



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF INSURANCE

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AND BUSINESS REGULATION

GARY D. ANDERSON
COMMISSIONER OF INSURANCE

January 14, 2021

James A. Morgan
President and Chief Executive Officer
The Savings Bank Mutual Life Insurance Company of Massachusetts
One Linscott Road
Woburn, MA 01801

Re: Market Conduct Examination of The Savings Bank Mutual Life Insurance Company of
Massachusetts

Dear Mr. Morgan:

Pursuant to the authority contained in Massachusetts General Laws Chapter 175, Section 4, I hereby adopt the Massachusetts Division of Insurance's Report on the Comprehensive Market Conduct Examination of The Savings Bank Mutual Life Insurance Company of Massachusetts for the period January 1, 2018 to December 31, 2018.

A handwritten signature in cursive script, appearing to read "Gary D. Anderson".

Gary D. Anderson
Commissioner of Insurance