

***THE COMMONWEALTH OF MASSACHUSETTS***

**ANNUAL RETURN**

**OF**

**MASSACHUSETTS ELECTRIC COMPANY**

**TO THE**

**DEPARTMENT OF PUBLIC UTILITIES**

**For the Year Ended December 31,**

**2021**

**nationalgrid**

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.



**FERC FINANCIAL REPORT**  
**FERC FORM No. 1: Annual Report of**  
**Major Electric Utilities, Licensees**  
**and Others and Supplemental**  
**Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

<b>Exact Legal Name of Respondent (Company)</b> Massachusetts Electric Company	<b>Year/Period of Report</b> End of: 2021/ Q4
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## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject to the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

- Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:  
Secretary  
Federal Energy Regulatory Commission 888 First Street, NE  
Washington, DC 20426
- For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faq-e-filing-ferc-online>.
- Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry/home>.

#### IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

#### V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

### GENERAL INSTRUCTIONS

- Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

**FNS - Firm Network Transmission Service for Self.** "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

**FNO - Firm Network Service for Others.** "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

**LFP - for Long-Term Firm Point-to-Point Transmission Reservations.** "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

**OLF - Other Long-Term Firm Transmission Service.** Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

**SFP - Short-Term Firm Point-to-Point Transmission Reservations.** Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

**NF - Non-Firm Transmission Service,** where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

**OS - Other Transmission Service.** Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

**AD - Out-of-Period Adjustments.** Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

- Commission Authorization (Comm. Auth.) – The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- Respondent – The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

### EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, utilizing, or distributing power; .....
11. 'project' means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

\*Sec. 4. The Commission is hereby authorized and empowered

- a. "To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

\*Sec. 304.

FERC FORM NO. 1 (ED. 03-07)

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".<sup>10</sup>

\*Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

## GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).


**FERC FORM NO. 1  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent Massachusetts Electric Company		02 Year/ Period of Report End of: 2021/ Q4
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 40 Sytvan Road, Waltham, MA 02451		
05 Name of Contact Person Donald Albers		06 Title of Contact Person NE Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) 2 Hanson Place, Brooklyn, NY 11217		
08 Telephone of Contact Person, Including Area Code (929) 324-4785	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 3/31/2022

**Annual Corporate Officer Certification**

The undersigned officer certifies that:  
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Christopher McCusker	03 Signature Christopher McCusker 	04 Date Signed (Mo, Da, Yr) 3/31/2022
02 Title VP, U.S. Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules	2		
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	NA	
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	108		
7	Important Changes During the Year	108		
8	Comparative Balance Sheet	110		
9	Statement of Income for the Year	114		
10	Statement of Retained Earnings for the Year	118		
12	Statement of Cash Flows	120		
12	Notes to Financial Statements	122		
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
15	Nuclear Fuel Materials	202	NA	
16	Electric Plant In Service	204		
17	Electric Plant Leased to Others	213	NA	
18	Electric Plant Held for Future Use	214		
19	Construction Work In Progress-Electric	218		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224	NA	
22	Materials and Supplies	227		
23	Allowances	228	NA	
24	Extraordinary Property Losses	230a	NA	
25	Unrecovered Plant and Regulatory Study Costs	230b	NA	
26	Transmission Service and Generation Interconnection Study Costs	231	NA	
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234		
30	Capital Stock	250		
31	Other Paid-In Capital	253		
32	Capital Stock Expense	254b	NA	
33	Long-Term Debt	256		
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261		
35	Taxes Accrued, Prepaid and Charged During the Year	262		
36	Accumulated Deferred Investment Tax Credits	266		
37	Other Deferred Credits	269		
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	NA	
39	Accumulated Deferred Income Taxes-Other Property	274		

40	Accumulated Deferred Income Taxes-Other	<a href="#">276</a>	
41	Other Regulatory Liabilities	<a href="#">278</a>	
42	Electric Operating Revenues	<a href="#">300</a>	
43	Regional Transmission Service Revenues (Account 457.1)	<a href="#">302</a>	NA
44	Sales of Electricity by Rate Schedules	<a href="#">304</a>	
45	Sales for Resale	<a href="#">310</a>	
46	Electric Operation and Maintenance Expenses	<a href="#">320</a>	
47	Purchased Power	<a href="#">326</a>	
48	Transmission of Electricity for Others	<a href="#">328</a>	NA
49	Transmission of Electricity by ISO/RTOs	<a href="#">331</a>	NA
50	Transmission of Electricity by Others	<a href="#">332</a>	
51	Miscellaneous General Expenses-Electric	<a href="#">335</a>	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	<a href="#">336</a>	
53	Regulatory Commission Expenses	<a href="#">350</a>	
54	Research, Development and Demonstration Activities	<a href="#">352</a>	
55	Distribution of Salaries and Wages	<a href="#">354</a>	
56	Common Utility Plant and Expenses	<a href="#">356</a>	NA
57	Amounts Included in ISO/RTO Settlement Statements	<a href="#">397</a>	
58	Purchase and Sale of Ancillary Services	<a href="#">398</a>	
59	Monthly Transmission System Peak Load	<a href="#">400</a>	NA
60	Monthly ISO/RTO Transmission System Peak Load	<a href="#">400a</a>	NA
61	Electric Energy Account	<a href="#">401a</a>	
62	Monthly Peaks and Output	<a href="#">401b</a>	
63	Steam Electric Generating Plant Statistics	<a href="#">402</a>	NA
64	Hydroelectric Generating Plant Statistics	<a href="#">406</a>	NA
65	Pumped Storage Generating Plant Statistics	<a href="#">408</a>	NA
66	Generating Plant Statistics Pages	<a href="#">410</a>	NA
0	Energy Storage Operations (Large Plants)	<a href="#">414</a>	NA
67	Transmission Line Statistics Pages	<a href="#">422</a>	
68	Transmission Lines Added During Year	<a href="#">424</a>	NA
69	Substations	<a href="#">428</a>	
70	Transactions with Associated (Affiliated) Companies	<a href="#">429</a>	
71	Footnote Data	<a href="#">450</a>	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box:  <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>GENERAL INFORMATION</b>			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.  Christopher McCusker Vice President, U.S. Controller 2 Hanson Place, Brooklyn, NY 11217			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.  State of Incorporation: MA Date of Incorporation: 1887-07-06 Incorporated Under Special Law: N/A			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.  (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.  Massachusetts: Electric service to customers			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
National Grid USA held control over the Respondent through direct ownership of 100% of the common stock.			

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>OFFICERS</b>					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Vice President and Controller	McCusker, Christopher	\$99,501		
2	Senior Vice President	Sweet-Zavaglia, Keri	\$63,108		
3	Senior Vice President, Chief Operating Officer, NE Electric and Director	Kelly, Christopher	\$119,627	2021-04-01	
4	Vice President and Treasurer	Bostic, Christina	\$19,193		
5	Appointments and Resignations:				
6	President and Director	Reed, Marcy L.	\$79,961		2021-03-31
7	Vice President and Director	McCallan, Michael	\$203,375		2021-04-01
8	Vice President, Chief Financial Officer, NE and Director	Campbell, David H.	\$56,662	2021-04-26	
9	Vice President, Chief Financial Officer, and Director	McNeill, Brian	\$81,806		2021-04-26
10	President and Director	Sobolewski, Terence M.	\$33,486	2021-04-26	2021-10-25
11	President and Director	Woerner, Stephen	\$42,536	2021-10-25	
12	Vice President and Chief People Officer, NE	Briers, Jennifer	\$15,751	2021-04-26	

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$128,592. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(b) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$277,501. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(c) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$205,161. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(d) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$176,681. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(e) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$59,763. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(f) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$50,751. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(g) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$195,813. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(h) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$131,772. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(i) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$168,790. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(j) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$61,963. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(k) Concept: OfficerSalary
The salary disclosure reflects the amount that has been allocated to Massachusetts Electric Company. The salary amount allocated to other companies was \$221,191. These salary amounts exclude incentive compensation payments and only reflect base salary paid from 1/1/2021 through 12/31/2021.
(l) Concept: DateOfficerIncumbencyStarted
Christopher Kelly was appointed as Director effective 4/1/2021.
(m) Concept: DateOfficerIncumbencyStarted
David H. Campbell was appointed as Director effective 4/22/2021 and Chief Financial Officer, NE effective 4/26/2021.
(n) Concept: DateOfficerIncumbencyStarted
Terence M. Sobolewski was appointed as Director effective 4/1/2021 and President effective 4/26/2021.
(o) Concept: DateOfficerIncumbencyEnded
Marcy L. Reed resigned as President effective 3/31/2021 and Director effective 4/1/2021.
(p) Concept: DateOfficerIncumbencyEnded
Michael McCallan resigned as Director effective 4/1/2021.
(q) Concept: DateOfficerIncumbencyEnded
Brian McNeill resigned as Director effective 4/1/2021 and Vice President, Chief Financial Officer effective 4/26/2021.

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>DIRECTORS</b>				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent. 2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Reed, Marcy L. (resigned as President effective 3/31/2021 and Director effective 4/1/2021)	Waltham, MA		
2	McCallan, Michael (VP, resigned as Director effective 4/1/2021)	Worcester, MA		
3	McNeill, Brian (resigned as Director effective 4/1/2021 and VP/CFO effective 4/26/2021)	Brooklyn, NY		
4	Kelly, Christopher (SVP/COO NE Electric, appointed as Director effective 4/1/2021)	Providence, RI		
5	Campbell, David H. (appointed as Director effective 4/22/2021 and CFO NE effective 4/28/2021)	Waltham, MA		
6	Sobolewski, Terence M. (appointed as Director effective 4/1/2021 and President effective 4/26/2021, resigned as President and Director effective 10/25/2021)	Providence, RI		
7	Woerner, Stephen (appointed as President and Director effective 10/25/2021)	Waltham, MA		

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>INFORMATION ON FORMULA RATES</b>					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number (a)		FERC Proceeding (b)		
1	IA-MECO-35-01		ER13-1475-001		
2	IA-MECO-53 - South Units 2 & 3		ER19-2485		
3	IA-MECO-51		ER19-2352-000		
4	IA-MECO-52 - North Unit 1		ER19-2484		
5	SA-MECO-54		ER20-1413-000		
6	IA-MECO-18-01		ER21-347-000		

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
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Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES - Formula Rate Variances				
<p>1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.</p> <p>2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.</p> <p>3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.</p> <p>4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.</p>				
Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

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1. Changes in Franchise Rights:  
None

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2. Information on consolidations, mergers, and reorganizations:  
None

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3. Purchase or sale of an operating unit or system:  
None

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4. Important Leaseholds:  
None

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5. Important extension or reduction of transmission or distribution system:  
None

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6. Issuance of securities or assumption of liabilities or guarantees:  
None

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7. Changes in Articles of Incorporation:  
None

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8. Wage Scale Increases:  
The following unions had a general wage increase of 3.0% effective 6/12/2021: PSA 0369, PSA 036N, PSA 0330, PSA 0322, PSA 0326, PSA 0317, PSA 0329, PSA 0465, PSA 046B, and PSA 048E.  
  
Certain management employees were budgeted for a general wage increase of 2.75% effective 7/1/2021. The actual wage increase for each management employee was commensurate with annual performance.

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9. Status of Legal Proceedings:  
Refer to Page 122-123 (Notes to Financial Statements), Note 11 (Commitments and Contingencies).

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10. Additional Material Transactions Not Reported Elsewhere in this Report:  
None

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12. NA

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13. Changes in General Officers and Directors:  
Appointments  

- Terence M. Sobolewski was appointed as Director effective 4/1/2021 and President effective 4/28/2021.
- Christopher Kelly was appointed as Director effective 4/1/2021 and Senior Vice President, Chief Operating Officer, NE Electric effective 4/28/2021.
- David H. Campbell was appointed as Director effective 4/22/2021 and Chief Financial Officer, NE effective 4/28/2021.
- Jennifer Biere was appointed as Vice President and Chief People Officer, NE effective 4/28/2021.
- Stephen Woerner was appointed as President and Director effective 10/23/2021.

Resignations  

- Marcy L. Reed resigned as President effective 3/31/2021 and Director effective 4/1/2021.
- Michael McCallan resigned as Director effective 4/1/2021.
- Brian McNeill resigned as Director effective 4/1/2021 and Vice President, Chief Financial Officer effective 4/28/2021.
- Christopher Kelly resigned as Chief Electric Engineer effective 4/28/2021.
- Terence M. Sobolewski resigned as President and Director effective 10/23/2021.

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14. NA

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	6,641,349,947	6,404,380,976	
3	Construction Work in Progress (107)	200	292,637,467	229,055,420	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,933,987,414	6,633,436,396	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	2,133,799,976	2,039,743,399	
6	Net Utility Plant (Enter Total of line 4 less 5)		4,800,187,436	4,593,692,997	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,800,187,436	4,593,692,997	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		13,340,228	13,768,153	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		291,394	47,475	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		93,912	93,912	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)			11,279,234	
29	Special Funds (Non Major Only) (129)				
30	Long-Term Portion of Derivative Assets (175)				
31	Long-Term Portion of Derivative Assets - Hedges (176)				
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		13,142,746	25,093,824	
33	CURRENT AND ACCRUED ASSETS				
34	Cash and Working Funds (Non-major Only) (130)				
35	Cash (131)		1,162,846	10,992,906	
36	Special Deposits (132-134)		17,001,000	8,001,000	
37	Working Fund (135)				
38	Temporary Cash Investments (136)				
39	Notes Receivable (141)				
40	Customer Accounts Receivable (142)		632,329,956	608,642,829	
41	Other Accounts Receivable (143)		47,060,646	46,194,377	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		234,206,746	240,380,157	
43	Notes Receivable from Associated Companies (145)		172,709,811	218,661,073	
44	Accounts Receivable from Assoc. Companies (146)		16,033,947	16,627,056	

45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	28,995,001	31,576,082
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228	76,733,045	76,451,657
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	2,300	
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		2,354,129	473,120
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		9,488,389	3,054,356
61	Accrued Utility Revenues (173)		138,674,896	96,468,638
62	Miscellaneous Current and Accrued Assets (174)		476,155	
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		908,815,185	880,763,037
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		9,366,188	9,554,351
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,022,256,239	1,074,470,536
73	Prelim. Survey and Investigation Charges (Electric) (183)		6,951,124	7,377,895
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		7,536	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	595,295	226,860
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Required Debt (189)		1,807,483	1,969,893
82	Accumulated Deferred Income Taxes (190)	234	389,620,369	420,885,421
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,430,604,234	1,514,485,056
85	<b>TOTAL ASSETS (lines 14-16, 32, 67, and 84)</b>		<b>7,152,749,601</b>	<b>7,014,034,914</b>

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250	59,952,775	59,952,775	
3	Preferred Stock Issued (204)	250	2,258,500	2,258,500	
4	Capital Stock Subscribed (202, 205)				
5	Stock Liability for Conversion (203, 206)				
6	Premium on Capital Stock (207)				
7	Other Paid-In Capital (208-211)	253	1,869,189,859	1,863,383,729	
8	Installments Received on Capital Stock (212)	252			
9	(Less) Discount on Capital Stock (213)	254			
10	(Less) Capital Stock Expense (214)	254b			
11	Retained Earnings (215, 215.1, 216)	118	1,097,978,821	938,568,835	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118			
13	(Less) Required Capital Stock (217)	250			
14	Noncorporate Proprietorship (Non-major only) (218)				
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(302,488)	384,708	
16	Total Proprietary Capital (lines 2 through 15)		3,029,077,467	2,884,558,547	
17	<b>LONG-TERM DEBT</b>				
18	Bonds (221)	256	1,800,000,000	1,800,000,000	
19	(Less) Required Bonds (222)	256			
20	Advances from Associated Companies (223)	256			
21	Other Long-Term Debt (224)	256			
22	Unamortized Premium on Long-Term Debt (225)				
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,592,370	1,681,404	
24	Total Long-Term Debt (lines 18 through 23)		1,798,407,630	1,798,318,596	
25	<b>OTHER NONCURRENT LIABILITIES</b>				
26	Obligations Under Capital Leases - Noncurrent (227)		\$40,762,897	\$41,094,909	
27	Accumulated Provision for Property Insurance (228.1)				
28	Accumulated Provision for Injuries and Damages (228.2)		8,879,198	9,449,675	
29	Accumulated Provision for Pensions and Benefits (228.3)		69,499,930	198,973,840	
30	Accumulated Miscellaneous Operating Provisions (228.4)		65,314,502	67,361,078	
31	Accumulated Provision for Rate Refunds (229)				
32	Long-Term Portion of Derivative Instrument Liabilities				
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges				
34	Asset Retirement Obligations (230)		1,379,163	2,097,088	
35	Total Other Noncurrent Liabilities (lines 26 through 34)		185,835,690	318,978,580	
36	<b>CURRENT AND ACCRUED LIABILITIES</b>				
37	Notes Payable (231)				
38	Accounts Payable (232)		424,108,840	329,377,191	
39	Notes Payable to Associated Companies (233)				
40	Accounts Payable to Associated Companies (234)		145,515,336	155,513,036	
41	Customer Deposits (235)		14,441,964	13,893,832	
42	Taxes Accrued (236)	262	12,085,110	21,576,476	
43	Interest Accrued (237)		14,729,727	14,927,677	

44	Dividends Declared (238)		25,069	25,069
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		917,701	732,927
48	Miscellaneous Current and Accrued Liabilities (242)		277,601,286	247,804,247
49	Obligations Under Capital Leases-Current (243)		\$11,812,994	\$12,168,479
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		901,236,027	796,018,934
55	<b>DEFERRED CREDITS</b>			
56	Customer Advances for Construction (252)		13,117,147	11,052,940
57	Accumulated Deferred Investment Tax Credits (255)	266	28,181,872	24,487,450
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	7,775,450	14,483,587
60	Other Regulatory Liabilities (254)	278	356,356,094	347,342,897
61	Unamortized Gain on Required Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		560,681,739	549,017,762
64	Accum. Deferred Income Taxes-Other (283)		271,880,485	269,777,611
65	Total Deferred Credits (lines 56 through 64)		1,238,192,767	1,238,182,247
66	<b>TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)</b>		<b>7,152,749,601</b>	<b>7,014,034,914</b>

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ObligationsUnderCapitalLeaseNoncurrent
This balance consists entirely of operating lease obligations.
(b) Concept: ObligationsUnderCapitalLeasesCurrent
This balance consists entirely of operating lease obligations.
(c) Concept: ObligationsUnderCapitalLeaseNoncurrent
This balance consists entirely of operating lease obligations.
(d) Concept: ObligationsUnderCapitalLeasesCurrent
This balance consists entirely of operating lease obligations.



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF INCOME												
<b>Quarterly</b> 1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only. 2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year. 3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter. 4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter. 5. If additional columns are needed, place them in a footnote.												
<b>Annual or Quarterly if applicable</b> 6. Do not report fourth quarter data in columns (e) and (f) 7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals. 8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above. 9. Use page 122 for important notes regarding the statement of income for any account thereof. 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases. 11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts. 12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122. 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes. 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports. 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.												

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,469,987,281	2,401,987,017			2,469,987,281	2,401,987,017				
3	Operating Expenses											
4	Operation Expenses (401)	320	1,830,699,758	1,917,055,382			1,830,699,758	1,917,055,382				
5	Maintenance Expenses (402)	320	96,849,576	100,758,500			96,849,576	100,758,500				
6	Depreciation Expense (403)	336	163,410,667	155,541,201			163,410,667	155,541,201				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	366,727	169,683			366,727	169,683				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		305,325	305,325			305,325	305,325				
13	(Less) Regulatory Credits (407.4)		158,292	158,292			158,292	158,292				
14	Taxes Other Than Income Taxes (408.1)	262	91,807,524	81,984,567			91,807,524	81,984,567				
15	Income Taxes - Federal (409.1)	262	19,264,807	19,059,454			19,264,807	19,059,454				
16	Income Taxes - Other (409.1)	262	4,406,906	8,076,969			4,406,906	8,076,969				
17	Provision for Deferred Income Taxes (410.1)	234, 272	54,304,813	60,940,113			54,304,813	60,940,113				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	27,735,261	83,986,047			27,735,261	83,986,047				

19	Investment Tax Credit Adj. - Net (411.4)	266	(330,860)	(281,184)			(330,860)	(281,184)				
20	(Less) Gains from Disp. of Utility Plant (411.6)		869,117				869,117					
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,232,322,573	2,259,465,671			2,232,322,573	2,259,465,671				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		237,684,708	142,501,348			237,684,708	142,501,348				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)		(277,596)	426,883								
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		(126,309)									
33	Revenues From Nonutility Operations (417)			1,164,653								
34	(Less) Expenses of Nonutility Operations (417.1)		3,809,876	434,391								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		8,801,561	12,671,454								
38	Allowance for Other Funds Used During Construction (419.1)		6,507,268	1,998,863								
39	Miscellaneous Nonoperating Income (421)		1,420,590	1,544,911								
40	Gain on Disposition of Property (421.1)											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		12,768,256	17,374,373								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		1,312,597	1,267,135								
46	Life Insurance (426.2)		565,420	536,182								
47	Penalties (426.3)		13,488,964	5,138,680								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,506	431,522								
49	Other Deductions (426.5)		4,508,371	(6,700,043)								
50			19,908,658	693,478								



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF RETAINED EARNINGS				
<p>1. Do not report Lines 49-53 on the quarterly report.</p> <p>2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>4. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> <p>6. Show dividends for each class and series of capital stock.</p> <p>7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.</p> <p>8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p>				

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		938,568,835	856,048,598
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		159,510,283	82,620,514
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1	Dividends Declared-Preferred Stock		100,277	100,277
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		100,277	100,277
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared-Common Stock			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,097,978,821	938,568,835
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,097,978,821	938,568,835
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>STATEMENT OF CASH FLOWS</b>				
<p>1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	159,510,283	82,620,514	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	183,777,394	155,710,884	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Debt Discount and Expense	679,761	468,172	
5.2	Amortization of Loss on Reacquired Debt	162,509	162,509	
5.3	Amortization of Regulatory Debits and Credits (Net)	147,033	147,033	
6	Deferred Income Taxes (Net)	28,422,281	(21,791,677)	
9	Investment Tax Credit Adjustment (Net)	(330,860)	(281,184)	
10	Net (Increase) Decrease in Receivables	(77,366,808)	(19,482,313)	
11	Net (Increase) Decrease in Inventory	2,578,781	(8,717,254)	
12	Net (Increase) Decrease in Allowances Inventory	1,718,612	(6,803,817)	
13	Net Increase (Decrease) in Payables and Accrued Expenses	117,442,859	8,019,212	
14	Net (Increase) Decrease in Other Regulatory Assets	(78,951,149)	(12,512,615)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(3,713,858)	(63,767,364)	
16	(Less) Allowance for Other Funds Used During Construction	6,507,268	1,998,863	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):			
18.1	Accrued Interest on Tax Reserves	(929,711)		
18.2	Net Change in Miscellaneous Current and Accrued Assets	(478,155)	115,407	
18.3	Net Change in Preliminary Survey and Investigation Charges (Electric)	428,771	(358,402)	
18.4	Net Change in Clearing Accounts	(7,536)	(118,856)	
18.5	Net Change in Miscellaneous Deferred Debits	(368,435)	1,815,038	
18.6	Net Change in Unamortized Loss on Reacquired Debt	1		
18.7	Net Change in Accumulated Provision for Injuries and Damages	(570,477)	(950,645)	
18.8	Net Change in Accumulated Provision for Pensions and Benefits	9,181,592	(6,517,462)	
18.9	Net Change in Accumulated Miscellaneous Operating Provisions	(5,086,906)	(10,561,784)	
18.10	Net Change in Asset Retirement Obligations	(717,925)	(5,448)	
18.11	Net Change in Customer Advances for Construction	2,084,207	1,902,963	
18.12	Net Change in Deferred Income Taxes		9	
18.13	Net Change in Accounts Receivable from/Payable to Associated Companies	(9,404,591)	(587,275)	
18.14	Net Change in Prepayments	(1,881,009)	(262,127)	
18.15	Net Change in Other Deferred Credits	(5,778,426)	(10,698,748)	
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	294,020,750	85,646,109	
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including land):			
26	Gross Additions to Utility Plant (less nuclear fuel)	(325,585,088)	(311,019,427)	

27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(6,507,268)	(1,998,863)
31	Other (provide details in footnote):		
31.1	Net Change in Nonutility Plant Retirement Costs	427,925	
31.2	Net Change in Utility Plant - Other	(342,668)	(85,812)
31.3	Cost of Removal	(32,506,845)	(34,344,877)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(351,479,406)	(343,451,053)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Net Change in Other Investments		(4,150)
53.2	Net Change in Other Special Funds	11,279,234	(1,160,735)
53.3	Net Change in Accumulated Other Comprehensive Income	(99,059)	181,889
53.4	Affiliate Money pool Lending	45,951,262	(218,661,073)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(294,347,969)	(563,095,122)
59	Cash Flows from Financing Activities:		
60	Proceeds from issuance of:		
61	Long-Term Debt (b)		500,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)		500,000,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Payment of Debt Issuance Costs	(402,564)	(2,000,000)
76.2	Affiliate Money pool Borrowing		(17,524,804)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock	(100,277)	(100,277)
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(502,841)	480,374,919

85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(830,060)	2,925,906
88	Cash and Cash Equivalents at Beginning of Period	18,993,906	16,068,000
90	Cash and Cash Equivalents at End of Period	18,163,846	18,993,906

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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## NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 118, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

## MASSACHUSETTS ELECTRIC COMPANY NOTES TO THE FINANCIAL STATEMENTS

### 1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

Massachusetts Electric Company ("the Company") is an electric retail distribution company providing electric service to approximately 1.4 million customers in 171 cities and towns in Massachusetts. The properties of the Company consist principally of substations and distribution lines interconnected with transmission and other facilities of New England Power Company ("NEP"), an affiliated entity.

The Company is a wholly owned subsidiary of National Grid USA ("NGUSA" or the "Parent"), a public utility holding company with regulated subsidiaries engaged in the generation of electricity and the transmission, distribution, and sale of both natural gas and electricity. NGUSA is a direct wholly owned subsidiary of National Grid North America Inc. ("NGNA") and an indirect wholly owned subsidiary of National Grid plc, a public limited company incorporated under the laws of England and Wales.

Pursuant to a settlement agreement associated with NGUSA's purchase of Nantucket Electric Company ("Nantucket Electric") in 1996, which was approved by the Massachusetts Department of Public Utilities ("DPU"), the Company and its affiliate, Nantucket Electric, are considered as one regulated entity for the purpose of recovering costs and establishing rates assessed to customers, with the exception of the recovery of Nantucket Electric's investment in two undersea electric cables. In the recovery of certain regulatory assets, funding of the recovery is from the customers of both companies. The mechanism by which recovery is ultimately achieved, however, is through a single regulatory asset recorded on the balance sheet of the Company. Nantucket Electric's share of these costs and recoveries is reflected through a return on equity ("ROE") mechanism between the Company and Nantucket Electric, as discussed in Note 13, "Related Party Transactions."

The accompanying financial statements are prepared in accordance with accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in its applicable Uniform System of Accounts. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("U.S. GAAP"). The primary differences consist of the following:

- For FERC reporting, the non-service cost portion of net periodic benefits is classified as operating expense. For U.S. GAAP reporting, the non-service cost portion of net periodic benefits is classified as other income (deductions).
- For FERC reporting, regulatory assets and liabilities are classified as non-current. For U.S. GAAP reporting, regulatory assets and liabilities are classified as current or long-term as applicable. Additionally, the portion of regulatory assets related to an equity return is included for FERC reporting and derecognized for U.S. GAAP reporting.
- The accumulated amounts collected in rates for cost of removal over spending are included within accumulated depreciation for FERC reporting, but are presented as a regulatory liability for U.S. GAAP reporting.
- All debt is classified as long-term in the balance sheet for FERC reporting. Under U.S. GAAP, the presentation reflects current and long-term debt separately.
- For FERC reporting, the debt issuance costs related to term loans are presented in the balance sheet within deferred charges and other assets. Under U.S. GAAP, this is presented in the balance sheet as a direct deduction from the carrying value of debt.
- Goodwill is included within utility plant for FERC reporting, but is presented as other non-current assets for U.S. GAAP reporting.
- For FERC reporting, the liability for uncertain tax positions related to temporary differences is not recognized pursuant to FERC guidance, and deferred taxes are recognized based on the difference between positions taken in filed tax returns and amounts reported in the financial statements. For U.S. GAAP reporting, the liability for uncertain tax positions related to temporary differences is recognized, and deferred taxes are recognized based on the difference between positions taken in filed tax returns adjusted for uncertain tax positions related to temporary differences and amounts reported in the financial statements.
- For FERC reporting, deferred tax assets and liabilities are presented on a gross basis. For U.S. GAAP reporting, deferred tax assets and liabilities are presented on a net basis.
- For FERC reporting, certain revenues and expenses are classified as either utility or non-utility in nature. For U.S. GAAP reporting, no distinction between utility and non-utility is made.

### Supplemental Cash Flow Information

	Years Ended December 31,	
	2021	2020
	(In thousands of dollars)	
Supplemental disclosures:		
Interest paid	\$ (75,865)	\$ (68,876)
Income taxes paid	(34,005)	(33,380)
Supplemental disclosure of non-cash financing and investing activities:		
Capital-related accruals included in accounts payable	9,787	8,349
Parent tax loss allocation	5,796	10,045

The novel coronavirus ("COVID-19") pandemic has disrupted the U.S. and global economies and continues to have a significant impact on global health. In March 2020, COVID-19 was declared a pandemic by the World Health Organization and the U.S. Centers for Disease Control and Prevention. In March 2020, the Company ceased certain customer cash collection activities in response to regulatory instructions and changes in federal, state, and local regulations and guidance, and took actions to minimize risk to its employees. The Company also ceased certain customer termination activities, as requested by relevant local authorities. Effective July 1, 2021, the Company recommenced normal collections activities, which includes issuing notices of amounts in arrears and alerting customers that their service is subject to disconnection for non-payment. See Note 5, "Rate Matters," for additional details.

The Company has seen adverse impacts from COVID-19 on earnings and cash flow. Earnings have been impacted by increased incremental costs, increased bad debt expense, lower capitalization rates of workforce costs, and reduced late payment revenues, which were partially offset by other reduced costs and mitigation efforts by the Company. Cash flow has been negatively impacted by the higher level of operating costs and lower cash collections.

Despite the negative impacts on cash flow, the Company has maintained access to National Grid's money pool, which has insulated the Company from immediate impacts on liquidity. There has also been no impact on the Company's access to capital.

The Company has evaluated subsequent events and transactions through March 31, 2022, the date of issuance of these financial statements, and concluded that there were no events or transactions that require adjustment to, or disclosure in, the financial statements as of and for the year ended December 31, 2021, with the exception of items otherwise disclosed in these financial statements.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Use of Estimates



In preparing financial statements that conform to FERC requirements, the Company must make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets and liabilities included in the financial statements. Such estimates and assumptions include the impact of the ongoing COVID-19 pandemic and are reflected in the accompanying financial statements. Actual results could differ from those estimates.

#### Regulatory Accounting

The FERC and the DPU regulate the rates the Company charges its customers. In certain cases, the rate actions of the FERC and the DPU can result in accounting that differs from non-regulated companies. In these cases, the Company defers costs (as regulatory assets) or recognizes obligations (as regulatory liabilities) if it is probable that such amounts will be recovered from, or refunded to, customers through future rates. In accordance with Accounting Standards Codification ("ASC") 980, "Regulated Operations," regulatory assets and liabilities are reflected on the balance sheet consistent with the treatment of the related costs in the ratemaking process.

#### Revenue Recognition

Revenues are recognized for electric distribution services billed on a monthly cycle basis, together with unbilled revenues for the estimated amount of services rendered from the time meters were last read to the end of the reporting period. See Note 3, "Revenue," for additional details.

#### Income Taxes

Federal and state income taxes have been computed utilizing the asset and liability approach that requires the recognition of deferred tax assets and liabilities for the tax consequences of temporary differences by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Deferred income taxes also reflect the tax effect of net operating losses, capital losses, and general business credit carryforwards. The Company assesses the available positive and negative evidence to estimate whether sufficient future taxable income of the appropriate tax character will be generated to realize the benefits of existing deferred tax assets. When the evaluation of the evidence indicates that the Company will not be able to realize the benefits of existing deferred tax assets, a valuation allowance is recorded to reduce existing deferred tax assets to the net realizable amount.

The effects of tax positions are recognized in the financial statements when it is more likely than not that the position taken, or expected to be taken, in a tax return will be sustained upon examination by taxing authorities based on the technical merits of the position. The financial effect of changes in tax laws or rates is accounted for in the period of enactment. Deferred investment tax credits are amortized over the useful life of the underlying property.

NGNA files consolidated federal tax returns including all of the activities of its subsidiaries. Each subsidiary determines its tax provision based on the separate return method, modified by a benefits-for-loss allocation pursuant to a tax sharing agreement between NGNA and its subsidiaries. The benefits of consolidated tax losses and credits are allocated to the NGNA subsidiaries giving rise to such benefits in determining each subsidiary's tax expense in the year that the loss or credit arises. In a year that a consolidated loss or credit carryforward is utilized, the tax benefit utilized in consolidation is paid proportionately to the subsidiaries that gave rise to the benefit, regardless of whether those subsidiaries would have utilized the benefit. The tax sharing agreement also requires NGNA to allocate its parent tax losses, excluding deductions from acquisition indebtedness, to each subsidiary in the consolidated federal tax return with taxable income. The allocation of NGNA's parent tax losses to its subsidiaries is accounted for as a capital contribution and is performed in conjunction with the annual intercompany cash settlement process following the filing of the federal tax return.

#### Other Taxes

The Company collects taxes and fees from customers, such as sales taxes, other taxes, surcharges, and fees that are levied by state or local governments on the sale or distribution of electricity. The Company accounts for taxes that are imposed on customers (such as sales taxes) on a net basis (excluded from revenues).

The Company's policy is to accrue for property taxes on a calendar year basis.

#### Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less. Cash and cash equivalents are carried at cost, which approximates fair value.

#### Accounts Receivable and Accumulated Provision for Uncollectible Accounts

The Company recognizes an accumulated provision for uncollectible accounts to record accounts receivable at estimated net realizable value. The provision is determined based on a variety of factors, including, for each type of receivable, applying an estimated reserve percentage to each aging category, taking into account historical collection and write-off experience, and management's assessment of collectability from individual customers, as appropriate. The collectability of receivables is continuously assessed, and, if circumstances change, the provision is adjusted accordingly. Receivable balances are written off against the accumulated provision for uncollectible accounts when the accounts are disconnected and/or terminated and the balances are deemed to be uncollectible. The Company recorded bad debt (benefit) expense of \$(6.2) million and \$122.9 million for the years ended December 31, 2021 and 2020, respectively, within operation expenses in the accompanying statement of income. For the years ended December 31, 2021 and 2020, bad debt (benefit) expense includes the estimated impact of COVID-19.

#### Plant Materials and Operating Supplies

Plant materials and operating supplies are stated at weighted average cost, which represents net realizable value, and are expensed or capitalized into utility plant as used. There were no significant write-offs of obsolete plant materials and operating supplies for the years ended December 31, 2021 and 2020.

The Company had plant materials and operating supplies of \$29.0 million and \$31.6 million and purchased renewable energy certificates ("RECs") of \$76.7 million and \$78.5 million as of December 31, 2021 and 2020, respectively.

#### Renewable Energy Certificate Obligations

RECs are stated at cost and are used to measure compliance with state renewable energy standards. RECs support new renewable generation resources and are held primarily to be utilized in fulfillment of the Company's compliance obligations. As of December 31, 2021 and 2020, the Company recorded renewable energy certificate obligations of \$147.3 million and \$144.9 million, respectively, within miscellaneous current and accrued liabilities.

#### Fair Value Measurements

The Company measures securities and pension and postretirement benefit other than pension ("PBOP") plan assets at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following is the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that a company has the ability to access as of the reporting date;
- Level 2: inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data;
- Level 3: unobservable inputs, such as internally developed forward curves and pricing models for the asset or liability due to little or no market activity for the asset or liability with low correlation to observable market inputs; and
- Not categorized: investments in funds that meet certain conditions of ASC 820 are not required to be categorized within the fair value hierarchy. These investments are typically in commingled funds or limited partnerships that are not publicly traded and have ongoing subscription and redemption activity. As a practical expedient, the fair value of these investments is the Net Asset Value per fund share.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company uses valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

#### Utility Plant

Utility plant is stated at original cost. The capitalized cost of additions to utility plant includes costs such as direct materials, labor and benefits, and an allowance for funds used during construction ("AFUDC"). The cost of repairs and maintenance is charged to expense, and the cost of renewals and betterments that extend the useful life of utility plant is capitalized.

Depreciation is computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update the composite rates and are approved by the FERC and the DPU. The average composite rate for each of the years ended December 31, 2021 and 2020 was 3.1%.

Depreciation expense includes a component for the estimated cost of removal, which is recovered through rates charged to customers.

#### Allowance for Funds Used During Construction

The Company records AFUDC, which represents the debt and equity costs of financing the construction of new utility plant. The equity component of AFUDC is reported in the accompanying statement of income as non-cash income in other income. The debt component of AFUDC is reported as a non-cash offset to interest expense. After construction is completed, the Company is permitted to recover these costs through their inclusion in rate base. The Company recorded AFUDC related to equity of \$6.5 million and \$2.0 million, and AFUDC related to debt of \$3.4 million and \$1.8 million, for the years ended December 31, 2021 and 2020, respectively. The average AFUDC rates for the years ended December 31, 2021 and 2020 were 7.4% and 3.1%, respectively.

#### Impairment of Long-Lived Assets

The Company tests the impairment of long-lived assets when events or changes in circumstances indicate that the carrying amount of the asset (or asset group) may not be recoverable. If such an event or change in circumstances is identified, the recoverability of an asset is determined by comparing its carrying value to the estimated undiscounted cash flows that the asset is expected to generate. If the comparison indicates that the carrying value is not recoverable, an impairment loss is recognized for the excess of the carrying value over the estimated fair value. For the years ended December 31, 2021 and 2020, there were no impairment losses recognized for long-lived assets.

#### Goodwill

The Company tests goodwill for impairment annually on January 1, or more frequently if events occur or circumstances exist that indicate it is more likely than not that the fair value of the Company is below its carrying amount. The Company has early adopted Accounting Standards Update ("ASU") No. 2017-04, "Intangibles—Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment," which eliminates step two from the two-step goodwill impairment test previously required under the former standard. The goodwill impairment test requires a recoverability test performed based on the comparison of the Company's estimated fair value with its carrying value, including goodwill. If the estimated fair value exceeds the carrying value, then goodwill is not considered impaired. If the carrying value exceeds the estimated fair value, the Company is required to recognize an impairment charge for such excess, limited to the carrying amount of goodwill.

The Company elected to perform a qualitative assessment to determine whether it is more likely than not that the carrying value of the Company exceeds its estimated fair value and an impairment exists. The qualitative assessment is commonly referred to as the "step zero" test and requires the Company to evaluate relevant events and circumstances, including, but not limited to, macroeconomic conditions, industry and market considerations, cost factors, and other relevant entity-specific events that may indicate the existence of a decline in fair value that is other than temporary. The Company's latest qualitative assessment indicated that it is more likely than not that the fair value of the Company exceeds its carrying value, and, as such, no impairment loss exists for the year ended December 31, 2021.

Additionally, the Company monitors all relevant events and circumstances during the year to determine if an interim impairment test is required. Such events and circumstances include any adverse regulatory outcomes, declining financial performance, and the deterioration of industry or market conditions. The Company identified no such events or changes in circumstances that would indicate that the carrying value of the Company may not be recoverable as of December 31, 2021 or 2020. The Company did not record any goodwill impairment during the years ended December 31, 2021 and 2020.

#### Employee Benefits

The Company participates with other NGUSA subsidiaries in defined benefit pension plans and PBOP plans for its employees, administered by NGUSA. The Company recognizes its portion of the pension and PBOP plans' funded status on the balance sheet as a net liability or asset. The cost of providing these plans is recovered through rates; therefore, the net funded status is offset by a regulatory asset or liability. The pension and PBOP plans' assets are commingled and allocated to measure and record pension and PBOP funded status at each year-end date. Pension and PBOP plan assets are measured at fair value, using the year-end market value of those assets.

## Leases

The Company adopted Topic 842 during the fiscal year ended March 31, 2020. The Company elected the practical expedient "package" in which any expired contracts were not reassessed to determine whether they met the definition of a lease; the classification of leases that commenced prior to the adoption of this standard was not reassessed; and any initial direct costs for existing leases were not reassessed. Additionally, the Company elected the practical expedient to not reassess existing easements that were not previously accounted for as leases under Topic 840.

The Company has elected to not evaluate whether sales tax and other similar taxes are lessor and lessee costs. Instead, such costs are deemed lessee costs. The Company does not combine lease and non-lease components for contracts in which the Company is the lessee or the lessor.

Certain building leases provide the Company with an option to extend the lease term. The Company has included the periods covered by the extension options in its determination of the lease term when management believes it is reasonably certain the Company will exercise its option.

Lease liabilities are recognized based on the present value of the lease payments over the lease term at the commencement date. For any leases that do not provide an implicit rate, the Company uses an estimate of its collateralized incremental borrowing rate, based on the information available at the commencement date, to determine the present value of future payments. In measuring lease liabilities, the Company excludes variable lease payments, other than those that depend on an index or a rate, or those that are, in substance, fixed payments, and includes lease payments made at or before the commencement date. Variable lease payments were not material for the years ended December 31, 2021 and 2020. The Company does not reflect short-term leases on the balance sheet. The expense related to short-term leases was not material for the years ended December 31, 2021 and 2020.

Right-of-use ("ROU") assets consist of the lease liability together with any payments made to the lessor prior to commencement of the lease (less any lease incentives) and any initial direct costs. ROU assets are amortized over the lease term.

The Company recognizes lease expense based on a pattern that conforms to the regulatory ratemaking treatment.

## New and Recent Accounting Guidance

### Accounting Guidance Recently Adopted

#### Income Taxes

In December 2019, the Financial Accounting Standards Board ("FASB") issued ASU No. 2019-12, "Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes," which simplifies various aspects of the accounting for income taxes by eliminating certain exceptions to current requirements. The standard also enhances and simplifies other requirements, including the tax basis step-up in goodwill obtained in a transaction that is not a business combination, ownership changes in investments, and interim-period accounting for enacted changes in tax law. The Company early adopted this new guidance prospectively on April 1, 2021. The amendments did not have a material impact on the Company's financial position, results of operations, or cash flows.

#### Investments – Equity Securities

In January 2020, the FASB issued ASU No. 2020-01, "Investments—Equity Securities (Topic 321), Investments—Equity Method and Joint Ventures (Topic 323), and Derivatives and Hedging (Topic 815): Clarifying the Interactions between Topic 321, Topic 323, and Topic 815 (a consensus of the FASB Emerging Issues Task Force)," which clarifies that an entity should consider transaction prices for the purpose of measuring the fair value of certain equity securities immediately before applying or upon discontinuing the equity method. This accounting standard also clarifies that when accounting for contracts entered into to purchase equity securities, an entity should not consider whether, upon the settlement of the forward contract or exercise of the purchased option, the underlying securities would be accounted for under the equity method or the fair value option. The Company early adopted this new guidance prospectively on April 1, 2021. The amendments did not have a material impact on the Company's financial position, results of operations, or cash flows.

#### Callable Debt Securities

In October 2020, the FASB issued ASU No. 2020-08, "Codification improvements to Subtopic 310-20, Receivables – Nonrefundable Fees and Other Costs," which clarifies that an entity should reevaluate whether callable debt securities that have multiple call dates are within the scope of paragraph ASC 310-20-35-33 for each reporting period. The Company early adopted this new guidance prospectively on April 1, 2021. The amendments did not impact the Company's financial position, results of operations, or cash flows.

### Accounting Guidance Not Yet Adopted

#### Financial Instruments – Credit Losses

In June 2016, the FASB issued ASU No. 2016-13, "Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Statements," which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The accounting standard provides a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses, which will replace the incurred loss impairment methodology of delayed recognition of credit losses. A broader range of reasonable and supportable information must be considered when developing credit loss estimates. The allowance for credit losses is a valuation account deducted from the amortized cost basis of the financial asset to present the net carrying value at the amount expected to be collected on the financial asset. Credit losses relating to available-for-sale debt securities should be recorded through an allowance for credit losses. In May 2019, the FASB issued ASU No. 2019-05, "Financial Instruments—Credit Losses (Topic 326): Targeted Transition Relief," permitting entities to irrevocably elect the fair value option for financial instruments that were previously recorded at amortized cost basis within the scope of Topic 326, except for held-to-maturity debt securities. For the Company, the requirements in these updates, as amended in November 2019 by ASU No. 2019-10, "Financial Instruments—Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates," will be effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Company will adopt this standard on April 1, 2023 and is currently assessing the application of this standard to determine if it will have a material impact on the Company's presentation, results of operations, cash flows, and financial position.

#### Leases – Certain Leases with Variable Lease Payments for Lessors

In July 2021, the FASB issued ASU No. 2021-05, "Leases – Certain Leases with Variable Lease Payments," which eliminates the lessor's day-one loss issue on sales-type (or direct financing) leases with variable lease payments that do not depend on a reference index or a rate by requiring the lessors to classify and account for such leases as operating leases. For the Company, the standard will be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. Early adoption is permitted. The Company plans to early adopt this standard on April 1, 2022 prospectively and is currently assessing the application of this standard to determine if it will have a material impact on the Company's presentation, results of operations, cash flows, and financial position.

