

The graph illustrates the Business Cycle, plotting Economy (Y-axis) against Time (X-axis). The cycle is divided into four main phases: Contraction, Expansion, Recovery, and Prosperity. Key points on the cycle include Peak, Trough, and various stages of growth and decline. The graph highlights several business strategies and their timing:

- Worker training/retraining:** Indicated by a red line, this strategy is most relevant during the Contraction phase, particularly around the Peak and early decline.
- Access to qualified workers:** Indicated by a purple line, this strategy is relevant throughout the cycle, but especially during the Contraction and early Expansion phases.
- Alternatives to layoffs, options for downsizing:** Indicated by a black line, this strategy is most relevant during the Contraction phase, particularly around the Peak and early decline.
- Business retention strategies and resources:** Indicated by a blue line, this strategy is most relevant during the Contraction phase, particularly around the Trough.
- Worker transition and reemployment:** Indicated by a grey line, this strategy is most relevant during the Contraction phase, particularly around the Trough.
- Access to business expansion strategies and resources:** Indicated by a green line, this strategy is most relevant during the Expansion phase, particularly around the Recovery and Prosperity stages.

