

March 2025 Tax Collections Summary (in \$ millions)

Preliminary as of April 03, 2025

	Month of March					FY25 YTD as of March				
	03/25 Actual Collections	03/25 v. 03/24 \$ Fav/(Unfav)	03/25 v. 03/24 % Fav/(Unfav)	03/25 Actual v. Benchmark \$ Fav/(Unfav)	03/25 Actual v. Benchmark % Fav/(Unfav)	03/25 YTD Actual Collections	03/25 YTD v. 03/24 YTD \$ Fav/(Unfav)	03/25 YTD v. 03/24 YTD % Fav/(Unfav)	03/25 YTD Actual v. Benchmark \$ Fav/(Unfav)	03/25 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,989	43	+2.2%	(6)	-0.3%	14,482	967	+7.2%	256	+1.8%
Income Est. Payments	106	10	+10.4%	7	+7.2%	3,174	657	+26.1%	616	+24.1%
Income Returns/Bills	564	71	+14.5%	164	+41.1%	1,600	226	+16.5%	183	+12.9%
Income Refunds Net (outflow)	(602)	(59)	-10.9%	(64)	-11.9%	(1,938)	(37)	-2.0%	(63)	-3.4%
Subtotal Non-withheld Income	69	22	+48.3%	108	+277.5%	2,836	846	+42.5%	736	+35.1%
Subtotal Income	2,058	65	+3.3%	102	+5.2%	17,319	1,813	+11.7%	992	+6.1%
Sales & Use										
Sales - Regular	454	(3)	-0.6%	(37)	-7.5%	5,045	161	+3.3%	(86)	-1.7%
Sales - Meals	117	6	+5.8%	(6)	-4.9%	1,211	61	+5.3%	(8)	-0.6%
Sales - Motor Vehicles	100	2	+2.5%	(10)	-9.0%	866	(14)	-1.5%	(98)	-10.2%
Subtotal Sales & Use	671	6	+0.9%	(53)	-7.3%	7,122	209	+3.0%	(193)	-2.6%
Corporate & Business - Total	1,263	30	+2.4%	32	+2.6%	3,199	(53)	-1.6%	(217)	-6.3%
All Other	201	27	+15.4%	20	+11.1%	2,041	181	+9.7%	203	+11.0%
Total Tax Collections	4,193	127	+3.1%	101	+2.5%	29,681	2,149	+7.8%	786	+2.7%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$58.34 million in FY25 year-to-date.