

Marlborough

CONTACT INFORMATION

289 Elm Street
Suite 111
Marlborough, MA 01752
Phone 508-460-3760

BOARD MEMBERS

Diane Smith
Daniel Stanhope
William Taylor
Gregory Brewster*
Robert Gustafson
*indicates Chairperson

BOARD ADMINISTRATOR

Beth Matson

SYSTEM MEMBERS

Active Members640
Total Payroll\$38.1 M
Average Salary\$59,500
Average AgeNA
Average ServiceNA

Retired Members456
Benefits Paid\$14.7 M
Average Benefit\$32,100
Average Age71

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees30
Reported Earnings9
Excess Earners1
Refund Due\$4,556

Last Valuation: 1/1/21
Actuary: Sherman



Click/Scan for Website

\$237.6 M
Market Value

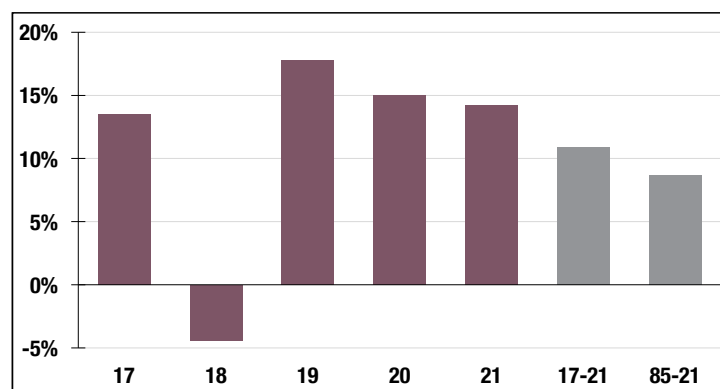
14.24%
2021 Returns

9.30%
2012-2021
(Annualized)

8.66%
1985-2021
(Annualized)

Investment Returns

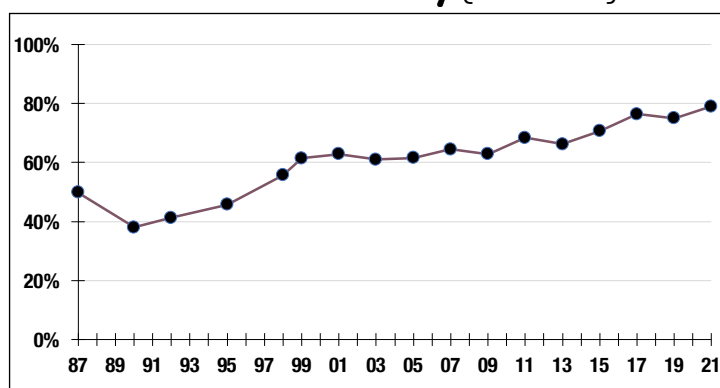
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.50%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



79.0%

Funded Ratio

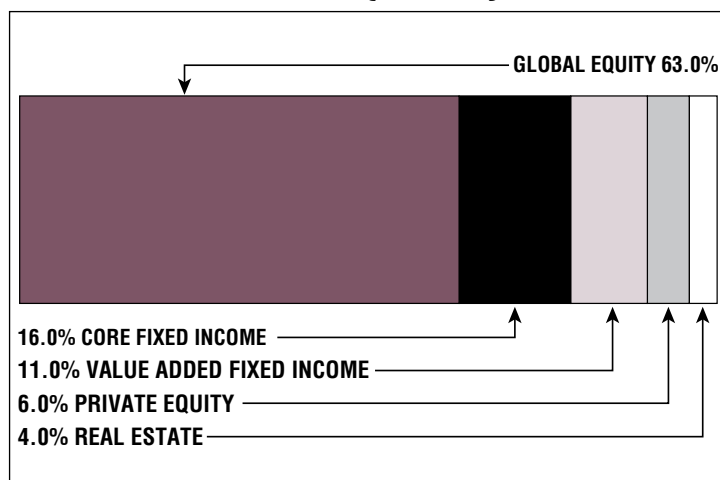
2028

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$52.9 M

Unfunded Liability

\$9.5 M
(FY2022)

Total Pension
Appropriation