

Marlborough

CONTACT INFORMATION

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Phone 508-460-3760

BOARD MEMBERS

Diane Smith
Daniel Stanhope
Gregory Brewster*
William Taylor
Robert Gustafson
*indicates Chairperson

BOARD ADMINISTRATOR

Beth Matson

SYSTEM MEMBERS

Active Members640
Total Payroll\$38.1 M
Average Salary\$59,500
Average AgeNA
Average ServiceNA

Retired Members456
Benefits Paid\$14.7 M
Average Benefit\$32,100
Average Age71

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees33
Reported Earnings9
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: Sherman



Click/Scan for Website

\$204.7 M
Market Value

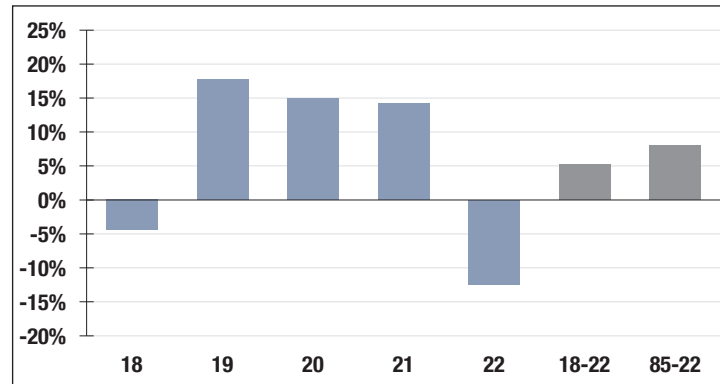
-12.42%
2022 Returns

6.73%
2013-2022
(Annualized)

8.04%
1985-2022
(Annualized)

Investment Returns

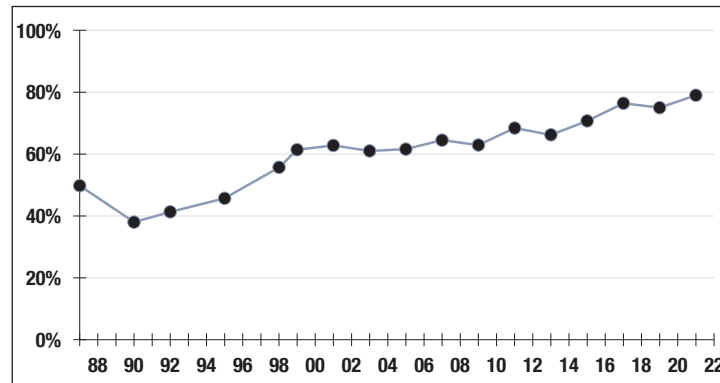
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.50%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



79.0%

Funded Ratio

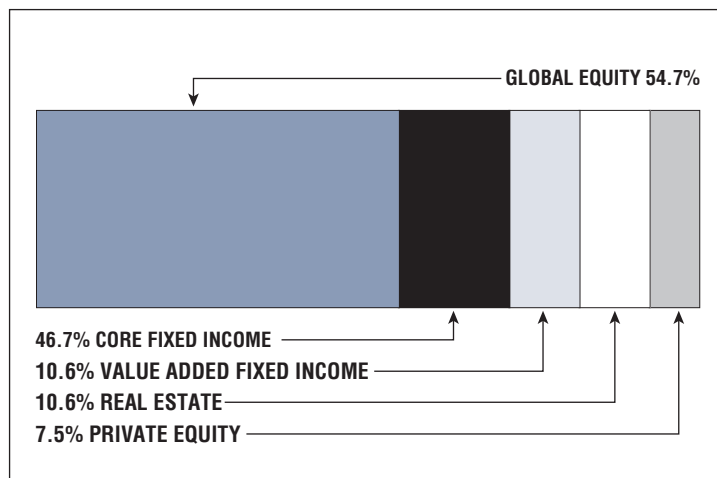
2028

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$52.9 M

Unfunded Liability

\$10.3 M
(FY2023)

Total Pension
Appropriation