## 3. REVENUE

The following table presents, for the years ended December 31, 2021 and 2020, revenue from contracts with customers, as well as additional revenue from sources other than contracts with customers, disaggregated by major source:

	Years Ended December 31,	
	2021	2020
	(In thousands of dollars)	
Revenue from contracts with customers:		
Electric services	\$ 2,454,514	\$ 2,333,467
Total revenue from contracts with customers	2,454,514	2,333,467
Revenue from regulatory mechanisms	(8,109)	49,083
Other revenue	23,582	19,417
Total operating revenues	\$ 2,469,987	\$ 2,401,967

**Electric services:** The Company owns, maintains, and operates an electric distribution network in upstate Massachusetts. Distribution revenues are primarily from the sale of electricity and related services to retail customers. Distribution sales are regulated by the DPU, which is responsible for determining the prices and other terms of services as part of the ratemaking process. The arrangement where a utility provides a service to a customer in exchange for a price approved by a regulator is referred to as a tariff sales contract. Electric services revenues are derived from the regulated sale and distribution of electricity to residential, commercial, and industrial customers within the Company's service territory under the tariff rates. The tariff rates approved by the regulator are designed to recover the costs incurred by the Company for the products and services provided, along with a return on investment.

The performance obligation related to these sales is to provide electricity to the customers on demand. The electricity supplied under the tariff represents a single performance obligation, as it is a series of distinct goods or services that are substantially the same. The performance obligation is satisfied over time because the customer simultaneously receives and consumes the electricity as the Company provides these services. The Company records revenues based upon the approved tariff rate and the volume delivered to the customers, which corresponds with the amount the Company has the right to invoice.

This revenue also includes estimated unbilled amounts, which represent the estimated amounts due from retail customers for electricity provided to customers by the Company but not yet billed. Unbilled revenues are determined by taking estimated unbilled sales volumes for the respective customer classes and then applying the applicable tariff rate to those volumes. Actual amounts billed to customers when the meter readings occur may be different from the estimated amounts. Certain customers have the option to obtain electricity from other suppliers. In those circumstances, revenue is only recognized for providing delivery of the commodity to the customer.

Additionally, the Company owns an electric transmission system in Massachusetts. Transmission systems generally include overhead lines, underground cables, and substations connecting generation and interconnectors to the distribution system. The Company's transmission services are regulated by both the Independent System Operator – New England ("ISO-NE") and by the FERC. Additionally, the Company makes available its transmission facilities to NEP for operation and control pursuant to an integrated facilities agreement, Service Agreement No. 23. See Note 13, "Related Party Transactions," for additional details. Transmission revenues arise under tariff/rate agreements and are collected primarily from the Company's Massachusetts distribution customers.

**Revenue from regulatory mechanisms:** The Company records revenues in accordance with accounting principles for rate-regulated operations for arrangements between the Company and the regulator, which are not accounted for as contracts with customers. These include various deferral mechanisms, such as capital trackers, energy efficiency programs, and other programs that also qualify as Alternative Revenue Programs ("ARPs"). ARPs enable the Company to adjust rates in the future in response to past activities or completed events. The Company's electric distribution rates have a revenue decoupling mechanism ("RDM"), which allows for annual adjustments to the Company's delivery rates as a result of the reconciliation between allowed revenue and billed revenue. The Company also has other ARPs related to the achievement of certain objectives, demand-side management initiatives, and certain other ratemaking mechanisms. The Company recognizes ARPs with a corresponding offset to a regulatory asset or liability account when the regulatory-specified events or conditions have been met and the amounts are determinable and probable of recovery (or payment) through future rate adjustments within 24 months from the end of the annual reporting period.

**Other revenue:** Includes lease income and other transactions that are not considered contracts with customers.

## 4. REGULATORY ASSETS AND LIABILITIES

The Company records regulatory assets and liabilities that result from the ratemaking process. The following table presents the regulatory assets and regulatory liabilities recorded on the balance sheet:

	December 31,	
	2021	2020
	(In thousands of dollars)	
Other regulatory assets:		
COVID-19 delivery bad debt	\$ 40,047	\$ —
Energy efficiency	50,843	28,865
Environmental response costs	73,794	74,130
Net maturing deferral	193,790	211,102

Postretirement benefits	144,457	298,277
Rate adjustment mechanisms	93,749	96,965
Regulatory tax asset	13,979	—
Renewable energy certificates	70,601	66,430
Residential assistance adjustment factor	20,882	—
Revenue decoupling mechanism	—	30,472
Storm costs	267,614	210,114
Transmission service	9,052	12,666
Other	49,948	45,450
Total	1,023,256	1,074,471
Other regulatory liabilities:		
Environmental response costs	15,690	16,158
Rate adjustment mechanisms	—	4,454
Regulatory tax liability	321,508	308,623
Residential assistance adjustment factor	—	11,110
Revenue decoupling mechanism	2,560	—
Other	16,598	6,998
Total	\$ 356,356	\$ 347,343

As of December 31, 2021, other than \$147.1 million of the regulatory assets reflected in the table above (consisting of \$144.5 million of postretirement benefits and \$2.6 million of other costs), all regulatory assets earn a rate of return.

**COVID-19 delivery bad debt:** Represents the delivery-related uncollectible expense deferral, per D.P.U. 20-58 and 20-91, to defer the delivery bad debt expense as a result of COVID-19.

**Energy efficiency:** Represents the difference between revenue billed to customers through the Company's energy efficiency charge and the costs of the Company's energy efficiency programs, as approved by the state authorities.

**Environmental response costs:** The regulatory asset represents deferred costs associated with the Company's share of the estimated costs to investigate and perform certain remediation activities at sites with which it may be associated. The Company's rate plans provide for specific rate allowances for these costs, with variances deferred for future recovery from, or return to, customers. The Company believes future costs, beyond the expiration of current rate plans, will continue to be recovered through rates. The regulatory liability represents the excess of amounts received in rates over the Company's actual site investigation and remediation costs.

**Net metering deferral:** Represents the recovery mechanism for costs associated with customer-installed on-site generation facilities, including the costs of renewable generation credits. This surcharge provides the Company with a mechanism to recover such amounts.

**Postretirement benefits:** The regulatory asset represents the Company's unaudited non-cash accrual of net actuarial gains and losses, offset by the excess amounts received in rates over actual costs of the Company's pension and PBOP plans, that will be recovered from or passed back to customers in future periods.

**Rate adjustment mechanisms:** In addition to commodity costs, the Company is subject to a number of additional rate adjustment mechanisms, whereby an asset or liability is recognized resulting from differences between billed revenues and the underlying cost being recovered or differences between billed revenues and targeted amounts, as approved by the DPU.

**Regulatory tax asset/liability:** The regulatory asset represents under-recovered deferred taxes associated with state income tax rate changes. The regulatory liability represents over-recovered federal deferred taxes associated with \$322.4 million in excess federal deferred taxes as a result of the Tax Cuts and Jobs Act of 2017 ("Tax Act") and \$(0.9) million in regulatory flow-through accounting treatment.

**Renewable energy certificates:** Represents deferred costs associated with the Company's compliance with Massachusetts' Renewable Portfolio Standards ("RPS"). The RPS legislation was established to foster the development of new renewable energy sources. The regulatory asset will be recovered over the next year.

**Residential assistance adjustment factor:** The Company is allowed to recover the incremental costs associated with the operation of the Company's Amearage Management Programs ("AMPs") offered to qualifying customers, along with the discount provided to customers receiving retail delivery service under Residential Low-Income Rate R-2. Discounts provided to eligible customers amount to 25% of the customers' total bill for service.

**Revenue decoupling mechanism ("RDM"):** As approved by the DPU, the Company has an electric RDM, which allows for an annual adjustment to the Company's delivery rates as a result of the reconciliation between allowed and billed revenues. Any difference is recorded as a regulatory asset or regulatory liability.

**Storm costs:** The Company is allowed to recover storm costs from all retail delivery service customers. This balance reflects costs yet to be recovered. See Note 5, "Rate Matters," for additional information regarding the recovery of storm costs.

**Transmission service:** The Company arranges transmission service on behalf of its customers and bills the costs of that service to customers pursuant to the Company's Transmission Service Cost Adjustment Provision. Any over or under recoveries of these costs are passed on to customers receiving transmission service over the subsequent year.

The Company records carrying charges on regulatory balances for which cash expenditures have been made and are subject to recovery, or for which cash has been collected and is subject to refund, as approved in accordance with the DPU. Carrying charges are not recorded on items for which expenditures have not yet been made.

### 5. RATE MATTERS

#### General Rate Case

On November 15, 2018, the Company and its affiliate, Nantucket Electric, filed an application for new base distribution rates that became effective October 1, 2019. On September 30, 2019, and updated on October 11, 2019, the DPU approved for the Company and Nantucket Electric an overall net increase in base distribution revenue of approximately \$40 million based upon a 9.6% ROE, with a 53.49% equity, 46.43% long-term debt, and 0.08% preferred stock capital structure. The DPU approved a five-year performance-based ratemaking ("PBR") plan, which adjusts base distribution revenue annually based on a pre-determined formula. With the approval of the PBR plan, the Company agreed not to file for an effective change in base distribution rates outside of the operation of the PBR plan for five years. Also, the Capital Investment Recovery Mechanism has been discontinued after a transition period that concluded with nine months of recovery of vintage year 2019 investments through September 30, 2021, at which point the recovery of capital investments has fully transitioned to the PBR plan. The approved net increase includes an increase in annual funding of the storm fund from \$10.5 million to \$16.0 million per year and an extension of the storm fund replenishment factor through November 2023.

#### PBR Plan Filing

On June 15, 2021, the Company and Nantucket Electric filed the second annual PBR plan filing for rates effective October 1, 2021. The PBR plan filing adjusts base distribution rates pursuant to a revenue cap formula, provides a credit to customers for any customer share of excess earnings pursuant to the earnings sharing mechanism, and recovers from or credits customers for the impact of costs in excess of a threshold associated with exogenous events, including storms having incremental costs in excess of \$30 million. The result of the revenue cap formula was a proposed increase to base distribution revenue of 2.709%, or \$22.8 million. On September 8, 2021, the DPU approved the Company and Nantucket Electric's proposed PBR and Capital Expenditure Adjustment filing, effective October 1, 2021, subject to further investigation and reconciliation in the second phase of the proceeding. On February 23, 2022, the DPU issued its final approval of the Company and Nantucket Electric's proposed PBR and Capital Expenditure Adjustment filing.

#### Recovery of Transmission Costs

The Company's transmission facilities are operated in combination with the transmission facilities of its New England affiliates, The Narragansett Electric Company ("NECO") and NEP, as a single integrated system, with NEP designated as the combined operator. NEP collects the costs of the combined transmission asset pool, including a return on those facilities, under NEP's Tariff No. 1 from the ISO-NE. The ISO-NE allocates these costs among transmission customers in New England, in accordance with the ISO-NE Open Access Transmission Tariff ("ISO-NE OATT").

According to the FERC's orders, the Company is compensated for its actual monthly transmission costs, with its authorized maximum ROE of 11.74% on its transmission assets. The amounts remitted by NEP to the Company for the years ended December 31, 2021 and 2020 were \$23.7 million and \$21.5 million, respectively, which are reflected as credits within operation expenses in the accompanying statement of income. See Note 13, "Related Party Transactions," for additional details.

On October 16, 2014, the FERC issued an order, Opinion No. 531-A, resetting the base ROE applicable to transmission assets under the ISO-NE OATT from 11.14% to 10.57% effective as of October 16, 2014 and establishing a maximum ROE of 11.74%. On March 3, 2015, the FERC issued an Order on Rehearing, Opinion No. 531-B, affirming the 10.57% base ROE and clarifying that the 11.74% maximum ROE applies to all individual transmission projects with ROE incentives previously granted by the FERC. On April 14, 2017, the U.S. Court of Appeals for the D.C. Circuit ("Court of Appeals") vacated and remanded the FERC's Opinion No. 531 (and successor orders), through which the FERC had lowered the New England Transmission Owners' ("NETOs") base ROE from 11.14% to 10.57% and capped the total incentives at 11.74%. Despite the Court of Appeals' ruling, the base ROE in New England remains at 10.57%. NEP appealed the FERC's decision to keep the base ROE in New England at 10.57%, and this appeal is still pending.

On October 16, 2018, the FERC issued an order on four New England ROE complaints, describing how it intends to address the issues that were remanded by the Court of Appeals. The FERC proposed a new framework to determine whether an existing ROE is unjust and unreasonable, and, if so, how to calculate a replacement ROE. The FERC stated that its calculations were merely preliminary and asked the parties to the New England ROE complaint cases to check the numbers and brief the FERC. NEP, along with other NETOs, filed a brief supporting the FERC's new methodology and confirming the illustrative numbers that the FERC arrived at in its October 2018 order—a 10.41% base ROE. The FERC has not issued a final order on NEP's brief, and the base ROE in New England remains at a 10.57%.

In November 2019, the FERC issued an order in the Midcontinent Independent System Operator ("MISO") ROE complaint dockets, changing the way it arrives at a just and reasonable ROE. The effects of these changes resulted in drastically reduced base ROEs in the MISO region. In the MISO order, the FERC made statements that it is setting new ROE policy nationwide. In December 2019, the NETOs filed a supplemental brief in the New England ROE complaint dockets, showing the FERC the detrimental effects on New England if the MISO order was applied to New England. In that brief, the NETOs asked the FERC to reopen the record in New England so that the NETOs can submit more testimony. Other stakeholders had an opportunity to reply to the NETOs' supplemental brief by January 21, 2020 and did so, arguing that the NETOs' request should be denied, and that the record in New England should not be reopened.

On January 21, 2020, the FERC issued an order granting a rehearing for further consideration to give the FERC more time to act on the substantive issues of the MISO ROE proceedings. On May 21, 2020, the FERC revised the methodology to determine MISO transmission owner ROEs. The FERC's November 2019 order proposed to create "zones of reasonableness" based on averages of two (rather than four) models to judge whether ROEs are just and reasonable. ROEs were reduced from 10.32% to 9.88% when the FERC applied the revised methodology in two MISO ROE complaints. The May 2020 order relies on three models to estimate ROEs. The application of this new methodology increased ROEs in the MISO complaints from 9.88% to 10.02%. The Company does not believe the outcomes of these complaints will have a material impact on the Company's financial condition, results of operations, or cash flows.

#### Tax Act

In February 2018, the DPU opened an investigation to examine the effect of the Tax Act on the rates of the investor-owned utilities in Massachusetts as of January 1, 2018 and directed the utilities to account for any revenues associated with the difference between the previous and current corporate income tax rates and establish a regulatory liability for excess recovery in rates of accumulated deferred income taxes ("ADIT"). On December 21, 2018, the DPU issued an order requiring all utilities to begin crediting in rates the amortization of excess deferred federal income taxes, to the extent such amortization was not already included in base distribution rates, through the combination of factors associated with certain reconciling mechanisms and a separate factor for the amortization of the remaining amounts.

On February 15, 2019, the DPU issued an order (D.P.U. 18-15-F) finding that the Massachusetts utilities were not required to refund tax savings previously accrued from January 1, 2018 through June 30, 2018 as a result of the federal income tax rate reduction, on

grounds that refunds would not be "appropriate," based upon the prohibition against retroactive ratemaking. On March 7, 2019, the Massachusetts Attorney General's ("AG") office filed a motion for clarification and reconsideration, requesting that the DPU provide additional clarity regarding its ruling and reconsider its determination to allow utilities to keep the federal tax savings accrued from January 1, 2018 through June 30, 2018. On October 22, 2021, the DPU issued a ruling denying the AG's motion for reconsideration on grounds that the AG established no mistake or inadvertence in the DPU's initial determination. Accordingly, the DPU upheld its 2019 decision in D.P.U. 18-15-F, finding that the "timing of the Act, and retroactive nature of any rate adjustments [made] a refund of tax savings accrued from January 1, 2018 to June 30, 2018 inappropriate." The deadline for the AG to appeal the DPU's ruling on this issue to the Massachusetts Supreme Judicial Court ("SJC") expired on November 1, 2021, and, as no appeal was filed, order D.P.U. 18-15-F is final.

On November 21, 2019, the FERC issued Order 864 to address ratemaking and regulatory reporting of excess or deficient ADIT related to the Tax Act. On June 29, 2020, NEP, on behalf of the Company, submitted a compliance filing to address the application of Order 864 in NEP's Tariff No. 1. The filing proposes changes to various revenue requirement calculations in the tariff for the inclusion of the Rate Adjustment and Income Tax Allowance mechanisms. The filing also includes the populated permanent ADIT worksheet, which will be provided with the issuance of final bills pursuant to the provisions of the tariff. NEP has proposed for the Company to amortize transmission-related, protected property-related excess or deficient ADIT associated with the 2017 Tax Act using the Average Rate Assumption Method ("ARAM"), and a 21-year amortization period for unprotected property-related excess or deficient balances. Other unprotected excess or deficient ADIT is proposed to be amortized over five years, consistent with the time period approved in the DPU docket addressing the Tax Act. The FERC has not yet acted on NEP's compliance filing.

#### Grid Modernization Plan

On August 19, 2015, the Company, together with Nantucket Electric, filed its first proposed grid modernization plan ("GMP") with the DPU. On May 10, 2018, the DPU issued an order in this proceeding. The order approved \$82 million in grid-facing investments over three years in (1) conservation voltage reduction and volt/volt-amps reactive optimization; (2) advanced distribution automation; (3) feeder monitors; (4) communications and information/operational technologies; and (5) advanced distribution management/distribution supervisory control and data acquisition. The DPU allowed recovery of both operation and maintenance ("O&M") expenses and capital costs through a reconciling mechanism. The DPU did not approve any customer-facing (i.e., advanced metering infrastructure, or "AMI") investments; the DPU said it would address these in a further investigation to see if there are ways to achieve cost-effective deployment of these investments. The Company has filed annual reports and cost recovery filings with the DPU for its GMP in 2019, 2020, and 2021. In an order in D.P.U. 20-69-A, on May 21, 2021, the DPU directed the Company to include an AMI proposal in its July 1, 2021 GMP filing. The Company filed its proposed four-year GMP (for calendar years 2022-2025) on July 1, 2021, which includes proposals to continue the previously-approved investments (designated as "Track 1" in the proceeding), invest in a distributed energy resource management system ("DERMS"), conduct two demonstration projects, and deploy AMI (designated as "Track 2" in the proceeding). The proceedings on Track 1 have concluded, and on December 30, 2021, the DPU issued an interim order allowing investments in Track 1 to continue, pending the DPU's final order on Track 1. The DPU's investigation of Track 2 is ongoing, with orders expected sometime in 2022.

#### Operational and Management Audit

On September 30, 2019, in its decision regarding the Company's most recent request for a change in base distribution rates, the DPU stated that, pursuant to its supervisory authority, it would require a comprehensive independent management audit of the Company, including a review of its relationship with National Grid USA Service Company, Inc. On November 25, 2019, the DPU formally opened the investigation to undertake an independent audit. The draft audit report was provided to the Company on March 1, 2021 for review and factual corrections, and the final report was submitted to the DPU on March 29, 2021. On April 30, 2021, the Company filed a comprehensive response to the audit report, formally adopting the findings and recommendations, with certain modifications, for the DPU's consideration. On June 30, 2021, the AG's office filed written comments in response to the final audit report. The Company and the independent auditor filed reply comments to the AG on July 21, 2021. On November 24, 2021, the DPU issued a final order finding that the Company and Nantucket Electric shall implement the recommendations contained in the final report and file a comprehensive update regarding the implementation of the recommendations at or around the time of the next base rate proceeding.

#### COVID-19 Moratorium on Utility Shut Offs

Between March 24, 2020 and February 26, 2021, the Chairman of the DPU declared a moratorium prohibiting all residential utility collection activities due to the COVID-19 pandemic until July 1, 2021. Effective July 1, 2021, the Company recommenced normal collections activities, which includes issuing notices of amounts in arrears and alerting customers that their service is subject to disconnection for non-payment. The commercial and industrial ("C&I") moratorium was lifted effective September 1, 2020. The following are highlights of the customer assistance programs implemented to assist customers during the pandemic:

- Extended deferred payment arrangements ("DPAs") - up to 12 months for residential and small C&I customers, with the ability to extend to 18 months for unique circumstances; up to six months for large C&I customers, with the terms to be determined on a case-by-case basis. On January 24, 2022, the Company discontinued the zero down payment COVID-19 DPAs and is implementing a transitional DPA program until May 2022.
- Late fees for C&I customers were waived during the pandemic and resumed effective January 7, 2022.
- Revisions to residential AMPs to provide more flexible enrollment terms and an increase in arrearages forgiven from \$4,000 to \$12,000 are still in effect. The Company has proposed to continue to apply most of the COVID-19 AMP terms for the 2022 AMP program year in its AMP filing submitted on February 25, 2022.
- Established a COVID-19 small C&I Arrearage Forgiveness Program that was extended several times and expired on September 30, 2021.

On December 31, 2020, the DPU approved the following implementation items related to the ratemaking treatment of the COVID-19 customer assistance programs on which the Massachusetts local distribution companies and the AG's office had reached consensus: (1) the distribution companies should be allowed to record, defer, and track their bad debt and other COVID-related expenses; (2) cost recovery should be limited to the incremental costs incurred; and (3) certain costs must be extraordinary to qualify for recovery. The DPU decided that the contested issues, including the extent to which the distribution companies will be allowed to recover their COVID-19 costs, should be fully adjudicated in a new docket, D.P.U. 20-91.

The AG opposes recovery by distribution companies with P&R plans (including the Company) of incremental COVID-related O&M expenses. The AG also opposes using the pre-tax overall weighted cost of capital for the calculation of carrying charges on bad debt, arguing that the short-term debt rate, or, in the alternative, an interest rate contemporaneous to two-year U.S. Treasury notes is the correct rate. The AG also takes the position that the DPU should consider the significance of the distribution companies' net incremental O&M costs due to COVID-19 to determine whether they resulted in substantial harm to the distribution companies' financial position. The proceeding is currently in the briefing phase.

#### Massachusetts Petition for Waiver of Jurisdiction Regarding the Rhode Island Sale

On March 17, 2021, NGUSA announced the sale of its Rhode Island business to PPL Energy Holdings, LLC. On May 3, 2021, PPL Energy Holdings, LLC assigned its right to acquire NECO to its wholly owned subsidiary, PPL Rhode Island Holdings, LLC ("PPL Rhode Island"), such that upon closing, PPL Rhode Island will own 100 percent of the outstanding shares of common stock in NECO. On May 4, 2021, NGUSA filed a petition with the DPU for a waiver of jurisdiction under G.L. c. 164, § 96(c), based on a finding that the sale of NECO to PPL Rhode Island will have no adverse impacts on any electric or gas company subject to the DPU's jurisdiction, as applicable, or the customers of any such electric or gas company. On July 16, 2021, the DPU issued an order (D.P.U. 21-60) approving NGUSA's request for a waiver of Section 96 regarding the sale of NECO.

On August 12, 2021, the AG filed an appeal of the DPU's waiver of jurisdiction with the SJC. The AG filed a motion to stay order D.P.U. 21-60 along with a request for the court to issue a decision on the motion on or before February 14, 2022. On January 7, 2022, the Company filed its opposition to the AG's motion to stay the order. On February 10, 2022, the single SJC justice referred the matter to the full court instead of ruling on the motion for a stay. On February 16, 2022, the full court issued an order requesting that the single justice make a recommendation to the full court regarding the motion to stay. On February 24, 2022, the single justice issued a temporary stay of the DPU's order. The Company provided an update to the single justice and the SJC on the Rhode Island legal process and the anticipated closing date of March 8, 2022 and requested a decision on the stay by March 4, 2022. On March 3, 2022, the full court issued a docket entry order allowing the AG's motion to stay the DPU decision in docket D.P.U. 21-60 "until further order." On March 25, 2022, the Company reached a settlement with the AG and jointly petitioned the SJC to resolve the stay and appeal.

#### Calendar Year 2020 Storm Threshold Deferral Request

On June 15, 2021, the Company and Nantucket Electric petitioned the DPU for authorization to defer for future recovery from the storm fund \$13.95 million in storm cost threshold amounts associated with nine qualifying major storm events that occurred in calendar year 2020. On December 22, 2021, the DPU allowed the Company and Nantucket Electric to defer the nine storm fund threshold amounts from calendar year 2020 until the next base rate case, where the DPU will determine the appropriate level of recovery for the storm threshold amounts, if any.

#### 6. UTILITY PLANT AND NONUTILITY PROPERTY

The following table summarizes utility plant and nonutility property at cost and operating leases, along with accumulated depreciation and amortization:

	December 31,	
	2021	2020
	(In thousands of dollars)	
Plant and machinery	\$ 5,275,324	\$ 5,052,906
Goodwill	1,062,533	1,062,533
Land and buildings	231,394	228,871
Assets in construction	292,437	229,055
Operating leases	85,440	73,840
Total utility plant and nonutility property	6,947,328	6,647,205
Accumulated depreciation and amortization	(2,301,227)	(2,019,214)
Operating lease accumulated depreciation	(32,884)	(20,577)
Utility plant and nonutility property, net	\$ 4,613,217	\$ 4,607,414

#### 7. EMPLOYEE BENEFITS

The Company participates with other NGUSA subsidiaries in qualified and non-qualified non-contributory defined benefit pension plans (the "Pension Plans") and PBOP plans (the "PBOP Plans," together with the Pension Plans, the "Plans"), covering substantially all employees.

Plan assets are maintained for all of NGUSA and its subsidiaries in commingled trusts. In respect of cost determination, plan assets are allocated to the Company based on its proportionate share of the projected benefit obligations. The Plans' costs are first directly charged to the Company based on the Company's employees that participate in the Plans. Costs associated with affiliated service companies' employees are then allocated as part of the labor burden for work performed on the Company's behalf. The Company applies deferral accounting for pension and PBOP expenses associated with its regulated electric operations. Any differences between actual costs and amounts used to establish rates are deferred and collected from, or refunded to, customers in subsequent periods. Pension and PBOP costs are included within operation expenses in the accompanying statement of income. Portions of the net periodic benefit costs disclosed below have been capitalized as a component of utility plant.

##### Pension Plans

The Qualified Pension Plans are defined benefit plans which provide most union employees, as well as non-union employees hired before January 1, 2011, with a retirement benefit. Supplemental non-qualified, non-contributory executive retirement programs provide additional defined pension benefits for certain executives. During the years ended December 31, 2021 and 2020, the Company made contributions of approximately \$13.6 million and \$11.6 million, respectively, to the Qualified Pension Plans.

##### PBOP Plans

The PBOP Plans provide health care and life insurance coverage to eligible retired employees. Eligibility is based on age and length of service requirements, and, in most cases, retirees must contribute to the cost of their coverage. During the years ended December 31, 2021 and 2020, the Company made no contributions to the PBOP Plans.

#### Net Periodic Benefit Costs

The Company's total pension costs for the years ended December 31, 2021 and 2020 were \$19.7 million and \$15.7 million, respectively.

The Company's total PBOP costs (benefits) for the years ended December 31, 2021 and 2020 were \$0.4 million and \$(0.1) million, respectively.

#### Amounts Recognized in Regulatory Assets and Accumulated Other Comprehensive Income

The following tables summarize the Company's changes in actuarial gains/losses and prior service costs recognized in regulatory assets and accumulated other comprehensive income ("AOCI") as of December 31, 2021 and 2020:

	Pension Plans	
	December 31,	
	2021	2020
	(In thousands of dollars)	
Net actuarial (gains) losses	\$ (56,504)	\$ 60,728
Amortization of net actuarial losses	(17,294)	(14,829)
Amortization of prior service cost, net	(5)	(25)
Total	\$ (73,803)	\$ 45,874
Change in regulatory assets	\$ (74,649)	\$ 45,911
Change in AOCI	846	(37)
Total	\$ (73,803)	\$ 45,874

	PBOP Plans	
	December 31,	
	2021	2020
	(In thousands of dollars)	
Net actuarial (gains) losses	\$ (75,785)	\$ 6,522
Amortization of net actuarial losses	(29)	(241)
Total	\$ (75,734)	\$ 6,281
Change in regulatory assets	\$ (75,734)	\$ 6,281
Total	\$ (75,734)	\$ 6,281

#### Amounts Recognized in Regulatory Assets and AOCI – not yet recognized as components of net actuarial loss

The following tables summarize the Company's amounts recognized in regulatory assets and AOCI on the balance sheet that have not yet been recognized as components of net actuarial loss as of December 31, 2021 and 2020:

	Pension Plans	
	December 31,	
	2021	2020
	(In thousands of dollars)	
Net actuarial losses	\$ 162,803	\$ 236,602
Prior service cost	8	12
Total	\$ 162,811	\$ 236,614
Recognized in regulatory assets	\$ 162,048	\$ 236,697
Recognized in AOCI	763	(83)
Total	\$ 162,811	\$ 236,614

	PBOP Plans	
	December 31,	
	2021	2020
	(In thousands of dollars)	
Net actuarial (gains) losses	\$ (17,583)	\$ 58,151
Total	\$ (17,583)	\$ 58,151
Recognized in regulatory assets	\$ (17,583)	\$ 58,151
Total	\$ (17,583)	\$ 58,151

#### Amounts Recognized on the Balance Sheet

	Pension Plans		PBOP Plans	
	December 31,		December 31,	
	2021	2020	2021	2020
	(In thousands of dollars)			
Miscellaneous current and accrued liabilities	\$ —	\$ (104)	\$ (77)	\$ (456)
Accumulated provision for pensions and benefits	(36,480)	(106,066)	(33,020)	(92,908)
Total	\$ (36,480)	\$ (106,170)	\$ (33,097)	\$ (93,364)

#### Expected Benefit Payments

Based on current assumptions, the Company expects to make the following benefit payments subsequent to December 31, 2021:

(In thousands of dollars)	Pension Plans		PBOP Plans	
Years Ending December 31,	Years Ending December 31,		Years Ending December 31,	
	2022	2023	2022	2023
2022	\$ 44,461	\$ 46,498	\$ 13,341	\$ 14,131
2023	46,498	48,534	14,131	15,342
2024	50,571	52,268	15,342	15,853
2025	52,268	280,344	15,853	84,301
2026-2031	280,344	522,676	84,301	157,780
Total	\$ 522,676	\$ 1,000,000	\$ 157,780	\$ 300,000

#### Assumptions Used for Employee Benefits Accounting

Benefit obligations:	Pension Plans	
	Years Ended December 31,	
	2021	2020
Discount rate	3.25 %	3.65 %
Rate of compensation increase (non-union)	4.10 %	3.50 %
Rate of compensation increase (union)	4.05 %	3.50 %
Weighted average cash balance interest crediting rate	2.75 %	2.75 %

<b>Net periodic benefit costs:</b>		
Discount rate	3.65 %	4.10 %
Rate of compensation increase	3.50 %	3.50 %
Expected return on plan assets	6.00 %	6.50 %
Weighted average cash balance interest crediting rate	2.75 %	3.25 %

	<b>PBOP Plans</b>	
	<b>Years Ended December 31,</b>	
	<b>2021</b>	<b>2020</b>
<b>Benefit obligations:</b>		
Discount rate	3.25 %	3.65 %
<b>Net periodic benefit costs:</b>		
Discount rate	3.65 %	4.10 %
Expected return on plan assets	6.50%-7.00%	6.50%-7.25%

The Company selects its discount rate assumptions based upon rates of return on highly rated corporate bond yields in the marketplace as of each measurement date. Specifically, the Company uses the Aon AA-Only Bond Universe Curve along with the expected future cash flows from the Company's retirement plans to determine the weighted average discount rate assumption.

The expected rate of return for various passive asset classes is based on both analysis of historical rates of return and forward-looking analysis of risk premiums and yields. Current market conditions, such as inflation and interest rates, are evaluated in connection with the setting of the long-term assumptions. A small premium is added for active management of both equity and fixed income securities. The rates of return for each asset class are then weighted in accordance with the actual asset allocation, resulting in a long-term return on asset rate for each plan.

#### Assumed Health Cost Trend Rate

	<b>Years Ended December 31,</b>	
	<b>2021</b>	<b>2020</b>
<b>Health care cost trend rate assumed for next year</b>		
Pre-65	6.80%	7.00%
Post-65	5.40%	5.50%
Prescription	7.70%	8.00%
<b>Rate to which the cost trend is assumed to decline (ultimate)</b>	4.50%	4.50%
<b>Year that rate reaches ultimate trend</b>		
Pre-65	2031+	2031+
Post-65	2031+	2031+
Prescription	2031+	2031+

#### Plan Assets

The Pension Plan is a trustee non-contributory defined benefit plan covering all eligible represented employees of the Company and eligible non-represented employees of the participating National Grid companies. The PBOP Plans are both a contributory and non-contributory, trustee, employee life insurance and medical benefit plan sponsored by NGUSA. Life insurance and medical benefits are provided for eligible retirees, dependents, and surviving spouses of NGUSA.

NGUSA, as the Plans' sponsor, manages the benefit plan investments for the exclusive purpose of providing retirement benefits to participants and beneficiaries and paying plan expenses. The benefit plans' named fiduciary is the Retirement Plans Committee ("RPC"). The RPC seeks to minimize the long-term cost of operating the Plans, with a reasonable level of risk. The investment objectives of the Plans are to maintain a level and form of assets adequate to meet benefit obligations to participants, achieve the expected long-term total return on the Plans' assets within a prudent level of risk, and maintain a level of volatility that is not expected to have a material impact on the Company's expected contributions and expenses or the Company's ability to meet plan obligations.

The RPC has established and reviews at least annually the Investment Policy Statement ("IPS"), which sets forth the guidelines for how plan assets are to be invested. The IPS contains a strategic asset allocation for each plan, which is intended to meet the objectives of the Plans by diversifying their funds across asset classes, investment styles, and fund managers. An asset/liability study is conducted periodically to determine whether the current strategic asset allocation continues to represent the appropriate balance of expected risk and reward for the plan to meet expected liabilities. Each study considers the investment risk of the asset allocation and determines the optimal mix of assets for the plan. The target asset allocation for 2021 reflects the results of such a pension study conducted and implemented in 2021. As a result of the pension study, the asset mix for the Pension Plans was changed to further reduce investment risk given the increased funded status of the Pension Plans and the strong returns over the past 12 to 18 months. The Union PBOP Plan asset/liability study was conducted in 2021. As a result of the Union PBOP study, the RPC approved changes to the Union PBOP asset allocation effective in calendar year 2021. The Non-Union PBOP Plan asset/liability study is expected to be conducted within the next 12 to 18 months.

Individual fund managers operate under written guidelines provided by the RPC, which cover such areas as investment objectives, performance measurement, permissible investments, investment restrictions, trading and execution, and communication and reporting requirements. National Grid management, in conjunction with a third-party investment advisor, regularly monitors and reviews asset class performance, total fund performance, and compliance with asset allocation guidelines. This information is reported to the RPC at quarterly meetings. The RPC changes fund managers and rebalances the portfolio as appropriate.

Equity investments are broadly diversified across U.S. and non-U.S. stocks, as well as across growth, value, and small and large capitalization stocks. Likewise, the fixed income portfolio is broadly diversified across market segments and is mainly invested in investment-grade securities. Where investments are made in non-investment grade assets, the higher volatility is carefully judged and balanced against the expected higher returns. While the majority of plan assets are invested in equities and fixed income securities, other asset classes are utilized to further diversify the investments. These asset classes include private equity, real estate, and diversified alternatives. The objective of these other investments is enhancing long-term returns while improving portfolio diversification. For the PBOP Plans, since the earnings on a portion of the assets are taxable, those investments are managed to maximize after-tax returns, consistent with the broad asset class parameters established by the asset/liability study. Investment risk and return are reviewed by the plan investment advisors, National Grid management, and the RPC on a regular basis. The assets of the Plans have no significant concentration of risk in one country (other than the United States), industry, or entity.

The target asset allocations for the benefit plans as of December 31, 2021 and 2020 are as follows:

	<b>Pension Plans</b>		<b>Union PBOP Plans</b>		<b>Non-Union PBOP Plans</b>	
	<b>December 31,</b>		<b>December 31,</b>		<b>December 31,</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Equity	30%	37%	39%	63%	70%	70%
Diversified alternatives	0%	10%	11%	17%	0%	0%
Fixed income securities	50%	40%	50%	20%	30%	30%
Private equity	5%	5%	0%	0%	0%	0%
Real estate	4%	5%	0%	0%	0%	0%
Infrastructure	3%	3%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%

#### Fair Value Measurements

The following tables provide the fair value measurement amounts for the pension and PBOP assets at the Plan level:

	<b>December 31, 2021</b>				
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Not Categorized</b>	<b>Total</b>
	<i>(In thousands of dollars)</i>				
<b>Pension assets:</b>					
Equity	\$ 169,012	\$ —	\$ —	\$ 745,693	\$ 914,705
Diversified alternatives	69,094	—	—	171,156	240,250
Corporate bonds	—	581,424	—	224,284	805,708
Government securities	4,260	147,032	—	670,359	821,651
Private equity	—	—	—	222,628	222,628
Real estate	—	—	—	115,926	115,926
Infrastructure	—	—	—	62,012	62,012
<b>Total assets</b>	<b>\$ 242,366</b>	<b>\$ 728,456</b>	<b>\$ —</b>	<b>\$ 2,212,058</b>	<b>\$ 3,182,880</b>
Pending transactions					(65,867)
<b>Total net assets</b>					<b>\$ 3,117,013</b>
<b>PBOP assets:</b>					
Equity	\$ 137,446	\$ —	\$ —	\$ 282,781	\$ 420,227
Diversified alternatives	34,002	—	—	29,056	63,058
Corporate bonds	—	184,393	—	—	184,393
Government securities	70,611	116,366	—	810	187,787

Insurance contracts	—	—	—	40,821	40,821
Total assets	\$ 242,059	\$ 300,759	\$ —	\$ 353,468	\$ 896,286
Pending transactions					730
Total net assets					\$ 897,016

December 31, 2020					
	Level 1	Level 2	Level 3 (in thousands of dollars)	Not Categorized	Total
<b>Pension assets:</b>					
Equity	\$ 244,291	\$ —	\$ —	\$ 884,046	\$ 1,128,337
Diversified alternatives	67,175	—	—	206,259	273,434
Corporate bonds	—	516,938	—	167,568	684,506
Government securities	1,391	391,496	—	275,548	668,435
Private equity	—	—	—	152,375	152,375
Real estate	—	—	—	110,861	110,861
Infrastructure	—	—	—	48,378	48,378
Total assets	\$ 312,857	\$ 908,434	\$ —	\$ 1,845,033	\$ 3,066,326
Pending transactions					(208,618)
Total net assets					\$ 2,857,708
<b>PBOP assets:</b>					
Equity	\$ 190,390	\$ —	\$ —	\$ 321,108	\$ 511,498
Diversified alternatives	43,034	—	—	42,325	85,359
Corporate bonds	—	3,910	—	—	3,910
Government securities	11,147	161,378	—	794	173,319
Insurance contracts	—	—	—	41,201	41,201
Total assets	\$ 244,571	\$ 165,288	\$ —	\$ 405,428	\$ 815,287
Pending transactions					1,559
Total net assets					\$ 816,846

The methods used to fair value pension and PBOP assets are described below:

**Equity:** Equity includes both actively and passively managed assets, with investments in domestic equity index funds as well as international equities.

**Diversified alternatives:** Diversified alternatives consist of holdings of global tactical asset allocation funds that seek to invest opportunistically in a range of asset classes and sectors globally.

**Corporate bonds:** Corporate bonds consist of debt issued by various corporations and corporate money market funds. Corporate bonds also include small investments in preferred securities, as these are used in the fixed income portfolios as yield-producing investments. In addition, certain fixed income derivatives are included in this category, such as credit default swaps, to assist in managing credit risk.

**Government securities:** Government securities include individual U.S. agency securities, U.S. Treasury securities, state and local municipal bonds, as well as a U.S. Treasury exchange-traded fund. The Plans hold a small amount of non-U.S. government debt, which is also captured here. U.S. government money market funds are also included. In addition, interest rate futures and swaps are included in this category as a tool to manage interest rate risk.

**Private equity:** Private equity consists of limited partnership investments where all the underlying investments are privately held. This primarily consists of buy-out investments, with smaller allocations to venture capital.

**Real estate:** Real estate consists of limited partnership investments, primarily in U.S. core open-end real estate funds as well as some core-plus closed-end real estate funds.

**Infrastructure:** Infrastructure consists of limited partnership investments that seek to invest in physical assets that are considered essential for a society to facilitate the orderly operation of its economy. Investments in infrastructure typically include transportation assets (such as airports and toll roads) and utility-type assets. Investments in infrastructure funds are utilized as a diversifier to other asset classes within the pension portfolio. Infrastructure investments are also typically income-producing assets.

**Insurance contracts:** Insurance contracts consist of trust-owned life insurance.

**Pending transactions:** These are short-term cash transactions that are expected to settle within a few days of the measurement date.

#### Defined Contribution Plans

NGUSA has defined contribution retirement plans that cover substantially all employees. For each of the years ended December 31, 2021 and 2020, the Company recognized an expense in the accompanying statement of income of \$4.6 million for matching contributions.

#### B. CAPITALIZATION

##### Long-Term Debt

Long-term debt at December 31, 2021 and 2020 is as follows:

		December 31,	
		2021	2020
		(in thousands of dollars)	
	Interest Rate	Maturity Date	
Senior note	1.73%	November 24, 2030	\$ 500,000
Senior note	5.90%	November 15, 2039	800,000
Senior note	4.00%	August 15, 2046	500,000
			1,800,000
Unamortized debt discount			(1,582)
Total debt (less unamortized debt discount)			\$ 1,798,408

Unamortized debt issuance costs as of December 31, 2021 and 2020 were \$9.4 million and \$9.6 million, respectively.

The aggregate maturities of long-term debt for the years subsequent to December 31, 2021 are as follows:

(in thousands of dollars)	Maturities of Long-Term Debt
December 31,	
2022	\$ —
2023	—
2024	—
2025	—
2026	—
Thereafter	1,800,000
Total	\$ 1,800,000

The Company's debt agreements and banking facilities contain general covenants, including those relating to the periodic and timely provision of financial information by the issuing entity, and financial covenants, such as restrictions on the level of indebtedness. Failure to comply with these covenants, or to obtain waivers of those requirements, could in some cases trigger a right, at the lender's discretion, to require repayment of some of the Company's debt, and may restrict the Company's ability to draw upon its facilities or access the capital markets. As of December 31, 2021 and 2020, the Company was in compliance with all such covenants.

#### Debt Authorizations

The Company has regulatory approval from the FERC to issue up to \$750 million of short-term debt internally or externally that expires on October 14, 2022. The Company had no external short-term debt as of December 31, 2021 and 2020. Refer to the Notes Receivable from and Notes Payable to Associated Companies ("Intra-company Money Pool" section in Note 13, "Related Party Transactions," for short-term debt outstanding with associated companies.

On August 31, 2020, the Company received approval from the DPU to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023. In November 2020, the Company issued \$500 million of unsecured long-term debt at 1.73% with a maturity date of November 24, 2030, resulting in \$600 million of remaining authorization.

#### Dividend Restrictions

Pursuant to the Company's preferred stock arrangement, as long as any preferred stock is outstanding, certain restrictions on the payment of common stock dividends would come into effect if the common stock equity was, or by reason of the payment of such

dividends became, less than 25% of total capitalization. The Company was in compliance with this covenant, and, accordingly, the Company was not restricted as to the payment of common stock dividends under the foregoing provisions as of December 31, 2021 or 2020.

#### Cumulative Preferred Stock

The Company has certain issues of non-participating cumulative preferred stock outstanding, which can be redeemed at the option of the Company. There are no mandatory redemption provisions on the Company's cumulative preferred stock. A summary of cumulative preferred stock is as follows:

Series	Shares Outstanding		Amount		Call Price
	December 31,		December 31,		
	2021	2020	2021	2020	
(In thousands of dollars, except per share and number of shares does)					
\$100 par value - 4.44% Series	22,585	22,585	\$ 2,259	\$ 2,259	\$ 104.068

The Company did not redeem any preferred stock as of December 31, 2021 or 2020. The annual dividend requirement for cumulative preferred stock was \$0.1 million as of December 31, 2021 and 2020.

#### 9. INCOME TAXES

##### Components of Income Tax Expense

	Years Ended December 31,	
	2021	2020
(In thousands of dollars)		
Current tax expense:		
Federal	\$ 15,651	\$ 20,965
State	2,915	8,876
Total current tax expense	18,566	29,841
Deferred tax expense (benefit):		
Federal	14,593	(21,076)
State	13,829	(716)
Total deferred tax expense (benefit)	28,422	(21,792)
Amortized investment tax credits <sup>(1)</sup>	(331)	(281)
Total deferred tax expense (benefit)	28,091	(22,073)
Total income tax expense	\$ 46,657	\$ 7,768

(1) Investment tax credits are accounted for using the deferral and gross-up method of accounting, and are amortized over the depreciable life of the property giving rise to the credits.

	Years Ended December 31,	
	2021	2020
(In thousands of dollars)		
Total income taxes in the statement of income:		
Income taxes charged to operations	\$ 49,910	\$ 3,809
Income taxes (credited) charged to other (income) deductions	(3,253)	3,959
Total	\$ 46,657	\$ 7,768

##### Statutory Rate Reconciliation

The Company's effective tax rates for the years ended December 31, 2021 and 2020 were 22.6% and 8.6%, respectively. The following table presents a reconciliation of income tax expense at the federal statutory tax rate of 21.0% to the actual tax expense:

	Years Ended December 31,	
	2021	2020
(In thousands of dollars)		
Computed tax	\$ 49,295	\$ 18,982
Change in computed taxes resulting from:		
State income tax, net of federal benefit	13,228	6,447
Temporary differences flowed through	(8,963)	(10,202)
Audit and reserve settlements	3,336	(7,151)
Provision to return adjustment	(9,805)	—
Investment tax credits	(331)	(281)
Other items, net	(103)	(27)
Total changes	3,362	(11,214)
Total income tax expense	\$ 46,657	\$ 7,768

The Company is included in the NGNA and subsidiaries consolidated federal income tax return and Massachusetts unitary state income tax return. The Company has joint and several liability for any potential assessments against the consolidated group.

