County Savings Bank

Brookline Bank
Cambridge Savings Bank
Cambridge Trust Company
Canton Co-operative Bank
Cape Ann Savings Bank

BANK DEPOSIT LIST

As of March 1, 2017

Page Two

Cape Cod Five Cents Savings Bank, The
Cathay Bank
Century Bank and Trust Company
Charles River Bank
Chicopee Savings Bank

Citibank NA
Citizens Bank, N.A.
Clinton Savings Bank
Coastal Heritage Bank
Colonial Co-operative Bank

Colonial Federal Savings Bank
Commerce Bank & Trust Company
Commonwealth Co-operative Bank
Cooperative Bank, The
Co-operative Bank of Cape Cod, The

Country Bank for Savings
Dean Bank
Dedham Institution for Savings
Eagle Bank
East Boston Savings Bank

East Cambridge Savings Bank
East West Bank
Eastern Bank
Easthampton Savings Bank
Edgartown National Bank, The

Enterprise Bank and Trust Company
Equitable Bank
Everett Co-operative Bank
Family Federal Savings, F.A.
Farmington Bank

Fidelity Bank
Fidelity Personal Trust Company, FSB
First American Trust, FSB
First Commons Bank, N.A.
First Ipswich Bank

BANK DEPOSIT LIST

As of March 1, 2017

Page Three

First Niagara Bank, N.A.
First Republic Bank
Florence Bank
Foxboro Federal Savings
Georgetown Bank

Goldman Sachs Bank USA
Greenfield Co-operative Bank
Greenfield Savings Bank
HarborOne Bank
Haverhill Bank

Hingham Institution for Savings
Holbrook Co-operative Bank
Hometown Bank
Institution for Savings in Newburyport
JPMorgan Chase Bank, N.A.

Leader Bank, N.A.
Lee Bank
Lowell Five Cent Savings Bank, The
Mansfield Bank
Manufacturers and Traders Trust Company

Marblehead Bank
Marlborough Savings Bank
Martha's Vineyard Savings Bank
Mechanics' Co-operative Bank
Meetinghouse Bank

Melrose Co-operative Bank
Merchants Bank
Methuen Co-operative Bank
Middlesex Federal Savings, F.A.
Middlesex Savings Bank

Milford Federal Savings and Loan Association
Milford National Bank and Trust Company, The
Millbury National Bank
Millbury Savings Bank
Monson Savings Bank

BANK DEPOSIT LIST

As of March 1, 2017

Page Four

MountainOne Bank
Mutual Bank
MutualOne Bank
National Grand Bank of Marblehead, The
NBT Bank NA

Needham Bank
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank
North Cambridge Co-operative Bank
North Easton Savings Bank

North Middlesex Savings Bank
North Shore Bank, a Co-operative Bank
NorthEast Community Bank
Northern Bank & Trust Company
Northern Trust Company, The

Northmark Bank
Norwood Bank
Patriot Community Bank
Pentucket Bank
People's United Bank

PeoplesBank
Pilgrim Bank
Pittsfield Co-operative Bank, The
Provident Bank, The
Radius Bank

Randolph Savings Bank
Reading Co-operative Bank
Rockland Trust Company
Rollstone Bank and Trust
Salem Co-operative Bank

Salem Five Cents Savings Bank
Salisbury Bank and Trust Company
Savers Co-operative Bank
Savings Bank, The
Seamen's Bank

BANK DEPOSIT LIST

As of March 1, 2017

Page Five

Silicon Valley Bank
South Shore Bank
Southbridge Savings Bank
Spencer Savings Bank
State Street Bank and Trust Company

StonehamBank, A Co-operative Bank
Stoughton Co-operative Bank
TD Bank, NA
Trustco Bank
UniBank for Savings

United Bank
U.S. Bank National Association
Village Bank, The
Wakefield Co-operative Bank
Walpole Co-operative Bank

Washington Savings Bank
Watertown Savings Bank
Webster Bank, N.A.
Webster Five Cents Savings Bank
Wellesley Bank

Wells Fargo Bank, NA
Westfield Bank
Wilmington Trust, N.A.
Winchester Co-operative Bank
Winchester Savings Bank

Winter Hill Bank, FSB
Wrentham Co-operative Bank

*New addition to list.

**Returned to list, ranking upgraded (none this submission).

***Dropped co-operative/savings from bank name.

****Name changed.