

# MTRS (Mass. Teachers)

## Contact Information

500 Rutherford Avenue,  
Suite 210  
Charlestown, MA 02129  
Phone: 617-679-6877

## Website

mass.gov/mtrs

## Board Members

State Treasurer Deborah Goldberg  
State Auditor Diana DiZoglio  
Iraida Alvarez\*  
Anne Wass  
Jacqueline Gorrie  
Dennis Naughton  
Richard Liston  
\*indicates Chairperson

## Board Administrator

Jonathan Osimo

## 2024 Earned Income of Disability Retirees

Disability Retirees..... 498  
Reported Earnings ..... 113  
Excess Earners.....0  
Refund Due.....\$0

## System Members

Active Members..... 101,122  
Total Payroll ..... \$9.0 B  
Average Salary.....\$89,400  
Average Age .....44  
Average Service Years ..... 13.6

Retired Members..... 71,006  
Benefits Paid..... \$3.5 B  
Average Benefit.....\$49,900  
Average Age .....75

## Last Valuation

1/1/25

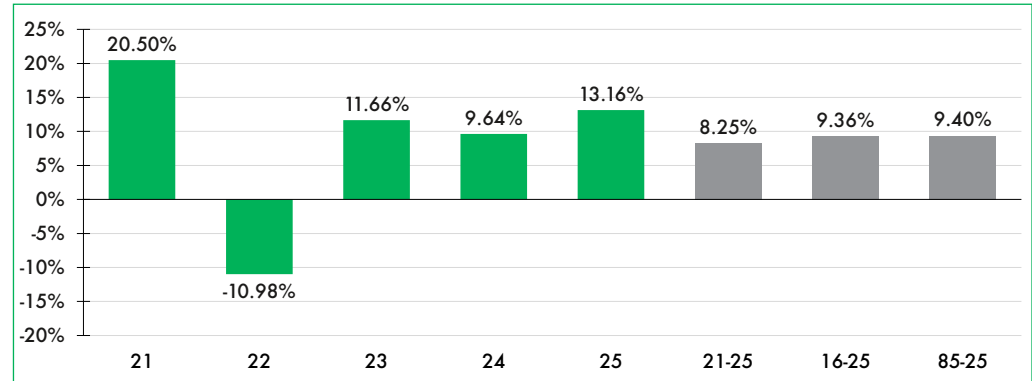
## Actuary

PERAC

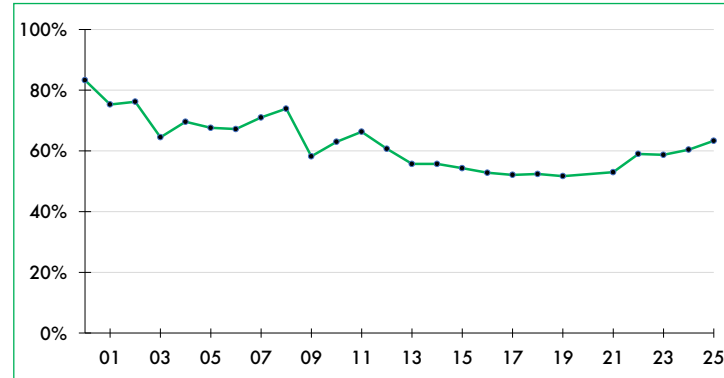
## Featured Data

| Market Value | 2025 Returns | Assumed Rate of Return | COLA Base (FY 2027) | Funded Ratio |
|--------------|--------------|------------------------|---------------------|--------------|
| \$46.9 B     | 13.16%       | 7.00%                  | \$13,000            | 63.3%        |

## Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



## Funded Ratio History (2000-2025)



## Board Funding

|                             |
|-----------------------------|
| Unfunded Liability          |
| \$24.3 B                    |
| Fully Funded                |
| 2036                        |
| Funding Schedule            |
| 9.63% Increasing            |
| Total Pension Appropriation |
| \$2.8 B (FY 2026)           |

## Asset Allocation