As a result of the enactment of the Tax Act on December 22, 2017, which reduced the corporate federal income tax rate from 35% to 21%, the Company remeasured its federal deferred tax assets and liabilities. As of December 31, 2018, the Company recognized a decrease in its net deferred income tax liability of \$256.1 million, with \$0.9 million recorded to deferred income tax expense and \$257.0 million recorded as a regulatory liability for the refund of excess ADIT to customers. The Company also recorded a \$96.5 million regulatory liability, with an offsetting deferred tax asset, for the revenue requirement (gross-up) associated with the refund of excess ADIT. During the years ended December 31, 2021 and 2020, the Company adjusted the remeasurement of the net deferred income tax liability as a result of audit settlements with the Internal Revenue Service ("IRS") for the years prior to the enactment of the Tax Act. The cumulative remeasurement of federal deferred tax assets and liabilities, prior to amortization, and the FERC accounts affected by the remeasurement are reflected below:

Accounts	Years Ended December 31,			Years Ended December 31,		
	2021	2020	2019	2021	2020	2019
(In thousands of dollars)						
	Excess ADIT	Gross-up	Total	Excess ADIT	Gross-up	Total
254	\$ (282,636)	\$ (84,964)	\$ (367,600)	\$ (252,648)	\$ (84,968)	\$ (337,616)
190	(168,607)	94,964	(73,643)	(164,711)	94,968	(69,743)
282	286,607	—	286,607	285,821	—	285,821
283	130,875	—	130,875	130,875	—	130,875
410.2	881	—	881	881	—	881
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The Company applies the FERC accounting guidance in the Uniform System of Accounts and in Docket No. A193-S-000, "Accounting for Income Taxes," for public utilities and presents a net value of excess or deficient ADIT, determined pursuant to the single event that precipitated the excess or deficient balance, as a regulatory asset in account 182.3 or a regulatory liability in account 254.

The amount of excess ADIT prior to amortization, by jurisdiction and amortization period, and the amount of amortization reflected in FERC account 411.1 are presented below:

		Years Ended December 31,			
		2021		2020	
		(In thousands of dollars)			
Excess ADIT Category	Period	Amortization	Excess ADIT	Amortization	Excess ADIT
Protected:					
FERC	ARAR	\$ —	\$ (2,848)	\$ —	\$ (2,845)
Massachusetts ("MA")	ARAR	118	(144,782)	476	(150,282)
Unprotected:					
FERC	To be determined	—	(1,822)	—	(1,728)
MA - Plant-related	20.1 years	3,247	(84,438)	3,247	(78,988)
MA - Other	5 years	3,767	(18,844)	3,757	(18,044)
Total		\$ 7,114	\$ (252,638)	\$ 7,480	\$ (252,646)

On November 21, 2019, the FERC issued a final rule for public utility transmission rate changes to address ADIT changes caused by the Tax Act. The final rule requires a Rate Adjustment mechanism to include any unamortized excess or deficient ADIT as an adjustment



to rate base and an Income Tax Allowance adjustment mechanism to decrease or increase the income tax components in the rates by any amortized excess or deficient ADIT. Both mechanisms will apply to excess ADIT resulting from the Tax Act and any future federal, state, and local income tax rate changes. A permanent ADIT worksheet is required to be included in the utility's transmission formula rate filings. The Company submitted the required compliance filing by the appropriate due date.

#### Deferred Tax Components

	December 31,	
	2021	2020
	(In thousands of dollars)	
<b>Deferred tax assets:</b>		
Accumulated provision for uncollectible accounts	\$ 63,985	\$ 65,672
Environmental remediation costs	21,168	21,047
Net operating losses	90,322	94,136
Postretirement benefits and other employee benefits	25,924	61,760
Regulatory tax liability	84,017	89,461
Other items	104,204	88,809
Total deferred tax assets	389,620	420,885
<b>Deferred tax liabilities:</b>		
Property-related differences	560,882	549,018
Regulatory assets - other	271,175	289,131
Other items	705	647
Total deferred tax liabilities	832,762	838,796
<b>Net deferred income tax liabilities</b>	<b>443,142</b>	<b>417,911</b>
Deferred investment tax credits	28,182	24,487
<b>Deferred income tax liabilities, net</b>	<b>\$ 471,324</b>	<b>\$ 442,398</b>

#### Net Operating Losses

The amounts and expiration dates of the Company's net operating loss carryforwards as of December 31, 2021 are as follows:

Jurisdiction	Carryforward Amount	Expiration Period
	(In thousands of dollars)	
Federal	\$ 380,112	2033-2038
Massachusetts	20,480	2042

#### Status of Income Tax Examinations

As of December 31, 2021, the income tax returns for the years ended March 31, 2016 and 2017 are no longer subject to examination by the IRS due to the expiration of the statute of limitations. The IRS commenced its examination of the next audit cycle, which includes the income tax returns for the years ended March 31, 2018 and 2019. The income tax returns for the years ended March 31, 2018 through March 31, 2021 remain subject to examination by the IRS.

In September 2021, the Company reached an audit settlement agreement with the state of Massachusetts for the years ended March 31, 2010 through March 31, 2012. The outcome of the settlement did not have a material impact on the Company's results of operations, financial position, or cash flows. The income tax returns for the years ended March 31, 2013 through March 31, 2021 remain subject to examination by the state of Massachusetts.

The following table indicates the earliest tax year subject to examination for each major jurisdiction:

Jurisdiction	Tax Year
Federal	March 31, 2018
Massachusetts	March 31, 2013

#### Uncertain Tax Positions

The Company adopted the provisions of FASB guidance which clarify the accounting for uncertain tax positions, as modified by FERC Docket A07-2-000. FASB guidance provides that the financial effects of a tax position shall initially be recognized when it is more likely than not, based on the technical merits, that the position will be sustained upon examination, assuming the position will be audited and the taxing authority has full knowledge of all relevant information. FERC Docket A07-2-000 issues supplementary guidance requiring entities to continue to recognize deferred income taxes for FERC accounting and reporting purposes based on the difference between positions taken in tax returns that have been filed or are expected to be filed and amounts reported in the financial statements. As of December 31, 2021 and 2020, the Company did not have any unrecognized tax benefits on a FERC basis.

The Company recognizes interest related to unrecognized tax benefits in other interest expense and related penalties, if applicable. In penalties in the accompanying statement of income. As of December 31, 2021 and 2020, the Company's accrued interest related to unrecognized tax benefits was zero and \$0.9 million, respectively. During the years ended December 31, 2021 and 2020, the Company recorded interest income of \$0.9 million and interest expense of \$0.1 million, respectively, related to unrecognized tax benefits. No tax penalties were recognized during the years ended December 31, 2021 and 2020.

It is reasonably possible that other events will occur during the next twelve months that would cause the total amount of unrecognized tax benefits to increase or decrease. However, the Company does not believe any such increases or decreases would be material to its results of operations, financial position, or cash flows.

#### 10. ENVIRONMENTAL MATTERS

The normal ongoing operations and historic activities of the Company are subject to various federal, state, and local environmental laws and regulations. Under federal and state Superfund laws, potential liability for the historic contamination of property may be imposed on responsible parties jointly and severally, without regard to fault, even if the activities were lawful when they occurred.

The United States Environmental Protection Agency ("EPA") and the Massachusetts Department of Environmental Protection ("DEP"), as well as private entities, have alleged that the Company is a potentially responsible party under state or federal law for the remediation of numerous sites. The Company's most significant liabilities relate to former Manufactured Gas Plant ("MGP") facilities, which were formerly owned or operated by the Company. The Company is currently investigating and remediating, as necessary, those MGP sites and certain other properties under agreements with the EPA and DEP. Expenditures incurred for the years ended December 31, 2021 and 2020 were \$5.1 million and \$10.3 million, respectively.

The Company estimated the remaining costs of environmental remediation activities were \$76.9 million and \$76.5 million as of December 31, 2021 and 2020, respectively. These costs are expected to be incurred over approximately 34 years, and these undiscounted amounts have been recorded as estimated liabilities on the balance sheet. However, remediation costs for each site may be materially higher than estimated, depending on changing technologies and regulatory standards, selected end use for each site, and actual environmental conditions encountered. The Company has recovered amounts from certain insurers and potentially responsible parties, and, where appropriate, the Company may seek additional recovery from other insurers and from other potentially responsible parties, but it is uncertain whether, and to what extent, such efforts will be successful.

The DPU has approved a settlement agreement that provides for rate recovery of remediation costs of former MGP sites and certain other hazardous waste sites located in Massachusetts. Under that agreement, qualified costs related to these sites are paid out of a special fund established as a regulatory liability on the balance sheet. Rate-recoverable contributions of approximately \$4.3 million are made, along with interest, lease payments, and any recoveries from insurance carriers and other third parties. Accordingly, as of December 31, 2021 and 2020, the Company has recorded environmental regulatory assets of \$73.8 million and \$74.1 million, respectively, and environmental regulatory liabilities of \$15.7 million and \$16.2 million, respectively. See Note 4, "Regulatory Assets and Liabilities," for additional details.

The Company believes that its ongoing operations, and its approach to addressing conditions at historic sites, are in substantial compliance with all applicable environmental laws. Where the Company has regulatory recovery, it believes that the obligations imposed on it because of environmental laws will not have a material impact on its results of operations or financial position.

#### 11. COMMITMENTS AND CONTINGENCIES

##### Purchase Commitments

The Company has several contracts for the purchase of electric power. Substantially all of these contracts require power to be delivered before the Company is obligated to make payment.

The Company's commitments under these contracts for the years subsequent to December 31, 2021 are summarized in the table below:

(In thousands of dollars)	Energy Purchases
<b>December 31,</b>	
2022	\$ 298,632
2023	—
2024	—
2025	—
2026	—
Thereafter	—
<b>Total</b>	<b>\$ 298,632</b>

##### Power Purchase Agreements for Renewable Energy Projects

On February 26, 2014, the DPU approved three long-term (20-year) contracts for the purchase of the electricity and renewable energy credits from three separate wind-powered generating facilities. The approval by the DPU allows the Company, along with Nantucket Electric (collectively "the Massachusetts Electric Companies"), to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made under the contracts. One of these facilities, Wild Meadows Wind, terminated prior to achieving commercial operation. The remaining facilities, Oakfield Wind and Blenheim Wind, consist of a combined total of approximately 332 megawatts ("MW") of total nameplate capacity. These remaining projects achieved commercial operation in 2015 and 2016, respectively. The Massachusetts Electric Companies have since purchased 45.9% of the output generated by the individual facilities, which in aggregate represents approximately 152.5 MWs of nameplate capacity.

### Three-State Procurement: Section 83A

On June 15, 2018, the DPU approved ten long-term (20-year) contracts for the purchase of the electricity and renewable energy credits from ten separate generating facilities. The Massachusetts Electric Companies will purchase the actual output generated by the individual facilities, which in aggregate represents approximately 91 MWs of nameplate capacity. The Massachusetts Electric Companies entered into agreements after a three-state solicitation for renewable energy generation, pursuant to Section 83A of the Green Communities Act. The approval by the DPU allows the Massachusetts Electric Companies to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made under the contracts. As of December 31, 2021, all projects have either become operational or terminated. Of the contracted 91 MWs, approximately 73 MWs are currently operational, and approximately 18 MWs have been terminated.

### Clean Energy Procurement: Section 83D

On June 13, 2018, the Massachusetts Electric Companies entered into two separate agreements for the transportation and purchase of electricity and the related environmental attributes from hydroelectric facilities located in the Canadian province of Québec. The two agreements were entered into pursuant to Section 83D of the Green Communities Act. The first agreement is a 20-year power purchase agreement ("PPA") with H.Q. Energy Services Inc. ("H.Q. Energy") for the purchase of approximately 498 megawatt-hours of electricity and the related environmental attributes from a portfolio of hydroelectric facilities owned and operated by affiliates of H.Q. Energy. The second agreement is a 20-year transmission service agreement ("TSA") with NECEC Transmission LLC ("NECEC"). This agreement was assigned to NECEC by Central Maine Power Company, with the consent of the Massachusetts Electric Companies. The TSA provides for the transmission of the electricity supplied by H.Q. Energy on a proposed new transmission line that will run from the United States border to Lewiston, Maine, where it will interconnect with the ISO-NE system. Both the TSA with NECEC and the PPA with H.Q. Energy are contingent on the successful development and construction of the underlying transmission line by NECEC. The anticipated commercial operations date of the transmission line is in August 2024, based on the contractual terms. The DPU approved the Section 83D contracts on June 25, 2019, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. NextEra Energy Resources, LLC filed an appeal of the DPU's approval of the PPA with H.Q. Energy on July 12, 2019. On September 3, 2020, the Massachusetts Supreme Judicial Court upheld the DPU's approval. On November 2, 2021, the citizens of Maine passed a referendum which rejected the construction of the NECEC transmission line. NECEC has halted construction at the request of Maine's Governor while appeals are ongoing.

### Offshore Wind Energy Procurement: Section 83C Round 1

On July 31, 2018, the Massachusetts Electric Companies entered into two separate 20-year PPAs with Vineyard Wind LLC ("Vineyard Wind") for the purchase of 46.16% of the electricity and renewable energy credits generated by two offshore wind farms proposed by Vineyard Wind, with each individual wind farm having a capacity of up to 400 MWs. The contracts with Vineyard Wind were entered into pursuant to Section 83C of the Green Communities Act. On April 12, 2019, the DPU approved the contracts, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. Based on the terms of the contracts, the commercial operations date for the first wind farm was initially expected to be in January 2022, with the second wind farm anticipated in May 2022. On October 21, 2021, the DPU approved two amendments to the PPAs for both wind farms, which extend the critical milestone dates by twenty-four months, including the commercial operations dates. The new guaranteed commercial operations dates are January 15, 2024 for the first wind farm and May 31, 2024 for the second wind farm.

### Offshore Wind Energy Procurement: Section 83C Round 2

On January 10, 2020, the Massachusetts Electric Companies entered into two separate 20-year PPAs with Mayflower Wind Energy LLC ("Mayflower Wind") for the purchase of 45.41% of the electricity and renewable energy credits generated by two offshore wind farms proposed by Mayflower Wind, with the first wind farm having a capacity of up to 408 MWs and the second having a capacity of up to 396 MWs. The contracts with Mayflower Wind were entered into pursuant to Section 83C of the Green Communities Act. Based on the terms of the contracts, the commercial operations date for the first wind farm is expected to be in September 2025, with the second wind farm anticipated in December 2025. These contracts were filed with the DPU on February 10, 2020. On November 5, 2020, the DPU approved the contracts, and the Massachusetts Electric Companies will be able to recover the costs incurred under the agreements, including 2.75% remuneration on the annual payments made. The AG filed a motion for reconsideration on November 25, 2020, in which the AG asked the DPU for additional information regarding the DPU's approval of 2.75% remuneration on the annual payments made. The AG's motion was denied on June 23, 2021. On July 9, 2021, the decision became final and unappealable, and regulatory approval was achieved.

### Offshore Wind Energy Procurement: Section 83C Round 3

On December 17, 2021, the Massachusetts Electric Companies' Section 83C Round 3 evaluation team selected a portfolio of winning bids from two bidders, Commonwealth Wind and Mayflower Wind. The total nameplate capacity of the selected bids is 1,600 MWs. PPA negotiations began in early 2022 and are currently ongoing.

### Legal Matters

The Company is subject to various legal proceedings arising out of the ordinary course of its business. The Company does not consider any of such proceedings to be material, individually or in the aggregate, to its business or likely to result in a material adverse effect on its results of operations, financial position, or cash flows.

### Federal and Regulatory Investigations into Allegations of Fraud and Bribery

On June 17, 2021, five former employees of National Grid USA Service Company, Inc. in the downstate New York facilities department were arrested on federal charges alleging fraud and bribery. The five former employees subsequently pleaded guilty to the charges, pursuant to plea agreements. It is NGUSA's understanding that the investigation by the U.S. Attorney's office and the Federal Bureau of Investigation remains ongoing; NGUSA is a victim of the alleged crimes and will continue to comply with the federal government's investigation. The DPU, the New York Public Service Commission ("NY PSC"), and the Rhode Island Public Utilities Commission have issued requests for information related to the alleged criminal conduct. The DPU has indicated that it will open an investigation into this matter after the conclusion of the NY PSC's investigation. At this time, it is not possible to predict the outcome of the regulatory investigations or determine the amount, if any, of any potential liabilities that may be incurred by the Company related to this matter. However, the Company does not expect this matter will have a material adverse effect on its results of operations, financial position, or cash flows.

### Energy Efficiency Programs Investigation

The Company is performing an internal investigation into conduct associated with its energy efficiency programs. At this time, it is not possible to predict the outcome of the internal investigation or determine the amount, if any, of any potential liabilities that may be incurred by the Company related to this matter. However, the Company does not expect this matter will have a material adverse effect on its results of operations, financial position, or cash flows.

### Financial Guarantees

The Company unconditionally guarantees the full and prompt payment of the principal, premium, if any, and interest on certain tax-exempt bonds issued by the Massachusetts Development Finance Agency in connection with Nantucket Electric's financing of its first and second underground and submarine cable projects. The Company would be required to make any principal, interest, and premium payments if Nantucket Electric failed to pay. The carrying value of the debt guaranteed is approximately \$51.3 million as of December 31, 2021, and the debt has maturities extending through 2042. This guarantee is absolute and unconditional. As of the date of this report, the Company has not had a claim made against it for this guarantee and has no reason to believe that Nantucket Electric will default on its obligations.

### 12. LEASES

The Company has various operating leases, primarily related to buildings, land, and fleet vehicles used to support its electric operations, with real estate lease terms ranging between 9 and 31 years. Operating lease ROU assets are included in utility plant, and operating lease liabilities are included in obligations under capital leases - current and obligations under capital leases - noncurrent on the balance sheet. As of December 31, 2021, the Company does not have any financing leases.

The expense related to operating leases was \$14.1 million and \$13.8 million for the years ended December 31, 2021 and 2020, respectively.

As of December 31, 2021, the Company does not have material rights or obligations under operating leases that have not yet commenced.

The following table presents the components of cash flows arising from lease transactions and other operating lease-related information:

	Years Ended December 31,	
	2021	2020
	(In thousands of dollars)	
Cash paid for amounts included in lease liabilities		
Operating cash flows from operating leases	\$ 14,677	\$ 13,844
ROU assets obtained in exchange for new operating lease liabilities	12,224	2,075
Weighted average remaining lease term - operating leases	8 years	8 years
Weighted average discount rate - operating leases	2.8%	2.6%

The following table contains the Company's maturity analysis of its operating lease liabilities as of December 31, 2021, showing the undiscounted cash flows on an annual basis reconciled to the undiscounted cash flows of the operating lease liabilities recognized in the comparative balance sheet:

Year Ending December 31,		Operating Leases	
		(In thousands of dollars)	
2022	\$	3,303	
2023		12,828	
2024		10,586	
2025		7,042	
2026		5,560	
Thereafter		19,967	
Total future minimum lease payments		59,286	
Less: Imputed interest		6,710	
Total	\$	52,576	
Reported as of December 31, 2021:			
Obligations under capital leases - current	\$	11,813	
Obligations under capital leases - noncurrent		40,763	
Total	\$	52,576	

There are certain leases in which the Company is the lessor. Revenue under such leases was immaterial for the years ended December 31, 2021 and 2020.

### 13. RELATED PARTY TRANSACTIONS

#### Accounts Receivable from and Accounts Payable to Associated Companies

NGUSA and its affiliates provide various services to the Company, including executive and administrative, customer services, financial (including accounting, auditing, risk management, tax, and treasury/finance), human resources, information technology, legal, and strategic planning, that are charged between the companies and charged to each company.

The Company records short-term receivables from and payables to certain of its affiliates in the ordinary course of business. The amounts receivable from and payable to its affiliates do not bear interest and are settled through the intercompany money pool. A summary of outstanding accounts receivable from associated companies and accounts payable to associated companies is as follows:

	Accounts Receivable from Associated Companies		Accounts Payable to Associated Companies	
	December 31,		December 31,	
	2021	2020	2021	2020
	(in thousands of dollars)			
Nantucket Electric Company	\$ 790	\$ 211	\$ 600	\$ 1,057
New England Power Company	8,838	2,376	84,780	74,940
NGUSA	1	—	3,342	20,674
NGUSA Service Company	11,157	13,536	56,562	57,872
Other Associated Companies	248	504	231	970
Total	\$ 16,034	\$ 16,627	\$ 145,515	\$ 155,513

As discussed in Note 5, "Rate Matters," NEP operates the pooled transmission facilities of the Company, NECO, and NEP as a single integrated system ("NEPOOL") under NEP's Tariff No. 1. These transmission services are regulated by both the ISO-NE and the FERC. NEP charges the ISO-NE for these transmission services. As NEP is the sole operator of the NEPOOL assets, ISO-NE revenues are remitted from NEP to the Company, representing the substantial portion of the accounts receivable due from NEP.

In turn, the ISO-NE charges the Company for Regional Network Service ("RNS"), with some of those charges being associated with the Company-owned transmission assets in the NEPOOL. \$48.8 million and \$49.5 million of the unpaid charges from the ISO-NE to the Company have been presented as a payable to NEP related to these Company-owned transmission assets as of December 31, 2021 and 2020, respectively. Additionally, NEP charges the Company for Local Network Service ("LNS"). The amounts paid to NEP for RNS and LNS for the years ended December 31, 2021 and 2020 were \$372.9 million and \$344.5 million, respectively. These amounts are presented within operation expenses in the accompanying statement of income.

#### Advances from Associated Companies

The Company has an agreement with NGUSA whereby the Company can borrow up to \$200 million from time to time for working capital needs. The advance is non-interest bearing. As of December 31, 2021 and 2020, the Company had no outstanding advances from associated companies.

#### Notes Receivable from and Notes Payable to Associated Companies ("Intercompany Money Pool")

The settlement of the Company's various transactions with NGUSA and certain associated companies generally occurs via the intercompany money pool in which it participates. The Company is a participant in the Regulated Money Pool and can both borrow and invest funds. Borrowings from the Regulated Money Pool bear interest in accordance with the terms of the Regulated Money Pool Agreement. As the Company fully participates in the Regulated Money Pool rather than settling intercompany charges with cash, all changes in the intercompany money pool balance are reflected as investing or financing activities in the accompanying statement of cash flows. For the purpose of presentation in the statement of cash flows, it is assumed all amounts settled through the intercompany money pool are constructive cash receipts and payments, and therefore are presented as such.

The Regulated Money Pool is funded by operating funds from participants. NGUSA has the ability to borrow up to \$3.0 billion from National Grid plc for working capital needs, including funding of the Regulated Money Pool, if necessary. The Company had short-term intercompany money pool investments of \$172.7 million and \$218.7 million as of December 31, 2021 and 2020, respectively. The average interest rates for the intercompany money pool were 0.4% and 1.1% for the years ended December 31, 2021 and 2020, respectively.

#### Related Party Reimbursement

In accordance with the Credit and Operating Support Agreement dated March 26, 1996, the Company will reimburse Nantucket Electric an amount equal to the difference between Nantucket Electric's actual net income for the year and the net income necessary for Nantucket Electric to earn its DPU-approved ROE for the year, which is currently 9.6%. This reimbursement represents additional revenue to Nantucket Electric and expense to the Company. If Nantucket Electric's actual ROE for the year exceeds its allowed ROE, there is no reimbursement. For each of the years ended December 31, 2021 and 2020, the Company reimbursed Nantucket Electric \$7.2 million.

#### Service Company Charges

The affiliated service companies of NGUSA provide certain services to the Company at cost, without a mark-up. The service company costs are generally allocated to associated companies through a tiered approach. First and foremost, costs are directly charged to the benefited company whenever practicable. Secondly, in cases where direct charging cannot be readily determined, costs are allocated using cost/causation principles linked to the relationship of that type of service, such as number of employees, number of customers/meters, capital expenditures, value of property owned, and total transmission and distribution expenditures. Lastly, all other costs are allocated based on a general allocator determined using a 3-point formula based on net margin, net utility plant, and operation and maintenance expenses.

Charges from the service companies of NGUSA to the Company are mostly related to traditional administrative support functions. For the years ended December 31, 2021 and 2020, costs allocated to the Company using the second and third tiers noted above were \$453.2 million and \$370.8 million, respectively.

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4				
<b>STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES</b>										
1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate. 2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges. 3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote. 4. Report data on a year-to-date basis.										
Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	191,899	34,018					225,917		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income	(123,157)	42,937					(80,220)		
3	Preceding Quarter/Year to Date Changes in Fair Value	255,354	(16,343)					239,011		
4	Total (lines 2 and 3)	132,197	26,594					158,791	82,620,514	82,779,305
5	Balance of Account 219 at End of Preceding Quarter/Year	324,096	60,612					384,708		
6	Balance of Account 219 at Beginning of Current Year	324,096	60,612					384,708		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income	(46,533)	7,473					(39,060)		
8	Current Quarter/Year to Date Changes in Fair Value	(25,463)	(622,673)					(648,136)		
9	Total (lines 7 and 8)	(71,996)	(615,200)					(687,196)	159,510,283	158,823,067
10	Balance of Account 219 at End of Current Quarter/Year	252,100	(554,586)					(302,486)		

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<b>SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b>								
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.								
Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	5,202,277,592	5,202,277,592					
4	Property Under Capital Leases	85,439,742	85,439,742					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	290,586,901	290,586,901					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	5,578,304,235	5,578,304,235					
9	Leased to Others							
10	Held for Future Use	512,710	512,710					
11	Construction Work in Progress	292,637,467	292,637,467					
12	Acquisition Adjustments	1,062,533,002	1,062,533,002					
13	Total Utility Plant (8 thru 12)	6,933,987,414	6,933,987,414					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	2,133,799,978	2,133,799,978					
15	Net Utility Plant (13 less 14)	4,800,187,436	4,800,187,436					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	2,078,643,122	2,078,643,122					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	867,852	867,852					
22	Total In Service (18 thru 21)	2,079,510,974	2,079,510,974					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment	54,289,004	54,289,004					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,133,799,978	2,133,799,978					

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FOOTNOTE DATA			

(a) Concept: UtilityPlantInServicePropertyUnderCapitalLeases
This balance consists entirely of operating lease right-of-use assets.
(b) Concept: DepreciationUtilityPlantInService
The In Service Depreciation figure of \$2,078,843,122 includes \$32,883,851 of accumulated depreciation related to operating lease right-of-use assets. If the accumulated depreciation related to the right-of-use assets is excluded, In Service Depreciation would be \$2,045,959,271.

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<b>NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)</b>						
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent. 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.						
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv. Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

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<b>ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)</b>							
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.</p>							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	2,174,957	351,311				2,526,268
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	2,174,957	351,311				2,526,268
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						



32	(335) Misc. Power Plant Equipment					
33	(336) Roads, Railroads, and Bridges					
34	(337) Asset Retirement Costs for Hydraulic Production					
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)					
36	D. Other Production Plant					
37	(340) Land and Land Rights					
38	(341) Structures and Improvements					
39	(342) Fuel Holders, Products, and Accessories					
40	(343) Prime Movers					
41	(344) Generators					
42	(345) Accessory Electric Equipment					
43	(346) Misc. Power Plant Equipment	93,762,494	18,995,422			112,757,916
44	(347) Asset Retirement Costs for Other Production					
44.1	(348) Energy Storage Equipment - Production		2,297,001			2,297,001
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	93,762,494	21,292,423			115,054,917
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	93,762,494	21,292,423			115,054,917
47	3. Transmission Plant					
48	(350) Land and Land Rights	966,364				966,364
48.1	(351) Energy Storage Equipment - Transmission					
49	(352) Structures and Improvements	1,822,056			(1,573,337)	248,719
50	(353) Station Equipment	8,682,118	3,673	4,463	1,573,337	10,254,685
51	(354) Towers and Fixtures	720,064				720,064
52	(355) Poles and Fixtures	41,060,831	1,012,991			42,073,822
53	(356) Overhead Conductors and Devices	39,646,505	1,380,807			41,037,312
54	(357) Underground Conduit	1,033,868				1,033,868
55	(358) Underground Conductors and Devices	241,585				241,585
56	(359) Roads and Trails	257,467				257,467
57	(359.1) Asset Retirement Costs for Transmission Plant					
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	94,430,858	2,407,471	4,463		96,833,866
59	4. Distribution Plant					
60	(360) Land and Land Rights	33,057,574	1,754,271	9,396		34,802,449
61	(361) Structures and Improvements	31,089,313	1,688,307	43,987		32,731,633
62	(362) Station Equipment	797,589,801	12,970,586	5,644,709		804,915,678
63	(363) Energy Storage Equipment - Distribution					
64	(364) Poles, Towers, and Fixtures	789,242,462	37,078,694	6,169,615	(21,000)	820,130,541
65	(365) Overhead Conductors and Devices	950,034,808	55,432,218	13,678,442	56,000	991,844,584
66	(366) Underground Conduit	254,441,932	23,798,066	9,490	2,181,187	280,411,695
67	(367) Underground Conductors and Devices	878,272,661	56,790,189	13,858,246		921,204,624
68	(368) Line Transformers	606,262,618	25,955,456	3,263,204	(35,000)	628,919,870
69	(369) Services	305,929,410	19,128,317	1,946,922		323,110,805
70	(370) Meters	156,797,515	7,019,035	2,272,770		161,543,780
71	(371) Installations on Customer Premises					
72	(372) Leased Property on Customer Premises					
73	(373) Street Lighting and Signal Systems	88,595,047	4,157,425	1,549,763	(2,181,187)	89,021,522

74	(374) Asset Retirement Costs for Distribution Plant	691,614		26,461			665,153
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,892,004,775	245,770,564	48,473,005			5,089,302,334
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	4,816,314		13,957			4,802,357
87	(390) Structures and Improvements	142,681,214	800,339				143,481,553
88	(391) Office Furniture and Equipment	10,606,569	1,289,579				11,896,148
89	(392) Transportation Equipment						
90	(393) Stores Equipment	745,166					745,166
91	(394) Tools, Shop and Garage Equipment	14,425,066	1,010,888	53,120			15,382,834
92	(395) Laboratory Equipment	3,602,650		39,690			3,562,960
93	(396) Power Operated Equipment	61,230					61,230
94	(397) Communication Equipment	7,081,848	1,131,359	175,491			8,037,716
95	(398) Miscellaneous Equipment	858,736					858,736
96	SUBTOTAL (Enter Total of lines 86 thru 95)	184,876,793	4,232,165	282,258			188,828,700
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	194,453	123,955				318,408
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	185,073,246	4,356,120	282,258			189,147,108
100	TOTAL (Accounts 101 and 106)	5,267,446,330	274,177,889	48,759,726			5,492,864,483
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant In Service (Enter Total of lines 100 thru 103)	5,267,446,330	274,177,889	48,759,726			5,492,864,483

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ElectricPlantInService

On page 200-201, line 8, column (c), the Total Electric Plant In Service figure of \$5,678,304,235 includes \$85,436,742 of operating lease right-of-use assets. For the purposes of this page, the right-of-use assets are excluded, resulting in a figure of \$5,492,867,493.

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Massachusetts Electric Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
<b>ELECTRIC PLANT LEASED TO OTHERS (Account 104)</b>								
Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)		
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47	TOTAL					

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)</b>					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use. 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Right-of-Way in Dracut, MA (previously used in utility operations, utility use was discontinued in 1977)	01/01/1977		447,519	
3	Right-of-Way in Gloucester, MA	01/01/1956		65,181	
21	Other Property:				
22					
23					
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47	TOTAL			512,710	

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)</b>				
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts). 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	Gloucester #24 Sub 23KV Rebuild	19,236,451		
2	Solar III - George Hill Grafton	16,309,552		
3	Solar III - 100 Valley Parkway	15,321,782		
4	Revere to Winthrop 23kv UG Repl A	14,479,837		
5	Red Sox Public Requirements A	7,758,515		
6	Mass Storm Cap Confirm Proj.	6,138,514		
7	Reconductor and Extend 2385 A	5,491,670		
8	CAP OH 5310 MAE1000	4,891,349		
9	Lynn Gear Works	4,576,576		
10	Boulevard 77 - Replace Metalclad Gear	4,082,629		
11	Hendersonville Sub D-Line A	2,969,640		
12	New Lawrence #2 Substation	2,717,966		
13	Old Boston Road 115/13.2KV D-Line	2,472,177		
14	Fayette 3 - Replace Metalclad Gear	2,367,057		
15	Revere to Winthrop 23kv UG Repl B	2,209,857		
16	Red Sox Public Requirements B	2,044,672		
17	IE - BW OFC Initiative A	2,012,496		
18	Foxboro #2 Equipment Upgrade	2,005,890		
19	Reynolds Ave. Sub. - Sub. Work	1,968,235		
20	Brockton #20 - UG Network Conversion	1,816,215		
21	Malden - Bkr Disconnects Replace	1,813,295		
22	DOT #805651 - Main Street, Leominster	1,796,889		
23	Parkview 115kV Asset Replacement	1,753,335		
24	UMCR 2321 & 2322 Reconductor A	1,716,117		
25	IE - BW OFC Initiative B	1,677,959		
26	UMCR - 11J346 Cable Replacement	1,670,765		
27	Sykes 28W42 Feeder	1,501,571		
28	54L3 Aerial Cable Replacement	1,490,311		
29	S. Union 61L1 Substation Upgrades	1,478,076		
30	New Lawrence #1 23/13kV Substation	1,385,781		
31	Lord Overpass - Lowell, MA	1,334,553		
32	UMCR 21J23 Recon VC PL	1,235,634		
33	Thomdike 10 4kV Retirement	1,229,508		
34	Reynolds Ave. L1 Feeder A	1,222,202		
35	Reconductor and Extend 2385 B	1,178,709		
36	2284 Line Ext. - Thermo Fisher	1,156,751		
37	Reynolds Ave. L1 Feeder B	1,122,525		
38	IRURD Belmont Park	1,067,718		
39	Beverly #12 New 15 kV Bus Addition	1,063,607		
40	V5/U6 ACR Co 05 (Shieldwire)	1,032,982		
41	Melrose#4 Reconfigure Substation	1,026,363		
42	Hendersonville Sub D-Line B	1,018,066		
43	SPN18 Renovation	1,011,507		

44	UMCR 2321 & 2322 Reconductor B	1,008,441
45	Minor projects under \$1,000,000	139,779,722
43		292,637,467



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)</b>					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
<b>Section A. Balances and Changes During Year</b>					
1	Balance Beginning of Year	1,964,376,522	1,964,376,522		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	163,410,667	163,410,667		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	163,410,667	163,410,667		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(48,759,726)	(48,759,726)		
13	Cost of Removal	(32,506,845)	(32,506,845)		
14	Salvage (Credit)	1,774,194	1,774,194		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(79,492,377)	(79,492,377)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(2,515,541)	(2,515,541)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,045,779,271	≈2,045,779,271		
<b>Section B. Balances at End of Year According to Functional Classification</b>					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	33,158,772	33,158,772		
25	Transmission	23,788,728	23,788,728		
26	Distribution	1,936,451,298	1,936,451,298		
27	Regional Transmission and Market Operation				
28	General	52,380,473	52,380,473		
29	TOTAL (Enter Total of lines 20 thru 28)	2,045,779,271	≈2,045,779,271		

## FOOTNOTE DATA

## (a) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

On page 200-201, line 18, column (c), the Total Electric In Service Depreciation figure of \$2,078,843,122 includes \$32,863,851 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets is excluded, resulting in a figure of \$2,045,779,271.

## (b) Concept: AccumulatedProvisionForDepreciationOfElectricUtilityPlant

On page 200-201, line 18, column (c), the Total Electric In Service Depreciation figure of \$2,078,843,122 includes \$32,863,851 of accumulated depreciation related to operating lease right-of-use assets. For the purposes of this page, the accumulated depreciation related to the right-of-use assets is excluded, resulting in a figure of \$2,045,779,271.

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4		
<b>INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)</b>								
<p>1. Report below investments in Account 123.1, Investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p> <p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (e) the TOTAL cost of Account 123.1.</p>								
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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36								

37								
38								
39								
40								
41								
42	Total Cost of Account 123.1 \$		Total					

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>MATERIALS AND SUPPLIES</b>				
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	595,920	539,705	
9	Distribution Plant (Estimated)	30,980,162	28,455,296	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	31,576,082	28,995,001	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)		2,300	
17				
18				
19				
20	TOTAL Materials and Supplies	31,576,082	28,997,301	

[illegible]

	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AllowanceInventory

The Allowances balance in accounts 158.1 and 158.2 consists of renewable energy credits, which are not related to SO2 and NOx, so these pages are not applicable.

FERC FORM No. 1 (ED. 12-05)



[illegible]



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AllowanceInventory

The Allowances balance in accounts 158.1 and 158.2 consists of renewable energy credits, which are not related to SO2 and NOx, so these pages are not applicable.

FERC FORM No. 1 (ED. 12-05)

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				
21	Generation Studies				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39	Total				
40	Grand Total				



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Pension	236,697,266	7,076,057	926/228.3	81,725,054	162,048,269	
2	Other Post-Employment Benefits ("OPEB")	58,151,277	50,875	926/228.3	75,784,988	(17,582,836)	
3	Pension Exp Deferred - Electric	3,428,369	3,348,011	456	6,784,543	(8,163)	
4	Environmental Response Fund	74,130,187	4,442,140	254	4,778,519	73,793,808	
5	Storm Costs - Unapproved	96,881,387	269,529,469	593/253/254/419	172,395,507	193,995,349	
6	Asset Retirement Obligation	1,986,118	105,694	108	73,337	1,998,475	
7	Rate Case Expense	2,093,046		928	558,148	1,534,898	
8	Smart Grid Program	1,729,234	6,179	456/419	649,909	1,085,504	
9	Undercollect - Transmission	12,866,124	177,666,251	456	181,280,471	9,051,904	
10	Renewable Energy Certificates Obligation	66,429,914	150,716,421	456/555	148,545,469	70,600,866	
11	Revenue Decoupling Mechanism	30,471,422	53,300,580	254/456	83,772,002		
12	Attorney General Consultant Expenses	583,145	193,958	928	483,027	294,076	
13	Energy Efficiency	28,865,300	138,544,190	451/456/254/419	117,066,189	50,343,301	
14	Basic Service Administrative Costs		109,085,832	431/456/182.3/254	73,031,650	36,054,182	
15	Storm Fund Deficit	113,252,570	17,632,550	253/924	57,266,741	73,618,379	
16	A/R Undercollect - Access Charge	528,613	379,222	431/456/254	893,967	13,868	
17	Renewable Energy Recovery	14,961,588	9,011,640	456/923	22,493,307	1,479,921	
18	SAP EHR1 Release Costs	1,144,967		407.3	305,324	839,643	
19	Hardship-Protected A/R Recovery	38,567,042	3	456	10,284,546	28,282,499	
20	Capital Investment Recovery Mechanism	12,543,637	5,642,355	456	18,185,992		
21	Net Metering Provision	211,101,979	21,901,958	456/419	39,213,824	193,790,113	
22	Farm Discount	1,359,293	403,336	456	85,940	1,676,689	
23	Hardship A/R - Unapproved	12,659,700	21,783,573	254/456	18,327,373	16,115,900	
24	Residential Assistance Adjustment Factor		23,320,445	456	2,438,354	20,882,091	
25	Grid Modernization	7,790,915	9,700,571	580/456/589/588/419	8,616,437	8,875,049	
26	Basic Service	30,248,289	86,519,555	431/449.1	104,964,561	11,803,283	
27	Electric Vehicle Market Dev Program	7,451,083	10,020,291	456/908/909/419	4,688,792	12,802,582	
28	Vegetation Management	8,788,071	9,321,847	588/593/419/456	11,623,883	6,486,035	
29	COVID-19 Costs Def		826,217			826,217	
30	COVID-19 Bad Debt Def		58,966,874	904	16,919,857	40,047,017	



31	Net SMART Tariff		49,782,724	456/254/419/931	42,253,968	7,528,756
32	Net MA State Tax Rate Change		14,986,168	254	1,007,604	13,978,564
44	TOTAL	1,074,470,536	1,252,264,988		1,304,479,283	1,022,256,239

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
In September 2006 FASB issued FAS 158 which required employers to recognize the overfunded or underfunded status of a defined benefit postretirement plan (other than a multiemployer plan) as an asset or liability in its statement of financial position and to recognize changes in that funded status in the year in which the changes occur through comprehensive income. However, because the company has specific regulatory recovery of their pension and opeb costs, establishment of regulatory assets to defer charges to OCI that would otherwise result from the adoption of FAS 158 is appropriate.			
Pursuant to the DPU's ruling in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions(PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.			
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
In September 2006 FASB issued FAS 158 which required employers to recognize the overfunded or underfunded status of a defined benefit postretirement plan (other than a multiemployer plan) as an asset or liability in its statement of financial position and to recognize changes in that funded status in the year in which the changes occur through comprehensive income. However, because the company has specific regulatory recovery of their pension and opeb costs, establishment of regulatory assets to defer charges to OCI that would otherwise result from the adoption of FAS 158 is appropriate.			
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(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to the DPU's ruling in D.P.U. 09-39, the Company is allowed to recover actual, non-capitalized pension and postretirement benefits other than pensions(PBOP) expenses outside of base rates through a separate billing factor referred to as the Pension and PBOP Adjustment Factor (PAF). A return on the average annual prepaid or unfunded pension and PBOP balance at the weighted average cost of capital will be recorded. Over or under recovery of annual costs is surcharged or credited to customers over a three year period.			
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as "Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to Mass. Electric relating to gas manufacturing facility or disposal sites, or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of Mass. Electric or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.			
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Balance consists of deferred charges for qualifying storm events occurring on or after October 1st, 2019. Per the company's most recent base rate filing (MA DPU 18-150) qualifying storm events are storms with restoration costs in excess of \$1.55 million and the carrying charges are to be accrued on the average balance of deferred storm costs at the prime rate. For costs above the \$1.55 million threshold the company is allowed recovery through its Storm Fund which was continued per its most recent base rate filing.			
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to D.P.U. 08-27, the Company is allowed to recover the cost of retiring an asset through base rates. Assets to be retired are deferred and the deferred balance is reduced as the cost is recovered from customers.			
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Per the Company's most recent base rate case (MA DPU 18-150) the Company is allowed to defer its incurred rate case expense of \$2,790,731 and amortize it over a period of 5 years beginning October 2019.			
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to Massachusetts law and the DPU's order in D.P.U. 11-129, the Company is allowed to recover the following categories of smart grid pilot program-related costs: (1) capital costs for the installation of metering and communication technologies, software, and hardware, at the Company's weighted average cost of capital; (2) capital costs associated with the installation of distribution grid technologies; and (3) incremental costs for expenses related to the operations, maintenance, customer education and evaluation of the smart grid pilot. These costs are fully reconcilable and any difference between costs and revenue will be reflected in the following year's recovery.			
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
The Company arranges transmission service on behalf of its customers. Pursuant to the Company's Transmission Service Cost Adjustment Provision, the Company is allowed to recover the cost it incurs in arranging that transmission service as billed to the Company by its affiliate, NEP, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. Transmission service costs are fully reconcilable and any over or under recoveries are passed on to customers receiving transmission service through the Company.			
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with acquiring renewable energy certificates or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established in Massachusetts General Laws, Chapter 25A, § 11F and the Department of Energy Resource's regulations codified in 225 C.M.R. 14.00 – 16.00 et seq.			
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to MA DPU 07-50A and the Company's Revenue Decoupling Mechanism ("RDM") Provision, the Company is operating under an RDM by which its actual distribution revenue is measured against a target level of distribution revenue as established in the Company's most recent rate case, and the difference between actual distribution revenue and the revenue target is recovered from or credited to all customers. "Actual Billed Distribution Revenue" shall mean the amounts the Company has billed during the applicable calendar year for customer charges, distribution demand charges, distribution energy charges, Second Feeder Service charges, and any other charges or discounts that the Company records as base distribution revenue, but excluding the discount provided to Rate R-2 customers and the Residential Assistance Adjustment. Actual Billed Distribution Revenue shall exclude the RDM Adjustment Factor, as it is subject to its own reconciliation. "Annual Target Revenue" or "ATR" shall mean the class-specific revenue requirement as approved by the Department in the Company's most recent base distribution rate case adjusted annually pursuant to the Company's Performance-Based Rate-making ("PBR") Provision, M.D.P.U. No. 1423, as may be amended from time to time, and as otherwise adjusted and approved by the Department, less a Streetlighting Sales adjustment pursuant to the Department's directive in D.P.U. 14-136-A.			
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to Massachusetts Laws c. 12, section 11E(b) and base rate case DPU 09-39 the Company is allowed to recover the costs incurred by the Office of the Attorney General of Massachusetts for experts or consultants that have been engaged by the Attorney General in support of various proceedings before the Department, the use of which has been approved by the Department, and billed to the Company.			
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to Massachusetts law and the Company's Energy Efficiency Provision, the Company administers an Energy Efficiency ("EE") plan and is allowed to recover the cost plan through a combination of a statutory EE Charge per kWh plus (1) amounts generated the Forward Capacity Market program administered by the Independent System Operator-England; (2) cap and trade pollution control programs, including, but not limited to less than 80 per cent of amounts generated by the carbon dioxide allowance trading mechanism established under the Regional Greenhouse Gas Initiative Memorandum of Understanding, and the NOx Allowance Trading Program; and (3) other funding as approved the Department. The Company's annual Energy Efficiency Reconciling Factors ("EBRFs") designed to collect the estimated incremental costs of the Company's proposed EE for the year which represents those costs that are in excess of the expected funding above. EE costs, including an allowance for performance-based shareholder incentives, are fully reconcilable, and any over or under recovery of costs is passed on to all customers.			
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging basic service. The recovery of these costs is fully reconcilable, with any over or under collection passed on to all customers.			
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets			
Per the Company's most recent base rate case, DPU 18-150, the company transferred the Storm Fund deficit balance as of September 30, 2019 to a separate regulatory asset account. Additionally the MA DPU ordered the company to continue its Storm Fund Replenishment Factor (SFRF) (first approved in DPU 13-59) and to apply recoveries through the SFRF to the Storm Fund deficit balance. As part of DPU 18-150 the MA DPU approved the continuation of the SFRF through August 2023 and set the annual recovery at \$16.0 million.			

**(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Pursuant to Massachusetts law and the Company's Transition Cost Adjustment Provision, the Company is authorized to recover costs charged by the Company's affiliate, New England Power Company ("NEP"), for stranded costs associated with NEP's former electric generation investments. The Transition Charge is fully reconcilable, and any over or under recovery of costs is passed on to customers.

