



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS

&

BOARD OF BANK INCORPORATION

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March 31, 2021

ACTIVITY REPORT

PAGE ONE

This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

DIVISION OF BANKS

Decisions

Berkshire Bank, Pittsfield – permission to close its branch offices located at (1) 1110 Mohawk Street, East Utica, New York; (2) 2005 Boston Road (Route 20), Wilbraham, Massachusetts; and (3) 451 Lincoln Street, Worcester, Massachusetts – approved March 15, 2021.

PeoplesBank, Holyoke – permission to close its branch office located at 7 College Street, South Hadley – approved March 17, 2021.

Rockland Trust Company, Rockland – permission to close its branch office located at 87 Seaport Boulevard, Boston – approved March 17, 2021.

Southern Mass Credit Union, Fairhaven - notice to establish a branch office at 101 Commerce Way, Seekonk – non-objection issued March 18, 2021.

Applications/Notices Pending

Avidia Bank, Hudson – permission to relocate its branch office from 221 Washington Street, Hudson to 196 Washington Street, Hudson. Comment period ended February 8, 2021.

Berkshire Bank, Pittsfield – permission to close its branch offices located at (1) 18 Princeton-Hightstown Road, East Windsor, New Jersey; (2) 537 Route 130, Hamilton, New Jersey; (3) 4422 Route 27, Building B, Kingston, New Jersey; (4) 669 Whitehead Road, Lawrenceville, New Jersey; (5) 840 Route 33, Mercerville, New Jersey; (6) 2344 Route 33, Robbinsville, New Jersey; (7) 100 Gibraltar Road, Horsham, Pennsylvania; and (8) 706 Stony Hill Road, Yardley, Pennsylvania. Comment periods ended January 29, 2021.

Berkshire Bank, Pittsfield – permission to close its branch offices located at (1) 435 Hartford Turnpike, Vernon, Connecticut; and (2) 148 Broad Street, Windsor, Connecticut; and (3) 100 West Dominick Street, Rome, New York. Comment periods ended February 12, 2021.

Berkshire Bank, Pittsfield – permission to close its branch office located at 1430 East Main Street, Portsmouth Rhode Island. Comment period ends April 9, 2021.

Boston Private Bank & Trust Company, Boston – permission to close its branch offices located at (1) 800 Boylston Street, Suite 177, Boston; and (2) 1666 Massachusetts Avenue, Lexington. Comment periods ended March 22, 2021.

Boston Private Bank & Trust Company (Boston Private), Boston, Massachusetts and Silicon Valley Bank (Silicon Valley), Santa Clara, California – permission for Boston Private to merge with and into Silicon Valley under the charter, by-laws and name of Silicon Valley Bank as part of a multi-step transaction. The main office of Silicon Valley would remain the main office of the continuing institution and the banking offices of Boston Private would be retained as branch offices of Silicon Valley. This multi-step transaction includes the merger of Silicon Valley's holding company, SVB Financial Group with Boston Private's holding company, Boston Private Financial Holdings, Inc., with SVB Financial Group as the continuing holding company. Comment period ends May 4, 2021.

Cambridge Trust Company, Cambridge – permission to close its branch office located at 40 Central Street, Wellesley. Comment period ends April 19, 2021.

Cambridge Trust Company, Cambridge – permission to close its branch office located at 20 International Drive, Portsmouth, New Hampshire. Comment period ends April 19, 2021.

HarborOne Bank, Brockton – permission to relocate its branch office from 68 East Grove Street, Middleborough to 2 West Grove Street, Middleborough. Comment period ends April 15, 2021.

Hingham Institution for Savings, Hingham – permission to close its branch office located at 37 Whiting Street, Hingham. Comment period ended February 10, 2021.

North Easton Savings Bank, South Easton – permission to close its branch office located within Shaw's Supermarket, 125 Robert F. Toner Boulevard, North Attleboro. Comment period ended March 15, 2021.

North Easton Savings Bank, South Easton – permission to close its branch office located within Roche Brothers Supermarket, 25 Washington Street (Roche Brothers Way), North Easton. Comment period ended March 15, 2021.

PeoplesBank, Holyoke – permission to establish a branch office at 102 LaSalle Road, West Hartford, Connecticut. Filed March 1, 2021.

PeoplesBank, Holyoke – permission to relocate its branch office from 494 Newton Street, South Hadley to 468 Newton Street, South Hadley. Comment period ended March 18, 2021.

Rockland Trust Company, Rockland – notice to establish a branch office at 633 Park Avenue, Worcester. Filed March 9, 2021.

Southern Mass Credit Union, Fairhaven – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment relative to membership eligibility proposes to add membership for persons who live, work, or attend school in: a) Norfolk County, Massachusetts; b) Suffolk County, Massachusetts; c) Middlesex County, Massachusetts; d) the Rhode Island counties of Kent and Washington; e) all cities and towns within Providence County, Rhode Island that are not already included in the current member bylaw; and f) family members of such persons. Comment period ended March 24, 2021.

Tremont Credit Union, Boston – permission to redesignate its main office from 350 Longwood Avenue, Boston to 2 Granite Avenue, Milton and, in connection therewith, retain its current main office as a branch office. Comment period ended March 19, 2021.

APRIL 2021 FILING DATE

Complete applications for the April Activity Report must be received by the Division or the Board on or before 5:00 p.m., Thursday, April 15, 2021.

Note: Due to revised office operations during the COVID-19 emergency, the Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: maureen.cunningham@mass.gov.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank's or credit union's record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division's web site.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Century Bank and Trust Company, Somerville	HS	11/09/2020
Northmark Bank, North Andover	S	11/30/2020
North Easton Savings Bank, South Easton	S	11/02/2020
Tremont Credit Union, Boston	S	12/07/2020
Winchester Savings Bank, Winchester	S	11/02/2020

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Massachusetts Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

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