

# Massport

## CONTACT INFORMATION

One Harborside Drive  
Suite 200S  
East Boston, MA 02128  
Phone 617-568-3951  
Fax 617-568-3957

## BOARD MEMBERS

John Pranckevicius  
Michael Grieco  
Michael O'Brien  
Betsy Taylor  
James Hoyte\*

\*indicates Chairperson

## BOARD ADMINISTRATOR

Irene Moran

## SYSTEM MEMBERS

Active Members .....1,348  
Total Payroll .....\$123.2 M  
Average Salary .....\$91,400  
Average Age .....47  
Average Service .....13

Retired Members .....872  
Benefits Paid .....\$36.0 M  
Average Benefit ....\$41,300  
Average Age .....70

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....46  
Reported Earnings .....12  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: Stone



Click/Scan for website

**\$811.2 M**  
Market Value

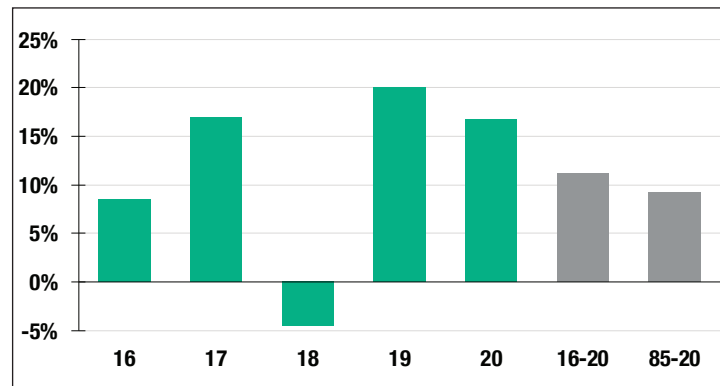
**16.78%**  
2020 Returns

**9.08%**  
2011-2020  
[Annualized]

**9.24%**  
1985-2020  
[Annualized]

## Investment Returns

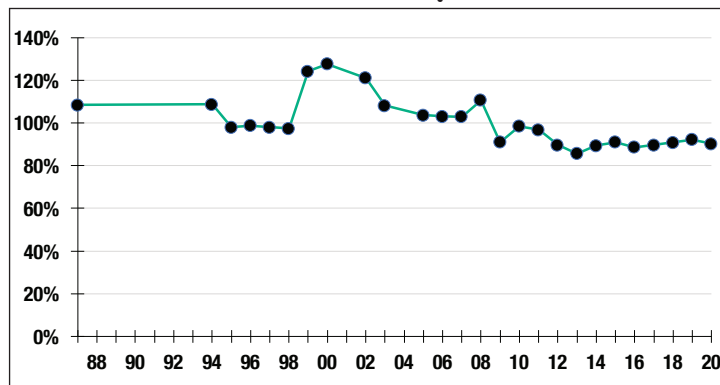
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**90.2%**

Funded Ratio

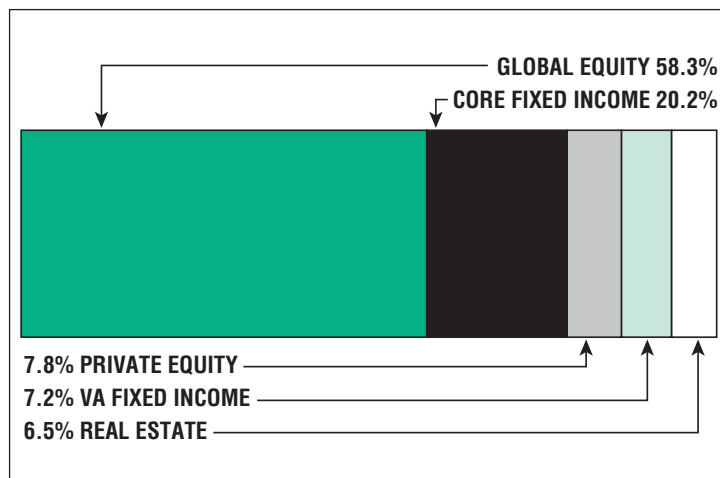
**NA**

Fully Funded

**Frozen Entry Age**

Funding Schedule

## Asset Allocation [12/31/20]



**\$73.9 M**

Unfunded Liability

**\$14.6 M**  
[FY2021]

Total Pension  
Appropriation