**(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per the Company's Renewable Energy Recovery Provision (RERP) M.D.P.U. No. 1304 the company is allowed to recover costs related to renewable energy contracts entered into by the company pursuant to section 83 and 83A "An Act Relative to Green Communities" (GCA). The Renewable energy recovery is calculated as (1) the difference between revenues received from sales of energy from the energy contracts and costs of procuring and selling the energy, (2) the difference between revenues received for Renewable Energy Certificates (RECs) procured under these energy contracts at the market price used to meet the Company's Renewable Portfolio Standards (RPS) and the cost of those RECs, (3) The remuneration paid to the Company associated with the procurement of renewable energy contracts, (4) the costs of legal fees associated with 83(c) and 83(d) contract costs, and (5) the reconciliation of the prior year's balance.

**(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per the D.P.U. Docket 18-150, the Company will defer and amortize over 5 years leading up to the next rate case EHR1 operating expenses incurred during the test year in addition to the remaining amounts from D.P.U. 15-155, all totaling \$1.5 million.

**(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per the most recent rate case, D.P.U. 18-150, the DPU allowed the Company to recover \$51,422,726 from Hardship Protected Accounts. The amount is to be recovered over five years at \$10,284,545 annually. Accounts included in the balance are to be tracked and excluded from normal bad debt expense and any subsequent payments made by customers towards this balance are to be credited through the Residential Assistance Adjustment Factor (refer to the DPU's orders in D.T.E. 01-106-C, D.T.E. 05-86, and D.P.U. 08-4).

**(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

In D.P.U. 07-50-A, the DPU allowed the Company to recover costs incurred from capital spending and inflation through the Capital Investment Recovery Mechanism ("CIRM"). In the most recent rate case, D.P.U. 18-150, the DPU increased CIRM recovery to \$249 million. The CIRM will remain in effect for recovery of Actual Net CapEx for the period January 2018 through December 2019 pursuant to Section II above and the Company's Performance-Based Rate-making Provision, M.D.P.U. No. 1423, as may be amended from time to time. The Company will continue to bill CapEx Factors to recover the cost of Cumulative Net CapEx plus the annual depreciation and property tax on Cumulative Net CapEx recorded during this period, until such time that the Company has recovered all of the cost of Cumulative Net CapEx incurred through the date on which new base distribution rates take effect, at which point the cost of this Cumulative Net CapEx will be recovered on a prospective basis.

**(u) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per M.D.P.U. No. 1331, the purpose of the Net Metering Recovery Surcharge ("NMRS") is to recover the Net Metering Credits applied to customers and the non-reconciling distribution portion of revenue displaced by customers who have installed on-site generation facilities in accordance with G.L. c. 164, §§ 138 and 139. This surcharge provides the Distribution Company with a mechanism to recover such Credits and displaced revenue, and to reconcile actual NMRS revenue amounts recovered from customers with actual recoverable amounts.

**(v) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per the Company's prior base rate case, MA D.P.U. 15-155, the Farm Discount recovery mechanism is intended to recover revenues lost as a result of a discount given to agriculture customers. Per the most recent base rate case, D.P.U. 18-150, lost revenues are to be deferred, and a balance of \$429,706 from the test year to be recovered as an amortization over the next five years through the next base rate case.

**(w) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Per the most recent rate case, D.P.U. 18-150, the DPU allowed the Company to recover \$51,422,726 from Hardship Protected Accounts. The amount is to be recovered over five years at \$10,284,545 annually. Accounts included in the balance are to be tracked and excluded from normal bad debt expense and any subsequent payments made by customers towards this balance are to be credited through the Residential Assistance Adjustment Factor (refer to the DPU's orders in D.T.E. 01-106-C, D.T.E. 05-86, and D.P.U. 08-4).

The Hardship A/R current account represents Hardship Protected accounts incurred after those allowed per the recent rate case, D.P.U. 18-150. The balance consists of total Hardship Protected accounts >360 days less those allowed in D.P.U. 18-150 and any recoveries on amounts allowed. Massachusetts Electric will seek recovery of these amounts in its next rate case in similar fashion to Hardship recoveries already allowed.

**(x) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

The Company is allowed recovery of the incremental costs associated with the operation of the Company's Arranger Management Program ("AMP") offered to qualifying customers pursuant to Docket Nos. D.T.E. 05-86, D.T.E.01-106-C, and D.P.U. 08-4, and the discount provided to customers receiving retail delivery service under Residential Low Income Rate R-2 ("Rate R-2"). Discounts provided to eligible customers is based on 25% of the Customer's total bill for service, including charges for generation service, representing the level of discount received by these customers prior to March 1, 1998, pursuant to Massachusetts General Laws Chapter 164, § 1F.

Pursuant to the Company's previous base rate case, D.P.U. 15-155, the Company modified its R.A.A.P. to include credits from subsequent payment or charge-off of accounts receivable on the balances that the company has amortized from the Hardship Arrears June 30, 2015 test year balances included in base rates (Exh NG-RRP-1, at 52) DPU 10-70, at 221. These credits ensure the Company is not recovering these balances twice; once through base rates, and again through the subsequent cash received or balance charged off.

**(y) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

The Company's Grid Modernization Plan was approved through DPU 15-120 on August 19, 2015. The Grid Mod program was pursuant to the Department's grid modernization orders, D.P.U. 12-76-B (2014) and D.P.U. 12-76-C (2014) to adopt a vision of a cleaner, more efficient and reliable electric grid, which would empower customers to manage and reduce their energy costs.

To kick start this project, the department rolled out the Grid Modernization Plan with a three-year preauthorization Grid-facing investments for participating Companies. These Grid-facing investments will be meeting the grid modernization objectives by reducing outages and optimizing distribution system performance, optimizing system demand, and integrating distributed energy resources. National Grid's Grid Modernization Plan was approved through DPU 15-120. The Department preauthorizes a budget for each participating company in connection with investments in grid-facing technologies over the next three years (CY 2018, 2019 & 2020). This preauthorized budget act as a spending cap. The Department determined that the Companies could recover grid modernization capital investments only if they were prudently incurred, in service, and used and useful to ratepayers (D.P.U. 12-76-B at 24). The Companies will implement a reconciling mechanism to concurrently recover Capital Expenditures and related incremental O&M cost. The O&M cost shall exclude pension and other post-retirement benefit costs. The Department will conduct a cumulative review of all grid modernization expenditures at the end of a three-year term. Capital investments will be eligible for inclusion in base rates after the Department has approved final cost recovery in a grid modernization proceeding at the end of a three-year term. The Companies participating in this program are permitted to earn an authorized rate of return. The weighted average cost of capital approved in the Companies' most recent distribution rate case is the appropriate return to be applied in calculating the Grid Mod Factors revenue requirement.

**(z) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover costs associated with providing Basic Service to its customers. The cost of providing Basic Service includes payments to Basic Service suppliers; payments to the ISO-NE for procuring Basic Service power; the cost of acquiring Renewable Energy Certificates ("RECs") or remitting Alternate Compliance Payments to comply with the renewable portfolio standards established in Mass. Gen. Laws c. 25A, § 11F and 220 C.M.R. 14.00 - 16.00 et seq.; the market value assigned to RECs generated by the Company's solar generation facilities constructed, owned, and operated pursuant to Mass. Gen. Laws c. 164, § 1A(f), as amended by the Green Communities Act; the market value assigned to RECs under renewable resource contracts entered into by the Company pursuant to § 83A of An Act Relative to Green Communities and used to comply with the Renewable Energy Portfolio Standards as approved by the Department, or credits representing the net proceeds received from the sale of RECs purchased under these contracts; the cost of acquiring Clean Energy Credits or remitting Alternative Compliance Payments to comply with the Clean Energy Standard pursuant to Mass. Gen. Laws c. 21N, the Global Warming Solutions Act, and 310 C.M.R. 7.75; and the FERC approved costs billed to the Company for the operation of the New England Power Pool ("NEPOOL") Generation Information System, which are billed to the Company as a result of its being subject to Attribute Laws, as defined in the NEPOOL cost allocation document. The recovery of these costs is fully reconcilable, with any over or under collection passed on to all customers.

**(aa) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

The EV Programs collectively include Company facilitation of electric vehicle service equipment ("EVSE," also referred to as EV charging station) installations; a Marketing and Communications ("M&C") Plan, an Evaluation Plan, and a Research and Development ("RAD") Plan associated with the Phase I EV Program; and a residential Off-Peak Charging Rebate Program, a Fleet Advisory Services Plan, and an R&D Plan associated with the Phase II EV Program. The recovery of costs associated with the Company's (1) Electric Vehicle Market Development Program approved in D.P.U. 17-13 ("Phase I EV Program") and (2) Phase II Electric Vehicle Program approved in D.P.U. 18-150 ("Phase II EV Program") (together, "EV Programs").

The Company's rates for Retail Delivery Service are subject to EV Program Factors ("EVPFs") designed to recover incremental costs associated with the implementation and operation of the EV Programs. Incremental capital costs shall include those costs approved by the Department whose primary purpose is to accelerate progress in achieving the objectives of the EV Programs. Incremental operation and maintenance ("O&M") costs shall include those costs approved by the Department that are demonstrated to be: (1) incremental to the representative level of O&M expenses recovered through base distribution rates and (2) solely attributable to preauthorized EV Programs expenses.

**(ab) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets**

As per M.D.P.U. No. 1343 and D.P.U. 17-92, the Company's Vegetation Management Pilot ("VMP") Provision provides for the recovery of incremental costs associated with the Company's Enhanced Vegetation Management Pilot ("VMPilot"). The Company's VMP Provision includes the recovery of incremental Allowed O&M Expense, as defined below, incurred as a result of implementing the VM Pilot, and such recovery shall continue through this VMP Provision until such time as the Department may approve recovery of Allowed O&M Expense through base distribution rates.

The VM Pilot shall have a term of four years, commencing April 1, 2019 through March 31, 2023 ("VM Pilot Term"), unless the Department authorizes an extension of the term. Allowed O&M Expense, as defined below, eligible for recovery consists of VM Pilot expense incurred during the VM Pilot Term and condition assessment costs incurred prior to the VM Pilot Term. The Company shall file for recovery of calendar year Allowed O&M Expense, commencing with calendar year 2018 through calendar year 2023.

The Company's rates for Retail Delivery Service are subject to adjustment to reflect the operation of this VMP Provision. The Vegetation Management Factor ("VMF") and the Vegetation Management Reconciliation Factor ("VMRF"), as defined herein, shall be applied to all retail delivery service customers through a per-kilowatt-hour ("kWh") charge, as determined in accordance with the provisions of Section 3.0. The VMF and VMRF shall be determined annually by the Company, subject to the Department's review and approval. The operation of this VMP Provision is subject to Chapter 164 of the General Laws.

(gc) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

As approved by the Department in DPU 20-58-C, the Company is allowed to defer for future recovery the credits associated with COVID-19 related small, commercial and industrial arrearage management and forgiveness program ("AFP"). The AFP is intended to encourage small commercial customer to enroll and successfully complete a payment plan. The goal of the AFP is to enhance assistance through economic relief that would reduce the accrued arrearage of the Company's small commercial customers that have gone into arrears during the state of the COVID-19 emergency.

(gd) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

Per DPU Orders 20-58 and 20-91, the Company is allowed to defer the delivery-related uncollectible expense due to COVID-19. The amounts recorded for expense in excess of the baseline amount will be deferred as the proxy for future recovery. The baseline amount is the higher of the amount included in base distribution rates or the three-year average of the delivery-related net charge offs for the years 2017, 2018 and 2019. The company are tracking bad-debt write-offs as of July 1, 2020 and will continue for two years with a report submitted August 1, 2022. This report will detail actual net charge-offs for the 24-month period in excess of the computed baseline, which is the amount that would be eligible for recovery.

(ge) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

The operation of the SMART Provision is pursuant to the Solar Massachusetts Renewable Target ("SMART") Program regulations at 225 CMR 20.00 promulgated pursuant to Chapter 75 of the Acts of 2016, as applicable to Solar Tariff Generation Units that have received a Statement of Qualification from the Massachusetts Department of Energy Resources. The SMART Provision provides for: (1) Incentive Payments for RPS Class I Renewable Generation Attributes and/or Environmental Attributes produced by a Solar Tariff Generation Unit; (2) Alternative On-Bill Credits for energy generated by an Alternative On-Bill Credit Generation Unit; (3) the basis upon which Incentive Payments and Alternative On-Bill Credits are determined; and (4) the recovery of any such Incentive Payments, Alternative On-Bill Credits, and incremental administrative costs associated with the implementation and operation of the SMART Program.

(gf) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

Massachusetts state tax rate change.

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
<b>MISCELLANEOUS DEFERRED DEBITS (Account 186)</b>							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Credits Account Charged (d)	Credits Amount (e)		
1	Cash Overs & Shorts	(135,606)	40,472,515	131/142	40,202,160	134,749	
2	Construction Advances	702,364	662,320	143	475,580	889,104	
3	Bank Fees	(336,262)	9,899,544	131/186	9,991,840	(428,558)	
4	Segment Balancing Clearing	(3,636)	355,146,329	232/242	355,142,693		
47	Miscellaneous Work In Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	226,660				595,295	

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>ACCUMULATED DEFERRED INCOME TAXES (Account 190)</b>				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Bad Debt	85,871,859	63,985,283	
3	Pension, OPEB, and Employee Benefits	61,760,320	25,924,114	
4	Reserve - Environmental	21,047,481	21,167,385	
5	Regulatory Tax Liability	89,461,284	84,017,176	
6	Net Operating Losses	94,135,518	90,321,423	
7	Other	88,808,959	104,204,988	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	420,885,421	389,620,369	
9	Gas			
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)			
16.0	Other (Specify)			
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	420,885,421	389,620,369	
<b>Notes</b>				

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**CAPITAL STOCKS (Account 201 and 204)**

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
- Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
- The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
- State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock (not registered on an exchange)	2,398,111	25		2,398,111	59,952,775				
7	Total	2,398,111			2,398,111	59,952,775				
8	Preferred Stock (Account 204)									
9	Cumulative Preferred Stock - 4.44% Series	22,585	100	104.068	22,585	2,258,500				
15	Total	22,585			22,585	2,258,500				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2022-03-31	Year/Period of Report End of: 2021/ Q4
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Other Paid-In Capital		
1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.		
a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation. b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related. c. Gain or Resale or Cancellation of Rescquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.		

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Rescquired Capital Stock (Account 210)	
10	Beginning Balance Amount	161,481,299
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Rescquired Capital Stock	
12	Ending Balance Amount	161,481,299
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	1,701,902,430
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital:	
15.2	Tax loss allocation by parent company (NGUSA) - CY 2021	5,796,130
16	Ending Balance Amount	1,707,698,560
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19.1	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	1,869,189,859



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>CAPITAL STOCK EXPENSE (Account 214)</b>				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL			

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	Senior Note @ 1.73% due 2030		500,000,000		2,402,564			11/24/2020	11/24/2030	11/24/2020	11/24/2030	500,000,000	8,645,000
3	Senior Note @ 5.90% due 2039		800,000,000		6,771,969		2,672,000	11/18/2009	11/15/2039	11/18/2009	11/15/2039	800,000,000	47,200,000
4	Senior Note @ 4.00% due 2046		500,000,000		3,888,827			08/05/2016	08/15/2046	08/05/2016	08/15/2046	500,000,000	20,020,000
5	Subtotal		1,800,000,000		13,063,360		2,672,000					1,800,000,000	75,865,000
6	Reacquired Bonds (Account 222)												
7													
8													
9													
10	Subtotal												
11	Advances from Associated Companies (Account 223)												
12													
13													
14													
15	Subtotal												
16	Other Long Term Debt (Account 224)												
17													
18													
19													
20	Subtotal												
33	TOTAL		1,800,000,000									1,800,000,000	75,865,000

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: ClassAndSeriesOfObligationCouponRateDescription

On August 31, 2020, the Company received approval from the DPU in D.P.U. 20-61 to issue up to \$1.1 billion of long-term debt in one or more transactions through August 31, 2023. Following the Company's issuance of \$500 million of long-term debt on November 24, 2020, there is \$600 million of remaining authorization.

FERC FORM No. 1 (ED. 12-06)

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES</b>				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	159,510,263		
2	Reconciling Items for the Year			
3				
4	Taxable Income Not Reported on Books			
5	Federal Income Tax Expense	29,913,263		
6	See footnotes for details	≈40,477,189		
9	Deductions Recorded on Books Not Deducted for Return			
10	See footnotes for details	≈384,880,578		
14	Income Recorded on Books Not Included in Return			
15	See footnotes for details	≈(8,582,706)		
19	Deductions on Return Not Charged Against Book Income			
20	See footnotes for details	≈(527,449,218)		
27	Federal Tax Net Income	60,779,369		
28	Show Computation of Tax:			
29	Federal Tax Net Income, Page 261	60,779,369		
30	Total Tax @ 21%	12,763,668		
31	Credits			
32	Prior Year Adjustment	2,887,075		
33	Net Allocated Tax	15,650,743		
34	RECONCILIATION TO FEDERAL INCOME TAX REPORTED ON INCOME STATEMENT			
35	Total Reported on Page 114	19,284,807		
36	Total Reported on Page 117	(3,614,064)		
37	Total	15,650,743		

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

<b>(a) Concept: TaxableIncomeNotReportedOnBooks</b>		
Taxable Income Not Reported on Books:		
CONTRIB - AID OF CONSTRUCTION	\$	40,477,189
Total Line 6	\$	40,477,189
<b>(b) Concept: DeductionsRecordedOnBooksNotDeductedForReturn</b>		
Deductions Recorded on Books Not Deducted for Return:		
Employee Stock Purchase Plan Discount	\$	244,407
Lobbying Expenses & Political Contributions		519,000
Meals and Entertainment		38,902
Penalties & Fines		1,731
Flow-through AFUDC Equity - Depreciation		1,694,130
Flow-through Depreciation		141,272
State Deferred Income Tax		13,828,901
State Current Income Tax		3,228,715
ACCRUED OTHER - REC OBLIGATION		2,452,339
AFUDC DEBT		2,770,058
AMORTIZATION EXPENSE		366,727
DEPRECIATION EXPENSE - BOOK		163,420,643
INCENTIVE PLAN		368,952
INSURANCE PROVISION		77,276
INVESTMENTS - OCI		1,921,427
Lease - Right-of-Use Asset		687,496
REG ASSET - OPEB		75,734,113
REG ASSET - PENSION		78,085,528
REPAIRS DEDUCTION		18,038,619
RESERVE - ENVIRONMENTAL		438,886
RESERVE - OBSOLETE INVENTORY		631,043
RESERVE - SALES TAX		37,904
UNAMORTIZED DEBT DISCOUNT OR PREMIUM		162,509
Total Line 10	\$	364,890,578
<b>(c) Concept: IncomeRecordedOnBooksNotIncludedInReturn</b>		
Income Recorded on Books Not Included in Return:		
Tax-Exempt Interest Income	\$	(46,897)
Dividend Received Deduction - Non-Affiliated		(8,542)
Flow-through AFUDC Equity		(6,507,267)
Total Line 15	\$	(6,562,706)
<b>(d) Concept: DeductionsOnReturnNotChargedAgainstBookIncome</b>		
Deductions on Return Not Charged Against Book Income:		
Equity-based Compensation and Dividends	\$	(1,216,853)
Flow-through RA RL Amort		(4,132,241)
Flow-through Tax Rate Change		(33,877,319)
ACCRUED INTEREST - TAX RESERVE		(929,711)
ACCRUED OTHER		(14,627,773)
ARO - Plant Basis		(105,323)
ARO - Reserve		(731,437)
BAD DEBT		(6,173,411)
CASUALTY LOSS		(76,211,750)
COST OF REMOVAL		(32,556,157)
DEFERRED COMPENSATION		(93,113)
DEPRECIATION EXPENSE - TAX		(86,761,794)
DEPRECIATION EXPENSE - TAX BONUS		(7,765,953)
Equity Return - GAAP-Only		(5,243,365)
FAS 112		(483,812)
GAIN (LOSS) ON SALE OF ASSETS		(6,634,463)
INJURIES AND DAMAGES		(711,758)
Investments - Other		(1,439,105)
OPEB / FAS 106		(59,887,969)
PENSION COST		(70,068,941)
PENSION COST - FAS 158 OCI		(846,451)
R&E EXPENSE		(408,194)
REG ASSET - ENVIRONMENTAL		(131,750)
REG ASSET - STORM COSTS		(43,828,770)
REG ASSET - TRANSITION COSTS		(559)
REG ASSET - OTHER		(30,690,322)
REG ASSET - ARO		(32,357)
REG LIABILITY - OTHER		(3,404,023)
RESERVE - FIN 48 STATE		(2,265,488)
RESERVE - GENERAL		(760,523)
RESERVE - LEASE		(687,496)
VACATION ACCRUAL		(273,913)
WORKERS' COMPENSATION		(57,333)
CHARITABLE CONTRIB LIMITATION		(6,000)
NET OPERATING LOSS		(34,403,791)
Total Line 20	\$	(527,449,218)

**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.  
 Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.  
 Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.  
 List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)			
					December 31, 2020	December 31, 2020			
1.1					-	-			
1.2	Federal Income Tax	Income Tax			11,148,368	-	15,650,743	21,770,005	599,895
2	Total Federal Tax				11,148,368	-	15,650,743	21,770,005	599,895
3.1					-	-			
3.2	State Income Tax	Income Tax	Massachusetts		7,158,244	-	2,915,220	6,464,843	851,864
4	Total State Tax				7,158,244	-	2,915,220	6,464,843	851,864
5.1					-	-			
5.2	Local Real Estate Tax	Real Estate Tax			2,669,363	-	77,712,678	79,242,324	
6	Total Local Tax				2,669,363	-	77,712,678	79,242,324	
7.1					-	-			
7.2	Other Taxes and Fees	Other Taxes and Fees			96	-	148	230	(5)
8	Total Other Tax				96	-	148	230	(5)
9.1					-	-			
10	Total Property Tax				-	-	-	-	-
11.1					-	-			
12	Total Real Estate Tax				-	-	-	-	-
13.1	Federal Unemployment Tax	Unemployment Tax			182	-	55,337	54,190	-
13.2	State Unemployment Tax	Unemployment Tax	Massachusetts		(3,642)	-	800,159	732,234	26
14	Total Unemployment Tax				(3,460)	-	855,496	786,424	26
15.1					-	-			
15.2	State Sales and Use Tax	Sales And Use Tax	Massachusetts		148,005	-	1,249,820	1,282,864	(2,111)
16	Total Sales and Use Tax				148,005	-	1,249,820	1,282,864	(2,111)
17.1					-	-			
18	Total Income Tax				-	-	-	-	-
19.1					-	-			
20	Total Excise Tax				-	-	-	-	-
21.1					-	-			
22	Total Fuel Tax				-	-	-	-	-
23.1					-	-			
23.2	Federal Insurance Tax	Federal Insurance Tax			359,663	-	11,686,588	11,618,719	-
24	Total Federal Insurance Tax				359,663	-	11,686,588	11,618,719	-
25.1					-	-			
26	Total Franchise Tax				-	-	-	-	-
27.1					-	-			
28	Total Miscellaneous Other Tax				-	-	-	-	-
29.1					-	-			
30	Total Other Federal Tax				-	-	-	-	-
31.1					-	-			
32	Total Other State Tax				-	-	-	-	-
33.1					-	-			
34	Total Other Property Tax				-	-	-	-	-
35.1					-	-			
36	Total Other Use Tax				-	-	-	-	-
37.1					-	-			
38	Total Other Advalorem Tax				-	-	-	-	-
39.1					-	-			
40	Total Other License and Fees Tax				-	-	-	-	-
41.1					-	-			
41.2	State Payroll Tax	Payroll Tax	Massachusetts		96,197	-			153,681
42	Total Payroll Tax				96,197	-	-	-	153,681
43.1					-	-			
44	Total Advalorem Tax				-	-	-	-	-
45.1					-	-			
46	Total Other Allocated Tax				-	-	-	-	-
47.1					-	-			
48	Total Severance Tax				-	-	-	-	-
49.1					-	-			
50	Total Penalty Tax				-	-	-	-	-
51.1					-	-			
52	Total Other Taxes and Fees				-	-	-	-	-
53	TOTAL				21,576,476	-	110,070,693	121,165,409	1,603,350

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (d).</p> <p>Enter all adjustments of the accrued and prepaid tax accounts in column (j) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (o) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.</p> <p>For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
Taxes Accrued (Account 236) (j)	Prepaid Taxes (Include in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustments to Ret. Earnings (Account 439) (n)	Other (o)	Line No.
December 31, 2021	December 31, 2021					
-	-	-	-	-	-	1.1
5,629,001	-	19,264,807	-	-	(3,614,064)	1.2
5,629,001	-	19,264,807	-	-	(3,614,064)	2
-	-	-	-	-	-	3.1
4,460,485	-	4,406,906	-	-	(1,491,686)	3.2
4,460,485	-	4,406,906	-	-	(1,491,686)	4
-	-	-	-	-	-	5.1
1,139,717	-	77,482,455	-	-	230,223	5.2
1,139,717	-	77,482,455	-	-	230,223	6
-	-	-	-	-	-	7.1
9	-	148	-	-	-	7.2
9	-	148	-	-	-	8
-	-	-	-	-	-	9.1
-	-	-	-	-	-	10
-	-	-	-	-	-	11.1
-	-	-	-	-	-	12
1,329	-	55,337	-	-	-	13.1
64,309	-	800,159	-	-	-	13.2
65,638	-	855,496	-	-	-	14
-	-	-	-	-	-	15.1
112,850	-	(631,418)	-	-	1,881,238	15.2
112,850	-	(631,418)	-	-	1,881,238	16
-	-	-	-	-	-	17.1
-	-	-	-	-	-	18
-	-	-	-	-	-	19.1
-	-	-	-	-	-	20
-	-	-	-	-	-	21.1
-	-	-	-	-	-	22
-	-	-	-	-	-	23.1
427,532	-	14,100,843	-	-	(2,414,255)	23.2
427,532	-	14,100,843	-	-	(2,414,255)	24
-	-	-	-	-	-	25.1
-	-	-	-	-	-	26
-	-	-	-	-	-	27.1
-	-	-	-	-	-	28
-	-	-	-	-	-	29.1
-	-	-	-	-	-	30
-	-	-	-	-	-	31.1
-	-	-	-	-	-	32
-	-	-	-	-	-	33.1
-	-	-	-	-	-	34
-	-	-	-	-	-	35.1
-	-	-	-	-	-	36
-	-	-	-	-	-	37.1
-	-	-	-	-	-	38
-	-	-	-	-	-	39.1
-	-	-	-	-	-	40
-	-	-	-	-	-	41.1
249,678	-	-	-	-	-	41.2
249,678	-	-	-	-	-	42
-	-	-	-	-	-	43.1
-	-	-	-	-	-	44
-	-	-	-	-	-	45.1
-	-	-	-	-	-	46
-	-	-	-	-	-	47.1
-	-	-	-	-	-	48
-	-	-	-	-	-	49.1
-	-	-	-	-	-	50
-	-	-	-	-	-	51.1
-	-	-	-	-	-	52
12,085,110	-	115,479,237	-	-	(5,408,544)	53

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: TaxesIncurredOther
This amount includes taxes charged to other balance sheet accounts, so the total shown in line 40 will not tie to the sum of accounts 408.2 and 409.2 on the income statement.
(b) Concept: TaxesIncurredOther
This amount includes taxes charged to other balance sheet accounts, so the total shown in line 40 will not tie to the sum of accounts 408.2 and 409.2 on the income statement.



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%	24,487,450			411.4	330,860	4,025,282	28,181,872	35 years	This adjustment represents new investment tax credits related to solar facilities that the Company placed into service.
8	TOTAL Electric (Enter Total of lines 2 thru 7)	24,487,450				330,860	4,025,282	28,181,872		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL	24,487,450				330,860	4,025,282	28,181,872		

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.  
2. For any deferred credit being amortized, show the period of amortization.  
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Sales Tax Accrual	1,441,082				1,441,082
2	Sales Tax Interest	43,568	431	170,720	208,623	81,471
3	Deferred Revenue	382,200	172/242/253/454/456	109,200		273,000
4	Deferred Compensation	93,111	131/426.2	99,804	6,693	
5	Financial Accounting Standard 112	10,119,957	253/184	483,812		9,636,145
6	Accounting Standards Codification 740 - Income Taxes	(5,837,652)	409.1/431/238/282/190	38,158,648	40,035,690	(3,960,610)
7	SMART Unapplied Credits	2,899	142	5,670	214,348	211,577
8	ROE - Capital Investment Recovery	5,243,366	426.5	7,519,179	2,275,813	
9	Long-Term Int Payable - FIN 48	929,711	431	953,468	23,757	
10	Miscellaneous Reserve	2,065,345	184	8,343,246	6,370,686	92,785
47	TOTAL	14,483,587		55,843,747	49,135,610	7,775,450

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DescriptionOfOtherDeferredCredits
GAAP adjustment to defer recognition of equity return component of weighted average cost of capital rate.

Name of Respondent: Massachusetts Electric Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4				
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: Massachusetts Electric Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission				Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4		
<b>ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)</b>											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	549,017,762	37,746,510	27,735,261	1,852,728						560,881,739
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	549,017,762	37,746,510	27,735,261	1,852,728						560,881,739
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	549,017,762	37,746,510	27,735,261	1,852,728						560,881,739
10	Classification of TOTAL										
11	Federal Income Tax	433,215,805	26,693,359	19,613,662	1,310,202						441,605,704
12	State Income Tax	115,801,957	11,053,151	8,121,599	542,526						119,276,035
13	Local Income Tax										

Name of Respondent: Massachusetts Electric Company			This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4			
<b>ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)</b>											
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For other (Specify), include deferrals relating to other income and deductions. 3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other. 4. Use footnotes as required.											
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Regulatory Assets - Other	289,130,851	(17,955,838)								271,175,015
4	Other Items	646,760	58,710								705,470
9	TOTAL Electric (Total of lines 3 thru 8)	289,777,611	(17,897,128)								271,880,485
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	289,777,611	(17,897,128)								271,880,485
20	Classification of TOTAL										
21	Federal Income Tax	204,923,257	(12,511,788)								192,411,471
22	State Income Tax	84,854,354	(5,385,340)								79,469,014
23	Local Income Tax										
NOTES											

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	<sup>NE</sup> Electric Transmission Excess ADIT - Tax Rate Changes	5,604,434	411.1	164,890	241	5,439,785
2	<sup>NE</sup> Electric Distribution Excess ADIT - Tax Rate Changes	328,068,342	411.1	9,652,193	14,082	318,430,231
3	<sup>NE</sup> Electric FAS 109 - Other Changes	(10,063,467)			7,701,942	(2,361,525)
4	<sup>MA</sup> State Tax Rate Change	(14,986,168)			14,986,168	
5	<sup>NE</sup> Solar Generation Program	430,431	456/431/920/182.3/549	3,582,278	3,607,502	455,655
6	<sup>NE</sup> Environmental Response Fund	16,158,461	930.2/182.3	6,119,159	5,651,032	15,690,334
7	<sup>NE</sup> Service Quality Penalties	5,129,755	254/456/182.3	5,220,978	13,769,826	13,678,603
8	<sup>NE</sup> Basic Service Administrative Costs	4,453,264	431/456/182.3	10,009,075	5,555,811	
9	<sup>NE</sup> Gain on Sale of Property	593,594	407.4	158,292		435,302
10	<sup>NE</sup> Residential Assistance Adjustment Factor	11,110,239	456/431	16,528,156	5,418,917	
11	<sup>NE</sup> SMART Tariff	844,012	431/456/931/908/182.3	31,057,447	30,213,435	
12	<sup>NE</sup> Revenue Decoupling Mechanism		456/254	39,310,975	41,870,882	2,559,907
13	<sup>NE</sup> Capital Investment Recovery Mechanism				2,027,802	2,027,802
41	TOTAL	347,342,897		121,804,443	130,817,840	356,358,094

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

<b>(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Excess accumulated deferred income taxes resulting from the remeasurement of the Company's deferred tax balances due to the enactment of the 2017 Tax Cuts and Jobs Act for electric transmission operations.
<b>(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Excess accumulated deferred income taxes resulting from the remeasurement of the Company's deferred tax balances due to the enactment of the 2017 Tax Cuts and Jobs Act for electric distribution operations.
<b>(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Includes amounts pertaining to Allowance for Funds Used During Construction given to the Company, which are being amortized over the life of the book assets, as well as other items, as agreed with regulators for electric operations.
<b>(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Massachusetts state tax rate change.
<b>(e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Pursuant to Section 1A(f) of Chapter 164 of the General Laws, as amended by the Green Communities Act ("Act") the prices for Retail Delivery Service contained in all the tariffs of Massachusetts Electric Company are subject to a Solar Cost Adjustment Factor ("SCAF") designed to reflect the recovery of the investment and ongoing maintenance costs of Solar Generation Facilities constructed, owned and operated by the Company. Annually, the Company will file with the Department the annual revenue requirement associated with the Solar Generation Facilities as provided for in the Act not otherwise recovered through base distribution rates. Annual revenue requirement shall mean the return on rate base and associated income taxes relating to the Company's investment in the Solar Generation Facilities, along with accumulated depreciation and accumulated deferred taxes, depreciation expense, incremental operation and maintenance expense, property taxes, and amortization of investment tax credits. In addition, the Company shall also include in its annual filing the reconciliation of the annual revenue requirement approved by the Department in the prior year to the actual amount of revenue billed to customers through the SCAF plus any credits for (1) net proceeds associated with energy sales to the Independent System Operator of New England ("ISO-NE"), (2) either (a) net proceeds associated with sales of Renewable Energy Certificates ("RECs") or (b) the market value of RECs which were used to comply with the Renewable Portfolio Standards established in Mass. Gen. Laws c. 25A, § 11F and 220 C.M.R. 14.00 - 16.00 et seq., and (3) net proceeds, if any, associated with bidding the capacity of the Solar Generating Facilities into the ISO-NE Forward Capacity Market, and the excess or deficiency, including interest at the interest rate paid on customer deposits, shall be used to adjust the subsequent year's SCAF.
<b>(f) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Pursuant to the settlement DPU 93-194, the Company established a fund for hazardous waste clean-up and liabilities. The fund pays for Environmental Response Costs paid after June 30, 1993, but does not include costs or expenses related to properties acquired after the date the settlement was approved by the DPU. The settlement defines Environmental Response Costs as "Reasonable and prudently incurred costs or expenses (excluding all fines or penalties) associated with the investigation, testing, remediation, or other liabilities attributable to the Company relating to gas manufacturing facility or disposal sites, or sites to which material may have migrated or at which manufactured gas waste may have been deposited as a result of the earlier operation or decommissioning of gas manufacturing facilities in Massachusetts, material regulated under the Comprehensive Environmental Response, Compensation, and Liability Act, Resource Conservation and Recovery Act, Massachusetts General Laws Chapters 21C and 21E, and any other laws, regulations, or orders by courts or governmental authorities, or resulting from claims or contentions arising in tort, breach of contract, or violation of law, including sites unrelated to Massachusetts gas manufacturing facilities deposited before 1980 on sites or migrating to sites as a result of the operations of the Company or its predecessor companies, and the costs and expenses associated with the purchase of property acquired as part of an overall mitigation and response plan associated with the sites described above.
<b>(g) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Under the Company's Service Quality Plan, it may be penalized for performance in certain categories that fall below any historic average. Any penalties are credited to customers in a manner directed by the DPU. Service Quality penalty credit factors were implemented to refund customers for poor service. Any residual balance remaining after application of the credit shall be charged or credited to customers through the Company's Revenue Decoupling Mechanism Reconciliation. In the event that the Department's decision to impose the penalty is reversed or modified as the result of an appeal, the Company shall recover the amount of the reduction in such manner as proposed by the Company and approved by the Department.
<b>(h) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Pursuant to the Company's Basic Service Adjustment Provision, the Company is allowed to recover the costs, including administrative costs, incurred by the Company in arranging Basic Service, including uncollectible costs associated with the amounts the Company bills for Basic Service supply, the administrative costs of complying with the requirements of Renewable Energy Portfolio Standards pursuant to 225 CMR14, cash working capital and other administrative costs associated with arranging basic service. The recovery of these costs is fully reconcilable, with any over or under collection passed on to all customers.
<b>(i) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Department policy with respect to gains on the sale of utility property is to "require return to ratepayers of the entire gain associated with the sale, if those assets were recorded above-the-line and supported by ratepayers." Further, "a gain (or loss) associated with the transfer of utility plant from a company's plant accounts should properly be reflected in rates regardless of the timing of the transfer relative to the test year."
In the prior rate case D.P.U. 15-155, the Company acknowledged this treatment and the Department ordered a five-year amortization of this amount. A regulatory liability had been established with an annual amortization. (Company's response to Information Request AG-1-20 at Attachment AG-1-20). Per the most recent rate case D.P.U. 18-150, the company was ordered to amortize an additional amount for the gain on sale of regulated properties since the last test year, for a total of \$791,458 included in base rates and to be amortized over five years thru the next rate case.
<b>(j) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
The Company is allowed recovery of the incremental costs associated with the operation of the Company's Arrearage Management Program ("AMP") offered to qualifying customers pursuant to Docket Nos. D.T.E. 05-86, D.T.E.01-106-C, and D.P.U. 08-4, and the discount provided to customers receiving retail delivery service under Residential Low Income Rate R-2 ("Rate R-2"). Discounts provided to eligible customers are based on 25% of the Company's total bill for service, including charges for generation service, representing the level of discount received by these customers prior to March 1, 1998, pursuant to Massachusetts General Laws Chapter 164, § 1F.
As per rate case D.P.U. 15-155, the Company modified its R.A.A.P. to include credits from subsequent payment or charge-off of accounts receivable on the balances that the company has amortized from the Hardship Arrears June 30, 2015 test year balances included in base rates (Ex NG-RRP-1, at 52) DPU 10-70, at 221. These credits ensure the Company is not recovering these balances twice; once through base rates, and again through the subsequent cash received or balance charged off. As per rate case D.P.U. 18-150, the Company was approved to recover a new set of hardship-protected account balances associated with 2017 allowed balances.
<b>(k) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
The operation of the SMART Provision is pursuant to the Solar Massachusetts Renewable Target ("SMART") Program regulations at 225 CMR 20.00 promulgated pursuant to Chapter 75 of the Acts of 2016, as applicable to Solar Tariff Generation Units that have received a Statement of Qualification from the Massachusetts Department of Energy Resources. The SMART Provision provides for: (1) Incentive Payments for RPS Class I Renewable Generation Attributes and/or Environmental Attributes produced by a Solar Tariff Generation Unit; (2) Alternative On-Bill Credits for energy generated by an Alternative On-Bill Credit Generation Unit; (3) the basis upon which Incentive Payments and Alternative On-Bill Credits are determined; and (4) the recovery of any such Incentive Payments, Alternative On-Bill Credits, and incremental administrative costs associated with the implementation and operation of the SMART Program.
<b>(l) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
Pursuant to MA DPU 07-50A and the Company's Revenue Decoupling Mechanism ("RDM") Provision, the Company is operating under an RDM by which its actual distribution revenue is measured against a target level of distribution revenue as established in the Company's most recent rate case, and the difference between actual distribution revenue and the revenue target is recovered from or credited to all customers. "Actual Billed Distribution Revenue" shall mean the amounts the Company has billed during the applicable calendar year for customer charges, distribution demand charges, distribution energy charges, Second Feeder Service charges, and any other charges or discounts that the Company records as base distribution revenue, but excluding the discount provided to Rate R-2 customers and the Residential Assistance Adjustment. Actual Billed Distribution Revenue shall exclude the RDM Adjustment Factor, as it is subject to its own reconciliation. "Annual Target Revenue" or "ATR" shall mean the class-specific revenue requirement as approved by the Department in the Company's most recent base distribution rate case adjusted annually pursuant to the Company's Performance-Based Rate-making ("PBR") Provision, M.D.P.U. No. 1423, as may be amended from time to time, and as otherwise adjusted and approved by the Department, less a Streetlighting Sales adjustment pursuant to the Department's directive in D.P.U. 14-136-A.
<b>(m) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities</b>
In D.P.U. 07-50-A, the DPU allowed the Company to recover costs incurred from capital spending and inflation through the Capital Investment Recovery Mechanism ("CIRM"). In the most recent rate case, D.P.U. 18-150, the Department increased CIRM recovery to \$249 million. The CIRM will remain in effect for recovery of Actual Net CapEx for the period January 2018 through December 2019 pursuant to Section II above and the Company's Performance-Based Rate-making Provision, M.D.P.U. No. 1423, as may be amended from time to time. The Company will continue to bill CapEx Factors to recover the cost of Cumulative Net CapEx plus the annual depreciation and property tax on Cumulative Net CapEx recorded during this period, until such time that the Company has recovered all of the cost of Cumulative Net CapEx incurred through the date on which new base distribution rates take effect, at which point the cost of this Cumulative Net CapEx will be recovered on a prospective basis.



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
<b>Electric Operating Revenues</b>							
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p> <p>6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See page 108, Important Changes During Period, for Important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2, 4, 5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>							
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	446,339,239	467,382,658	4,022,582	4,252,521	597,759	619,778
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	25,223,307	29,101,081	1,259,922	1,213,058	65,109	68,577
5	Large (or Ind.) (See Instr. 4)	19,532,185	12,548,593	213,386	145,608	1,172	1,280
6	(444) Public Street and Highway Lighting	822,235	922,174	7,793	9,351	55	67
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	491,916,966	509,954,486	5,503,683	5,620,538	664,095	689,702
11	(447) Sales for Resale	285,353	362,834	2,753	3,609	10	17
12	TOTAL Sales of Electricity	492,202,319	510,317,320	5,506,436	5,624,147	664,105	689,719
13	(Leas) (449.1) Provision for Rate Refunds	(95,665,665)	(116,637,218)				
14	TOTAL Revenues Before Prov. for Refunds	587,667,984	626,954,538	5,506,436	\$5,624,147	664,105	\$689,719
15	Other Operating Revenues						
16	(450) Forfeited Discounts	(9,089)	818,912				
17	(451) Miscellaneous Service Revenues	\$447,135,276	\$422,875,423				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	16,486,536	18,441,410				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	\$1,418,506,574	\$1,334,876,734				
22	(458.1) Revenues from Transmission of Electricity of Others						
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	1,882,119,297	1,775,012,479				
27	TOTAL Electric Operating Revenues	2,469,987,281	2,401,967,017				

Line 12, column (b) includes \$ \*0 of unbilled revenues.  
Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: MiscellaneousServiceRevenues	
Open Access Revenue - Demand-Side Management	\$ 294,803,441
Open Access Revenue - Customer Charge	129,803,820
Misc. Service Revenue - Electric	22,928,215
	\$ 447,135,276
(b) Concept: OtherElectricRevenue	
Open Access Revenue - Access Charge	\$ (18,352,988)
Open Access Revenue - Transmission	601,613,452
Open Access Revenue - Distribution	907,979,780
Open Access Revenue - Revenue Decoupling	(34,074,806)
Other Elec. Revenue - Misc.	(41,119,811)
Other Elec. Revenue - Other Transmission	2,557,945
	\$ 1,418,506,574
(c) Concept: MiscellaneousServiceRevenues	
Open Access Revenue - Demand-Side Management	\$ 269,159,528
Open Access Revenue - Customer Charge	127,832,704
Misc. Service Revenue - Electric	25,883,191
	\$ 422,875,423
(d) Concept: OtherElectricRevenue	
Open Access Revenue - Access Charge	\$ (16,722,892)
Open Access Revenue - Transmission	549,855,430
Open Access Revenue - Distribution	839,252,441
Open Access Revenue - Revenue Decoupling	(21,819,809)
Other Elec. Revenue - Misc.	(17,838,524)
Other Elec. Revenue - Other Transmission	1,349,888
	\$ 1,334,876,734
(e) Concept: MegawattHoursSoldRevenuesNetOfProvisionForRefunds	
The prior year megawatt hours ("MWHs") sold figures were restated to strip out the MWHs that were distributed to customers who purchased their electricity from an alternative supplier, along with any unbilled MWHs, in conformance with the current year's presentation.	
(f) Concept: AverageNumberOfCustomersPerMonthRevenuesNetOfProvisionForRefunds	
The prior year average # of customers per month figures were restated to strip out the customers who purchased their electricity from an alternative supplier, in conformance with the current year's presentation.	
(g) Concept: RevenueFromSalesOfElectricityUnbilled	
The Company's unbilled revenues have been deferred to Other Regulatory Assets and Other Regulatory Liabilities on the balance sheet, so there are no unbilled revenues reflected on this page.	

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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
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45					
46	TOTAL				

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Res - Regular R1	3,547,139	394,312,567	515,602	6,880	0.1112
2	Res - Low Income R2	462,027	51,973,610	64,761	7,134	0.1125
3	Gen Service - Small G1	12,657	(24,988)	2,280	5,800	(0.0020)
4	St Lgt - Security S4	769	78,050			0.1015
5	Gen Service - Demand G2	(10)				
6	Res - Time of Use S6			15,136		
41	TOTAL Billed Residential Sales	4,022,582	446,339,239	597,759	6,729	0.1110
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	4,022,582	446,339,239	597,759	6,729	0.1110

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Res - Regular R1	13,808	1,557,221	1,151	11,998	0.1128
2	Gen Service - Small G1	874,228	(33,069,176)	61,519	10,960	(0.0490)
3	Gen Service - Demand G2	370,841	37,276,821	2,018	183,787	0.1005
4	Time of Use - Large G3	192,722	18,609,385	182	1,058,913	0.0966
5	St Lgt - Security S4	8,322	849,076			0.1020
6	Res - Regular SC6			239		
41	TOTAL Billed Small or Commercial	1,259,922	25,223,307	65,109	19,351	0.0200
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)					
43	TOTAL Small or Commercial	1,259,922	25,223,307	65,109	19,351	0.0200

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- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Gen Service - Small G1	21,754	1,155,700	925	23,518	0.0531
2	Gen Service - Demand G2	111,617	10,090,443	172	648,936	0.0904
3	Time of Use - Large G3	79,705	8,254,262	89	1,155,145	0.1036
4	Gen Service - Small SC06			6		
5	St Lgt - Security S4	310	31,780			0.1025
41	TOTAL Billed Large (or Ind.) Sales	213,386	19,532,185	1,172	182,070	0.0915
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	213,386	19,532,185	1,172	182,070	0.0915

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

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- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	St Lgt - Owned Equip S1	2,497	260,673	45	55,489	0.1044
2	St Lgt - Cust Owned Equip S2	1	444			0.3700
3	St Lgt - UG Div of Ownership S3	610	61,481	1	610,000	0.1008
4	St Lgt - Security S4	2,458	250,577			0.1019
5	St Lgt - Security S5	2,197	246,007	3	732,433	0.1120
6	Nonconforming St Lgt G1	29	3,053	6	4,900	0.1038
41	TOTAL Billed Public Street and Highway Lighting	7,793	822,235	55	141,693	0.1055
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	7,793	822,235	55	141,693	0.1055

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
SALES OF ELECTRICITY BY RATE SCHEDULES							
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>							
Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)	
1							
2							
3							
4							
5							
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40						
41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(95,665,665)			

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	5,503,683	\$491,916,966	664,095	8,287	0.0894
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts		\$0			
43	TOTAL - All Accounts	5,503,683	491,916,966	664,095	8,287	0.0894

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: RevenueFromSalesOfElectricityByRateSchedules

Total revenue on this page corresponds to Total Sales to Ultimate Consumers on page 300-301, which does not include the impact of the Provision for Rate Refunds.

