

Contact Information

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massport.com/working-here/
retirement-information

Board Members

John Prancevicius
Michael Grieco
Betsy Taylor
Jon Turco
Paul Hanley*
*indicates Chairperson

Board Administrator

Irene Moran

2023 Earned Income of Disability Retirees

Disability Retirees.....41
Reported Earnings12
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,245
Total Payroll \$131.1 M
Average Salary..... \$105,300
Average Age47
Average Service Years..... 12.7

Retired Members.....1,005
Benefits Paid.....\$45.9 M
Average Benefit.....\$45,600
Average Age71

Last Valuation

1/1/24

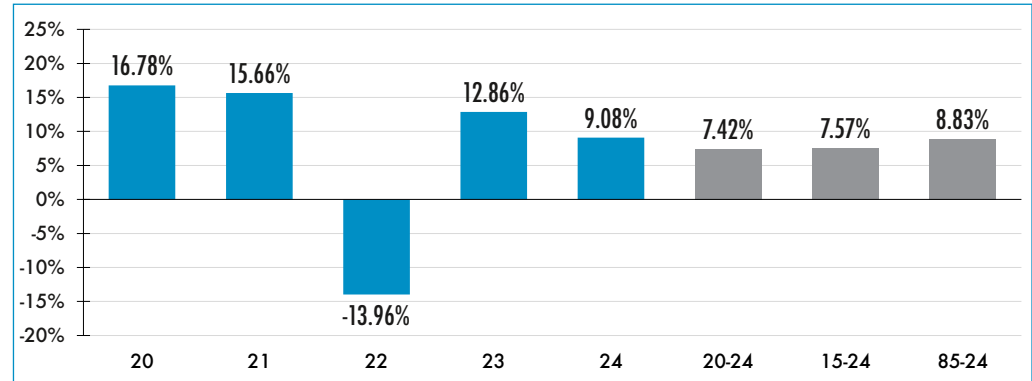
Actuary

Stone

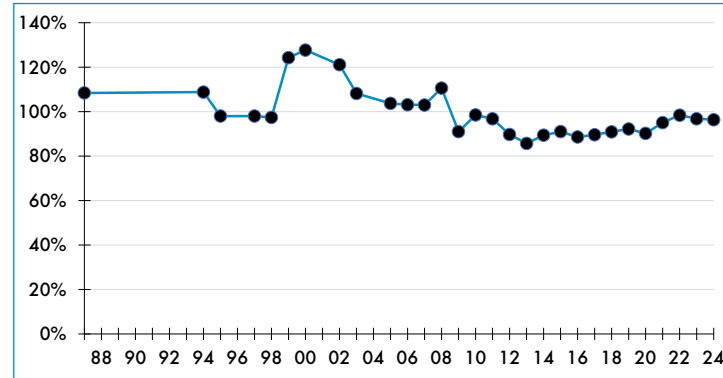
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 889.8 M	9.08%	6.75%	\$ 15,000	96.4%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 33.2 M
Fully Funded
NA
Funding Schedule
Frozen Entry Age
Total Pension Appropriation
\$ 14.3 M (FY 2025)

Asset Allocation

