



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS

&

BOARD OF BANK INCORPORATION
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March 31, 2026

ACTIVITY REPORT

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This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

BOARD OF BANK INCORPORATION

Application Pending

Mutual Bancorp, Hyannis – permission to acquire Bluestone Bank, Raynham. Mutual Bancorp is the mutual holding company of The Cape Cod Five Cents Savings Bank, Hyannis and Fidelity Co-operative Bank, Leominster. The transaction will be effected through a merger of Mutual Bancorp with Bluestone Bank's mutual holding company, Bluestone Financial, MHC. Upon consummation of the transaction, Mutual Bancorp would be the mutual holding company for The Cape Cod Five Cents Savings Bank, Fidelity Co-operative Bank, and Bluestone Bank. Comment period ended February 27, 2026.

DIVISION OF BANKS

Decisions

Fiduciary Trust Company, Boston – notice of change of control by GTCR ABC Buyer LLC, Wilmington, Delaware (GTCR Buyer) and GTCR ABC Merger Sub, Inc., Chicago, Illinois, affiliates of GTCR, LLC, to purchase all of the issued and outstanding equity interests of Fiduciary Company Incorporated (FCI), Boston, the parent company of Fiduciary Trust Company, Boston. Under the terms of an Agreement and Plan of Merger, GTCR Buyer will acquire all the stock of FCI; Fiduciary Trust Company will remain a wholly-owned subsidiary of FCI; and GTCR Buyer will acquire control of Fiduciary Trust Company as its 100% indirect owner – approved March 20, 2026.

State Street Bank and Trust Company, Boston – permission to establish a branch office at Tower 2, Commerce Center, Equinox Business Park, LBS Road, Kurla West, Mumbai, India – approved March 10, 2026.

Winchester Savings Bank, Winchester – notice to establish a branch office at 191 Albion Street, Wakefield – non-objection issued March 26, 2026.

Applications/Notices Pending

Metro Credit Union, Chelsea – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment relative to membership eligibility proposes to expand geographic membership eligibility to include members of religious, civic, or charitable organizations having their principal place of business within the credit union’s existing geographic field of membership. Comment period ends April 27, 2026.

Needham Bank, Needham – notice to establish a branch office located at 301 Guest Street, Boston. Filed November 25, 2025.

Needham Bank, Needham – notice to establish a branch office at 111 Huntington Avenue, Suite 181, Boston. Filed March 9, 2026.

St. Mary’s Credit Union (St. Mary’s), Marlborough – permission to merge with Metrowest Community Federal Credit Union (Metrowest), Framingham. Under the terms of the merger, Metrowest will merge with and into St. Mary’s under the charter, bylaws, and name of St. Mary’s. The main office of St. Mary’s would remain the main office of the continuing credit union, and the sole banking office of Metrowest would be retained as a branch office of St. Mary’s. Comment period ended October 24, 2025.

Tremont Credit Union, Milton – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment proposes to expand membership eligibility to include: (a) individuals who live, work, or attend school in Plymouth and Bristol counties within the Commonwealth; (b) members of the New England Police Benevolent Association, Incorporated; and (c) individuals who are members of a religious, civic or charitable organization maintaining an established physical location within the credit union’s geographic field of membership. Comment period ends April 28, 2026.

APRIL 2026 FILING DATE

Complete applications for the April Activity Report must be received by the Division or the Board on or before 5:00 p.m., Wednesday, April 15, 2026.

Note: The Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: dob.applications@mass.gov. **Please note the new email address.** Paper copies of the application(s) are no longer required.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank’s or credit union’s record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division’s website.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Newburyport Five Cents Savings Bank, Newburyport	S	10/13/2025
OneUnited Bank, Boston	S	11/10/2025
Pentucket Bank, Haverhill	S	10/13/2025

MISCELLANEOUS

On March 18, 2026, the Division revised Regulatory Bulletin 1.1-102 Advisory Opinion, Approval Requests & Regulatory Notices (Bulletin). The revised Bulletin can be found at www.mass.gov/dob.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

PLEASE NOTE: All publications of the Division of Banks are now delivered electronically. To subscribe, simply send an email to:

dobactivityreport-subscribe@listserv.state.ma.us