(b) Concept: RevenueFromSalesOfElectricityByRateSchedulesUnbilled

The Company's unbilled revenues have been deferred to Other Regulatory Assets and Other Regulatory Liabilities on the balance sheet, so there are no unbilled revenues reflected on this page.

FERC FORM NO. 1 (ED. 12-05)

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.  
  
 OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.  
  
 AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (80-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (80-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	Massachusetts Bay Transportation Authority	RQ					652	66,969			66,969
2	Hingham Municipal Lighting Plant	OS					197		19,313		19,313
3	Boston Edison Company	OS					1,664		176,448		176,448
4	Western Massachusetts Electric Company	OS					240		22,623		22,623
15	Subtotal - RQ						652	66,969			66,969
16	Subtotal-Non-RQ						2,101		218,384		218,384
17	Total						2,753	66,969	218,384		285,353

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: StatisticalClassificationCode Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.
(b) Concept: StatisticalClassificationCode Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.
(c) Concept: StatisticalClassificationCode Pursuant to the Company's borderline sales tariffs, which were approved by the FERC, the Company supplies electricity to certain neighboring utilities.



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)			
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)			
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)			
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40)			
42	C. Hydraulic Power Generation			

43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	18,149	
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	18,149	
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	18,149	
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	513,188,147	593,183,794
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	73,155	23,783
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	513,241,302	593,207,577
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	513,259,451	593,207,577
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	440,321	312,071
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	232,438	269,619
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	14,733,265	12,047,052
89	(561.5) Reliability, Planning and Standards Development	4,224	17,900

90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	1,041	
93	(562) Station Expenses	222,177	169,530
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	458,570	389,513
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	562,964,719	515,997,841
97	(566) Miscellaneous Transmission Expenses	2,177,381	1,951,221
98	(567) Rents	52,690	84,143
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	581,286,806	531,238,890
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	246,911	208,233
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment	52,054	38,441
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	402	
107	(570) Maintenance of Station Equipment	339,237	313,890
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	1,862,536	927,741
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	318	5
111	TOTAL Maintenance (Total of Lines 101 thru 110)	2,501,458	1,484,110
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	583,788,264	532,723,000
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	520,431	409,972
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	520,431	409,972
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	520,431	409,972
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	14,978,676	15,679,992
135	(581) Load Dispatching	3,945,067	5,272,077

136	(582) Station Expenses	3,050,455	3,191,183
137	(583) Overhead Line Expenses	6,138,511	6,451,143
138	(584) Underground Line Expenses	6,538,805	3,718,775
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	1,158,863	567,118
140	(586) Meter Expenses	4,348,400	3,827,293
141	(587) Customer Installations Expenses	1,588,032	1,795,173
142	(588) Miscellaneous Expenses	38,625,432	31,854,445
143	(589) Rents	756,243	478,599
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	81,128,484	72,833,798
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	1,258,920	1,141,828
147	(591) Maintenance of Structures	943,387	938,168
148	(592) Maintenance of Station Equipment	3,426,306	3,340,738
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	76,517,947	82,232,267
150	(594) Maintenance of Underground Lines	5,657,975	5,543,978
151	(595) Maintenance of Line Transformers	1,513,023	1,087,953
152	(596) Maintenance of Street Lighting and Signal Systems	1,450,556	1,712,249
153	(597) Maintenance of Meters	181,724	112,483
154	(598) Maintenance of Miscellaneous Distribution Plant	2,367,181	1,963,906
155	TOTAL Maintenance (Total of Lines 146 thru 154)	93,317,019	98,073,550
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	174,445,503	170,907,348
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	1,782,551	1,651,826
160	(902) Meter Reading Expenses	4,530,234	3,988,620
161	(903) Customer Records and Collection Expenses	32,151,735	27,017,589
162	(904) Uncollectible Accounts	(6,229,433)	122,920,111
163	(905) Miscellaneous Customer Accounts Expenses	2,326,090	2,229,050
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	34,561,177	157,807,196
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	273	18,246
168	(908) Customer Assistance Expenses	292,523,554	261,715,306
169	(909) Informational and Instructional Expenses	6,897,526	6,270,254
170	(910) Miscellaneous Customer Service and Informational Expenses	4,911,580	4,728,250
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	304,332,933	272,730,056
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	96,449	55,739
175	(912) Demonstrating and Selling Expenses	52,583	683
176	(913) Advertising Expenses	446,743	531,060
177	(916) Miscellaneous Sales Expenses	139,012	155,145
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	734,787	742,627
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	55,986,062	55,152,558
182	(921) Office Supplies and Expenses	39,988,020	30,280,065

183	(Less) (922) Administrative Expenses Transferred-Credit	10,720,006	9,994,734
184	(923) Outside Services Employed	20,868,992	19,721,086
185	(924) Property Insurance	59,921,146	59,429,653
186	(925) Injuries and Damages	8,037,468	7,855,767
187	(926) Employee Pensions and Benefits	52,766,333	51,612,335
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	8,683,089	9,862,854
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	15,795,408	14,916,092
193	(931) Rents	65,569,177	49,227,590
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	314,875,689	288,085,266
195	Maintenance		
196	(935) Maintenance of General Plant	1,031,099	1,200,840
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	315,906,788	289,286,106
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 176, and 197)	1,927,549,334	2,017,613,882

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1.001	Constellation	RQ				
1.002	ConEd	RQ				
1.003	HQ Energy	RQ				
1.004	NextEra Energy Power Marketing	RQ				
1.005	DTE	RQ				
1.006	Calpine	RQ				
1.007	DYNEGY	RQ				
1.008	Macquarie	RQ				
1.009	Shell	RQ				
1.010	Renewable Obligation	OS				
1.011	DUDLEY HYDRO	LU				
1.012	WILSON HOLDINGS LLC - PV QF	LU				
1.013	CASCADE-DIAMOND-QF	LU				
1.014	PLAINVILLE GEN QF U5	LU				
1.015	MWRA COSGROVE	LU				
1.016	OAKDALE HYDRO	LU				
1.017	QUARRY ENERGY PROJECT	LU				
1.018	VARIANSEMICON-GLOUCESTER-WT	LU				
1.019	GPT JACLEN-BEVERLY-CHP	LU				
1.020	UN.GUILFORD34.5BNGW	LU				
1.021	UN.OAKFIELD34.5OAKW	LU				
1.022	SWANSEA MALL-02777PV260QF	LU				
1.023	BROCKTON WALMART-02301PV252QF	LU				
1.024	SEEKONK WALMART-02771PV230QF	LU				

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi- cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1.025	Park Ridge 48177	LU				
1.026	PLAINVILLE TARGET-02762PV414QF	LU				
1.027	SWANSEA TARGET-02777PV483QF	LU				
1.028	RANDOLPH & BALDWIN-01432PV80QF	LU				
1.029	TRINITY EMS-01853PV64.8QF	LU				
1.030	RIN LOGISTICS-02720PV1500NM	LU				
1.031	USFLUIDS-01028PV110QF	LU				
1.032	VIRGINIOSARDINIA-01757PV270QF	LU				
1.033	MILFORDGERIATRIC-01757PV225QF	LU				
1.034	ECASOLARAFF.INT.-01453PV2800QF	LU				
1.035	SCHNEIDERELECT-01801PV143QF	LU				
1.036	STERGISALUMINUM-02703PV250QF	LU				
1.037	FINEEDGETOOL-02703PV72QF	LU				
1.038	CURRYHARDWARE-02339PV84QF	LU				
1.039	TUFTSUNIVERSITY-01536PV2000NM	LU				
1.040	CLARKUNIV.CHP-01610CHP2000QF	LU				
1.041	276WEYMOUTHST-02370PV166.5QF	LU				
1.042	TOWNOFMILFORD-01757PV168QF	LU				
1.043	WESTBOROTENNIS-01510PV486QF	LU				
1.044	WFYOUNG-01028PV72QF	LU				
1.045	CUMMINGSPROP_01915PV108QF	LU				
1.046	ANDERSONCLARKELLP_01915PV144QF	LU				
1.047	ABINGTONSCHL_02351PV323QF	LU				
1.048	COMPLETERECYCLE_02720PV240QF	LU				
1.049	WORCESTERSCHOOLS-01065PV339QF	LU				
1.050	UFPTECH_01950PV200QF	LU				
1.051	HEALTHALLIANCE-01453CHP1965QF	LU				
1.052	BRUCEDIAMOND-02703PV136QF	LU				
1.053	MANCHESTERSCL01944SOLAR144QF	LU				
1.054	UN.TRACY_23.0WODS	LU				
1.055	RIVERVALLEYSCH01950SOLAR86.4QF	LU				
1.056	NB_REALTY01532SOLAR72QF	LU				
1.057	UMASSMEMORIAL01605CHP2649QF	LU				
1.058	MONARCH01843SOLAR176QF	LU				
1.059	GRAFTONTWN01519SOLAR120.7QF	LU				
1.060	CRDMETALWRKS01053SOLAR248QF	LU				
1.061	OLIARILLC02324SOLAR200QF	LU				
1.062	HANNAFORD01331SOLAR240QF	LU				
1.063	NUMONEINS01757SOLAR106.6QF	LU				
1.064	SOCORE01475SOLAR984QF	LU				
1.065	COVENTRYGARDEN01608SOLAR200QF	LU				
1.066	TRIPYRAMID01886SOLAR72QF	LU				
1.067	RJKELLY041915SOLAR180QF	LU				
1.068	GRAFTONSEWER01560SOLAR225QF	LU				
1.069	N. BROOKFIELD SOLAR - LANE AVE	LU				
1.070	ORANGE SOLAR - WILBUR WOODS	LU				
1.071	ORANGE SOLAR - W. ORANGE	LU				
1.072	WINDKIST01845SOLAR77QF	LU				
1.073	CUMMINGS01915SOLAR112.5QF	LU				
1.074	MASSAMER01832SOLAR249.8QF	LU				
1.075	ECOGY01069SOLAR432.9QF	LU				
1.076	Hope Farms Solar	LU				
1.077	WACHUSETT01543SOLAR249QF	LU				
1.078	PVPROJECT01440SOLAR4950QF	LU				
1.079	DWW Solar	LU				
1.080	MALDEN02148SOLAR100QF	LU				
1.081	BGPECK01843SOLAR250QF A	LU				
1.082	SIMONSROCK01230SOLAR304QF	LU				
1.083	NAQUAG01543SOLAR249QF	LU				

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1.084	BGPECK01843SOLAR250QF B	LU				
1.085	YMCA02148SOLAR150QF 67817	LU				
1.086	WINTHROP02152SOLAR168QF	LU				
1.087	COASTAL02061SOLAR105.6QF 68784	LU				
1.088	TYNGSBORO01879SOLAR250QF	LU				
1.089	RESOURCECAP01904SOLAR66.6QF	LU				
1.090	MILLSTONE02720SOLAR240QF	LU				
1.091	DEPOT02019SOLAR100QF	LU				
1.092	FIVEDIAMONDS02721SOLAR440QF	LU				
1.093	MASSAM01852SOLAR249.8QF	LU				
1.094	HELIO02072SOLAR30QF	LU				
1.095	STOUGHTON02072SOLAR960QF	LU				
1.096	NEXAMP01069SOLAR4400QF	LU				
1.097	WALES01081SOLAR2000QF	LU				
1.098	SOLECTB01915SOLAR494QF	LU				
1.099	ECOGY02035SOLAR432.9QF	LU				
1.100	NATHANIEL01057SOLAR250QF	LU				
1.101	ECA02766SOLAR3330QF	LU				
1.102	BOYLE01821SOLAR100QF	LU				
1.103	ONISKEY02155SOLAR250QF	LU				
1.104	GRANITE&MARBLEINC-01507PV100QF	LU				
1.105	CLEAN01863SOLAR720QF	LU				
1.106	MASSAM02333SOLAR499.5QF	LU				
1.107	SOLECT01606SOLAR150QF	LU				
1.108	MASY01463SOLAR415QF	LU				
1.109	MASSAM01879SOLAR249.8QF	LU				
1.110	OHBURG02072SOLAR100QF	LU				
1.111	BRECKENRIDGE01069SOLAR4950QF	LU				
1.112	GRNEARTH01028SOLAR249.9QF	LU				
1.113	JORDAN01364SOLAR990QF	LU				
1.114	NSESTAG02072SOLAR816QF	LU				
1.115	ISM02715SOLAR2800QF	LU				
1.116	DYNAMIC01515SOLAR1000QF	LU				
1.117	NEXAMP01590SOLAR1000QF	LU				
1.118	GREEN01028SOLAR233.1QF	LU				
1.119	MELINK01550SOLAR936QF	LU				
1.120	NAVISUN01507SOLAR1980QF	LU				
1.121	WILLIAM02771SOLAR80QF	LU				
1.122	BLUEWAVE01095SOLAR4000QF	LU				
1.123	BLUEWAVE 01915SOLAR352QF - 69699	LU				
1.124	INDEPB01562SOLAR4940QF	LU				
1.125	DRESSER HILL PV 4	LU				
1.126	SOLECT01604SOLAR488QF	LU				
1.127	JOEL01082SOLAR980QF	LU				
1.128	MASSAMER01851SOLAR249.8QF	LU				
1.129	SCHNEIDERLECA&B-01810PV161QF	LU				
1.130	DRESSER HILL PV 1	LU				
1.131	DRESSER HILL PV 2	LU				
1.132	DRESSER HILL PV 3	LU				
1.133	Sanford Airport Solar	LU				
1.134	BATES02189SOLAR150QF	LU				
1.135	ZERO01095SOLAR1000AOBC	LU				
1.136	GEPOWER01752SOLAR466.6SMQF	LU				
1.137	SYNCARPHA01060SOLAR3630QF	LU				
1.138	RENEWABLE02703SOLAR4268QF	LU				
1.139	INDEPA01562SOLAR3000QF	LU				



Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1.140	MASSAM02339SOLAR249.8QF	LU				
1.141	NSESTAGE02072SOLAR276QF	LU				
1.142	MELINK01550SOLAR999QF	LU				
1.143	SUNBUG01930SOLAR147.6QF	LU				
1.144	MELINK01550SOLAR3744QF	LU				
1.145	NEXAPEX01752SOLAR396QF	LU				
1.146	MELINK01550SOLAR936QF2	LU				
1.147	PVPROJ01827SOLAR4500QF	LU				
1.148	SYNCARPHA02338SOLAR1668QF	LU				
1.149	ADVANCED01569SOLAR252QF	LU				
1.150	TJA01440SOLAR4900QF	LU				
1.151	GSPP02379SOLAR1128QF	LU				
1.152	EQUAL02379SOLAR480QF	LU				
1.153	PUDDON STREET II SOLAR	LU				
1.154	PUDDON STREET I SOLAR	LU				
1.155	CADILLAC01772SOLAR166.6QF	LU				
1.156	NSE01581SOLAR780QF	LU				
1.157	UNICORNA02061SOLAR366.6QF	LU				
1.158	UNICORNB02061SOLAR233.3QF	LU				
1.159	SMITH01060NG3500QF	LU				
1.160	KEARSARGE01830SOLAR4800QF	LU				
1.161	STONEHILL02356SOLAR4391QF	LU				
1.162	ECOGY01607SOLAR199.8QF	LU				
1.163	TANGENT01473SOLAR3000QF	LU				
1.164	GRANBY01033SOLAR3000QF	LU				
1.165	NSE02766SOLAR966.6QF	LU				
1.166	PUBLIC01886SOLAR99.9QF	LU				
1.167	ALTUS01036SOLAR2000QF	LU				
1.168	NEXTGRID02019SOLAR500QF	LU				
1.169	AFINNELL02188SOLAR240QF	LU				
1.170	EFINNELL02188SOLAR240QF	LU				
1.171	DAIRY01757SOLAR109.9QF	LU				
1.172	BFINNELL02188SOLAR240QF	LU				
1.173	BVD01257SOLAR240QF	LU				
1.174	DFINNELL02188SOLAR492QF	LU				
1.175	CFINNELL02188SOLAR240QF	LU				
1.176	OAKHAM01068SOLAR2000QF	LU				
1.177	OLDUNION01523SOLAR4950QF	LU				
1.178	OAKORANGE01364SOLAR4980QF	LU				
1.179	SYNCARPHA01534SOLAR4980QF	LU				
1.180	BVD01247SOLAR240QF	LU				
1.181	MILLBURY01519SOLAR250QF	LU				
1.182	GSPPBRISTOL02375SOLAR710QF	LU				
1.183	STOUGHTON02072SOLAR99.9QF	LU				
1.184	CLAYTON01222SOLAR2200QF	LU				
1.185	CTMS01543SOLAR133.2QF	LU				
1.186	PUBLIC02149SOLAR133.2QF	LU				
1.187	GSPPPEARL02148SOLAR340QF	LU				
1.188	PSMYSTIC02155SOLAR106QF	LU				
1.189	PSEASTERN02148SOLAR133.2QF	LU				
1.190	EDF01473SOLAR4875QF	LU				
1.191	BWC01535SOLAR4200QF	LU				
1.192	PUBLICN02368SOLAR186.6QF	LU				
1.193	LEICESTER01524SOLAR2592QF	LU				
1.194	SUNRISE01230SOLAR4980QF	LU				

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1.195	LOADSTAR01523SOLAR3875QF	LU				
1.196	AMATERASU01523SOLAR4600QF	LU				
1.197	UNICORN02339SOLAR400QF	LU				
1.198	DADAMS01515SOLAR4980QF	LU				
1.199	ALTUS01230SOLAR1000QF	LU				
1.200	DPALMER01082SOLAR3000QF	LU				
1.201	CEDAR02151SOLAR153.2QF	LU				
1.202	BLODGETT01827SOLARSTORAGE4999	LU				
1.203	MARLBORO01752SOLAR133.2QF	LU				
1.204	RANDALL01503SOLAR4950QF	LU				
1.205	CHELMSFORD01863SOLAR910QF	LU				
1.206	PSWARD02151SOLAR106.6QF	LU				
1.207	FALLRIVER02720SOLAR233.3QF	LU				
1.208	WILLIAMSVILLE	LU				
1.209	CHEBACCO01982SOLAR731QF	LU				
1.210	PSGOODHUE01970SOLAR120QF	LU				
1.211	COY01083SOLAR4000QF	LU				
1.212	SSOLUTIONS01752SOLAR66.6QF	LU				
1.213	MASSAMER01879SOLAR249.8QF	LU				
1.214	VARNUM01463SOLAR200QF	LU				
1.215	Cassadaga	LU				
1.216	CEC01339SOLAR2500QF	LU				
1.217	AMERESCO01844SOLAR1750QF	LU				
1.218	TARGET02149SOLAR369.6QF	LU				
1.219	NEXTGRID02333SOLAR780QF	LU				
1.220	EMAIN01757SOLAR250QF	LU				
1.221	OAK01473SOLAR900QF	LU				
1.222	MARLBORO01752SOLAR166.6QF	LU				
1.223	MUDDY01756SOLAR1000QF	LU				
1.224	UN.FRMINGTN34.5FRMS	LU				
1.225	ALTUS01230SOLAR2000QF	LU				
1.226	JEFFERSON01970SOLAR86.4QF	LU				
1.227	ALGONQUIN01532SOLAR250QF	LU				
1.228	ZERO01562SOLAR1000QF	LU				
1.229	OAK01364SOLAR840QF	LU				
1.230	HARBOR01225SOLAR1980QF	LU				
1.231	FOREFRONT01082SOLAR1375QF	LU				
1.232	KEARSARGE02019SOLAR4400QF	LU				
1.233	LODE01230SOLAR2000QF	LU				
1.234	DANA01879SOLAR72QF	LU				
1.235	SWEB01506SOLAR3375QF	LU				
1.236	BATTEN01570SOLAR1000QF	LU				
1.237	HOME01257SOLAR1980NM	LU				
1.238	On-Bill Crediting	LU				
1.239	Borderline Agreements	OS				
1.240	New England Independent System Operator	OS				
1.241	New England Power Company	OS				
15	TOTAL					

PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
1,653,139					125,055,541		125,055,541	1.001
924,538					66,047,716		66,047,716	1.002
132,540					10,862,868		10,862,868	1.003
1,078,591					78,401,508		78,401,508	1.004
46,487					2,743,941		2,743,941	1.005
738,343					76,831,681		76,831,681	1.006
513,031					31,539,911		31,539,911	1.007
600,980					43,247,450		43,247,450	1.008
82,172					5,554,851		5,554,851	1.009
-					-	113,269,001	113,269,001	1.010
4					1,777		1,777	1.011
26					543		543	1.012
2					13,190		13,190	1.013
7,362					444,556		444,556	1.014
4,601					211,492		211,492	1.015
11,738					579,239		579,239	1.016
521					20,323		20,323	1.017
6					161		161	1.018
39					1,488		1,488	1.019
232,734					18,871,183		18,871,183	1.020
159,529					12,540,784		12,540,784	1.021
635					23,900		23,900	1.022

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
19					545		545	1.023
24					549		549	1.024
(106)					(2,604)		(2,604)	1.025
119					9,525		9,525	1.026
204					73		73	1.027
28					795		795	1.028
28					833		833	1.029
(832)					(16,160)		(16,160)	1.030
89					3,029		3,029	1.031
172					6,056		6,056	1.032
327					12,148		12,148	1.033
1,217					36,306		36,306	1.034
5					91		91	1.035
44					1,250		1,250	1.036
50					1,674		1,674	1.037
51					1,721		1,721	1.038
398					10,299		10,299	1.039
154					6,553		6,553	1.040
82					2,624		2,624	1.041
32					848		848	1.042
238					9,046		9,046	1.043
49					1,535		1,535	1.044
98					3,524		3,524	1.045
45					1,411		1,411	1.046
75					1,916		1,916	1.047
492					13,901		13,901	1.048
40					1,207		1,207	1.049
2					47		47	1.050
117					4,798		4,798	1.051
10					243		243	1.052
17					589		589	1.053
5,329					529,487		529,487	1.054
39					972		972	1.055
76					2,750		2,750	1.056
50					2,122		2,122	1.057
24					746		746	1.058
53					1,412		1,412	1.059
118					3,779		3,779	1.060
34					951		951	1.061
6					108		108	1.062
99					3,298		3,298	1.063
5					1,016		1,016	1.064
206					7,369		7,369	1.065
46					1,433		1,433	1.066
83					2,534		2,534	1.067
11					281		281	1.068
202					10,297		10,297	1.069
112					6,032		6,032	1.070
91					4,899		4,899	1.071
80					2,748		2,748	1.072
48					1,415		1,415	1.073
247					9,330		9,330	1.074
120					2,905		2,905	1.075
3,801					354,919		354,919	1.076
204					6,844		6,844	1.077
499					26,596		26,596	1.078
22,487					2,403,130		2,403,130	1.079
55					1,761		1,761	1.080
114					3,420		3,420	1.081

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
3					79		79	1.082
190					6,433		6,433	1.083
18					747		747	1.084
1					17		17	1.085
32					968		968	1.086
33					952		952	1.087
133					4,200		4,200	1.088
1					14		14	1.089
237					8,393		8,393	1.090
5					159		159	1.091
520					18,024		18,024	1.092
82					1,904		1,904	1.093
1					25		25	1.094
4					128		128	1.095
13					498		498	1.096
93					1,473		1,473	1.097
695					25,933		25,933	1.098
(4)					(118)		(118)	1.099
(5)					(258)		(258)	1.100
998					25,867		25,867	1.101
47					1,525		1,525	1.102
14					521		521	1.103
32					1,011		1,011	1.104
(19)					(525)		(525)	1.105
81					2,683		2,683	1.106
-					1		1	1.107
263					8,670		8,670	1.108
412					15,435		15,435	1.109
18					497		497	1.110
856					32,136		32,136	1.111
36					1,030		1,030	1.112
8					267		267	1.113
189					5,648		5,648	1.114
1,670					46,499		46,499	1.115
100					3,821		3,821	1.116
32					1,165		1,165	1.117
19					687		687	1.118
529					13,340		13,340	1.119
208					9,590		9,590	1.120
68					2,496		2,496	1.121
332					13,318		13,318	1.122
556					25,353		25,353	1.123
597					18,796		18,796	1.124
354					11,532		11,532	1.125
(16)					(457)		(457)	1.126
696					19,298		19,298	1.127
109					2,666		2,666	1.128
-					5		5	1.129
134					4,554		4,554	1.130
199					8,061		8,061	1.131
261					10,927		10,927	1.132
15,104					1,399,029		1,399,029	1.133
144					4,462		4,462	1.134
62					2,551		2,551	1.135
258					3,146		3,146	1.136
583					22,121		22,121	1.137

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
1,654					51,676		51,676	1.138
359					10,798		10,798	1.139
70					1,727		1,727	1.140
153					3,779		3,779	1.141
646					18,349		18,349	1.142
37					1,076		1,076	1.143
3,003					88,627		88,627	1.144
46					1,321		1,321	1.145
619					18,059		18,059	1.146
858					28,732		28,732	1.147
373					16,554		16,554	1.148
64					1,446		1,446	1.149
231					9,566		9,566	1.150
269					6,348		6,348	1.151
63					1,831		1,831	1.152
1,380					29,794		29,794	1.153
1,565					32,914		32,914	1.154
87					2,589		2,589	1.155
426					10,942		10,942	1.156
192					5,738		5,738	1.157
137					4,122		4,122	1.158
696					33,528		33,528	1.159
1,218					26,159		26,159	1.160
1,290					63,009		63,009	1.161
59					1,189		1,189	1.162
1,145					24,743		24,743	1.163
591					29,973		29,973	1.164
178					3,596		3,596	1.165
31					996		996	1.166
955					23,497		23,497	1.167
222					6,551		6,551	1.168
148					4,709		4,709	1.169
114					3,803		3,803	1.170
8					254		254	1.171
106					3,112		3,112	1.172
110					3,452		3,452	1.173
266					8,607		8,607	1.174
111					3,138		3,138	1.175
1,203					38,924		38,924	1.176
618					12,907		12,907	1.177
2,011					71,697		71,697	1.178
406					7,620		7,620	1.179
16					349		349	1.180
208					8,144		8,144	1.181
121					3,580		3,580	1.182
8					455		455	1.183
1,957					83,901		83,901	1.184
11					427		427	1.185

MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
31					1,187		1,187	1.186
86					3,505		3,505	1.187
42					1,599		1,599	1.188
50					2,048		2,048	1.189
3,810					170,829		170,829	1.190
1,526					65,849		65,849	1.191
53					2,112		2,112	1.192
64					2,659		2,659	1.193
1,200					45,017		45,017	1.194
772					33,651		33,651	1.195
1,328					62,042		62,042	1.196
140					6,805		6,805	1.197
1,355					64,142		64,142	1.198
253					11,486		11,486	1.199
911					42,677		42,677	1.200
48					2,389		2,389	1.201
1,867					96,664		96,664	1.202
17					670		670	1.203
686					32,911		32,911	1.204
176					8,967		8,967	1.205
15					767		767	1.206
1					29		29	1.207
969					50,461		50,461	1.208
306					15,694		15,694	1.209
19					978		978	1.210
1,780					89,623		89,623	1.211
16					831		831	1.212
99					4,895		4,895	1.213
9					353		353	1.214
12,566					1,211,991		1,211,991	1.215
586					27,242		27,242	1.216
191					9,808		9,808	1.217
-					7		7	1.218
155					8,110		8,110	1.219
51					2,626		2,626	1.220
174					8,483		8,483	1.221
7					290		290	1.222
188					9,743		9,743	1.223
1,271					104,497		104,497	1.224
109					6,053		6,053	1.225
4					210		210	1.226
1					24		24	1.227
89					4,573		4,573	1.228
22					1,120		1,120	1.229
37					2,348		2,348	1.230
43					2,793		2,793	1.231
63					3,565		3,565	1.232
3					210		210	1.233
-					13		13	1.234
5					302		302	1.235
55					2,786		2,786	1.236
106					5,331		5,331	1.237
(500)					(10,095)		(10,095)	1.238
13,319					2,355,853		2,355,853	1.239
(540,601)					(63,983,964)		(63,983,964)	1.240

MegaWatt Hours Purchased (Excluding for Energy Storage)	MegaWatt Hours Purchased for Energy Storage	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
(g)	(h)	MegaWatt Hours Received  (i)	MegaWatt Hours Delivered  (j)	Demand Charges (\$)  (k)	Energy Charges (\$)  (l)	Other Charges (\$)  (m)	Total (k+l+m) of Settlement (\$)  (n)	
-	-	-	-	-	-	(19,798,247)	(19,798,247)	1,241
5,783,143	-	-	-	-	419,697,393	93,470,754	513,168,147	15



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
New England Power Company is an affiliated entity.
(b) Concept: StatisticalClassificationCode
The Company purchases electricity from certain neighboring utilities pursuant to borderline agreements.
(c) Concept: StatisticalClassificationCode
This item represents all power charges billed directly from the New England Independent System Operator to the Company.
(d) Concept: OtherChargesOfPurchasedPower
This item represents the cost of renewable energy credits required for the Company to meet its renewable energy obligation per the renewable portfolio standards established in Massachusetts General Laws, Chapter 25A, § 11F and the Massachusetts Department of Energy Resource's regulations codified in 225 C.M.R. 14.00 – 16.00 et seq.
(a) Concept: OtherChargesOfPurchasedPower
This item relates to contract termination charges, which resulted from New England Power Company's divestiture of its generation business.

[illegible]

29														
30														
31														
32														
33														
34														
35	TOTAL													

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>TRANSMISSION OF ELECTRICITY BY ISO/RTOs</b>					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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11					
12					
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43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**

- Report all transmission, i.e., wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:  
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Independent System Operator New England, Inc. ("ISO-NE")	FNS					\$483,486,056	483,486,056
2	New England Power Company ("NEP")	FNS					\$116,369,327	116,369,327
3	NEP - Facility Credits	FNS					\$(23,733,032)	\$(23,733,032)
4	Other Adjustments	FNS					\$6,531,930	6,531,930
5	Northeast Utilities Service Company	FNS					\$310,438	310,438
	TOTAL						562,984,719	562,984,719

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Affiliated company

(b) Concept: NameOfCompanyOrPublicAuthorityTransmissionOfElectricityByOthers

Affiliated company

(c) Concept: OtherChargesTransmissionOfElectricityByOthers

Regional Network Service

(d) Concept: OtherChargesTransmissionOfElectricityByOthers

Local Network Service

(e) Concept: OtherChargesTransmissionOfElectricityByOthers

Integrated Facilities Agreement

(f) Concept: OtherChargesTransmissionOfElectricityByOthers

Regional Network Service - 2 month ISO-NE billing lag adjustment and true-up of previous 2 month ISO-NE accrual

(g) Concept: OtherChargesTransmissionOfElectricityByOthers

Local Network Service

FERC FORM NO. 1 (REV. 02-04)

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)</b>				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	356,237		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	1,000		
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Nantucket Electric Company Reimbursement Agreement	7,209,052		
7	Environmental Remediation	5,392,488		
8	Meter Data Services Operations	894,586		
9	Administrative and General Expenses	1,942,045		
46	TOTAL	15,795,408		



Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4	
<b>Depreciation and Amortization of Electric Plant (Account 403, 404, 405)</b>							
<p>1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>							
<b>A. Summary of Depreciation and Amortization Charges</b>							
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)	
1	Intangible Plant				368,727	368,727	
2	Steam Production Plant						
3	Nuclear Production Plant						
4	Hydraulic Production Plant-Conventional						
5	Hydraulic Production Plant-Pumped Storage						
6	Other Production Plant	6,264,770				6,264,770	
7	Transmission Plant	2,732,203				2,732,203	
8	Distribution Plant	148,600,400				148,600,400	
9	Regional Transmission and Market Operation						
10	General Plant	5,813,294				5,813,294	
11	Common Plant-Electric						
12	TOTAL	163,410,667			368,727	163,777,394	
<b>B. Basis for Amortization Charges</b>							
<b>C. Factors Used in Estimating Depreciation Charges</b>							
Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Other Production						
13	346	112,757.916					
14	348	2,297.001		0.1%			
15	Subtotal	115,054.917					
16	Transmission						
17	350	966.364					
18	352	248.719	55 years	0.23%	2.33%	S4	26 years, 10 months, 28 days
19	353	10,254.665	40 years	0.27%	2.65%	L2	31 years, 3 months, 18 days
20	354	720.064	50 years	0.2%	1.99%	R4	35 years, 1 month, 2 days
21	355	42,073.822	45 years	1%	1.77%	S1	33 years, 4 months, 13 days
22	356	41,037.312	55 years	1.09%	1.9%	R2	45 years, 11 months, 5 days
23	357	1,033.868		0.22%	2.35%		30 years, 9 months, 18 days
24	358	241.585	42 years	0.3%	3.82%	S1	11 years, 4 months, 6 days
25	359	257.467			3.37%		12 years, 2 months, 16 days
26	Subtotal	96,833.866					
27	Distribution						
28	360	34,802.449					
29	361	32,731.833	65 years	0.65%	1.47%	R1	51 years, 6 months, 29 days
30	362	804,915.678	60 years	0.48%	1.91%	S6	35 years, 5 months, 19 days

31	364	820,130.541	45 years	1.08%	2.09%	S1.5	31 years, 1 month, 28 days
32	365	991,844.584	45 years	1.08%	2.09%	SC	38 years, 5 months, 12 days
33	366	280,411.695		0.39%	1.82%		28 years, 2 months, 19 days
34	367	921,204.624					42 years, 10 months, 10 days
35	368.10	16,713.118	32 years	1.13%	2.71%	S1.5	19 years, 9 months, 15 days
36	368.20	368,191.75	40 years	0.84%	2.03%	R4	24 years, 1 month, 10 days
37	368.30	240,678.416	35 years	1.09%	2.63%	R3	22 years, 1 month, 6 days
38	368.40	1,458.134	5 years			SQ	
39	368.50	1,878.452		0.02%			
40	369.10	235,811.544	55 years			S1.5	39 years, 4 months, 21 days
41	369.20	2,921.328	55 years	1.89%		S1.5	43 years, 9 months, 18 days
42	369.21	84,003.376					39 years, 4 months, 21 days
43	369.30	374.557	5 years		20%	SQ	
44	370.10	65,132.772	25 years	0.69%	3.49%	R2	13 years, 8 months, 5 days
45	370.15	1.097					13 years, 8 months, 5 days
46	370.20	39,759.008	25 years	0.75%	3.77%	R2	17 years, 4 days
47	370.30	26,251.467	25 years	0.6%	2.95%	R2	10 years, 11 months, 5 days
48	370.35	26,906.606					9 years, 2 months, 1 day
49	370.40	3,492.83	5 years		20%	SQ	
50	373.10	43,152.987	35 years	0.26%	2.48%	SC	24 years, 10 months, 6 days
51	373.20	31,914.066	30 years	0.31%	2.82%	SC	20 years, 1 month, 10 days
52	373.30	13,141.827	15 years	0.66%	6.64%	S3	14 years, 6 months
53	373.40	612.642	15 years	0.66%	6.64%	S3	
54	374	665.153					
55	Subtotal	5,089,302.334					
56	General						
57	389	4,602.357					
58	390	143,481.553	50 years	0.33%	2.01%	L0.5	
59	391	11,896.148	15 years		6.67%	SQ	8 years, 3 months, 4 days
60	393	745.166	15 years		6.67%	SQ	1 year
61	394	15,382.834	15 years		6.67%	SQ	10 years, 6 months, 18 days
62	395	3,562.96	15 years		6.67%	SQ	5 years, 8 months, 19 days
63	396	61.23			6.67%		
64	397	8,037.716	15 years	0.22%	5.09%	SQ	9 years, 1 month, 13 days
65	398	858.736	15 years		6.67%	SQ	9 years, 10 months, 28 days
66	399.1	316.408					
67	Subtotal	189,147.108					
68	Total	\$5,490,338.225					

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: DepreciablePlantBase  
The depreciable plant base figures on this page correspond to the ending electric plant in service balances reflected on pages 204-207.

Name of Respondent: Massachusetts Electric Company				This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022		Year/Period of Report End of: 2021/ Q4				
<b>REGULATORY COMMISSION EXPENSES</b>												
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party. 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years. 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization. 4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts. 5. Minor items (less than \$25,000) may be grouped.												
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
3	The Commonwealth of Massachusetts General Assessment, Attorney General Assessment	736,678		736,678		Electric	928	736,678				
6	The Commonwealth of Massachusetts Storm Assessment	230,906		230,906		Electric	928	230,906				
8	The Commonwealth of Massachusetts Trust Assessment	699,251		699,251		Electric	928	699,251				
12	The Commonwealth of Massachusetts General Assessment	5,955,117		5,955,117		Electric	928	5,955,117				
17	Attorney General Expenses, professional services allocated to the Company per D.P.U. 09-39 (cost to retain experts & consultants)		431,014	431,014	583,145	Electric	928	(52,013)	193,958	928	483,027	294,076
22	Petition for General Increase in Elec. Rates, The Commonwealth of Massachusetts, D.P.U. 18-150, rate case expenses amortized from Oct. 2019 thru Sept. 2024		558,146	558,146	2,093,048					928	558,146	1,534,902
24	Other Filing Expenses:											
25	Miscellaneous Non-Labor Expenses		66,565	66,565		Electric	928	66,565				
26	Labor		5,412	5,412		Electric	928	5,412				
46	TOTAL	7,621,952	1,061,137	8,683,089	2,676,193			7,641,916	193,958		1,041,173	1,828,976

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
- Classifications:
- A. Electric R, D and D Performed Internally:

  1. Generation
    - a. hydroelectric
      - i. Recreation fish and wildlife
      - ii. Other hydroelectric
    - b. Fossil-fuel steam
    - c. Internal combustion or gas turbine
    - d. Nuclear
    - e. Unconventional generation
    - f. Siting and heat rejection
  2. Transmission
    - a. Overhead

b. Underground

  3. Distribution
  4. Regional Transmission and Market Operation
  5. Environment (other than equipment)
  6. Other (Classify and include items in excess of \$50,000.)
  7. Total Cost Incurred

B. Electric, R, D and D Performed Externally:

  1. Research Support to the electrical Research Council or the Electric Power Research Institute
  2. Research Support to Edison Electric Institute
  3. Research Support to Nuclear Power Groups
  4. Research Support to Others (Classify)
  5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged in Current Year: Account (e)	Amounts Charged in Current Year: Amount (f)	
1	B. (4)	RD&D and Related Activities - Algonquin Regional High School		1,000	930.2	1,000	

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>DISTRIBUTION OF SALARIES AND WAGES</b>				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	69,884		
4	Transmission	2,128,267		
5	Regional Market			
6	Distribution	40,443,558		
7	Customer Accounts	16,843,620		
8	Customer Service and Informational	13,271,331		
9	Sales	196,304		
10	Administrative and General	50,989,450		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	123,942,414		
12	Maintenance			
13	Production			
14	Transmission	580,961		
15	Regional Market			
16	Distribution	54,827,620		
17	Administrative and General	578,112		
18	TOTAL Maintenance (Total of lines 13 thru 17)	55,986,693		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	69,884		
21	Transmission (Enter Total of lines 4 and 14)	2,709,228		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	95,271,178		
24	Customer Accounts (Transcribe from line 7)	16,843,620		
25	Customer Service and Informational (Transcribe from line 8)	13,271,331		
26	Sales (Transcribe from line 9)	196,304		
27	Administrative and General (Enter Total of lines 10 and 17)	51,567,562		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	179,929,107	1,322,298	181,251,405
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminalling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			

42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
39	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	179,929,107	1,322,298	181,251,405
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	106,239,378	2,931,870	109,171,248
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	106,239,378	2,931,870	109,171,248
72	Plant Removal (By Utility Departments)			
73	Electric Plant			
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)			
77	Other Accounts (Specify, provide details in footnote):			
78	Other Work In Progress (174)	165,237	12	165,249
79	Misc. Income/Deductions	2,559,807		2,559,807
80	Other Accounts (Specify, provide details in footnote):			
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				

91				
92				
93				
94				
95	TOTAL Other Accounts	2,724,844	12	2,724,856
96	TOTAL SALARIES AND WAGES	288,893,329	4,254,180	293,147,509



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p>			

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
AMOUNTS INCLUDED IN ISO/RT0 SETTLEMENT STATEMENTS					
1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RT0 Settlement Statements. Transactions should be separately netted for each ISO/RT0 administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	12,037,707	24,238,684	44,452,161	64,048,989
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services	19,269	31,471	49,756	62,140
6	Other Items (list separately)				
7					
8					
9					
10					
11					
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42					
43					
44					
45					
46	TOTAL	12,056,976	24,268,155	44,501,917	64,111,129

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.

2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.

3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.

4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.

5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch			14,733,265			
2	Reactive Supply and Voltage			3,910,046			
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other			\$6,370,379			
8	Total (Lines 1 thru 7)			25,013,690			

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AncillaryServicesPurchasedAmount		
ISO Schedule 5 NESCOE Expenses	\$	269,083
Blackstart Service		8,039,156
GIS Costs		62,140
	\$	8,370,379

ISO Schedule 5 is used to collect funds from transmission customers to cover New England State Committee on Electricity ("NESCOE") budgeted operating expenses. The New England Independent System Operator ("ISO") acts as the billing and collection agent for NESCOE for the recovery of amounts reflected in the annual NESCOE budget.

Blackstart service is necessary to facilitate a stable and orderly restoration of the power system in the event of a partial or complete shutdown of the system. The ISO selects and compensates specific participating generators interconnected to the transmission or distribution system at strategic locations that can be called upon to re-energize the transmission system. These units must meet certain requirements, including having the ability to quickly restart without an outside electrical supply.

The Generation Information System ("GIS") is an emissions reporting and tracking tool that monitors environmental attributes of generated electricity. For each megawatt-hour of electricity generated by individual units, a certificate is assigned that records the attributes of that power. These certificates are then used by electricity suppliers to differentiate their products for consumers, to provide the information required on energy disclosure labels, and to comply with state and regional renewable portfolio standards and emissions performance standards. The GIS costs represent the expenses incurred by the ISO for the vendor APX's administered GIS, along with associated charges from the project leader and other internal ISO staff members' time, as identified by the project leader. GIS cost settlement information is provided under the standard settlement reporting structure.

