

March 2023 Tax Collections Summary (in \$ millions)

Preliminary as of April 5, 2023

	Month of March					FY23 YTD as of March				
	03/23 Actual Collections	03/23 v. 03/22 \$ Fav/(Unfav)	03/23 v. 03/22 % Fav/(Unfav)	03/23 Actual vs Benchmark \$ Fav/(Unfav)	03/23 Actual vs Benchmark % Fav/(Unfav)	03/23 YTD Actual Collections	03/23 YTD v. 03/22 YTD \$ Fav/(Unfav)	03/23 YTD v. 03/22 YTD % Fav/(Unfav)	03/23 YTD Actual vs Benchmark \$ Fav/(Unfav)	03/23 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,655	54	+3.4%	(22)	-1.3%	12,545	437	+3.6%	(22)	-0.2%
Income Est. Payments	96	(6)	-6.1%	28	+40.1%	2,691	(567)	-17.4%	28	+1.0%
Income Returns/Bills	494	(91)	-15.5%	72	+17.0%	1,520	138	+10.0%	70	+4.9%
Income Refunds Net (outflow)	(506)	(78)	-18.2%	(31)	-6.5%	(1,768)	(621)	-54.2%	(29)	-1.7%
Subtotal Non-withheld Income	84	(175)	-67.5%	68	+427.0%	2,444	(1,051)	-30.1%	69	+2.9%
Subtotal Income	1,739	(122)	-6.5%	46	+2.7%	14,989	(614)	-3.9%	48	+0.3%
Sales & Use										
Sales - Regular	475	19	+4.2%	15	+3.3%	5,000	339	+7.3%	15	+0.3%
Sales - Meals	117	11	+10.3%	20	+20.7%	1,110	126	+12.8%	20	+1.9%
Sales - Motor Vehicles	105	(1)	-0.6%	8	+8.2%	867	74	+9.4%	8	+0.9%
Subtotal Sales & Use	697	29	+4.4%	43	+6.6%	6,976	539	+8.4%	44	+0.6%
Corporate & Business - Total	1,216	69	+6.1%	121	+11.0%	3,377	82	+2.5%	123	+3.8%
All Other	197	13	+7.2%	18	+9.9%	2,159	(52)	-2.3%	16	+0.7%
Total Tax Collections	3,849	(10)	-0.2%	228	+6.3%	27,501	(45)	-0.2%	230	+0.8%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in March 2023 and \$43.04 million in FY23 year-to-date.