

Marlborough

CONTACT INFORMATION

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Marlborough, MA 01752
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BOARD MEMBERS

Diane Smith
Daniel Stanhope
William Taylor
Gregory Brewster*
Robert Gustafson
*indicates Chairperson

BOARD ADMINISTRATOR

Margaret Shea

SYSTEM MEMBERS

Active Members644
Total Payroll\$36.0 M
Average Salary\$55,800
Average AgeNA
Average ServiceNA

Retired Members434
Benefits Paid\$13.3 M
Average Benefit\$30,700
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees29
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: Sherman



Click/Scan for website

\$212.1 M
Market Value

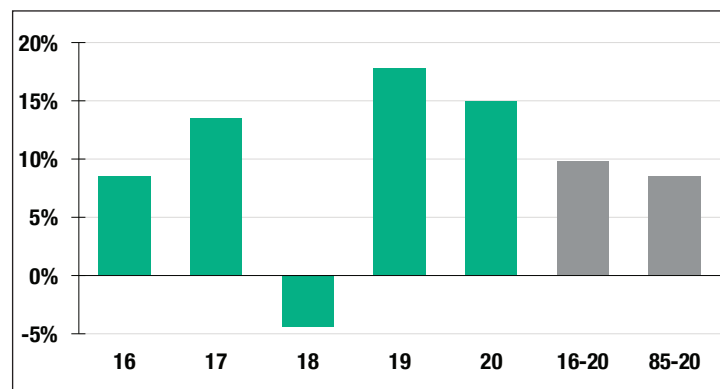
14.98%
2020 Returns

8.11%
2011-2020
[Annualized]

8.51%
1985-2020
[Annualized]

Investment Returns

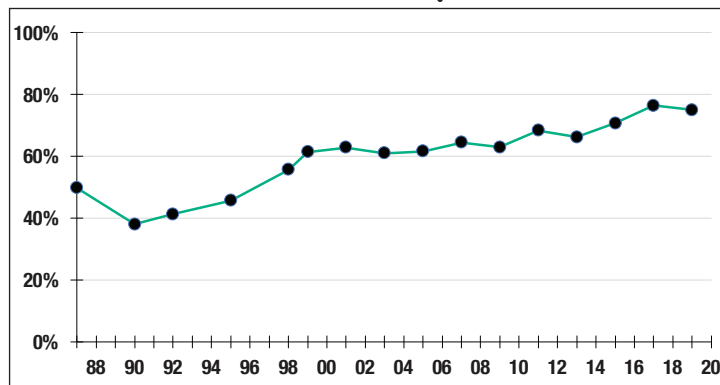
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.50%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



75.0%

Funded Ratio

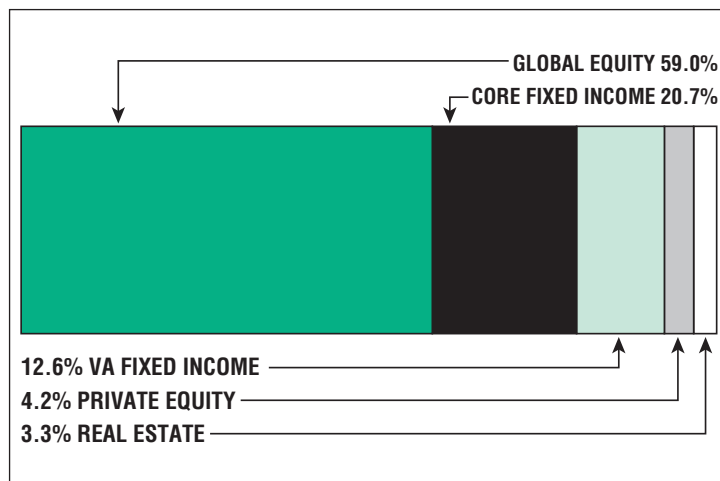
2028

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$58.4 M

Unfunded Liability

\$9.2 M
[FY2021]

Total Pension
Appropriation