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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Enter System									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total									

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**Monthly ISO/RTO Transmission System Peak Load**

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Enter System									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 2022-03-31		Year/Period of Report End of: 2021/ Q4	
<b>ELECTRIC ENERGY ACCOUNT</b>							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,503,683		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	652		
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,101		
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	27,223		
7	Other		27	Total Energy Losses	249,484		
8	Less Energy for Pumping		27.1	Total Energy Stored			
9	Net Generation (Enter Total of lines 3 through 8)		28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	5,783,143		
10	Purchases (other than for Energy Storage)	5,783,143					
10.1	Purchases for Energy Storage						
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	5,783,143					



Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.  
2. Report in column (b) by month the system's output in Megawatt hours for each month.  
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.  
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.  
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Enter System					
29	January	537,531	248	3,271	29	18
30	February	486,230	235	3,147	1	18
31	March	464,701	37	3,127	2	19
32	April	396,397	413	2,590	16	12
33	May	338,128	37	3,398	26	18
34	June	430,830	251	4,638	29	18
35	July	519,583	134	4,024	16	16
36	August	512,138	132	4,499	12	18
37	September	529,692	68	3,479	15	18
38	October	379,825	201	2,604	14	19
39	November	383,230	173	3,012	29	18
40	December	528,150	172	3,320	20	18
41	Total	5,506,436	2,101			

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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Steam Electric Generating Plant Statistics		
<p>1. Report data for plant in Service only.</p> <p>2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.</p> <p>3. Indicate by a footnote any plant leased or operated as a joint facility.</p> <p>4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.</p> <p>5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.</p> <p>6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcl.</p> <p>7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.</p> <p>8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p> <p>9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.</p> <p>10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.</p> <p>11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.</p> <p>12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>		
Line No.	Item (a)	Plant Name: N/A
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	
14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) including	
19	Production Expenses: Oper, Supv, & Engr	
20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	
27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	
35	Expenses per Net kWh	

35	Plant Name
36	Fuel Kind
37	Fuel Unit
38	Quantity (Units) of Fuel Burned
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen
44	Average BTU per kWh Net Generation

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>Hydroelectric Generating Plant Statistics</b>				
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>				
Line No.	Item (a)	FERC Licensed Project No. N/A Plant Name: N/A		
1	Kind of Plant (Run-of-River or Storage)			
2	Plant Construction type (Conventional or Outdoor)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total installed cap (Gen name plate Rating in MW)			
6	Net Peak Demand on Plant-Megawatts (60 minutes)			
7	Plant Hours Connect to Load			
8	Net Plant Capability (In megawatts)			
9	(a) Under Most Favorable Oper Conditions			
10	(b) Under the Most Adverse Oper Conditions			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant			
14	Land and Land Rights			
15	Structures and Improvements			
16	Reservoirs, Dams, and Waterways			
17	Equipment Costs			
18	Roads, Railroads, and Bridges			
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)			
21	Cost per KW of Installed Capacity (line 20 / 5)			
22	Production Expenses			
23	Operation Supervision and Engineering			
24	Water for Power			
25	Hydraulic Expenses			
26	Electric Expenses			
27	Misc Hydraulic Power Generation Expenses			
28	Rents			
29	Maintenance Supervision and Engineering			
30	Maintenance of Structures			
31	Maintenance of Reservoirs, Dams, and Waterways			
32	Maintenance of Electric Plant			
33	Maintenance of Misc Hydraulic Plant			
34	Total Production Expenses (total 23 thru 33)			
35	Expenses per net kWh			

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>Pumped Storage Generating Plant Statistics</b>				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.</p> <p>7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWh as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.</p>				
Line No.	Item (a)	FERC Licensed Project No. N/A Plant Name: N/A		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - kWh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh	0		
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs	0		
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant	0		
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			

38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0

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TRANSMISSION LINE STATISTICS								
Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From	To	Operating	Designed		On Structure of Line Designated	On Structures of Another Line	
	(a)	(b)	(c)	(d)		(e)	(f)	
1	Auburn Street	Holbrook	345.00		Steel	0.06		1
2	Auburn Street	Pilgrim/Canal	345.00		Steel	0.07		1
3								
4	Various	Various	115.00		Various	121.21		30
5	Various	Various	115.00		Underground	0.70		3
6	Various	Various	69.00		Various	21.31		3
7	Various	Various	23.00		Various	11.82		9
8								
9								
10								
11								
12								
13								
14								
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31								
32								
33								
34								
35								
36					TOTAL	155.17	-	47
PAGE 422								

TRANSMISSION LINE STATISTICS (Continued)								
Size of Conductor and Material  (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land  (j)	Construction and Other Costs  (k)	Total Cost  (l)	Operation Expenses  (m)	Maintenance Expenses  (n)	Rents  (o)	Total Expenses  (p)	
Unknown								1
Unknown								2
								3
Various	966,364	84,079,917	85,046,281	458,570	1,862,536	52,690	2,373,796	4
2,000 Cubic Feet		1,275,453	1,275,453					5
Various								6
Various								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
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								31
								32
								33
								34
								35
	966,364	85,355,370	86,321,734	458,570	1,862,536	52,690	2,373,796	36
PAGE 423								

[illegible]

39																	
40																	
41																	
42																	
43																	
44	TOTAL																

Name of Respondent: Massachusetts Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
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#### SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
- Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
- Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (in MVA)			Capacity of Substation (in Service) (in MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (in MVA) (c)	Secondary Voltage (in MVA) (d)	Tertiary Voltage (in MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (in MVA) (k)
1	Adams 21-A	Distribution	Unattended	22.90	13.80		8	1				
2	Adams 21-B	Distribution	Unattended	23.50	13.80		8	1				
3	Ames Street 911-A	Distribution	Unattended	13.80	4.16		5		1			
4	Ames Street 911-B	Distribution	Unattended	112.00	14.40		25	1				
5	Amesbury 5	Distribution	Unattended	23.00	4.10		15	4	1			
6	Andover 3-A	Distribution	Unattended	14.40	4.10		15	2				
7	Andover 3-B	Distribution	Unattended	23.00	13.80		18	1				
8	Atlantic 4	Distribution	Unattended	13.80	4.10		10	2				
9	Balch Street 72	Distribution	Unattended	23.00	13.80		10	1				
10	Bancroft Street 3	Distribution	Unattended	13.80	4.16		15	2				
11	Bates 115-A	Distribution	Unattended	112.00	14.40		28	1				
12	Bates 115-B	Distribution	Unattended	115.00	13.20		33	1				
13	Beach Road 7	Distribution	Unattended	22.90	13.20		23	3				
14	Belmont 88	Distribution	Unattended	115.00	13.80		34	1				
15	Beverly 12-A	Distribution	Unattended	22.90	4.16		4	1				
16	Beverly 12-B	Distribution	Unattended	23.00	4.10		10	4				
17	Boston Road 58-A	Distribution	Unattended	22.90	13.20		8	1				
18	Boston Road 58-B	Distribution	Unattended	23.00	13.20		13	2				
19	Boulevard 77	Distribution	Unattended	23.00	13.80		20	2				
20	Bridge 6	Distribution	Unattended	13.80	4.10		3	1				
21	Brooks Street 13	Distribution	Unattended	13.80	4.16		4	1				
22	Brown Street 1	Distribution	Unattended	22.90	13.80		8	1				
23	Byfield 34	Distribution	Unattended	23.00	2.40		3	3				
24	Cambridge Street 4	Distribution	Unattended	13.80	4.16		15	2				
25	Central Street Unit 67	Distribution	Unattended	13.80	4.16		4	1				
26	Chandler Street 2	Distribution	Unattended	13.80	4.16		15	2				
27	Charlemont 7	Distribution	Unattended	8.30	2.40		1	3				
28	Chartley Pond 8	Distribution	Unattended	22.90	13.20		30	4				
29	Chelmsford 9	Distribution	Unattended	23.00	4.10		5	1				
30	Clara Street 6	Distribution	Unattended	23.00	2.40		4	1				
31	Codding Ave 64	Distribution	Unattended	23.00	4.10		15	2				
32	Concord Road 24	Distribution	Unattended	23.00	13.20		8	1				
33	Concord Road 24	Distribution	Unattended	23.00	13.20	7.60	13	2				
34	Court Street Unit 69	Distribution	Unattended	13.80	4.36		6	1				

35	Crocker Pond 3424	Distribution	Unattended	23.90	13.80		12	1				
36	Dale Street 55	Distribution	Unattended	22.90	13.20		15	2				
37	Danvers Road 69	Distribution	Unattended	22.90	4.16		4	1				
38	Division Street Unit 64	Distribution	Unattended	13.80	4.16		3	1				
39	Dupont 91-A	Distribution	Unattended	13.80			79	1				
40	Dupont 91-B	Distribution	Unattended	110.00	14.40		35	1				
41	East Beverly 51	Distribution	Unattended	22.90	13.20		23	3				
42	East Boxford 33	Distribution	Unattended	22.90	13.20		15	2				
43	East Bradford 65	Distribution	Unattended	23.00	13.80		10	1				
44	East Bridgewater 797	Distribution	Unattended	110.00	14.40		20	1				
45	East Holbrook 2-A	Distribution	Unattended	23.00	13.80		11	2				
46	East Holbrook 2-B	Distribution	Unattended	115.00	23.00		40	2				
47	East Weymouth 9	Distribution	Unattended	23.00	13.80		10	2				
48	Easton 82	Distribution	Unattended	112.00	14.40		28	1				
49	Everett 37	Transmission	Unattended	23.00	4.10		15	2				
50	Faraday Street 11-A	Distribution	Unattended	13.20	4.10		15	2				
51	Faraday Street 11-B	Distribution	Unattended	13.80	4.16		8	1				
52	Fayette 3	Distribution	Unattended	13.80	4.10		3	1				
53	Field Street 1-A	Distribution	Unattended	13.80	2.40		8	1				
54	Field Street 1-B	Distribution	Unattended	13.80	4.10		8	1				
55	Five Corners 527	Distribution	Unattended	115.00	23.00	13.80	20	2				
56	Florence Jct 9	Distribution	Unattended	115.00	13.80		24	1				
57	Forest Street 2	Distribution	Unattended	23.00	4.10		8	1				
58	Foxboro 1 3431	Distribution	Unattended	22.90	13.80		15	2				
59	Foxboro 2 3432	Distribution	Unattended	23.00	13.80		10	2				
60	Franklin 341	Distribution	Unattended	23.00	13.80		10	2				
61	Gloucester 24-A	Distribution	Unattended	23.00	2.40		11	2				
62	Gloucester 24-B	Distribution	Unattended	23.00	4.10		6	1				
63	Gloucester 24-C	Distribution	Unattended	34.50	4.16		11	1				
64	Gorton-Quincy 81	Distribution	Unattended	23.00	4.10		5	1				
65	Grafton Street 9-A	Distribution	Unattended	13.20	4.10		15	6				
66	Grafton Street 9-B	Distribution	Unattended	13.80	4.10		5	1				
67	Granite 12	Distribution	Unattended	13.80	4.10		8	2				
68	Hathaway 106	Distribution	Unattended	23.00	13.80		4	1				
69	Hillside 66	Distribution	Unattended	23.00	13.80		22	2				
70	Holbrook 10	Distribution	Unattended	23.00	13.80		5	1				
71	Honeywell Bull-A	Distribution	Unattended	23.00	13.20		5	1				
72	Honeywell Bull-B	Distribution	Unattended	23.00	13.80		5	1				
73	Hoover Street 21-A	Distribution	Unattended	22.90	13.20		8	1				
74	Hoover Street 21-B	Distribution	Unattended	23.00	13.20		10	2				
75	Hudson 7	Distribution	Unattended	13.80	4.10		6	2				
76	Humphrey 1	Distribution	Unattended	13.80	4.10		5	1				
77	Kent 13	Distribution	Unattended	13.80	4.10		4	1				
78	King Street Unit 18	Distribution	Unattended	13.80	4.36		4	1				
79	Lashaway 525	Distribution	Unattended	23.00	13.80		5	1				
80	Lawrence 1-A	Distribution	Unattended	13.80	4.10		15	2				
81	Lawrence 1-B	Distribution	Unattended	22.90	13.80		15	1				
82	Lawrence 1-C	Distribution	Unattended	23.00	13.20		15	1				



83	Lawrence 1-D	Distribution	Unattended	23.00	13.80		8	1				
84	Lawrence 2	Distribution	Unattended	13.80	4.10		15	3				
85	Lawrence Street 53	Distribution	Unattended	13.80	4.10		15	2				
86	Lenox Depot 1103	Distribution	Unattended	23.00	13.80		15	2				
87	Lightoller	Distribution	Unattended	13.80	0.27		2	1				
88	Lincoln Plaza 15	Distribution	Unattended	13.80	4.18		3	1				
89	Lincoln Street Unit 60	Distribution	Unattended	13.80	4.38		4	1				
90	Litchfield St 207	Distribution	Unattended	115.00	14.40		20	1				
91	Lynn 21	Distribution	Unattended	23.00	4.38		30	2	1			
92	Malden 5	Distribution	Unattended	23.00	4.18		23	3				
93	Manchester 23	Distribution	Unattended	23.00	2.40		10	2				
94	Maplewood 18	Distribution	Unattended	22.90	4.18		8	1				
95	Maplewood 16	Distribution	Unattended	23.00	4.10		8	1				
96	Medford 9	Distribution	Unattended	23.00	4.10		15	2				
97	Metcalf Square 96	Distribution	Unattended	23.00	13.80		12	1				
98	Methuen 5-A	Distribution	Unattended	23.00	4.10		15	2				
99	Methuen 5-B	Distribution	Unattended	23.50	13.80	4.16	10	1				
100	Mill Street 912	Distribution	Unattended	110.00	14.40		28	1				
101	Millbrook Street 12	Distribution	Unattended	13.20	4.10		5	3				
102	Millbury Training Center	Distribution	Unattended	23.00	8.30		4		1			
103	Mobile Substation - 27805 - NEDC	Distribution	Unattended	22.90			15	1				
104	Mobile Substation - 6846 - Brockton	Distribution	Unattended	13.80	4.38		6	1				
105	Mobile Substation - 8001 - NEDC	Distribution	Unattended	13.20	4.40		8	1				
106	Myles Standish 8018	Distribution	Unattended	13.80	7.62		8	1				
107	Nahant 79	Distribution	Unattended	13.80	2.40		4	1				
108	Newbury 60-A	Distribution	Unattended	22.90	13.20		23	3				
109	Newbury 60-B	Distribution	Unattended	23.00	13.20		8	1				
110	Newburyport 36-A	Distribution	Unattended	22.90	13.20		15	2				
111	Newburyport 36-B	Transmission	Unattended	23.00	2.40		15	2				
112	Norman Street 8	Distribution	Unattended	22.90	13.20		8	1				
113	North Abington 99	Distribution	Unattended	110.00	14.40		25	1				
114	North Andover 7	Distribution	Unattended	23.00	4.10		5	1				
115	North Andover Jct 71	Distribution	Unattended	23.00	13.20		12	1				
116	North Beverly 18-A	Distribution	Unattended	23.00	4.10		15	2				
117	North Beverly 18-B	Distribution	Unattended	23.00	13.80		10	2				
118	North Chelmsford 2-A	Distribution	Unattended	22.90	13.20		8	1				
119	North Chelmsford 2-B	Distribution	Unattended	23.00	13.20		18	3				
120	North Haverhill 48	Distribution	Unattended	22.90	13.20		30	4				
121	North Lawrence 6-A	Distribution	Unattended	13.80	4.10		15	2				
122	North Lawrence 6-B	Distribution	Unattended	22.90	13.20		15	1				
123	North Lawrence 6-C	Distribution	Unattended	23.00	13.20		12	1				
124	North Quincy 11	Distribution	Unattended	115.00	13.80		24		1			
125	North Scituate Unit 65	Distribution	Unattended	13.80	4.33		4	1				
126	North Weymouth 8	Distribution	Unattended	23.00	13.80		24	2				

127	Norton 4-A	Distribution	Unattended	23.00	2.40		3	3			
128	Norton 4-B	Distribution	Unattended	23.00	8.00		8	1			
129	Norton 4-C	Distribution	Unattended	23.00	13.80		8	1			
130	Norwell 96	Distribution	Unattended	115.00	13.80		24	1			
131	Palmer 18-A	Distribution	Unattended	13.80	2.40		3	3			
132	Palmer 18-B	Distribution	Unattended	24.80	4.38		4	1			
133	Parkview 94	Distribution	Unattended	112.00	14.40		28	1			
134	Perry Street 3	Distribution	Unattended	13.80	4.16		15	2			
135	Phillips Lane 95	Distribution	Unattended	112.00	14.40		28	1			
136	Pine Banks 67-A	Distribution	Unattended	23.00	2.40		8	1			
137	Pine Banks 67-B	Distribution	Unattended	23.00	4.10		8	1			
138	Plainridge Park 3337	Distribution	Unattended	22.90	13.80		8	1			
139	Plainville 3451-A	Distribution	Unattended	22.90	13.80		8	1			
140	Plainville 3451-B	Distribution	Unattended	23.00	13.80		5	1			
141	Pleasant Street 8	Distribution	Unattended	23.00	13.80		10	2			
142	Plymouth 93	Distribution	Unattended	112.00	14.40		25	1			
143	Power Company Road 20	Distribution	Unattended	115.00	13.20		66	2			
144	Quebec Street 17	Distribution	Unattended	23.00	13.80	4.16	20	2			
145	Quinn 24-A	Distribution	Unattended	23.00	7.00		5	1			
146	Quinn 24-B	Distribution	Unattended	23.00	13.80		5	1			
147	Randolph 5	Distribution	Unattended	23.00	13.80		20	2			
148	Rehoboth 3-A	Distribution	Unattended	23.00	4.10		3	3			
149	Rehoboth 3-B	Distribution	Unattended	23.00	4.80		2	3	1		
150	Rena Street 10	Distribution	Unattended	13.80	4.16		8	1			
151	Revere 7-A	Distribution	Unattended	23.00	4.10		15	2			
152	Revere 7-B	Distribution	Unattended	23.00	13.80		25	4			
153	Revere Beach 35	Distribution	Unattended	23.00	4.10		15	2			
154	Risingdale 9	Distribution	Unattended	23.00	13.80		24	2			
155	River Road 62	Distribution	Unattended	8.00	2.40		1	2	1		
156	Riverdale 52-A	Distribution	Unattended	23.00	4.10		5	1			
157	Riverdale 52-B	Distribution	Unattended	23.00	13.80		5	1			
158	Riverside 17	Distribution	Unattended	13.40	2.40		8	6			
159	Rockland Street 39-A	Distribution	Unattended	23.00	13.20		10	1			
160	Rockland Street 39-B	Distribution	Unattended	23.00	13.80		8	1			
161	Rockport 40-A	Distribution	Unattended	22.90	4.16		8	2			
162	Rockport 40-B	Distribution	Unattended	34.50	13.20		6	1			
163	S/C - Monson	Distribution	Unattended	13.80	0.60		2	0	3		
164	Salem 1 Peabody St-A	Distribution	Unattended	23.00	4.10		8	1			
165	Salem 1 Peabody St-B	Distribution	Unattended	23.00	4.16		10	1			
166	Salem 2 Valley St-A	Distribution	Unattended	22.90	13.80		8	1			
167	Salem 2 Valley St-B	Distribution	Unattended	23.00	13.80		5	1			
168	Salem 3 Boston St	Distribution	Unattended	23.00	4.10		15	2			
169	Salisbury St 16	Distribution	Unattended	13.80	4.10		5	1			
170	Saugus 23	Distribution	Unattended	23.00	13.80		12	1			
171	Schuette 915	Distribution	Unattended	110.00	14.40		28	1			
172	Schuette Unit 15	Distribution	Unattended	13.80	4.38		4	1			
173	Schuette Unit 17	Distribution	Unattended	13.80	4.16		3	1			

174	Shearers Comer 514	Distribution	Unattended	23.00	13.80		5	1				
175	Sheffield 8	Distribution	Unattended	23.00	13.80		10	2				
176	Silver Lake Unit 70	Distribution	Unattended	13.80	4.36		4	1				
177	Snow Street 413	Distribution	Unattended	115.00	13.20		48	2				
178	South Attleboro 5	Distribution	Unattended	23.00	4.10		4	1				
179	South Billerica 18-A	Distribution	Unattended	23.00	4.10		4	3	1			
180	South Billerica 18-B	Distribution	Unattended	23.00	13.20		13	2				
181	South Billerica 18	Distribution	Unattended	23.00	13.80		5	1				
182	South Essex Sewerage	Distribution	Unattended	23.00	13.80		10	2				
183	South Randolph 97	Distribution	Unattended	115.00	13.80		12	1				
184	South Union St 61-A	Distribution	Unattended	22.90	13.20		8	1				
185	South Union St 61-B	Distribution	Unattended	23.00	13.20		10	2				
186	South Wrentham 3422-A	Distribution	Unattended	22.90	13.80		20	3				
187	South Wrentham 3422-B	Distribution	Unattended	23.00	13.20		8	1				
188	Southbridge Power 8481	Distribution	Unattended	13.20	4.16		5	1				
189	Southbridge Street 42	Distribution	Unattended	13.20	0.24		1	3				
190	Spare Beverly	Distribution	Unattended	23.00	2.40		2		1			
191	Spare Methuen	Distribution	Unattended	23.00	2.40		2		1			
192	Spare NEP Tewksbury	Distribution	Unattended	23.00	13.20		24		2			
193	Spare North Andover-A	Distribution	Unattended	4.80	2.40		1		4			
194	Spare North Andover-B	Distribution	Unattended									
195	Spare-Malden	Distribution	Unattended									
196	Squantum Street 14	Distribution	Unattended	13.20	4.10		10	2				
197	Stearns Street 7	Distribution	Unattended	13.20	4.10		3	3				
198	Stockbridge 2	Distribution	Unattended	23.00	13.80		5	1				
199	Stoughton 813	Distribution	Unattended	110.00	14.40		28	1				
200	Sutton Depot Storage-A	Distribution	Unattended	13.80	4.16		8		1			
201	Sutton Depot Storage-B	Distribution	Unattended	13.80	13.80		8		1			
202	Sutton Depot Storage-C	Distribution	Unattended	22.90	4.16		8		1			
203	Sutton Depot Storage-D	Distribution	Unattended	22.90	13.20		27		3			
204	Sutton Depot Storage-E	Distribution	Unattended	23.00	13.20		10		1			
205	Sutton Depot Storage-F	Distribution	Unattended	23.00	13.80		8		1			
206	Sutton Depot Storage-G	Distribution	Unattended	34.40	13.20		8		1			
207	Sutton Depot Storage-H	Distribution	Unattended	66.00	14.40		11		1			
208	Sutton Depot Storage-I	Distribution	Unattended	67.00	13.20		5		1			
209	Sutton Depot Storage-J	Distribution	Unattended	67.00	13.80		12		1			
210	Sutton Depot Storage-K	Distribution	Unattended	69.00	14.40		15		1			
211	Sutton Depot Storage-L	Distribution	Unattended	115.00	13.20		12		1			

212	Sutton Depot Storage-M	Distribution	Unattended	115.00	13.80	7.97	24		1			
213	Sutton Depot Storage-N	Distribution	Unattended	115.00	13.80		153		6			
214	Sutton Depot Storage-O	Distribution	Unattended	115.00	23.50		30		1			
215	Sutton Depot Storage-P	Distribution	Unattended	115.00	69.00	13.80	34		1			
216	Sutton Depot Storage-Q	Distribution	Unattended									
217	Swampscott 22	Distribution	Unattended	23.00	13.80		24	2				
218	Tatnuck 1-A	Distribution	Unattended	13.20	4.10		5	3				
219	Tatnuck 1-B	Distribution	Unattended	13.80	4.10		5	1				
220	Tedesco 9	Distribution	Unattended	13.80	4.10		3	1				
221	Temple St Unit 712	Distribution	Unattended	13.80	4.16		3	1				
222	Tewksbury 22	Distribution	Unattended	23.00	13.20		10	1				
223	Thorndike St 10	Distribution	Unattended	23.00	4.10		15	2				
224	Topsfield 26-A	Distribution	Unattended	22.90	13.20		8	1				
225	Topsfield 26-B	Distribution	Unattended	23.00	23.00		10	1				
226	Tumplike 19	Distribution	Unattended	23.00	13.80		13	2				
227	Tyngsboro 211-A	Distribution	Unattended	22.90	13.20		8	1				
228	Tyngsboro 211-B	Distribution	Unattended	23.00	13.20		8	1				
229	Vernon Hill 8	Distribution	Unattended	13.80	4.16		8	1				
230	Walker Street 15	Distribution	Unattended	22.90	13.80		13	2				
231	Ward Hill 43-A	Distribution	Unattended	22.90	13.20		8	1				
232	Ward Hill 43-B	Distribution	Unattended	23.00	13.20		15	3				
233	Water Street 31	Distribution	Unattended	22.90	13.20		15	2				
234	Water Street 910	Distribution	Unattended	110.00	14.40		20	1				
235	Webster Street 6-A	Distribution	Unattended	13.80	4.10		9	1				
236	Webster Street 6-B	Distribution	Unattended	13.80	4.16		8	1				
237	Webster Street 6-C	Distribution	Unattended	13.80	8.00		8	1				
238	Webster Street 6-D	Distribution	Unattended	13.80	13.80		8	1				
239	Wellington 11	Distribution	Unattended	23.00	4.10		15	2				
240	West Andover 8	Distribution	Unattended	13.20	0.24		0	1				
241	West Chelmsford 73	Distribution	Unattended	23.00	13.80		10	1				
242	West Gloucester 28-A	Distribution	Unattended	23.00	13.20		8	1				
243	West Gloucester 28-B	Distribution	Unattended	34.50	23.00		10	1				
244	West Medford 17	Distribution	Unattended	23.00	4.10		15	2				
245	West Methuen 63	Distribution	Unattended	23.00	13.80		24	2				
246	West Newbury 47	Distribution	Unattended	22.90	13.20		15	2				
247	West Quincy 3-A	Distribution	Unattended	13.20	4.10		5	1				
248	West Quincy 3-B	Distribution	Unattended	13.80	4.10		8	1				
249	West Quincy 3-C	Distribution	Unattended	23.00	14.10	14.10	24	2				
250	West Quincy 3-D	Distribution	Unattended	23.00	14.40		10	1				
251	Westborough Computer Center-A	Distribution	Unattended	13.80	0.20		1	1				
252	Westborough Computer Center-B	Distribution	Unattended	13.80	0.48		5	3				
253	Western 4	Distribution	Unattended	13.80	4.10		3	1				
254	Whittier 76	Distribution	Unattended	23.00	13.20		12	1				
255	Williamstown 3	Distribution	Unattended	22.90	13.80		13	2				
256	Winthrop 22-A	Distribution	Unattended	22.90	13.80		9	1				
257	Winthrop 22-B	Distribution	Unattended	23.00	4.10		15	2				

258	Worthen Street 13-A	Distribution	Unattended	13.80	4.16	4.16	8	1				
259	Worthen Street 13-B	Distribution	Unattended	13.80	4.16		8	1				

Name of Respondent: Massachusetts Electric Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/31/2022	Year/Period of Report End of: 2021/ Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Other Deductions	NGUSA Service Company	426.5	202,553
3	Exp. for Certain Civic, Political & Related Activities	NGUSA Service Company	426.4	72,971
4	NGUSA Service Company Subtotal			275,524
19				
20	Non-power Goods or Services Provided for Affiliated			
21				
22				
23				
24				
25				
26				
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Commonwealth of Massachusetts  
**Department of Public Utilities**  
One South Station  
Boston, MA 02110


STATEMENT OF OPERATING REVENUES

YEAR 2021

Name of Company Massachusetts Electric Company  
D/B/A \_\_\_\_\_  
Address 2 Hanson Place, 12<sup>th</sup> Floor  
Brooklyn, NY 11217

		<u>Location on</u> <u>Annual Return</u>
Massachusetts Operating Revenues (Intrastate)	\$ <u>2,469,987,281</u>	<u>Refer to the FERC Form 1</u>
Other Revenues (outside Massachusetts)		
Total Revenues	\$ <u>2,469,987,281</u>	<u>Refer to the FERC Form 1</u>

I hereby certify under the penalties of perjury that the foregoing statement is true to the best of my knowledge and belief.

Signature   
Name Christopher McCusker  
Title VP, US Controller

The purpose of this statement is to provide the Department of Public Utilities with the amount of intrastate operating revenues for the annual assessment made pursuant to G.L. c. 25, § 18.

If invoices or correspondence are to be addressed to a particular individual or department of the Company, please provide the name, title, and address below.

Name \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

# DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

## CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 2021

FULL NAME OF COMPANY - MASSACHUSETTS ELECTRIC COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE - 40 Sylvan Road, Waltham, MA 02451

### STATEMENT OF INCOME FOR THE YEAR

Refer to the FERC Income Statement included within the attached DPU Return.

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>	\$	\$
Operating Revenues .....		
Operating Expenses: .....		
Operation Expense		
Maintenance Expense		
Depreciation Expense .....		
Amortization of Utility Plant .....		
Amortization of Property Losses .....		
Amortization of Conversion Expenses .....		
Regulatory Debits/Credits.....		
Taxes Other Than Income Taxes .....		
Income Taxes .....		
Provisions for Deferred Federal Income Taxes .....		
Federal Income Taxes Deferred in Prior Years - Cr .....		
Total Operating Expenses .....		
Net Operating Revenues .....		
Income from Utility Plant Leased to Others .....		
Other Utility Operating Income .....		
Total Utility Operating Income .....		
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work .....		
Income from Nonutility Operations .....		
Nonoperating Rental Income .....		
Interest and Dividend Income .....		
Miscellaneous Nonoperating Income .....		
Total Other Income .....		
Total Income .....		
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization .....		
Other Income Deductions .....		
Total Income Deductions .....		
Income Before Interest Charges .....		
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt .....		
Amortization of Debt Discount and Expense .....		
Amortization of Premium on Debt - Credit .....		
Interest on Debt to Associated Companies .....		
Other Interest Expense .....		
Interest Charged to Construction - Credit .....		
Total Interest Charges .....		
Net Income .....		



BALANCE SHEET			
Refer to the FERC Balance Sheet included within the attached DPU Return.			
Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>	\$	<b>PROPRIETARY CAPITAL</b>	\$
Utility Plant .....		<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY</b>		Common Stock Issued.....	
<b>AND INVESTMENTS</b>		Preferred Stock Issued.....	
Nonutility Property.....		Capital Stock Subscribed.....	
Investment in Associated Companies.....		Premium on Capital Stock.....	
Other Investments.....		Total.....	
Special Funds.....		<b>SURPLUS</b>	
Total Other Property and Investments		Other Paid-In Capital.....	
<b>CURRENT AND ACCRUED ASSETS</b>		Earned Surplus.....	
Cash.....		Surplus Invested in Plant.....	
Special Deposits.....		Total.....	
Working Funds.....		Total Proprietary Capital.....	
Temporary Cash Investments.....		<b>LONG-TERM DEBT</b>	
Notes and Accounts Receivable.....		Bonds.....	
Receivables from Associated Companies....		Advances from Associated Companies.....	
Materials and Supplies.....		Other Long-Term Debt.....	
Prepayments.....		Total Long-Term Debt.....	
Interest and Dividends Receivable.....		<b>CURRENT AND ACCRUED</b>	
Rents Receivable.....		<b>LIABILITIES</b>	
Accrued Utility Revenues.....		Notes Payable.....	
Misc. Current and Accrued Assets.....		Accounts Payable.....	
Total Current and Accrued Assets.....		Payables to Associated Companies.....	
<b>DEFERRED DEBITS</b>		Customer Deposits.....	
Unamortized Debt Discount and Expense..		Taxes Accrued.....	
Extraordinary Property Losses.....		Interest Accrued.....	
Preliminary Survey and Investigation		Dividends Declared.....	
Charges.....		Matured Long-Term Debt.....	
Clearing Accounts.....		Matured Interest.....	
Temporary Facilities.....		Tax Collections Payable.....	
Miscellaneous Deferred Debits.....		Misc. Current and Accrued Liabilities.....	
Total Deferred Debits.....		Total Current and Accrued Liabilities.....	
<b>CAPITAL STOCK DISCOUNT</b>		<b>DEFERRED CREDITS</b>	
<b>AND EXPENSE</b>		Unamortized Premium on Debt.....	
Discount on Capital Stock.....		Customer Advances for Construction.....	
Capital Stock Expense.....		Other Deferred Credits.....	
Total Capital Stock Discount and		Total Deferred Credits.....	
Expense.....		<b>RESERVES</b>	
<b>REACQUIRED SECURITIES</b>		Reserves for Depreciation.....	
Reacquired Capital Stock.....		Reserves for Amortization.....	
Reacquired Bonds.....		Reserve for Uncollectible Accounts.....	
Total Reacquired Securities.....		Operating Reserves.....	
Total Assets and Other Debits.....		Reserve for Depreciation and Amortization	
		of Nonutility Property.....	
		Reserves for Deferred Federal Income.....	
		Taxes.....	
		Total Reserves.....	
		<b>CONTRIBUTIONS IN AID</b>	
		<b>OF CONSTRUCTION</b>	
		Contributions in Aid of Construction.....	
		Total Liabilities and Other Credits.....	
NOTES:			

## MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2021

## STATEMENT OF EARNED SURPLUS

Refer to the FERC Statement of Retained Earnings included within the attached DPU Return.

Unappropriated Earned Surplus (at beginning of period).....	\$	\$
Balance Transferred from Income.....		
Miscellaneous Credits to Surplus.....		
Miscellaneous Debits to Surplus.....		
Appropriations of Surplus.....		
Net Additions to Earned Surplus.....		
Dividends Declared -- Preferred Stock.....		
Dividends Declared -- Common Stock.....		
Unappropriated Earned Surplus (at end of period).....		

## ELECTRIC OPERATING REVENUES


Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
<b>SALES OF ELECTRICITY</b>		
Residential Sales.....	\$ 446,339,239	\$ (21,043,419)
Commercial and Industrial Sales.....		
Small (or Commercial).....	25,223,307	(3,877,754)
Large (or Industrial).....	19,532,185	6,983,592
Public Street and Highway Lighting.....	822,235	(99,939)
Other Sales to Public Authorities.....	-	-
Sales to Railroads and Railways.....	-	-
Interdepartmental Sales.....	-	-
Miscellaneous Electric Sales.....	-	-
Provision for Rate Refunds.....	(95,665,665)	20,971,553
Total Sales to Ultimate Consumers.....	587,582,631	(39,009,073)
Sales for Resale.....	285,353	(77,481)
Total Sales of Electricity.....	587,867,984	(39,086,554)
<b>OTHER OPERATING REVENUES</b>		
Forfeited Discounts.....	(9,089)	(828,001)
Miscellaneous Service Revenues.....	447,135,276	24,259,853
Sales of Water and Water Power.....	-	-
Rent from Electric Property.....	16,486,536	45,126
Interdepartmental Rents.....	-	-
Other Electric Revenues.....	1,418,506,574	83,629,840
Total Other Operating Revenues.....	1,882,119,297	107,106,818
Total Electric Operating Revenues.....	\$ 2,469,987,281	\$ 68,020,264

## SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power.....			
Nuclear Power.....			
Hydraulic Power.....			
Other Power.....			
Other Power Supply Expenses.....	513,259,451	-	513,259,451
Total Power Production Expenses.....	513,259,451	-	513,259,451
Transmission Expenses.....	581,286,806	2,501,458	583,788,264
Regional Market Expenses.....	520,431	-	520,431
Distribution Expenses.....	81,128,484	93,317,019	174,445,503
Customer Accounts Expenses.....	333,982,530	-	333,982,530
Sales Expenses.....	5,646,367	-	5,646,367
Administrative and General Expenses.....	314,875,689	1,031,099	315,906,788
Total Electric Operation and Maintenance Expenses	\$ 1,830,699,758	\$ 96,849,576	\$ 1,927,549,334

## MASSACHUSETTS ELECTRIC COMPANY

FOR THE YEAR ENDED DECEMBER 31, 2021

GAS OPERATING REVENUES		(Not Applicable)	
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
<b>SALES OF GAS</b>			
Residential Sales.....	\$	\$	
Commerical and Industrial Sales.....			
Small (or Commerical).....			
Large (or Industrial).....			
Other Sales to Public Authorities.....			
Interdepartmental Sales.....			
Miscellaneous Gas Sales.....			
Total Sales to Ultimate Consumers.....			
Sales for Resale.....			
Total Sales of Gas.....			
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts.....			
Miscellaneous Service Revenues.....			
Revenues from Transportation of Gas of Others.....			
Sales of Products Extracted from Natural Gas.....			
Revenues from Natural Gas Processed by Others.....			
Rent from Gas Property.....			
Interdepartmental Rents.....			
Other Gas Revenues.....			
Total Other Operating Revenues.....			
Total Gas Operating Revenues.....			
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>		(Not Applicable)	
Functional Classification	Operation	Maintenance	Total
Steam Production.....	\$	\$	\$
Manufactured Gas Production.....			
Other Gas Supply Expenses.....			
Total Production Expenses.....			
Local Storage Expenses.....			
Transmission and Distribution Expenses.....			
Customer Accounts Expenses.....			
Sales Expenses.....			
Administrative and General Expenses.....			
Total Gas Operation and Maintenance Expenses...			
<p>As of March 31, 2022, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <div style="text-align: right; margin-top: 20px;">             Christopher McCusker               -----              VP, US Controller           </div>			

**Massachusetts Department of Public Utilities (DPU) Filing**

**Massachusetts Electric Company**  
**December 31, 2021**

**TABLE OF CONTENTS**

General Information	<b>S1-S3</b>
Notes Receivable	<b>S4</b>
Accounts Receivable	<b>S5</b>
Production Fuel & Oil Stocks	<b>S6</b>
Deferred Losses From Disposition Of Utility Plant	<b>S7</b>
Notes Payable	<b>S8</b>
Payables to Associated Companies	<b>S9</b>
Deferred Gains from Disposition Of Utility Plant	<b>S10</b>
Operating Reserves	<b>S11</b>
Sales of Electricity To Ultimate Customers	<b>S12</b>
Other Utility Operating Income	<b>S13</b>
Overhead Distribution Lines Operated	<b>S14</b>
Electric Distribution Services	<b>S14</b>
Street Lamps Connected To System	<b>S15</b>
Rate Schedule Information	<b>S16</b>
Advertising Expenses	<b>S17</b>
Charges For Professional & Other Consulting Services	<b>S18</b>
Deposits & Collateral	<b>S19</b>
Signature Page	<b>S20</b>
Return on Equity	<b>S21</b>

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
Massachusetts Electric Company			
GENERAL INFORMATION			
PRINCIPAL AND SALARIED OFFICERS* (AS OF DECEMBER 31, 2021)			
Titles	Names	Addresses	Annual Salaries <sup>(1)</sup>
Vice President and Controller	McCusker, Christopher	Waltham, MA	99,501
Senior Vice President	Sweet-Zavaglia, Keri	Syracuse, NY	63,108
Senior Vice President, Chief Operating Officer, NE Electric and Director	Kelly, Christopher	Waltham, MA	119,627
Vice President and Treasurer	Bostic, Christina	Waltham, MA	19,193
Vice President, Chief Financial Officer, NE and Director	Campbell, David H.	Waltham, MA	56,662
President and Director	Woerner, Stephen	Waltham, MA	42,536
Vice President and Chief People Officer, NE	Briere, Jennifer	Waltham, MA	15,751
Vice President, Chief Financial Officer, and Director (resigned 4/26/2021)	McNeill, Brian	Brooklyn, NY	81,806
President and Director (Resigned 10/25/2021)	Sobolewski, Terence M.	Waltham, MA	33,486
President and Director (Resigned 3/31/2021)	Reed, Marcy L.	Waltham, MA	79,961
Vice President and Director (Resigned 4/1/2021)	McCallan, Michael	Worcester, MA	203,375
DIRECTORS* (AS OF DECEMBER 31, 2021)			
Names	Addresses	Fees Paid During Year	
Kelly, Christopher (Appointed 4/1/2021)	Waltham, MA	None	
Campbell, David H. (Appointed 4/26/2021)	Waltham, MA	None	
Woerner, Stephen (Appointed 10/25/2021)	Waltham, MA	None	
<p>*By General Laws, Chapter 164, Section 83, the Return must contain a "list of the names of all their salaried officers and the amount of the salary paid to each," and by Section 77, the Department is required to include in its annual report "the names and addresses of the principal officers and of the directors."</p>			
<p>(1) Salary paid by National Grid USA Service Company, Inc. (an associated company). The amounts disclosed herein represent only the portion of the officers' base salary that has been allocated to the Company.</p>			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021

## GENERAL INFORMATION - Continued

- Corporate name of company making this report,  
Massachusetts Electric Company
  - Date of organization,  
July 6, 1887
  - Date of incorporation,  
July 6, 1887
  - Give location (including street and number) of principal business office:--  
40 Sylvan Road, Waltham, MA 02451
  - Total number of stockholders, 9
  - Number of stockholders in Massachusetts, 1
  - Amount of stock held in Massachusetts, No. of shares, 2,398,111 \$ 59,952,775
  - Capital stock issued prior to June 5, 1894, No. of shares, 1,800 \$ 45,000
  - Capital stock issued with approval of Board of Gas and Electric Light Commissioners or Department of Public Utilities since June 5, 1894, No. of shares, 2,418,896 \$ 62,166,275
- Total\*, 2,420,696 shares, see below for par value, \$ 62,211,275 outstanding December 31 of the calendar year

<u>Class</u>	<u>No. Shares</u>	<u>Par Value</u>	<u>Amount</u>
Preferred	22,585	\$100	\$ 2,258,500
Common	2,398,111	\$25	\$ 59,952,775
	<u>2,420,696</u>		<u>\$ 62,211,275</u>

\*Includes capital stock issued prior to June 5, 1894.

10. If any stock has been issued during the last fiscal period, give the date and terms upon which such issue was offered to the stockholders, and if the whole or any part of the issue was sold at auction, the date or dates of such sale or sales, the number of shares sold and the amounts realized therefrom.

None

11. Management Fees and Expenses During the Year.

List all individuals, corporations or concerns with whom the company has any contracts or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year.

