

Contact Information

289 Elm Street
Suite 111
Marlborough, MA 01752
Phone: 508-460-3760

Website

marlborough-ma.gov/506/
Retirement-Board

Board Members

Diane Smith
Daniel Stanhope
Gregory Brewster*
William Taylor
Robert Gustafson
*indicates Chairperson

Board Administrator

Meredith Colacchio

2024 Earned Income of Disability Retirees

Disability Retirees 32
Reported Earnings 9
Excess Earners 0
Refund Due \$0

System Members

Active Members 648
Total Payroll \$41.8 M
Average Salary \$64,500
Average Age NA
Average Service Years NA

Retired Members 500
Benefits Paid \$18.2 M
Average Benefit \$36,500
Average Age 72

Last Valuation

1/1/25

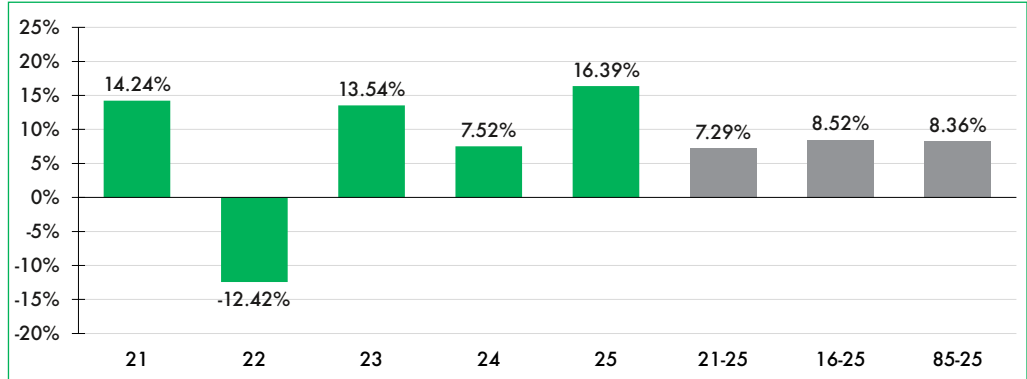
Actuary

Sherman

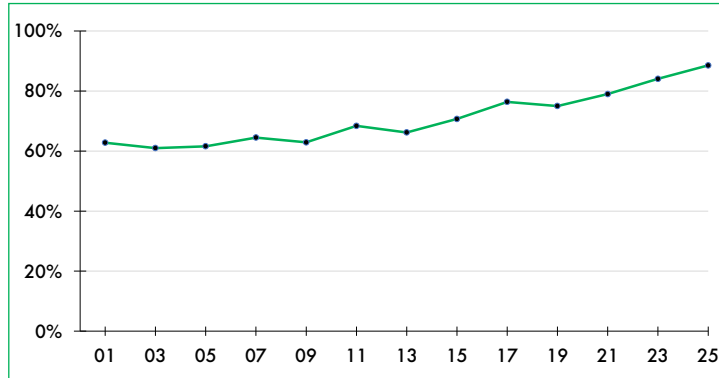
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$275.0 M	16.39%	7.25%	\$15,000	88.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$32.2 M
Fully Funded
2029
Funding Schedule
2.0% Increasing
Total Pension Appropriation
\$11.7 M (FY 2026)

Asset Allocation

