



MINUTES

Meeting of the Massachusetts Department of Transportation Finance & Audit Committee

March 11, 2026 AT 9:30 A.M.

10 Park Plaza, 2nd Floor Board Room, Suite 2890
Boston, MA 02116

Public participation and comment was available via written communication, voice message and in-person public comment.

This meeting was broadcast live online.

MASSDOT BOARD MEMBERS PARTICIPATING: Chairman Richard Dimino, Director Eric Batista, Director Timothy King

OTHERS PARTICIPATING: Chief Financial Officer David Pottier

OTHERS PRESENT: Counsel, Corporate Governance Noah Potash

Chairman Dimino called to order the meeting of the Finance & Audit Committee at 10:30 a.m. Noah Potash called the roll of the members participating, being a quorum of the Committee:

Chair Dimino
Director King

Present
Present

Public Comment

There was no public comment.

Minutes

The Chair asked for a motion to approve the minutes of the February 11, 2026, Capital Programs Committee Meeting.

On motion duly made and seconded, it was by roll call:

VOTED: To approve the minutes of the Finance & Audit Committee Meeting held on February 11, 2026.

Chair Dimino

Yes

Director King

Yes

Chief Financial Officer David Pottier presented Item #2, the FY26 Operating Budget Mid-Year Update. Mr. Pottier reviewed record Snow & Ice spending at over \$160 million, emphasizing that vendor payments were being fully made despite exceeding the budget. He said that non-toll revenues were on target while expenditures were below target, largely due to payroll. Turning to non-toll operating, Mr. Pottier said that revenue was at 60% of target thanks to investments and expenditures were at 51% due to timing.

Director Batista joined the meeting at 9:39 a.m. and Mr. Pottier recapped the presentation. Chair Dimino discussed exceeding the nominally allocated

snow & ice budget and how the budgeting approach should be handled. Mr. Pottier stressed that snow & ice efforts were not hampered by the budget issues.

Mr. Pottier discussed investment returns, federal grant delays, and presented a graphic of snow & ice spending since FY21. He reviewed tolls, with revenues about target due to investments and expenses below, noting additional revenues available for capital. He said that toll collection was exceeding targets.

Director King said that he hoped that Snow & Ice would be dealt with in the Supplemental Budget. Director Batista noted the impact of contractor rates on cost. Mr. Pottier said that he would get more information on contractor rates. Director Batista said that there was an opportunity to develop a more realistic Snow & Ice budget. Mr. Pottier noted the need for heavy equipment due to the intensity of recent weather. Chair Dimino discussed the importance of the Department assisting overwhelmed communities. He raised the issue of paying interest payments on capital and MassDOT debt issuance. The Chair and Mr. Pottier discussed the possibilities for where debt issued against Fair Share revenues would reside

and the importance of the Fair Share revenues for the Commonwealth. Chair Dimino discussed ongoing efforts to improve hiring processes. Director King asked about a future presentation on savings due to strategic hiring and Mr. Pottier said that he would provide a presentation. Chair Dimino discussed the special circumstances of the Department and the support from the Governor and the Legislature. The Chair and Mr. Pottier discussed trust funds, CA/T project maintenance, and the DOT Audit process.

The Chair then asked for a motion to adjourn.

On a motion duly made and seconded, it was by roll call:

VOTED: To adjourn at 10:09 p.m.

Chair Dimino	Yes
Director Batista	Yes
Director King	Yes