National Grid USA Service Company, Inc., pursuant to an agreement, a copy of which is on file with the Massachusetts Department of Public Utilities, rendered various services in 2021 as requested, at the actual cost thereof, pursuant to the rules and orders of the Federal Energy Regulatory Commission. See Page S18 for additional details.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
ABINGTON	8,151	DIGHTON	1,719
ACCORD	1	DOUGLAS	3,278
ADAMS	4,734	DRACUT	13,706
ALFORD	393	DRURY	51
AMESBURY	8,478	DUDLEY	5,152
AMHERST	1	DUNSTABLE	1,356
ANDOVER	14,854	E BRIDGEWATER	6,186
ANNISQUAM	53	E BRIMFIELD	17
ARLINGTON	1	E BROOKFIELD	1,187
ASBURY GROVE	7	E CHELMSFORD	74
ASHBURNHAM	1	E HAMILTON	3
ASHLEY FALLS	456	E LONGMEADOW	7,094
ATHOL	6,044	E PEPPERELL	868
ATTLEBORO	18,103	EAST BOXFORD	3
AUBURN	8,076	EAST BROOKFIELD	4
AVON	2,432	EAST DOUGLAS	869
AYER	4,315	EAST FOXBORO	59
BALLARDVALE	9	EAST MILTON	1
BARRE	2,282	EAST NORTON	4
BEDFORD	1	EASTHAMPTON	5
BELCHERTOWN	7,298	EASTON	799
BELLINGHAM	5,829	EB WOONSOCKET	1
BERKELEY	1	EGREMONT	3
BERLIN	1,633	ELMWOOD	1
BEVERLY	19,185	ERVING	411
BEVERLY FARMS	582	ESSEX	2,107
BILLERICA	13,871	EVERETT	19,166
BLACKSTONE	4,055	FALL RIVER	45,768
BOLTON	2,215	FARLEY	6
BONDSVILLE	681	FARNAMS	19
BOXFORD	3,002	FAYVILLE	191
BOYLSTON	1	FISKDALE	735
BRADFORD	5,537	FITCHBURG	4
BRAINTREE	1	FLORENCE	4,438
BRIDGEWATER	11,268	FLORIDA	253
BRIGGSVILLE	6	FOXBORO	8,485
BRIMFIELD	1,861	FRANKLIN	14,030
BROCKTON	40,719	FURNACE	23
BROOKFIELD	1,737	GARDNER	10,300
BRYANTVILLE	1	GEORGETOWN	1
BUCKLAND	1	GILBERTVILLE	510
BYFIELD	1,223	GILL	1
CHARLEMONT	876	GLENDALE	11
CHARLTON	5,593	GLOUCESTER	17,188
CHARLTON CITY	194	GOSHEN	706
CHARLTON CTR	1	GRAFTON	3,828
CHARLTON DPO	55	GRANBY	2,751
CHARTLEY	16	GREENFIELD	1
CHELMSFORD	12,121	GROTON	2
CHELSEA	6	GROVELAND	1
CHERRY VALLEY	907	GT BARRINGTON	3,834
CHESHIRE	1,664	HALIFAX	4,119
CLARKSBURG	780	HAMILTON	706
CLINTON	7,616	HAMPDEN	2,244
COHASSET	4,085	HANCOCK	643
COLLINSVILLE	13	HANOVER	6,533
COLRAIN	1	HANSON	4,836
CONWAY	1	HARDWICK	708
CORDAVILLE	1		
DANVERS	1		
DEERFIELD	1		
		<b>Subtotal</b>	<b>430,030</b>

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
HARVARD	2,369	N BROOKFIELD	2,405
HAVERHILL	23,531	N CHELMSFORD	3,920
HAWLEY	230	N EGREMONT	450
HAYDENVILLE	598	N GRAFTON	3
HEATH	577	N OXFORD	3
HEBRONVILLE	17	N TEWKSBURY	28
HINGHAM	91	N UXBRIDGE	432
HOLBROOK	4,943	NAHANT	1,769
HOLDEN	1	NEW BRAINTREE	500
HOLLAND	1,510	NEW MARLBORO	845
HOOSAC TUNNEL	17	NEW MARLBOROU	4
HOPEDALE	2,554	NEW MARLBOROUGH	9
HOUSATONIC	899	NEW SALEM	537
HUBBARDSTON	2,016	NEWBURY	2,282
HUDSON	2	NEWBURYPORT	10,350
HULL	1	NORFOLK	2
INTERLAKEN	5	NORTH ADAMS	7,221
IPSWICH	1	NORTH ANDOVER	13,112
LANCASTER	2,714	NORTH BROOKFIELD	1
LANESBORO	2	NORTH DIGHTON	1,299
LANESVILLE	107	NORTH EASTON	4,864
LAWRENCE	32,350	NORTH GRAFTON	2,970
LEE	2	NORTH ORANGE	49
LEEDS	772	NORTH OXFORD	797
LEICESTER	3,288	NORTH QUINCY	9,317
LENOX	3,185	NORTH READING	1
LEOMINSTER	20,581	NORTH RUTLAND	28
LEVERETT	1	NORTH SHIRLEY	31
LEYDEN	1	NORTHAMPTON	10,371
LINWOOD	452	NORTHBOROUGH	6,965
LITTLETON	1	NORTHBRIDGE	3,375
LONGMEADOW	3	NORTHFIELD	5
LOWELL	44,618	NORTON	7,893
LUDLOW	2	NORWELL	4,931
LUNENBURG	23	NUTTINGS LAKE	3
LYNN	39,392	OAKHAM	968
LYNNFIELD	1	ORANGE	4,193
MAGNOLIA	210	OXFORD	5,586
MALDEN	28,491	PALMER	4,384
MANCHAUG	212	PALMER CENTER	7
MANCHESTER	2,755	PAWTUCKET	1
MANCHESTERBYTHESEA	12	PAXTON	1
MANSFIELD	1	PEABODY	6
MARBLEHEAD	1	PELHAM	1
MARLBORO	5	PEMBROKE	8,468
MARLBOROUGH	19,677	PEPPERELL	4,318
MEDFORD	26,138	PETERSHAM	690
MELROSE	12,910	PHILLIPSTON	960
MELROSE HGLDS	48	PIGEON COVE	133
MENDON	2,716	PITTSFIELD	15
MERRIMAC	1	PLAINVILLE	4,999
METHUEN	21,528	PRIDES XING	105
MIDDLETON	1	PRINCETON	1
MILFORD	13,467	QUINCY	30,370
MILL RIVER	167	RANDOLPH	13,716
MILLBURY	6,728	READING	1
MILLVILLE	1,310	REHOBOTH	5,469
MILTON	2	REVERE	24,261
MONPONSETT	1	RICHMOND	1
MONROE	59	ROCHDALE	738
MONROE BRIDGE	39	ROCKLAND	8,520
MONSON	3,928	ROCKPORT	4,982
MONTEREY	969	ROWE	288
MT WASHINGTON	187	ROWLEY	1
N ADAMS	1	ROYALSTON	608
N ANDOVER	14		
N ATTLEBORO	2	<b>Subtotal</b>	<b>553,038</b>
N BILLERICA	4,038		



Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
GENERAL INFORMATION - Continued			
Names of the cities or towns in which the company supplies ELECTRICITY, with the number of customers' meters in each place.			
City or Town	Number of Customers' Meters	City or Town	Number of Customers' Meters
RUTLAND	3,868	WARREN	1,884
S ATTLEBORO	2,780	WARWICK	478
S CHELMSFORD	344	WASHINGTON	1
S EGREMONT	658	WEBSTER	9,346
S GRAFTON	75	WENDELL	474
S HAMILTON	2,547	WENDELL DEPOT	36
S LANCASTER	401	WENHAM	1,603
S ROYALSTON	101	WEST BOXFORD	111
S WEYMOUTH	259	WEST BOYLSTON	1
SALEM	22,254	WEST BRIDGEWATER	11
SALISBURY	4,284	WEST BROOKFIELD	1
SALISBURY BCH	1,444	WEST DUDLEY	26
SAUGUS	12,670	WEST GROTON	1
SAVOY	1	WEST HAWLEY	15
SCITUATE	8,917	WEST MILLBURY	45
SEEKONK	6,889	WEST NEWBURY	1,986
SHARON	65	WEST ORANGE	19
SHEFFIELD	1,755	WEST SUTTON	4
SHELBURNE	1	WEST WARREN	551
SHELDONVILLE	17	WESTBOROUGH	8,992
SHIRLEY	2,956	WESTFORD	10,791
SHIRLEY CTR	26	WESTMINSTER	3,825
SHREWSBURY	2	WESTPORT	3,472
SHUTESBURY	938	WEYMOUTH	26,448
SOMERSET	8,189	WHEELWRIGHT	187
SOMERVILLE	115	WHITINSVILLE	3,789
SOUTH BARRE	296	WHITMAN	7,080
SOUTH BERLIN	48	WILBRAHAM	6,451
SOUTH EASTON	5,436	WILKINSONVL	16
SOUTH GRAFTON	1,840	WILLIAMSBURG	968
SOUTH HADLEY	52	WILLIAMSTOWN	3,653
SOUTH PEABODY	1	WILMINGTON	1
SOUTH WEYMOUTH	320	WINCHDON SPGS	246
SOUTHBOROUGH	4,295	WINCHENDON	4,366
SOUTHBRIDGE	8,536	WINCHENDON SPGS	2
SOUTHFIELD	201	WINTHROP	8,534
SOUTHVILLE	2	WOBURN	1
SPENCER	6,062	WOLLASTON	8,025
SPRINGFIELD	2	WORCESTER	81,574
STERLING	2	WRENTHAM	5,475
STERLING JCT	4	GREAT BARRINGTON	3
STILL RIVER	84		
STOCKBRIDGE	1,866		
STONEHAM	1		
STOUGHTON	13,714		
STURBRIDGE	4,283		
SUTTON	4,021		
SWAMPSCOTT	6,646		
SWANSEA	7,869		
TAUNTON	1		
TEMPLETON	1		
TEWKSBURY	13,207		
THORNDIKE	452		
THREE RIVERS	1,230		
TOPSFIELD	2,852		
TOWNSEND	2		
TYNGSBORO	5,601		
UPTON	3,498		
UXBRIDGE	6,024		
W BRIDGEWATER	3,847		
W BRIMFIELD	2		
W BROOKFIELD	1,990		
W CHELMSFORD	16		
W STOCKBRIDGE	1,050		
WALES	1,021		
WALPOLE	1		
WARD HILL	539		
WARE	5,218		
		<b>Subtotal</b>	<b>394,181</b>
		<b>Total</b>	<b>1,377,249</b>

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
<p align="center"><b>NOTES RECEIVABLE (Account 141) (Not Applicable)</b></p> <p>1. Give the particulars called for below concerning notes receivable at end of year.  2. Give particulars of any note pledged or discounted.  3. Minor items may be grouped by classes, showing number of such items.  4. Designate any note the maker of which is a director, officer or other employee.</p>					
Line No.	Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Amount End of Year (e)
1					\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12	Total				\$

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021

ACCOUNTS RECEIVABLE (Accounts 142,143)		
1. Give the particulars called for below concerning accounts receivable at end of year.		
2. Designate any account included in Account 143 in excess of \$5,000.		
Line No.	Description (a)	Amount End of Year (b)
1	Customers (Account 142):	
2	Electric (includes \$ Unbilled Revenue).....	\$ 632,329,956
3	Other Electric and Gas Utilities.....	
4	Other Accounts Receivable (Account 143):	
5	Officers and Employees.....	
6	Due on subscriptions to capital stock (state class and series	
7	of stock).....	
8	Miscellaneous (group and describe by classes):	
9		
10		
11	Miscellaneous Accounts Receivable (includes Property Damage and Energy Supply)	33,844,026
12	Purchase of Receivables Discount - Receivable	8,228,101
13	Sundries	5,083,785
14	Union Billable Labor	14,374
15	Dependent Care Spending Account	(37,907)
16	Health Care Spending Account	(71,733)
17	Employee Advances	-
18		
19		
20		
21	Subtotal	\$ 47,060,646
22		
23		
24		
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57		
58	Total	\$ 679,390,602

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022		Year of Report December 31, 2021	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Except Nuclear Materials)				<b>(Not Applicable)</b>			
1. Report below the information called for concerning production fuel and oil stocks. 2. Show quantities in tons of 2,000 lbs., or Mcf, whichever unit of quantity is applicable. 3. Each kind of coal or oil should be shown separately. 4. Show electric fuels separately by specific use.							
Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil				
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)	
1	On hand Beginning of Year .....	\$ -					
2	Received During Year .....	-					
3	TOTAL .....	-					
4	Used During Year (Note A) .....						
5							
6	Generation of Fuel .....	-					
7							
8	Sold or Transferred .....	-					
9	TOTAL DISPOSED OF .....	-					
10	BALANCE END OF YEAR .....	\$ -	-	\$ -	-	\$ -	
Line No.	Item (g)		Kinds of Fuel and Oil - Continued				
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)	
11	On hand Beginning of Year .....		-	\$ -			
12	Received During Year .....						
13	TOTAL .....				-	-	
14	Used During Year (Note A) .....						
15							
16	Generation Fuel .....						
17							
18	Sold or Transferred .....						
19	TOTAL DISPOSED OF .....				-	-	
20	BALANCE END OF YEAR .....		-	\$ -	-	\$ -	

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022		December 31, 2021	
DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)						<b>(Not Applicable)</b>	
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a). 3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
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20							
21							
22							
23							
24							
25	Total		\$ -	\$ -	\$ -	\$ -	\$ -

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		March 31, 2022		December 31, 2021	
<div> <div>NOTES PAYABLE (Account 231)</div> <div>Report particulars indicated concerning notes payable at year end</div> </div> <div>(Not Applicable)</div>							
Line No.	Payee (a)	Date of Note (b)	Date of Maturity (c)	Int. Rate (d)	Balance End of Year (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22	Total				-		

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
PAYABLE TO ASSOCIATED COMPANIES (Accounts 233, 234)					
Report particulars of notes and accounts payable to associated companies at end of year.					
Line No.	Name of Company (a)	Amount End of Year (b)	Interest for Year		
			Rate (c)	Amount (d)	
1	Account 233, Notes Payable to Associated Companies				
2	Payable to Regulated Money Pool	\$ -	N/A	\$ -	
3					
4					
5	Account 234, Accounts Payable to Associated Companies*				
6	NGUSA	3,341,937			
7	NGUSA Service Company	56,561,976			
8	New England Power Company	84,779,992			
9	Other Associated Companies	831,431			
10		\$ 145,515,336			
11					
12					
13					
14					
15					
16					
17					
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21					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTALS	\$ 145,515,336		\$ -	

\* These accounts payable to associated companies do not bear interest.

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022		December 31, 2021	
DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) <b>(Not Applicable)</b>							
1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable. 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a). 3. In column (b) give date of Commisiion approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See Account 187, Deferred Losses From sale of Utility Plant.)							
Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411,6 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total		\$ -	\$ -	\$ -	\$ -	\$ -



Name of Respondent		This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report	Year of Report
Massachusetts Electric Company				March 31, 2022	December 31, 2021
OPERATING RESERVES (Accounts 228 & 229)					
<p>1. Report below an analysis of the changes during the year for each of the above-named reserves.</p> <p>2. Show name of reserve and account number, balance beginning of year, credits, debits, and balance at end of year. Credit amounts should be shown in black, debit amounts enclosed by parentheses.</p> <p>3. Each credit and debit amount should be described as to its general nature and the contra account debited or credited shown. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.</p> <p>4. For accounts 228.1, Property Insurance Reserve, and 228.2, Injuries and Damages Reserve, explain the nature of the risks covered by the reserve.</p> <p>5. For Account 228.4, Miscellaneous Operating Revenues, report separately each reserve composing the account and explain briefly its purpose.</p>					
Line No.	Item	Balance at date (debit)/credit	Contra Account Charged	(debit)/credit	Balance at date
<b>Account 228</b>					
1	Incurred but Not Reported Reserves (IBNR)	\$ 3,482,658	925/228.2	\$ 308,597	\$ 3,791,255
2					
3	Workman's Compensation Reserve	\$ 2,050,969	228.2	\$ (57,333)	\$ 1,993,636
4					
5	Injuries and Damages (includes Gen, Auto and OCIP)	\$ 3,916,048	228.2	\$ (821,741)	\$ 3,094,307
6					
7	Other Post Retirement Benefits	\$ 92,908,276	926/426/ 232	\$ (59,887,969)	\$ 33,020,307
8					
9	Environmental Reserves	\$ 67,361,078	253	\$ (2,046,576)	\$ 65,314,502
10					
11	Pension Cost	\$ 103,001,566	926/426/ 232	\$ (67,448,235)	\$ 35,553,331
12					
13	Pension - Supplemental	\$ 3,063,998	426/232	\$ (2,137,706)	\$ 926,292
<b>Total Account 228</b>		<b>\$ 275,784,593</b>		<b>\$ (132,090,963)</b>	<b>\$ 143,693,630</b>
<b>Account 229</b>					
1					
2					
3					
4					
5					
6					
7					
8					
9					
<b>Total Account 229</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>

Footnote: Beginning Balances were updated to reflect reclasses not included in the prior filing.

Name of Respondent			This Report Is:		Date of Report	Year of Report	
Massachusetts Electric Company			(1) [X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021	
SALES OF ELECTRICITY TO ULTIMATE CONSUMERS							
Report by account, the k.W.h. sold, the amount derived and the number of customers under each filed schedule or contract. Contract sales and unbilled sales may be reported separately in total.							
Line No.	Account No.	Schedule (a)	k.W.h (b)	Revenue (c)	Average Revenue per k.W.h. (cents) 0.0000 (d)	Number of Customers (Per Bills Rendered)	
						July 31, (e)	avg December 31, (f)
1	440	R-1 Residential	3,547,139,169	\$ 394,312,568	11.1164	507,909	515,602
2		R-2 Res-Low Income	462,027,339	51,973,610	11.2490	66,018	64,761
3		R-4 Res-Time of Use	-	-	-	-	-
4		G-1 General Service Sm	12,657,207	(24,988)	(0.1974)	2,206	2,260
5		S-4 St Lt-Security	768,634	78,050	10.1543	-	-
7		Gen Service Demand G2	(10,240)	-	-	1	-
8		Gen Service Small SC1	-	-	-	-	-
6		Res-Time of Use S6	-	-	-	13,497	15,136
9							
10			Total Account 440	4,022,582,109	446,339,239	11.0958	589,631
11							
12							
13							
14							
15							
16	442	R-1 Residential	13,809,319	1,557,221	11.2766	1,154	1,151
17		R-4 Res-Time of Use	-	-	-	-	-
18		G-1 Gen Svc Small	674,228,072	(33,069,176)	(4.9047)	61,214	61,519
19		G-2 Gen Svc Demand	370,841,012	37,276,821	10.0520	2,038	2,018
21		G-3 Time of Use Lrg	192,722,208	18,609,365	9.6561	181	182
22		S-4 St Lt - Security	8,321,482	849,076	10.2034	-	-
20		Res-Regular SC6	-	-	-	210	239
23							
24		Total Account 442 - Commercial	1,259,922,093	25,223,307	2.0020	64,797	65,109
25							
26							
27	442	R-1 Residential	-	-	-	-	-
28		R-4 Res-Time of Use	-	-	-	-	-
29		G-1 Gen Svc Small	21,753,606	1,155,700	5.3127	928	925
30		G-2 Gen Svc Demand	111,616,563	10,090,443	9.0403	170	172
32		G-3 Time of Use Lrg	79,705,117	8,254,262	10.3560	72	69
33		S-6 Gen Svc Small	-	-	-	6	6
31		S-4 St Lt - Security	310,381	31,780	10.2390	-	-
34		Res-Regular SC6	-	-	-	-	-
35							
36		Total Account 442 - Industrial	213,385,667	19,532,185	9.1535	1,176	1,172
37							
38							
39							
40							
41	444	S-1 St Lt Co Own Equip	2,497,028	260,673	10.4393	45	45
42		S-2 St Lt Cust Own Equip	1,212	444	36.6031	-	0
43		S-3 St Lt UG Div of Own	610,001	61,481	10.0789	1	1
44		S-4 St Lt - Security	2,458,236	250,577	10.1934	-	-
45		St Lt - Cust Own Equip S-5	2,197,338	246,007	11.1957	3	3
46		Nonconforming St. Lt G-1	29,410	3,053	10.3808	6	6
47							
48		Total Street Lights	7,793,225	822,235	10.5506	55	55
49							
50							
51	449.1	Provision for Rate Refunds, billed		95,665,665			
52		Provision for Rate Refunds, unbilled		-			
53		Provision for Rate Refunds, total		95,665,665			
54							
55	TOTAL SALES TO ULTIMATE						
56	CONSUMERS		5,503,683,094	\$ 587,582,631	10.6762	655,660	664,095

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) March 31, 2022	December 31, 2021
OTHER UTILITY OPERATING INCOME (Account 414) <b>(Not Applicable)</b>					
Report below the particulars called for in each column.					
Line No.	Property (a)	Amount of Investment (b)	Amount of Revenue (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1		\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	Total	\$	\$	\$	\$

Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
OVERHEAD DISTRIBUTION LINES OPERATED				
Line No.		Wood Poles	Length (Pole Miles) Steel Towers	Total
1	Miles - Beginning of Year .....	31,528		31,528
2	Added During Year .....	3,206		3,206
3	Retired During Year .....	(783)		(783)
4	Adjusted During Year.....	-		-
5	Miles - End of Year .....	33,952		33,952
6	Distribution System Characteristics - A.C. or D.C., phase, cycles and operating voltages for light and power.			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
ELECTRIC DISTRIBUTION SERVICES				
Line No.	Item	Electric Services		
17	Number at beginning of year .....	1,401,303		
18	Additions during year :			
19	Purchased .....			
20	Installed .....	6,445		
21	Associated with utility plant acquired .....			
22	Total additions .....			
23	Reductions during year :			
24	Retirements .....	(6,728)		
25	Associated with utility plant sold .....			
26	Total reductions .....			
27	Adjustments during year:			
28	Adjustments .....	-		
29	Adjustments due to miscalculation in prior years.....	-		
30				
31	Number at End of Year .....	1,401,020		

Name of Respondent							This Report Is:		Date of Report		Year of Report			
Massachusetts Electric Company							(2) [ ] A Resubmission		March 31, 2022		December 31, 2021			
STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type										Metal Halide	
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor			
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
1	Abington Area Customers	1,123	785	22	54	246	1	3	-	12	-	-	-	-
2	Adams Area Customers	1,009	968	1	12	24	-	4	-	-	-	-	-	-
3	Alford Area Customers	4	-	-	2	-	-	1	-	-	-	1	-	-
4	Amesbury Area Customers	1,416	1,183	-	93	132	6	2	-	-	-	-	-	-
5	Andover Area Customers	1,894	1,707	1	17	143	5	20	-	-	-	1	-	-
6	Athol Area Customers	934	802	1	42	86	1	2	-	-	-	-	-	-
7	Attleboro Area Customers	4,571	4,011	42	94	398	4	13	5	4	-	-	-	-
8	Auburn Area Customers	1,357	1,088	12	59	194	2	2	-	-	-	-	-	-
9	Avon Area Customers	881	205	-	501	170	1	-	1	3	-	-	-	-
10	Ayer Area Customers	608	501	5	26	71	-	4	1	-	-	-	-	-
11	Barre Area Customers	292	-	-	237	54	-	-	1	-	-	-	-	-
12	Belchertown Area Customers	402	237	7	37	115	1	4	-	1	-	-	-	-
13	Bellingham Area Customers	938	805	8	58	63	-	3	-	1	-	-	-	-
14	Berlin Area Customers	78	59	-	9	10	-	-	-	-	-	-	-	-
15	Beverly Area Customers	4,099	3,472	3	296	300	13	14	-	1	-	-	-	-
16	Billerica Area Customers	2,905	2,630	3	27	238	-	1	-	6	-	-	-	-
17	Blackstone Area Customers	710	623	1	44	41	-	1	-	-	-	-	-	-
18	Bolton Area Customers	82	40	2	12	25	2	1	-	-	-	-	-	-
19	Boxford Area Customers	60	43	-	5	10	2	-	-	-	-	-	-	-
20	Bridgewater Area Customers	1,573	1,145	13	121	275	-	5	-	14	-	-	-	-
21	Brimfield Area Customers	186	113	2	7	64	-	-	-	-	-	-	-	-
22	Brookton Area Customers	9,170	7,136	51	662	1,284	4	12	-	21	-	-	-	-
23	Brookfield Area Customers	170	114	-	5	48	-	-	2	1	-	-	-	-
24	Charlemont Area Customers	78	-	-	47	29	-	2	-	-	-	-	-	-
25	Charlton Area Customers	750	3	5	654	87	-	1	-	-	-	-	-	-
26	Chelmsford Area Customers	2,493	2,115	16	193	167	-	-	-	2	-	-	-	-
27	Cheshire Area Customers	408	361	1	25	16	1	4	-	-	-	-	-	-
28	Clarksburg Area Customers	228	43	-	176	7	1	1	-	-	-	-	-	-
29	Clinton Area Customers	980	3	-	886	68	10	1	-	1	12	-	-	-
30	Cohasset Area Customers	623	467	2	65	85	-	1	-	3	-	-	-	-
31	Dighton Area Customers	585	515	6	24	38	-	-	-	2	-	-	-	-
32	Douglas Area Customers	485	407	2	20	53	-	3	-	-	-	-	-	-
33	Dracut Area Customers	1,795	1,519	19	58	197	-	-	2	-	-	-	-	-
34	Dudley Area Customers	747	627	2	32	86	-	-	-	-	-	-	-	-
35	Dunstable Area Customers	74	66	-	1	7	-	-	-	-	-	-	-	-
36	East Bridgewater Area Customers	1,277	966	18	41	251	-	-	-	1	-	-	-	-
37	East Brookfield Area Customers	273	240	-	7	25	-	1	-	-	-	-	-	-
38	East Longmeadow Area Customers	1,239	-	18	1,111	97	2	4	-	7	-	-	-	-
39	Easton Area Customers	1,891	1,433	16	58	355	-	24	-	5	-	-	-	-
40	Egremont Area Customers	41	-	-	37	3	-	1	-	-	-	-	-	-
41	Erving Area Customers	128	113	-	2	8	3	2	-	-	-	-	-	-
42	Essex Area Customers	166	-	1	112	42	1	10	-	-	-	-	-	-
43	Everett Area Customers	3,134	2,344	126	532	128	2	2	-	-	-	-	-	-
44	Fall River Area Customers	6,722	5,673	21	489	508	-	-	1	30	-	-	-	-
45	Florida Area Customers	131	126	-	2	2	1	-	-	-	-	-	-	-
46	Foxboro Area Customers	1,318	1,031	18	103	157	-	-	4	5	-	-	-	-
47	Franklin Area Customers	1,891	1,723	5	7	143	-	7	-	6	-	-	-	-
48	Gardner Area Customers	1,865	55	1	1,613	191	-	2	-	3	-	-	-	-
49	Gloucester Area Customers	3,047	2,756	1	88	176	17	8	-	1	-	-	-	-
50	Goshen Area Customers	28	23	-	-	4	-	1	-	-	-	-	-	-
51	Grafton Area Customers	898	749	8	69	72	-	-	-	-	-	-	-	-
52	Granby Area Customers	161	102	3	16	37	-	3	-	-	-	-	-	-
53	Great Barrington Area Customers	619	-	-	490	111	-	16	-	-	-	1	-	-
54	Halifax Area Customers	416	-	153	176	83	1	3	-	-	-	-	-	-
55	Hamilton Area Customers	641	536	3	40	59	-	3	-	-	-	-	-	-
56	Hampden Area Customers	200	161	1	9	25	3	1	-	-	-	-	-	-
57	Hancock Area Customers	83	-	-	23	56	2	2	-	-	-	-	-	-
58	Hanover Area Customers	852	433	12	103	297	2	3	-	2	-	-	-	-
59	Hanson Area Customers	530	238	19	125	147	-	1	-	-	-	-	-	-
60	Hardwick Area Customers	152	-	1	130	20	-	1	-	-	-	-	-	-
61	Harvard Area Customers	56	-	-	27	5	8	2	-	-	13	-	-	-

Name of Respondent	This Report Is: (1)[X] An Original (2)[ ] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
Massachusetts Electric Company			

STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor		Metal Halide	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
62	Haverhill Area Customers	5,151	3,704	51	1,065	298	1	2	-	7	23	-	-	-
63	Hawley Area Customers	4	1	-	-	1	-	2	-	-	-	-	-	-
64	Heath Area Customers	12	5	-	-	6	1	-	-	-	-	-	-	-
65	Hingham Area Customers	10	-	-	7	1	-	-	-	2	-	-	-	-
66	Holbrook Area Customers	1,120	958	-	63	87	1	3	-	1	7	-	-	-
67	Holland Area Customers	120	-	-	103	17	-	-	-	-	-	-	-	-
68	Hopedale Area Customers	471	1	-	424	46	-	-	-	-	-	-	-	-
69	Hubbardston Area Customers	75	25	2	5	42	-	-	-	1	-	-	-	-
70	Lancaster Area Customers	220	104	7	24	75	2	6	-	2	-	-	-	-
71	Lawrence Area Customers	4,605	3,650	8	580	360	1	4	-	2	-	-	-	-
72	Leicester Area Customers	980	884	-	8	83	-	4	-	1	-	-	-	-
73	Lenox Area Customers	340	-	-	256	49	-	29	-	-	6	-	-	-
74	Leominster Area Customers	3,751	3,341	7	93	302	-	5	-	3	-	-	-	-
75	Lowell Area Customers	6,156	5,374	1	251	473	15	39	-	3	-	-	-	-
76	Lynn Area Customers	7,472	6,504	216	390	339	3	14	-	6	-	-	-	-
77	Malden Area Customers	4,079	3,308	153	420	185	6	6	-	1	-	-	-	-
78	Manchester-By-The-Sea Area Customers	405	381	-	6	18	-	-	-	-	-	-	-	-
79	Marlborough Area Customers	3,093	2,723	-	91	270	4	3	-	2	-	-	-	-
80	Medford Area Customers	5,373	4,490	582	74	216	3	8	-	-	-	-	-	-
81	Melrose Area Customers	3,255	2,960	101	106	87	-	1	-	-	-	-	-	-
82	Mendon Area Customers	217	-	-	146	67	-	1	-	3	-	-	-	-
83	Methuen Area Customers	3,968	3,498	16	187	256	-	9	1	1	-	-	-	-
84	Milford Area Customers	2,014	1,800	1	32	173	-	1	-	7	-	-	-	-
85	Milbury Area Customers	1,133	1,066	1	7	55	-	3	-	1	-	-	-	-
86	Milville Area Customers	159	30	-	110	19	-	-	-	-	-	-	-	-
	Subtotal	125,650	97,302	1,798	14,459	11,358	133	342	18	175	61	3	-	-

Name of Respondent						This Report Is:		Date of Report		Year of Report				
Massachusetts Electric Company						(1)[X] An Original (2) [ ] A Resubmission		(Mo, Da, Yr) March 31, 2022		December 31, 2021				
STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type											
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor		Metal Halide	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
87	Monroe Area Customers	36	-	-	32	3	-	1	-	-	-	-	-	-
88	Monson Area Customers	257	-	-	161	93	-	2	1	-	-	-	-	-
89	Monterey Area Customers	25	-	-	23	1	-	1	-	-	-	-	-	-
90	Mount Washington Area Customers	2	-	-	-	2	-	-	-	-	-	-	-	-
91	Nahant Area Customers	438	419	11	-	8	-	-	-	-	-	-	-	-
92	New Braintree Area Customers	32	-	-	3	29	-	-	-	-	-	-	-	-
93	New Marlboro Area Customers	41	-	-	38	3	-	-	-	-	-	-	-	-
94	New Salem Area Customers	23	2	2	3	11	-	-	-	-	-	5	-	-
95	Newbury Area Customers	545	478	15	26	22	4	-	-	-	-	-	-	-
96	Newburyport Area Customers	1,625	1,324	-	191	109	-	-	-	1	-	-	-	-
97	North Adams Area Customers	1,590	1,409	1	62	79	2	26	2	9	-	-	-	-
98	North Andover Area Customers	1,435	1,235	-	58	139	-	3	-	-	-	-	-	-
99	North Brookfield Area Customers	299	162	7	78	50	-	2	-	-	-	-	-	-
100	Northampton Area Customers	2,619	2,192	2	119	266	12	22	-	3	3	-	-	-
101	Northborough Area Customers	813	1	-	713	94	1	2	-	-	2	-	-	-
102	Northbridge Area Customers	1,319	1,164	19	19	113	-	3	-	1	-	-	-	-
103	Norton Area Customers	1,060	643	14	178	216	-	6	-	3	-	-	-	-
104	Norwell Area Customers	821	637	-	38	142	-	3	-	1	-	-	-	-
105	Oakham Area Customers	40	-	4	23	12	-	1	-	-	-	-	-	-
106	Orange Area Customers	367	172	1	99	91	2	1	-	1	-	-	-	-
107	Oxford Area Customers	1,051	947	-	7	90	-	5	-	1	-	1	-	-
108	Palmer Area Customers	1,111	900	6	48	153	-	-	-	4	-	-	-	-
109	Pembroke Area Customers	950	-	7	642	285	2	10	1	3	-	-	-	-
110	Pepperell Area Customers	457	399	1	17	34	-	6	-	-	-	-	-	-
111	Petersham Area Customers	55	-	-	47	7	-	-	-	-	-	1	-	-
112	Phillipston Area Customers	64	4	-	34	23	-	-	-	-	-	3	-	-
113	Plainville Area Customers	824	640	3	96	85	-	-	-	-	-	-	-	-
114	Quincy Area Customers	6,898	5,820	9	302	741	1	17	-	8	-	-	-	-
115	Randolph Area Customers	2,998	2,578	-	207	191	2	10	-	10	-	-	-	-
116	Rehoboth Area Customers	116	43	5	9	50	-	5	-	4	-	-	-	-
117	Revere Area Customers	4,232	3,439	326	198	260	1	2	-	6	-	-	-	-
118	Rockland Area Customers	1,075	641	68	97	263	1	4	-	1	-	-	-	-
119	Rockport Area Customers	799	1	-	402	26	39	2	-	-	328	1	-	-
120	Rowe Area Customers	48	-	-	39	8	-	1	-	-	-	-	-	-
121	Royalston Area Customers	31	-	-	8	17	2	-	-	-	4	-	-	-
122	Rutland Area Customers	368	295	-	11	57	-	4	-	-	-	1	-	-
123	Salem Area Customers	3,701	3,159	3	294	188	25	27	-	5	-	-	-	-
124	Salisbury Area Customers	934	818	-	21	95	-	-	-	-	-	-	-	-
125	Saugus Area Customers	3,187	2,767	56	103	253	1	2	-	5	-	-	-	-
126	Scituate Area Customers	1,586	1,263	-	167	146	1	9	-	-	-	-	-	-
127	Seekonk Area Customers	659	475	-	16	155	-	6	-	7	-	-	-	-
128	Sharon Area Customers (fringe)	1	-	-	-	1	-	-	-	-	-	-	-	-
129	Sheffield Area Customers	82	-	-	54	24	-	3	-	2	-	-	-	-
130	Shirley Area Customers	259	207	-	1	45	-	6	-	-	-	-	-	-
131	Shutesbury Area Customers	18	-	3	11	3	-	1	-	-	-	-	-	-
132	Somerset Area Customers	1,875	-	-	1,745	125	-	-	-	5	-	-	-	-
133	Southborough Area Customers	1,020	-	-	965	52	-	2	-	1	-	-	-	-
134	Southbridge Area Customers	1,316	2	1	1,219	88	2	4	-	-	-	-	-	-
135	Spencer Area Customers	926	819	2	26	78	-	1	-	-	-	-	-	-
136	Stockbridge Area Customers	223	-	-	72	13	29	4	-	-	105	-	-	-
137	Stoughton Area Customers	2,565	1,931	14	201	354	-	38	-	27	-	-	-	-
138	Sturbridge Area Customers	543	-	1	446	92	-	4	-	-	-	-	-	-
139	Sutton Area Customers	304	237	1	5	60	-	1	-	-	-	-	-	-
140	Swampscott Area Customers	1,519	1,333	1	143	39	3	-	-	-	-	-	-	-
141	Swansea Area Customers	1,867	1,623	1	61	178	1	-	-	3	-	-	-	-
142	Tewksbury Area Customers	1,882	1,606	-	86	183	-	1	-	6	-	-	-	-
143	Topsfield Area Customers	184	2	-	157	21	-	2	-	2	-	-	-	-
144	Tyngsboro Area Customers	557	420	1	51	84	1	-	-	-	-	-	-	-
145	Upton Area Customers	356	2	1	314	36	-	1	-	2	-	-	-	-
146	Uxbridge Area Customers	664	477	1	32	147	-	2	-	5	-	-	-	-
147	Wales Area Customers	58	-	2	14	42	-	-	-	-	-	-	-	-
148	Ware Area Customers	942	810	1	24	105	-	2	-	-	-	-	-	-
149	Warren Area Customers	464	419	1	9	35	-	-	-	-	-	-	-	-

Name of Respondent	This Report Is: (1)[X] An Original (2)[ ] A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
Massachusetts Electric Company			

STREET LAMPS CONNECTED TO SYSTEM														
Line No.	City or Town (a)	Total (b)	Type										Metal Halide	
			Incandescent		Light Emitting Diode		Mercury Vapor		Fluorescent		Sodium Vapor			
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)	Municipal (k)	Other (l)	Municipal (m)	Other (n)
150	Warwick Area Customers	25	9	2	-	14	-	-	-	-	-	-	-	-
151	Webster Area Customers	1,610	1,414	4	24	164	-	2	-	2	-	-	-	-
152	Wendell Area Customers	13	-	-	1	11	-	1	-	-	-	-	-	-
153	Wenham Area Customers	427	392	18	11	5	-	1	-	-	-	-	-	-
154	West Bridgewater Area Customers	917	-	22	657	211	2	3	-	21	-	1	-	-
155	West Brookfield Area Customers	225	153	8	40	20	1	1	-	2	-	-	-	-
156	West Newbury Area Customers	160	-	-	151	8	-	1	-	-	-	-	-	-
157	West Stockbridge Area Customers	100	-	-	89	9	-	1	-	-	-	1	-	-
158	Westborough Area Customers	893	-	-	629	242	-	22	-	-	-	-	-	-
159	Westford Area Customers	1,205	1,108	-	16	73	2	5	1	-	-	-	-	-
160	Westminster Area Customers	283	2	-	184	90	-	2	-	4	-	1	-	-
161	Westport Area Customers	168	104	1	2	59	-	-	-	2	-	-	-	-
162	Weymouth Area Customers	4,397	3,898	7	73	409	3	4	-	3	-	-	-	-
163	Whitman Area Customers	1,055	771	12	101	163	-	1	-	7	-	-	-	-
164	Wilbraham Area Customers	521	399	-	39	69	3	5	-	6	-	-	-	-
165	Williamsburg Area Customers	162	128	2	4	28	-	-	-	-	-	-	-	-
166	Williamstown Area Customers	623	6	2	549	54	-	12	-	-	-	-	-	-
167	Winchendon Area Customers	659	500	41	34	79	-	2	-	-	1	2	-	-
168	Winthrop Area Customers	1,237	1,072	-	55	109	1	-	-	-	-	-	-	-
169	Worcester Area Customers	14,669	11,413	7	2,016	1,174	4	39	-	16	-	-	-	-
170	Wrentham Area Customers	657	543	12	18	77	1	5	-	1	-	-	-	-
	Subtotal	92,162	65,827	729	14,958	9,483	149	362	5	190	443	17	-	-
	Grand Total	217,812	163,129	2,527	29,417	20,841	282	704	23	365	504	20	-	-



Name of Respondent Massachusetts Electric Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) March 31, 2022	Year of Report December 31, 2021
RATE SCHEDULE INFORMATION					
1. Attach copies of all filed rates for general consumers.					
2. Show below the changes in rate schedules during the year and the established increase or decrease in annual revenue predicated on the previous year's operations.					
Date Effective	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues		
			Increases	Decreases	
10/1/2019	1424	RESIDENTIAL REGULAR R-1			
10/1/2019	1425	RESIDENTIAL-LOW INCOME R-2 R-1/R-2 COMBINED	1%		
10/1/2019	1426	GENERAL SERVICE - SMALL COMMERCIAL AND INDUSTRIAL G-1	3%		
10/1/2019	1427	GENERAL SERVICE - DEMAND G-2	4%		
10/1/2019	1428	TIME-OF-USE - G-3	3%		
10/1/2021	1464	STREET AND AREA LIGHTING – COMPANY OWNED EQUIPMENT S-1			
10/1/2021	1465	STREET LIGHTING – OVERHEAD – CUSTOMER OWNED EQUIPMENT S-2			
10/1/2021	1466	STREET LIGHTING – UNDERGROUND – DIVISION OF OWNERSHIP S-3			
10/1/2019	1432	STREET AND AREA LIGHTING – CUSTOMER OWNED EQUIPMENT S-5			
10/1/2021	1467	DECORATIVE STREET AND AREA LIGHTING – COMPANY OWNED EQUIPMENT S-6 STREET AND AREA LIGHTING COMBINED	5%		
<p>Note: Effect on annual revenues is estimated for Massachusetts Electric Company and Nantucket Electric Company combined, together doing business as National Grid and includes estimated impact of changes in Net CapEx Factors, Residential Assistance Adjustment Factors, Storm Fund Replenishment Factors, Revenue Decoupling Mechanism Factors, Solar Cost Adjustment Factors, Pension/PBOP Adjustment Factors, Basic Service Administrative Cost Factors, Net Metering Recovery Surcharges and Performance-Based Ratemaking adjustments</p>					

Name of Respondent		This Report Is:		Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
ADVERTISING EXPENSES					
Line No.	Account No.	Type (a)	General Description (b)	Amount of Year (c)	
1	<b><u>Account 99090000</u></b>	<b><u>Information and Instructional Advertising Expense</u></b>			
2					
3		Administrative & General All Programs		\$ (16)	
4		Administrative & General Commercial & Industrial		6,616	
5		Appliance Management Program		140,661	
6		Commercial & Industrial Active Demand Reduction		932	
7		Commercial & Industrial Direct Install		413	
8		Commercial & Industrial Existing Building Retrofit		1,088,368	
9		Commercial & Industrial New & Replacement Equipment		6,041	
10		Commercial & Industrial New Construction - Upstream		27,616	
11		Commercial & Industrial New Building Construction		427,390	
12		Commercial & Industrial Retrofit		144,673	
13		Commercial & Industrial Statewide Marketing		687,133	
14		Commercial & Industrial Small Business Turnkey		235,233	
15		Commercial & Industrial Food Service Equipment		23,574	
16		Commercial & Industrial Upstream Lighting		57,900	
17		Low-Income Statewide Marketing		152,089	
18		Low-Income Multi-Family Retrofit		20,303	
19		Residential Coordinated Delivery-Attached Low Rise		6,738	
20		Residential Coordinated Delivery-High Rise		4,000	
21		Residential Coordinated Delivery-Single Family		368,065	
22		Residential Administrative & General		44,301	
23		Residential Active Demand Reduction		3,135	
24		Residential Consumer Products		904,884	
25		Residential Cooling & Heating Equipment		399,619	
26		Residential Coordinated Delivery		89,033	
27		Residential Education		29,240	
28		Residential Home Energy Services		650,108	
29		Residential Lighting		319,043	
30		Residential New Homes & Renovation		104,416	
31		Residential Statewide Marketing		616,052	
32		Electric Vehicle - Charging Station Demonstration		37,270	
33		Electric Vehicle Program - Customer Fleet Advisory		562	
34		Electric Vehicle Program - Off-Peak Charging Rebate		2,774	
35		Solar MA Smart			
36		General & Administrative Expense - New Production & Energy		250	
37		Electric Vehicle Program - Defer - Customer Informational Advertising		(105,241)	
38		Electric Vehicle Program - Recovery - Customer Informational Advertising		236,840	
39		General Demand Side Management		167,512	
40					
41					
42	<b><u>Total Account 99090000</u></b>			<b>6,897,526</b>	
43					
44					
45	<b><u>Account 99130000</u></b>	<b><u>Advertising Expense</u></b>			
46					
47		Infrastructure		357,916	
48		Brand Deployment		88,826	
49					
50	<b><u>Total Account 99130000</u></b>			<b>446,743</b>	
51					
52	<b><u>Account 99301000</u></b>	<b><u>General Advertising Expense</u></b>			
53					
54				-	
55					
56	<b><u>Total Account 99301000</u></b>			<b>-</b>	
57					
58					
				Total	<b>\$ 7,344,269</b>

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Massachusetts Electric Company			

### CHARGES FOR OUTSIDE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside services, such as services concerning rates, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to 5% or more of total charges for outside professional and other consultative services, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

- (a) Name and address of person or organization rendering services,
- (b) description of services received during year and project or case to which services relate,
- (c) basis of charges,
- (d) total charges for the year, detailing utility department and account charges.

2. For aggregate payments to any one individual, group, partnership, corporation or organization of any kind in excess of \$25,000 (not included in No. 1), there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment. Amounts charged to plant accounts shall be reported separately.

3. All charges not reported under No. 1 or 2 shall be aggregated by the type of service and each type shall show the amount charged. Amounts charged to plant accounts shall be reported separately for each type.

4. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

5. Designate associated companies.

1. (a) National Grid USA Service Company, Inc. (Associated Company)  
40 Sylvan Road, Waltham, Massachusetts 02451

(b) The following services are rendered:

Servicing Division:

Purchasing, Stores, Rates, Advertising, Employee Relations,  
Treasury, Accounting, Audit, Insurance, Taxes, Emergency  
Service, Administrative and Budgeting.

Engineering and Construction Division:

Civil and Mechanical Engineering, Electrical and District  
Engineering, Transmission Lines and Properties, Engineering  
Supervision, Construction, Emergency and Miscellaneous.

- (c) At cost, including interest on borrowed capital and a reasonable return on amount of capital necessary to perform services. Services performed by the Service Company for companies in the National Grid USA system will be rendered to them at cost in accordance with the service contracts between Service Company and its associate companies.

