

ISA to Fund MBTA Rail Projects

- This proposed ISA would transfer \$100 million from the MassDOT to the MBTA for the rail program.
- Consistent with statutory language, the funds can be used for planning, design, permitting, right-of-way, real estate acquisition and engineering for MBTA rail projects.
- The ISA will take effect once approved by both Boards and will terminate on December 31, 2023.
- The ISA will be funded this fiscal year with General Obligation Bonds remaining under the approved FY 22 Bond Cap and will be additive to MassDOT's previously approved Bond Cap.

Board Vote

VOTED:

To recommend that the MassDOT Board of Directors approve the transfer of \$100 million from MassDOT to the MBTA through an Interagency Service Agreement to fund planning, design, permitting, right-of-way, real estate acquisition and engineering for MBTA rail projects.