

Public Notice

The Board Members of the Marlborough Retirement System (hereinafter “Board”) are seeking proposals from emerging market equity managers. The requested portfolios along with estimated market values and other pertinent information are provided below:

Asset Class	Preferred Benchmark	Size (\$mm)	Preferred Vehicle
Emerging Markets Equity	MSCI Emerging Markets Index	\$10mm	Mutual Fund/ Commingled Fund

Only proposals for experienced managers of emerging market equity strategies will be considered. The Manager selected shall be expected to outperform the MSCI Emerging Markets Index. The firm must have a minimum of \$1 billion under management in total, \$500 million invested, and a five-year performance history by the same decision makers in the Emerging Market Equity strategy. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available at <https://www.mass.gov/lists/perac-compliance-investments-forms>).

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the PERAC Placement Agent Policy. Please see <http://www.mass.gov/perac/> for details. All materials submitted in connection with this search may be subject to disclosure consistent with Massachusetts Public Record laws.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP: Please visit Meketa Investment Group’s Investment Manager Center at <https://meketa.com/manager-center/request-for-proposal/>

Bid deadline: April 22, 2024 @ 12:00pm EST