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Massachusetts Electric Company			

## CHARGES FOR OUTSIDE SERVICES (Continued)

23	4. Service Agreement dated as of November 5, 2012 between National Grid USA Service Company, Inc.
24	and certain of its affiliates party thereto.
25	
26	
27	5. A Mutual Assistance Agreement dated as of March 28, 2008, as extended by a letter agreement effective as of March 19, 2022.
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Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES				
75	<u>Other Power Supply Expenses</u>			
76	95000000 Operation supervision	\$	196	
77	95550000 Purchased power		23,128	
78				
79	Total Other Power Supply Expenses	\$	23,324	
80				
81	<u>Transmission Expenses</u>			
82				
83	95600000 Operation supervision and engineering	\$	374,591	
84	95612000 Load dispatch - monitor and operate transmission system		232,346	
85	95615000 Reliability planning and standards development		4,222	
86	95620000 Station expenses		177,039	
87	95630000 Overhead line expense		15,167	
88	95660000 Miscellaneous transmission expenses		1,881,862	
89	95680000 Maintenance supervision and engineering		222,974	
90	95693000 Maintenance of communication equipment		47,781	
91	95700000 Maintenance of station equipment		195,926	
92	95710000 Maintenance of overhead lines		123,108	
93	95730000 Maintenance of miscellaneous transmission plant		123	
94				
95	Total Transmission Expenses	\$	3,275,139	
96				
97	<u>Distribution Expenses</u>			
98				
99	95800000 Operation supervision and engineering	\$	10,404,585	
100	95810000 Load dispatching		3,675,315	
101	95820000 Station expenses		180,331	
102	95830000 Overhead line expenses		1,653,509	
103	95840000 Underground line expenses		181,605	
104	95850000 Street lighting and signal system expenses		744	
105	95860000 Meter expenses		434,433	
106	95870000 Customer installations expenses		632,132	
107	95880000 Miscellaneous distribution expenses		5,999,168	
108	95890000 Rents		177,557	
109	95900000 Maintenance supervision and engineering		157,189	
110	95910000 Maintenance of structures		3,207	
111	95920000 Maintenance of station equipment		1,030,602	
112	95930000 Maintenance of overhead lines		11,421,791	
113	95940000 Maintenance of underground lines		32,798	
114	95950000 Maintenance of line transformers		17,136	
115	95960000 Maintenance of street lighting and signal systems		149,771	
116	95970000 Maintenance of meters		166,896	
117	95980000 Maintenance of miscellaneous distribution plant		24,564	
118	95850000 Maintenance supervision and engineering		11,765	
119				
120	Total Distribution Expenses	\$	36,355,098	
121				
122	<u>Customer Expenses</u>			
123				
124	99010000 Supervision	\$	1,467,563	
125	99020000 Meter reading expenses		157,367	
126	99030000 Customer records and collection expenses		15,789,976	
127	99040000 Uncollectible accounts		463,243	
128	99050000 Miscellaneous customer accounts expenses		2,209,364	
129	99080000 Customer assistance expenses		12,191,566	
130	99090000 Informational and instructional advertising expenses		222,179	
131	99100000 Miscellaneous customer service and informational expenses		3,613,457	
132				
133	Total Customer Expenses	\$	36,114,715	
134				
135	<u>Sales Expenses</u>			
136				
137	99110000 Supervision	\$	63,632	
138	99120000 Demonstrating and selling expenses		313	
139	99130000 Advertising expenses		278,646	
140	99160000 Miscellaneous sales expenses		123,867	
141				
142	Total Sales Expenses	\$	466,458	
143				
144	<u>Administrative and General Expenses</u>			
145				
146				
147	99200000 Administrative and general salaries	\$	53,908,834	
148	99210000 Office supplies and expenses		22,224,492	
149	99230000 Outside services employed		239	
150	99240000 Property insurance		1,127,578	
151	99250000 Injuries and damages		5,085,825	
152	99260000 Employee pensions and benefits		48,645,422	
153	99280000 Regulatory commission expenses		264,202	
154	99302000 Misc Sales Expenses		1,593,877	
155	99310000 Rents		20,027,598	
156	99350000 Maintenance of general plant		875,148	
157				
158				
159	Total Administrative and General Expenses	\$	153,753,215	
160				
161	Total Electric Operating and Maintenance Expenses	\$	229,987,949	
162				
163				

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
164	<u>Other Accounts</u>			
165				
166	91070000 Construction Work in Progress		\$	48,943,001
167	91080000 Accum Provision for Deprec			479,350
168	91630000 Stores Clearing			3,941,461
169	91740000 Misc Current & Accrued Assets			52,329
170	91830000 Prelim. Survey and Investigation Charges			670,191
171	92282000 Accumulated Provision for Injuries and Damages			2,317,816
172	94030000 Depreciation expense			5,891,928
173	94050000 Amortization of Other Plant			37,478,847
174	94081000 Taxes Other Than Inc Tax-Util Oper Inc			8,466,889
175	94171000 Expenses of Non-Utility Operations			3,618,167
176	94210000 Misc Non-Operating Income			(1,146,310)
177	94212000 Loss on Disposition of Property			147,581
178	94261000 Donations			1,324,702
179	94262000 Life insurance			577,816
180	94264000 Exp Certain Civic, Political & Related Activ			118,414
181	94265000 Other deductions			2,667,296
182	94310000 Other Interest Expense			383,988
183	94560000 Rent from Electric Property			128
184	94540000 Other Electric Revenues			(6,102,551)
185	92420000 Curr&Accr Liab-Miscellaneous			476,534
186				
187	Total Other Accounts		\$	<u>110,307,577</u>
188				
189	Total Charges		\$	<u>340,295,526</u>
190				
191				
192				
193				

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Massachusetts Electric Company			
CHARGES FOR OUTSIDE SERVICES (Continued)			
194	<u>Charges for Outside Vendors and Other Consultative Service</u>		
195	<u>Vendor and Service</u>		
196		<u>Plant Accounts</u>	
197			
198	A/Z CORPORATION	\$	579,177
199	ABINGTON POLICE DEPT		43,369
200	ABM BUILDING SOLUTIONS LLC		44,486
201	ACENTECH INCORPORATED		29,800
202	ACRT INC		38,814
203	ALLIANCE POWER GROUP LLC		71,142
204	ALLIANCE SYSTEMS INTEGRATORS INC.		1,543,235
205	AMAZON WEB SERVICES INC		41,795
206	ANALYTICAL ENGINEERING INC		25,341
207	ANDERSON & KREIGER LLP		91,405
208	ANDOVER POLICE DEPARTMENT		228,405
209	ASPLUNDH CONSTRUCTION LLC		11,383,756
210	BEALS AND THOMAS INC		205,701
211	BEVERLY POLICE DEPARTMENT		154,427
212	BL COMPANIES INC.		82,610
213	BLACK & VEATCH CORPORATION		80,929
214	BOSTON WELDING		1,421,851
215	BSC GROUP INC		561,627
216	BURNS AND MCDONNELL ENGINEERING CO		25,683
217	BURNS AND MCDONNELL INC.		820,943
218	CARUSO & MCGOVERN CONSTRUCTION INC.		3,536,130
219	CDM SMITH INC		480,811
220	CHA CONSULTING INC		2,126,408
221	CHARLTON POLICE DEPARTMENT		38,433
222	CHARTER CONTRACTING COMPANY LLC		429,155
223	CIRCUIT BREAKER SALES NE INC		128,947
224	CITIWORKS CORP.		209,445
225	CITY OF ATTLEBORO		144,640
226	CITY OF BROCKTON		166,596
227	CITY OF EVERETT		107,275
228	CITY OF GARDNER		35,027
229	CITY OF GLOUCESTER		123,224
230	CITY OF HAVERHILL		82,647
231	CITY OF LEOMINSTER		53,740
232	CITY OF LOWELL		161,517
233	CITY OF LYNN		383,322
234	CITY OF MARLBOROUGH		114,609
235	CITY OF MEDFORD		48,923
236	CITY OF MELROSE		33,741
237	CITY OF METHUEN		138,735
238	CITY OF NORTHAMPTON		58,931
239	CITY OF QUINCY		151,775
240	CITY OF REVERE		93,583
241	CITY OF SALEM		108,175
242	CITY OF WORCESTER		763,817
243	CLARK AND MOTT CONSTRUCTION INC.		1,074,462
244	CLEAN EARTH LLC		356,251
245	CLEAN HARBORS ENVIRONMENTAL SERVICE		1,771,511
246	COATES FIELD SERVICE INC.		288,065
247	COMMONWEALTH ASSOCIATES INC.		32,653
248	CONECO ENGINEERS & SCIENTISTS INC		1,623,237
249	CONSIGLI CONSTRUCTION CO INC		41,575
250	CONTROLPOINT TECHNOLOGIES INC.		588,401
251	COUNCILMAN ELECTRIC INC.		57,197
252	D AND M ELECTRICAL CONTRACTING INC		84,249
253	D P CLARK INC		955,482
254	DANELLA CONSTRUCTION CORP		98,023
255	DAWOOD ENGINEERING INC		74,297
256	DGT SURVEY GROUP		29,674
257	E D LISTON LANDSCAPING		141,248
258	E J ENERGY CONSTRUCTION LLC		2,219,740
259	E J PRESCOTT INC.		38,300
260	EASTON POLICE DEPARTMENT		72,879
261	E-J ELECTRIC T&D LLC		185,088
262	ELECCOMM CORP		2,145,888
263	ELEMENT FLEET CORPORATION		77,206
264	ENVIRONMENTAL CONSULTANTS INC		45,124
265	EPSILON ASSOCIATES INC.		54,227
266	FALL RIVER POLICE DEPARTMENT		258,303
267	GAGLIARDUCCI CONSTRUCTION INC		80,355
268	GAGNON LINE CONSTRUCTION INC.		167,642
269	GRAFTON POLICE DEPARTMENT		77,607
270	GRATTAN LINE CONSTRUCTION CORP.		100,749
271	GREENMAN-PEDERSEN INC.		102,495
272	GUERRIERE & HALNON INC		31,059
273	GZA GEOENVIRONMENTAL INC.		237,167
274	H RICHARDSON & SONS LLC		97,353
275	HARLAN ELECTRIC CO.		1,173,859
276	HAUGLAND ENERGY GROUP LLC		35,590
277	HOLLAND POWER SERVICES INC		169,109
278	INDUSTRIA ENGINEERING INC		1,959,892
279	JAMES PADULA		43,759
280			
281			
282		Subtotal	43,783,818

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Massachusetts Electric Company				
CHARGES FOR OUTSIDE SERVICES (Continued)				
283	<u>Charges for Outside Vendors and Other Consultative Service</u>			
284	<u>Vendor and Service</u>			
285	<u>Plant Accounts</u>			
286	JONES LANG LASALLE AMERICAS INC		\$	211,149
287	JOSEPH BOTTI CO. INC.			4,574,717
288	KENT POWER INC.			28,771
289	KEVALA INC			56,700
290	K-LINE CONSTRUCTION LTD			275,980
291	LAWRENCE POLICE DEPARTMENT			137,379
292	LEC ENVIRONMENTAL CONSULTANTS INC			57,582
293	LEIDOS ENGINEERING LLC			1,918,368
294	LIDCO ELECTRICAL CONTRACTOR INC.			824,608
295	MALDEN POLICE DEPARTMENT			153,518
296	MASS DOT			33,700
297	MASSACHUSETTS DEPARTMENT OF STATE P			172,144
298	MATRIX SERVICE COMPANY			43,216
299	MCDONOUGH ELECTRIC CONST CORP			91,446
300	MCKENZIE ENGINEERING CO.			116,406
301	MCPHEE ELECTRIC LTD			276,574
302	MIDWAY UTILITY CONTRACTORS LLC			505,028
303	MIRARCHI BROTHERS INC			32,437
304	MIRRA CO. INC.			14,670,528
305	MORAN ENVIRONMENTAL RECOVERY LLC			499,364
306	MP SYSTEMS INC			78,495
307	New England Power Company			39,321
308	NEW RIVER ELECTRICAL CORPORATION			45,536
309	NGUSA Service Company			1,009,539
310	Niagara Mohawk Power Corp			60,153
311	NORTH AMERICAN SUBSTATION SERVICES			26,000
312	NORTHERN LAND CLEARING LLC			279,465
313	NORTHLAND INDUSTRIAL TRUCK CO INC			53,047
314	NORTHSTAR CONTRACTING GROUP INC			98,483
315	NOVINIUM INC			311,560
316	O'CONNELL ELECTRIC CO. INC.			1,382,928
317	ODEH ENGINEERS INC.			48,921
318	O'HARA INDUSTRIAL SERVICES LLC			48,110
319	OMNI RESOURCE MANAGEMENT INC			125,306
320	OSMOSE UTILITIES SERVICES INC			581,767
321	PICKET FENCES INCORPORATED			36,310
322	PLYMOUTH COUNTY SHERIFF'S DEPARTMEN			28,215
323	PONTOON SOLUTIONS INC			3,224,871
324	POWER ENGINEERS CONSULTING INC.			1,061,807
325	POWER LINE MODELS INC			88,390
326	PRIMARY SOURCE ELECTRIC LLC			56,682
327	PRIME POWER RENTAL LLC			977,179
328	PUBLIC ARCHAEOLOGY LABORATORY INC.			190,740
329	RDC COMMUNICATIONS			34,726
330	RECONN HOLDINGS LLC			147,081
331	REPUBLIC SERVICES NATIONAL ACCOUNTS			25,849
332	RG VANDERWEIL ENGINEERS LLP			57,880
333	RIGGS DISTLER & COMPANY INC			1,774,192
334	ROSCITI CONSTRUCTION LLC			989,179
335	RUSSELL N RAYMOND			33,300
336	SIEMENS INDUSTRY INC.			50,877
337	SIMPSON GUMPertz & HEGER INC			68,285
338	SNC LTD			69,379
339	STATE ELECTRIC CORP			1,787,943
340	STOUGHTON POLICE DEPARTMENT			54,354
341	SWANSEA POLICE DEPARTMENT			84,991
342	T AND T LINE CONSTRUCTION LTD			165,126
343	TANGIBL GROUP INC			43,425
344	TAUPER LAND SURVEY INC.			85,616
345	TEMPEST ENERGY LLC			242,887
346	TEWKSBURY POLICE DEPARTMENT			84,716
347	THOMAS G GALLAGHER INC			26,466
348	TIGHE & BOND INC.			797,483
349	TM CONSTRUCTION & SITE MANAGEMENT L			28,330
350	TOWER CONSTRUCTION CORP.			376,404
351	TOWN OF AMESBURY			63,274
352	TOWN OF ATHOL			31,143
353	TOWN OF AYER			52,066
354	TOWN OF BELCHERTOWN			35,392
355	TOWN OF BELLINGHAM			58,678
356	TOWN OF BILLERICA			123,486
357	TOWN OF BLACKSTONE			29,622
358	TOWN OF BRIDGEWATER			53,535
359	TOWN OF CHELMSFORD			65,154
360	TOWN OF DIGHTON			45,564
361	TOWN OF DRACUT			64,504
362	TOWN OF EAST BRIDGEWATER			35,054
363	TOWN OF FOXBOROUGH			32,192
364	TOWN OF FRANKLIN			65,060
365	TOWN OF GRANBY			52,459
366	TOWN OF GREAT BARRINGTON			52,878
367	TOWN OF HAMILTON			25,918
368				
369			Subtotal \$	42,446,908
370				
371				
372				



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Massachusetts Electric Company				
CHARGES FOR OUTSIDE SERVICES (Continued)				
373	<u>Charges for Outside Vendors and Other Consultative Service</u>			
374	<u>Vendor and Service</u>			
375	<u>Plant Accounts</u>			
376	TOWN OF HANOVER		\$	40,633
377	TOWN OF HANSON			43,782
378	TOWN OF HOLBROOK			77,911
379	TOWN OF HOPEDALE			25,971
380	TOWN OF LANCASTER			48,739
381	TOWN OF LEICESTER			46,809
382	TOWN OF MILFORD			118,419
383	TOWN OF MILLBURY			27,630
384	TOWN OF MONSON			30,526
385	TOWN OF NEW MARLBOROUGH			45,382
386	TOWN OF NORTH ANDOVER			80,809
387	TOWN OF NORTHBOROUGH			48,210
388	TOWN OF NORTHBRIDGE			103,012
389	TOWN OF NORTON			65,084
390	TOWN OF OXFORD			27,022
391	TOWN OF PEMBROKE			111,117
392	TOWN OF PLAINVILLE			54,430
393	TOWN OF RANDOLPH			46,615
394	TOWN OF REHOBOTH			34,885
395	TOWN OF ROCKLAND			38,588
396	TOWN OF SAUGUS			59,300
397	TOWN OF SCITUATE - POLICE DETAILS			34,810
398	TOWN OF SEEKONK			91,057
399	TOWN OF SOMERSET			44,100
400	TOWN OF SOUTHBOROUGH			51,443
401	TOWN OF SWAMPSCOTT			48,119
402	TOWN OF TOPSFIELD			51,008
403	TOWN OF TYNGSBOROUGH			48,987
404	TOWN OF UPTON			71,223
405	TOWN OF WARE			57,945
406	TOWN OF WEST BRIDGEWATER			28,242
407	TOWN OF WESTBOROUGH POLICE DEPT			46,429
408	TOWN OF WESTFORD			34,297
409	TOWN OF WESTMINSTER			44,623
410	TOWN OF WEYMOUTH			79,558
411	TOWN OF WHATLEY			35,260
412	TOWN OF WINCHENDON			45,051
413	TOWN OF WINTHROP			40,824
414	TOWN OF WRENTHAM			120,396
415	TRC ENGINEERS LLC			31,029
416	TRC ENVIRONMENTAL CORP.			1,863,024
417	UNITED CIVIL INC			9,823,487
418	UNITED SITE SERVICES			89,457
419	VANASSE HANGEN BRUSTLIN INC.			348,251
420	VANTAGE BUILDERS INC			82,483
421	VERIZON			71,771
422	WAS BROTHERS CONSTRUCTION INC			2,775,742
423	WASTE MANAGEMENT OF MASSACHUSETTS			64,769
424	WESTPORT POLICE DEPARTMENT			38,068
425	WILLIAMSBURG POLICE DEPARTMENT			36,567
426	WINTER STREET ARCHITECTS INC			318,701
427	WM CORPORATE SERVICE INC - PAYMENT			73,088
428	WRIGHT SERVICE CORP			27,878
429	Other Vendors (295 in total)			1,824,624
430				
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462				
			Subtotal \$	19,617,185
			Total Plant Accounts \$	105,847,911

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
463	<u>Vendor and Service</u>			
464		<u>Operation Accounts</u>		
465				
466	20 CABOT OWNER LLC		\$	74,435
467	30 TOZER RD LLC			70,080
468	A/Z CORPORATION			26,855
469	ABODE ENERGY MANAGEMENT LLC			28,162,836
470	ACCENTURE LLP			82,416
471	ACEEE			42,942
472	ACI PAYMENTS INC			414,354
473	ACRT INC			226,100
474	ACTION FOR BOSTON COMMUNITY			28,509
475	ACTION INC.			19,153,166
476	ADECCO USA INC			82,163
477	ADP LLC			40,961
478	ADVOCATE NETWORKS LLC			84,712
479	AETNA CORPORATION			120,294
480	ALIXPARTNERS LLP			940,589
481	ALL PRO COMPANIES LLC			309,246
482	ALL RELIABLE SERVICES INC			7,050,782
483	ALLAN BRITWAY ELECTRICAL UTILITY			272,349
484	ALLIANCE POWER GROUP LLC			1,922,719
485	ALLIANCE SYSTEMS INTEGRATORS INC.			106,431
486	AMAZON WEB SERVICES INC			43,730
487	AMPEDUP!NETWORKS LLC			53,022
488	ANCHOR QEA LLC			50,180
489	ANDELMAN AND LELEK ENGINEERING INC.			187,457
490	ANDERSON & KREIGER LLP			84,216
491	ANSWERLAB LLC			44,008
492	ANTARES GROUP INC			33,340
493	AON CONSULTING INC			217,890
494	APEX ANALYTICS			122,179
495	APEX SOLAR POWER LLC			543,300
496	ARC TWO CONSULTING INC			162,781
497	ARCA RECYCLING INC			1,006,493
498	ARENT FOX LLP			27,797
499	ASPLUNDH CONSTRUCTION LLC			6,224,689
500	ATALIAN US NEW ENGLAND LLC			1,518,204
501	ATI HOLDINGS LLC			277,159
502	ATOS IT SOLUTIONS AND SERVICES INC			4,957,013
503	AUI INC			70,870
504	AXIOM GLOBAL INC			47,314
505	B 2 Q ASSOCIATES INC.			69,447
506	BB LANDSCAPING LLC			188,642
507	BEVERLY POLICE DEPARTMENT			25,734
508	BOND SCHOENECK & KING PLLC			37,951
509	BORREGO SOLAR SYSTEMS INC			230,066
510	Boston Gas Company			128,795
511	BOWDITCH AND DEWEY LLP			149,027
512	BOYLE SHAUGHNESSY AND CAMPO PC			37,297
513	BPA INTERNATIONAL INC			64,599
514	BRIGHTVIEW LANDSCAPES LLC			42,761
515	BRUNSWICK GROUP LLC			27,351
516	BSC GROUP INC			31,184
517	BURNS AND MCDONNELL INC.			49,833
518	BUSBY CONSTRUCTION CO. INC.			348,576
519	C C POWER LLC			285,459
520	C W WRIGHT CONSTRUCTION CO LLC			105,239
521	CADEO GROUP LLC			74,650
522	CAPGEMINI AMERICA INC			99,087
523	CARDINAL POWER GROUP LLC			109,585
524	CAROUSEL INDUSTRIES OF NORTH AMERIC			132,819
525	CARR. AND DUFF INC.			404,369
526	CARUSO & MCGOVERN CONSTRUCTION INC.			965,160
527	CASCADE ENERGY INC			115,742
528	CASE SNOW MANAGEMENT INC.			791,958
529	CEATI INTERNATIONAL TRUST INC.			62,210
530	CGI TECHNOLOGIES & SOLUTIONS INC.			124,927
531	CHA CONSULTING INC			84,837
532	CHARLES STREET STRATEGIES LLC			33,701
533	CINTAS			52,968
534	CITIWORKS CORP.			42,973
535	CITRON HYGIENE US CORP			31,336
536	CITY OF BEVERLY			118,590
537	CITY OF NORTHAMPTON			41,297
538	CITY OF SALEM			80,139
539	CITY OF WORCESTER			38,200
540	CLARKS EXCAVATING			45,024
541				
542				
543			Subtotal	80,155,114

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
544	<u>Vendor and Service</u>			
545	<u>Operation Accounts</u>			
546				
547	CLEAN HARBORS ENVIRONMENTAL SERVICE		\$	740,755
548	CLEAN HARBORS ENVIRONMENTAL SVCS IN			48,006
549	CLEARRESULT CONSULTING			633,879
550	CLEARRESULT CONSULTING INC			42,047,489
551	CMC ENERGY SERVICES INC.			740,452
552	COASTAL LIGHTING LLC			29,419
553	COATES FIELD SERVICE INC.			153,660
554	COHEN VENTURES			1,705,013
555	COLONY CROSSING LLC			164,676
556	COMMONWEALTH ELECTRICAL TECHNOLOGIE			193,684
557	COMMONWEALTH OF MASSACHUSETTS			1,829,363
558	COMPLETE ENERGY SERVICES CORP			3,899,468
559	COMPLETE RECYCLING SOLUTIONS LLC			83,133
560	COMPUTER SCIENCES CORP.			4,808,983
561	CONECO ENGINEERS & SCIENTISTS INC			423,896
562	CONSORTIUM FOR ENERGY EFFICIENCY			69,623
563	CONTROLPOINT TECHNOLOGIES INC.			59,690
564	CONVERGENT OUTSOURCING INC			4,093,112
565	CORPORATE COUNSELING ASSOCIATES INC			45,125
566	COUNCILMAN ELECTRIC INC.			136,890
567	COX ENGINEERING COMPANY			63,736
568	CPRIME INC			47,001
569	CRM ORBIT			80,475
570	CULVER CO.			60,197
571	CUMMINGS PROPERTIES LLC			181,842
572	CUSTOMERTIMES CORP			111,879
573	CYBERHAWK INC			30,132
574	D AND M ELECTRICAL CONTRACTING INC			2,389,375
575	D&D POWER LLC			265,523
576	DANELLA CONSTRUCTION CORP			2,362,046
577	DANIEL J EDELMAN INC			116,340
578	DAVID J LINEHAN AND SON			85,620
579	DAVIS WRIGHT TREMAINE LLP			763,283
580	DAY PITNEY LLP			238,916
581	DEANGELO BROTHERS LLC			36,310
582	DELL MARKETING L.P.			47,644
583	DELOITTE & TOUCHE LLP			879,086
584	DEPARTMENT OF ENERGY RESOURCES			81,997
585	DEVONSHIRE RECRUITING & CONSULTING			70,729
586	DIRECT ENERGY BUSINESS MARKETING LL			39,283
587	DISA GLOBAL SOLUTIONS INC			41,642
588	DIVINE POWER LLC			197,793
589	DK POWER INC			184,551
590	DMI			690,140
591	DNV ENERGY INSIGHTS USA INC			3,299,315
592	DOBLE ENGINEERING CO.			37,391
593	DOUCETTE & ASSOCIATES LTD			118,242
594	DSM REBATES OTV			216,651
595	DXC TECHNOLOGY COMPANY			30,362
596	E D LISTON LANDSCAPING			25,057
597	E J ENERGY CONSTRUCTION LLC			639,301
598	E SOURCE COMPANIES LLC			75,309
599	EECS INC.			92,252
600	ELECCOMM CORP			56,273
601	ELECNOR HAWKEYE LLC			40,902
602	ELECTRIC POWER RESEARCH INSTITUTE I			513,157
603	ELECTRICAL WHOLESALERS			47,503
604	ELECTRONIC ENVIRONMENTS CORP.			29,102
605	ELEMENT FLEET CORPORATION			32,449
606	EMC CORP.			151,883
607	EMCOR SERVICE NORTHEAST			204,087
608	EMPYREAN BENEFIT SOLUTIONS INC			190,245
609	ENEL X NORTH AMERICA INC			527,257
610	ENERGY AND RESOURCE SOLUTIONS INC			154,922
611	ENERGY AND ENVIRONMENTAL ECONOMICS			108,571
612	ENERGY FEDERATION INC			16,756,900
613	ENERGY SOURCE LLC			6,621,345
614	ENERGYHUB INC			1,187,930
615	ENERWISE GLOBAL TECHNOLOGIES			352,728
616	ENVIRONMENTAL CONSULTANTS INC			860,681
617	ERIC MOWER AND ASSOCIATES INC			2,922,936
618	ERNST & YOUNG LLP			1,566,200
619	EV.ENERGY CORP			50,000
620	EXPERIAN INFORMATION SOLUTIONS INC			428,224
621				
622				
623			Subtotal	108,309,031
624				

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
625	<u>Vendor and Service</u>			
626		<u>Operation Accounts</u>		
627				
628	FAIRWAY ELECTRIC INC		\$	329,299
629	FEENEY BROTHERS EXCAVATION LLC			793,082
630	FIREFLY ENERGY EFFICIENCY SERVICES			25,100
631	FIRST CONTACT LLC			1,265,539
632	FISERV INC			91,909
633	FRANKLIN ENERGY SERVICES LLC			300,870
634	FRONTIER ENERGY INC			54,681
635	FTI CONSULTING INC.			278,058
636	FUSEIDEAS LLC			293,682
637	G & L PLUMBING INC.			34,837
638	GAGNON LINE CONSTRUCTION INC.			3,764,276
639	GARRICK SANTO LANDSCAPE CO.			122,378
640	GARTNER INC			42,172
641	GEI CONSULTANTS INC.			101,293
642	GEOTAB USA INC			99,171
643	GOLDSTEIN & LEE PC			107,897
644	GRATTAN LINE CONSTRUCTION CORP.			2,799,010
645	GREATER LAWRENCE TECHNICAL SCHOOL			75,362
646	GREENBERG TRAUIG LLP			28,371
647	GREGORY ELECTRIC COMPANY INC			113,847
648	GUARDIAN ENERGY MANAGEMENT			50,000
649	GUIDEHOUSE INC			2,286,499
650	GZA GEOENVIRONMENTAL INC.			991,588
651	H RICHARDSON & SONS LLC			2,354,237
652	HARLAN ELECTRIC CO.			256,290
653	HAUGLAND ENERGY GROUP LLC			874,943
654	HEALTH ROVER LLC			87,619
655	HEIDRICK & STRUGGLES INC			29,647
656	HEWLETT PACKARD ENTERPRISE COMPANY			69,876
657	HOLLAND POWER SERVICES INC			4,652,716
658	HORIZON SOLUTIONS LLC			748,824
659	I B ABEL INC.			59,831
660	IBM CORP.			977,792
661	ICEBERG CYBER SECURITY LTD			78,127
662	ICETEC ENERGY SERVICES INC			60,748
663	ICF RESOURCES LLC			8,721,625
664	IDEAS AGENCY INC.			119,464
665	IMPACT FIRE SERVICES			71,903
666	INDEPENDENT SYSTEMS DIST INC			30,019
667	INDUSTRIA ENGINEERING INC			171,760
668	INFRASOURCE CONSTRUCTION LLC			204,357
669	INNERWORKINGS INC.			138,943
670	INNOVATIVE ENGINEERING			713,720
671	INOVIS ENERGY INC			249,143
672	INTRADO INTERACTIVE SERVICES CORPOR			169,278
673	INTREN LLC			297,834
674	IPC SYSTEMS INC.			56,387
675	IRON MOUNTAIN			132,913
676	ITRON INC.			911,963
677	J J KELLER & ASSOCIATES INC			144,203
678	J MARCHESE AND SONS INC.			90,000
679	JACOBSON ENERGY RESEARCH LLC			65,210
680	JAFLO INC			87,001
681	JANITRONICS INC			137,210
682	JBH HELICOPTER SERVICES			158,743
683	JCR CONSTRUCTION CO INC			426,795
684	JD POWER AND ASSOCIATES			59,248
685	JIM GALUSHA CONTRACTING INC			45,440
686	JKMUIR LLC			35,200
687	JOHN M LYNCH PC			39,605
688	JOHNSON CONTROLS INC. CONTROLS & SY			39,194
689	JOSEPH BOTTI CO. INC.			735,757
690	JOYCE AND JOYCE INC			86,496
691	K W REESE INC.			205,687
692	KATAPULT ENGINEERING INC			103,574
693	KEEGAN WERLIN LLP			434,818
694	KELLIHER/SAMETS LTD			1,204,891
695	KENT POWER INC.			687,312
696	KINSLEY POWER SYSTEMS			30,738
697	KL COMMUNICATIONS INC			64,852
698	K-LINE CONSTRUCTION LTD			6,892,805
699	KORN FERRY HAY GROUP INC			62,502
700	KORN FERRY HAY GROUP LIMITED			109,490
701	KPMG LLP			482,717
702	LANGUAGE SELECT LLC			405,801
703				
704			Subtotal	49,124,169
705				

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
CHARGES FOR OUTSIDE SERVICES (Continued)				
706	<u>Vendor and Service</u>			
707	<u>Operation Accounts</u>			
708				
709	LAW FIRM OF RUSSELL R JOHNSON III P		\$	47,850
710	LEI CORPORATION			561,967
711	LEIDOS ENGINEERING LLC			1,476,435
712	LEONE LANDSCAPING & CONSTRUCTION IN			51,551
713	LIDCO ELECTRICAL CONTRACTOR INC.			103,044
714	LIGHTSPEED TECHNOLOGIES			39,339
715	LIVING LEADER LTD			35,830
716	LOPEZ NEGRETE COMMUNICATIONS INC			161,301
717	LOUREIRO ENGINEERING ASSOCIATES INC			27,330
718	LYTX INC			88,420
719	M J ELECTRIC LLC			164,414
720	MAIN LITE ELECTRIC CO			246,536
721	MANDIANT INC			100,499
722	MARKET PROBE INC.			92,969
723	MASSACHUSETTS CLEAN ENERGY CENTER			3,725,014
724	MASSACHUSETTS DEPARTMENT OF STATE P			28,160
725	Massachusetts Electric Co			11,934,415
726	MASSACHUSETTS INSTITUTE			98,651
727	MATHIEU FORD SALES INC			47,216
728	MATRIX SERVICE COMPANY			1,121,125
729	MCDONOUGH ELECTRIC CONST CORP			2,562,054
730	MCINTOSH & ASSOCIATES LLC			133,708
731	MCKINSEY AND COMPANY INC UNITED STA			26,516
732	MERCER			60,708
733	METAPRAXIS LIMITED			31,489
734	MICROSOFT CORPORATION			556,094
735	MICROSOFT ENTERPRISE SERVICES			38,667
736	MILTON CAT			27,177
737	MIRARCHI BROTHERS INC			780,670
738	MIRRA CO. INC.			2,221,000
739	MIT			62,681
740	MOBILSENSE TECHNOLOGIES INC			74,803
741	MODERN PEST SERVICES			65,366
742	MOHAWK LTD.			107,419
743	MONDRESS MONACO PARR LOCKWOOD PLLC			32,596
744	MORAN ENVIRONMENTAL RECOVERY LLC			96,520
745	MP SYSTEMS INC			237,500
746	NALCO COMPANY LLC			70,932
747	NATHAN ASSOCIATES INC			48,235
748	NATIONWIDE CREDIT INC			948,918
749	NEW BRICKSTONE OFFICE LLC			34,733
750	NEW ENGLAND MECHANICAL SERVICES INC			247,126
751	NEW ENGLAND UTILITY CONSTRUCTORS IN			36,645
752	NEW RIVER ELECTRICAL CORPORATION			990,559
753	NGUSA Service Company			189,015
754	Niagara Mohawk Power Corp			8,351,234
755	NMR GROUP INC.			1,062,533
756	NORTH AMERICAN ELECTRIC RELIABILITY			41,541
757	NORTHEAST ANIMAL CONTROL			194,674
758	NORTHEAST ELECTRICAL INC			35,259
759	NORTHERN ENERGY SERVICES INC.			733,173
760	NORTHERN LAND CLEARING LLC			5,135,210
761	NORTHLINE UTILITIES LLC			111,650
762	O'CONNELL ELECTRIC CO. INC.			1,254,719
763	OFFICE SOLUTIONS			58,216
764	OH BURG CORPORATION			211,395
765	O'HARA INDUSTRIAL SERVICES LLC			78,462
766	OLGETREE DEAKINS NASH SMOAK AND STE			47,274
767	OMNI RESOURCE MANAGEMENT INC			51,669
768	ONE SOURCE POWER LLC			265,388
769	ONESOURCE RESTORATION LLC			232,790
770	OPTIMAL ENERGY INC			376,716
771	ORACLE AMERICA INC.			1,587,918
772	OSMOSE UTILITIES SERVICES INC			218,129
773	P A FIORE CONSTRUCTION LLC			69,484
774	P SCHNEIDER AND ASSOCIATES PLLC			40,233
775	PARMA DOORS INC.			52,719
776	PATRIOT LINE CLEARING LLC			214,608
777	PERFORMANCE SYSTEMS DEVELOPMENT OF			69,079
778	PICKET FENCES INCORPORATED			36,260
779	PIKE ELECTRIC LLC			164,643
780	PMC CONSULTING I LLC			40,666
781	PONTOON SOLUTIONS INC			5,100,030
782	POWER LINE CONTRACTOR'S INC			516,815
783	PRAXIS RESEARCH PARTNERS LLC			223,409
784				
785				
786			Subtotal	56,409,093

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CHARGES FOR OUTSIDE SERVICES (Continued)				
787	<u>Vendor and Service</u>			
788		<u>Operation Accounts</u>		
789				
790	PRICEWATERHOUSECOOPERS ADVISORY		\$	273,183
791	PRICEWATERHOUSECOOPERS ADVISORY SER			250,323
792	PRICEWATERHOUSECOOPERS LLP			84,464
793	PRIMARY SOURCE ELECTRIC LLC			1,344,164
794	PRIME POWER RENTAL LLC			196,647
795	PROLINE POWER LLC			232,933
796	QUALITY LINES INC			364,643
797	QUESTLINE INC.			74,574
798	REGULUS GROUP LLC			613,943
799	REPUBLIC SERVICES NATIONAL ACCOUNTS			87,005
800	RICH MAY PC			115,631
801	RICHARDSON WAYLAND ELECTRICAL LLC			198,348
802	RIGGS DISTLER AND CO. INC.			1,047,155
803	RISE ENGINEERING			8,604,818
804	RIVER ENERGY CONSULTANTS			940,019
805	ROKSTAD POWER INC			110,181
806	RUSSELL REYNOLDS ASSOCIATES INC			198,495
807	S AND P GLOBAL MARKET INTELLIGENCE			86,329
808	SAINT GOBAIN			1,000,000
809	SERVICE ELECTRIC CO			483,070
810	SIREAS INC			73,349
811	SIRVA RELOCATION LLC			159,020
812	SLIPSTREAM GROUP INC			40,134
813	SOLOMON AND SOLOMON PC			31,362
814	SPARKS ENERGY INC			330,752
815	SPE UTILITY CONTRACTORS LLC			175,380
816	SSI (US) INC			98,590
817	STATE STREET CORPORATION			166,715
818	STERLING INFOSYSTEMS INC			73,981
819	STRATEGIC BENEFITS ADVISORS INC			69,421
820	STRONGBOW CONSULTING GROUP LLC			80,376
821	SUMMER FRIDAY LLC			104,298
822	SYMMES MAINI & MCKEE ASSOCIATE INC.			36,650
823	SYNAPSE ENERGY ECON. INC.			61,079
824	SYNTAX SYSTEMS USA LP			946,194
825	T AND T LINE CONSTRUCTION LTD			175,231
826	T FORD CO. INC.			1,271,838
827	TABORS CARAMANIS RUDKEVICH INC			101,890
828	TATA CONSULTANCY SERVICES LTD			53,110
829	TEMPEST ENERGY LLC			4,878,897
830	THE BOSTON CONSULTING GROUP INC			97,048
831	THE BOSTON CONSULTING GROUP UK LLP			732,658
832	THE CASTLE GROUP INC			138,918
833	THE CEI GROUP INC			41,671
834	THE GATE WORLDWIDE LLC			556,200
835	THE HACKETT GROUP INC			36,142
836	THE HYDAKER WHEATLAKE CO			153,405
837	THOMPSON ELECTRIC INC.			373,861
838	THOMSON REUTERS (TAX & ACCOUNTING)			27,036
839	THOMSON REUTERS TAX & ACCOUNTING IN			26,252
840	THREE PHASE LINE CONSTRUCTION INC			69,635
841	TIGHE & BOND INC.			310,809
842	TM CONSTRUCTION & SITE MANAGEMENT L			67,395
843	TNZ ENERGY CONSULTING INC.			30,756
844	TOWN OF NORTON			60,471
845	TRC ENVIRONMENTAL CORP.			776,539
846	TREE CARE OF NEW YORK LLC			2,517,574
847	TRIMARK ASSOCIATES INC			114,030
848	U S SECURITY ASSOCIATES INC			331,561
849	UMASS MEDICAL			240,505
850	UNITED SITE SERVICES			113,249
851	UNITED STATES TREASURY			155,553
852	UPLIGHT INC			570,649
853	USIC RECEIVABLES LLC			5,972,730
854	UTILIDATA INC			35,588
855	UTILLIGENT LLC			81,424
856	VALIANT ENERGY SERVICE LLC			472,336
857	VANASSE HANGEN BRUSTLIN INC.			30,538
858	VEOLIA ES TECHNICAL SOLUTIONS LLC			54,941
859	VERIZON			5,968,825
860	VISION ENERGY SOLUTIONS INC			72,000
861	VITEC SOLUTIONS LLC			64,263
862	VODAFONE US INC			78,343
863	VOLTREK LLC			1,256,769
864	WALTECH INC			41,420
865				
866			Subtotal	46,905,286
867				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021

CHARGES FOR OUTSIDE SERVICES (Continued)			
868	<u>Vendor and Service</u>		
869		<u>Operation Accounts</u>	
870			
871	WAS BROTHERS CONSTRUCTION INC	\$	247,396
872	WASTE HARMONICS LLC		139,665
873	WEISS COMMERCIAL PROPERTY SERVICES		409,521
874	WELCH BROTHERS CO INC		41,239
875	WESTERN UNION FINANCIAL SERVICES		98,370
876	WESTSIDE SOLUTIONS INC		130,110
877	WORLD ENERGY EFFICIENCY SERVICES LL		328,370
878	WPI		105,057
879	WRIGHT SERVICE CORP		106,988
880	XEXEC LIMITED		847,045
881	XTREME POWERLINE		290,962
882	ZEREN SEARCH LLC		26,133
883	Other Vendors (645 in total)		1,960,569
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947			
948	Subtotal	\$	4,731,425
949			
950			
951	Total Operation Accounts	\$	345,634,118
952			
953			
954	Total Outside Vendors	\$	451,482,029
955			

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
1	ABINGTON			\$ 57,651
2	ACCORD			-
3	ADAMS			25,195
4	AMESBURY			111,947
5	ANDOVER			594,665
6	ANNISQUAM			-
7	ASHLEY FALLS			414
8	ATHOL			25,232
9	ATTLEBORO			130,618
10	AUBURN			84,220
11	AVON			78,658
12	AYER			38,561
13	BARRE			14,762
14	BELCHERTOWN			23,923
15	BELLINGHAM			32,807
16	BERLIN			12,236
17	BEVERLY			185,321
18	BEVERLY FARMS			4,216
19	BILLERICA			209,365
20	BLACKSTONE			9,387
21	BOLTON			42,076
22	BONDSVILLE			6,103
23	BOXFORD			2,461
24	BRADFORD			53,591
25	BRIDGEWATER			59,673
26	BRIMFIELD			14,279
27	BROCKTON			415,819
28	BROOKFIELD			3,620
29	BYFIELD			4,137
30	CHARLEMONT			2,984
31	CHARLTON			30,409
32	CHARLTON CITY			-
33	CHARLTON DPO			-
34	CHELMSFORD			107,470
35	CHERRY VALLEY			6,995
36	CHESHIRE			2,821
37	CLARKSBURG			475
38	CLINTON			296,458
39	COHASSET			51,539
40	DIGHTON			1,885
41	DOUGLAS			53,622
42	DRACUT			49,917
43	DUDLEY			10,637
44	DUNSTABLE			471
45	E BRIDGEWATER			39,187
	<b>Subtotal</b>			<b>\$ 2,895,809</b>



## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
46	E BRIMFIELD			\$ 260
47	E BROOKFIELD			4,846
48	E CHELMSFORD			870
49	E LONGMEADOW			124,664
50	E PEPPERELL			8,418
51	EAST DOUGLAS			7,204
52	EAST FOXBORO			-
53	EASTON			32,880
54	EB WOONSOCKET			90
55	ERVING			1,098
56	ESSEX			14,336
57	EVERETT			295,793
58	FALL RIVER			511,593
59	FAYVILLE			1,017
60	FISKDALE			1,711
61	FLORENCE			49,879
62	FLORIDA			1,950
63	FOXBORO			88,968
64	FRANKLIN			261,466
65	GARDNER			68,059
66	GILBERTVILLE			649
67	GLOUCESTER			126,504
68	GOSHEN			282
69	GRAFTON			32,748
70	GRANBY			8,989
71	GT BARRINGTON			66,230
72	HALIFAX			11,990
73	HAMILTON			3,113
74	HAMPDEN			6,021
75	HANCOCK			480
76	HANOVER			79,874
77	HANSON			26,430
78	HARDWICK			1,446
79	HARVARD			4,608
80	HAVERHILL			172,169
81	HAWLEY			-
82	HAYDENVILLE			483
83	HEBRONVILLE			-
84	HINGHAM			2,119
85	HOLBROOK			49,117
86	HOLLAND			1,003
87	HOOSAC TUNNEL			80
88	HOPEDALE			16,917
89	HOUSATONIC			7,418
90	HUBBARDSTON			4,349
	<b>Subtotal</b>			<b>\$ 2,098,121</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
91	LANCASTER			\$ 6,213
92	LANESVILLE			-
93	LAWRENCE			513,570
94	LEEDS			12,937
95	LEICESTER			19,686
96	LENOX			58,726
97	LEOMINSTER			410,195
98	LINWOOD			2,352
99	LOWELL			417,476
100	LYNN			628,551
101	MAGNOLIA			96
102	MALDEN			171,091
103	MANCHAUG			-
104	MANCHESTER			7,236
105	MANCHESTERBYTHESEA			-
106	MARLBOROUGH			622,822
107	MEDFORD			320,931
108	MELROSE			34,460
109	MELROSE HGLDS			-
110	MENDON			12,830
111	METHUEN			276,629
112	MILFORD			239,441
113	MILL RIVER			-
114	MILLBURY			77,227
115	MILLVILLE			1,312
116	MONROE			-
117	MONROE BRIDGE			-
118	MONSON			47,229
119	MONTEREY			2,655
120	MT WASHINGTON			1,617
121	N ANDOVER			20
122	N BILLERICA			50,316
123	N BROOKFIELD			2,517
124	N CHELMSFORD			12,986
125	N EGREMONT			34
126	N TEWKSBURY			-
127	N UXBRIDGE			8,206
128	NAHANT			8,380
129	NEW BRAINTREE			208
130	NEW MARLBORO			4,524
131	NEW SALEM			942
132	NEWBURY			17,411
133	NEWBURYPORT			136,856
134	NORTH ADAMS			50,047
135	NORTH ANDOVER			183,696
	<b>Subtotal</b>			<b>\$ 4,361,426</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
136	NORTH BILLERICA			\$ -
137	NORTH DIGHTON			7,576
138	NORTH EASTON			29,322
139	NORTH GRAFTON			14,522
140	NORTH OXFORD			5,724
141	NORTH QUINCY			137,517
142	NORTH SHIRLEY			587
143	NORTHAMPTON			108,124
144	NORTHBOROUGH			135,955
145	NORTHBRIDGE			10,005
146	NORTON			109,619
147	NORWELL			49,467
148	OAKHAM			145
149	ORANGE			24,208
150	OXFORD			31,769
151	PALMER			47,610
152	PEMBROKE			59,774
153	PEPPERELL			15,012
154	PETERSHAM			1,545
155	PHILLIPSTON			5,768
156	PIGEON COVE			28
157	PITTSFIELD			-
158	PLAINVILLE			49,925
159	PRIDES XING			180
160	QUINCY			313,776
161	RANDOLPH			93,393
162	REHOBOTH			34,830
163	REVERE			225,677
164	ROCHDALE			570
165	ROCKLAND			62,666
166	ROCKPORT			12,941
167	ROWE			13,059
168	ROYALSTON			-
169	RUTLAND			6,645
170	S ATTLEBORO			6,348
171	S CHELMSFORD			-
172	S EGREMONT			2,337
173	S GRAFTON			565
174	S HAMILTON			2,927
175	S LANCASTER			6,154
176	S ROYALSTON			-
177	SALEM			248,116
178	SALISBURY			80,773
179	SALISBURY BCH			3,751
180	SAUGUS			193,291
	<b>Subtotal</b>			<b>\$ 2,152,201</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
181	SCITUATE			\$ 53,038
182	SEEKONK			70,333
183	SHARON			1,330
184	SHEFFIELD			10,456
185	SHIRLEY			5,103
186	SHIRLEY CTR			-
187	SHUTESBURY			782
188	SOMERSET			41,924
189	SOMERVILLE			792
190	SOUTH BARRE			560
191	SOUTH BERLIN			500
192	SOUTH EASTON			118,773
193	SOUTH GRAFTON			4,161
194	SOUTH WEYMOUTH			890
195	SOUTHBOROUGH			64,730
196	SOUTHBRIDGE			68,663
197	SOUTHFIELD			3,797
198	SPENCER			15,400
199	STILL RIVER			545
200	STOCKBRIDGE			4,718
201	STOUGHTON			148,165
202	STURBRIDGE			55,042
203	SUTTON			39,935
204	SWAMPSCOTT			61,570
205	SWANSEA			37,262
206	TEWKSBURY			231,961
207	THORNDIKE			422
208	THREE RIVERS			972
209	TOPSFIELD			21,324
210	TYNGSBORO			33,210
211	UPTON			12,048
212	UXBRIDGE			40,775
213	W BRIDGEWATER			49,470
214	W BROOKFIELD			10,462
215	W CHELMSFORD			90
216	W STOCKBRIDGE			5,447
217	WALES			454
218	WARD HILL			19,660
219	WARE			33,637
220	WARREN			25,626
221	WARWICK			84
222	WEBSTER			45,113
223	WENDELL			733
224	WENDELL DEPOT			144
225	WENHAM			3,424
	<b>Subtotal</b>			<b>\$ 1,343,525</b>

## DEPOSITS AND COLLATERAL

1. Statement of money and the value of any collateral held as guaranty for the payment of charges pursuant to Massachusetts General Laws. Chapter 164, Section 128.

Line No.	Name of City or Town	Controllable Amount	Plus Manual Controls Amount	Total
226	WEST BOXFORD			\$ 1,290
227	WEST DUDLEY			196
228	WEST HAWLEY			-
229	WEST MILLBURY			52
230	WEST NEWBURY			783
231	WEST WARREN			836
232	WESTBOROUGH			142,235
233	WESTFORD			50,946
234	WESTMINSTER			17,643
235	WESTPORT			53,262
236	WEYMOUTH			271,064
237	WHITINSVILLE			15,044
238	WHITMAN			33,150
239	WILBRAHAM			29,928
240	WILKINSONVL			32
241	WILLIAMSBURG			2,700
242	WILLIAMSTOWN			11,631
243	WINCHDON SPGS			-
244	WINCHENDON			19,132
245	WINTHROP			21,911
246	WOLLASTON			26,064
247	WORCESTER			785,431
248	WRENTHAM			45,183
249	N GRAFTON			1,170
250	NEW MARLBOROUGH			50
251	<b>Subtotal</b>			<b>1,529,735</b>
252				
253	<b>Grand Total</b>			<b>\$ 14,380,817</b>
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report	Year of Report
Massachusetts Electric Company		March 31, 2022	December 31, 2021

THIS RETURN [THE FERC FORM NO. 1 AND THE MASSACHUSETTS SUPPLEMENT]  
IS SIGNED UNDER THE PENALTIES OF PERJURY.

Christopher McCusker

VP, US Controller

SIGNATURE OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF  
MASSACHUSETTS MUST BE PROPERLY SWORN TO

NASSAU COUNTY ss. MARCH 30, 2022

Then personally appeared electronically, Christopher McCusker,  
before me on MARCH 30, 2022

and severally made oath to the truth of the foregoing statement by them subscribed according to their best  
knowledge and belief.

[Signature]  
Notary Public  
Justice of the Peace

GRAIG R. FOSWYTH  
NOTARY PUBLIC, State of New York  
No. 028101181  
Qualified in Nassau County  
Commission Expires February 6, 2023

Name of Respondent		This Report Is:	Date of Report	Year of Report
Massachusetts Electric Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) March 31, 2022	December 31, 2021
RETURN ON EQUITY				
Line No.	FERC Form 1 Reference	Description	Amount (000's)	
1	<b>Net Utility Income Available for Common Shareholders</b>			
2				
3	Add: Page 117 Line 27	Net Utility Operating Income	237,665	
4				
5	Add:	Amort of Acquisition Premium		
6				
7				
8				
9	Less: Page 117 Line 70	Net Interest Charges	74,037	
10				
11	Less: Page 118 Line 29	Preferred Stock Dividends	100	
12				
13	Net Utility Income Available for Common Shareholders		163,528	
14				
15				
16	<b>Total Utility Common Equity</b>			
17				
18	Add: Page 112 Line 16	Total Proprietary Capital	3,029,077	
19				
20	Add: Page 112 Line 9	Discount on Preferred Stock	-	
21				
22	Add: Page 112 Line 10	Preferred Stock Expense	-	
23				
24	Less: Page 112 Line 3	Preferred Stock Issued	2,259	
25				
26	Less: Page 112 Line 12	Unappropriated, Undistributed Sub Earnings	-	
27				
28	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
29				
30	Add: Page 200 Line 32	Amort of Plant Acquisition Adjustments	54,289	
31				
32	Total Common Equity Excluding Unamort Acquisition Adjustment		2,018,574	
33				
34	Electric Operations Allcoator (Line 51 Below)		99.78%	
35				
36		Total Utility Common Equity	2,014,066	
37				
38				
39	Electric Operations Allocator			
40				
41	Add: Page 110 Line 4	Total Utility Plant	6,933,987	
42	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
43				
44				
45				
46	Add: Page 110 Line 4	Total Utility Plant	6,933,987	
47	Add: Page 110 Line 32	Total Other Property and Investment	13,143	
48	Less: Page 200 Line 12	Acquisition Adjustments	1,062,533	
49				
50				
51		Electric Operations Allocator (Line 43 / Line 49)	99.78%	
52				
53				
54				
55	Return on Equity	(Line 13 / Line 36)	<b>8.12%</b>	
56				