

Mid-Month Tax Collection Report for March 2009 (in \$ Millions)

Collections as of March 16, 2009, Compared to Same Collection Period in March 2008 and Revised Benchmark Base on January 13, 2009 A&F Estimate

	----- Month of March -----						----- FY09 Year-to-Date -----					
	03/09 MTD Collections	03/09 MTD v. 03/08 MTD \$ Change	03/09 MTD v. 03/08 MTD % Change	03/09 Full Month Benchmark (*)	% Growth from 03/08 Assumed in Monthly Benchmark	\$ Needed to Reach 03/09 Full Month Benchmark (*)	03/09 FY09 YTD Collections	03/09 FY09 YTD \$ Change	03/09 FY09 YTD % Change	FY09 YTD Benchmark (*)(**)	% Growth from 03/08 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (*)(**)
Income - Total	277	(40)	(12.6%)	566	(8.8%)	290	7,322	(434)	(5.6%)	7,656	(5.0%)	334
Income Withholding	412	(17)	(4.1%)	793	0.8%	381	6,488	(65)	(1.0%)	6,927	0.2%	438
Income Est. Payments (Cash)	5	(3)	(36.4%)	13	(35.4%)	8	1,306	(335)	(20.4%)	1,313	(20.6%)	7
Income Returns/Bills	26	(5)	(15.5%)	63	(19.2%)	37	336	29	9.4%	373	5.1%	37
Income Refunds (Cash)	167	14	9.2%	304	14.4%	138	817	65	8.7%	965	11.6%	148
Sales & Use - Total	41	(14)	(26.2%)	288	(2.6%)	248	2,683	(150)	(5.3%)	2,946	(4.1%)	263
Sales - Regular	20	(7)	(26.0%)	207	(2.7%)	186	1,946	(100)	(4.9%)	2,144	(3.9%)	198
Sales - Meals	6	(1)	(18.4%)	46	4.4%	40	436	(1)	(0.2%)	482	1.9%	46
Sales - Motor Vehicles	14	(6)	(29.3%)	36	(9.6%)	22	301	(49)	(13.9%)	320	(13.2%)	19
Corporate & Business - Total	520	(98)	(15.8%)	681	(22.4%)	161	1,461	(223)	(13.2%)	1,618	(16.8%)	157
Corporate Excise	296	(21)	(6.5%)	442	(3.6%)	146	1,031	60	6.2%	1,158	4.0%	127
Insurance Excise	96	(26)	(21.4%)	115	(11.5%)	18	220	(43)	(16.5%)	241	(10.8%)	21
Financial Institutions Excise	108	(37)	(25.3%)	89	(64.6%)	(20)	214	(148)	(40.9%)	206	(55.9%)	(8)
Public Utilities Excise	20	(14)	(42.3%)	36	(9.7%)	16	(4)	(92)	N/A	13	(85.8%)	17
All Other	45	2	5.9%	125	3.2%	80	1,220	(15)	(1.2%)	1,307	(0.4%)	87
Total Tax Collections	881	(146)	(14.2%)	1,660	(13.3%)	779	12,686	(820)	(6.1%)	13,527	(6.0%)	841

Memo: Cigarette Tax Increase for
Commonwealth Care Trust Fund
(Not in Estimate or Benchmarks)

4	4	N/A	16	N/A	13	96	96	N/A	118	N/A	22
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(*) Benchmarks are Based on 1/13/09 FY09 A&F Estimate of \$19.450 Billion

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through March full month totals)

Note: Detail may not add to total due to rounding and other technical factors.