

MassPort

CONTACT INFORMATION

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BOARD MEMBERS

John Pranckevicius
Michael Grieco
Michael O'Brien
Betsy Taylor
James Hoyte*

*indicates Chairperson

BOARD ADMINISTRATOR

Irene Moran

SYSTEM MEMBERS

Active Members 1,263
Total Payroll \$120.7 M
Average Salary \$95,600
Average Age 47
Average Service 13

Retired Members 930
Benefits Paid \$39.9 M
Average Benefit \$42,900
Average Age 70

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 44
Reported Earnings 10
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/21
Actuary: Stone



Click/Scan for Website

\$919.2 M
Market Value

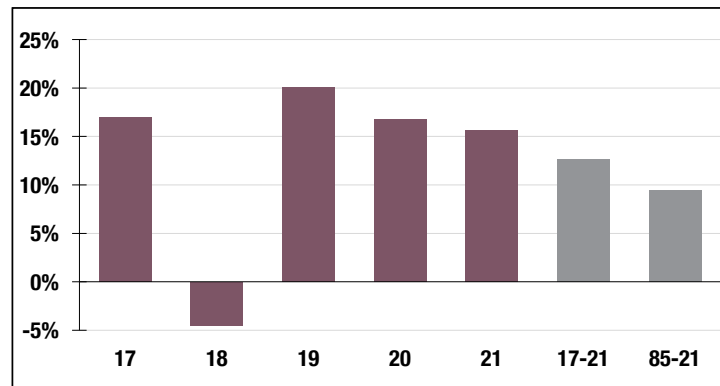
15.66%
2021 Returns

10.56%
2012-2021
(Annualized)

9.41%
1985-2021
(Annualized)

Investment Returns

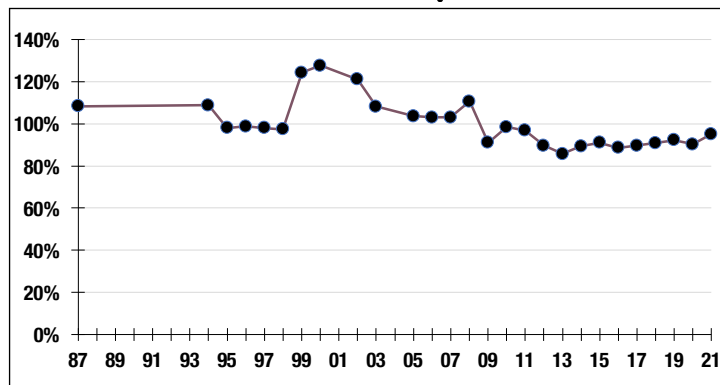
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



95.1%

Funded Ratio

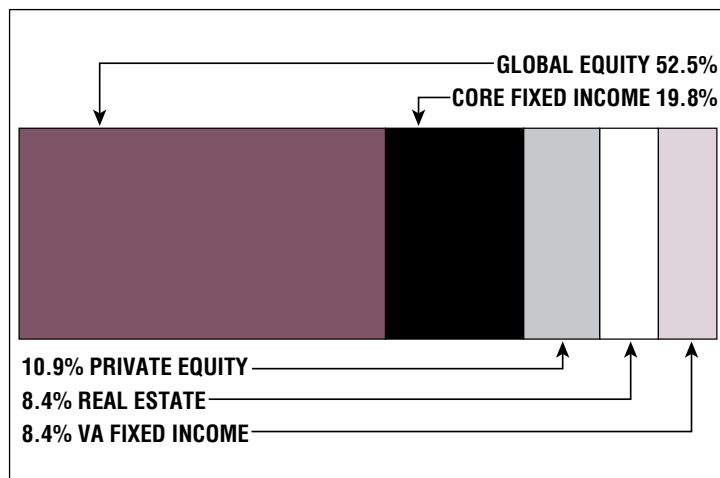
NA

Fully Funded

Frozen Entry Age

Funding Schedule

Asset Allocation (12/31/21)



\$38.6 M

Unfunded Liability

\$11.7 M
(FY2022)

Total Pension
Appropriation