

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

WILLIAM T. KEEFE, Executive Director

Auditor DIANA DIZOGLIO | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

## MEMORANDUM

TO: Mass. Port Authority Retirement Board  
FROM: William T. Keefe., Executive Director  
RE: Appropriation for Fiscal Year 2027  
DATE: December 11, 2025

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Estimated Fiscal Year 2027 Appropriation: **\$19,230,000**

This Commission is hereby furnishing you with the estimated amount to be appropriated for your retirement system for the Fiscal Year 2027 which commences July 1, 2026.

The Fiscal Year 2027 appropriation was estimated and provided to us as part of the January 1, 2026 actuarial valuation. Our understanding is that your final 2027 appropriation will be developed as part of the January 1, 2026 actuarial valuation. Please provide a copy of that report when it is completed.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

WTK/jfb

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