

MTRS (Mass. Teachers')

CONTACT INFORMATION

500 Rutherford Avenue
Suite 210
Charlestown, MA 02129
Phone 617-679-6877
Fax 617-679-1661

BOARD MEMBERS

Dr. Ventura Rodriguez*
State Treasurer,
Deborah Goldberg
(Nicola Favorito, designee)
State Auditor Suzanne Bump
(Michael Leung-Tat, Designee)
Anne Wass
Jacqueline Gorrie
Dennis Naughton
Richard Liston
*indicates Chairperson

BOARD ADMINISTRATOR

Erika Glaster

SYSTEM MEMBERS

Active Members96,527
Total Payroll \$7.7 B
Average Salary\$79,500
Average Age44
Average Service 13.4

Retired Members68,780
Benefits Paid \$3.2 B
Average Benefit\$46,700
Average Age74

2020 EARNED INCOME

OF DISABILITY RETIREES:

Disability Retirees535
Reported Earnings 101
Excess Earners2
Refund Due\$8,835

Last Valuation: 1/1/21

Actuary: PERAC



Click/Scan for Website

\$39.5 B
Market Value

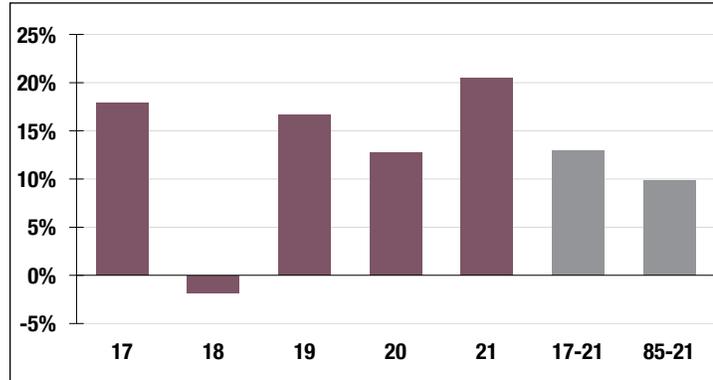
20.50%
2021 Returns

11.07%
2012-2021
(Annualized)

9.84%
1985-2021
(Annualized)

Investment Returns

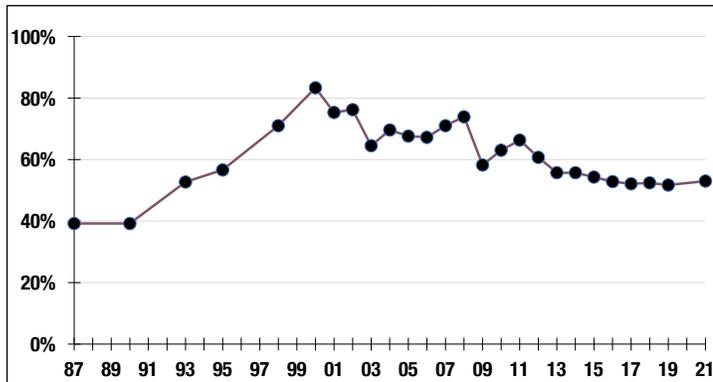
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



53.0%

Funded Ratio

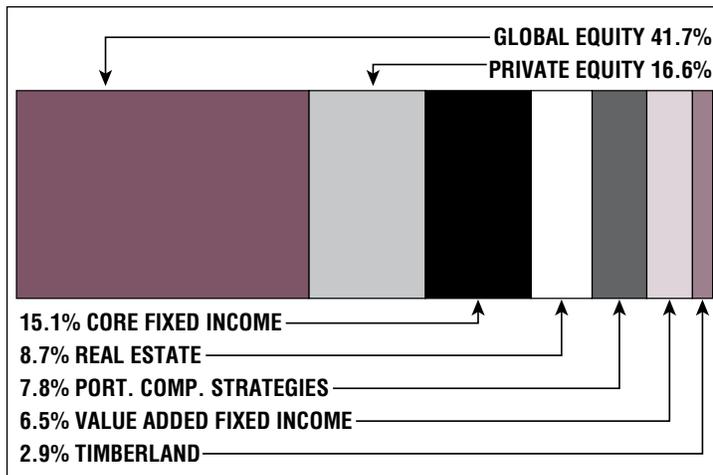
2036

Fully Funded

**9.63% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$27.7 B

Unfunded Liability

\$1.9 B
(FY2022)

Total Pension
Appropriation