

MassPort

CONTACT INFORMATION

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BOARD MEMBERS

John Prankevicius
Michael Grieco
Betsy Taylor
Jon Turco
James Hoyte*

*indicates Chairperson

BOARD ADMINISTRATOR

Irene Moran

SYSTEM MEMBERS

Active Members1,094
Total Payroll\$107.6 M
Average Salary\$98,400
Average Age48
Average Service13.8

Retired Members976
Benefits Paid\$42.6 M
Average Benefit\$43,700
Average Age70

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees43
Reported Earnings8
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Stone



Click/Scan for Website

\$764.3 M
Market Value

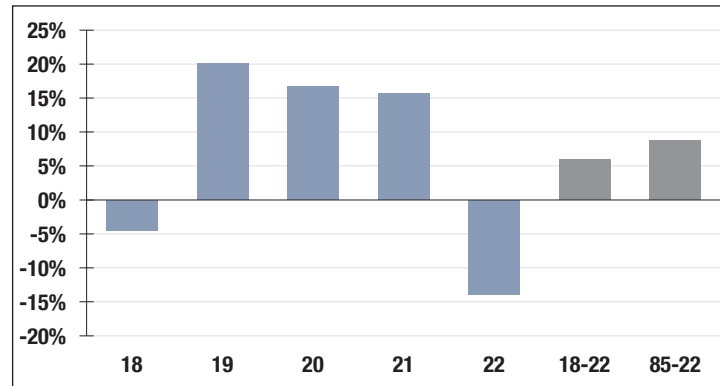
-13.96%
2022 Returns

7.57%
2013-2022
[Annualized]

8.72%
1985-2022
[Annualized]

Investment Returns

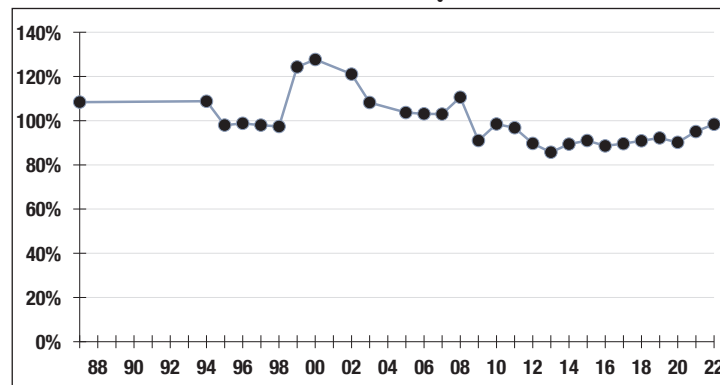
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



6.75%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



98.4%

Funded Ratio

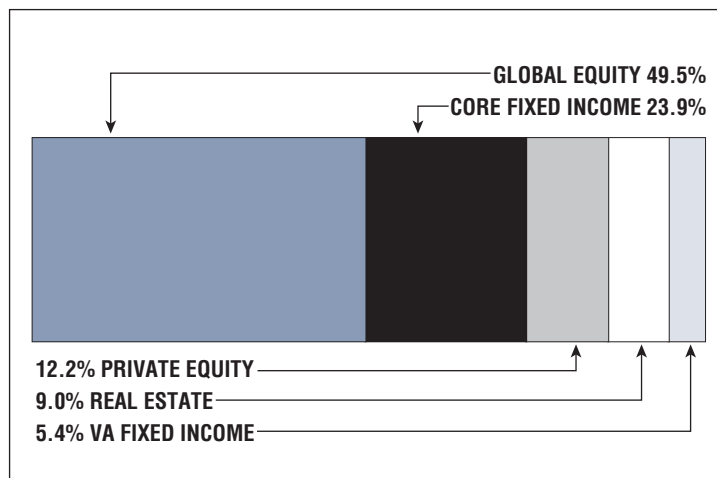
NA

Fully Funded

Frozen Entry Age

Funding Schedule

Asset Allocation (12/31/22)



\$13.2 M

Unfunded Liability

\$8.3 M
[FY2023]

Total Pension
Appropriation