

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Mass. Port Authority Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2025  
DATE: November 28, 2023

Estimated Fiscal Year 2025 Appropriation: **\$14,330,000**

This Commission is hereby furnishing you with the estimated amount to be appropriated for your retirement system for the Fiscal Year 2025 which commences July 1, 2024.

The Fiscal Year 2025 appropriation was estimated and provided to us as part of the January 1, 2023 actuarial valuation. Our understanding is that your final 2025 appropriation will be developed as part of the January 1, 2024 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb

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