

March 2024 Tax Collections Summary (in \$ millions)

Preliminary as of April 03, 2024

	Month of March					FY24 YTD as of March				
	03/24 Actual Collections	03/24 v. 03/23 \$ Fav/(Unfav)	03/24 v. 03/23 % Fav/(Unfav)	03/24 Actual vs Benchmark \$ Fav/(Unfav)	03/24 Actual vs Benchmark % Fav/(Unfav)	03/24 YTD Actual Collections	03/24 YTD v. 03/23 YTD \$ Fav/(Unfav)	03/24 YTD v. 03/23 YTD % Fav/(Unfav)	03/24 YTD Actual vs Benchmark \$ Fav/(Unfav)	03/24 YTD Actual vs Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,946	293	+17.7%	207	+11.9%	13,515	971	+7.7%	285	+2.2%
Income Est. Payments	96	(0.2)	-0.2%	(6)	-5.6%	2,517	(174)	-6.5%	(122)	-4.6%
Income Returns/Bills	492	(21)	-4.0%	(69)	-12.2%	1,373	(166)	-10.8%	(80)	-5.5%
Income Refunds Net (outflow)	(543)	(39)	-7.8%	1	+0.2%	(1,901)	(135)	-7.7%	(206)	-12.2%
Subtotal Non-withheld Income	45	(60)	-57.0%	(73)	-61.8%	1,989	(476)	-19.3%	(408)	-17.0%
Subtotal Income	1,991	232	+13.2%	133	+7.2%	15,504	495	+3.3%	(124)	-0.8%
Sales & Use										
Sales - Regular	456	(12)	-2.6%	(0.4)	-0.1%	4,883	(110)	-2.2%	(10)	-0.2%
Sales - Meals	110	(7)	-6.3%	(1)	-1.3%	1,150	40	+3.6%	(14)	-1.2%
Sales - Motor Vehicles	98	(7)	-6.5%	(3)	-3.2%	879	13	+1.5%	(10)	-1.1%
Subtotal Sales & Use	664	(26)	-3.8%	(5)	-0.8%	6,913	(57)	-0.8%	(34)	-0.5%
Corporate & Business - Total	1,235	(5)	-0.4%	(2)	-0.1%	3,254	(147)	-4.3%	18	+0.5%
All Other	175	(19)	-10.0%	3	+1.9%	1,860	(296)	-13.7%	(6)	-0.3%
Total Tax Collections	4,065	182	+4.7%	129	+3.3%	27,531	(4)	-0.01%	(145)	-0.5%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$15.61 million in March 2024 and \$15.61 million in FY24 year-to-date.