

MTRS [Mass. Teachers' Retirement System]

CONTACT INFORMATION

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BOARD MEMBERS

Ventura Rodriguez*
State Treasurer,
Deborah Goldberg
(Nicola Favorito, designee)
State Auditor Suzanne Bump
(Alicia Fay Daniel, Designee)
Anne Wass
Jacqueline Gorrie
Dennis Naughton
Richard Liston
*indicates Chairperson

BOARD ADMINISTRATOR

Erika Glaster

SYSTEM MEMBERS

Active Members94,103
Total Payroll \$7.1 B
Average Salary\$75,200
Average Age44
Average Service 13.2

Retired Members.....67,110
Benefits Paid \$3.0 B
Average Benefit\$45,100
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees543
Reported Earnings108
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$33.5 B
Market Value

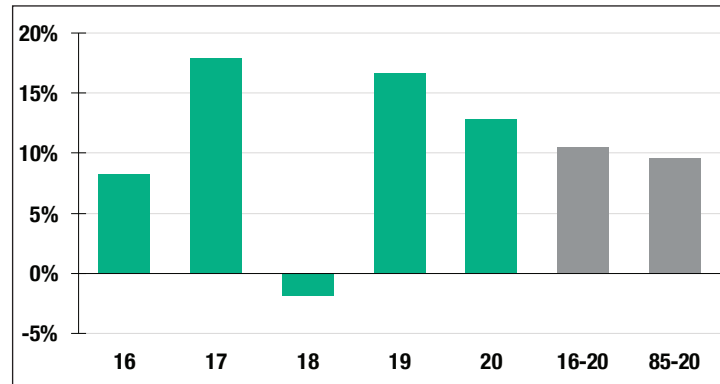
12.78%
2020 Returns

9.04%
2011-2020
[Annualized]

9.56%
1985-2020
[Annualized]

Investment Returns

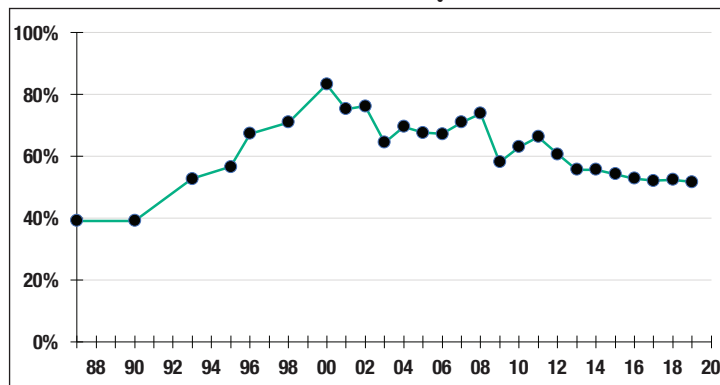
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



51.7%

Funded Ratio

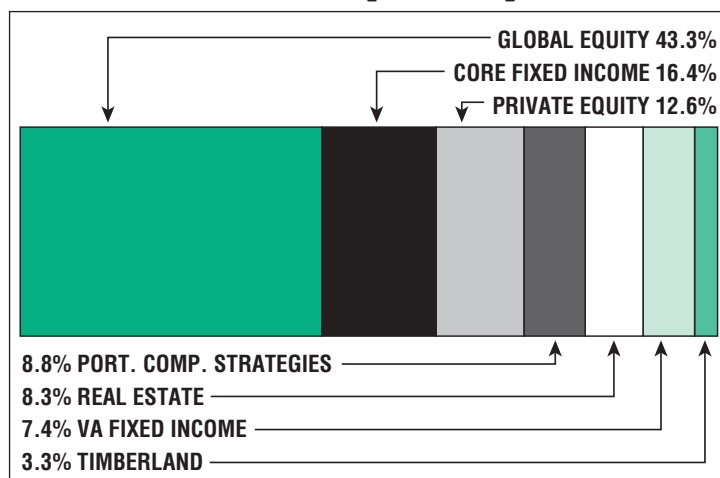
2036

Fully Funded

**9.63% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$26.0 B

Unfunded Liability

\$1.7 B
[FY2021]

Total Pension
Appropriation