



Maura Healey, Governor
Kimberley Driscoll, Lieutenant Governor
Phillip Eng, Interim Secretary of Transportation



MINUTES

Meeting of the Massachusetts Department of Transportation Finance & Audit Committee

May 13, 2026 AT 9:30 A.M.

**10 Park Plaza, 2nd Floor Board Room, Suite 2890
Boston, MA 02116**

***Public participation and comment was available via written
communication, voice message and in-person public comment.***

This meeting was broadcast live online.

**MASSDOT BOARD
MEMBERS
PARTICIPATING:**

Chair Richard Dimino, Director Tim King

**OTHERS
PARTICIPATING:**

Chief Financial Officer David Pottier, Robert
Mahoney (KPMG)

OTHERS PRESENT:

Deputy General Counsel Owen Kane, Director of
Operations and Policy Faisa Sharif

Chair Dimino called to order the meeting of the Finance & Audit

Committee at 9:31 a.m. Owen Kane called the roll of the members

participating, being a quorum of the members of the committee:

Chair Dimino
Director King

Present
Present

Public Comment

There was no public comment.

Minutes

Chair Dimino asked for a motion to approve the minutes of the April 8, 2026 Finance & Audit Committee Meeting.

On motion duly made and seconded, it was by roll call:

VOTED: To approve the minutes of the Finance and Audit Committee Meeting held on April 8, 2026.

Chair Dimino
Director King

Yes
Yes

Discussion Items

Chief Financial Officer David Pottier introduced **Item #2**, the FY25 independent audit of MassDOT, performed by KPMG.

Mr. Pottier introduced Bob Mahoney, VP at KPMG. Mr. Mahoney led a discussion on the results of the audit. KPMG offered an unmodified opinion on

governmental activities, each major fund, the aggregate remaining fund information, and aggregate discretely presented component units, including the RTAs.

Mr. Mahoney stated that this was a positive audit, with only minor weaknesses noted. KPMG noted that the Other Governmental Fund's (OGF) receivables balance included transactions in which MassDOT incurred expenditures under federal awards and subsequently receives reimbursement from the federal government. During testing, KPMG identified certain receivables that were reimbursed in FY25, but were reflected as outstanding at June 30, 2025.

MassDOT acknowledged the weakness and has implemented corrective action.

The Chair noted that this was the first unmodified opinion offered by KPMG in the many years that they have served as the Department's independent auditor and congratulated the Department and his fellow Directors. He noted that such unmodified opinion reflects positively on the staff and expressed appreciation to the RTAs for their unprecedented

cooperation.

Director King noted that the reportable actions seem to be timing and not accounting. Mr. Mahoney agreed.

Mr. Pottier then presented **Item #3**, an update on the FY27 Budget proposal.

Mr. Pottier stated that The Transportation system is supported by three primary funding vehicles: FY27 House 2 Budget, FY26 Fair Share Supplemental, and the Chapter 90 Supplemental Bill.

The FY27 House 2 Budget was filed by Governor Healey on January 28; House Ways & Means has released its version and we are expecting the House floor debate and amendments within the next few weeks.

The FY26 Fair Share Supplemental Budget was passed by both the House and Senate and will go to a Conference Committee.

The Chapter 90 Supplemental Bill was passed by the House and sent to the Senate. The Senate Ways & Means Committee will consider the bill over the next several weeks.

Chair Dimino stated that it is important that the budget include further authorization for existing programs in order to ensure the continuity of those programs.

Director King stressed that MBTA funding and Chapter 90 funding for municipalities are important to us and to the Commonwealth.

Discussion ensued.

Chair Dimino asked for a motion to adjourn.

On a motion duly made and seconded, it was by roll call:

VOTED: To adjourn at 10: 15 a.m.

Chair Dimino

Yes

Director King

Yes